Date: September 02, 2026

Ref No.: SEPSL/Sec/SE/2026-27/39

The Secretary	**The Head-Listing**
BSE Limited	**Metropolitan Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers,	205A, 2nd Floor, Piramal Agastya Corporate Park
Dalal Street,	Kamani Junction, LBS Road
Mumbai-400001, India	Kurla (West), Mumbai-400070, India
Scrip Code: 544786	**Symbol:** SELECTRIC

Sub: Submission of Revised Annual Report for the financial year 2025-26

Ref: Notice of the Forty-Second (42nd) Annual General Meeting and Annual Report for the Financial Year 2025-26 and matters related thereto

Dear Sir/Madam,

With reference to our letter dated September 01, 2026, regarding the Annual Report for the financial year 2025-26, we wish to inform you that the Annual Report has been revised to rectify a few broken link(s) appearing in the non-statutory section (Page10) of the report.

Except for the aforesaid correction, there are no other changes to the contents of the Annual Report for the financial year 2025-26.

The revised Annual Report has been uploaded on the Company's website at https://www.schneiderelectricpresident.com/ and can be accessed through the same link that was previously communicated.

A copy of this communication is also being made available on the website of the Company. We request you to kindly take the revised Annual Report on record.

Thanking You!

Yours Sincerely,

For Schneider Electric President Systems Limited

SAPNA BHATIA

Digitally signed by SAPNA BHATIA
Date: 2026.09.02 19:08:15 +05'30'

Sapna Bhatia
Company Secretary and Compliance Officer
Encl: As above

Annual Report

2025-26

PRESIDENT

Powering India's Digital Tomorrow.

Schneider Electric

Contents

Welcome to our World

Management Perspective & Performance

ESG Commitments

Statutory Reports

Financial Statements

Please find our online version at:
https://www.schneiderelectricpresident.com

FY26 Highlights

₹3,842.25 Mn
Revenue from operations

₹491.91 Mn
EBITDA

₹377.29 Mn
Profit after Tax (excluding OCI)

₹31.19
Earnings per share

₹4,780 Mn
Order book

In a world defined by rapid technological acceleration, India's digital landscape is expanding at an unprecedented pace. At Schneider Electric President Systems Limited, we recognise that this transformation extends far beyond software and data. It is fundamentally reshaping the physical infrastructure that enables progress. For every byte processed and every connection established, there must be a resilient, intelligent and sustainable backbone.

We remain focused on engineering these critical environments, enabling the systems that power commerce, communication and communities. As adoption deepens across hyperscale data centres and distributed edge ecosystems, our role continues to evolve. We are moving beyond conventional solutions to become a strategic partner in building future-ready infrastructure. Backed by our global expertise, we combine advanced technologies with a deep understanding of the Indian market to deliver solutions that are scalable, efficient and aligned with global benchmarks. Sustainability remains central to this approach, ensuring that growth is both responsible and enduring.

The resilience demonstrated over the past year reflects the strength of our people, the trust of our customers and the clarity of our purpose. As India's digital ambitions continue to accelerate, we remain committed to building the resilient infrastructure that underpins innovation, enables connectivity and creates lasting value. Together, we are powering India's digital tomorrow.

Powering India's Digital Tomorrow

Corporate Information

Name
Schneider Electric President Systems Limited

CIN
L32109KA1984PLC079103

Listed
BSE Limited

(Scrip Code: 544786)

Metropolitan Stock Exchange of India Limited

(Symbol: SELECTRIC)

ISIN
INE155D01018

Registered Office
Add: 5C/1, KIADB Industrial Area, Attibele,
Bangalore Rural, Bangalore-562107, Karnataka, India
Phone: +91 9240298360

Corporate Office
6th Floor, Avinya Campus, Argon North Tower, Bagmane Solarium City, Kundalahalli Road, Doddanekundi Village, K R Puram Hobli, Bengaluru - 560037, Karnataka, India

Registrar & Share Transfer Agent (RTA)
MUFG Intime India Private Limited

(formerly known as Link Intime India Private Limited)

Add: C-101, Embassy 247, LBS Marg, Vikhroli (West),
Mumbai – 400 083, India
Phone: +91 810 811 6767
Email: investor.helpdesk@in.mpms.mufg.com

Statutory Auditors
S N Dhawan & Co. LLP

Chartered Accountants
2nd floor, 51-52, Sector 18, Phase-IV,
Udyog Vihar, Gurugram – 122016, Haryana

Secretarial Auditors
Sanjay Grover & Associates

Add: B-88, 1st Floor, Defence Colony
New Delhi - 110 024

Cost Auditors
Rao, Murthy & Associates

Add: Sampurna Chambers
No.13, 1st Floor- FF2,
Vasavi Temple Road, VV Puram,
Bengaluru-560004

Market Debut

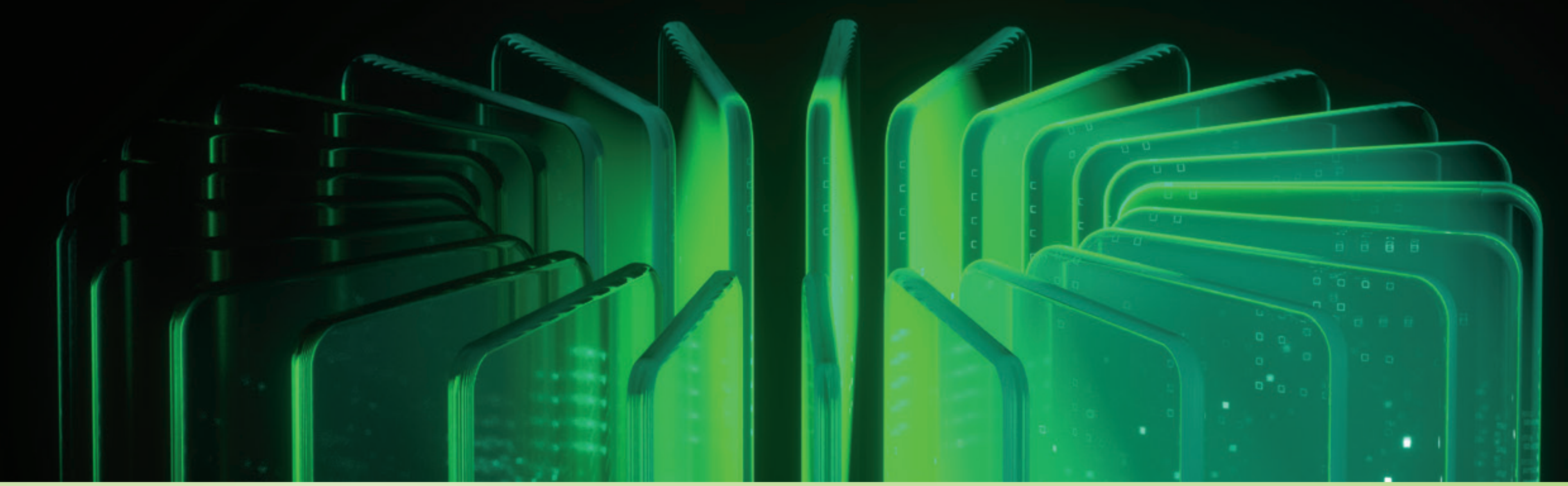
A New Chapter Begins

Schneider Electric President Systems Limited Listed on BSE
June 12, 2026 marked a significant milestone in our journey as Schneider Electric President Systems Limited commenced its listed journey on BSE Limited. The occasion marked more than the commencement of trading. It represented the evolution of a business built over decades of engineering expertise, manufacturing excellence, customer trust, and innovation into a publicly listed enterprise with a broader platform for stakeholder engagement and long-term value creation.

About Us

From Precision Engineering to Digital Enablement

Schneider Electric President Systems Limited ("We" or "SEPSL") stands as a trusted name in India's infrastructure landscape, specialising in the design, manufacture, and delivery of standard and customised enclosure systems. With a legacy spanning over four decades, we have continuously evolved, transforming from a component-focused enterprise into a strategic partner delivering integrated infrastructure solutions for mission-critical environments.



Since our inception in 1984, our journey has been shaped by a relentless pursuit of innovation, engineering precision, and an unwavering focus on customer needs. Today, our solutions support a diverse range of industries, with a strong presence across data centres, telecommunications, IT and IT-enabled services, industrial automation, secure power, and digital infrastructure. As enterprises accelerate investments in artificial intelligence (AI), cloud computing, edge deployments, and next-generation connectivity, we continue to expand our capabilities to deliver infrastructure that is scalable, intelligent, and future-ready.

Anchored by the global strength of Schneider Electric, we seamlessly blend international best practices with deep local insight. Supported by strong engineering expertise, integrated manufacturing capabilities, and a customer-centric approach, we develop solutions that combine reliability, flexibility, and operational excellence. Our ability to deliver both standardised and build-to-specification solutions enables us to address complex customer requirements while supporting faster deployment, greater efficiency, and long-term performance.

As digital infrastructure becomes increasingly critical to economic progress, we continue to strengthen our role not just as manufacturers, but as engineering partners enabling resilient, connected, and sustainable infrastructure. By combining innovation, localisation, and operational excellence, we remain committed to creating environments where reliability, efficiency, and technology converge to power India's digital future.

Our Vision

Empowering the digital transformation of our customers - keeping their critical networks, systems and processes highly available, resilient and sustainable

Our Mission

To deliver innovative, reliable and effective products, solutions and services that exceed our customers' expectations

Manufacturing Excellence

Our state-of-the-art facility in Attibele, Bengaluru, is a fully integrated manufacturing unit spread across ~200,000 sq. ft. It houses advanced fabrication lines, automated pre-treatment systems, powder coating, and precision assembly processes.

With a production capacity of approximately 90,000 racks annually, our operations are aligned with Schneider Electric Production System practices, ensuring consistency, efficiency, and superior quality outcomes.

Quality Commitments

We adhere to globally recognised standards, ensuring our products meet stringent performance, safety, and reliability requirements across markets.

ISO (International Organisation for Standardisation)	IEC (International Electrotechnical Commission)	UL-compliant manufacturing practices	DIN, NEMA, and BIS certifications

The Schneider Advantage

Creating Value Across Every Customer Journey

As infrastructure becomes increasingly intelligent, connected, and mission-critical, customers require more than dependable products. They need a partner capable of delivering integrated solutions, engineering expertise, and lifecycle support. Combining Schneider Electric's global technology ecosystem with local manufacturing excellence, we help customers build resilient, efficient, and future-ready infrastructure.

Why Customers Choose Us

Global Technology Local Expertise

Access to Schneider Electric's global engineering standards, innovation, and technology platforms, delivered through agile local design, manufacturing, and execution capabilities.

Engineering-Led Solutions

Application-specific engineering ensures every solution is optimised for performance, safety, scalability, and long-term reliability.

Integrated Manufacturing

A fully integrated manufacturing ecosystem enables superior quality, shorter lead times, and greater flexibility for both standard and customised solutions.

Built for Mission-Critical Applications

Designed to deliver high uptime, operational resilience, and consistent performance across demanding environments.

Lifecycle Partnership

Supporting customers throughout the project lifecycle, from concept and design to installation support and after-sales service.

Future-Ready by Design

Solutions developed to support digitalisation, modular expansion, energy efficiency, and evolving infrastructure requirements.

Value Across the Customer Journey

Discover
Understanding customer applications and operational challenges.

Design
Developing engineered solutions aligned with project requirements.

Build
Precision manufacturing using global quality standards.

Deploy
Factory integration, testing, and seamless project execution.

Support
Lifecycle services that maximise performance and operational reliability.

Delivering Outcomes That Matter

Operational Reliability
Mission-critical infrastructure designed for maximum uptime.

Scalability
Modular solutions that grow alongside customer requirements.

Speed to Market
Integrated manufacturing and engineering reduce deployment timelines.

Quality Assurance
Products manufactured and tested to global standards.

Operational Efficiency
Solutions that simplify installation, maintenance, and lifecycle management.

Sustainability
Efficient designs and responsible manufacturing practices supporting environmental goals.

A Trusted Partner for Critical Infrastructure

Our strength lies not only in what we manufacture, but in how we collaborate with customers. By integrating technology, engineering, manufacturing, and service capabilities, we deliver solutions that create measurable value throughout the infrastructure lifecycle.

Operating Segments

Driving Growth Through Diversified Capabilities

India's digital infrastructure landscape is evolving rapidly, creating opportunities across data centres, telecommunications, industrial automation, smart infrastructure, and advanced manufacturing. Our diversified business portfolio enables us to participate across these high-growth segments while leveraging a common foundation of engineering excellence, manufacturing capability, and customer-centric innovation.

Together, these four business verticals strengthen our market reach, diversify revenue streams, and position us to capture emerging opportunities in an increasingly digital and connected economy.

IT & Data Centre Business

As enterprises accelerate investments in AI, cloud computing, and digital transformation, demand for high-performance IT infrastructure continues to expand. Our IT & Data Centre business delivers a comprehensive portfolio of standard and customised enclosure solutions engineered to support hyperscale and enterprise data centres, server rooms, network closets, edge deployments, and critical IT environments.

Our portfolio includes Data Centre Racks, IT Racks, Server Racks, and application-specific configurations designed to support higher rack densities, enhanced airflow management, and evolving AI-driven computing requirements. Integrated with a wide range of value-added accessories, these solutions provide flexibility, scalability, and operational efficiency for enterprises, BFSI institutions, government organisations, telecom operators, and defence establishments.

As AI workloads increase computing density and transform power and cooling requirements, we continue to strengthen our capabilities in high-density rack solutions, intelligent infrastructure integration, and next-generation deployment architectures, enabling customers to build resilient, future-ready digital infrastructure.

Integrated Rack Solutions

Our Integrated Rack business combines engineering expertise, customisation, and system integration to deliver complete enclosure solutions for telecommunications, power distribution, transportation, industrial automation, utilities, and data centre applications. Designed for both indoor and outdoor deployments, these solutions are engineered to perform reliably under diverse operating conditions while meeting stringent technical and environmental standards.

Outdoor cabinets represent a key growth area within this business, providing build-to-order solutions that integrate design, validation, manufacturing, and testing into a single delivery model. Engineered for durability and long service life, these solutions support telecom densification, smart city infrastructure, surveillance systems, rail networks, airports, and utility applications. The continued expansion of outdoor digital infrastructure, connected mobility, and intelligent public infrastructure is expected to drive sustained demand, positioning this business as an important contributor to our long-term growth.

Contract Manufacturing (CMFG)

Our Contract Manufacturing business extends our engineering and manufacturing expertise beyond our own product portfolio by delivering build-to-print and value-added manufacturing solutions for global customers. Supported by advanced manufacturing infrastructure and scalable production capabilities, we provide precision fabrication, assembly, and integrated manufacturing services designed to meet demanding quality, cost, and delivery expectations.

Dedicated production lines, integrated supply chain management, and robust sourcing capabilities enable us to deliver operational flexibility while supporting high-volume manufacturing requirements. This business primarily serves global telecom OEMs, ATM manufacturers, and industrial customers requiring consistent quality, manufacturing reliability, and execution excellence. As global supply chains continue to diversify and localisation becomes increasingly important, our contract manufacturing capabilities position us to capture new opportunities while strengthening long-term customer partnerships.

Internal Group Business (IG)

Our Internal Group business supports Schneider Electric's global operations through a broad portfolio of sheet metal solutions, build-to-print manufacturing, build-to-specification projects, and engineering support. Leveraging our integrated manufacturing platform and technical expertise, we serve internal business requirements across India, Asia Pacific, Europe, the Middle East, and North America.

Beyond manufacturing, this business plays an important strategic role by supporting technology localisation, product development, and supply chain optimisation across the Group. Close collaboration with Schneider Electric's global teams enables knowledge sharing, process standardisation, and the adoption of global best practices, while reinforcing our manufacturing competitiveness and engineering capabilities.

Offerings

Offering Solutions Designed for Performance

As digital infrastructure becomes increasingly complex, customers require more than standalone products. They seek integrated, scalable, and intelligent solutions that accelerate deployment, optimise performance, and ensure long-term reliability.

Products

Our products are engineered to meet the evolving demands of mission-critical infrastructure, combining precision, durability, and scalability. Designed to global standards, they enable reliable performance across data centres, telecommunications, industrial automation, and enterprise applications.

IT Racks & Server Racks

Hyperscale data centres, Enterprise IT, Cloud Enterprise infrastructure and AI-ready deployments

Integrated Rack Solutions

Pre-engineered and factory-integrated systems for faster deployment and operational efficiency

Standard & Customised Enclosures

Industrial automation, electrical distribution, control systems and specialised applications

Outdoor Cabinets

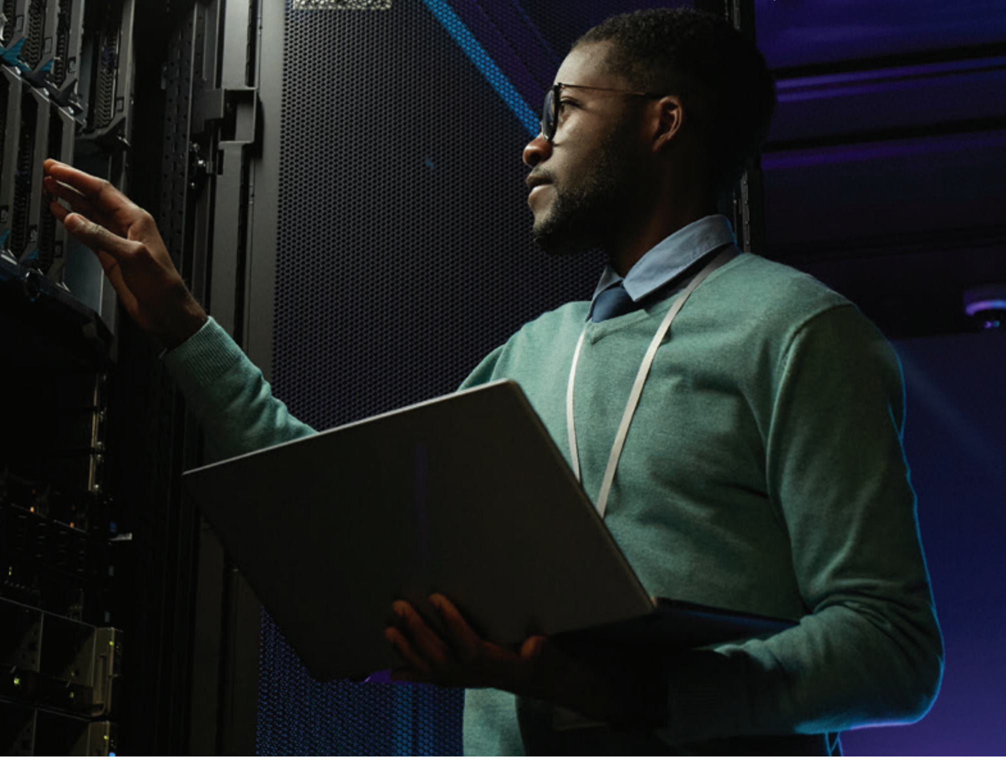
Telecom networks, edge computing, utilities, smart cities and transport infrastructure

Sub-Racks & Modular Systems

Flexible and scalable infrastructure supporting evolving technology requirements

ATM & Kiosk Enclosures

Banking, financial services and self-service applications requiring secure infrastructure



We combine engineering expertise, manufacturing excellence, and system integration capabilities to deliver infrastructure solutions that address the evolving needs of data centres, telecommunications, industrial automation, energy management, and enterprise IT environments.

Our comprehensive portfolio spans standard products, customised solutions, and end-to-end engineering services, enabling customers to deploy resilient infrastructure that is designed for today's operational requirements and tomorrow's technological advancements.

Services

Our engagement extends beyond manufacturing. We partner with customers throughout the infrastructure lifecycle, providing engineering expertise, integration capabilities, and project execution support that ensure seamless implementation and long-term operational performance.

Design & Engineering

Application-specific designs tailored to customer and industry requirements

System Integration & Assembly

Factory-integrated solutions that simplify deployment and improve reliability

Project Management

Structured execution with quality, cost, and schedule discipline

Testing & Quality Assurance

Validation against global quality, safety, and performance standards

After-Sales Support

Technical assistance, lifecycle support, and responsive customer service

Business Model

Transforming Capabilities into Value

Our business model is built around delivering high-performance, scalable infrastructure solutions that support mission-critical environments. By integrating engineering expertise, manufacturing excellence, and customer-centric innovation, we create sustainable value across the entire lifecycle of our offerings.

What powers our capabilities

Global Technology Backbone

Global technology frameworks and best practices from Schneider Electric.

Advanced Manufacturing Infrastructure

State-of-the-art facilities with integrated fabrication, assembly, and finishing capabilities.

Engineering Talent and Expertise

Skilled workforce with deep domain knowledge across IT and industrial infrastructure.

Robust Partner Ecosystem

Strong supplier and partner network ensuring resilience and continuity.

Customer and Market Insight

Deep understanding of customer needs, application environments, and evolving industry trends.

Core Capabilities

Design and Engineering

Precision-led, application-driven design ensuring performance and adaptability.

Manufacturing Excellence

Integrated, lean production systems delivering quality, consistency, and scale.

Customisation and Integration

Flexible solutions tailored to diverse industries and environments.

Quality and Compliance

Adherence to global standards ensuring safety, durability, and reliability.

How we deliver

Delivery Model

Design → Manufacture → Integrate → Deliver → Support

Underpinned by our Value Proposition Reliability at Scale

Engineered for mission-critical performance

Sustainability Focused

Efficient systems aligned with evolving environmental needs

Flexibility by Design

Modular and adaptable solutions

Customer-Centric Approach

Solutions built around real-world applications

Solutions Delivered

IT and Data Centre Infrastructure

Standard and customised racks, cabinets, and integrated systems for mission-critical environments.

Integrated Infrastructure Solutions

Pre-engineered and factory-integrated solutions enabling faster deployment and operational efficiency.

Industrial and Telecom Solutions

Enclosures and integrated systems supporting industrial automation, telecom, utilities, and smart infrastructure.

Engineering and Lifecycle Services

Design support, system integration, project execution, testing, and after-sales services.

Value created for stakeholders

Customers

Access to reliable, scalable, and future-ready infrastructure that enhances uptime, optimises operational efficiency, and supports evolving digital requirements.

People

An inclusive and performance-driven workplace that builds capabilities, encourages collaboration, and empowers employees to contribute meaningfully while driving innovation, operational excellence, and sustained value creation.

Environment

Energy-efficient designs and responsible manufacturing practices that reduce environmental impact and support long-term sustainability goals.

Society

Enabling resilient digital infrastructure that strengthens connectivity, supports economic development, and accelerates technological progress.

Events

Showcasing the Future of Intelligent Infrastructure

As digitalisation, AI, and high-density computing reshape infrastructure requirements, Schneider Electric continues to bring together advanced power, cooling, automation, and digital technologies to enable more efficient and resilient environments. During FY 2025-26, its participation at ACREX India 2026 and the Schneider Electric Innovation Summit India 2026 showcased this convergence, with a strong focus on AI-ready data centres, liquid cooling, intelligent power management, and digital twins.

ACREX India 2026

12–14 March 2026 | Bombay Exhibition Centre, Mumbai

At South Asia's leading HVAC, refrigeration, and building automation exhibition, Schneider Electric demonstrated how connected technologies can improve building efficiency while addressing the evolving demands of AI-led infrastructure.

Highlights

Demo Zone

Live installations and advanced operational technologies showcased in Hall 3

Liquid Cooling for AI

Next-generation cooling solutions designed to address increasing heat loads and rack densities associated with AI workloads.

Integrated Power & Cooling

Solutions combining efficient power infrastructure and advanced cooling technologies to support resilient, energy-efficient data centre operations.

Schneider Electric Innovation Summit India 2026

Yashobhoomi, New Delhi

The Data Centre Innovation Hub demonstrated an integrated blueprint for the next generation of AI-ready infrastructure. The showcase brought together electrical infrastructure, liquid cooling, modular deployment, digital twins, and intelligent monitoring to illustrate how data centres can be designed for higher density, faster deployment, and greater operational visibility.

Powering the AI Data Centre

Data Cube

A predictive framework using digital twins to optimise data centre operations.

Liquid Cooling for AI

Advanced cooling solutions, including Motivair's Cooling Distribution Units (CDUs), designed to manage the thermal demands of high-density AI workloads.

Modular Data Centres

Prefabricated MV-to-rack electrical infrastructure enabling rapid deployment and predictable scaling.

NVIDIA Reference Designs

Joint physical and electrical infrastructure frameworks designed for next-generation AI data centre environments.

Digital Intelligence Layer

EcoStruxure Foresight

Supporting predictive maintenance and advanced system health monitoring.

AVEVA Digital-Twin Command Centre

Creating interactive, simulated environments to support multi-tiered data centre operations.

ETAP Twins

Enabling digital mapping and visibility of energy flows across high-density power infrastructure.

Message from our Chairperson

Enabling the Next Era of Digital Growth

> The successful listing of Schneider Electric President Systems Limited on the BSE marked a defining chapter in the Company's journey. This achievement reflects the strength of our business fundamentals, our commitment to strong corporate governance, and the confidence placed in us by our stakeholders.

Dear Shareholders,

We make the boxes nobody notices—until they fail. Our job is to ensure nobody ever notices.

SEPSL specialises in manufacturing precision enclosure systems, including cabinets, card frames, and structures designed to protect vital power and data equipment. While not the biggest provider in data centre infrastructure, our emphasis is on highly reliable systems that must perform flawlessly when failure is not an option. The impact of a single failure in a telecom tower or data centre far exceeds the cost of the enclosure itself. Our focused discipline ensures those failures are prevented.

Demand for this hardware continues to grow as India expands its digital infrastructure: AI workloads increase power usage, data centres multiply, and edge computing expands. With over forty years of experience in this market, we operate as part of the Schneider Electric group, leveraging global engineering standards while executing projects locally.

"We remain nearly debt-free, our cash reserves grew, and our operations successfully turned profit into cash. Our solid financial position allows us to invest through various cycles and support every system we deliver."

This year served as a period of consolidation following an exceptionally robust FY2024-25. While revenue growth moderated, our balance sheet improved significantly. We remain nearly debt-free, our cash reserves grew, and our operations successfully turned profit into cash. Our solid financial position allows us to invest through various cycles and support every system we deliver.

