

November 13, 2025

The National Stock Exchange of India Ltd
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Subject: Presentation for earnings call to be held on Friday, November 14, 2025 at 04.00 P.M. IST

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), please find enclosed the copy of earnings call presentation pertaining to discussion of operational & financial performance of the Company for quarter and half year ended September 30, 2025.

The presentation is also made available on the website of the Company at <https://www.religare.com/investor-relations>.

This is for your kind information and record.

For Religare Enterprises Limited

Anuj Jain
Company Secretary & Compliance Officer

Encl.: as above

Religare Enterprises Limited (REL)

INVESTOR PRESENTATION | Q2 FY2026 | NOVEMBER 2025

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01	Religare Enterprises Limited – Business Overview
02	Care Health Insurance Limited – Business Overview
03	Religare Broking Limited – Business Overview
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05	Religare Housing Development Finance Corporation Limited – Business Overview
06	Annexures

Religare Enterprises Limited – Business Overview

Care Health



- India's 2nd largest SAHI, fast growing and consistently profitable Standalone Health Insurer with GWP of Rs. 9200+ Cr. in FY25
- Strong market position driven by presence across multiple segments and channels
- Hospital Network – 22,000+
- Branch offices – 271

Broking



- Non-bank led full-service broker with presence in 400+ cities and digital-led client acquisition
- Multi-channel servicing via branches, partners, and digital & centralized servicing desk
- Offering E-Governance services through a digital platform supported by nation-wide agent network
- Total customers – 12 Lakh
- Active clients – 2.5 lakh
- Branches – 68 branches

SME Loans



- NBFC with over 15 years of experience in secured SME lending
- Debt-free, robust financials with legacy issues conclusively resolved
- CRAR - 197.6%
- NNPA - 1.0%

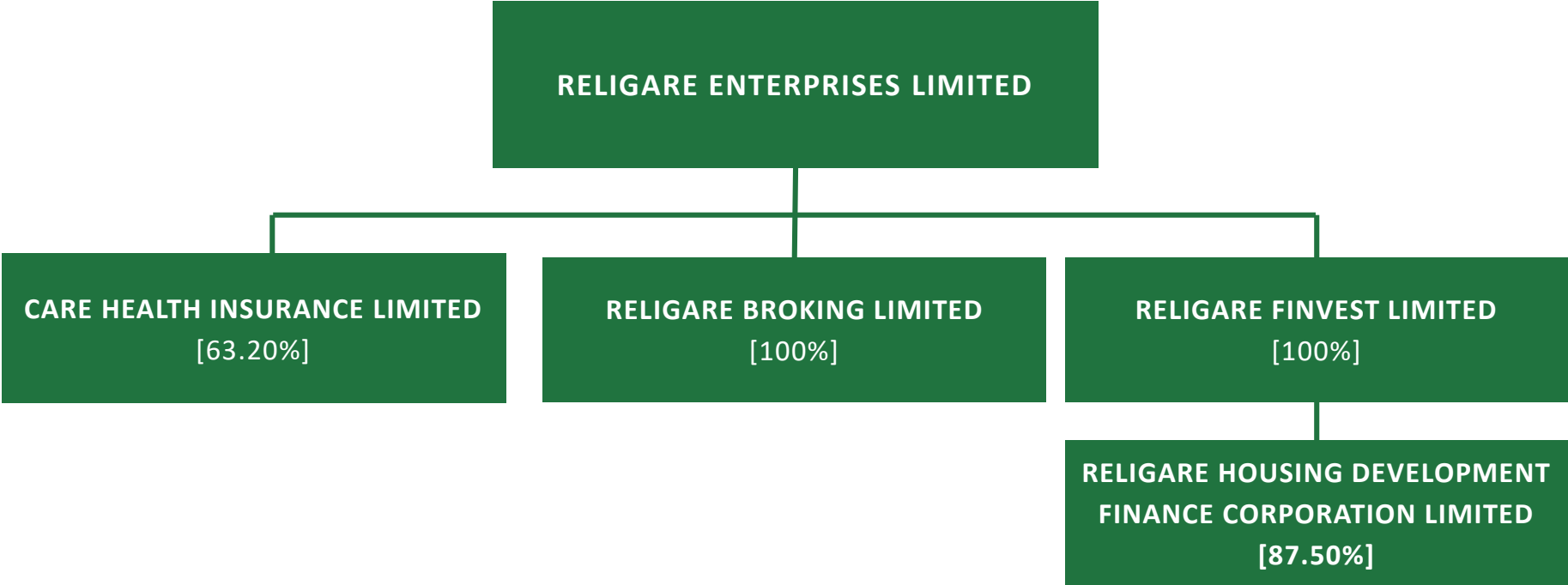
Housing Finance



- Focused on affordable and mid-income housing in smaller towns and cities
- AUM of ~ Rs.245 Cr.
- Customers served – ~3,200
- Presence in 8 states

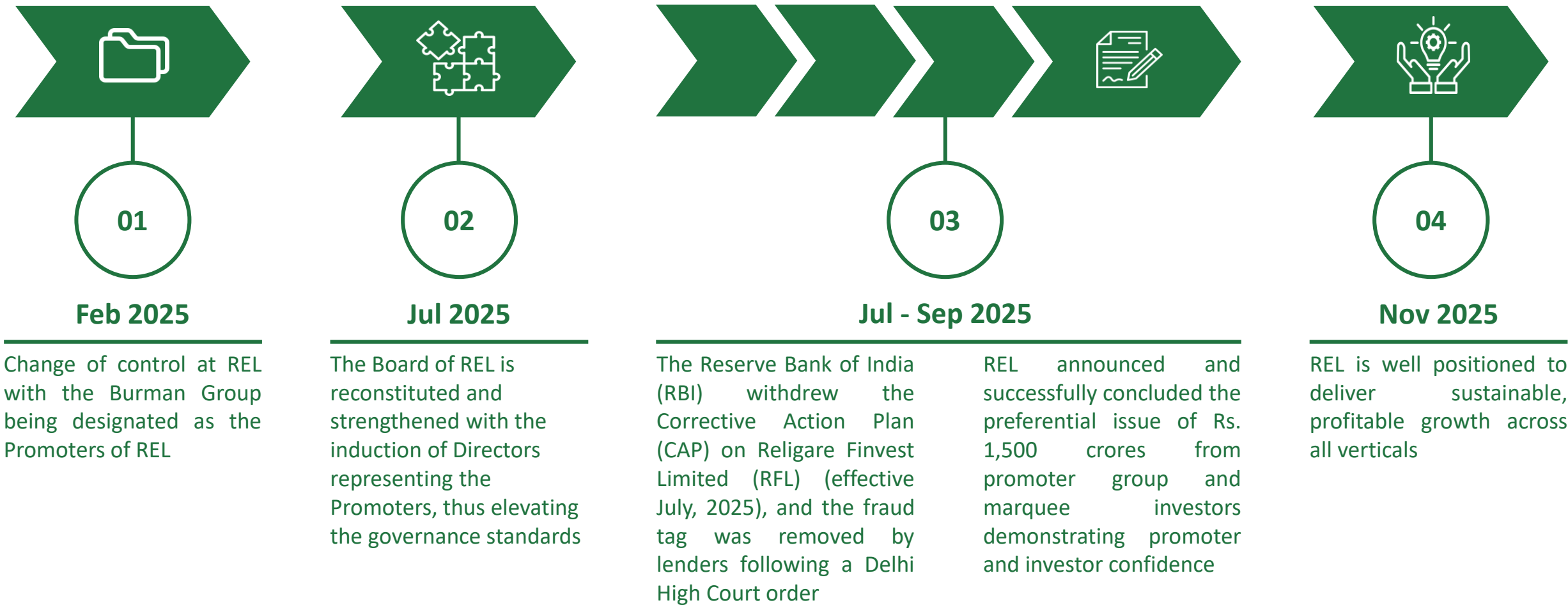
REL – Well poised to create a robust financial service platform

