



Press release

For Immediate release

## SPIC announces quarter and year ended 31<sup>st</sup> March 2020 results

**Registers annual turnover of INR 2089.65 crores and  
profit of INR 56.94 crores in FY20**

18<sup>th</sup> June, Chennai / Mumbai:

Financials:

Southern Petrochemical Industries Corporation Ltd. (SPIC), one of India's pioneering agri-nutrient and fertiliser companies, today announced its annual audited results for the FY 2019-20.

### Quarterly and Annual Results:

Particulars	figures in INR crores			
	Quarterly (Jan – Mar)		Annual (Apr – Mar)	
	31-03-20	31-03-19	31-03-20	31-03-19
Total Income	521.55	475.36	2089.65	2613.42
Profit before Tax	28.57	16.49	56.98	53.34
Profit after Tax	28.53	16.49	56.94	53.34

In the last quarter of FY20, the company registered an income of INR 521.55 crores, operating profit of INR 28.57 crores and net profit of INR 28.53 crores as compared to an income of INR 475.36 crores, operating and net profit of INR 16.49 crores during the corresponding period of the previous year. The revenue from operations at INR 515.10 crores was 13% more than the figure in the corresponding quarter of FY19 at Rs. 456.12 crore.

In the year ended March 2020, the Company earned a total income of INR 2089.65 crore as compared to INR 2613.42 crores during the corresponding year. During the year, the Company recorded operating profit of INR 56.98 crore and net profit of INR 56.94 crore vis-a-vis INR 53.34 crore in the previous fiscal.

### COVID-19 Impact on Business

From the demand perspective, India's agriculture sector has remained relatively insular from the COVID-19 impact. Timely measures by the government have helped in retaining momentum of production, distribution and sale of fertilizers. Further, good reservoir levels and prediction of a normal monsoon lead to the conclusion that the agriculture sector and by extension, the fertilizer industry will continue to face minimal disruption from the pandemic.

Following a period of shut down for maintenance, the company's plant resumed operations from 22<sup>nd</sup> April 2020, duly adhering to the government's guidelines and safety measures.

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**Southern Petrochemical Industries Corporation Limited**

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Leadership Comment:

Mr. Ashwin Muthiah, Chairman – SPIC & Founder Chairman, AM International, Singapore

“The importance of the agriculture sector in the economic revival post COVID19 demonstrates the opportunity that the industry holds in India’s overall growth. Our company continued its operations during the lockdown period while ensuring the health and safety of the employees. The Indian government demonstrated incredible foresight by lifting restrictions on industries related to the agri-sector in the early phases of the lockdown. It helped us to deliver agri-nutrients to the farming communities well in time before the harvest and sowing seasons. With good monsoons and regular Kharif crop sowing, I see minimal disruption and continued performance for the sector.

We remain committed to serving the Indian farmer community.”

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About Southern Petrochemical Industries Corporation Limited (SPIC) [www.spic.in](http://www.spic.in)

Founded in 1969, SPIC over the last five decades has served the Indian farmer’s agri-productivity needs with scientific rigour and environmentally friendly products. One of India's first petrochemicals company with a focus on fertilisers, today it is amongst the most recalled agri-brands in rural India trusted by the Indian farmer. It continues with its mission to empower Indian farmers and agriculturists with products that not only increase farm productivity and yield but simultaneously replenishes the soil health. With a state-of-the-art modern fertiliser complex producing 6.2 lakh tons of Neem Coated Urea, the company is a torch-bearer in India’s progress towards national farm productivity and food sufficiency.

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