Three factors favour us. Firstly, India is developing its own infrastructure rather than relying on imports. We produce domestically for both India and global markets. Secondly, customers in our sector tend to be loyal. Qualification is a lengthy process, and consistent performance leads to repeat orders. Thirdly, the market is sizable, and our current share is small, leaving significant growth potential.

We operate through collaboration. Schneider Electric provides global expertise; our customers share their needs; our teams implement solutions; and our suppliers and logistics partners enable delivery. This is a partnership, not a solo effort.

Risks exist, such as customers potentially turning to competitors. Certain segments rely heavily on a few key accounts, and technological advancements are ongoing. Our strategy is to maintain close relationships with customers and uphold high standards at all times.

As a public company, we have a clear responsibility to invest capital wisely, prioritise our people, and contribute to India's essential infrastructure.

Lastly, post closure of FY 2025-26, the successful listing of Schneider Electric President Systems Limited on the BSE marked a defining chapter in the Company's journey. This achievement reflects the strength of our business fundamentals, our commitment to strong corporate governance, and the confidence placed in us by our stakeholders. Being listed on BSE enhances our visibility, broadens our access to capital markets, and reinforces our responsibility to create sustainable long-term value for all shareholders.

Thank you for your trust. We will demonstrate our commitment.

Ranjan Pant
Chairman

Insights from Managing Director

Transforming Capability into Competitive Advantage

We have responded by expanding our capabilities across IT Rack, Integrated Rack, Contract Manufacturing (CMFG), and Internal Group businesses, enabling us to serve a wider spectrum of applications while strengthening our participation across the infrastructure value chain.

Dear Stakeholders,

The pace of change across our industry has never been greater. As digital infrastructure evolves to support artificial intelligence (AI), cloud computing, edge deployments, and industrial digitalisation, customer expectations are changing just as rapidly. Infrastructure today must deliver far more than physical protection. It must enable higher computing densities, optimise power utilisation, support evolving cooling architectures, accelerate deployment, and remain flexible enough to adapt to tomorrow's technologies.

For us, these changing requirements have reinforced a simple but important principle: competitive advantage is created through execution. Throughout the year, our focus remained on strengthening the capabilities that enable us to deliver greater value to customers while building a business that is more agile, resilient, and future-ready.

Evolving with Customer Requirements

One of the defining shifts in our business is the transition from product-based engagement to solution-led partnerships. Customers increasingly expect infrastructure partners who can understand application-specific requirements, participate early in project design, and deliver integrated solutions that simplify deployment and improve lifecycle performance.

We have responded by expanding our capabilities across IT Rack, Integrated Rack, Contract Manufacturing (CMFG), and Internal Group businesses, enabling us to serve a wider spectrum of applications while strengthening our participation across the infrastructure value chain. Our engineering teams work closely with customers to develop build-to-specification solutions tailored to hyperscale data centres, enterprise IT, telecommunications, industrial automation, utilities, transportation, and other mission-critical environments.

This approach not only enhances customer value but also positions us in higher-value segments where engineering expertise, customisation, and system integration are increasingly becoming key differentiators.

The rapid adoption of AI is accelerating demand for higher-density rack solutions, intelligent infrastructure integration, and next-generation deployment architectures. We continue to align our engineering capabilities with these evolving requirements, enabling customers to deploy infrastructure that is scalable, efficient, and future-ready.

Strengthening the Business Engine

Execution excellence begins with operational capability. Our integrated manufacturing facility at Attibele continues to be the cornerstone of our operations, bringing together advanced fabrication, automated processes, precision finishing, assembly, and rigorous quality systems under one roof. Supported by the Schneider Electric Production System, we continue to improve manufacturing productivity, optimise material utilisation, and strengthen process consistency while maintaining the flexibility required to manage high-mix, build-to-order, and customised production.

Equally important has been our focus on strengthening supply chain resilience. During the year, we enhanced quarterly demand planning, improved annual forecasting with strategic customers, and deepened collaboration across our supplier ecosystem. These initiatives have strengthened material visibility, reduced execution risks, and improved responsiveness in an increasingly dynamic business environment. As customers place greater emphasis on localisation, supply chain reliability, and shorter lead times, our integrated manufacturing and sourcing capabilities continue to strengthen our competitive position.

Driving Better Quality of Growth

Our objective is not merely to grow, but to improve the quality of growth. During the year, we continued to focus on customer diversification, expanding outside-group business, and increasing our presence in higher-margin infrastructure segments, particularly data centres and integrated solutions. Alongside disciplined pricing and value engineering initiatives, these efforts support sustainable margin expansion while enhancing the resilience of our business portfolio.

Our approach to capital allocation remains equally disciplined. Investments are prioritised towards opportunities that offer clear strategic alignment and attractive long-term returns. Continued investments in engineering capability, customised offerings, export opportunities, and manufacturing excellence are supported by a strong focus on cash generation, balance sheet discipline, and prudent capital deployment.

Building Capability Beyond Technology

Technology alone does not create competitive advantage. It is the capability of our people that transforms technology into customer value. As our business continues to evolve, we are making sustained investments in leadership development, engineering capability, project management excellence, and digital learning to strengthen our organisational readiness.

Programmes such as the Plant GM Transformation Leadership Programme, Shopfloor Leadership Programme, Project Management Programme, and Future Ready Talent initiative are helping build a strong pipeline of technical and leadership talent. Guided by Schneider Electric's 3A Model of Ability, Agility, and Ambition, we continue to foster a high-performance culture where continuous learning, collaboration, and innovation become everyday practices.

Executing Responsibly

Operational excellence must be accompanied by responsible execution. During the year, we continued to embed sustainability into product design, sourcing, and manufacturing processes. Significant progress has been made in transitioning towards environmentally responsible packaging solutions, improving material efficiency, and strengthening supplier engagement to reduce environmental impact across our value chain.

Looking Ahead

Our priorities for the years ahead are clear. We will continue to strengthen our leadership in IT Rack and Integrated Rack solutions, expand our presence across data centre, EDGE, telecom, and industrial infrastructure markets, deepen customer partnerships, enhance solution-selling capabilities, and drive operational excellence across every aspect of our business. By combining disciplined execution, engineering excellence, and customer-centric innovation, we remain focused on delivering sustainable, profitable growth while creating lasting value for all stakeholders.

I extend my sincere appreciation to our customers for their continued trust, our channel partners and suppliers for their collaboration, our shareholders for their confidence, and above all, our employees whose passion, expertise, and commitment continue to shape our success. Together, we will continue transforming capability into competitive advantage and engineering solutions that power India's digital future.

Anuj Kudesia

Managing Director

Insights from Whole-Time Director & Chief Financial Officer

Strengthening Foundations for Sustainable Growth

> A key focus during the year was improving the quality and sustainability of our revenue portfolio. We expanded our engagement with outside-group customers while increasing our participation in higher-value infrastructure segments, particularly data centres and integrated solutions.

Dear Shareholders,

Our growth strategy is centered on delivering sustainable returns while preserving the strength and flexibility of the balance sheet. Through disciplined execution, prudent capital allocation, and rigorous financial management, we continue to create long-term value for our shareholders while positioning the business for future growth.

During the year under review, favourable demand across digital infrastructure, data centres, telecommunications, and industrial automation supported business growth. Our financial strategy remained focused on improving the quality of earnings through disciplined pricing, operational efficiency, prudent cost management, and capital productivity. This balanced approach enabled us to strengthen profitability while preserving financial resilience.

A key focus during the year was enhancing the quality and sustainability of earnings through a disciplined approach to customer selection, solution design, and project execution. We continued to strengthen our presence in higher-value infrastructure segments, particularly data centres and integrated solutions, while expanding our portfolio of customised and build-to-specification offerings. This strategic shift towards higher-margin opportunities improved the quality of our revenue mix and supported resilient profitability.

The Company reported revenue from operations of approximately ₹3,842 million during FY 2025-26. Despite a challenging business environment, the Company's profitability remained resilient, supported by strategic business mix optimisation, improved execution, and a greater contribution from value-added solution businesses.

Driving Margin Expansion

Margin expansion remains central to our financial strategy. During the year, we maintained resilient profitability through disciplined pricing, localisation initiatives, value engineering, and product mix optimisation. Higher local sourcing, improved manufacturing efficiency, and better cost management enhanced competitiveness while reducing supply chain dependencies.

The Company delivered EBITDA of ₹491.91 million with a healthy EBITDA margin of 12.80%, reflecting the benefits of a stronger business mix, disciplined pricing, and operational excellence. Profit After Tax stood at ₹377.29 million, demonstrating the Company's continued focus on value creation and profitable growth. The sustained margin performance underscores the effectiveness of our strategy to prioritise quality of earnings over volume-led growth.

Disciplined Capital Allocation

Our capital allocation philosophy remains centred on generating sustainable returns while preserving financial flexibility. Every investment is evaluated against clear parameters of strategic relevance, expected returns, capital efficiency, and long-term value creation.

During the year, investments continued to focus on strengthening engineering capability, manufacturing competitiveness, customised offerings, and export readiness. At the same time, we maintained a disciplined approach to capital deployment, ensuring that growth investments were supported by healthy cash generation and balance sheet strength.

Strengthening Financial Resilience

Financial resilience extends beyond profitability to effective working capital management, strong liquidity, and disciplined risk management. Throughout the year, we strengthened demand forecasting, inventory planning, procurement visibility, and supplier collaboration to improve working capital efficiency and enhance operational responsiveness.

Our balance sheet continues to reflect this disciplined approach. Our Return on Capital Employed is 18.47% while cash and cash equivalents stood at ₹1,063.15 million against ₹742.91 million in the previous year. Supported by prudent leverage and healthy liquidity, we remain well positioned to fund future growth while maintaining financial stability.

Looking Ahead

As India's digital infrastructure ecosystem continues to expand, our financial priorities remain unchanged. We will continue to strengthen return ratios, enhance capital productivity, optimise working capital, maintain disciplined capital allocation, and generate healthy cash flows while investing selectively in opportunities that create sustainable long-term value.

I would like to express my sincere appreciation to our shareholders for their continued confidence, our customers and business partners for their enduring trust, and our employees whose dedication and commitment continue to strengthen our organisation. Together, we will continue building a financially resilient enterprise that is well positioned to support the Company's next phase of sustainable growth.

Mariamma Myloth

Whole-Time Director & Chief Financial Officer

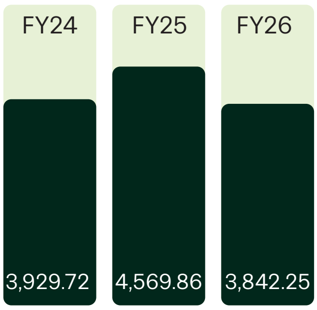
Key Performance Indicators

Sustained Momentum. Strengthened Performance.

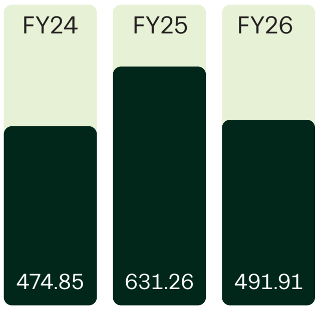
Our performance for the year reflects the strength of our operating model, marked by robust revenue growth, expanding margins, and a healthy order pipeline. This momentum underscores disciplined execution, improved capital efficiency, and a sharper focus on high-growth segments. With a strong foundation in place, we are well-positioned to sustain momentum and deliver consistent value in the years ahead.

Income Statement Indicators

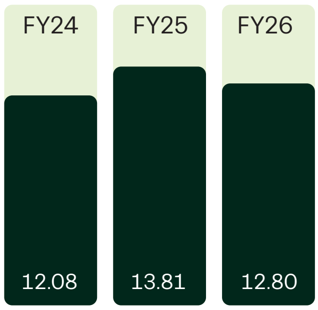
Revenue from Operations
(₹ in Mn)



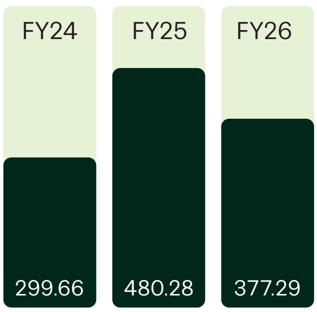
EBITDA
(₹ in Mn)



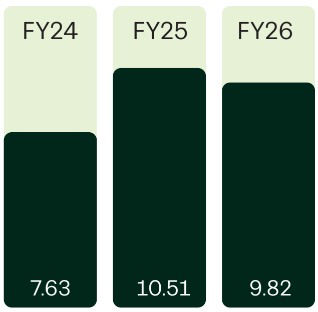
EBITDA Margin
(%)



Profit After Tax
(₹ in Mn)

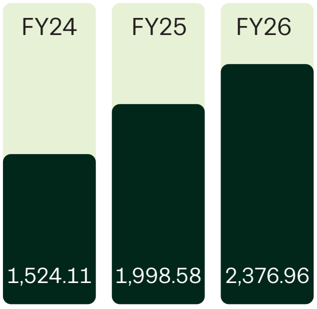


PAT Margin
(%)

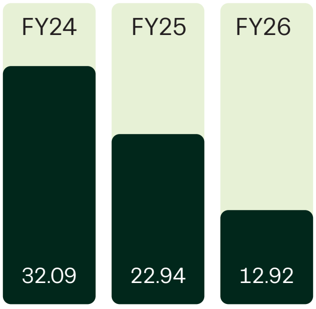


Balance Sheet Indicators

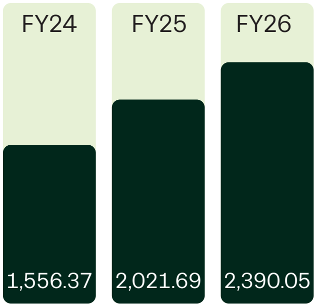
Net Worth
(₹ in Mn)



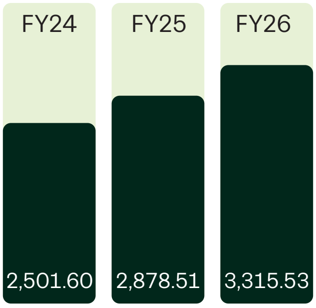
Total Debt
(₹ in Mn)



Capital Employed
(₹ in Mn)



Total Assets
(₹ in Mn)

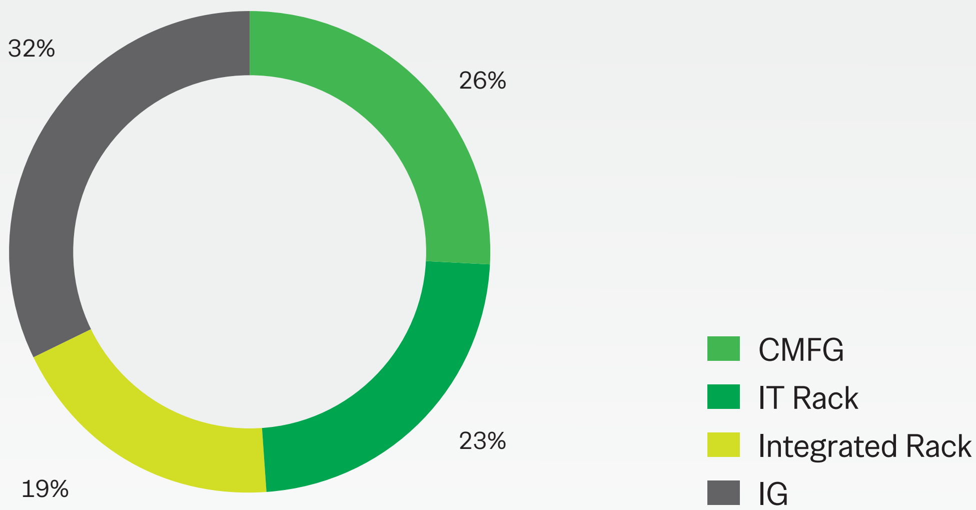


Order Book

Domestic Order Book
(₹ in Mn)

International Order Book
(₹ in Mn)

Business-wise Revenue Mix



Environment

Driving Sustainable Impact Through Responsible Operations

We are committed to minimising our environmental footprint while enabling solutions that support a low-carbon future. Our approach focuses on embedding sustainability into our operations, products, and value chain, ensuring that growth is aligned with environmental responsibility.

Environment Dashboard

67.27%
Green Packaging Compliance

253 of 324
Packaging Components Transitioned

76%
Identified Parts Converted to Sustainable Packaging

6%+
Sustainable Packaging Solutions Adopted

ISO 14001 Certified
Environmental Management System

Zero
Environmental Regulatory Non-compliances

Our Environmental Priorities

Climate Action

We are reducing the carbon intensity of our operations through renewable energy adoption, energy-efficient technologies, and continuous process optimisation. These initiatives support our long-term decarbonisation journey while enhancing operational efficiency.

Resource Efficiency

Responsible utilisation of energy, water, raw materials, and packaging remains central to our manufacturing philosophy. Continuous monitoring and process improvements help optimise resource consumption while minimising waste across operations.

Circular Economy

We are accelerating the transition towards recyclable and eco-friendly packaging solutions by replacing conventional plastics with paper, honeycomb, corrugated, and other sustainable alternatives, embedding circularity into product development and manufacturing.

Responsible Value Chain

Sustainability extends beyond our facilities. Through responsible sourcing, supplier collaboration, material validation, and packaging optimisation, we are strengthening environmental performance across our value chain.

Driving Measurable Impact

Greener Packaging Transformation

Our sustainable packaging programme has become a key enabler of circularity and responsible resource utilisation.

- 76% of identified parts (253 of 324) transitioned to alternate sustainable packaging solutions.
- 67.27% of parts are already fully compliant with green packaging standards.
- Successful deployment of paper bags, paper tapes, honeycomb packaging, green straps, composite packaging, and desiccant alternatives.
- Progressive elimination of polybags, plastic tapes, foam packaging, and slip sheets across multiple product categories.

Embedding Sustainability into Operations

Sustainability is increasingly integrated into our operational decision-making through:

- Sustainable packaging validation during product design.
- Supplier validation and material approval processes.
- Pilot-based implementation and phased deployment.
- Packaging optimisation to reduce material intensity.
- Cross-functional governance involving engineering, procurement, supplier development, quality, and manufacturing teams.
- Continuous monitoring supported by defined implementation milestones.

Products that Enable Sustainability

Beyond improving our own operations, our solutions help customers achieve greater environmental performance by enabling:

- Higher space utilisation and infrastructure optimisation.
- Reduced material consumption through integrated designs.
- Long product life and enhanced durability.
- Efficient cable management and thermal performance.
- Scalable infrastructure that reduces lifecycle resource consumption.
- Infrastructure ready for next-generation digital applications

Roadmap Ahead

Our sustainability journey continues to evolve through a phased roadmap focused on strengthening operational resilience and environmental performance.

Short Term

- Complete the transition of the remaining packaging categories currently under pilot validation.
- Expand the adoption of recyclable and paper-based packaging solutions across the portfolio.

Medium Term

- Accelerate supplier collaboration to improve material availability and standardisation.
- Address technical and commercial barriers associated with replacing conventional plastics with sustainable alternatives.
- Improve packaging optimisation across manufacturing locations

Long Term

- Align packaging transformation with broader carbon neutrality ambitions.
- Strengthen supplier decarbonisation initiatives.
- Integrate lifecycle thinking into product development and manufacturing.
- Continue embedding circular economy principles across the value chain while supporting long-term regulatory readiness and customer sustainability expectations.

People

People at the Heart of Our Progress

Our people are the driving force behind our ability to innovate, manufacture with precision, and deliver value to customers. As technology, manufacturing, and customer expectations continue to evolve, we remain committed to building a workplace where people are empowered to learn, lead, and grow.

Guided by Schneider Electric's 'Culture-led + Skills First' philosophy we are strengthening technical expertise, leadership capability, and organisational agility while fostering an inclusive, collaborative, and purpose-driven workplace. This integrated approach enables us to build a future-ready workforce capable of supporting long-term business success.

People Dashboard

180
Total Employees

6.66%
Women Employees

44 years
Average Age

15
Average Learning Hours

4
Leadership Programmes Conducted

87%
Employee Engagement Score

Our People Strategy

Culture-led

We cultivate a workplace built on Teamwork, Growth, and Agility, where leaders shape culture through collaboration, accountability, innovation, and continuous improvement. Our values foster an environment in which employees are empowered to contribute, innovate, and create lasting impact.

Skills First

We continue to invest in building a highly skilled workforce by expanding technical expertise, embracing digital capabilities, and creating opportunities for continuous learning. Our approach focuses on attracting diverse talent, strengthening domain expertise, and equipping employees with the skills required for the future of industrial technology.

Building Future-Ready Leaders

Leadership development is embedded throughout the employee lifecycle. We identify high-potential talent early, provide structured learning journeys, encourage cross-functional exposure, and strengthen succession planning to build a robust leadership pipeline. Our development approach blends classroom learning, real-world business simulations, coaching, mentoring, and stretch assignments, enabling leaders to build strategic thinking, people leadership, business acumen, agility, and change management capabilities.

Signature Capability-Building Programmes

Plant GM Transformation Leadership Programme

Strengthening strategic and transformational leadership capabilities.

Shopfloor Leadership Programme

Building inclusive frontline leaders through a nine-month blended learning journey covering functional excellence, Lean SPS, mentoring, leadership development, and individual development planning.

Project Management Programme

Enhancing project planning, execution, stakeholder management, and governance through globally aligned learning and real-time simulations.

Future Ready Talent Programme

Accelerating early-career development through structured onboarding, digital learning, mentoring, cross-functional exposure, and clear career pathways.

A High-Performance Culture

Our talent philosophy is anchored in Schneider Electric's 3A Model, ensuring we develop individuals with the right capabilities, mindset, and aspiration to lead the business into the future.

Ability

Build deep technical and functional expertise while collaborating across teams.

Agility

Embrace change, continuously learn, and adapt quickly to evolving business needs.

Ambition

Demonstrate ownership, pursue excellence, and contribute to business growth through innovation and leadership.

Learning Without Limits

We promote a culture of continuous learning through digital platforms, business academies, functional learning, mentoring, communities of practice, and experiential development. Employees have access to structured learning pathways, technical programmes, leadership interventions, and higher education opportunities, enabling them to continually build expertise while preparing for future roles.

Inclusive by Design

We believe diversity, equity, and inclusion strengthen innovation and business performance. Our approach is built on creating equitable opportunities, eliminating bias, fostering psychological safety, and embedding inclusion into policies, leadership behaviours, and talent practices. Initiatives such as inclusive leadership workshops, unconscious bias awareness, mentoring programmes, flexible work practices, enhanced parental benefits, and employee well-being initiatives reinforce our commitment to creating an environment where every individual feels respected, valued, and empowered to succeed.

Safe, Healthy and Thriving

The well-being of our people remains a strategic priority. Through preventive health initiatives, employee assistance programmes, ergonomic interventions, flexible work practices, and a strong safety culture founded on our SAFE First principles, we continue to create workplaces where employees can perform confidently while protecting their physical, mental, and emotional well-being.

The Way Forward

We will continue to strengthen our people framework by investing in capability building, enhancing employee experience, and fostering a culture of continuous improvement. Our focus remains on building a resilient, skilled, and engaged workforce that can drive sustainable growth and support the evolving needs of our business and customers.

CSR

Empowering Communities. Enabling Inclusive Growth.

We believe that business success is most meaningful when it contributes to the progress of the communities we serve. Guided by our purpose of empowering all to make the most of our energy and resources, we continue to invest in initiatives that expand access to education, strengthen employability, promote environmental stewardship, and foster inclusive community development.

Through the Schneider Electric India Foundation (SEIF), we work alongside educational institutions, implementation partners, employees, and local communities to deliver programmes that create measurable, sustainable, and long-term social impact. Aligned with the Schneider Sustainability Impact (SSI) framework and the United Nations Sustainable Development Goals (SDGs), our CSR initiatives reflect our commitment to creating shared value beyond business.

CSR Dashboard

₹8.53 Mn
CSR Spend

20+
Educational Institutions Partnered

100+
Female students were empowered

Our Pillars of Impact

Education & Future Skills

We invest in education as a catalyst for inclusive growth by improving access to technical education, supporting deserving students, and developing future-ready skills. Our initiatives focus on building a strong pipeline of talent equipped to contribute to India's rapidly evolving digital and industrial economy.

Community Development

Working closely with educational institutions, NGOs, local communities, and employee volunteers, we implement programmes that strengthen livelihoods, encourage inclusion, and build resilient communities through long-term partnerships.

Biodiversity Conservation

Our community-led environmental initiatives support biodiversity restoration and climate resilience. During the year, we continued monitoring 27,833 saplings planted across Pune and Chennai, focusing on their growth and survival, alongside maintaining trees and mangroves across multiple locations in India. These efforts contribute to increased green cover, improved soil health, groundwater recharge, enhanced carbon sequestration, and stronger ecosystem resilience, while fostering community participation.

Empowering Communities

Through the VolunteerIn programme, our employees actively contribute their time, knowledge, and expertise by mentoring students and supporting community initiatives, reinforcing our culture of responsible citizenship and shared value creation.

Flagship Initiative

Schneider Scholar Programme

One of our flagship CSR initiatives, the Schneider Scholar Programme, supports meritorious students from economically disadvantaged backgrounds in pursuing higher education across engineering and technology disciplines, including Electrical Engineering, Electronics, Artificial Intelligence, Robotics, and Machine Learning. Eligible students receive scholarships of up to ₹50,000 per year, helping remove financial barriers while enabling them to build rewarding careers. Complementing financial assistance, the Empower HER mentoring initiative connects women engineering students with Schneider Electric professionals through a structured six-month mentoring programme focused on technical guidance, career readiness, leadership development, and professional networking. Together, these initiatives create a holistic support ecosystem that prepares young talent to thrive in the workforce.

The Road Ahead

We remain committed to expanding the reach and impact of our CSR initiatives by strengthening partnerships, enhancing programme effectiveness, and aligning our efforts with evolving community needs. Our focus will continue to span educational empowerment, environmental restoration, biodiversity conservation, and inclusive community development. Through continued support for deserving students, particularly women pursuing technical education, and sustained investment in the maintenance and nurturing of trees and mangroves, we aim to create measurable and lasting impact.

Governance and Risk Management

Integration with Global Standards

As part of the Schneider Electric Group, our governance practices are aligned with globally recognised principles and leading industry practices. Strong Board oversight, robust internal controls, disciplined audits, and transparent reporting reinforce accountability, integrity, and regulatory compliance, while supporting sustainable long-term value for all stakeholders.