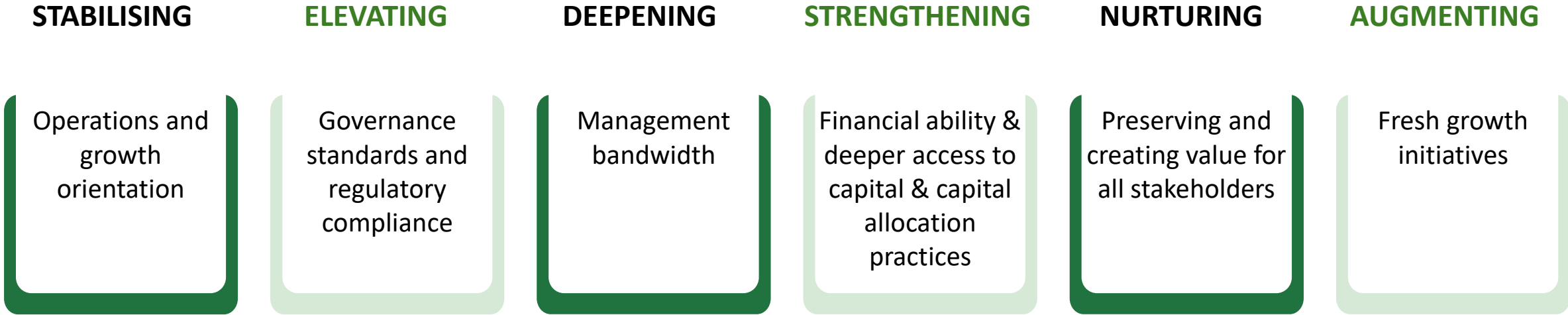




REL holds strategic majority stakes across four growth-ready platforms







Long-term expansion path for REL, ensuring sustainable growth

REL – Income Statement (Consolidated)

Particulars (Rs. Cr.)	Q2 FY26	Q2 FY25	H1 FY26	H1 FY25
Interest Income	202.7	175.8	392.2	340.4
Dividend Income	1.3	1.0	2.6	2.4
Fee and Commission Income	1.0	0.4	5.2	1.6
Net Gain on Fair Value Changes	-	-	9.5	0.7
Sale of Services (Income From Broking Operations)	44.4	77.8	108.4	155.7
Other Revenue From Operations	-	-	-	-
# Income From Insurance Premium (Net)	1,796.2	1,692.0	3,376.7	3,136.9
# Other	18.5	4.8	31.0	23.8
Other Income	18.5	19.1	28.8	24.0
Total Income	2,082.7	1,971.0	3,954.4	3,685.4
Finance Costs	9.8	12.9	17.1	26.2
Fee and Commission Expenses	367.2	398.8	661.4	712.0
Net Loss on Fair Value Changes	3.8	0.4	3.8	0.4
Impairment and Loss Allowances on Financial Instruments	(53.9)	(10.0)	(73.3)	(24.5)
Employee Benefit Expenses	295.4	292.9	549.7	560.6
Other Expenses	1,403.0	1,208.6	2,732.4	2,310.7
Total Expenses	2,025.2	1,903.5	3,891.2	3,585.3
Profit / (Loss) Before Tax	57.5	67.4	63.2	100.1
Income Tax Expense / (Credit) Total	11.5	(1.2)	9.1	4.8
Profit / (Loss) After Tax	45.9	68.6	54.1	95.2


REL – Income Statement (Standalone)

Particulars (Rs. Cr.)	Q2 FY26	Q2 FY25	H1 FY26	H1 FY25
Revenue from Operations				
Interest Income	0.0	2.9	0.0	5.1
Net Gain on Fair Value Changes	0.5	0.0	0.7	0.1
Other Operating Income				
Other	0.4	0.5	0.4	1.1
Total Revenue from Operations	0.9	3.4	1.1	6.3
Other Income	6.7	19.4	9.6	24.7
Total Income	7.6	22.9	10.7	31.0
Finance costs	2.4	6.4	4.1	13.1
Net Loss on Fair Value Changes	0.0	0.1	0.0	0.1
Impairment and Loss Allowances on Financial Instruments	0.0	(0.4)	0.0	(0.2)
Employee benefits expense	3.4	12.0	6.7	23.6
Depreciation and amortization expense	0.6	1.3	1.2	2.7
Other expenses	5.3	8.8	8.8	14.3
Total Expenses	11.6	28.2	20.8	53.6
Profit / (Loss) Before Tax	(4.0)	(5.4)	(10.1)	(22.6)
Total tax expense	0.0	(14.8)	0.0	(16.2)
Net Profit/ (Loss) after tax	(4.0)	9.4	(10.1)	(6.4)

Care Health Insurance Limited – Business Overview

GWP Rs. 5,104 Cr.	Investment Book ~ Rs. 9,500 Cr.	Market Share 22% share in SAHI segment	Solvency Ratio 1.89
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Branch Network



271 Branches
1,455+ Network Locations
~22,000+ Hospital Tie-ups

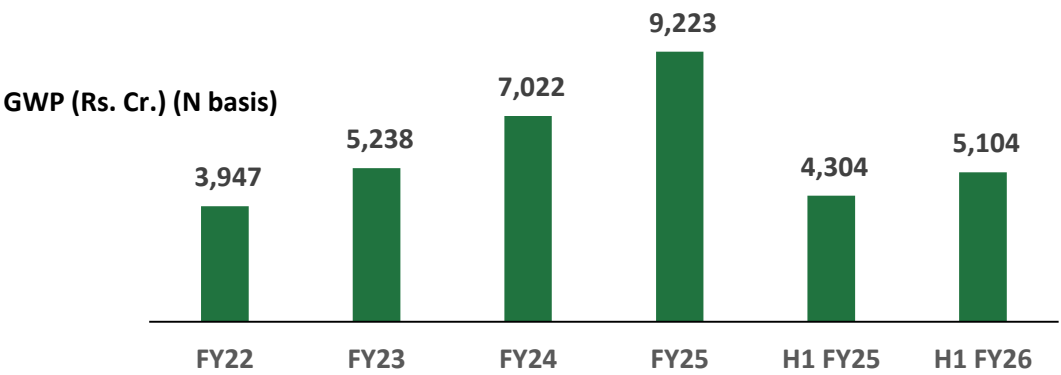
Key Proposition

- 1. 2nd largest SAHI with a market share of 22%
- 2. Recorded a **Gross Written Premium (GWP)** of Rs. 5,104 Cr.
- 3. Settled **76+ lakh claims** cumulatively; Claim settlement ratio at ~>96.1%, **78% Cashless claims processed in < 30 mins**

Growth Drivers				
Expanding Retail Participation	Broader Distribution Footprint	Digital First Model	Product Innovation & Wellness Integration	Global & Diversified Outlook
Rising retail consumer base supported by digital access and growing financial literacy	Scaling agency, bancassurance, and digital distribution to enhance market penetration	Distribution and customer acquisition through use of digital/mobile solution, AI led underwriting, claim and servicing	Continuous introduction of new products and variants	Gift City operations and cross-border health initiatives unlocking new markets
Sector tailwinds in place	Strengthens reach and fuels steady expansion across new geographies	Enhances service quality	Position Care as a multi-product and multi-segment insurer	Expanding global capabilities

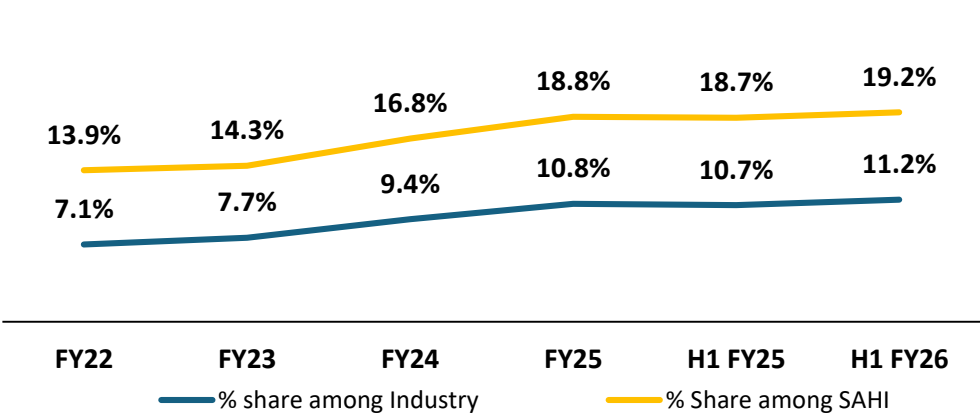
Care has witnessed strong premium growth vis-à-vis industry

Robust growth traction in premiums; Outpacing industry...



