

May 18, 2025

To  
**Listing Department**  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

To  
**Dept. of Corp. Services**  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Symbol: ZENTEC**

**Scrip Code: 533339**

Dear Sir/Madam,

**Sub: Press Release**

Please find attached press release on the Financial Results of the Company for the quarter and year ended March 31, 2025.

The above information is also available on the website of the Company:  
<https://www.zentechnologies.com/press-releases>

This is for your kind information and records.

Thanking you

Yours faithfully,

**For Zen Technologies Limited**

**Sourav Dhar**  
**Company Secretary & Compliance Officer**

Encl: as above

**Hyderabad, May 17, 2025****Zen Technologies, India's leading anti-drone technology and defense training solutions provider announced its financial results for Q4 & FY25****Standalone Financial Highlights Q4FY25**

(₹ In Crore) Audited Figures

REVENUE	OPERATIONAL EBITDA	PAT
<b>293.50</b>	<b>99.39</b>	<b>84.92</b>
⬆ 116% YoY	⬆ 122% YoY	⬆ 157% YoY

**Standalone Financial Highlights FY25**

(₹ In Crore) Audited Figures

REVENUE	OPERATIONAL EBITDA	PAT
<b>930.67</b>	<b>323.10</b>	<b>262.95</b>
⬆ 116% YoY	⬆ 79% YoY	⬆ 103% YoY

**Commenting on the results, Mr. Ashok Atluri – Chairman and Managing Director, said:**

*"Zen Technologies has surpassed its guidance for FY25, achieving a top line of over ₹900 crores, along with EBITDA and PAT margins exceeding the guided 35% and 25% respectively-marking the highest-ever quarterly and annual performance in the company's history.*

*During the quarter, we secured a significant order from the Ministry of Defence for Integrated Air Defence Combat Simulators (IADCS) for the L70 gun, which we expect to execute within this financial year.*

*On the acquisition front, we have made substantial progress. We acquired a 76% stake in ARIPL in February 2025, with the remaining 24% to be acquired in the current financial year. ARIPL brings deep expertise in marine and naval simulation, and we see strong potential for synergies. With the strategic acquisition of 51% stake in Vector Technics - one of the few indigenous manufacturers of critical drone components - we have entered the core of the drone eco-system. Further, we have acquired 45.33% in Bhairav Robotics, a company focused on robotics and autonomous weapons systems. These acquisitions mark a significant step forward in the direction of next generation defence technologies and future ready national security solutions.*

*Our liquidity position remains robust at approximately ₹1,037 crores, reflecting our disciplined working capital management and enabling us to pursue growth initiatives and invest strategically in future capabilities. We continue to evaluate inorganic growth opportunities to further strengthen our portfolio. We have significantly increased our R&D investments, not only to enhance current offerings but also to build a pipeline of innovative products that will address emerging defence requirements. In line with this, we are planning an expansion of our existing R&D centre with an investment of close to ₹70 crores, to further accelerate product development and create new opportunities for long-term growth.*

*The evolving nature of modern warfare has highlighted the importance of advanced counter-drone systems and comprehensive training solutions. We have delivered band independent counter drone systems for the first time in India. These system proved very effective in the recent operations conducted by the Armed forces.*

*We acknowledge the Ministry of Defence and the Government of India for their continued trust in the Indian industrial capability to innovate and betting substantial investments there. We will continue to deliver solutions that enhance operational readiness and contribute to national security. We take pride in serving the nation and stand ready to support our security forces in all circumstances."*

## Standalone Financials

Particulars (₹ in Crore)	Q4FY25 (Audited)	Q3FY25 (Unaudited)	Q4FY24 (Audited)	FY25 (Audited)	FY24 (Audited)
<b>KEY PERFORMANCE INDICATORS</b>					
Sales	293.50	141.52	135.71	930.67	430.28
Other Operating Revenue	24.35	21.96	2.33	57.78	13.93
Total Revenue	317.85	163.48	138.04	988.45	444.21
Total Operating Expenses	199.12	104.79	90.64	616.95	253.04
EBITDA	118.73	58.69	47.41	371.50	191.16
EBITDA Margins	40.45%	41.47%	34.93%	39.92%	44.43%
Operational EBITDA	99.39	38.80	44.72	323.10	180.54
Operational EBITDA Margins	33.86%	27.41%	32.95%	34.72%	41.96%
Interest Cost	3.61	2.73	0.63	9.42	1.84
Depreciation	2.94	2.60	2.15	10.09	7.32
Profit Before Tax	112.18	53.36	44.62	351.99	182.00
Profit After Tax	84.92	38.62	33.04	262.95	129.23

## About Zen Technologies Limited

Zen Technologies Limited is a pioneer and leader in providing world class state-of-the-art Defence Training and Anti-Drone solutions and has a proven track record in building training systems for imparting defense training and measuring combat readiness of security forces. With a dedicated R&D (recognized by the Ministry of Science and Technology, Government of India) and production facility in Hyderabad, the company has applied for over 172+ patents and shipped more than 1,000 training systems around the world.

## Contact Us

### Afzal Malkani

Chief Financial Officer  
Zen Technologies Limited  
[investors@zentechnologies.com](mailto:investors@zentechnologies.com)

## Safe Harbour

This document which have been prepared by Zen Technologies Limited (the "Company"), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This document has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Document. This Document may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Document is expressly excluded.

Certain matters discussed in this Document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Document. The Company assumes no obligation to update any forward-looking information contained in this Document. Any forward-looking statements and projections made by third parties included in this Document are not adopted by the Company and the Company is not responsible for such third-party statements and projections.