A Framework Built for Responsible Decision-Making

Our governance framework establishes clear accountability and decision-making authority across the Board, its Committees, and Management. It enables effective oversight of business performance, risk, compliance, sustainability, and emerging opportunities, while safeguarding stakeholder interests.

Board Oversight

Strategic guidance	Performance review	Risk & opportunity assessment	Compliance & sustainability

Management Accountability

Execution	Risk ownership	Internal controls	Operational resilience

Committee Oversight

Specialised review	Independent challenge	Governance & risk oversight

Trust Charter: The Foundation of Our Governance Framework

The Schneider Electric Trust Charter provides a common framework for responsible business conduct, with a focus on:

Implemented through a structured Ethics & Compliance programme, the Charter establishes clear responsibilities across the Board, leadership, corporate functions, and operational teams. It guides our interactions with customers, shareholders, employees, partners, and communities.

Enterprise Risk Management

We prioritise resilience as a key driver of sustainable growth and long-term value creation. Our Enterprise Risk Management framework, based on the Three Lines of Defence model, establishes clear accountability and structured oversight across our organisation.

Our central functions set policies and controls, while our business and functional teams own and manage risks. This integrated approach enables us to consistently identify, assess, and mitigate risks, strengthening operational stability, regulatory compliance, and informed decision-making.

Governance and Three Lines of Defence

Board of Directors

Provides accountability to stakeholders for organisational oversight and keeps informed about the effectiveness of internal control and risk management systems.

Senior Management

Designs and leads the internal control system, provides oversight for risk management, and supports the identification, assessment, and mitigation of risks across business units and functional areas.

Audit and Risk Management Committee

Provides oversight of the adequacy and effectiveness of internal control and risk management systems and reports to the Board on relevant matters.

01 Own and Manage Operational Risk

Business and functional teams own and manage operational risks within their respective areas. They operate controls established through defined processes and procedures and are responsible for effective execution in day-to-day activities.

02 Set Frameworks and Challenge

Risk management and control functions establish frameworks, monitor their effectiveness, and provide guidance and challenge to the first line. They help ensure that risks are appropriately identified, assessed, controlled, and monitored.

03 Provide Independent Assurance

Internal Audit provides independent and objective assurance on whether risks are being appropriately identified and managed and whether the governance, risk management, and internal control systems are operating effectively.

Way Forward

We remain committed to continuously enhancing our governance practices by strengthening oversight mechanisms, fostering a culture of accountability, and aligning with emerging global standards. Our focus will remain on ensuring that governance continues to serve as a strategic enabler of sustainable growth, organisational resilience, and stakeholder value.

Board of Directors and Key Managerial Personnel

Guided by Experience, Governed by Discipline

Our Board of Directors provides strategic direction, oversight, and guidance, ensuring that our Company operates with integrity, transparency, and accountability. Supported by our Key Managerial Personnel and well-defined Board Committees, our governance structure enables focused decision-making across financial oversight, risk management, compliance, and sustainability. Together, these mechanisms strengthen governance while supporting accountability and agility in execution.

Mr. Ranjan Pant
Chairman, Non-Executive Independent Director

C M C

Mr. R.R. Nair
Non-Executive Independent Director

M C C

Ms. Chitra Sukumar
Non-Executive Director

M M M M

Mr. Prabhu Praveen Das
Non-Executive Director

M

Mr. Anuj Kudesia
Managing Director

M M M

Ms. Mariamma Myloth[1]
Whole-Time Director & Chief Financial Officer

M M

Ms. Sapna Bhatia
Company Secretary & Compliance Officer

Committees of Board

- Audit and Risk Management Committee
- Environmental, Social and Governance & Corporate Social Responsibility Committee
- Finance Committee
- Nomination & Remuneration Committee
- Stakeholders Relationship Committee

C - Chairperson **M** - Member

[1]Ms. Mariamma Myloth – Appointed as the Whole-Time Director & Chief Financial Officer from close of business hours on February 13, 2026.

Management Discussion & Analysis

Global Economic Review

The global economy continues to demonstrate resilience, although growth is moderating amid heightened geopolitical tensions, evolving trade dynamics and tighter financial conditions. After expanding by 3.4% in 2025, global GDP growth is projected to soften to 3.1% in 2026 before inching up to 3.2% in 2027, according to the International Monetary Fund April 2026 World Economic Outlook. This trajectory reflects a transition from post-pandemic recovery toward a phase of steady but slower expansion, with growth remaining below the historical average.

Global Growth Forecast (%)

	CY 2025	CY 2026	CY 2027
World Economy	3.4	3.1	3.2
Advanced Economies	1.9	1.8	1.7
Emerging & Developing Economies	4.4	3.9	4.2

(Source: IMF April 2026 Outlook)

Emerging economies, particularly across Asia, are expected to remain central to global growth momentum. India and China together are projected to contribute nearly 43.6% of global GDP expansion in 2026, with India accounting for approximately 17%. This shift towards Asia is supported by resilient domestic demand, sustained infrastructure investments, and the continued expansion of industrial and digital capabilities, creating a favourable demand environment for energy management and digital infrastructure solutions.

At the same time, global inflation is expected to moderate to approximately 3.8% in 2026 from 4.1% in 2025, supported by easing commodity prices and stabilising demand conditions across key markets. This improving inflation trajectory is contributing to a more predictable operating environment, enabling better cost planning and greater investment visibility.

Fiscal and monetary policies across major economies also remain broadly supportive, with advanced economies focusing on sustaining consumption and investment, while emerging markets continue to implement targeted measures to strengthen growth and macroeconomic resilience.

These macro trends are complemented by the ongoing evolution of global supply chains, with increased emphasis on diversification, localisation, and digital integration. Companies are strengthening logistics networks and adopting technology-enabled inventory systems to enhance resilience and continuity. In parallel, sustained investments in digital technologies such as automation, artificial intelligence, and connected systems are driving productivity gains and enabling next-generation infrastructure, collectively accelerating demand for integrated energy and digital solutions.

Outlook

The global economy is expected to maintain stable growth in 2026, supported by technology-led investments, improving inflation dynamics, and continued policy support. While growth levels remain below pre-pandemic averages, the underlying demand drivers for electrification, digitalisation, and sustainability remain strong.

However, geopolitical uncertainties, evolving trade frameworks, and structural economic challenges continue to present risks. Policy focus across regions is expected to remain centred on fiscal discipline, inflation management, and productivity enhancement.

Overall, the global environment presents a balanced outlook—combining near-term uncertainties with strong long-term structural tailwinds. This is expected to support sustained opportunities across data centres, secure power, and energy-efficient infrastructure, driven by accelerating digital adoption and energy transition trends.

Indian Economic Review

GDP Trend

Financial Year	Real GDP Growth Rate (%)
FY 2021–22	8.7
FY 2022–23	7.0
FY 2023–24	7.6
FY 2024–25	6.5
FY 2025–26 (E)	7.6

(E: Estimated; Source: MoSPI)

The Indian economy continued to demonstrate strong resilience during the year, supported by robust domestic demand, sustained public investment and strengthening industrial activity. India remains one of the fastest-growing major economies globally, with real GDP growth estimated at 7.6% in FY 2025–26, reflecting the continued momentum in consumption and investment-led expansion.

India continues to demonstrate a resilient growth trajectory, supported by a balanced mix of consumption and investment. Private Final Consumption Expenditure (PFCE), contributing over 60% of GDP, remains a key growth anchor, driven by rising disposable incomes, rapid urbanisation, improved access to credit and accelerating digital adoption. These factors are strengthening domestic demand and enabling broad-based expansion across sectors.

Macroeconomic stability remained largely intact during the year, with inflation contained within the Reserve Bank of India's target range. Moderation in commodity prices, supported by calibrated policy measures, has helped stabilise cost structures and sustain economic momentum despite a volatile global environment.

India's external sector exhibited resilience amid global trade uncertainties. Merchandise exports remained steady, supported by diversified sectoral performance, while imports reflected robust domestic demand for capital goods, intermediate inputs and energy—highlighting continued expansion in industrial and manufacturing activity.

Investment activity continues to play a pivotal role in driving growth. Sustained public capital expenditure, alongside a gradual recovery in private sector investments, is accelerating capacity creation across infrastructure, manufacturing and logistics. This is reinforcing India's position as an increasingly competitive manufacturing and supply chain hub.

Industrial activity remained robust, supported by policy-led initiatives and improving manufacturing output. Growth in indicators such as the Index of Industrial Production reflects rising capacity utilisation, increasing formalisation and enhanced supply-side efficiencies. Manufacturing continues to benefit from targeted policy support aimed at strengthening domestic capabilities and reducing import dependence.

Initiatives such as the Production Linked Incentive (PLI) schemes are catalysing investments across strategic sectors, strengthening local value chains and encouraging global companies to expand their manufacturing footprint in India. In parallel, India is emerging as a preferred destination in global supply chain realignment strategies, supported by cost competitiveness, a skilled workforce, improving infrastructure and policy stability. These factors are fostering the development of integrated manufacturing ecosystems and enhancing India's role in global production networks.

Outlook

India's economic outlook remains strong, supported by robust domestic demand, sustained infrastructure investments, and expanding manufacturing capacity. Continued public capital expenditure, along with increasing private sector participation, is expected to drive long-term growth and deepen India's integration into global supply chains. Ongoing policy initiatives, infrastructure development, and improvements in ease of doing business are further enhancing India's attractiveness as a manufacturing and outsourcing destination, with government-led programmes focused on logistics efficiency, industrial corridors, and digital enablement strengthening the overall business ecosystem.

While external risks such as geopolitical uncertainties, commodity price volatility, and evolving global trade dynamics may create intermittent challenges for demand and cost structures, India's underlying fundamentals remain resilient. A strong macroeconomic base, an expanding industrial footprint, and increasing alignment with global supply chain diversification position the country well for sustained medium- to long-term growth, reinforcing its emergence as a strategic hub in the global economic landscape.

Industry Structure and Developments

1. Data Centre Expansion in India

- India is emerging as a major regional data centre hub.
- Growth in hyperscale, colocation and enterprise data centres is driving demand for:
  - IT Racks
  - Integrated Racks
  - Power Distribution Systems
  - Edge Infrastructure
- AI and cloud adoption are accelerating requirements for high-density and scalable infrastructure.

Relevance to the Company

- Supports growth across IT Rack, EDGE Systems and integrated solutions.

2. AI and High-Density Computing

- Increasing AI workloads are driving higher rack power densities and more advanced cooling requirements.
- Enterprises are upgrading infrastructure to support GPU-intensive and high-performance computing applications.
- Demand is increasing for:
  - Advanced rack configurations
  - Airflow management
  - Intelligent power integration
  - Liquid cooling-ready infrastructure

Relevance to the Company

- Strengthens opportunities to position the Company as a provider of next-generation rack infrastructure.

3. Edge Computing Growth

- Expansion of edge computing is being driven by:
  - 5G
  - Internet of Things (IoT)
  - Smart cities
  - Industrial automation
- Increasingly distributed computing requirements are driving demand for infrastructure closer to end users.

Relevance to the Company

- Supports opportunities across outdoor cabinets, EDGE racks, telecom infrastructure and smart infrastructure deployments.

4. Digital Transformation

- Enterprises are increasing investments in:
  - Cloud migration
  - Digital operations
  - Data processing infrastructure
- Government-led initiatives, including Digital India, Smart Cities and digital public infrastructure, are further accelerating digital infrastructure development.

Relevance to the Company

- Creates broad-based demand for IT and digital infrastructure solutions across sectors.

5. Telecom and Network Infrastructure

- 5G deployment and network densification are driving demand for:
  - Outdoor cabinets
  - Edge deployments
  - Telecom enclosures
  - Integrated solutions

Relevance to the Company

- Provides strong opportunities for the Integrated Rack business.

6. Industry 4.0 and Smart Manufacturing

- Increasing manufacturing automation is driving adoption of:
  - Industrial enclosures
  - Real-time monitoring systems
  - Smart control infrastructure
- Manufacturers are investing in connected and automated production environments to enhance efficiency and productivity.

Relevance to the Company

- Supports opportunities across industrial enclosures and integrated infrastructure solutions.

7. Data Localisation and Cybersecurity

- Growing emphasis on data governance and localisation is encouraging investments in domestic data storage and processing infrastructure.
- Enterprises are increasingly prioritising:
  - Secure infrastructure
  - Compliance-ready deployments

Relevance to the Company

- Supports continued investment in domestic IT and data infrastructure.

8. Sustainability and Energy Efficiency

- Data centre operators are increasingly focusing on:
  - Energy-efficient infrastructure
  - Optimised cooling
  - Reduced power consumption
- Modular and scalable infrastructure is gaining preference to support efficient capacity expansion.

Relevance to the Company

- Creates opportunities for premium, integrated and energy-efficient infrastructure solutions.

9. Supply Chain Localisation

- Customers are increasingly seeking:
  - Local manufacturing
  - Faster delivery
  - Supply chain resilience
- The shift towards second sourcing is strengthening opportunities within India's manufacturing ecosystem.

Relevance to the Company

- Creates opportunities across:
  - Contract Manufacturing (CMFG)
  - Build-to-print solutions
  - OEM manufacturing

10. Shift Towards Integrated Solutions

- Customers are increasingly seeking:
  - Pre-integrated systems
  - Build-to-specification solutions
  - Faster deployment models
- The preference for integrated solutions is driven by the need for simplified deployment, improved efficiency and reduced time to market.

Relevance to the Company

- Supports growth in Integrated Rack solutions, higher-value offerings and improved business margins.

MOST IMPORTANT PRIORITIES FOR SEPSL

1. AI & High-Density Infrastructure
2. India Data Centre Growth
3. Edge Computing Expansion
4. Localisation & Manufacturing Shift
5. Integrated Solution Adoption

These are the strongest long-term growth narratives.

Competitive Strengths

The Company continues to leverage its strong engineering capability, integrated manufacturing infrastructure and customised solution development expertise to address evolving customer requirements across IT, telecom, industrial and infrastructure segments.

Key strengths include

- End-to-end design, engineering and manufacturing capability
- Strong customisation and integrated solution expertise
- Large-scale manufacturing infrastructure
- Established relationships with global OEMs and enterprise customers
- Ability to support both standard and build-to-specification requirements
- Strong supply chain and sourcing capabilities
- Growing presence in integrated rack and EDGE infrastructure solutions
- Capability to support high-mix and complex manufacturing requirements

THE COMPANY'S REVENUE IS DRIVEN BY FOUR MAJOR AREAS OF BUSINESS

IT & Datacenter Business

The Company offers a comprehensive portfolio of standard and customised enclosures designed to support a wide range of deployment environments, including hyperscale and enterprise data centres, server rooms, network closets, edge deployments, retail, office and industrial applications. Its solutions are tailored to meet diverse customer requirements and integrate multiple value-added accessories to deliver enhanced functionality, scalability and performance.

The portfolio includes fully integrated cabinets and enclosure solutions such as Data Centre Racks, IT Racks, Server Racks and specialised configurations for edge computing and AI-driven workloads. These solutions cater to a broad customer base including enterprises, BFSI institutions, government and public sector organisations, telecom operators and defence establishments.

The rapid adoption of artificial intelligence and high-density computing is reshaping data centre infrastructure requirements. Increasing power density and heat generation are driving the need for advanced deployment architectures, prompting a shift towards infrastructure upgrades and next-generation cooling technologies including liquid cooling solutions.

The Company continues to focus on high-density rack solutions, intelligent infrastructure integration and next-generation deployment requirements emerging from AI, cloud and edge computing applications. SEPSL is well positioned to support these evolving requirements through its engineering capabilities, customisation expertise and integrated infrastructure solutions.

Integrated Racks

The Company provides integrated enclosure solutions for applications across telecom, power distribution, data centres, transportation and industrial automation sectors. These solutions are designed for both indoor and outdoor environments, with configurations tailored to specific customer requirements and operating conditions.

Outdoor cabinets form a key part of the portfolio and are engineered to meet stringent communication standards and environmental requirements. These are typically built-to-order solutions encompassing end-to-end capabilities from design and testing to manufacturing, ensuring optimal fit, durability and performance across diverse use cases.

Constructed to withstand harsh operating environments, these enclosures are designed to meet critical performance criteria, ensuring reliability and extended lifecycle.

The solutions cater to a wide customer base including telecom service providers, OEMs deploying smart city infrastructure, rail networks, airports, utility infrastructure and industrial facilities.

Increasing adoption of outdoor digital infrastructure, surveillance systems, telecom densification and smart mobility solutions is expected to drive sustained demand in this segment.

Contract Manufacturing (CMFG)

Under this segment, the Company offers build-to-print solutions, delivering end-to-end processing and manufacturing services based on customer-provided designs. The business is supported by large-scale manufacturing facilities capable of handling high-volume requirements with precision and consistency.

The Company also establishes dedicated production lines for customers, enabling flexibility, scalability and adherence to varying product demands. Its integrated supply chain capabilities ensure efficient sourcing of materials and components at competitive costs while maintaining high standards of quality and timely delivery.

The Company continues to focus on deepening strategic customer relationships, improving manufacturing efficiency and expanding wallet share through value-added manufacturing capabilities.

Increasing localisation initiatives and supply chain diversification trends are expected to create additional opportunities in this segment.

This segment primarily serves global telecom OEMs, ATM manufacturers and industrial customers, reflecting the Company's strong execution capabilities and established relationships in high-reliability, volume-driven manufacturing.

Internal Group (IG)

Under this segment, the Company supports internal group requirements across a wide range of sheet metal works. The scope includes providing build-to-print and build-to-specification solutions along with design and development support wherever required.

The business caters to diverse application needs across geographies, supporting requirements both within India and in key international markets including Asia Pacific, Europe, the Middle East and North America.

Backed by strong engineering capabilities and integrated manufacturing infrastructure, the Company ensures consistent quality, flexibility and timely execution across projects. The segment reflects the Company's ability to support evolving internal technology, localisation and supply chain requirements across global markets while leveraging its manufacturing scale and design expertise.

Outlook

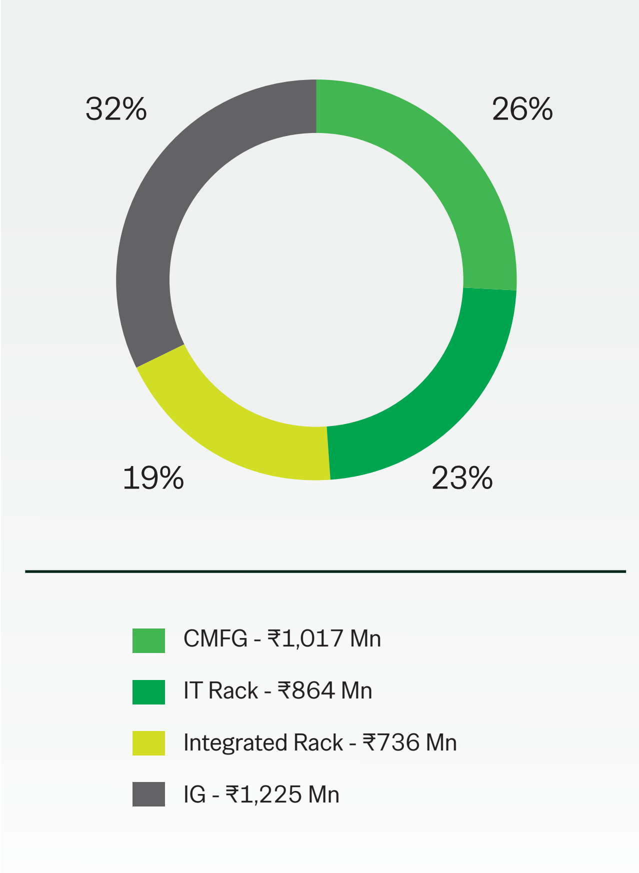
The Company remains focused on strengthening its market position through an enhanced go-to-market strategy, deeper customer engagement and greater participation across high-growth verticals. Long-term industry fundamentals remain favourable, supported by accelerating digital transformation, AI adoption, data centre expansion, edge computing deployments and increasing investments in digital and industrial infrastructure.

Against this backdrop, the Company aims to strengthen its presence across Rack, EDGE and integrated infrastructure solutions by leveraging customer-centric innovation, operational excellence, enhanced manufacturing capabilities and a diversified business portfolio. Continued focus on customer diversification, localisation, supply chain resilience and operational efficiency is expected to support profitable growth and strengthen competitiveness.

Going forward, the Company will remain focused on capturing emerging opportunities across high-growth infrastructure segments while enhancing its capabilities, expanding customer reach and creating sustainable long-term value.

Business Divisions

Segment	Contribution (%)
CMFG	26%
IT Rack	23%
Integrated Rack	19%
IG	32%



Strategic Priorities

The Company continues to focus on strengthening its market position through expansion of its product portfolio, enhancement of customer engagement and improvement in operational capabilities. Key strategic priorities include:

- Strengthening the product portfolio to address evolving customer requirements across Rack, EDGE and integrated infrastructure solutions
- Expanding channel partnerships and deepening engagement with customers, consultants and system integrators
- Driving differentiation through customised, integrated and value-added solutions
- Enhancing operational efficiency, supply chain resilience and execution capabilities
- Increasing focus on high-growth segments such as Data Centres, EDGE infrastructure, Telecom and Industrial Automation
- Strengthening localisation, engineering and manufacturing capabilities to improve competitiveness and responsiveness
- Enhancing solution-selling approach and increasing penetration in Other Customer Business (OB)
- Driving margin improvement through operational excellence, mix optimisation and value engineering initiatives

Growth Focus

Supported by favourable industry tailwinds, increasing digitalisation, expansion of data centre infrastructure, AI-led computing growth and rising demand for integrated infrastructure solutions, the Company remains well positioned to capitalise on emerging market opportunities.

The Company expects continued growth opportunities across Rack, EDGE, telecom, industrial and digital infrastructure segments. Its focus on innovation, engineering excellence, operational efficiency, customer-centricity and integrated solution capabilities is expected to support sustainable and profitable long-term growth

Discussion on Financial Performance with Respect to Operational Performance

Financial Performance:

During the financial year ended March 31, 2026, the Company operated in a dynamic business environment characterised by evolving customer requirements, accelerated digitisation, increasing investments in data centre infrastructure, industrial modernisation, and growing adoption of sustainable technologies. Against this backdrop, the Company remained focused on strengthening its market position through portfolio transformation, operational excellence, innovation-driven growth, and disciplined financial management.

The Company reported revenue from operations of approximately ₹3,842 million during FY 2025-26. Despite a challenging business environment, the Company's profitability remained resilient, supported by strategic business mix optimisation, improved execution, and a greater contribution from value-added solution businesses.

The reduction in topline was primarily attributable to a calibrated shift away from certain lower-margin business segments, particularly within the Integrated Solutions portfolio. Management views this as a deliberate strategic transition rather than a reflection of reduced market demand. The Company's focus remained on sustainable and profitable growth through enhanced participation in solution-led businesses and customer-centric offerings.

Operational Performance and Business Highlights

Operationally, FY 2025-26 was marked by strong order inflows, portfolio diversification, and improved contribution from strategic growth businesses. The Company secured orders amounting to approximately ₹4,780 Mn during the year, providing healthy visibility for future revenue generation and reflecting continued customer confidence in SEPSL's capabilities and solutions.

A significant operational achievement was the continued expansion of the Company's core portfolio comprising IT infrastructure and Integrated Rack solutions. The core portfolio grew by approximately 34% year-on-year and increased its contribution to total revenue from 26% to 42%, demonstrating the success of the Company's strategy to strengthen higher-value businesses with stronger growth potential and profitability.

The Integrated Rack business emerged as a key growth driver during the year, generating revenue of approximately ₹736 Mn and contributing around 19% of total revenue. Growth was supported by increased customer adoption across telecom, industrial, infrastructure and non-IT sectors, reflecting broader market acceptance of SEPSL's integrated solution offerings.

The CMFG business crossed the milestone of ₹1 Bn in revenue, underscoring the Company's manufacturing excellence, operational collaboration and execution capabilities. Simultaneously, the OG business recorded approximately 24% year-on-year growth, further strengthening the Company's market-facing portfolio and contributing meaningfully to overall business performance.

Margin expansion remains central to our financial strategy. During the year, we maintained profitability through disciplined pricing, localisation initiatives, value engineering, and product mix optimisation. Higher local sourcing, improved manufacturing efficiency, and better cost management enhanced competitiveness while reducing supply chain dependencies.

The Company delivered EBITDA of ₹491.91 million with a healthy EBITDA margin of 12.80%, reflecting the benefits of a stronger business mix, disciplined pricing, and operational excellence. Profit After Tax stood at ₹377.29 Mn, demonstrating the Company's continued focus on value creation and profitable growth. The sustained margin performance underscores the effectiveness of our strategy to prioritise quality of earnings over volume-led growth.

Return on Capital Employed (ROCE) stood at 18.47%, compared to 28.35% in the previous year, reflecting continued focus on capital efficiency and profitability. The Company’s disciplined approach to working capital management resulted in a strong liquidity position, with cash balances at ₹ 1063.15 Mn, compared to ₹ 742.91 Mn in FY 2024–25. Overall, the performance underscores the Company’s continued focus on profitable growth, operational excellence and efficient capital allocation.

The Company's investments in technology, process improvement and productivity initiatives contributed towards operational efficiency, while continued focus on value engineering and cost optimisation supported profitability despite revenue moderation.

Sustainability and Future Readiness

Consistent with Schneider Electric Group's sustainability commitments, the Company advanced initiatives focused on renewable energy adoption, energy efficiency, and environmental stewardship.

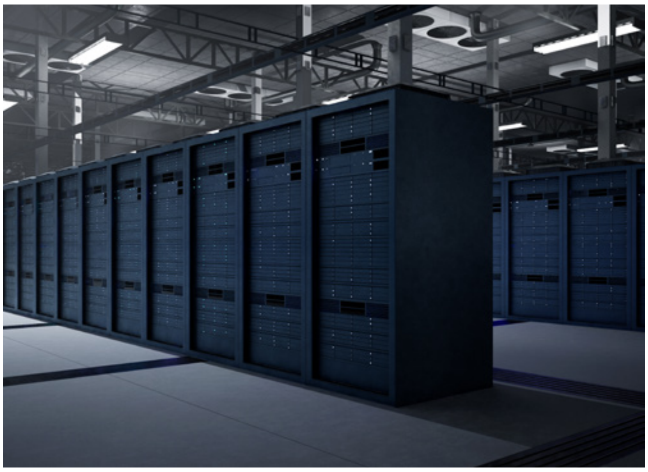
Material Developments in Human Resources / Industrial Relations

During the year, the Company maintained a balanced approach towards business expansion while ensuring strong compliance and operational discipline. Continued investments in high-growth areas such as data centres, electric mobility and semiconductors are strengthening future readiness and aligning the business with emerging industry trends.