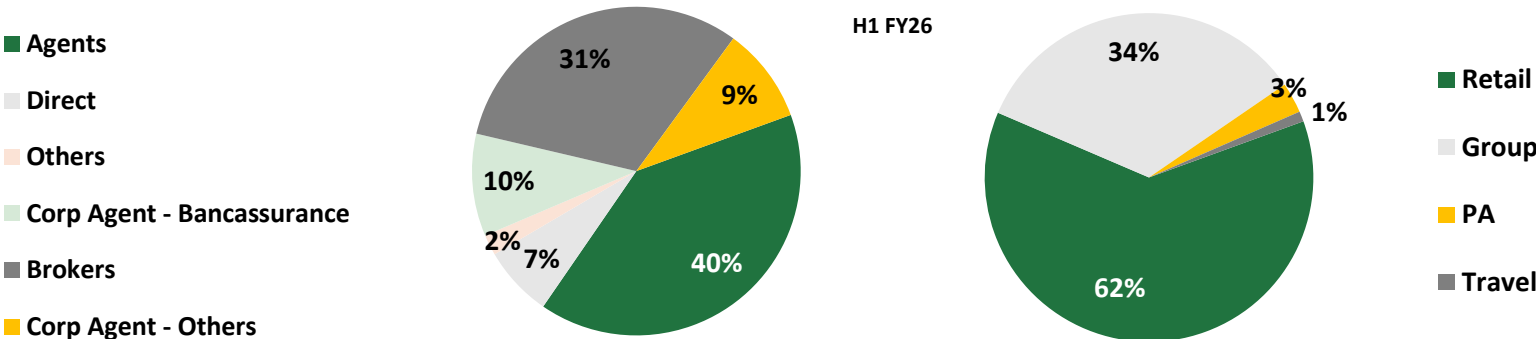
Source – Public Disclosure + Long term summary by GIC

...Leading to strong Retail market share gains



Source – GIC Segment

Diversified, multi-channel distribution ensuring broad market reach and channel resilience (N basis)

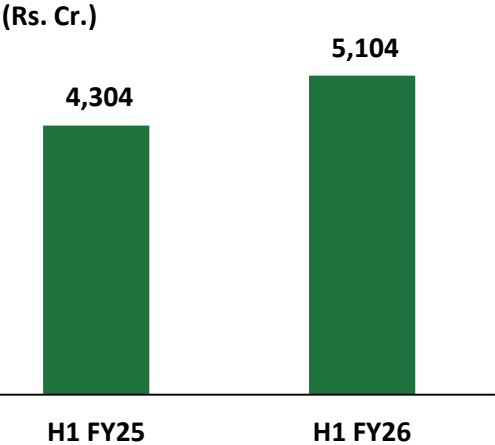


Source – GIC Segment

Focused business strategy enabling best in class growth

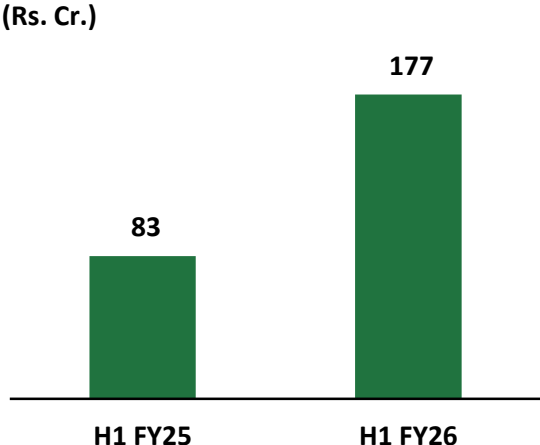
Care – Robust financial profile

GWP



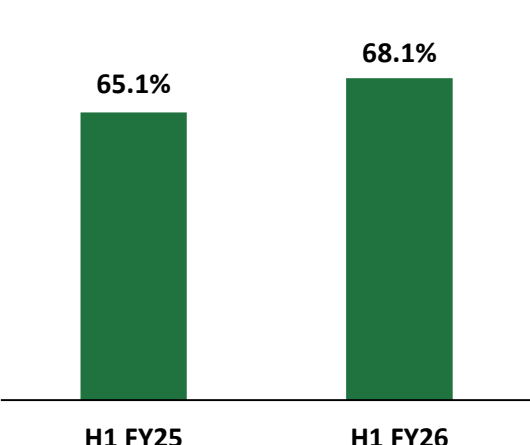
Consistent growth in premium base reflecting strong market traction

Profit before tax



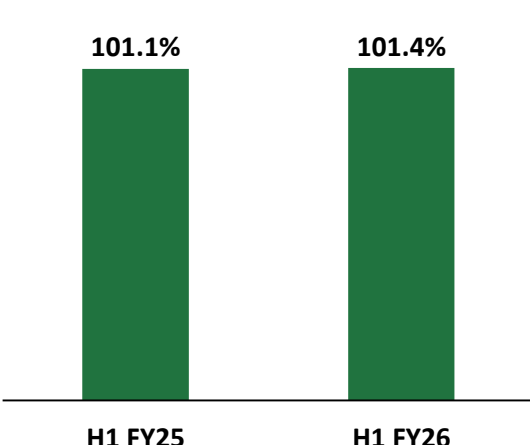
Resilient bottom line reflecting operating efficiency and cost control

Claims Ratio



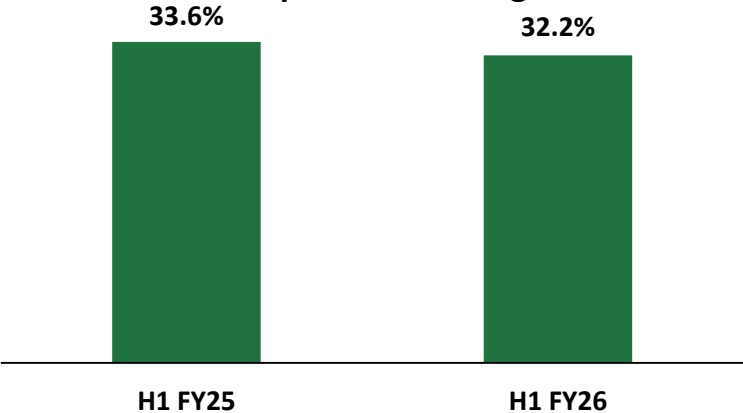
Claims ratio normalizing with business scale-up and portfolio diversification

Combined Ratio



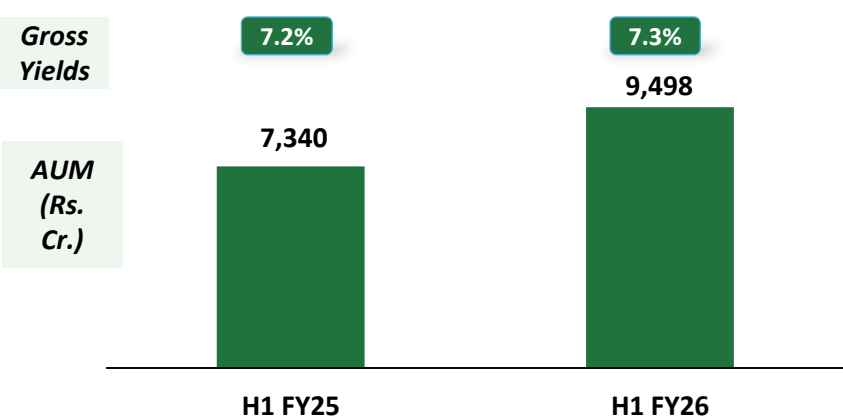
Combined ratio stable, supported by improved expense management and digital efficiencies

Expense of Management %



Operational efficiencies improving with scale and digital adoption

Yields & AUM



Steady yields driven by prudent portfolio management and disciplined asset allocation


