



ZEN TECHNOLOGIES LIMITED

Certified CMMI Dev/5, AS9100C, ISMS 27001, EMS 14001

Regd. Office : B-42, Industrial Estate, Sanathnagar

Hyderabad – 500 018, Telangana, India

Phone: +91 40 23813281, 23811205, 23811206

Fax No: +91 40 23813694, 23814894

Email: info@zentechnologies.com Website: www.zen.in

Corporate Identity Number : L72200TG1993PLC015939

Ref/Zen/SE/2018-19/26052018

Date: 26 May 2018

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Through: BSE Listing Centre

Through: NEAPS

Dear Sir/Madam,

Sub: 1. Annual audited Financial Results for the quarter and year ended 31 March 2018.

2. Outcome of the Board Meeting held on 26 May 2018.

Ref: Symbol/Security ID: ZENTEC; Security Code: 533339; Series: EQ

The Board in its meeting held on 26 May 2018, inter-alia, considered and approved the following:-

1. Annual audited financial results for the quarter and year ended 31 March 2018. Copy of the Annual audited financial results along with the Auditor's Report for the quarter and year ended is enclosed along with the Statement of Assets and Liabilities as on 31 March 2018 and declaration of unmodified opinion.

2. Recommendation of Dividend:

The Board of Directors has recommended a dividend of 10% i.e Rs 0.10/- per equity share with face value of Re 1/- each for the financial year ended 31 March 2018, subject to the approval of shareholders at the ensuing Annual General Meeting.

The above information is also available on the website of the Company: www.zentechnologies.com

The meeting commenced at 11.45 a.m. and ended at 2.45 p.m.
This is for your information and record.

Thanking you
Yours sincerely,

For Zen Technologies Limited

M. Satish
M Satish Choudhury
Company Secretary



Works : Plot 36, Hardware Park, Near Shamshabad International Airport, Hyderabad - 501 510, Telangana, India



CMMI DEV/5
Exp. 2018-11-26 / Appraisal #25686

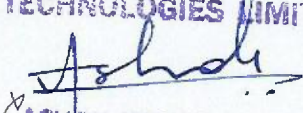


ZEN TECHNOLOGIES LIMITED
B - 42 Industrial Estate, Sanathnagar Hyderabad - 500 018, Telangana, India
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(Rs. In lacs Except for EPS)

Sl No	PARTICULARS	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous year	Year ended	Previous year ended
		March 31, 2018 (Audited)	December 31, 2017 (Audited)	March 31 2017 (Audited)	March 31, 2018 (Audited)	March 31, 2017 (Audited)
I	Revenue from operations	1,337.62	888.45	1,787.04	3,896.33	6,199.21
II	Other income	260.08	89.96	43.37	440.10	414.30
III	Total Revenue (I+II)	1,597.70	978.41	1,830.42	4,336.43	6,613.52
IV	Expenses					
	(a) Cost of materials consumed	132.08	30.58	280.03	482.97	1,198.00
	(b) Changes in inventories of finished goods, work-in progress and stock-in-trade	(108.52)	(9.60)	101.52	(125.59)	23.32
	(c) Manufacturing expenses	68.56	68.19	73.26	307.60	222.11
	(d) Employee benefits expense	440.23	383.91	420.35	1,549.08	1,452.21
	(e) Finance costs	110.57	67.51	28.27	240.76	285.61
	(f) Depreciation and amortisation expense	71.09	72.61	65.41	282.39	363.80
	(g) Other expenses	769.46	334.77	723.17	1,868.00	2,141.42
	Total expenses	1,482.48	947.97	1,692.01	4,605.23	5,686.47
V	Profit/(Loss) before exceptional and extraordinary items (III - IV)	115.22	30.44	138.41	(268.80)	927.04
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before extra-ordinary items and tax (V - VI)	115.22	30.44	138.41	(268.80)	927.04
VIII	Extraordinary items	-	-	-	-	-
IX	Profit / (Loss) before Tax (VII - VIII)	115.22	30.44	138.41	(268.80)	927.04
X	Tax expense					
	(1) Current tax	-	-	23.88	-	183.54
	(2) Prior period tax	-	-	-	-	-
	(3) Deferred tax	(229.89)	-	-	(229.89)	-
	Total Tax	(229.89)	-	23.88	(229.89)	183.54
XI	Net Profit/(Loss) from continuing operations (IX - X)	345.11	30.44	114.53	(38.90)	743.50
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Net Profit / (Loss) from discontinuing operations (XII - XIII)	-	-	-	-	-
XV	Net Profit / (Loss) for the period (XI + XIV)	345.11	30.44	114.53	(38.90)	743.50
XVI	Other Comprehensive Income	59.71	-	-	59.71	(26.88)
A	(i) Items that will not be reclassified to profit or loss	59.71	-	-	59.71	(26.88)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	404.82	30.44	114.53	20.80	716.62
XVIII	Paid-up equity share capital (Face Value Rs.1/- per Share)	771.60	771.60	771.60	771.60	771.60
XIX	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	11,188.92	10,565.17
XX	Earning Per Share (EPS)					
A	Before extraordinary items (of Rs. 1/- each) (not annualised)					
	(a) Basic (in Rs.)	0.52	0.04	0.15	0.03	0.93
	(b) Diluted (in Rs.)	0.52	0.04	0.15	0.03	0.93
B	After extraordinary items (of Rs.1/- each) (not annualised)					
	(a) Basic (in Rs.)	0.52	0.04	0.15	0.03	0.93
	(b) Diluted (in Rs.)	0.52	0.04	0.15	0.03	0.93