The Company continues to focus on building resilient business segments and strengthening its partner ecosystem, including distributors and panel builders, thereby enhancing market reach and customer engagement.

Industrial relations remained stable and harmonious across operations. The Company employed 180 permanent employees as on March 31, 2026, reflecting the scale of its operations. It continues to invest in capability building, employee engagement and organisational development.

The Company expresses its sincere appreciation to its customers, partners, suppliers and employees for their continued support in driving consistent growth in a dynamic business environment.



Key Financial Ratios

Ratio	FY 2025-26	FY 2024-25	Variance	Remarks
Current Ratio	3.16	3.02	4.45%	NA
Debt-Equity Ratio	0.01	0.01	0.00%	NA
Inventory Turnover Ratio	5.78	9.16	-36.90%	Decrease is on account of decrease in cost of goods sold during the year.
Trade Receivables Ratio	3.30	3.92	-15.68%	NA
Net Profit Ratio	9.82%	10.51%	-6.57%	NA
Operating Profit Margin	12.80%	13.81%	-1.01%	NA

Risk Factors

The Company operates in a dynamic and competitive business environment and is exposed to various internal and external risks that may impact its operations, financial performance and growth prospects. The Company continuously evaluates these risks and undertakes appropriate mitigation measures to minimise potential impact.

Supply Chain Risks

The Company's operations are dependent on timely availability of key raw materials, components and logistics support. Any disruption in the supply chain, including material shortages, transportation challenges or delays from suppliers, may impact production schedules, project execution and delivery timelines.

Customer Concentration Risks

A portion of the Company's revenue is derived from key customers and specific industry segments. Any significant reduction in demand, change in procurement strategy or slowdown in customer industries may impact business performance and revenue visibility.

Raw Material Price Volatility

The Company's profitability is influenced by fluctuations in prices of key raw materials, particularly steel, CRCA, GI and other metal-based inputs. Significant increases in raw material costs may impact margins, especially in projects with fixed-price commitments and limited pass-through mechanisms.

Distribution and Channel Risks

The Company relies on distribution networks, channel partners and logistics infrastructure for market reach and customer servicing. Any disruption in channel ecosystems, operational inefficiencies or changes in market dynamics may affect sales execution and customer engagement.

Foreign Exchange Risks

The Company is exposed to foreign exchange fluctuations due to import of raw materials, components and international business transactions. Volatility in currency exchange rates may impact procurement costs, pricing competitiveness and overall profitability.

Competitive Intensity

The Company operates in highly competitive markets with presence of domestic and global players. Increasing pricing pressure, changing customer preferences and rapid technological advancements may impact market share and margins.

Technology and Market Evolution Risks

Rapid advancements in technologies such as AI, edge computing, automation and high-density infrastructure require continuous product innovation and capability enhancement. Failure to adapt to evolving market requirements and emerging technologies may impact future growth opportunities.

Regulatory and Compliance Risks

Changes in government regulations, environmental norms, trade policies, taxation and data governance frameworks may impact business operations, compliance costs and market dynamics.

Geopolitical and Global Trade Risks

The Company's business may also be impacted by geopolitical uncertainties, global trade disruptions and changing international economic conditions. Ongoing geopolitical conflicts, trade restrictions, sanctions, shipping disruptions and changes in global sourcing patterns may affect availability, lead times and pricing of raw materials, components and logistics services.

In addition, fluctuations in global commodity markets, freight costs and supply chain realignments arising from geopolitical developments may impact procurement costs, operational planning and overall business stability.

The Company continues to strengthen its risk management framework through proactive monitoring, diversification strategies and robust internal controls to mitigate potential impacts.

Internal Control Systems and Their Adequacy

The Company has established a robust internal control framework, commensurate with the size, scale and complexity of its operations. These controls are designed to ensure orderly and efficient conduct of business, safeguard assets, ensure accuracy and reliability of financial reporting, and maintain compliance with applicable laws and regulations.

In compliance with the requirements of the Act, your Company has put in place, an independent and objective in-house internal audit department designed to provide reasonable assurance with regard to the effectiveness and adequacy of the internal control system and processes. The internal audit plan is based on risk assessment, which is approved by the Audit and Risk Management Committee.

The in-house internal audit department, along with Global Internal Audit, provides audit assurance, adds value by improving the Company's end-to-end processes through a systematic disciplined approach, from inception, through fieldwork to final reporting.

Also, as per requirements of the Act, a detailed internal financial control framework has been documented, for monitoring the effectiveness of controls in daily operations and timely remediation of deficiencies through a structured evaluation and test program. The said framework is reviewed and updated annually. Operating effectiveness of such framework is tested on an annual basis and results are presented to Board/Audit Committee. Controls self-assessments are performed by respective process owners annually for the defined controls.

The Audit and Risk Management Committee conducts a regular review of the internal audit reports submitted by the Internal Auditor and an action plan for remedial actions is put in place. The Audit Committee is continuously apprised of the action plan status. The Committee also meets the Company's statutory auditors to ascertain, inter alia, their views on the adequacy of internal control systems in the Company and keeps the Board of Directors informed of its major observations, if any.

Based on these reviews, the management affirms that the internal financial controls are adequate and operating effectively.

Disclosure of Accounting Treatment

The financial statements have been prepared in accordance with applicable accounting standards, with no material deviations observed during the year.

Disclaimer: The Management Discussion and Analysis statements are based on available data, internal assessments, and assumptions regarding government policies and economic and political developments. Actual results, performance, or achievements may differ materially from those expressed or implied, due to various factors beyond the Company's control.

Board's Report

To The Members,

The Directors are pleased to present the Forty Second (42nd) Annual Report of Schneider Electric President Systems Limited ("the Company"), together with the Audited Financial Statements for the Financial Year ended March 31, 2026 ("FY 2025-26" or "FY 2026").

FINANCIAL HIGHLIGHTS

(Amount in ₹ Mn)

PARTICULARS	FY 2026	FY 2025
Total Revenue	3,842.25	4,569.86
Earnings before Interest and Tax, Depreciation, Amortization (EBITDA)	491.91	631.26
Profit / (Loss) before Tax	506.61	651.60
Less: Tax Expenses	129.32	171.32
Profit After Tax	**377.29**	**480.28**

COMPANY'S FINANCIAL PERFORMANCE AND STATE OF AFFAIRS

The Company reported revenue from operations of approximately ₹3,842.25 Mn during FY 2025-26 as against ₹4,569.86 Mn in previous FY 2024-25. While the overall revenue was lower as compared to the previous year, the Company's profitability remained resilient, supported by strategic business mix optimization, improved execution, and a greater contribution from value-added solution businesses. The Company achieved EBITDA of approximately ₹491.91 Mn and Profit After Tax of approximately ₹377.29 Mn during the year.

Revenue from operations stood at ₹3,842.25 Mn as against ₹4,569.86 Mn in FY 2024-25, supported by sustained demand across key business segments and improved market traction. EBIT was reported at ₹441.45 Mn, compared to ₹ 573.05 Mn in the previous year, driven by operating leverage, improved cost efficiencies and a favourable business mix.

Return on Capital Employed (ROCE) stood at 18.47%, compared to 28.35% in the previous year, reflecting continued focus on capital efficiency and profitability. The Company's disciplined approach to working capital management resulted in a strong liquidity position, with cash balances at ₹1063.15 Mn, compared to ₹ 742.91 Mn in FY 2024-25.

Overall, the performance underscores the Company's continued focus on profitable growth, operational excellence and efficient capital allocation.

The quarterly and annual financial results/statements of the Company are disseminated to the Members of the Company from time to time through publication in newspapers and/or by uploading the same on the website of Metropolitan Stock Exchange of India Limited ("MSE") and the website of the Company, in accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the Companies Act, 2013 ("the Act").

For a detailed analysis of the financial and operational performance of the Company for the financial year 2025-26, Members are requested to refer to the Management Discussion and Analysis Report forming part of this Annual Report.

DIVIDEND AND DISTRIBUTION POLICY

The Board of Directors is of the view that retaining earnings will allow the Company to allocate resources towards planned initiatives and support future business expansion. This strategy is consistent with our commitment to long-term growth and helps maintain the Company's financial strength and stability amidst competitive market conditions. Consequently, the Board of Directors has not recommended dividend for the financial year ended March 31, 2026.

Further, the Company has established a Dividend Distribution Policy in line with Regulation 43A of the SEBI Listing Regulations, which is reviewed and updated periodically. This policy is designed to promote transparency in dividend declarations and protect investor interests. You can find the policy on the Company's website within the Investors Section at https://www.schneiderelectricpresident.com/investors/policies.html

RESERVES

The information regarding the Company's reserves is disclosed in the Equity Note of the financial statements, which forms an integral part of this Annual Report.

SHARE CAPITAL

During the review period, the Company's capital structure changed due to the issuance of bonus shares. As a result, the Authorised and Paid-Up Share Capital of the Company increased as detailed below:

Authorized Share Capital

As of March 31, 2026, the Company's Authorised Share Capital stood at ₹12,50,00,000 (Rupees Twelve Crore Fifty Lakh only), divided into 1,25,00,000 (One Crore Twenty-Five Lakh only) Equity Shares of ₹10 (Rupees Ten only) each.

The Authorised Share Capital was increased from ₹12,00,00,000/- (Rupees Twelve Crore only) to ₹ 12,50,00,000/- (Rupees Twelve Crore Fifty Lakh only), comprising 1,25,00,000

(One Crore Twenty Five Lakh) Equity Shares of ₹10 (Rupees Ten only) each, pursuant to the approval granted by the Board of Directors at their meeting held on September 24, 2025, and subsequent approval by the Shareholders on October 29, 2025, following the amendment to the Capital Clause of the Memorandum of Association pursuant to Sections 13 and 61 the Companies Act, 2013. The revised Clause V of the Memorandum of Association is as follows:

"V. The Authorized Share Capital of the Company shall be ₹ 12,50,00,000 (Rupees Twelve Crores Fifty Lakh only) divided into 1,25,00,000 (One Crore Twenty Five Lakh) Equity Shares of ₹ 10/– (Rupee Ten only) each, with the rights, privileges and conditions attached thereto as are required by the Regulations of the Company for the time being with the power to increase and reduce the capital of the Company and to divide the shares in the capital for the time being into several classes and to attach thereto respectively such preferential rights, privileges or conditions as may be determined by or in accordance with the Articles of Association of the Company and with a right to vary, modify, amalgamate or abridge any such rights, privileges or conditions in such manner as may be for the time being be provided by the Articles of Association of the Company."

Allotment of Equity Shares pursuant to the Bonus Issue

During the year on November 10, 2025, the Board of Directors approved allotment of 60,48,000 (Sixty Lakh Forty-Eight Thousand) equity shares of ₹10/- (Rupees Ten only) each bearing distinctive numbers from 60,48,001 to 1,20,96,000 as fully paid-up bonus equity shares, in the ratio of 1:1, i.e. One (1) new fully paid-up bonus equity share of ₹10/- (Rupees Ten only) each for every One (1) existing fully paid-up equity share of ₹10/- (Rupees Ten only) each, to the eligible Members of the Company whose name appeared in the Register of Members/ Register of the Beneficial Owners, as on November 07, 2025, the 'Record Date' fixed for this purpose, subsequent to the approval granted by the Board of Directors at its meeting on September 24, 2025 and the shareholders of the Company vide resolution passed through Postal Ballot (e-voting) on October 29, 2025, by capitalizing a sum of ₹ 6,04,80,000/- (Rupees Six Crore Four Lakh Eighty Thousand only) out of the Securities Premium Account of the Company.

The bonus equity shares so allotted rank pari passu in all respects, including dividend entitlement, with the existing fully paid-up equity shares of the Company and are subject to the provisions of the Memorandum and Articles of Association of the Company.

For more information on Bonus Allotment, please refer section Buy Back of Securities/ Sweat Equity/ Bonus Shares.

Issued, Subscribed, and Paid-up Share Capital

As on the date of this Report, the Company's issued, subscribed, and paid-up equity share capital stood at ₹12,09,60,000 (Rupees Twelve Crore Nine Lakh Sixty Thousand only), divided into 1,20,96,000 (One Crore Twenty Lakh Ninety-Six Thousand) equity shares of ₹10 (Rupees Ten only) each, fully paid-up.

Consequent to the aforesaid allotment, the authorised, issued, subscribed and paid-up equity share capital of the Company stands increased as follows:

Category	Existing Equity Share Capital (A)	Increase during the year (B)	Equity Share Capital as on March 31, 2026 (C=A+B)
Number of Shares	1,20,00,000	5,00,000	1,25,00,000
Authorised Share Capital (₹) @10 per share	12,00,00,000	50,00,000	12,50,00,000
Number of Shares	60,48,000	60,48,000	1,20,96,000
Issued @10 per share (₹)	6,04,80,000	6,04,80,000	12,09,60,000
Number of Shares	60,48,000	60,48,000	1,20,96,000
Subscribed and Paid-up @10 per share (₹)	**6,04,80,000**	**6,04,80,000**	**12,09,60,000**

SHAREHOLDING PATTERN

As of March 31, 2026, the shareholding pattern of the Company reflects a majority ownership by the Promoters. Specifically, Schneider Electric South East Asia (HQ) Pte Ltd., categorized as the Promoters, held 74.12% of the total equity share capital of the Company. The remaining 25.88% of the Equity Share capital was held by the Public Shareholders of the Company.

74.12% Promoter + **25.88%** Public = **Total Shareholdings 100%**

CHANGES IN THE NATURE OF BUSINESS

During the year under review, there was no change in the nature of business of the Company. The Company continues to be engaged in the business of designing, manufacturing and supplying standard and customised enclosure systems and related solutions for IT and Telecom infrastructure, systems management and operations.

Addition in Object Clause of the Memorandum of Association

During the financial year 2025-26, pursuant to the approval of the Members obtained at the 41st Annual General Meeting held on September 24, 2025, the Company altered Clause III (Objects Clause) of its Memorandum of Association by inserting the following additional sub clauses under Part A, in addition to its existing objects:

3. To provide after-sales services, including maintenance, repair, and servicing of products, equipment, and machinery, whether manufactured or marketed by the Company or by third parties.

4. To engage in customer support activities, including warranty management and technical assistance services, in connection with the products and solutions offered by the Company or its affiliates/group Companies.

PUBLIC DEPOSITS

In the financial year 2025-26, the Company did not accept or renew any public deposits pursuant to Section 73 of the Companies Act, 2013, and the Companies (Acceptance of Deposits) Rules, 2014. As a result, there were no outstanding amounts related to interest on public deposits as of the Balance Sheet date.

EXTRACT OF ANNUAL RETURN

Pursuant to Section 134(3)(a) of the Act, the Annual Return of the Company in e-Form MGT-7 for the financial year ending March 31, 2026, prepared in accordance with Section 92(3) of the Act and Rule 12 of the Companies (Management and Administration) Rules, 2014, is available on the Company's website. The document may be accessed at https://www.schneiderelectricpresident.com/investors/annual-returns.html

BOARD OF DIRECTORS

The Board of Directors comprises highly experienced individuals who demonstrate strong integrity, leadership, and professional competence. The Directors bring significant financial expertise and strategic insight to the Board's deliberations. They remain deeply committed to the Company's long-term success and dedicate sufficient time and attention to Board meetings, including thorough preparation and active participation in discussions and decision-making.

The Company is governed by a Board constituted in accordance with the requirements of Regulation 17 of SEBI Listing Regulations ensuring an optimum combination of Executive and Non Executive Directors, including Independent Directors and a Woman Director.

The Chairperson of the Board is a Non Executive Independent Director.

As at March 31, 2026, the Board comprised of six (06) Directors, including two (02) Executive Directors, two (02) Non Executive Directors and Non- Independent Directors (including one (01) Woman Director) and two (02) Independent Directors. The composition of the Board is in compliance with the applicable provisions of the SEBI Listing Regulations relating to board structure and independence.

In accordance with the requirements of the SEBI Listing Regulations, the Board has identified the key skills, expertise, and competencies necessary for the effective oversight and governance of the Company. Details relating to the composition of the Board, category of Directors, core skills and competencies represented on the Board are provided in the Corporate Governance Report, which forms an integral part of this Annual Report.

The Board is of the view that all Directors, including the Director re-appointed during the year under review, possess the requisite qualifications, experience, expertise, and competence to effectively discharge their duties. The Board is further satisfied that they uphold the highest standards of integrity and governance in carrying out their responsibilities.

Additionally, profile of the Board of Directors is also available on the Company's website at

https://www.schneiderelectricpresident.com/corporate/leadership.html#board-of-directors.

CHANGE IN DIRECTORSHIP

During the financial year 2025-26, the following changes occurred in the composition of the Company's Board of Directors:

Appointment of Additional Director and Whole-Time Director

The Board of Directors, upon the recommendation of the Nomination & Remuneration Committee (NRC), approved the appointment of Ms. Mariamma Myloth (DIN:11540243) as Additional Director and designated her as Whole-Time Director of the Company at the Board meeting held on February 13, 2026. This appointment is effective for a period of three (3) consecutive years commencing from close of business hours on February 13, 2026. The shareholders subsequently approved this appointment through an electronic postal ballot, with the resolution deemed passed as of March 21, 2026.

Ms. Myloth was also appointed as Chief Financial Officer and Key Managerial Personnel of the Company from close of business hours on February 13, 2026.

Pursuant to the provisions of the Act and SEBI Listing Regulations, the NRC establishes criteria encompassing core skills, expertise, and competencies required for appointment or re-appointment to the Board. Additionally, the NRC assesses the candidate's qualifications, professional experience, integrity, ethical standards, and capacity for independent judgment when considering individuals for Board membership.

Director Retiring by Rotation

Pursuant to the provisions of the Act and the Articles of Association of the Company, Ms. Chitra Sukumar (DIN:09814015), Non-Executive Director, is retiring by rotation at the forthcoming Annual General Meeting (AGM). Based on the recommendation of the Nomination and Remuneration Committee (NRC), the Board of Directors has proposed her re-appointment.

A detailed profile of Ms. Sukumar, together with disclosures mandated under Regulation 36 of the SEBI Listing Regulations and Secretarial Standard 2 ("SS-2") on General Meetings, is included in the Notice of AGM, which forms part of the Annual Report.

Additionally, profile of the Board of Directors are also available on the Company's website at

https://www.schneiderelectricpresident.com/corporate/leadership.html#board-of-directors.

According to the disclosures provided by the Directors, none of them are disqualified or debarred from being appointed or re-appointed as Directors under the provisions of the Act and SEBI Listing Regulations.

Cessations/Change in Role within Schneider Electric

During the financial year 2025-26, Mr. Subhrendu Sarkar (DIN:09813992) tendered his resignation from the position of Whole-Time Director and Chief Financial Officer, Key Managerial Personnel of the Company, effective at the close of business on February 13, 2026, due to a change in role within Schneider Electric. Accordingly, he also ceased to serve as a member of the Audit and Risk Management Committee, as of the same date.

The Board formally acknowledges and expresses its sincere appreciation for the significant guidance and contributions provided by Mr. Subhrendu Sarkar during his service as Whole-Time Director and Chief Financial Officer of the Company.

DECLARATION FROM INDEPENDENT DIRECTORS

Pursuant to Section 149 of the Act and the SEBI Listing Regulations, Mr. Ranjan Pant and Mr. R.R. Nair serve as Independent Directors of the Company as of the date of this report. The Company has obtained declarations from the Independent Directors in accordance with Section 149(7) of the Act, affirming that

i. they comply with the independence criteria outlined in Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations.

ii. they confirm there are no current or foreseeable circumstances that could affect their ability to perform their duties objectively and independently, as required by Regulation 25(8) of the SEBI Listing Regulations.

iii. their names have been properly entered into the data bank managed by the Indian Institute of Corporate Affairs, as required under Section 150 of the Act and Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

iv. they are not prohibited from serving as a director under any SEBI order dated June 14, 2018, or any similar directive issued by another authority, including MSE circular MSE/LIST/CIR/2018/118 dated June 22, 2018.

Following a thorough evaluation of the submitted declarations, the Board is of the view that the Company's Independent Directors demonstrate the necessary integrity, expertise, and experience, and meet all requirements as outlined in the Act and SEBI Listing Regulations. They maintain independence from management and have no affiliation with the Company's Promoters or Directors. Brief profiles of the Directors are available at https://www.schneiderelectricpresident.com/corporate/leadership.html#board-of-directors

KEY MANAGERIAL PERSONNEL(S) (KMPs)

During the financial year 2025-26, Ms. Mariamma Myloth (DIN:11540243) was appointed as Whole-Time Director and Chief Financial Officer, designated as Key Managerial Personnel of the Company, effective upon the close of business hours on February 13, 2026.

In addition to above, Mr. Subhrendu Sarkar, previously serving as Whole-Time Director and Chief Financial Officer, resigned from his position as Whole-Time Director and Chief Financial Officer, Key Managerial Personnel, effective as of the close of business hours on February 13, 2026, due to change in role within Schneider Electric Group.

As of the date of this report, the following are the KMPs of the Company as per Sections 2(51) and 203 of the Act:

S. No.	Name of KMPs	Designation
1	Mr. Anuj Kudesia	Managing Director
2	Ms. Mariamma Myloth	Whole-Time Director and Chief Financial Officer
3	Ms. Sapna Bhatia	Company Secretary and Compliance Officer

The Report on Corporate Governance, included in this Annual Report, contains a comprehensive update regarding changes to the Board of Directors, their directorships in other organizations, as well as their relevant skills and areas of expertise.

BOARD MEETINGS

The Board met seven (7) times during the financial year: May 27, 2025; August 12, 2025; August 26, 2025; September 24, 2025; November 12, 2025; February 13, 2026; and March 31, 2026. Further details, including meeting dates and Directors' attendance, are provided in the Report on Corporate Governance, which is included in this Annual Report.

A quorum was achieved at every Board meeting, with at least one Independent Director present each time. The intervals between consecutive meetings did not exceed 120 days and complied with the requirements set forth by the Act and SEBI Listing Regulations.

BOARD EVALUATION

The Board noted that, pursuant to Section 134(3)(p) of the Act read with the Rules made thereunder, Regulation 17(10) of the SEBI Listing Regulations and the SEBI Guidance Note on Board

Evaluation, the Company undertook an annual performance evaluation of the Board of Directors, its Committees, Individual Directors, including Independent Directors, and the Chairperson for the financial year 2025-26.

The evaluation was conducted through a structured and comprehensive framework under the guidance of the Nomination and Remuneration Committee ("NRC"). The evaluation criteria covered various aspects of governance and effectiveness, including Board composition and diversity, strategic direction and oversight, quality of discussions and decision-making, succession planning, stakeholder engagement, and the effectiveness of Board and Committee processes.

The NRC evaluated the performance of Individual Directors based on parameters such as knowledge and expertise, contribution to strategic discussions, preparedness for meetings, participation and engagement during deliberations, and discharge of fiduciary and statutory responsibilities. The evaluation of Board Committees considered, inter alia, the adequacy of their terms of reference, effectiveness of committee functioning, quality of recommendations provided to the Board, and oversight of matters within their respective mandates.

The Board also carried out an assessment of the performance of the Independent Directors and was satisfied with their integrity, independence, professional competence, expertise, experience (including proficiency), and valuable contribution to the deliberations and decision-making processes of the Board and its Committees.

The responses and feedback received through the evaluation process were compiled, analysed, and reviewed by the NRC and subsequently considered by the Board at their respective meetings held on May 27, 2026. Based on the outcome of the evaluation, the Board concluded that it operates effectively and continues to maintain high standards of governance, oversight, and stakeholder stewardship.

A detailed description of the evaluation framework, process, and key observations is provided in the Corporate Governance Report, which forms an integral part of this Annual Report.

POLICY ON REMUNERATION AND CRITERIA FOR APPOINTMENT OF DIRECTORS

In accordance with Section 178(3) of the Act and Regulation 19, read in conjunction with Part D of Schedule II of the SEBI Listing Regulations, the Board, upon recommendation from the NRC, has implemented a policy governing remuneration for directors, Key Managerial Personnel, and Senior Management, as well as criteria for director appointments. This policy establishes clear principles for the NRC to identify candidates qualified for directorships and also ascertain the independence of prospective Independent Directors. Additionally, it outlines factors for assessing the suitability of individual Board members, emphasising diverse backgrounds and relevant experience that contribute to the Company's operational needs.

The NRC follows a structured process for identifying and recommending suitable candidates for appointment to the Board. Prospective candidates are assessed against the skills, experience, expertise, and competencies required for effective Board composition. The NRC undertakes appropriate due diligence and interactions with shortlisted candidates before making its recommendations. Upon appointment, Directors are apprised of their roles, responsibilities, and the expected level of contribution in discharging their duties effectively.

The Company utilises a compensation structure comprising fixed pay, benefits, and performance-based variable pay. Compensation is determined by individual achievement, business results, and alignment with corporate objectives. The remuneration framework adheres to applicable regulations, incorporates industry best practices, and aligns with prevailing market standards.

No changes were made to the Nomination and Remuneration Policy throughout the reporting year.

The Policy prioritises the evaluation of individuals based on their qualifications, professional expertise, integrity, and commitment to the Company's values, while also recognising the importance of diversity in background and skills pertinent to the Company's operations.

The Nomination and Remuneration Policy of the Company is available on its website at https://www.schneiderelectricpresident.com/investors/policies.html

We affirm that the remuneration paid to the Directors, Key Managerial Personnel, and Senior Management during the year is in accordance with the said Policy.

COMMITTEES OF THE BOARD

The Board of Directors manages its responsibilities through dedicated Committees that oversee specific functions. These Committees are a key part of the Company's governance, providing targeted oversight and informed decision-making within their delegated authority.