Particulars	Q2 FY 26**	Q2 FY 25*	Q1 FY 26**	H1 FY 26**	H1 FY 25*
GWP	2,414	2,302	2,136	4,551	4,304
NEP	1,796	1,692	1,581	3,377	3,138
Investment Income	165	129	162	327	261
Profit Before Tax	42	56	(19)	23	83
Profit After tax	32	42	(15)	17	62
Combined Ratio	107.7%	101.3%	109.8%	108.7%	101.1%
Claims Ratio	70.4%	63.9%	76.9%	73.4%	65.1%
Opex Ratio	37.3%	37.4%	32.9%	35.3%	36.0%
Net worth	2,671	2,235	2,317	2,671	2,235
Solvency Ratio	1.89	1.59	1.66	1.89	1.59
Asset under Management (AUM)	9,498	7,340	8,772	9,498	7,340
Yield on Investment (Annualised)	7.3%	7.2%	7.6%	7.3%	7.2%

Religare Broking Limited – Business Overview

Religare Broking Limited (RBL) – Strong foothold to drive growth

Assets Under Custody (AUC) Rs. 43,000 Cr.	Product Offerings Retail Broking Depository Distribution E-Governance	Number of Employees ~1,400	Segment Focus* (Revenue Mix) Brokerage (52%) Interest Income (27%) E-governance (12%) Distribution & Others (9%)	Region wise Presence <table><tr><th>Broking</th><th>E-Gov</th></tr><tr><td>North (29%)</td><td>North (32%)</td></tr><tr><td>South (24%)</td><td>South (17%)</td></tr><tr><td>East (17%)</td><td>East (34%)</td></tr><tr><td>West (30%)</td><td>West (17%)</td></tr></table>		Broking	E-Gov	North (29%)	North (32%)	South (24%)	South (17%)	East (17%)	East (34%)	West (30%)	West (17%)
Broking	E-Gov														
North (29%)	North (32%)														
South (24%)	South (17%)														
East (17%)	East (34%)														
West (30%)	West (17%)														






Geographical Footprint



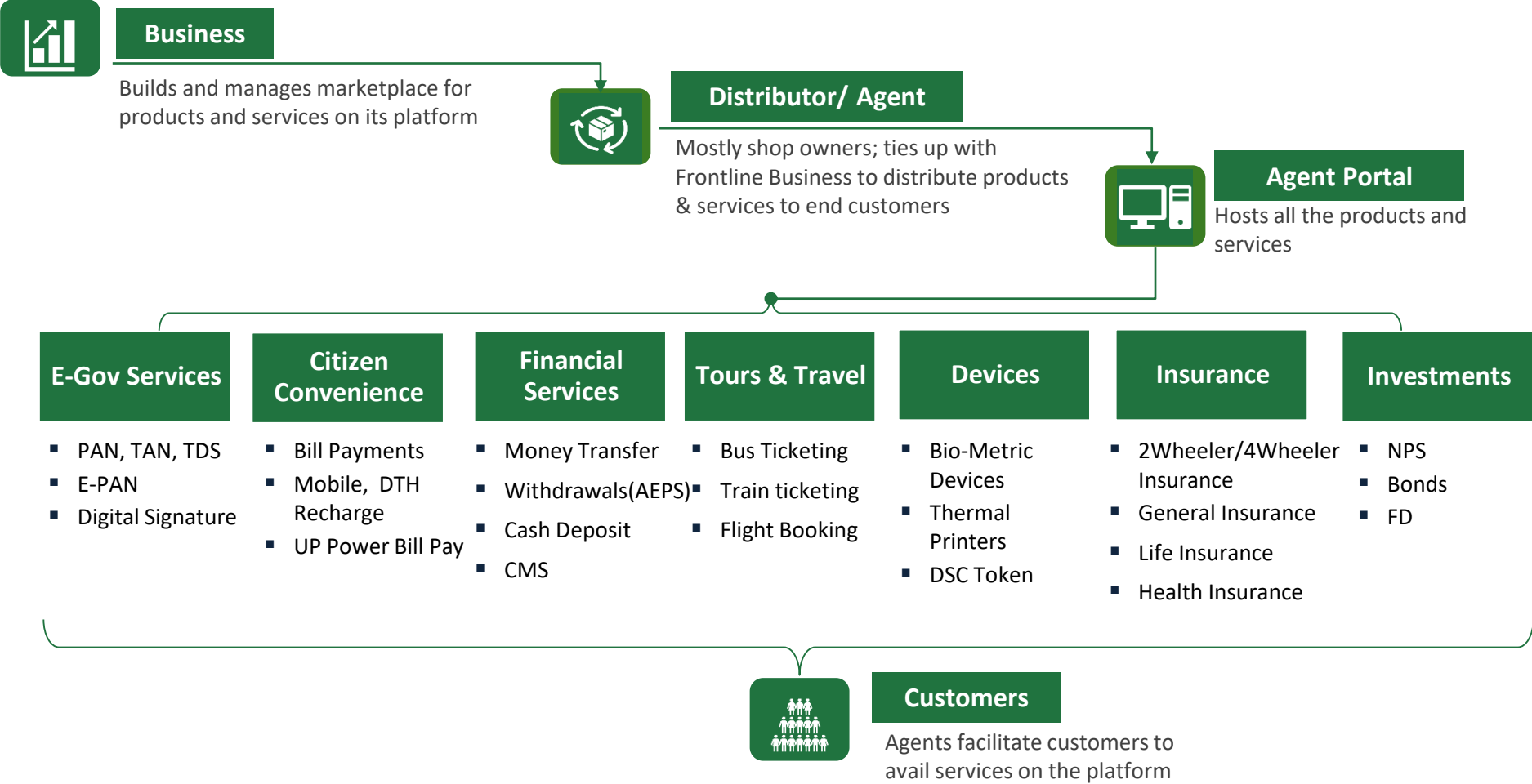
- 68 Branches
- ~1,300+ Business Partners
- 56,500 E-Gov Franchise
- 400+ Cities

Key Proposition

- RBL is a wholly owned subsidiary of REL
- One of India’s leading retail-focused broking platform with a legacy of over three decades
- Serving 2.5 lakh+ active customers across age groups with a comprehensive suite of financial services under one roof
- Strong digital ecosystem – Dynami, Religare Online, and LEAP – enabling seamless access and experience
- In-house research capabilities covering all major stocks and commodities
- Capital-light, scalable model ensuring sustainable growth
- Strong compliance and governance culture across all business verticals

Growth Drivers				
 Expanding Retail Participation	 Platform & Product Innovation	 Segment Diversification	 Digital & Ecosystem Leverage	 Governance & Compliance-led Execution
Expand retail investor base, supported by digital access, BP Channel and growing financial literacy	Upgrading Trading platform, add algos and broadening wealth offerings	Increasing revenue share from Wealth Products Distribution, E-Governance, Interest and HNI clients through initiatives	Driving digital acquisition & cross-sell within Religare ecosystem	Experienced leadership with strong compliance focus and operational scalability
Sector tailwinds in place	Technology powering growth and diversification	Smart multi-segment growth strategy	Capital-light ecosystem led expansion	Steady, quality-led execution

 The e-Governance business model entails the firm offering various services through a network of agents, to end customers via their digital platform