For ZEN TECHNOLOGIES LIMITED


ASHOK ATLURI
Chairman and Managing Director



Notes to the Statement of financial Results:

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 01 April 2017 and these are the Company's first annual financial statements prepared in accordance with Indian Accounting Standards (1nd AS). The Company has adopted all applicable standards and adoptions were carried out in accordance with Ind AS 101- First time adoption of Indian Accounting Standards.
2. The aforementioned results are reviewed by the Audit Committee and subsequently taken on record by the Board of Directors at its meeting held on 26 May 2018. The statement included the results for the quarter ended March 31, 2018 and March 31, 2017 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years, which were subject to limited review by the respective auditors.
3. During the year under review Version 2 Games Ltd cease to be subsidiary of the Company.
4. R & D Expenses incurred for the current quarter as well as for the earlier quarters have been regrouped and shown under respective heads of expenditure.
5. The Company operates in only one segment i.e. Training and Simulation.
6. The figures for previous periods/year have been recast and regrouped wherever necessary.
7. The value of orders on hand as on 26 May, 2018, is about Rs.349.97 crores including AMCs worth Rs.124.33 crores.
8. Reconciliation between financial results as previously reported (referred to as Previous GAAP) and IND AS for the quarter and financial year ended 31 March 2017 as under:

Particulars	Quarter ended March 31, 2017 (Audited) Rs. In Lacs	Year ended March 31, 2017 (Audited) Rs. In Lacs
Net Profit under previous GAAP	114.53	716.62
Add / Less : Adjustments	-	-
Total Comprehensive Income under IND AS	114.53	716.62

9. Reconciliation between Total Equity as previously reported (referred as Previous GAAP) and IND AS for the quarter and Financial year ended 31 March 2017 and 01 April 2016 as under:

Particulars	Equity as At March 31, 2017 (Audited) Rs. In Lacs	Equity as at April 01, 2016 (Audited) Rs. In Lacs
Equity as per previous GAAP	11,960.52	11,243.90
Add / Less : Adjustments	-	92.87
Equity as per IND AS	11,960.52	11,336.77

10. The Board of Directors has recommended a final dividend of 10% i.e. Rs 0.10 per equity share of Re. 1/- each for the year ended 31 March 2018.

For **ZEN TECHNOLOGIES LIMITED**

Ashok
ASHOK ATLURI
Chairman and Managing Director



M/s ZEN TECHNOLOGIES LIMITED			
B -42 Industrial Estate, Sanathnagar Hyderabad - 500 018, Telangana, India			
Balance Sheet as at March 31,2018			
S.No	Particulars	(Rs.in lacs)	
		As at 31.03.18	As at 31.03.17
I	ASSETS		
	Non-current assets		
	(a) Property plant and Equipment	6,464.13	4,463.64
	(b) Capital Work Inprogress	-	1,669.02
	(c) Intangible assets	22.93	19.52
	(d) Financial assets		
	(i) Investments	163.77	39.12
	(ii) Other financial assets	233.31	270.17
	(e) Income Tax -Assets(Net)	82.71	21.73
	(f) Deferred Tax Assets(Net)	229.89	-
	(g) Other non current assets	172.68	240.51
	Total Non Current Assets	7,369.43	6,723.70
II	Current assets		
	(a) Inventories	1,155.47	791.79
	(b) Financial assets		
	(i) Trade receivables	2,261.13	2,031.05
	(ii) Cash and cash equivalent	1,179.67	900.82
	(iii) Bank Balances Other Than Cash and Cash Equivalent	3,121.66	2,520.29
	(iv) Other financial assets	784.55	505.84
	(c) Other current assets	605.30	966.77
	Total Current Assets	9,107.78	7,716.55
	Total Assets	16,477.21	14,440.26
I	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	771.60	771.60
	Other Equity	11,070.42	11,188.92
	Total Equity	11,842.02	11,960.52
II	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	Borrowings	327.86	595.06
	(b) Provisions	129.94	136.89
	Total Non Current Liabilities	457.80	731.95
	Current liabilities		
	(a) Financial Liabilities		
	(i) Trade payables	346.75	298.13
	(ii) Other Financial liabilities	885.31	733.23
	(b) Other current liabilities	2,945.32	716.42
	Total Current Liabilities	4,177.39	1,747.79
	Total Equity and Liabilities	16,477.21	14,440.26