As required under the Act and the SEBI Listing Regulations, the Company has constituted the following statutory committees operate according to their assigned roles and duties:

1. Audit and Risk Management Committee[1] (A&RMC)
2. Nomination and Remuneration Committee (NRC)
3. Environmental, Social and Governance & Corporate Social Responsibility Committee[2] (ESG & CSR)
4. Stakeholders Relationship Committee (SRC)

[1]The nomenclature of the Audit Committee was changed to "Audit and Risk Management Committee" effective from December 06, 2023. Similarly, the [2]"Corporate Social Responsibility Committee" was renamed as the "Environmental, Social and Governance & Corporate Social Responsibility Committee" (ESG & CSR) effective from May 10, 2024.

In addition, the Board has established a Finance Committee responsible for overseeing the Company's daily financial and banking activities as required.

During the year under review, the Board accepted all recommendations made by each of the Committees. The minutes of all Committee meetings were submitted to the Board for its information.

Comprehensive details regarding each Committee's composition, terms of reference, and meetings held during the year under review for these committees are disclosed in the Corporate Governance Report, which forms part of this Annual Report.

LOANS, GUARANTEES, SECURITIES, AND INVESTMENTS

For the financial year ended March 31, 2026, the Company did not grant any loans, provide any guarantees or securities, or make any investments as per the provisions of Section 186 of the Act.

Proposal for Investment in Renewable Energy under Group Captive Power Project

In order to support the Company's long-term sustainability, cost efficiency, and energy security objectives, and in alignment with the Schneider Electric Group's strategic focus on renewable energy and decarbonization, As on March 31, 2026, the Board of Directors, based on the recommendation of the Audit and Risk Management Committee, approved the proposal to participate in a Group Captive Power Project for the procurement of renewable energy in terms of compliance with the applicable provisions of the Electricity Act, 2003, the Electricity Rules, 2005 (as amended), and other relevant regulatory requirements governing captive power consumption and applicable laws.

The investment is intended to meet the Company's renewable energy requirements for its plants/factories located in Bengaluru, Karnataka. The project is currently under implementation as on date.

SUBSIDIARY/ JOINT VENTURE/ ASSOCIATE COMPANIES

As on March 31, 2026, the Company does not have any Subsidiary, Joint Venture or Associate Company.

BUY BACK OF SECURITIES/ SWEAT EQUITY/ BONUS SHARES

During the financial year 2025-26, the Company has not undertaken any buy-back of its securities, nor has it issued any sweat equity shares except as Bonus Shares.

Bonus Shares

On November 10, 2025, the Board of Directors approved allotment of 60,48,000 equity shares of ₹10/- (Rupees Ten only) each as fully paid-up bonus equity shares, in the ratio of 1:1, i.e. One (1) new fully paid-up bonus equity share of ₹10/- (Rupees Ten only) each for every One (1) existing fully paid-up equity share of ₹10/- (Rupees Ten only) each, to the eligible members of the Company whose name appeared in the Register of Members/Register of the Beneficial Owners, as on November 07, 2025, the 'Record Date' fixed for this purpose in terms of Section 63 of the Companies Act, 2013 read with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and other applicable statutory and regulatory approvals.

The aforesaid allotment was made subsequent to the approval for issuance of Bonus Shares granted by the Board at its meeting on September 24, 2025 and the shareholders of the Company vide resolution passed through Postal Ballot (e-voting) on October 29, 2025, by capitalizing a sum of ₹ 6,04,80,000/- (Rupees Six Crores Four Lakh Eighty Thousand only) out of the Securities Premium Account of the Company.

The bonus equity shares so allotted rank pari passu in all respects, including dividend entitlement, with the existing fully paid-up equity shares of the Company and are subject to the provisions of the Memorandum and Articles of Association of the Company.

In accordance with the applicable provisions of the SEBI ICDR Regulations, the bonus equity shares were issued exclusively in dematerialised form and credited to the respective beneficiary accounts of the eligible shareholders maintained with their Depository Participants.

Bonus equity shares pertaining to shareholders holding shares in physical form were credited to a separate demat account titled "Schneider Electric President Systems Limited -Unclaimed Securities Suspense Escrow Demat Account", opened and maintained by the Company for this purpose. Such shares shall remain in the said account until claimed by the respective shareholders in accordance with the applicable laws, regulations, rules and guidelines issued by the Ministry of Corporate Affairs ("MCA"), the Securities and Exchange Board of India ("SEBI") or any other competent authority.

The voting rights in respect of the bonus equity shares held in the aforesaid Unclaimed Securities Suspense Escrow Demat Account shall remain frozen.

The Company duly informed its shareholders of the allotment of bonus equity shares through separate communication sent via email and/or post. Subsequently, the requisite intimations were also submitted to the Stock Exchange post allotment. The respective investors are requested to contact Registrar and Share Transfer Agent (RTA) of the Company and/or the Company for claiming their shares by submitting required information under the law.

PARTICULARS OF CONTRACTS AND ARRANGEMENT WITH RELATED PARTY TRANSACTIONS

Pursuant to the Act and SEBI Listing Regulations, all contracts, arrangements, and transactions undertaken by the Company during the financial year 2025-26 were executed at arm's length and within the ordinary course of business, having received approval from the Audit and Risk Management Committee comprised of Independent Directors. Transactions of a repetitive nature were authorized in accordance with the requirements of the Act and SEBI Listing Regulations, alongside adherence to the Company's Policy on Related Party Transactions.

In terms of Regulation 23 of the SEBI Listing Regulations, as amended, and Schedule XII thereof, if the listed entity's annual consolidated turnover according to the latest audited financial statements is up to ₹ 20,000 crore, any transaction with a related party will be deemed material if, either individually or collectively with prior transactions in the financial year, it exceeds 10% of the annual consolidated turnover. Such material transactions require prior approval from Members via an Ordinary Resolution.

During the year under review, the Company obtained requisite Members' approvals in accordance with the provisions of the Act and SEBI Listing Regulations for specific Material Related Party arrangements and transactions pertaining to financial year 2025-26. These transactions were approved by the Members of the Company via Postal Ballot (remote e-voting) on March 30, 2025, and subsequent approval for the modification in the material RPTs was granted on December 17, 2025.

Furthermore, Members have also approved Material Related Party Transactions for the financial year 2026-27 through Postal Ballot (remote e-voting), vide approval dated March 21, 2026 (last date of receipt of remote e-voting).

Accordingly, disclosures on material Related Party Transactions in Form AOC-2 as per Section 134(3)(h), Section 188 of the Act, and Rule 8(2) of the Companies (Accounts) Rules, 2014, is enclosed as **Annexure I** to this Report.

The details of RPTs during financial year 2026, including transaction with the promoter/ promoter group are provided in the accompanying financial statements. Members may refer to Notes to the Financial Statements setting out the details of the Related Party Transactions pursuant to IND AS.

During the year, the Board of Directors, based on the Audit and Risk Management Committee's recommendation, approved changes to the Policy on Material Related Transaction as per SEBI Listing Regulations. The updated policy is available on the Company website at the link provided https://www.schneiderelectricpresident.com/investors/policies.html

RISK MANAGEMENT

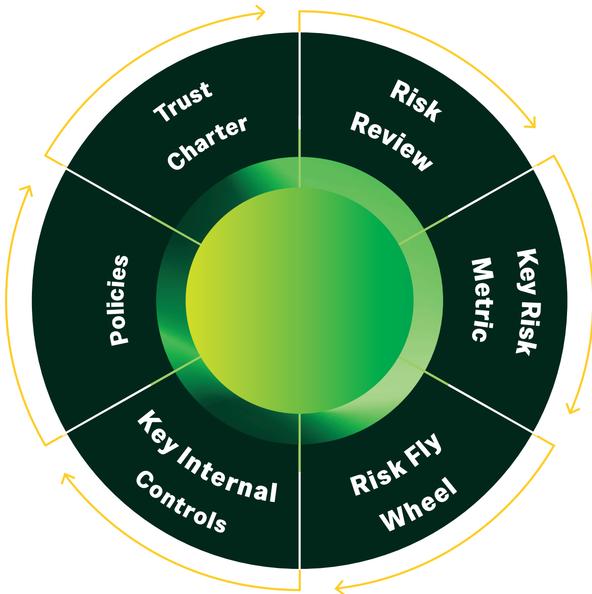
One of the core assets of the Company's risk management practice is a distinct and comprehensive risk taxonomy, which is consistently used across various domains within the organization. The Company recognizes that each category of risk has a unique nature and, therefore, requires a tailored approach for its identification, assessment, monitoring, and mitigation.

Establishing a strong risk management culture and effective mechanisms requires sustained effort and cross functional collaboration. Accordingly, the Company has implemented a robust risk management framework that enables the systematic identification, assessment, communication, and management of risks across the organization. While defining control objectives, all five essential components of the Committee of Sponsoring Organizations (COSO) framework namely control environment, risk assessment, control activities, information and communication, and monitoring are duly considered. This framework is designed not only to ensure adherence to Company defined guidelines but also to drive continuous improvement and value addition in existing processes.

In compliance with the requirements of the Act, the Company has developed and implemented a Risk Management Policy, with a strong emphasis on risk assessment procedures aimed at risk minimization. These procedures are periodically reviewed to ensure that executive management effectively controls risks through a clearly defined and well governed framework aligned with prevailing best practices in risk management.

The primary objective of the Risk Management Policy is to assess the potential impact of adverse risk outcomes and to define appropriate measures to mitigate such risks and safeguard the Company.

Further, in alignment with the SEBI Listing Regulations, the Company has established a Risk Management Committee within the Audit Committee by renaming it as the Audit and Risk Management Committee. This committee is responsible for overseeing the effectiveness of the Risk Management Policy and ensuring key objectives are met, including operational efficiency and effectiveness, informed decision-making, the protection of people and assets, and compliance with all applicable laws and regulations. Additional details regarding the Committee are available in the Corporate Governance Report, which is included in this Annual Report. In the opinion of the Board, there were no elements of risk identified which may threaten the existence of the Company, during the year under review.



The Board on recommendation of Audit & Risk Management Committee approved and adopted the Risk Management Policy on December 06, 2023. There was no change in the Policy during the year.

Following the Audit and Risk Management Committee's recommendation, the Board appointed Mr. Puneet Agrawal as Chief Risk Officer on November 12, 2025, in place of Mr. Surender Kumar, who stepped down from the position due to change in role within Schneider Electric.

The Company's Risk Management Policy can be accessed at the following link: https://www.schneiderelectricpresident.com/investors/policies.html

INTERNAL AUDIT AND INTERNAL FINANCIAL CONTROL

As a vital component of Enterprise Risk Management Framework, our internal control procedures are designed to ensure compliance with laws and regulations, adherence to policies and guidelines, effective internal processes, timely remediation of deficiencies, and the reliability of financial reporting.

In compliance to the requirements of the Act, your Company has put in place, an independent and objective inhouse internal audit department designed to provide reasonable assurance with regards to the effectiveness and adequacy of the internal control system and processes. The internal audit plan is based on risk assessment, which is approved by the Audit and Risk Management Committee.

The in-house internal audit department, along with Global Internal Audit, provides audit assurance, add value to improve the Company's end to end processes through a systematic disciplined approach, from inception, through fieldwork to final reporting.

Also, as per requirements of the Act, a detailed internal financial control framework has been documented, for monitoring the effectiveness of controls in daily operations and timely remediation of deficiencies through a structured evaluation and test program. The said framework is reviewed and updated annually. Operating effectiveness of such framework is tested on annual basis and results are presented to Board/Audit Committee. Controls self-assessments are performed by respective process owners annually for the defined controls.

The Audit and Risk Management Committee do a regular review of the internal audit reports submitted by the Internal Auditor and an action plan for remedial actions is put in place. The Committee is continuously apprised of the action plan status. The Committee also meets the Company's statutory auditors to ascertain, inter alia, their views on the adequacy of internal control systems in the Company and keeps the Board of Directors informed of its major observations, if any.

The Company confirms that the internal financial controls were adequate and operating effectively.

CORPORATE SOCIAL RESPONSIBILITY

At Schneider Electric, sustainability is integral to our purpose, culture, and business strategy. This commitment extends beyond our operations and is deeply embedded in our Corporate Social Responsibility ("CSR") initiatives, through which the Company seeks to create meaningful and sustainable value for society. In addition to complying with the requirements of Section 135 of the Companies Act, 2013, the Company aligns its CSR programmes with the United Nations Sustainable Development Goals ("SDGs") 2030. Through these initiatives, the Company contributes to key development priorities, including access to clean energy, quality education, economic empowerment, and the reduction of inequalities. By aligning its CSR agenda with the SDG framework, the Company adopts a strategic and balanced approach to generating long-term social impact while reinforcing its commitment to sustainable and inclusive growth.

SEPSL's CSR strategy is focused on bridging the gap between energy progress and social equity. Leveraging the Schneider Sustainability Impact ("SSI") framework, the Company adopts a structured and results-driven approach to its social initiatives. Through focused interventions in areas such as scholarships, education, and environmental conservation, SEPSL strives to create measurable, sustainable, and long-term value for communities while advancing its commitment to inclusive and responsible growth.

The Company has demonstrated consistent growth, and based on the reported profits, is required to allocate a specified amount towards Corporate Social Responsibility (CSR) activities for the financial year 2025-26, in accordance with the provisions of the Act.

To integrate ESG principles into CSR, the Board approved renaming the CSR Committee to Environmental, Social and Governance & Corporate Social Responsibility ("ESG & CSR") effective May 10, 2024, and adopted an ESG charter at the May 27, 2024, Board Meeting. This aligns ESG with business strategy and clarifies the Company's sustainability governance and goals.

Pursuant to the provisions of Section 135 of the Act, together with the applicable rules, the ESG & CSR Committee of the Board consisted of the following members as of March 31, 2026:

a) Mr. R.R. Nair, Non-Executive Independent Director, Chairperson

b) Ms. Chitra Sukumar, Non-Executive Director, Member

c) Mr. Anuj Kudesia, Managing Director, Member

The statutory disclosures pertaining to the ESG & CSR Committee, together with the Annual Report on CSR Activities, are attached to this Report as **Annexure II.**

The Company's policy on Corporate Social Responsibility and ESG Charter are also available on its website and can be accessed at https://www.schneiderelectricpresident.com/investors/policies.html

AUDITORS

STATUTORY AUDITORS- M/s. S N Dhawan and CO LLP, Chartered Accountants

M/s. S N Dhawan and CO LLP, Chartered Accountants (Firm Registration No. 000050N/N500045), were appointed as the Statutory Auditors of the Company at the 37th Annual General Meeting held on September 20, 2021, for a term of five (5) consecutive years, up to the conclusion of the 42nd Annual General Meeting. Accordingly, the term of appointment of the Statutory Auditors will expire in the ensuing AGM.

Pursuant to the provisions of Section 139 of the Act read with the Companies (Audit and Auditors) Rules, 2014, and other applicable provisions, the Company can appoint or reappoint an audit firm as statutory auditors for not more than two (2) terms of five (5) consecutive years.

Accordingly, the Board of Directors on recommendation of Audit and Risk Management Committee have re-appointed M/s. S N Dhawan and CO LLP, Chartered Accountants (Firm

Registration No. 000050N/N500045) as Statutory Auditors of the Company for 2nd term of five (5) consecutive years to hold office from conclusion of 42nd Annual General Meeting up to the conclusion of the 47th Annual General Meeting subject to approval of Members in the ensuing AGM in term in compliance with Section 139 of the Act.

The Company has obtained consent along with confirmation of compliance regarding eligibility and non-disqualification, including a declaration of independence from Statutory Auditors to the effect that their re-appointment, if made, will be in accordance with the limits specified under the Act and the firm satisfies the criteria specified in Section 141 of the Act read with Rule 4 of the Companies (Audit and Auditors) Rules, 2014.

Approval of Standard Operating Procedures (SOP) for effective communication with Statutory Auditors

The National Financial Reporting Authority ("NFRA") issued a circular dated January 07, 2026, on "Effective Communication between Statutory Auditors and Those Charged with Governance (TCWG)", with the objective of establishing a robust, structured, timely and documented two-way communication framework between the Statutory Auditors and TCWG, including the Audit Committee, in compliance with the Standards on Auditing ("SAs") and other applicable laws and regulations.

The Circular underscores the need for structured, timely, and well documented communication to enhance audit quality, transparency, and compliance with applicable auditing standards.

Accordingly, during the year, the Board on recommendation of Audit and Risk Management Committee and in consultation with the Statutory Auditors, approved the Standard Operating Procedure (SOP) governing two way communication framework between TCWG and the Statutory Auditors in terms of aforesaid circular.

Further, TCWG is required to engage with the Statutory Auditors through at least two formal interactions during a financial year, namely: (i) an audit planning meeting at the commencement of the audit; and (ii) a pre-finalisation meeting prior to approval of the audited financial statements.

Accordingly, subsequent to the issuance of the Circular and up to the date of this Report, two meetings were held between the Statutory Auditors and TCWG, comprising members of the Board and the Audit and Risk Management Committee, on March 31, 2026 and May 21, 2026, to discuss the audit plan for the ensuing financial year and the pre-audit completion review before the approval of the financial statements.

Auditors Report on Financial Statements

The report given by the Auditors on the Financial Statements of the Company for financial year 2025-26 forms part of this Annual Report. There have been no qualifications, reservations or adverse remarks given by the Auditor in their report affecting the financial position of the Company.

Further, the Auditors Report being self-explanatory does not call for any further comments from the Board of Directors.

During the year under review, no instances of fraud have been reported by the Statutory Auditors under Section 143(12) of the Act and the Rules framed thereunder, neither to the Company nor to the Central Government.

Statutory Auditors were present virtually at the last AGM of the Company.

COST AUDITORS - M/s. Rao, Murthy & Associates, Cost Accountants

M/s. Rao, Murthy & Associates, Cost Accountants, Bengaluru (ICWA Registration No. 000065), were appointed as the Cost Auditors of the Company for the financial year 2025-26 by the Board of Directors, based on the recommendation of the Audit and Risk Management Committee, to audit the cost records of the Company.

The Company has maintained cost records in respect of the applicable products as specified by the Central Government, for the financial year ended March 31, 2026, in terms of the provisions of Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014 as amended from time to time.

Further, the Board, on the recommendation of the Audit and Risk Management Committee, have re-appointed M/s. Rao, Murthy & Associates, Cost Accountants (ICWA Registration No. 000065) as the Cost Auditors for the financial year 2026-27 to audit the cost records of the Company and approved remuneration payable to the Cost Auditors for financial year 2026-27 subject to ratification of their remuneration by the Members at the ensuing AGM.

The Company has received a certificate from M/s. Rao, Murthy & Associates confirming their eligibility and consent to act as the Cost Auditors, in accordance with the limits specified under Section 141 of the Act, and the Rules made thereunder.

A resolution seeking ratification of the remuneration payable to M/s. Rao, Murthy & Associates, Cost Accountants as Cost Auditors for financial year 2026-27 forms part of the notice of the 42nd AGM.

The Cost Auditors were present virtually at the last AGM of the Company.

SECRETARIAL AUDITORS - M/s. Sanjay Grover & Associates

Pursuant to the provisions of Section 204 of the Act and Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and amended Regulation 24A of the SEBI Listing Regulations, M/s. Sanjay Grover & Associates, (ICSI Firm Registration No. P2001DE052900), a peer reviewed firm of Company Secretaries in Practice were appointed as Secretarial Auditors of the Company at the 41st AGM held on September 24, 2025 for a period of five (5) consecutive years (for the financial year 2025-26 until financial year 2029-30), until the conclusion of the 46th AGM to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report.

The Secretarial Audit Report for the financial year 2025-26 forms part of this Annual Report and is annexed as **Annexure**

III. The said Secretarial Audit Report does not contain any qualification, reservations, adverse remarks, or disclaimer.

Pursuant to SEBI Listing Regulations, the Company has also undertaken an audit for all applicable compliances as per the Listing Regulations and circular guidelines issued thereunder. The Annual Secretarial Compliance Report for the financial year 2025-26 has been submitted to the Stock Exchanges within the stipulated timeline.

The Secretarial Auditors were also present virtually at the last AGM of the Company.

INTERNAL AUDITOR- Mr. Vinay Kumar Awasthi

The Board of Directors, based on the recommendation of the Audit and Risk Management Committee, appointed Mr. Vinay Kumar Awasthi as the Internal Auditor of the Company for the financial year 2025-26 to conduct audit in accordance with a detailed Internal Audit Plan, duly reviewed and approved by the Committee of the Company.

***Change in Internal Auditor**

Mr. Vinay Kumar Awasthi was re-appointed as the Internal Auditor of the Company for the financial year 2026-27. However, pursuant to his resignation due to a change in role within the Schneider Electric Group (Global Function), effective August 12, 2026, the said re-appointment stood superseded.

Consequent to the resignation of Mr. Awasthi due to a change in role, the Board of Directors, based on the recommendation of the Audit and Risk Management Committee, appointed Mr. Devendra Kumar Sharma as the Internal Auditor of the Company for the financial year 2026-27 with effect from August 12, 2026, to conduct the internal audit in accordance with a detailed Internal Audit Plan duly reviewed and approved by the Audit and Risk Management Committee.

**Information updated in the report vide approval of the Board of Directors in the meeting held on August 12, 2026.*

FRAUD

During the year under review, no instances of fraud have been reported by the Auditors under Section 143(12) of the Act and the Rules framed thereunder, neither to the Company nor to the Central Government.

DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Section 134(3)(c) of the Act and to the best of their knowledge and belief, and according to the information and explanation provided to them, your Directors hereby confirm that:

a. in the preparation of the annual accounts of the Company for the financial year ended March 31, 2026, the applicable accounting standards has been followed and there are no material departures from the same;

b. they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;

c. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. they have prepared the annual accounts on a going concern basis;

e. they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and

f. they have devised proper systems to ensure compliance with the provision of all applicable laws and that such systems were adequate and operating effectively.

PARTICULARS OF EMPLOYEES AND REMUNERATION

The statement of disclosure relating to remuneration and other details, as required under Section 197(12) of the Act, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, forms part of this Report and is annexed as **Annexure IV.**

In accordance with the provisions of Section 136 of the Act and Rule 5(2) and 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, this Report is being circulated to the Members of the Company excluding the statement containing particulars of employees. The said information is available for inspection at the registered office of the Company until the date of the forthcoming AGM. Any Member interested in obtaining a copy of the said statement may write to the Company Secretary, and the same shall be provided upon request.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

Your Company is committed to creating a safe and healthy work environment with zero tolerance for sexual harassment and victimization of any kind at all levels of the organization. The Company has in place a Policy on prevention, prohibition, and redressal of Sexual Harassment at workplace ("POSH Policy") in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules made thereunder.

The POSH Policy sets clear and consistent expectations of workplace conduct, outlines the roles and responsibilities of employees, managers, and witnesses in creating a workplace free of harassment of any kind, and highlights the different reporting channels available to report concerns, while maintaining confidentiality and protection against retaliation.

The Company has constituted Internal Complaints Committees (ICCs) for every location where it operates which have been given the responsibility to receive and address the complaints. The policy is gender neutral and the essence of the policy is communicated to all employees across the organization at regular intervals and steps have been taken to create awareness about familiarization to the said policy by conducting periodical webinars for its employees, providing continuance information on digital platforms along with publishing of information on the notice boards of the premises. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The matters reported under the established mechanism in the organisation are being reported in the Audit and Risk Management Committee and Board of Directors on quarterly basis.

During the year under review, no cases were pending at the beginning of year and reported of alleging sexual harassment during the year and no complaint was pending for resolution at the end of the year. The status of cases reported is set out below:

S. No.	Particulars	Status
a	Number of complaints pending at the beginning of the financial year	Nil
b	Number of complaints received during the financial year	Nil
c	Number of complaints disposed of during the financial year	Nil
d	Number of complaints pending at the end of the financial year	Nil
e	Number of cases pending for more than ninety days	Nil

During the financial year 2025-26, the Company has complied with all the provisions of the POSH Act and the Rules framed thereunder.

MATERNITY BENEFIT

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the financial year 2025-26.

WHISTLE BLOWER POLICY/VIGIL MECHANISM

In accordance with the provisions of the Section 178 of the Act and Regulation 22 of the SEBI Listing Regulations, the Company has established a robust whistleblowing system/vigil mechanism through its Whistle Blower Policy duly approved by the Board of Directors and Audit and Risk Management Committee which provides employees with a safe and confidential way to report any unethical behaviour, misconduct, or corruption violations of the Company's Code of Conduct (Trust Charter) or any other improper or wrongful conduct they may witness within an organization.

All stakeholders may report concerns either by contacting an appropriate person internally or by using the Trust Line, our whistleblowing system, which is available online, at all times, and protects the anonymity of the whistleblower.

To ensure the effectiveness of that Speak Up mindset and related whistleblowing system, all complaints are reported to the Group Compliance Officer, who operates independently of the operating management. The Company ensures that all complaints are investigated promptly, confidentially, impartially, and appropriate actions are taken to uphold the highest standards of professional and ethical conduct. The concerns reported under this mechanism are scrutinized and addressed in the manner and within the time frames prescribed in the Policy and Schneider Electric internal Group Policies. Upon completion of investigations, substantiated cases are escalated to the Schneider Electric Group Ethics Committee for decision-making and further placed before the Committee on a quarterly basis until closure of matter.

All whistle-blower cases are periodically reviewed and reported to the Audit and Risk Management Committee and the Board of Directors.

It is affirmed that no individual has been denied access to the Audit and Risk Management Committee.

During the financial year 2025-26, the Company did not receive any complaints pertaining to unethical behaviours, actual or suspected fraud, or violations of the Trust Charter from any employee, director, or other person, under the provisions of Section 177 of the Act and the SEBI Listing Regulations read with applicable rules made thereunder.

Further details of this process are included in the Report on Corporate Governance, which forms part of this Annual Report.

The Whistle Blower Policy is accessible on the Company's website at:

https://www.schneiderelectricpresident.com/investors/policies.html

TRANSFER OF UNCLAIMED DIVIDEND & SHARES IN FAVOR OF INVESTOR EDUCATION AND PROTECTION FUND (IEPF) AUTHORITY

During the financial year ended March 31, 2026, the Company did not execute any transfers of unpaid dividends or shares to the Investor Education and Protection Fund (IEPF).

However, in compliance with the provisions of Section 125 of the Act, read with the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, the Company has, in previous financial years, transferred to the IEPF Authority the unclaimed dividends and the corresponding equity shares on which dividends had not been claimed for seven (7) consecutive years.