Expanding Retail Participation



Digital Democratization of Investing



Rising Household Savings & Financialisation



Product Diversification & Platform Innovation



Expanding Middle-Class & Tier-II/III Inclusion

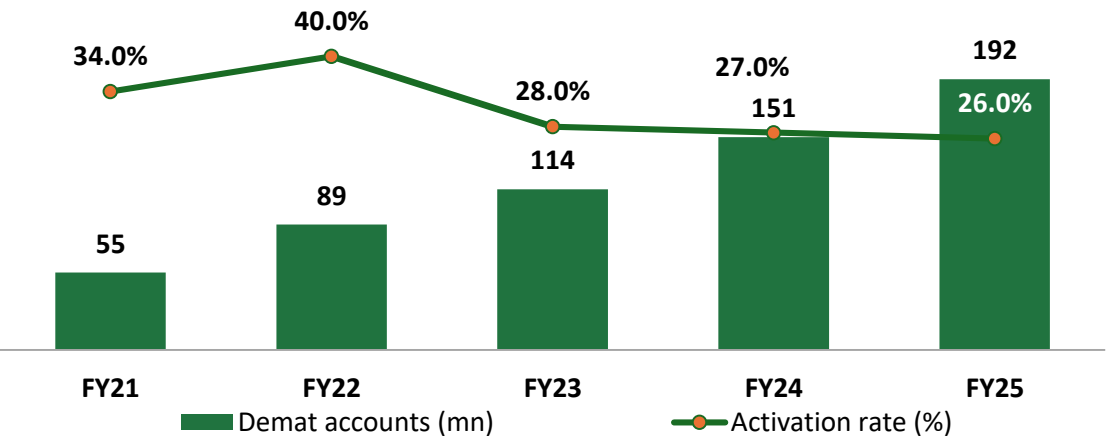


Favorable Regulatory & Tax Environment

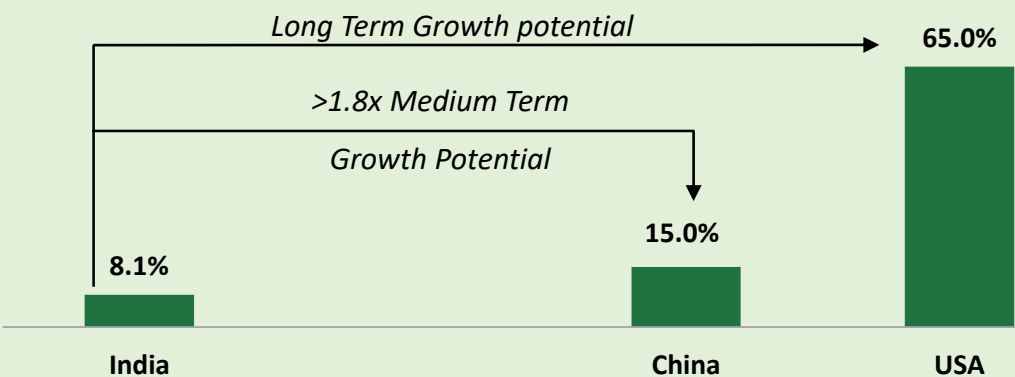


Sustained Capital Market Depth & Liquidity

Growth in Demat Accounts & Activation Rates



Demat Accounts Penetration




Broking industry is one of the biggest beneficiaries of confluence of multiple mega trends

Particulars (Rs. Cr.)	Q2 FY 26	Q2 FY 25	Q1 FY26	H1 FY 26	H1 FY 25
Brokerage	39.4	58.1	41.8	81.2	116.5
Interest Income	28.0	31.5	23.3	51.2	59.8
E- Governance income	13.8	11.8	16.5	30.3	24.6
Other operational revenue	8.4	9.1	12.5	20.9	16.9
Total Income	89.6	110.5	94.1	183.7	217.8
Finance Costs	7.6	8.6	5.8	13.4	16.3
Fees and commission expenses	16.5	24.7	18.1	34.6	50.3
Employee Costs	30.3	30.8	30.7	61.0	60.9
Other expenses incl. depreciation	31.8	28.6	32.7	64.5	55.3
Profit before tax	3.3	18.0	6.8	10.1	35.0
Tax	0.7	4.5	1.9	2.6	9.0
Profit after tax	2.6	13.5	4.9	7.5	26.0

Religare Finvest Limited – Business Overview

Religare Finvest Limited (RFL) – Rebuilding a Credible, Capital-Ready MSME Lender

Net AUM Rs. 94.8 Cr.	Surplus Fund Rs. 422.7 Cr.	Collection Efficiency 98%	NNPA 1.0%	CRAR 197.6%
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Branch Network	
	<ul style="list-style-type: none"> 6 Branches 4 States ~300+ Customers
Key Proposition	

- Debt-free**, robust financial with legacy issues conclusively resolved
- MSME-centric lending model**, backed by governance-led turnaround
- Backed by strong parent** - Religare Enterprises Limited (REL)

Growth Drivers				
				
Expanding MSME Credit Reach	Employee First Culture	Governance	Quality & Risk Discipline	Capital Strength
Ready to re-enter credit ecosystem post RBI-CAP removal in July 2025	Entire management team intact to lead the organisation into its next phase of rebuilding the business and growth	Strong Governance-led revival with appointment of additional directors	Consistent 98% collection efficiency in standard book; NNPA reduced to 1.0%	Robust capital base; debt-free and strong regulatory ratio

Legacy Challenges

- Diversion of funds by erstwhile promoters leading to corporate governance issues
- Asset-liability mismatches and high NPA levels in legacy corporate book, RFL defaulted on payment to lenders
- RBI imposed CAP and operational restrictions in January 2018

Decisive Clean-up Actions

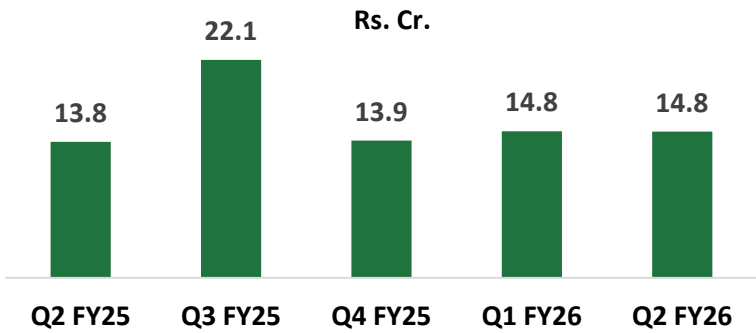
- Independent board and professional management reconstituted; new promoters on-boarded
- Full lender / investors settlement and debt resolution completed by Mar 2024
- Non-core assets fully provisioned; stressed SME exposures written off or fully provided for
- RBI lifted CAP (Jul 2025) and all banks removed fraud classification
- Regulatory, legal, and governance issues conclusively addressed - clean slate achieved

Platform Reset & Operational Readiness

- Debt-free balance sheet with CRAR of 197.6% and NOF Rs.703 Cr.
- Fully provisioned and capital-ready platform; no residual legacy exposure
- Governance-aligned operating framework with independent oversight
- No cumulative mismatch in the ALM in bucket up to 5 Years
- Upgrading IT platforms to keep pace with latest technology

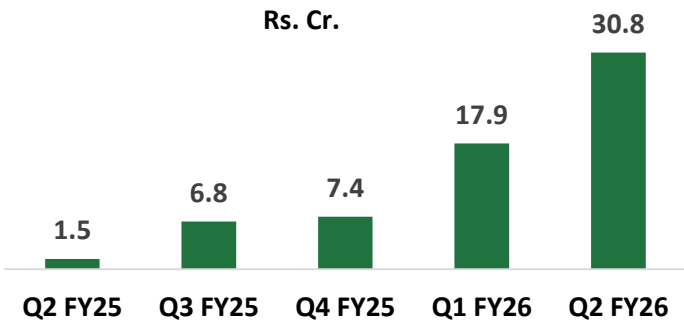
RFL has emerged from legacy headwinds as a debt-free, governance-led, and capital-strong institution - ready to serve, scale, and sustain growth responsibly

Total Income



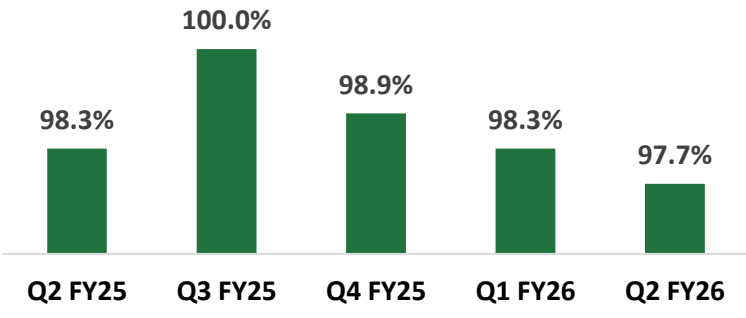
Steady income growth reflecting gradual business revival post balance sheet clean-up

