

Date: November 02, 2024

To  
**Listing Department**  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
Through: NEAPS  
**Symbol/Security ID: ZENTEC**

To  
**Dept. of Corp. Services**  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
Through: BSE Listing Centre  
**Security Code: 533339**

Dear Sir/Madam,

**Sub: Press Release**

Please find attached press release on the Un-audited Financial Results of the Company for the second quarter and half year ended September 30, 2024.

The above information is also available on the website of the Company:  
<https://www.zentechnologies.com/press-releases>

Kindly take the same on record and acknowledge the receipt.

Thanking you.

Yours faithfully,

**For Zen Technologies Limited**

**Ravi Kumar Midathala**

Whole-Time Director

DIN: 00089921

Encl: as above

**Hyderabad, November 02, 2024**

**Zen Technologies, India's leading anti-drone technology and defense training solutions provider announced its financial results for Q2 & H1FY25**

### **Standalone Financial Highlights Q2FY25**

(₹ In Crore) Unaudited Figures

REVENUE

**241.69**

⬆ 277% YoY

OPERATIONAL EBITDA

**79.42**

⬆ 265% YoY

PAT

**65.24**

⬆ 276% YoY

### **Standalone Financial Highlights H1FY25**

(₹ In Crore) Unaudited Figures

REVENUE

**495.64**

⬆ 152% YoY

OPERATIONAL EBITDA

**182.61**

⬆ 108% YoY

PAT

**139.42**

⬆ 116% YoY

**Commenting on the results, Mr. Ashok Atluri – Chairman and Managing Director, said:**

*"I am pleased to share the results for Q2FY25, which reflect a solid continuation of the growth we achieved in Q1FY25. Our revenue from operations for Q2FY25 reached ₹241.69 crores, a significant increase of 277% compared to ₹64.03 crores in Q2FY24. Our operational EBITDA for the quarter was ₹79.42 crores, representing a growth of 265% from ₹21.76 crores in the same period last year, while our profit after tax stood at ₹65.24 crores, up 276% from ₹17.34 crores. We have exceeded the revenue and profit after tax of the previous year FY24 in the H1FY25 itself. As of 30th September 2024, our order book is strong at ₹956.74 crores, positioning us well for future growth.*

*During the quarter, we successfully completed a Qualified Institutional Placement (QIP), raising ₹1000 crores. This initiative received strong response, with subscriptions exceeding five times the issue amount. Notable marquee investors who have been allotted equity shares through our recent Qualified Institutional Placement (QIP) include Kotak Mutual Fund, Motilal Oswal and White Oak Offshore. Their participation underscores the confidence in our growth strategy and future prospects.*

*As of September 30, 2024, the Company has a robust liquidity position with balances in banks totalling ~₹1,103 crore. This strong cash reserve positions us favourably for future R&D investments and strategic acquisitions.*

*Continuing our commitment to organic and inorganic growth strategies, we are actively evaluating potential acquisition opportunities in simulator and electronic warfare technologies aligned with our strategy.*

*Our dedication to innovation, coupled with strategic investments in research and development, ensures we remain poised to capitalise on burgeoning demand driven by military modernisation initiatives globally."*

## Standalone Financials

Particulars (₹ in Crore)	Q2FY25 (Unaudited)	Q1FY25 (Unaudited)	Q2FY24 (Unaudited)	H1FY25 (Unaudited)	H1FY24 (Unaudited)
KEY PERFORMANCE INDICATORS					
Sales	241.69	253.96	64.03	495.64	196.48
Other Operating Revenue	8.43	3.05	4.79	11.47	7.42
Total Revenue	250.11	257.00	68.83	507.12	203.90
Total Operating Expenses	162.27	150.76	42.27	313.03	108.55
Operational EBITDA	79.42	103.20	21.76	182.61	87.93
Operational EBITDA Margins	32.86%	40.64%	33.98%	36.84%	44.75%
Interest Cost	2.07	1.02	0.45	3.08	0.80
Depreciation	2.32	2.24	1.77	4.56	3.23
Profit Before Tax	83.46	102.98	24.34	186.44	91.32
Profit After Tax	65.24	74.18	17.34	139.42	64.48

## About Zen Technologies Limited

Zen Technologies Limited is a pioneer and leader in providing world class state-of-the-art Defence Training and Anti-Drone solutions and has a proven track record in building training systems for imparting defense training and measuring combat readiness of security forces. With a dedicated R&D (recognized by the Ministry of Science and Technology, Government of India) and production facility in Hyderabad, the company has applied for over 155 patents and shipped more than 1,000 training systems around the world.

## Contact Us

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## Safe Harbour

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