As on March 31, 2026, a total of 41,516 equity shares is lying with the IEPF Authority. However, as on date of this report, 40,270 equity shares are lying with the Authority. For more information, please refer to Unclaimed amounts/shares held in investor education and protection fund (IEPF) provided in the Report on Corporate Governance, which forms part of this Annual Report.

The Company has duly followed the prescribed procedure for the transfer of shares and unclaimed dividends in accordance with the provisions of the Act and SEBI Listing Regulations and the Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"). In this regard, the Company issued individual notices to the concerned shareholders who had not claimed their shares and/or dividends during the relevant periods.

MATERIAL CHANGES AND, EVENTS DURING THE YEAR AND UPTO THE DATE OF THIS REPORT

No material changes or events have occurred that affected the financial position of the Company from the close of financial year and up to the date of this report except as under and provided in the relevant section in the report.

*Direct Listing of Equity Shares on the Main Board of BSE Limited

In furtherance of compliance with the Order issued by the Securities and Exchange Board of India ("SEBI"), bearing reference no. WTM/GM/MIRSD/62/2020-21 dated January 19, 2021 ("SEBI Order"), read together with the Order of the Securities Appellate Tribunal ("SAT") dated July 26, 2023 in the matter of Appeal No. 144 of 2021 ("SAT Order"), the Equity Shares of the Company were listed on the Metropolitan Stock Exchange of India Limited ("MSEI") with effect from January 19, 2024.

Subsequent to the above compliance, the Company undertook a detailed review of the eligibility criteria prescribed by the listing departments of BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") with a view to facilitating listing on the Main Board. The members have been apprised of the same at the respective Annual General Meetings held thereafter.

Upon meeting the eligibility requirements for direct listing on the Main Board of BSE effective March 2026, the Board of Directors approved the listing of the Company's equity shares on the Main Board of BSE Limited, a nationwide stock exchange offering a deep and liquid market with diversified trading opportunities.

The said platform is expected to facilitate efficient price discovery for the Company's equity shares, enhance shareholder value, strengthen the Company's corporate governance framework, and improve its visibility and credibility in the capital markets, thereby yielding long-term strategic benefits for the Company and its stakeholders.

Consequently, pursuant to the approval of the Board of Directors at its meeting held on March 31, 2026, the Company filed a direct listing application for the listing of its 1,20,96,000 equity shares of face value ₹10 each on the Main Board of BSE Limited.

The Equity Shares of Schneider Electric President Systems Limited ("SEPSL" or "the Company") have been listed and admitted to dealings on the Main Board of BSE Limited with effect from June 12, 2026 in terms of BSE Notice No. 20260611 dated June 11, 2026, and the approval letter bearing reference no. LO/DL/PJ/TP/95/2026-27 dated June 11, 2026 issued by BSE Limited. Key Details of the Listing are given below:

Stock Exchange	BSE Limited
Scrip Code	544786
Type of Listing	Main Board -Direct Listing
Effective Date of Listing	June 12, 2026
Number of Shares Listed	1,20,96,000
Face Value	₹10 per equity share
ISIN	INE155D01018

Pursuant to the price discovery mechanism on the Exchange, the discovered price was determined at ₹808.48 per equity share on June 16, 2026.

The listing of SEPSL on BSE marks a defining milestone in the Company's journey and reflects years of dedication, perseverance, and a steadfast commitment to governance, transparency, and sustainable growth. This achievement has been made possible through the collective efforts and support of numerous stakeholders.

The Company extends its sincere gratitude the management of Schneider Electric for their strategic vision and leadership in driving the listing initiative, Board of Directors for their invaluable guidance and unwavering support throughout this journey, BSE, external advisors and professional partners whose expertise and counsel were instrumental in the successful completion of the listing process.

The Company further acknowledges the valuable support of the promoters, employees, shareholders, customers, business partners, and all stakeholders for their trust and commitment. This milestone is a testament to the collective efforts of everyone involved and serves as a strong foundation for the Company's continued growth and value creation.

As the Company embark its journey on BSE, it remains committed to upholding the highest standards of integrity, innovation, and excellence in delivering long-term value to all the stakeholders.

**Information updated in the report vide approval of the Board of Directors in the meeting held on August 12, 2026.*

CODE OF CONDUCT OF THE COMPANY – TRUST CHARTER

The Board of Directors has adopted a Code of Conduct and Ethics, known as the Trust Charter, applicable to all Directors, Key Managerial Personnel, Senior Management and employees of the Company. The objective of this Code is to ensure that the Company's business is conducted with the highest standards of ethics, responsibility, integrity, fairness, transparency, and honesty.

The Trust Charter outlines broad principles guiding individual conduct in interactions with the Company, colleagues, and the broader environment in which the Company operates.

The Code of Conduct is available on the Company's website at https://www.schneiderelectricpresident.com/corporate/company-policy-charter.html

The Members of the Board, Key Managerial Personnel and Senior Managerial Personnel, annually confirm the compliance of the Code of Conduct to the Board.

CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING

The Company has adopted a comprehensive Code of Conduct for Prevention of Insider Trading ("PIT Code") in accordance with the provisions of the SEBI (Prohibition of Insider Trading)

Regulations, 2015, as amended from time to time. The Code is designed to:

- Safeguard the interests of shareholders by ensuring transparency and fairness in securities trading;
- Prevent the misuse of Unpublished Price Sensitive Information (UPSI);
- Regulate and monitor trading activities by Designated Persons and their Immediate Relatives.

In accordance with the Code, the Trading Window remains closed during critical financial periods, i.e., prior to the announcement of financial results on a quarterly basis. During this period, Designated Persons and their Immediate Relatives are prohibited from trading in the securities of the Company.

The Company ensures that all Designated Persons are informed of their obligations under the Code on a timely basis and regular disclosures as mandated are being maintained and complied with SEBI (Prohibition of Insider Trading) Regulations, 2015.

During the year, the Board on recommendation of Audit and Risk management Committee has amended the PIT Code on May 27, 2025, to incorporate regulatory updates and best practices.

The PIT Code is available on the Company's website at https://www.schneiderelectricpresident.com/investors/policies.html

CORPORATE GOVERNANCE

The Company considers Corporate Governance as a key mechanism to enhance long-term stakeholder value. It is committed to conducting its business with integrity, transparency, accountability, and fairness, thereby ensuring the interests of all stakeholders i.e., investors, employees, shareholders, customers, suppliers, the environment, and the community at large are safeguarded and promoted.

In compliance with the requirements of Regulation 34 of the SEBI Listing Regulations, a detailed Report on Corporate Governance forms part of this Annual Report. This report outlines the governance structure, the roles and responsibilities of the Board and its Committees, and the key policies and practices that enable the Board to discharge its duties effectively.

Additionally, a certificate from a Practicing Company Secretary confirming compliance with the conditions of Corporate Governance, as prescribed under SEBI Listing Regulations, is annexed to the report.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

In compliance with Regulation 34 of the SEBI Listing Regulations, a detailed Management Discussion and Analysis Report is presented in a separate section of this Annual Report. This report provides insights into the Company's operational and financial performance, industry trends, opportunities and risks, and the strategic direction for the future.

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT

Your Company remains committed to conducting its business in a manner that is economically viable, environmentally sustainable, and socially responsible. This commitment is deeply embedded in the Company's core values and operational philosophy, with a focus on societal welfare, environmental stewardship, and inclusive growth. The Company has adopted the BRSR framework as part of its broader commitment to corporate governance and sustainability leadership.

In accordance with Regulation 34(2)(f) of the SEBI Listing Regulations, the Business Responsibility and Sustainability Report ("BRSR") forms an integral part of this Annual Report. The BRSR outlines the Company's performance against the principles of the National Guidelines on Responsible Business Conduct ("NGRBC") issued by the Ministry of Corporate Affairs, Government of India.

The report provides stakeholders with a transparent view of the Company's Environmental, Social, and Governance ("ESG") initiatives, including its efforts to minimize adverse impacts, promote ethical practices, and contribute positively to the communities in which it operates.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

In accordance with the provisions of Section 134(3)(m) of the Act, read with Rule 8 of the Companies (Accounts) Rules, 2014, the relevant information relating to conservation of energy, technology absorption, and foreign exchange earnings and outgo is provided in **Annexure V** to this Report.

DETAIL OF MANUFACTURING PLANTS

The details of the Company's manufacturing factories/plants located in the State of Karnataka are as follows:

Factory	Location
Bangalore Factory Unit-1 (BF-1)	Plot No. 5C/1, Plot No 5-D, Survey No. 106 & 108, Ichhangur Village, KIADB Industrial Area KIADB Industrial Area, Attibele, Bengaluru - 562107, Karnataka
Bangalore Factory Unit-2 (BF-2)	Plot No. 6A, KIADB Industrial Area, Attibele, Bengaluru - 562107, Karnataka

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS

During the financial year 2025-26, no significant and material orders were passed by the Regulators or Courts or Tribunals impacting the going concern status and the Company's operations.

OTHER DISCLOSURES

Secretarial Standards

The Company has complied with the provisions of Secretarial Standard-1(relating to Meetings of the Board of Directors) and Secretarial Standard-2 (relating to General Meetings), as issued and amended from time to time by the Institute of Company Secretaries of India.

Details of application made or any proceedings pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year

During the period under review, no application was made by or against the company and accordingly, no proceeding is pending under the Insolvency and Bankruptcy Code, 2016.

The details of difference between the amount of the valuation done at the time of one-time settlement and the valuation done while taking loans from the Banks or Financial Institutions along with reasons thereof

During the year under review, the company has not entered into any one-time settlement with Banks or Financial Institutions, therefore, there was no reportable instance of difference in amount of the valuation.

Explanation on Statement of deviation(s) or variation(s)

During the year under review, there is no Statement or explanation of deviation(s) or variation(s) on shares of the Company.

Listing on stock exchanges*

The Company's shares are listed on Metropolitan Stock Exchange of India Limited (MSEI).

* The Equity Shares of the Company are listed on BSE Limited with effect from June 12, 2026 post closure of FY 2025-26.

Sale of Immovable Property (Asset held for sale-Land & Building) located in Pune

During the year, the Board of Directors, based on the recommendation of the Audit and Risk Management Committee, approved the sale/disposal of the immovable property situated at Plot No. 73/74, S-Block, Bhosari MIDC, Pimpri Chinchwad – 411026, Maharashtra, which had been classified as 'Asset Held for Sale'.

The said plant has remained closed and non-operational since February 2020 and was not contributing economically to the Company. The proceeds from the proposed sale are intended to be utilised for the Company's growth initiatives.

The transaction is currently in process, and upon completion, the same will be duly reflected in the financial statements of the Company.

ACKNOWLEDGEMENT

The Board of Directors expresses its deep appreciation and sincere gratitude to all stakeholders, including the shareholders, customers, business partners, vendors, bankers, and financial institutions, for their continued trust, support, and confidence in the Company throughout the year.

The Board also extends its heartfelt thanks to the Departments of the Government of India, various State Government Ministries, Regulatory Authorities, including Central and State Electricity Regulatory Commissions, Tax Authorities, and Local Administrative Bodies across the regions where the Company operates, for their valuable cooperation and guidance during the year. The Company looks forward to their continued support in the future.

Lastly, the Board places on record its deep appreciation for the dedication, commitment, and hard work of all employees across levels. Their consistent efforts have been instrumental in driving the Company's growth and excellence.

For and on Behalf of the Board of Directors
Schneider Electric President Systems Limited

Ranjan Pant
Chairman
DIN: 00005410
Place: New Delhi
*Date: August 12, 2026

**Note: The Directors' Report of the Company was originally approved by the Board of Directors at its meeting held on May 27, 2026, and was subsequently revised pursuant to the approval of the Board at its meeting held on August 12, 2026. The specific revisions made to the Report have been appropriately highlighted for ease of reference.*

ANNEXURE I

FORM NO. AOC.2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

Name of the Company: Schneider Electric President Systems Limited

1. **Details of contracts or arrangements or transactions not at arm's length basis:** No contracts or arrangements or transactions were entered into by the Company with the related parties during the year ended March 31, 2026, which were not at arm's length basis.
   (a) Corporate Identity Number (CIN) or any other Registration Number
   (b) Name(s) of the related party and nature of relationship
   (c) Nature of contracts/arrangements/transactions
   (d) Duration of the contracts/arrangements/transactions
   (e) Salient terms of the contracts or arrangements or transactions including the value, if any
   (f) Justification for entering into such contracts or arrangements or transactions
   (g) date(s) of approval by the Board
   (h) Amount paid as advances, if any:
   (i) Date on which the special resolution was passed in general meeting as required under first proviso to section 188.
   (j) SRN of MGT 14

2. **Details of material contracts or arrangements or transactions at arm's length basis**

Name(s) of the related party and nature of relationship	Schneider Electric Asia Pte. Ltd.- Fellow Subsidiary and Promoter Group Entity	Schneider Electric IT Business India Private Limited, India- Fellow Subsidiary	Schneider Electric India Private Limited- Fellow Subsidiary
Corporate Identity Number (CIN) or any other Registration Number	199608375D	U32109KA1997PTC029635	U74899DL1995PTC065815
Nature of contracts/ arrangements/ transactions	Sale and purchase of goods, purchase of goods and services, and provision and availing of services / Cost recharge and reimbursement of related expenses. (Pricing for the contract/ arrangement was on a Cost-plus mark-up basis and Reimbursements (if any) on actuals.)	Sale and purchase of goods, purchase of goods, property, plant and equipment etc. and provision and availing of services / Cost recharge. (Pricing for the contract/ arrangement was on a Cost-plus mark-up basis and Reimbursements (if any) on actuals.)	Sale and purchase of goods and services for sale, and provision and availing of services / Cost recharge, availment of cash pooling facility. (Pricing for the contract/ arrangement was on a Cost-plus mark-up basis and Reimbursements (if any) on actuals.)
Duration of the contracts/ arrangements/ transactions	The contracts, if any, with the said related party shall be in effect and shall continue unless terminated by either Party with a notice period of 3 (three) months.		
Salient terms of the contracts or arrangements or transactions including the value, if any:	The supplies are effected based on the Purchase Order (PO) issued by the Purchaser with terms and conditions as per Schneider Electric Policy and required under the law. Material terms and conditions are based on the contracts which inter alia include the rates which are based on prevailing market price and commercial terms as on the date of entering the contract(s). The purchaser shall pay to the Company all relevant Direct and Indirect costs (including the overhead costs, other allocable costs and such other category of costs as mutually agreed to by both the Parties) plus an appropriate mark-up determined in adherence to the arm's length principle. The markup shall be determined on a year-to-year basis.		

Name(s) of the related party and nature of relationship	Schneider Electric Asia Pte. Ltd.- Fellow Subsidiary and Promoter Group Entity	Schneider Electric IT Business India Private Limited, India- Fellow Subsidiary	Schneider Electric India Private Limited- Fellow Subsidiary
Transaction Amount ₹ as on March 31, 2026	₹ 547.33 Mn	₹ 486.22 Mn	₹ 412.25 Mn
Date(s) of approval by the Board, if any:	The Board had approved a Material Related Party Transaction (RPT) amounting to ₹650Mn for financial year 2025-26 on February 12, 2025, based on the recommendation of the Audit and Risk Management Committee. Subsequently, the transaction was approved by the members of the Company as an Ordinary resolution through Postal Ballot (e-voting) on March 30, 2025.	The Board had approved a Material Related Party Transaction (RPT) amounting to ₹540Mn for financial year 2025-26 on February 12, 2025, based on the recommendation of the Audit and Risk Management Committee. Subsequently, the transaction was approved by the members of the Company as an Ordinary resolution through Postal Ballot (e-voting) on March 30, 2025. Further, the Board approved modification in the material RPTs via increasing limits to ₹1000Mn via a resolution passed at its meeting held on November 12, 2025, upon the recommendation of the Audit and Risk Management Committee. Subsequently, the modification in the RPT limits were approved by the members of the Company as an Ordinary resolution through Postal Ballot (e-voting) on December 17, 2025.	The Board had approved a Material Related Party Transaction (RPT) amounting to ₹1350Mn for financial year 2025-26 on November 12, 2025, based on the recommendation of the Audit and Risk Management Committee. Subsequently, the transaction was approved by the members of the Company as an Ordinary resolution through Postal Ballot (e-voting) on December 17, 2025.
Amount paid as advances, if any:	NIL		

Notes:

1. *The Company obtained shareholders' approval for Material Related Party Transactions with certain related parties for the financial year 2025-26. However, only Related Party Transactions (RPTs) exceeded the materiality thresholds executed during the financial year 2025-26 have been considered. The other Related Party Transactions, for which the Company has obtained approval and does not exceed the materiality thresholds are not considered for aforesaid disclosure.*
2. *All related party transactions entered into during financial year 2025-26 were in the ordinary course of business and on arm's length basis.*

For and on Behalf of the Board of Directors
Schneider Electric President Systems Limited

Ranjan Pant
Chairman
DIN: 00005410

Place: New Delhi
Date: August 12, 2026

ANNEXURE II

Annual Report on CSR Activities of the Company

1. Brief outline on CSR Policy of the Company:

The Company's CSR Policy has been framed within the objectives including overview of projects prescribed under Schedule VII of the Companies Act, 2013 or programmes proposed to be undertaken as per the Vision and Objective.

The Company's mission is to contribute to the social and economic development of the underprivileged community. Through a series of interventions, the Company seeks to mainstream economically, physically, and socially challenged groups and to draw them into the cycle of growth, development, and empowerment. At the core of this, its commitment is to reach out to marginalized communities through its Sustainable Livelihood Initiatives.

Schneider Electric's strategy is to integrate its activities in community development, social responsibility and environmental responsibility and encourage each business unit or function to include these considerations into its operations.

In alignment with vision of the Company, Schneider Electric, through its CSR initiatives, will continue to enhance value creation in the society through its services, conduct & initiatives, so as to promote sustained growth for the society.

2. Composition of CSR* Committee:

The composition of Environmental, Social and Governance & Corporate Social Responsibility Committee (ESG & CSR Committee) as on March 31, 2026, is as under:

S. No.	Name of Director	Designation/Nature of Directorship	No. of meetings of CSR Committee held during the year	No. of meetings of CSR Committee attended during the year
1	Mr. RR Nair	Non-Executive Independent Director-Chairperson	2	2
2	Ms. Chitra Sukumar	Non-Executive Director- Member	2	2
3	Mr. Anuj Kudesia	Managing Director-Member	2	2

**The nomenclature of CSR Committee was changed to Environmental, Social and Governance & Corporate Social Responsibility (ESG & CSR Committee) with effect from May 10, 2024.*

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the company:

The Composition of CSR committee, CSR Policy and CSR projects may be accessed from the Company's website at:

Composition of CSR committee:

https://www.schneiderelectricpresident.com/corporate/leadership.html#board-committees

CSR Policy: https://www.schneiderelectricpresident.com/investors/policies.html

CSR Projects: https://www.schneiderelectricpresident.com/investors/csr-activities.html

4. Provide the executive summary along with web-link(s) of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8, if applicable:

The Impact Assessment of the Scholarship Program implemented by Schneider Electric India Foundation (SEIF), the Company's implementing agency, was conducted by KPMG. The assessment evaluated the multi-year fee assistance program aimed at supporting engineering and diploma students from economically disadvantaged backgrounds. The Program primarily targets families with annual incomes below ₹0.4 Mn (comprising 100% of beneficiaries) and strongly emphasizes gender equity, with women making up 93% of the 100 sampled students. Financially, the program generated significant social value, achieving an SRoI (Social Return on Investment) ratio of 1: 4.5. For every ₹1 invested by SEIF, ₹4.50 in social value was created.

For more information, please refer web-link https://www.schneiderelectricpresident.com/investors/csr-activities.html

5. (a) Average net profit of the company as per sub-section (5) of section 135: **₹426.67Mn**

(b) Two percent of average net profit of the company as per sub-section (5) of section 135: **₹8.53Mn**

(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **Not Applicable**

(d) Amount required to be set off for the financial year, if any: **Not Applicable**

(e) Total CSR obligation for the financial year [(b)+(c)- (d)]: **₹8.53Mn**

6. (a) CSR amount spent on CSR Projects (both Ongoing Projects and other than Ongoing Project:

- Ongoing Projects: **Nil**
- Other than Ongoing Project: **₹7.69 Mn**

(b) Amount spent in Administrative Overheads: **₹0.33 Mn**

(c) Amount spent on Impact Assessment, if applicable: **₹0.52 Mn**

(d) Total amount spent for the Financial Year [(a)+(b) +(c)] **₹8.53 Mn**

(e) CSR amount spent unspent for the financial year: **Not Applicable**

Amount Unspent (In ₹)

Total Amount Spent for the Financial Year (In ₹)	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
₹8.53 Mn	NA	NA	NA	NA	NA

(f) Excess amount for set off, if any: **Not Applicable**

Sl. No.	Particulars	(Amount in ₹ Mn)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	₹8.53
(ii)	Total amount spent for the financial year	₹8.53
(iii)	Excess amount spent for the financial year [(ii)-(i)]	NIL
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NA
(v)	Amount available for set off in succeeding financial years[(iii)-(iv)]	NA

7. Details of Unspent CSR amount for the preceding three Financial Years: Not Applicable

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
Sl. No.	Preceding Financial Year (s)	Amount transferred to Unspent CSR Account under subsection (6) of section 135 (in ₹)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in ₹)	Amount Spent in the Financial Year (in ₹)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in ₹)	Deficiency, if any
					Amount (in ₹)	Date of Transfer		
1	FY 1	-	-	-	--	-	-	-
2	FY 2	-	-	-	--	-	-	-
3	FY 3	-	-	-	--	-	-	-
	Total	-	-	-	--	-	-	-

8. Whether any capital assets have been created or acquired through CSR spent in the financial year. (asset-wise details):

☐ Yes ☑ No

If Yes, enter the number of Capital asset created/ acquired

Furnish the details relating to such asset(s) so created or acquired through CSR amount spent in the financial year:

(1)	(2)	(3)	(4)	(5)	(6)		
Sl. No.	**Short particulars of the property or asset(s) [including complete address and location of the property]**	**Pincode of the property or asset(s)**	**Date of creation**	**Amount of CSR amount spent**	**Details of entity/ Authority/ beneficiary of the registered owner**		
					CSR Registration Number, if applicable	Name	Registered address
Not Applicable							

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135: Not Applicable

For and on Behalf of the Board of Directors
Schneider Electric President Systems Limited

Ranjan Pant
Chairman

DIN:00005410

Place: New Delhi
Date: August 12, 2026

RR Nair
Chairperson-ESG & CSR Committee
DIN:00202551

Place: Bengaluru
Date: August 12, 2026

Anuj Kudesia
Managing Director

DIN:10629156

Place: Gurugram
Date: August 12, 2026

ANNEXURE III

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

SCHNEIDER ELECTRIC PRESIDENT SYSTEMS LIMITED

(CIN: L32109KA1984PLC079103)

5C/1, KIADB Industrial Area Attibele,

Bangalore Rural, Bangalore, Karnataka-562107

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Schneider Electric President Systems Limited** (hereinafter called "the **Company**") whose Equity shares are listed on the Metropolitan Stock Exchange of India Limited **(MSEI)**. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

We report that -

a) Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

b) We have followed the review practices and processes as appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on a test basis to ensure that correct facts are reflected in the secretarial records. We believe that the processes and practices, we followed, provide a reasonable basis for our opinion.

c) We have not verified the correctness and appropriateness of the financial statements of the Company.

d) Wherever required, we have obtained the management representation about the compliances of laws, rules and regulations and happening of events etc.

e) The compliance of the provisions of the corporate and other applicable laws, rules, regulations, and standards is the responsibility of the management. Our examination was limited to the verification of procedures on a test basis.

f) The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Based on our verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 ("Audit Period") complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 ('the Act') and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings, wherever applicable;

(v) The following Regulations prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

   (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

   (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

   (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

   (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 **[Not applicable during the Audit Period];**

   (e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **[Not applicable during the Audit Period];**

   (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021**[Not applicable during the Audit Period]**;

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **[Not applicable during the Audit Period]**; &

(i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

We have also examined compliance with the applicable clauses of the Secretarial Standards on Meetings of the Board of Directors and on General Meetings issued by the Institute of Company Secretaries of India with which the Company has generally complied with.

We report that the Company has complied with the provisions of the Act, Rules, Regulations, Standards and Guidelines, to the extent applicable, as mentioned above

(vi) The Company is engaged in the business of designing, manufacturing and supplying of standard and customized enclosure systems for IT and Telecom infrastructure, systems management, and operations. As informed by the management, following are the laws which are applicable specifically on the Company.

- Electricity Act, 2003 and the Rules made thereunder.
- Air (Prevention and Control of Pollution) Act, 1981 read with Karnataka Air (Prevention and Control of Pollution) Rules, 1983.
- Water (Prevention and Control of Pollution) Act, 1974 read with Karnataka State Board for the prevention and Control of Water Pollution (Procedure for Transaction of Business) and the Water (Prevention and Control of Pollution) Rules, 1976.\
- The Hazardous and Other Wastes (Management and Transboundary Movement) Rules, 2016.
- The Indian Explosives Act, 1884 and The Static and Mobile Pressure Vessels (Unfired) Rules, 2016.
- Hazardous Wastes (Management and Handling) Rules,1989.
- Environment (Protection) Act, 1986 and the Rules made thereunder.

On the basis of management representation, recording in the minutes of the Board of Directors and our check on test basis, we are on the view that the Company has ensured the compliance of laws specifically applicable on it.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors including Women Director and Independent Directors. Further, the changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all directors to schedule the Board Meetings, Committee meetings, Agenda and detailed notes on agenda were sent in advance of the meetings other than those meetings which were held on shorter notice and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting for meaningful participation at the meeting.

Board decisions were carried out with unanimous consent as recorded in the minutes and therefore, no dissenting views were required to be captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, standards and guidelines.

We also report that during the audit period:

- the members of the Company, at their 41st Annual General Meeting held on September 24, 2025, inter-alia, passed the resolution for the alteration of Clause III (Objects Clause) of the Memorandum of Association of the Company by inserting a sub-clause under Part – A of Clause III, relating to the objects to be pursued by the Company on its incorporation.
- the members of the Company through postal ballot dated October 29, 2025 passed the following proposal(s) for:
    - increasing the Authorized Share Capital of the Company from ₹ 12,00,00,000/- divided into 1,20,00,000 Equity Shares of ₹ 10/- each to ₹ 12,50,00,000 divided into 1,25,00,000 Equity Shares of ₹ 10/-.