PAT



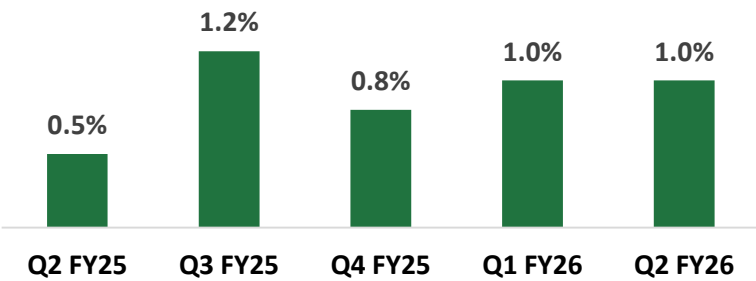
Profitability turnaround driven by disciplined cost control and improved collection and recovery

Collection Efficiency



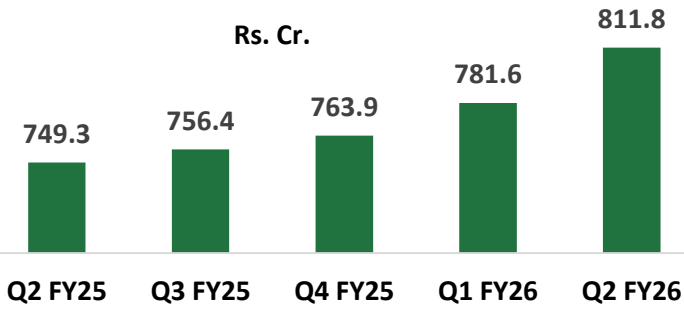
Sustained near-100% collections highlight strong borrower discipline and portfolio stability

NNPA



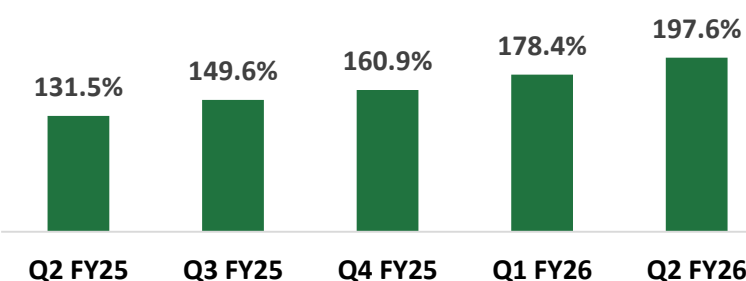
Stable NNPA, reflecting stable portfolio quality and healthy provisioning coverage ratio

Net Worth



Consistent net worth accretion underscores financial strength and operational prudence

CRAR



Healthy capitalisation provides adequate buffer and supports future growth

Particulars (Rs. Cr.)	Q2 FY 26	Q2 FY 25	Q1 FY26	H1 FY 26	H1 FY 25
Interest Income	7.2	9.3	8.2	15.4	21.9
Other Operating Income	0.2	0.3	0.5	0.7	1.8
Finance Costs	0.2	0.3	0.3	0.5	0.6
Net Interest Income	7.2	9.3	8.4	15.6	23.1
Other Income	7.4	4.2	6.1	13.5	8.5
Total Income	14.6	13.5	14.5	29.1	31.6
Employee Expense	9.7	11.0	8.7	18.4	22.1
Other Operating costs	7.9	10.5	6.8	14.7	23.0
PPOP	(3.0)	(8.0)	(1.0)	(4.0)	(13.5)
Provisions / Recovery	(33.7)	(9.5)	(18.9)	(52.6)	(23.1)
Exceptional Items	0	0	0	0	0
Profit before tax	30.7	1.5	17.9	48.6	9.6
Taxes	0	0	0	0	0
Profit after tax	30.7	1.5	17.9	48.6	9.6

Religare Housing Development Finance Corporation Limited – Business Overview

Religare Housing Development Finance Corporation Limited (RHDFCL) – Affordable Housing Specialist within REL Ecosystem

AUM
Rs. 245 Cr.

Product Mix
HL – 70%
LAP – 30%

Customer Mix
Salaried – 42%
SENP – 58%

Collection Efficiency
97.34%

CRAR
142%

Credit Rating
LT – [ICRA]BBB (Stable)
CARE BBB-(Stable)
ST – [ICRA] A3

Branch Network



- **8 States / 15 Branches**
- **~3,200+ Customers**
- **Avg Ticket size – Rs. 10 Lakhs**

Key Proposition

1. Granular, secured loan book with 99.8% asset backing and average LTV ~50%
2. Affordable housing specialist focused on EWS, LIG, and MIG segments
3. Proven collection discipline; no loan restructuring undertaken
4. Strong capital base (NOF Rs.198 Cr.; CRAR 142%) with zero external borrowings
5. Supported by robust governance and REL ecosystem synergies

Growth Drivers



Strong Structural Growth Drivers

Affordable housing market growing at 13-14% CAGR

Sector tailwinds in place



Co-lending & Strategic Partnership

Focused on first-time home buyers and informal sector borrowers; Co-lending tie-up live with 2 NBFCs and about to go live with 1 NBFC

Smart capital-light growth



Stable and Quality Portfolio

GNPA 4.5%, NNPA 3.3%, Granular portfolio with average ticket size of Rs. 10 lacs

Steady, quality-led Growth



Digital-First Operations

IT system transformation underway; LOS, LMS, CRM

Technology powering prudence



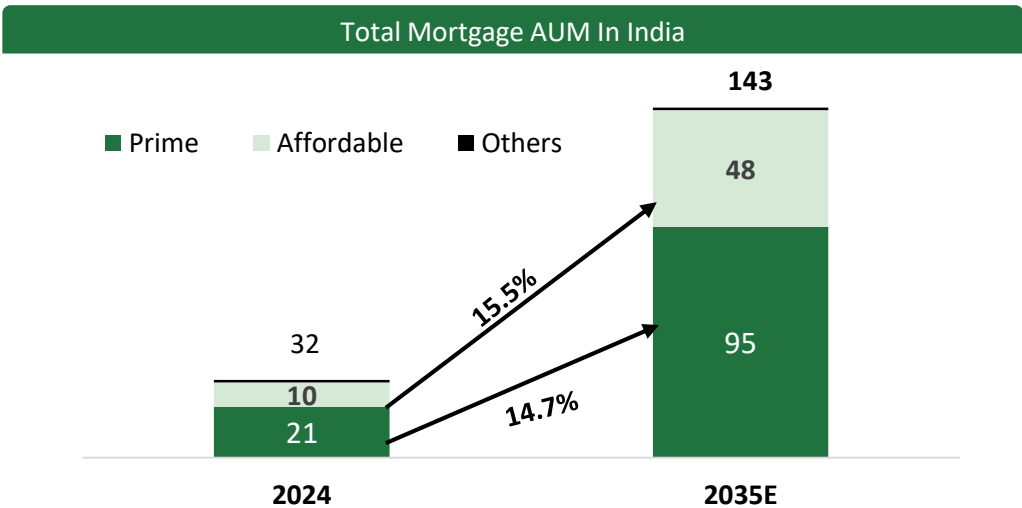
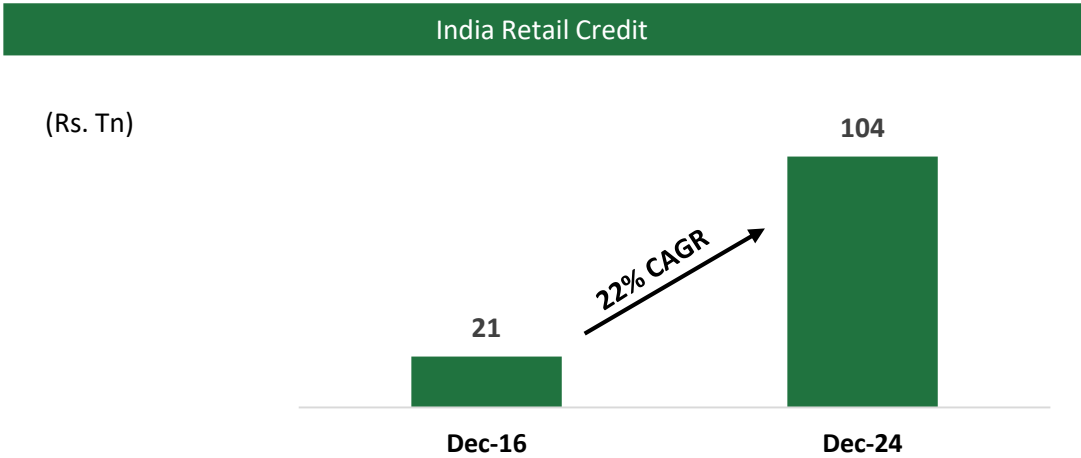
Experienced Management Team

Deep domain expertise, compliance focus

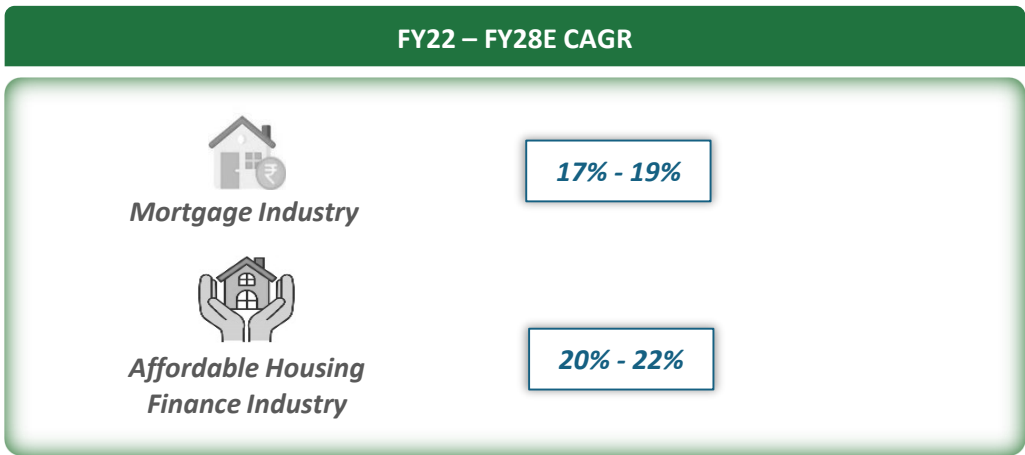
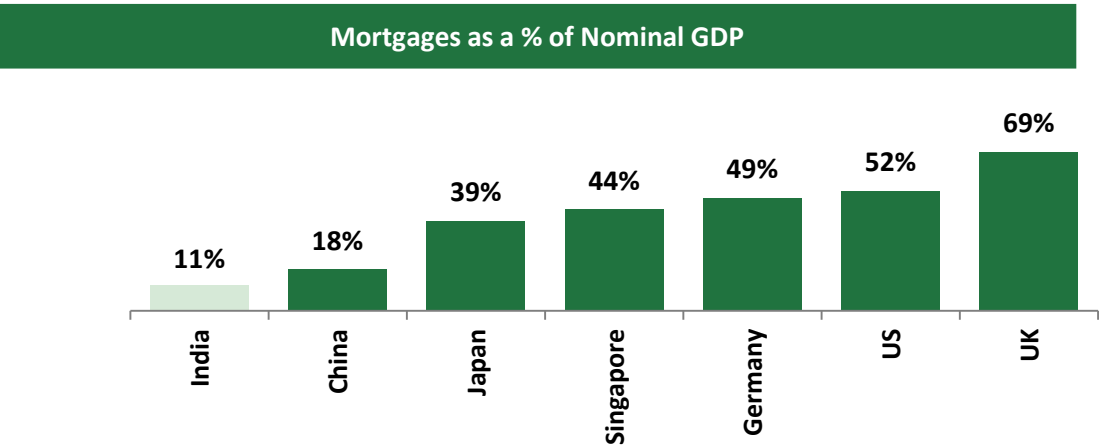
Governance-led execution

Highly underpenetrated segment, with huge growth opportunity

Massive opportunity for NBFCs owing to their dominant position in low ticket size segment



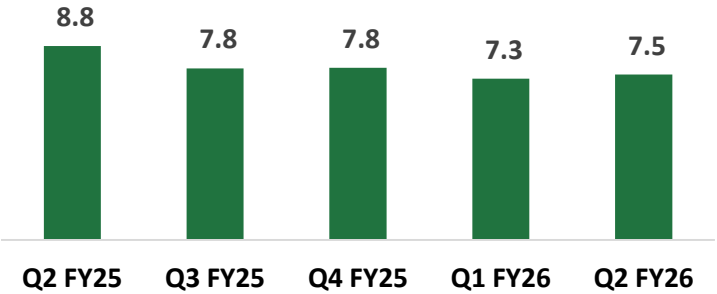
India's low mortgage penetration provides a long growth runway with AHFCs leading the way



Lending segments have a massive growth runway

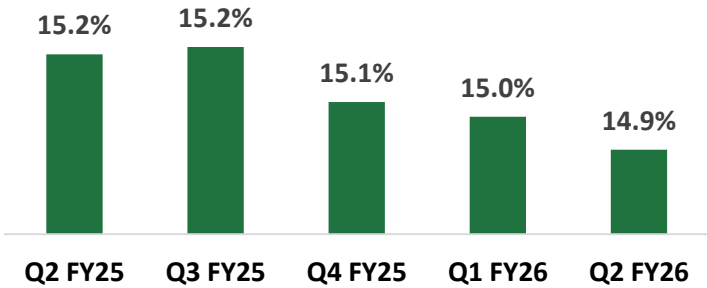
Total Income

Rs. Cr.



Stable top line growth

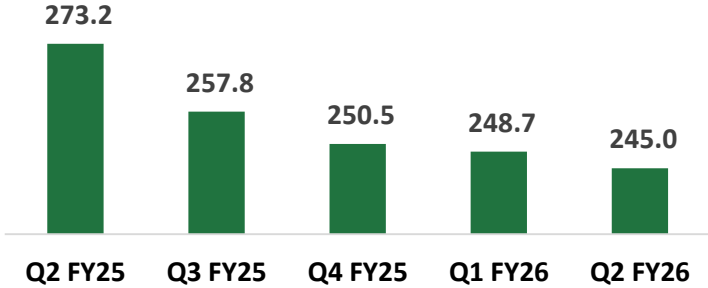
Yield



Remains resilient, reflecting disciplined pricing

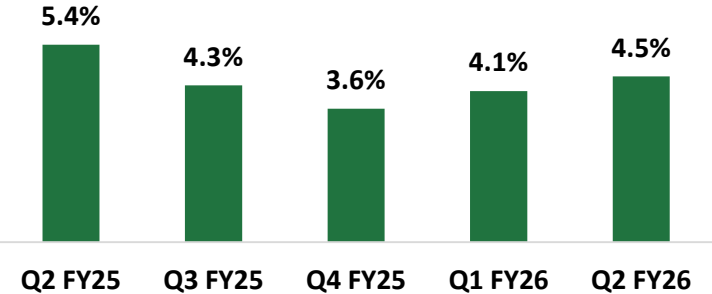
AUM

Rs. Cr.