ZEN TECHNOLOGIES LIMITED

Ashok Atluri
ASHOK ATLURI
 Chairman and Managing Director





SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com, F.C.A

C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)

G. Ganesh, B.Com., F.C.A., DISA (ICA)

Mrudulatha Devdas, B.Com., A.C.A

Independent Auditor's Report on Quarterly Financial Results & Year to Date Financial Results of Zen Technologies Limited Pursuant to the Regulation 33 Of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To

Board of Directors of **Zen Technologies Limited**.

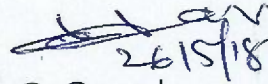
1. We have audited the accompanying quarterly financial results of **Zen Technologies Limited** ("company") for the quarter ended 31st March 2018 and the year to date financial results for the period from 1st April 2017 to 31st March 2018 attached herewith, being submitted by the company to the pursuant to the requirements of Regulation 33 Of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. CIR/FID/FAC/62/2016 dated 5th July 2016.
2. These quarterly financial results as well as the year to date financial results have been prepared on the reviewed financial results up to the end of the third quarter and audited annual Ind AS financial statements respectively, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard), prescribed under sec 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date financial results:
 - i. are presented in accordance with the requirements of Regulation 33 Of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. CIR/FID/FAC/62/2016 dated 5th July 2016, in this regard; and



- ii. give a true and fair view of the net profit, other comprehensive income and other financial information for the quarter ended 31st March 2018 as well as the year to date financial results for the period from 1st April 2017 to 31st March 2018.
5. The comprehensive financial information of the company for the quarter and year ended 31st March 2017, included in these financial results, are based on the previously published financial results/ statements for the said periods prepared in accordance with the companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India audited by predecessor auditor and whose audit report dated **29th May 2017** expressed an unmodified opinion, as adjusted for the differences in the accounting principles adopted by the company on transition to Ind AS, which has been audited by us.

Place: Hyderabad
Date: 26-May-2018

For Sekhar & Co
Chartered Accountants
F.R.N: 003695 S


26/5/18

G. Ganesh
M.No.211704
Partner





ZEN TECHNOLOGIES LIMITED

Certified CMMI Dev/5, AS9100C, ISMS 27001, EMS 14001
Regd. Office : B-42, Industrial Estate, Sanathnagar
Hyderabad – 500 018, Telangana, India
Phone: +91 40 23813281, 23811205, 23811206
Fax No: +91 40 23813694, 23814894
Email: info@zentechnologies.com Website: www.zen.in
Corporate Identity Number : L72200TG1993PLC015939

Date: 26 May 2018

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Through: BSE Listing Centre

Through: NEAPS

Dear Sir/Madam,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

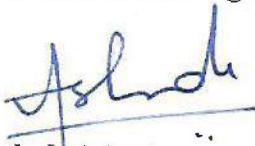
Ref: Symbol/Security ID: ZENTEC; Security Code: 533339; Series: EQ

DECLARATION FOR UNMODIFIED STATUTORY AUDITORS OPINION

I, Ashok Atluri, Managing Director of M/s. Zen Technologies Limited, having its registered office at B-42, Industrial Estate, Sanathnagar, Hyderabad, Telangana-500018, hereby declare that, the Statutory Auditors of the Company i.e. CA G Ganesh, Membership No. 211704, Partner of M/s Sekhar & Co., Chartered Accountants, Firm Registration No. 003695S, have issued an Audit Report with Unmodified Opinion on Audited Financial Results for the Quarter and Year Ended 31 March 2018.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,
Yours Faithfully,
For Zen Technologies Limited


Ashok Atluri
Managing Director
DIN: 00056050



Works : Plot 36, Hardware Park, Near Shamshabad International Airport, Hyderabad - 501 510, Telangana, India



CMMI DEV/5SM
Exp. 2018-11-26 / Appraisal #25686