- Issuance and allotment of fully paid-up bonus equity shares of ₹ 10/- each to the eligible members of the \Company in the ratio of 1:1, by way of capitalisation of a sum not exceeding ₹ 6,04,80,000/- out of the Securities Premium Account, Free Reserves, Capital Redemption Reserve and/or retained earnings of the Company, as may be considered appropriate.
- the members of the Company through postal ballot dated March 21, 2026, inter-alia, passed the following proposal(s) for:
  - providing interest-free loan/financial assistance to Company's employees to subscribe to Schneider Electric SE's shares, and granting employer's matching shares to the Company's Employees under the Schneider Electric SE's Worldwide Employee Share Ownership Plan 2026 ("2026 WESOP")
  - regularization of Ms. Mariamma Myloth (DIN:11540243) as Whole-Time Director of the Company in professional capacity for a period of three (3) years with effect from close of business hours on February 13, 2026 to February 12, 2029
- the Board of Directors of the Company at its meeting held on March 31, 2026 approved the proposal for direct listing of 1,20,96,000 Equity Shares of ₹ 10/- of the Company on main board platform of BSE Limited ("BSE").

For SANJAY GROVER & ASSOCIATES
Company Secretaries
Firm Registration No.: P2001DE052900
Peer Review Certificate No.: 7853/2026

Kapil Dev Taneja
Partner
CP No.: 22944 / **Mem. No.** F4019
UDIN: F004019H000497303

New Delhi
May 27, 2026

ANNEXURE IV

Disclosure in Boards' Report as per provisions of Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

S. No.	Particulars	Disclosures		
		Name of the Director	**Category**	**Ratio**
1	Ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year	Mr. Anuj Kudesia	Managing Director	10.04:1
		Mr. Subhrendu Sarkar	Whole-Time Director and Chief Financial Officer (until February 13, 2026)	9.64:1
		Ms. Mariamma Myloth	Whole-Time Director and Chief Financial Officer (wef February 13, 2026)	11.10:1
		Name	**Category**	
2	Percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year	Mr. Anuj Kudesia	Managing Director	8.00%
		Mr. Subhrendu Sarkar	Whole-Time Director and Chief Financial Officer (until February 13, 2026)	25.00%
		Ms. Mariamma Myloth	Whole-Time Director and Chief Financial Officer (wef February 13, 2026)	Nil
		Ms. Sapna Bhatia	Company Secretary and Compliance Officer	11.00%
3	Percentage increase in the median remuneration of employees in the financial year	The median remuneration of the employees in the financial year increased 9.78%		
4	Number of permanent employees on the rolls of company	There were 180 employees as on March 31, 2026.		
5	Average percentiles increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in managerial remuneration;	Average increment in the financial year 2025-26 for Key Managerial Personnel: (average of 13.31 % employees). Average Increment in the Financial Year 2025-26 for non-Managerial Personnel/ rest of the employees: 9.78% (Rewards). No exceptional increase given in managerial remuneration.		
6	Affirmation that the remuneration is as per the remuneration policy of the Company.	Yes		

Notes: 1 Sitting Fees paid to Independent Directors have not been considered to ascertain this ratio.

For and on Behalf of the Board of Directors
Schneider Electric President Systems Limited

Ranjan Pant
Chairman
DIN: 00005410

Place: New Delhi
Date: August 12, 2026

ANNEXURE V

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A. Conservation of Energy:

The steps taken or impact on conservation of energy

The company's production operations are inherently energy-intensive. However, a robust energy and resource management framework has been implemented to mitigate environmental impact.

Key initiatives include the adoption of energy-efficient LED lighting, daylight harvesting systems, and a Power Monitoring and Energy (PME) platform to enable continuous monitoring and optimization of energy consumption. The company has also increased its reliance on renewable energy sources through the integration of solar and wind power.

In addition, water stewardship remains a priority, supported by advanced resource recovery systems such as low-temperature evaporators enabling up to 95% recovery of process wastewater, and a sewage water treatment plant for effective water recycling. These initiatives demonstrate the company's commitment to improving energy efficiency, reducing environmental footprint, and advancing sustainable operations in alignment with its ESG objectives.

Sustainability & Responsible Growth:

Sustainability is being embedded directly into product packaging design and operational execution, with a structured transition from conventional plastic-based materials to paper, honeycomb, corrugated, and composite eco-friendly alternatives. Sustainability screening is now part of design validation, pilot trials, and approval processes, supported by cross-functional collaboration across procurement, engineering, supplier development, and quality teams. Operational accountability is ensured through defined targets, phased implementation, and continuous monitoring across plants.

- 76% (253 of 324 parts) have already transitioned to green or alternative packaging solutions.
- 67.27% of parts are already fully compliant with green packaging standards as of 2024.
- ongoing pilots and validations (approx. 6.66% of parts) are planned for completion by H1 2026.
- emphasis on usage of electric vehicle for the transportation from key suppliers in H2 2026.

Carbon reduction is being addressed by lowering plastic content, increasing recyclable materials, and optimizing packaging weight and volume. Community impact is supported through increased demand for paper-based, recyclable materials, engaging local supply chains, and encouraging responsible waste management practices at factory and vendor location.

ESG priorities are aligned with long-term value creation by integrating sustainability into cost optimization, regulatory preparedness, supply chain resilience, and customer expectations. While some sustainable alternatives involve higher upfront costs (e.g., LDPE alternatives at 4-5x cost), these investments mitigate long-term regulatory, environmental, and reputational risks. The structured roadmap ensures ESG initiatives contribute to operational resilience, future compliance, and sustained stakeholder trust.

Commitments towards Environment

Resource conservation is being actively addressed through a systematic reduction of plastic packaging and replacement with paper, honeycomb, corrugated, slip-sheet elimination, and composite eco-solutions. This reduces dependency on fossil-based materials, supports recycling ecosystems, and indirectly contributes to biodiversity protection by lowering plastic pollution risks.

While packaging initiatives are the immediate focus, these efforts complement broader environmental programmes by reducing carbon intensity and waste generation. Lower plastic usage and increased recyclable content support wider climate action goals and enhance environmental awareness among suppliers and factory communities. These initiatives also lay the foundation for integration with future afforestation or carbon offset programmes.

Sustainability is embedded into sourcing through supplier validation, material approvals, and pilot run governance. Multiple sustainable solutions such as paper bags, paper tapes, honeycomb structures, kraft tapes, and composite packaging have been qualified and deployed. Manufacturing processes now include checks for packaging optimization, material removal (e.g., slip sheets), and transition planning aligned with stock closures to avoid waste.

- 253 out of 324 parts (76%) completed under alternate sustainable packaging solutions.
- 67.27% already green as of 2024.
- elimination or replacement of polybags, plastic tapes, foam, and slip sheets across multiple part numbers.
- successful closure of pilots for paper bags, paper tapes, honeycomb packaging, desiccants, and green straps.

The roadmap is being strengthened through a phased approach:

- **Short-term:** Complete ongoing pilots and validations (targeting remaining ~24%).
- **Medium-term:** Resolve constraints such as material availability, cross-plant standardization, and cost competitiveness (notably LDPE, air bubble, and stretch film alternatives).
- **Long-term**: Align packaging sustainability with broader carbon neutrality goals, supplier decarbonization, and lifecycle impact reduction.

The following are the projects in the pipeline for execution to reduce energy consumption:

a) **New High Energy Efficiency Machines:** The replacement of hydraulic machines with high-efficiency servo Computer Numerical Control (CNC) and laser cutting panel bender equipment is expected to improve energy efficiency, increase productivity, and reduce associated carbon emissions.

b) **Zero Production Zero Use:** The company will leverage Schneider Electric's digital energy management tools to continuously monitor and optimize machine-level energy consumption and compress air requirements. This data-driven approach will enable improved operational efficiency, identification of energy conservation opportunities, and reduction in overall energy usage, supporting the company's energy efficiency and sustainability objectives.

c) **Motion Sensors and Timers:** Motion and occupancy sensors will be installed across common areas, along with programmable timers for air-conditioning systems and streetlighting. These measures are expected to eliminate unnecessary energy usage during non-occupancy periods and optimize operating hours, resulting in an estimated 20% reduction in energy consumption. The initiative supports the company's commitment to energy efficiency and responsible resource management.

	d) **Inverter Driven AC:** Old air conditioners will be converted to inverter-based models. (4 Star Rated Air Conditioner) with timer-based operation. **e)** **Heating Process:** Replacement of natural gas heating with high-efficiency heat pumps is expected to reduce carbon emissions, enable dual heating-cooling functionality, and achieve estimated energy savings of 10–15%. **f)** **Energy Efficient Motors:** The company plans to substitute inefficient legacy motors with low Power Factor (PF) with high-performance International Efficiency (IE5) / BLDC motors. This upgrade is expected to significantly improve energy efficiency, reduce electrical losses, enhance power quality, and lower overall energy consumption, thereby contributing to reduced greenhouse gas emissions and improved operational sustainability. **g)** **Energy-Efficient Cooling Solutions for Shop Floor:** Water-based membrane coolers are being installed in place of conventional air-conditioning systems to enable low-energy cooling solutions across the shop floor. In addition, High-Velocity Low-Speed (HVLS) fans are being deployed to provide effective natural air circulation. These interventions are expected to significantly reduce reliance on energy-intensive cooling systems, enhance thermal comfort, and contribute to overall energy conservation in manufacturing operations. Total energy consumption was equal to 3235558 KWH in financial year 2025-26. Consumption per unit data computation would be challenging to be provided as the product configurations varies and based on the model mix, this also becomes a variable.
The steps taken by the company for utilizing alternate sources of energy	Executed short term agreement with Solar and Wind energy generating companies and 85% of the consumption is from solar and wind in financial year 2025-26. The proposed ₹3.6 Mn investment under the long-term group captive arrangement delivers a defined 3-year ROI while supporting sustainability objectives through cleaner energy sourcing, long-term cost stability, and reduced carbon footprint.
The Capital investment on energy conservation equipment	**Heat Pumps:** High-efficiency heat pumps will be installed for heating applications, reducing the reliance on natural gas. This will lower carbon emissions and provide both heating and cooling, making them versatile for year-round use: ₹7.36 Mn (approx. 67K euros). **HVLS/ BLDC fans** – High velocity low speed fans in shop floor for more area coverage: Investment ₹0.99Mn (9K euros).

B) Technology Absorption

Efforts made towards technology absorption	• Automatic LDS (Lean Digitization System) implemented on the shop floor with the following modules: E-Performance. E-Andon, Limble Computerized Maintenance Management Software (CMMS) Q Disc for Quality. • Rain harvesting ponds. • Green Belt developments.
Benefits derived like product improvement, cost reduction, product development or import substitution	The Company has in-house integrated R&D Facility in which new products are developed and continual improvement in products and processes is an ongoing process. New platforms of Industrial Rack and new medium global offer for IT Rack developed which is received well in the market. All products are designed in house, Prototypes are then developed and tested before introducing these products into the manufacturing range, the process of manufacturing established is based on the product features. Products are tested based on markets for Underwriter's Laboratory (UL), Intellectual Property (IP) etc. to give it a competitive advantage and reliability. New designs developed to meet requirements in new technologies such as hydrogen power generators etc.

In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	No technology was imported during the last 3 (three) financial years.
a) The details of technology Imported.	
b) The year of Import	
c) Whether the technology has been fully absorbed	
d) If not fully absorbed area where absorption has not taken place and the reasons thereof	
the expenditure incurred on Research and Development.	Nil

C. Foreign Exchange Earnings & Outgo

(Amount in ₹ Mn)

S. No.	Particulars	FY 2026	FY 2025
1	Foreign Exchange earned	14.73	24.59
2	Foreign Exchange outgo	(14.99)	(25.14)

For and on Behalf of the Board of Directors
Schneider Electric President Systems Limited

Ranjan Pant
Chairman
DIN: 00005410

Place: New Delhi
Date: August 12, 2026

Corporate Governance

Corporate Governance is grounded in the adoption of robust management practices, compliance with applicable laws and regulations in both letter and spirit, and a consistent commitment to the highest standards of ethics and integrity. It establishes a disciplined framework that ensures transparency in operations, accountability in decision-making, and fairness in stakeholder engagement.

The overarching objective of such governance is to facilitate efficient and responsible management of the organization, while reinforcing its commitment to social and environmental responsibilities. By fostering trust among stakeholders and strengthening internal controls and oversight mechanisms, effective corporate governance contributes to sustainable value creation and the long-term resilience of the enterprise.

This report has been prepared in accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). In addition to complying with the corporate governance requirements prescribed under Regulation 4(2) read with Chapter IV of the SEBI Listing Regulations, the Company voluntarily adheres to the highest standards of ethical and responsible business conduct.

SCHNEIDER'S PHILOSOPHY ON CORPORATE GOVERNANCE

Schneider Electric Group ("Schneider Electric" or "the Group") is committed to conducting its business in a responsible and stakeholder-oriented manner. The Group firmly believes that its obligations extend beyond compliance with applicable local and international regulations, encompassing a broader commitment to ethical conduct, sustainability, and responsible business practices. Trust remains the foundation of all business decisions and actions within Schneider Electric.

The Company's philosophy of corporate governance is directed towards enhancing stakeholder confidence and maximizing overall corporate value, while maintaining a balanced approach to economic performance, social responsibility, and broader corporate objectives.

Aligned with the governance framework established by the Group, the Company upholds the highest standards of corporate governance through structured initiatives focused on ethics, safety, cybersecurity, and quality. The Company's operations are guided by clearly defined values and principles, which are embedded across all levels of the organization and reinforced through continuous awareness and monitoring mechanisms.

Over the years, the Company has progressively strengthened its governance practices, which serve as the foundation for conducting business with integrity and generating sustainable value. Prior to undertaking any significant business decision, due consideration is given to the interests of stakeholders, and appropriate safeguards are implemented to ensure their protection.

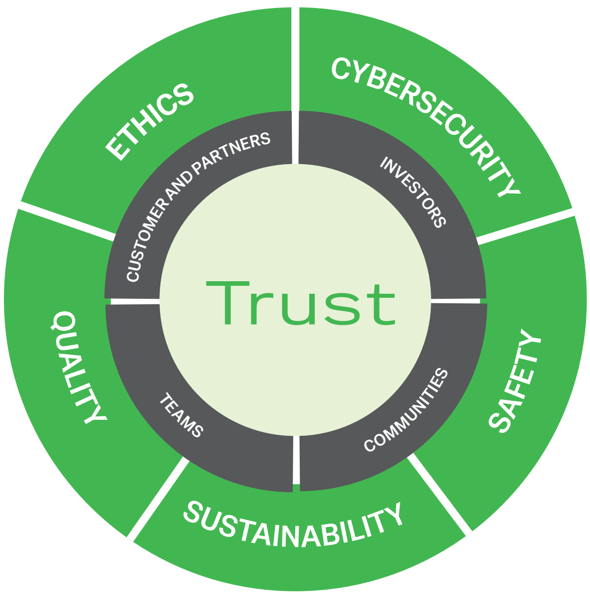
TRUST CHARTER, SCHNEIDER ELECTRIC'S CODE OF CONDUCT

Schneider Electric Trust Charter demonstrates its commitment to ethics, safety, sustainability, quality, and cybersecurity. Schneider Electric believes that trust is a foundational value. It is earned and serves as a compass, showing the true north in an ever more complex world and the Company considers it to be core to its environment, sustainability, and governance commitments.

Trust powers all Schneider Electric's interactions with stakeholders and all relationships with customers, shareholders, employees, and the communities they serve, in a meaningful, inclusive, and positive way. It is implemented via the Ethics & Compliance program with responsibilities at Board, executive, corporate, and operational levels.

OUR SPEAK UP MINDSET

Schneider Electric employees must feel free and psychologically safe to share their ideas, opinions, and concerns, without fear of retaliation. This is the basis of our Speak Up mindset. All stakeholders may report concerns either by contacting an appropriate person internally or by using the Trust Line, our whistleblowing system, which is available online at all times, and protects the anonymity of the whistleblower.



Our alert system Trust Line allows our employees and our external stakeholders to raise any concerns. When an alert is raised, it is subject to a thorough and confidential investigation, protecting all individuals involved.

To ensure the effectiveness of that Speak Up mindset and related whistleblowing system, Schneider Electric has Compliance Committee, which detects and manages cases of non-compliance and reviews monthly the effectiveness of the system, and the Disciplinary Committee, which levies sanctions and remediation actions on serious non-compliance cases to guarantee a fair and transparent disciplinary policy.

All employees are invited to express whether they are comfortable to "report an instance of unethical conduct without fear" each year.

TRAINING AND EMPOWERING ALL EMPLOYEES

A global annual campaign of mandatory training, available in 18 languages, is run for all employees. The training focused on Trust, Cybersecurity, and AI, along with additional courses based on employees' function or location. Other training courses are provided to specific businesses or service teams according to their roles and positions, such as anti-corruption. A global internal communications initiative called Trust Moments was deployed during the year. The campaign included several global live webinars, articles, and videos, alongside additional local events, showcasing the Group's pillars of integrity, transparency, and resilience.

Our Code of Conduct applies to everyone working at Schneider. Hence, we train our employees yearly on the Trust Charter and regularly ask that they confirm their acceptance of its content.

COMPLIANCE BY BOARD OF DIRECTORS AND SENIOR MANAGEMENT

The Company has adopted the Schneider Electric Trust Charter, which is applicable to all Board Members ("Board or Board of Directors or Directors"), Senior Management Personnel, and employees. A copy of the Trust Charter is also available on the Company's website. Pursuant to 26(5) of the SEBI Listing Regulations, all Senior Management Personnel of the Company have confirmed that there is no material, financial and/or commercial transactions wherein they have a personal interest that may have a potential conflict with the interest of the Company at large.

Further, pursuant to Regulation 26(3) of the SEBI Listing Regulations, all the Board Members and Senior Management Personnel of the Company as on March 31, 2026, have affirmed compliance with their respective Code of Conduct (Trust Charter). A Declaration to this effect, duly signed by the Managing Director ("MD") is annexed as **Annexure A** to this Report.

ANTI-CORRUPTION

Schneider Electric is committed to conducting its business with the highest standards of integrity, transparency, and ethical conduct. The Company adopts a zero tolerance approach to corruption, bribery, and any form of improper payments or unethical practices in the conduct of its business operations.

The Anti Corruption Policy forms an integral part of the Company's Trust Charter and Ethics & Compliance framework and is aligned with the Group's risk based approach to identifying and managing corruption and bribery risks across its operations. The policy clearly outlines the expected standards of behaviour and provides guidance to employees and business partners in making ethical and compliant decisions in their day to day activities.

The Company strictly prohibits offering, giving, soliciting, or accepting any form of bribe, kickback, facilitation payment, or undue advantage, whether in dealings with government officials or private entities. All employees, directors, and business partners are required to adhere to these principles and always conduct business with honesty and integrity.

To reinforce its commitment, the Company has implemented structured governance and oversight mechanisms. The Anti Corruption program is overseen by the relevant governance bodies, including the Audit and Risk Management Committee, which periodically reviews the effectiveness of the program and monitors key risk.

The Company reinforces its commitment through regular training, robust oversight mechanisms, and a confidential reporting channel ("Trust Line") to report concerns. All reported matters are investigated and addressed in accordance with established policies.

Non compliance may result in appropriate disciplinary action, and the Company extends these standards of integrity to its employees as well as business partners.

THE GOVERNANCE STRUCTURE- BOARD

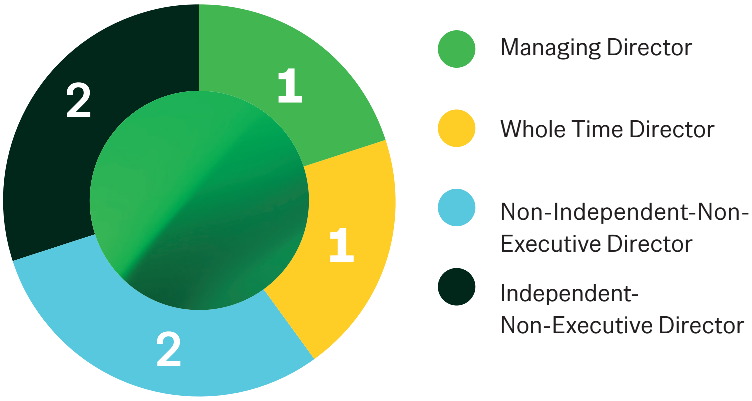
The Governance Structure ("the Board") serves as the governing authority appointed by shareholders to oversee the Company's operations. The Board is responsible for setting strategic direction, providing leadership and guidance to Management and monitoring Company's performance with the aim of generating sustainable long-term value for all stakeholders and the Company itself.

The Board is responsible for providing strategic direction, overseeing management performance, and ensuring compliance with applicable laws and regulations. The Board is well-structured, comprising an optimal mix of Executive and Non-Executive Directors in compliance with Regulation 17 of the SEBI Listing Regulations and Section 149 and 152 of the Companies Act, 2013 ("the Act") and rules made thereunder.

Composition of the Board

As of March 31, 2026, the Board of Directors comprised six (06) members, including two (02) Independent Directors ("IDs"), representing one-third of the Board, two (02) Non Executive Directors, and two (02) Executive Directors ("EDs"), with the presence of two (02) Women Directors, thereby ensuring diversity in its composition. These directors represent a blend of skills and experience and ensures an effective balance and diversity, reflecting the Company's commitment to robust governance.

Category	No. of Directors
Managing Director	1
Whole Time Director	1
Non-Independent- Non-Executive Director	2
Independent-Non-Executive Director	2



This balanced structure supports effective oversight, fosters diverse perspectives, and upholds the highest standards of corporate governance within the Company.

The Chairperson of the Board is a Non Executive Independent Director and is not related to the Managing Director ("MD") or any other EDs of the Company. There exists a clear demarcation between the roles and responsibilities of the Chairperson and the Managing Director, thereby ensuring a balanced governance structure and promoting independent oversight.

The Chairperson is primarily responsible for providing leadership to the Board and ensuring its effectiveness in all aspects of governance. The Chairperson presides over the meetings of the Board and of the Members of the Company and facilitates constructive engagement among Directors.

The Managing Director is responsible for the overall management of the Company's affairs, including formulation and execution of business strategies, operational performance, and implementation of decisions taken by the Board.

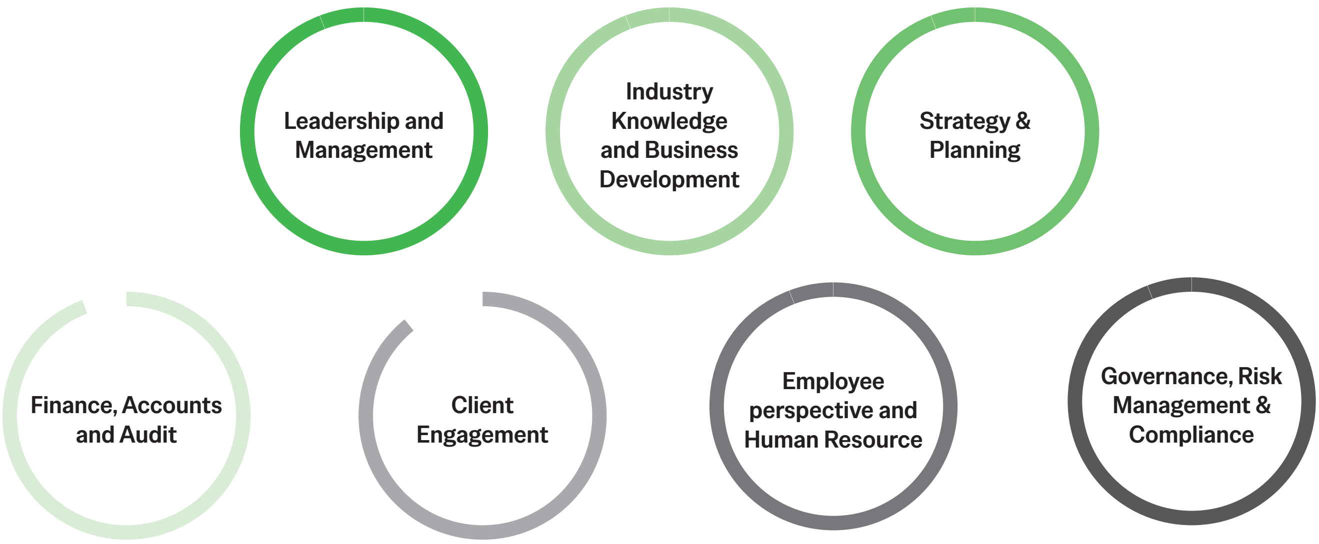
The Company has also obtained a Directors' and Officers' (D&O) Liability Insurance Policy, in accordance with the provisions of the Act and the SEBI Listing Regulations, to indemnify Directors and Officers against liabilities arising in the course of discharge of their duties.

Board Expertise

As on March 31, 2026, the Board comprised of qualified members who bring in the required skills, competence and expertise to enable them to effectively contribute to deliberations at Board and Committee Meetings. It is a well-established and capable leadership team, with the Board maintaining a balanced composition of skills and expertise essential for guiding the Company toward its strategic objectives.

The Board believes that its collective competencies reflect a broad spectrum of commercial, financial, legal, technical, and governance-related proficiencies-critical for effective oversight and informed decision- making. This diversity ensures that the Company is well-positioned to navigate industry challenges and capitalize on emerging opportunities. The Board members are committed to ensure the highest standards of corporate governance. While all the Board members possess the identified skills, their domain of core expertise is presented in the below table:

BOARD EXPERTISE



Name of Directors Skills/Expertise/Competence		**Ranjan Pant**	**RR Nair**	**Anuj Kudesia**	**Chitra Sukumar**	**Praveen Das**	**Mariamma Myloth**
Benchmarked Skills	Leadership and Management	★★★	★★★	★★★	★★★	★★★	★★★
	Industry Knowledge and Business Development	★★★	★★★	★★★	★★★	★★★	★★★
	Strategy & Planning	★★★	★★★	★★★	★★★	★★★	★★★
	Finance, Accounts and Audit	★★★	★★★	★★★	★★☆	★★★	★★★
	Client Engagement	★★☆	★★☆	★★★	★★★	★★★	★★★
	Employee perspective and Human Resource	★★★	★★★	★★★	★★★	★★★	★★★
	Governance, Risk Management & Compliance	★★★	★★★	★★★	★★★	★★★	★★★

The identified skills/competencies are broad-based and absence of marking against any particular director does not indicate that he/she does not possess the corresponding skills.