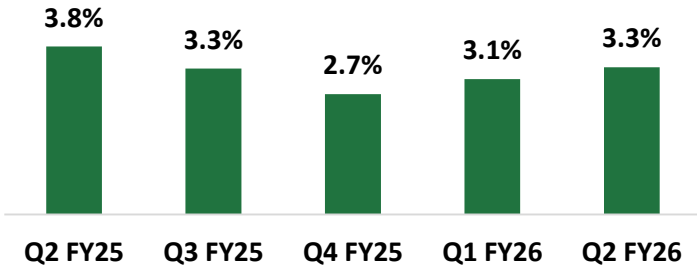
Stabilised after a period of de-growth

GNPA



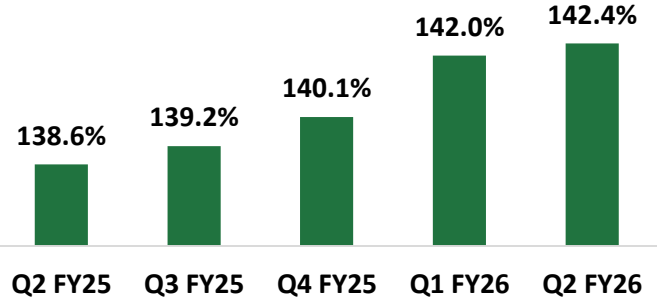
Assets quality remain controlled

NNPA



Showcasing effective recovery & portfolio management

CRAR



Robust capital adequacy providing ample headroom for scalable growth

Particulars (Rs. Cr.)	Q2 FY 26	Q2 FY 25	Q1 FY26	H1 FY 26	H1 FY 25
Interest Income	7.06	7.98	6.91	13.97	15.41
Interest Expenses	0.09	0.36	0.09	0.18	0.80
Net Interest Income(NII)	6.97	7.62	6.82	13.79	14.61
Fee Income	0.02	0.04	0.04	0.06	0.08
Other Income	0.42	0.77	0.37	0.79	1.23
Total Revenue	7.41	8.43	7.23	14.64	15.92
Personnel Cost	7.49	8.01	7.75	15.24	15.83
Administration & Operating Cost	3.88	3.81	3.28	7.16	6.84
Credit Cost	0.20	(0.13)	0.25	0.45	(0.92)
Depreciation Cost	0.33	0.40	0.33	0.66	0.80
Business Opex	11.90	12.09	11.61	23.51	22.55
Entity Profit/(Loss) Before Tax	(4.49)	(3.66)	(4.38)	(8.87)	(6.63)
Entity Profit/(Loss) After Tax	(4.72)	(2.89)	(4.15)	(8.87)	(5.11)
Other Comprehensive Income/(Loss)	(0.18)	(0.10)	(0.04)	(0.22)	(0.09)
Total Income/(Loss) for the Period	(4.90)	(2.99)	(4.19)	(9.09)	(5.20)

Annexures

REL – Consolidated P&L and Balance Sheet

Income Statement

Particulars (Rs Cr.)	FY25	FY24	FY23
Interest Income	693	598	508
Dividend Income	5	4	1
Fee and Commission Income	15	4	5
Net Gain on Fair Value Changes	1	1	-
Sale of Services (Income From Broking Operations)	261	275	212
Other Revenue From Operations			
# Income From Insurance Premium (Net)	6,346	5,325	3,929
# Other	34	28	20
Other Income	43	64	187
Total Income	7,397	6,299	4,863
Finance Costs	37	94	628
Fee and Commission Expenses	1,446	1,161	509
Impairment and Loss Allowances on Financial Instruments	(62)	130	(69)
Employee Benefit Expenses	1,105	1,047	929
Other Expenses	4,627	3,650	2,896
Total Expenses	7,154	6,082	4,894
Exceptional Item - Liability Written Back (Net) Owing to OTS	-	230	3,289
Profit / (Loss) Before Tax	243	448	3,259

Balance Sheet

Particulars (Rs Cr.)	FY25	FY24	FY23
Equity Share Capital	331	330	324
Other Equity	2,184	2,013	1,734
Non Controlling Interest	921	831	620
Total Equity / Net Worth	3,436	3,175	2,677
Borrowings	138	344	729
Borrowings	138	344	729
Other Liabilities	7,654	5,955	4,620
Total Liabilities	11,229	9,474	8,026
Investments	8,700	6,718	5,094
Loans	431	607	881
Advance Income Tax	102	122	219
Cash and Bank	1087	1,072	812
Fixed Assets	153	167	201
Other Assets	756	788	819
Total Assets	11,229	9,474	8,026

Income Statement

Particulars (Rs. Cr.)	FY25	FY24	FY23
GWP	8,562	7,022	5,238
NEP	6,347	5,329	3,932
Investment Income*	540	411	284
Other Income	2	-	-
Total Income	6,889	5,740	4,216
Claim exp	4,096	3,074	2,116
Premium deficiency reserve	-	-	-
Operating exp	2,585	2,255	1,772
Total Exp	6,681	5,330	3,890
PBT	208	410	328
Tax	53	105	82
PAT	155	305	246

Balance Sheet

Particulars (Rs. Cr.)	FY25	FY24	FY23
Cash and Cash Equivalents	193	96	100
Investments	8,399	6,633	5,076
Fixed Assets	34	42	56
Other Assets	394	342	284
Total Assets	9,021	7,113	5,516
Net worth	2,331	2,170	1,749
Trade Payables	293	316	368
Provisions	3,306	2,913	2,213
Other liabilities	3,091	1,714	1,186
Total Liabilities	9,021	7,113	5,516

Income Statement

Particulars (Rs. Cr.)	FY25	FY24	FY23
Brokerage	187.1	202.2	161.9
E-Governance Income	43.2	43.8	31.9
Interest Income	103.1	87.0	64.2
Other operational revenue	49.7	36.8	33.7
Total Income	383.1	369.7	291.7
Finance Costs	24.9	23.0	20.1
Fees and commission expenses	91.0	92.6	70.2
Employee Costs	117.4	109.3	98.1
Other costs incl Depreciation	106.8	91.5	82.7
PBT	42.9	53.3	20.5
Tax	11.0	13.9	6.0
PAT	31.9	39.4	14.5
Other Comprehensive Income (OCI)	(1.2)	(0.6)	0.2
Total Comprehensive Income	30.7	38.9	14.7

Balance Sheet

Particulars (Rs. Cr.)	FY25	FY24	FY23
Cash and Cash Equivalents	759.8	844.7	654.8
Trade Receivables	65.2	92.3	68.7
Loans	138.3	136.9	113.7
Other Assets	165.4	240.3	109.6
Total Assets	1,128.7	1,314.1	946.8
Equity	355.4	324.7	285.8
Borrowings	128.9	270.3	165.1
Trade Payables	507.9	595.3	380.0
Other liabilities	136.5	123.9	115.8
Total Liabilities	1,128.7	1,314.1	946.8

Income Statement

Particulars (Rs. Cr.)	FY25	FY24	FY23
Interest Income	45	75	117
Other Operating Income	3	3	5
Finance Costs	1	46	608
Net Interest Income	47	32	(486)
Other Income	21	49	153
Total Income	68	127	275
Employee Expenses	42	45	45
Other Operating costs	44	48	71
PPOP	(20)	(12)	(449)
Provisions	(44)	(156)	(85)
Exceptional Items	-	230	3,289
PBT	24	63	2,925
Taxes	0	(4)	0
PAT	24	67	2,925

Balance Sheet

Particulars (Rs. Cr.)	FY25	FY24	FY23
Cash and Cash Equivalents	23	69	19
Loans	133	259	449
Investments	475	290	192
Other Assets	163	157	543
Total Assets	794	775	1,204
Net worth	765	741	674
Borrowings	0	0	330
Other liabilities	29	34	200
Total Liabilities	794	775	1,204

Income Statement

Particulars (Rs. Cr.)	FY25	FY24	FY23
Interest Income	30	38	47
Other Operating Income	2	5	4
Finance Costs	1	6	11
Net Interest Income	31	37	41
Other Income	0	0	0
Total Income	31	37	41
Employee Costs	30	29	26
Other Operating costs	16	16	12
PPOP	(15)	(8)	3
Provisions & Losses	0	(8)	0
PBT	(15)	0	3
Taxes	(2)	0	1
PAT	(13)	0	2

Balance Sheet

Particulars (Rs. Cr.)	FY25	FY24	FY23
Cash and Cash Equivalents	4	6	4
Loans	185	210	256
Investments	12	8	11
Other Assets	15	20	17
Total Assets	216	244	288
Net worth	204	217	217
Borrowings	-	11	53
Other liabilities	12	16	18
Total Liabilities	216	244	288

Abbreviation	Full Form / Description
AHFC	Affordable Housing Finance Company
ALM	Asset Liability Management
AUC	Assets Under Custody
AUM	Assets Under Management
CAP	Corrective Action Plan (by RBI)
CRAR	Capital to Risk-Weighted Assets Ratio
EWS / LIG / MIG	Economically Weaker Section / Low Income Group / Middle Income Group
GDPI	Gross Direct Premium Income
GWP	Gross Written Premium
HFC	Housing Finance Company
HL	Home Loan
LAP	Loan Against Property
LTV	Loan-to-Value Ratio
MSME	Micro, Small, and Medium Enterprises
NBFC	Non-Banking Financial Company
NEP	Net Earned Premium
NNPA / GNPA	Net / Gross Non-Performing Assets
NOF	Net Owned Funds
OTS	One-Time Settlement
SAHI	Standalone Health Insurer
SENP	Self Employed Non-Professional
SME	Small and Medium Enterprises

THANK YOU !

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