

Secretarial Department



January 15, 2026

Ref. FEDFINA/ CS/133/ 2025-26

The Manager, Listing Department National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 SYMBOL – FEDFINA	The Manager, Department of Corporate Services, BSE Limited, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip code: 544027
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Subject: Press release

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release on the Financial and Operational performance of the Company for the Quarter ended December 31, 2025.

The above is submitted for your kind information and appropriate dissemination.

Thanking you,

Yours Truly,

For Fedbank Financial Services Limited

Parthasarathy Iyengar

Company Secretary & Compliance Officer

Mem. No: A21472

Encl – As above

Fedbank Financial Services Limited delivers 368.6% PAT growth in Q3 FY26 to ₹87.9 Cr

Mumbai, 15th Jan, 2026: Fedbank Financial Services Limited, a leading retail focused NBFC specializing in Loan Against Property and Gold Loans, announces its financial results for the Third Quarter (Q3 FY26)

Financial Highlights

(₹ Cr)	Q3FY25	Q2FY26	Q3FY26	QoQ	YoY	FY 24	FY 25	YoY
Interest Income	475.0	501.1	526.8	5.1%	10.9%	1,458.0	1,858.6	27.5%
Interest Expenses	221.3	213.8	208.1	-2.7%	-6.0%	679.6	853.8	25.6%
Net Interest Income (Core)	253.7	287.2	318.8	11.0%	25.6%	778.3	1,004.9	29.1%
Net Gain on Direct Assignment	19.3	6.6	0.1	-97.8%	-99.2%	33.7	65.9	95.9%
Net Interest Income	273.0	293.9	318.9	8.5%	16.8%	812.1	1,070.8	31.9%
Other Income	38.0	28.3	28.9	2.0%	-24.0%	131.3	155.2	18.2%
Net Total Income	311.0	322.2	347.8	8.0%	11.8%	943.4	1,226.0	30.0%
Operating Expenses	177.2	183.2	198.4	8.3%	12.0%	549.5	705.9	28.5%
Operating Profit	133.8	139.0	149.4	7.5%	11.7%	393.9	520.1	32.0%
Credit Cost	108.8	31.5	31.1	-1.2%	-71.4%	65.9	216.4	228.6%
Profit Before tax	25.0	107.5	118.3	10.0%	372.5%	328.1	303.8	-7.4%
Tax Expenses	6.3	27.3	30.4	11.2%	382.9%	83.4	78.6	-5.8%
Profit After Tax	18.8	80.2	87.9	9.6%	368.6%	244.7	225.2	-8.0%
Shareholder's Fund	2464.3	2709.8	2806.4	3.6%	13.9%	2,260.8	2,547.4	12.7%
Book Value Per Share (₹)	66.1	72.5	75.0	3.5%	13.5%	61.2	68.3	11.7%

- Net Interest income is up 16.8% YoY to ₹318.9 Cr in Q3 FY26.
- Operating Profit is up 11.7% YoY to ₹149.4 Cr in Q3 FY26.
- Profit after tax is up 368.6% YoY to ₹87.9 Cr in Q3 FY26.

(₹ Cr)	Q3FY25	Q2FY26	Q3FY26	QoQ	YoY	FY 24	FY 25	YoY
Asset Under Management	14,912	16,136	17,500	8.5%	17.4%	12,192	15,812	29.7%
Disbursements	4,395	5,205	8,606	65.3%	95.8%	13,579	18,788	38.4%

Numbers/Percentages have been rounded-off

- AUM increased by 17.4% YoY to ₹17,500 Cr in Q3 FY26.
- Disbursements for Q3 FY26 came in at ₹8,606 Cr, growth of 95.8% YoY.

Key Financial Ratios

Ratios	Q3FY25	Q2FY26	Q3FY26	QoQ	YoY	FY 24	FY 25	YoY
Cost to Income	57.0%	56.9%	57.0%	19 bps	6 bps	58.2%	57.6%	- 67 bps
Return on Average Assets	0.6%	2.4%	2.5%	12 bps	193 bps	2.4%	1.8%	- 57 bps
Return on Average Equity	3.1%	12.0%	12.7%	75 bps	966 bps	13.5%	9.4%	- 417 bps
Gross NPA	1.8%	1.9%	2.1%	16 bps	27 bps	1.7%	2.0%	36 bps
Net NPA	1.1%	1.3%	1.4%	9 bps	35 bps	1.3%	1.2%	- 10 bps
CRAR	21.6%	21.6%	20.5%	-116 bps	-117 bps	23.5%	21.9%	- 154 bps

- Gross Stage III and Net Stage III is up by 16bps and 9 bps to 2.1% and 1.4% respectively.
- Our credit cost for Q3 stands at 0.9%.

Key Operational Information

Operational Information	Q3FY25	Q2FY26	Q3FY26	QoQ	YoY	FY 24	FY 25	YoY
Branches	693	699	730	4.4%	5.3%	621	694	11.8%
Employees*	4,761	4,894	5,085	3.9%	6.8%	4,298	4,568	6.3%

*Excludes apprentices employed under NAPS scheme

- The company co-located 14 MSE LAP branches with Gold Loan branches during the quarter. We have launched 54 new Gold Loan branches this quarter.
- Branch count stood at 730, spread across 17 states and union territories.

About Fedbank Financial Services Limited:

Fedbank Financial Services Limited, also known as Fedfina, is a Mumbai-based, retail-focused non-banking finance company (NBFC). Fedfina, promoted by Federal Bank Limited, was established in 1995 and received its NBFC license in 2010. Fedfina is a leading retail focused NBFC specializing in Loan Against Property and Gold Loans. The company's operations are built on a collateralized lending model targeting the emerging self-employed customer segment. Fedfina maintains a significant presence across India, extending to 18 states and union territories. As of March 2025, it operates 694 branches, predominantly located in Southern and Western regions of India.

For further details and product portfolio, please visit www.fedfina.com

For details please contact: investor@fedfina.com

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Fedbank Financial Services Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances