

## SPIC announces unaudited financial results for the quarter ended 30<sup>th</sup> June 2021.

**Registers Quarterly turnover of INR 499.16 crores and Profit of INR 27.68 crores in Q1 FY 2021-22**

12 August, 2021 Chennai / Mumbai:

### Financials:

Southern Petrochemical Industries Corporation Ltd. (SPIC), one of India's pioneering agri-nutrient and fertiliser companies, today announced its Unaudited financial results for the Quarter ending 30<sup>th</sup> June 2021

### Quarterly Results:

Particulars	figures in INR crores		
	Quarterly (Apr to June)		Annual (April 2020 to March 2021)
	30-Jun-21	30-Jun-20	31-Mar-21
Total Income	499.16	320.62	1555.59
Profit before Tax	27.68	2.78	46.62
Profit after Tax	27.68	2.78	51.85

During the current quarter of FY22, the company registered an income of INR 499.16 crores, operating profit of INR 27.68 crores and net profit of INR 27.68 crores as compared to an income of INR 320.62 crores, operating profit of INR 2.78 crores and net profit of INR 2.78 crores during the corresponding quarter of the previous FY 21. The revenue from operations at INR 498.76 crores was about 55% more than the corresponding quarter of FY 21 at INR 320.21crores.

### Impact on Business

The COVID19 pandemic continues to heave uncertainty on the Indian economy. However, the agri-sector has seen a good comeback and demand is good; as per government records, it was the only sector which registered growth in Q1 FY21-22. With corporates focusing on vaccination of their employees alongside the government vaccination program, the critically of the 3<sup>rd</sup> wave will be a key deciding factor in the coming times. Various incentives, dues and support prices announced by the government has added to the support for the agri and fertilizer sector.

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**Southern Petrochemical Industries Corporation Limited**

(CIN : L11101TN1969PLC005778)

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Leadership Comment:

Mr. Ashwin Muthiah, Chairman – SPIC & Founder Chairman, AM International, Singapore

“SPIC has delivered healthy results despite the pandemic challenges. I wish to thank the Central and State governments for their due support to the fertilizer industry. Going ahead, we hope to continue improving our performance through efficient operations. With a keen focus on sustainable production, we are committed to partner the Indian farmers in their growth and prosperity. I wish safety and health to all employees and associates.”

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About Southern Petrochemical Industries Corporation Limited (SPIC) [www.spic.in](http://www.spic.in)

Founded in 1969, SPIC over the last five decades has served the Indian farmer’s agri-productivity needs with scientific rigour and environmentally friendly products. One of India’s first petrochemicals company with a focus on fertilisers, today it is amongst the most recalled agri-brands in rural India trusted by the Indian farmer. It continues with its mission to empower Indian farmers and agriculturists with products that not only increase farm productivity and yield but simultaneously replenishes the soil health. With a state-of-the-art modern fertiliser complex producing 6.2 lakh tons of Neem Coated Urea, the company is a torch-bearer in India’s progress towards national farm productivity and food sufficiency.

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