Skills and Competencies	**Brief Information**
Leadership and Management	Demonstrated experience in leading organizations, setting strategic direction, driving business transformation, managing stakeholders, and ensuring effective governance and decision-making to achieve sustainable growth and long-term value creation.
Industry Knowledge and Business Development	Experience in IT Racks, IT/Networking, ITES, Telecom, or related sectors, resulting in an understanding of market trends, innovation processes, and creating strategies aimed at increasing sales and market share, building brand awareness.
Strategy & Planning	Ability to think strategically; identify and critically assess strategic opportunities and threats. Has a knack to offer a solution-based approach in developing the effective strategies in the context of the strategic objectives of the Company.
Client Engagement	Experience in engaging with management of businesses and organizations and other customers to assess IT needs and ability to maintain positive relationships with clients/customers over time.
Finance, Accounts and Audit	Qualifications and/or experience in accounting and/or finance or the ability to understand financial policies, disclosure practices, financial statements and critically assess financial viability and performance; contribute to strategic financial planning and oversee budgets and the efficient use of available resources and ability to analyse adequacy of internal financial controls.
Employee perspective and Human Resource	Understanding of human capital management, talent development, succession planning, organizational culture, employee engagement, leadership development, diversity, equity and inclusion, and workplace well-being.
Governance, Risk Management & Compliance	Experience in corporate governance, identifying and evaluating significant risk exposures related to the Company's business strategy, regulatory compliance, legal and ethical frameworks, board processes, stakeholder management, and oversight of compliance with applicable laws, regulations, and corporate policies, including sustainability and responsible business practices.

THE COMPOSITION OF THE BOARD OF DIRECTORS, ALONG WITH THE NUMBER OF DIRECTORSHIPS AND MEMBERSHIPS HELD IN VARIOUS COMMITTEES IN OTHER COMPANIES AND NUMBER OF BOARD MEETINGS ATTENDED DURING THE YEAR, ARE GIVEN IN THE TABLE BELOW INCLUDING DIRECTORS WHO HELD OFFICE DURING THE FINANCIAL YEAR 2025-26 AND REFLECTS OTHER DIRECTORSHIP, CATEGORY, COMMITTEE POSITIONS AS ON THE DATE OF THIS REPORT OR CESSATION DATE, AS APPLICABLE.

Name, Category and DIN of Director	Number of Directorship in other entities[1]		Name of the other listed Companies in which holding position of Director and category of Directorship	Number of Committee[2] positions held in other public companies		No. of Shares held in the Company	No. of Board Meetings attended[6]	Attendance at the last AGM
	All	Listed		Member (including Chairmanship)	Chairman/ Chairpersons		FY 2025-26	Sept 24, 2025
Mr. Ranjan Pant (C) Non-Executive Independent Director, **DIN:**00005410	3	1	Mahindra and Mahindra Limited- Non-Executive Non-Independent Director	2	1[3]	-	7 out of 7	Yes
Mr. RR Nair Non-Executive Independent Director **DIN:**00202551	-	-	-	-	-	-	6 out of 7	Yes
Mr. Anuj Kudesia Managing Director **DIN:**10629156	-	-	-	-	-	-	7 out of 7	Yes
Ms. Chitra Sukumar Non-Executive Director **DIN:**09814015	-	-	-	-	-	-	7 out of 7	Yes
Mr. Prabhu Praveen Das Non-Executive Director **DIN:**10547092	-	-	-	-	-	-	7 out of 7	Yes
[4]**Mr. Subhrendu Sarkar** Whole-Time Director and Chief Financial Officer **DIN:**09813992	-	-	-	-	-	-	6 out of 7	Yes
[5]**Ms. Mariamma Myloth** Whole-Time Director and Chief Financial Officer **DIN:** 11540243	-	-	-	-	-	-	2 out of 7	NA

[1]*does not include Directorships of Foreign Companies, Section 8 Companies and Private Limited Companies and SEPSL.*

[2]*includes Chairmanship/ Membership of the Audit Committee and Stakeholders Relationship Committee only held in other Public Companies excluding SEPSL.*

[3]*appointed Member and Chairperson of Audit Committee Meeting with effect from May 06, 2026.*

[4]*resigned from the position of Whole-Time Director and Chief Financial Officer with effect from close of business hours on February 13, 2026.*

[5]*appointed as Whole-Time Director and Chief Financial Officer in the Board meeting held on February 13, 2026, effective from even date (close of business hours). The meeting was attended as an invitee- proposed appointee.*

[6]*The details of Board Meetings are provided under para "Board Meetings "of this report.*

Declaration from Directors

As per declarations received from the Directors, it is hereby confirmed that neither of the Directors:

a) is a Director in more than twenty (20) companies out of which directorship in Public Limited Companies does not exceed ten (10) in terms of Section 165 of the Act;

b) holds directorship or acts as an Independent Director in more than seven (7) listed entities pursuant to Regulation 17A (1) of the SEBI Listing Regulations;

c) is serving as an ID in more than three (3) listed entities in case they are the Managing Directors/Whole-Time Director of the Company pursuant to Regulation 17A (2) of SEBI Listing Regulations;

d) is a member of more than ten (10) Board level Committees of Indian Public Limited Companies;

e) is the Chairperson of more than (5) committees, across all companies in which he/she is a director;

f) is serving as a Non-Executive Director who has attained the age of seventy-five (75) years, except Mr. RR Nair, whose continuation in office as Independent Director was approved by the members of the Company through a special resolution in the Annual General Meeting held on September 21, 2023, and additionally through postal ballot (e- voting) on March 30, 2025, pursuant to SEBI in terms of Third Amendment to SEBI Listing Regulations dated December 12, 2024;

g) is serving as an Independent Director who has resigned before the expiry of his/her tenure.

h) Executives in category serve as Independent Directors of any Company.

BOARD DIVERSITY AND INCLUSION

The Company believes that an effective and diverse Board is essential for strong corporate governance, informed decision-making, and sustainable value creation. The Board of Directors, appointed by the shareholders, provides strategic direction and oversight of the Company's affairs, while guiding Management, monitoring business performance, overseeing risk management and governance practices, and safeguarding the interests of shareholders and other stakeholders.

The Company is committed to maintaining an appropriate balance of Executive, Non-Executive, and Independent Directors and considers diversity as an important factor in Board composition. Board appointments are made on merit having regard to the skills, experience, expertise, independence, integrity, educational background, and other attributes required to effectively discharge the Board's responsibilities thereby fostering diverse perspectives and aligning with the Company's core values.The Board comprises accomplished professionals with diverse perspectives and extensive experience, enabling effective oversight and quality decision-making.

SUCCESSION PLANNING AND PROCESS FOR APPOINTMENTS/RE-APPOINTMENTS

The Company has established a structured and systematic succession planning framework for identifying, developing, and preparing employees with the potential to assume key leadership roles in the event of a vacancy. The Nomination and Remuneration Committee ("NRC") plays a key role in ensuring an appropriate blend of skills, experience, diversity, and expertise on the Board. The NRC oversees succession planning for all critical positions within the organization, including the Board of Directors, Key Managerial Personnel ("KMP"), and Senior Management Personnel ("SMP") based on the competencies, leadership qualities, and experience required to support the Company's strategic objectives.

Effective succession planning helps mitigate the risks associated with leadership vacancies and skill-transition gaps, ensures business continuity, facilitates the development of future leaders, and enhances employee engagement and retention.

The succession framework addresses both anticipated and unforeseen contingencies including:

a) unplanned vacancies arising from resignation, incapacity, disqualification, or death; and

b) planned transitions resulting from change in role within Schneider, retirement, completion of tenure, or other foreseeable succession events.

In line with Schneider Electric Group's talent development philosophy, employees are encouraged to undertake diverse roles and responsibilities, thereby strengthening the leadership pipeline. For key appointments, both internal and external candidates are evaluated against defined criteria, including professional qualifications, business acumen, leadership capabilities, and industry expertise.

The Management submits shortlisted candidates to the NRC for evaluation and recommendation. Candidates are assessed through a robust selection process, including appropriate due diligence, and are briefed on the Company's business, governance framework, and responsibilities of directorship. The NRC undertakes appropriate due diligence and interactions with shortlisted candidates before making its recommendations. Based on the NRC's recommendation, the Board considers the appointment/reappointment of Directors, subject to the provisions of the Act, the SEBI Listing Regulations, and such other applicable laws, and obtains shareholder approval wherever required.

All Directors are appointed with the approval of the Board and shareholders in accordance with applicable legal and regulatory requirements. No Director holds office on a perpetual basis. Executive Directors are appointed for fixed terms of three (3) years, Non-Executive and Non-Independent Directors are subject to retirement by rotation, and Independent Directors are appointed for a fixed tenure in accordance with the provisions of the Act and the SEBI Listing Regulations.

Through its focus on Board diversity, succession planning, and a robust nomination process, the Company seeks to maintain a balanced, competent, and future-ready Board capable of providing effective leadership and long-term value creation.

APPOINTMENT/CHANGE IN DIRECTORS / KEY MANAGERIAL PERSONNEL (KMPS)

Name of Director	Designation	Change (appointment/Cessation)	Date of Change
Ms. Mariamma Myloth	Whole-Time Director and Chief Financial Officer	Appointment	February 13, 2026
Mr. Subhrendu Sarkar	Whole-Time Director and Chief Financial Officer	Resignation/Cessation	February 13, 2026

Note: The Company notified the Stock Exchange regarding the changes (appointment and/or resignation/cessation) in the composition of Directors and KMP as required under Regulation 30 of the SEBI Listing Regulations, within the prescribed timelines.

SENIOR MANAGEMENT PERSONNELS

SMPs play a pivotal role in the organizational hierarchy by driving strategic decisions and objectives. The Senior Management comprises the leadership team, consisting of core management members and functional heads. As of March 31, 2026, the following individuals served as Senior Management Personnel of the Company:

Name	Designation	Date of Appointment
Mr. Amarjeet Kumar	General Manager-Business Development	-
Ms. Sapna Bhatia	Company Secretary & Compliance officer	-
Mr. Rohan Hemat Aundhkar	Plant Head	June 09, 2025
Mr. Swaroop V	General Manager-Procurement	August 12, 2025
Mr. Srinidhi Rao	DGM-Human Resource	

During the year under review, Mr. Sachin Deshpande, Senior General Manager- Procurements ceased to be SMP with effect from July 01, 2025, due to change in role within Schneider Group.

Note: The Company has notified the stock exchange regarding the appointments/ resignations of SMPs as required under Regulation 30 of the SEBI Listing Regulations, within the prescribed timelines.

NOMINATION AND REMUNERATION POLICY

In accordance with the provisions of Section 178(3) of the Companies Act, 2013 and Regulation 19 read with Part D of Schedule II of the SEBI Listing Regulations, the Board on the recommendation of NRC, adopted the policy on determining the remuneration to be paid to its Directors, KMPs, Senior Management and criteria for appointment.

For detailed information, please refer the Company's Nomination and Remuneration Policy as approved by the Board and available on its website at https://www.schneiderelectricpresident.com/investors/policies.html

The Company remunerates its EDs, KMPs, and SMPs, and pays sitting fee to Independent Directors, in accordance with the recommendations of the NRC, and approved by the Board and the Shareholders within the limits prescribed under the Act and other applicable laws.

Pursuant to this framework, EDs, KMPs, SMPs, and other employees are provided with a structured compensation package comprising fixed pay, including basic salary, allowances, perquisites, and other applicable benefits. In addition, employees may be eligible for performance-based compensation under the Short-Term Incentive Plan ("STIP") and Long-Term Incentive Plan ("LTIP"), subject to the achievement of specified performance objectives and other parameters determined by the NRC and the Board in line with Schneider Electric Group policies. The variable compensation framework is designed to align individual performance with the Company's strategic objectives and is linked to the achievement of predetermined financial, operational, sustainability, growth, and other key performance indicators.

The Company does not maintain any Employee Stock Option Scheme of its own. However, Directors (excluding Independent Directors), KMPs, SMPs, and other eligible employees may participate in the Worldwide Employee Stock Option Plan of Schneider Electric SE, France, the ultimate holding company. Any perquisite value arising under the scheme is administered in accordance with the applicable regulations and pursuant to the requisite shareholders' approval as obtained by the Company on yearly basis and the approval for WESOP 2025 was obtained on March 30, 2025.

Remuneration of Executive Directors

During the year, the Company paid remuneration to the EDs in accordance with the recommendations of the NRC as approved by the Board of Directors and the Shareholders of the Company. The detail of such remuneration also forms part of the Financial Statements. The remuneration paid for the financial year ended March 31, 2026, was determined based on the performance of the Company as well as the individual performance of the EDs and was in compliance with the limits prescribed under the Companies Act, 2013 and the Company's Remuneration Policy. The details of remuneration paid to the Executive Directors during FY 2025-26 are provided below:

Terms of Agreement	Mr. Anuj Kudesia	Mr. Subhrendu Sarkar	Ms. Mariamma Myloth
Designation	Managing Director	Whole-Time Director & Chief Financial Officer	Whole-Time Director & Chief Financial Officer
Period of Appointment	3 years: May 27, 2024, to May 26, 2027	3 years: (December 06, 2023 until February 13, 2026 (Resigned due to change in roles within Schneider Electric from close of business hours on February 13, 2026)	3 years: February 13, 2026, to February 12, 2029
Date of Appointment	May 27, 2024	• Non-Executive Director wef January 01, 2023; • Change in designation to WTD & CFO wef December 06, 2023	• Additional Director and designated as WTD and wef February 13, 2026; • Aforesaid appointment was confirmed by Shareholders on March 21, 2026, vide resolution passed through Postal Ballot. • Appointed as Chief Financial Officer wef February 13, 2026
Gross Salary	₹7.94 Mn	₹7.94 Mn	₹1.25Mn
Perquisites	-	-	-
Contribution to Provident Fund	₹0.41Mn	₹0.39 Mn	₹0.06Mn
Performance Linked - Short Term Incentive	₹2.24 Mn	₹1.54 Mn	-
Performance Linked - Long Term Incentive	₹1.71 Mn	-	-
Notice Period	Three (3) Months	Not Applicable	Three (3) Months
Severance Fees	There is no separate provision for payment of severance fees.		There is no separate provision for payment of severance fees.
Stock Options#	Nil		

 # The Company does not have any Stock Option Plan for its employees. However, above Executive Directors are entitled to Stock Options of the Ultimate Holding Company - Schneider Electric SE, France under its "Worldwide Employee Stock Option" Scheme, the perquisite value, if any, of which is included in above table.

Independent Directors

Independent Directors of the Company play a key role in the Board's decision making process and bring diverse experience, expertise and knowledge in providing oversight of the Company's performance and overall strategy. On appointment, the Company provides each ID with a formal letter detailing their role, responsibilities, code of conduct, functions and duties. The terms and conditions of their appointment have been made available on the Company's website and can be accessed at https://www.schneiderelectricpresident.com/investors/policies.html

Declaration from Independent Directors

The Board of Directors comprises of two (2) IDs, and the following confirmations have been received and noted:

(i) In accordance with Section 150 of the Act read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, the IDs have duly registered their names in the data bank maintained by the Indian Institute of Corporate Affairs.

(ii) Pursuant to Regulation 25(8) of the SEBI Listing Regulations, the IDs have confirmed that they are not aware of any circumstances or situations which exist or may reasonably be anticipated to exist, that could impair or impact their ability to discharge their duties independently.

(iii) Based on the declarations received, the Board of Directors and the NRC have affirmed that the IDs meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI Listing Regulations. It has also been confirmed that they are independent of the management.

Further, none of the IDs resigned during the year under review.

Remuneration of Non-Executive and/or Independent Directors

The Non-Executive Independent Directors are paid sitting fee for attending the meetings of the Board and Committees of the Board. During the year, the Company paid and/or accrued sitting fee to the Independent Directors in accordance with the applicable provisions of the Act, the SEBI Listing Regulations, and the Company's Remuneration Policy. The details of sitting fee paid/payable to the Independent Directors are set out below and forms part of the Financial Statements.

Name of Director	Category of Director	Amount (₹) Mn
Mr. Ranjan Pant	Non-Executive Independent Director	1.40
Mr. R R Nair	Non-Executive Independent Director	1.12
Total Amount		2.52

In line with the Group's internal guidelines, no remuneration was paid to the Non-Executive Non-Independent Directors during financial year 2025-26, as such Directors are in full-time employment with other Schneider Electric Group entities.

Based on the disclosures received from the Directors, none of the Non-Executive Directors had any pecuniary relationship or transactions with the Company during the year, other than the sitting fees received, where applicable, and reimbursement of out-of-pocket expenses incurred for attending Board and Committee meetings. Further, none of the Non-Executive Directors holds any shares in the Company.

Pursuant to Regulation 26(6) of the SEBI Listing Regulations, no employee, including a KMP, Director, or Promoter of a listed entity, shall enter into any agreement, either on their own behalf or on behalf of any other person, with any shareholder or third party in relation to compensation or profit-sharing connected with dealings in the Company's securities, unless prior approval of the Board of Directors and the Shareholders has been obtained. During financial year 2025-26, the Company did not record any such arrangements or instances requiring such approvals.

SEPARATE POSTS OF CHAIRPERSON AND THE MANAGING DIRECTOR OR THE CHIEF EXECUTIVE OFFICER

The roles of the Chairman and the Managing Director ("MD") are distinct and clearly demarcated, reflecting the Company's commitment to strong corporate governance practices. Their respective duties, responsibilities, and authorities are defined within the Company's governance framework, ensuring an appropriate balance of oversight and executive management.

The Board have appointed a Non-Executive Independent Director as the Chairman of the Company. The Chairman is not related to any Director of the Company within the meaning of the term "relative" as defined under the Act and the SEBI Listing Regulations. The Chairman is responsible for providing leadership to the Board, overseeing its governance functions, and presiding over meetings of the Board and the Shareholders.

The Board has appointed a Managing Director, who is responsible for driving the Company's strategic growth and overall business performance. Pursuant to the authority delegated by the Board, the Managing Director oversees the day-to-day management and operations of the Company and is responsible for the conduct of its routine business affairs, in alignment with the Company's objectives and policies.

Number of shares and convertible instruments held by non-executive directors

None of the Non-Executive Directors and other Executive Directors hold any shares and convertible instruments in the Company.

Disclosure of Relationships between Directors inter-se

As per declarations received from Directors, there is no inter-se relationship between Directors of the Company.

FAMILIARIZATION PROGRAM

At the time of appointment, including that of Independent Directors, the Company issues a formal Letter of Appointment setting out, inter alia, the roles, responsibilities, duties, and terms associated with the position. The Directors are also provided with a comprehensive briefing on the Company's governance framework and the statutory and regulatory requirements applicable to them under the Act, the SEBI Listing Regulations and other relevant laws and regulations, enabling them to effectively discharge their fiduciary and governance responsibilities.

Upon their appointment, newly appointed Directors are provided with a comprehensive familiarisation kit containing key governance and corporate information, including the organisational structure, Company profile, Memorandum and Articles of Association, latest Annual Report, Code of Conduct, minutes of previous meetings, key corporate policies, and other relevant documents to facilitate their effective understanding of the Company's operations, governance framework, and regulatory environment.

A written affirmation of compliance is obtained from the Independent Directors at the time of their appointment/re-appointment. Further, formal letters of appointment are issued to the Independent Directors, and copies of such letters are made available on the Company's website.

As part of continuous familiarisation programme for IDs, periodic presentations are delivered by the Board, Senior Management, and Functional Heads during Board and Committee meetings, pre-Board deliberations, and dedicated strategy sessions. These sessions provide Directors with comprehensive insights into the Company's business operations, strategic priorities, long-term objectives, financial and operational performance, industry developments, and significant legal and regulatory updates, thereby enabling them to effectively contribute to the Company's governance and strategic oversight.

Accordingly, during the financial year 2025-26, IDs were familiarized on the Company's Enterprise Risk Assessment framework, including the risk management methodology, governance processes, review mechanisms, and key risks identified under the "Risks That Matter" approach. The Directors were also apprised of the updated critical risk areas such as data assurance, environmental and sustainability risks, cybersecurity, business ethics and conduct, and employee well-being, including mental health.

In compliance with the requirements of the Companies Act, 2013 and the SEBI Listing Regulations, details of the Familiarisation Programme conducted for Independent Directors are hosted on the Company's website and are available at https://www.schneiderelectricpresident.com/investors/policies.html

SEPARATE MEETING OF INDEPENDENT DIRECTORS

In compliance with Regulation 25(3) of the SEBI Listing Regulations and Schedule IV of the Act, a separate meeting of Independent Directors was convened. The Independent Directors met on May 27, 2025, during the year 2025-26. The said meeting was attended by both the IDs (Mr. Ranjan Pant and Mr. RR Nair) without presence of other Non-Independent Directors and Members of the management and was chaired by Mr. Pant.

The Independent Directors at their Meeting inter alia, discussed matters pertaining to the Company's affairs, strategy, governance, reviewed the performance of Non-Independent Directors, Board as a whole and the performance of the Chairperson based on the views of Executive and Non-Executive Directors and constructive exchange on focused feedback received regarding the board's functioning and potential business opportunities.

The Board is updated by the Independent Directors about the outcome of the meetings and actions, if any, required to be taken by the Company's management and accordingly. the Board noted the feedback received as part of the evaluation exercise for the FY 2025-26 which served as a key input for further strengthening current practices.

Beyond the formal Board and Committee meeting framework, IDs have periodic interactions with the Managing Director, Whole-Time Directors, Chief Financial Officer, and other members of the senior management team, as and when required. Such engagements provide an opportunity for constructive discussions on business strategy, operational performance, governance matters, and key organizational developments, thereby strengthening the effectiveness of Board oversight and decision-making.

Post closure of financial year and before approval of this Report, Independent Directors met on May 27, 2026.

BOARD EVALUATION

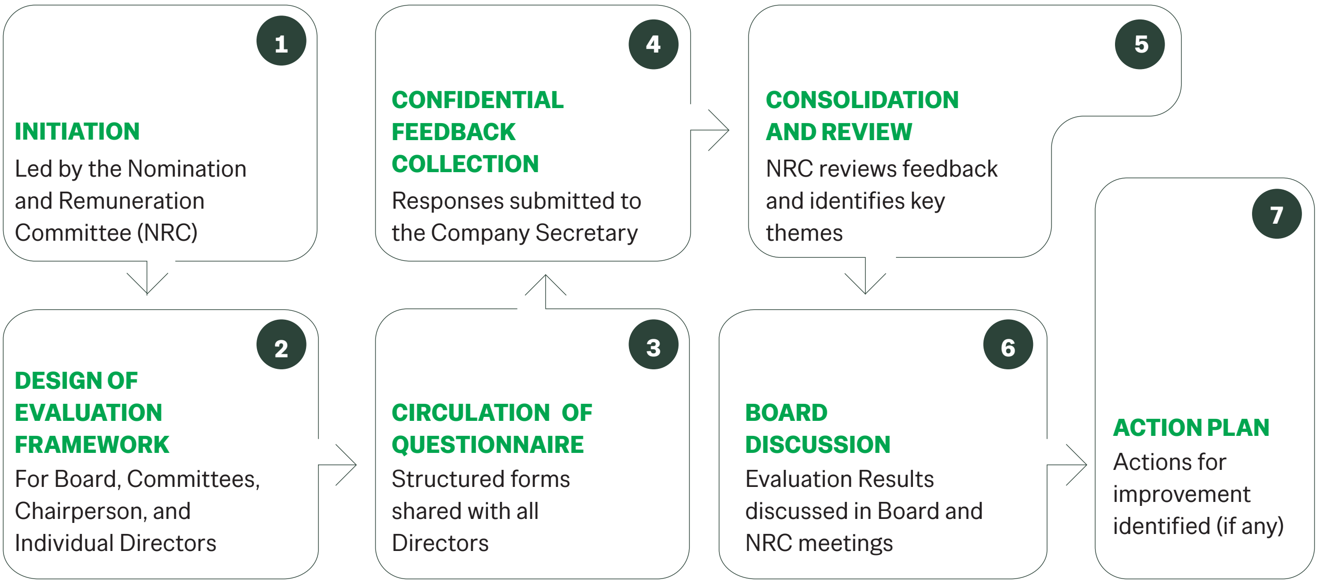
The Board evaluation process forms an integral part of the Company's commitment to maintaining the highest standards of corporate governance. Through a structured annual assessment of the Board, its committees and individual Directors, the Company reinforces its commitment to transparency, accountability, continuous improvement and effective oversight. The evaluation process enables the Board to assess its effectiveness, identify areas for enhancement and ensure that its governance practices remain aligned with evolving regulatory expectations and leading governance standards.

Accordingly, an annual evaluation is undertaken of the Board as a whole, its Directors and its Committees. The evaluation covers the Audit & Risk Management Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee, ESG & CSR Committee and Finance Committee. The objective of the evaluation is to assess the effectiveness of governance processes, decision-making, oversight responsibilities and overall Board performance, while identifying opportunities for continuous improvement.

Pursuant to the provisions of Regulation 17(10) of the SEBI Listing Regulations and Guidance Note on Board Evaluation issued by SEBI and Section 178 of the Act read with relevant rules made thereunder and the directives issued by the NRC, performance of the Board for the financial year 2025-26 was evaluated through annual board evaluation process conducted and placed before the Board on May 27, 2026, covering the following:

a) Evaluation of the Board of Directors, its committees and individual Directors, including the role of the Board Chairman; and

b) Evaluation of IDs by the entire Board (excluding the IDs), based on their performance and fulfillment of the independence criteria prescribed under the Act and SEBI Listing Regulations, including their independence from the Company's Management.



The evaluation framework and detailed assessment criteria were approved by the NRC and were based on the guidance prescribed under the Act, SEBI Listing Regulations and the recommendations issued by the Institute of Company Secretaries of India (ICSI).

The Company conducted the Board Evaluation to ensure effective governance on the Board as a best practice through a structured questionnaire on Board composition and diversity, strategic oversight, quality of discussions, effectiveness of decision-making, succession planning, and the functioning of Board Committees focused on the adequacy of their terms of reference, frequency and effectiveness of meetings, and the quality of discussions. The evaluation was thoughtfully structured yet practical, aiming to foster meaningful discussions on relevant issues, review progress on matters identified in the previous evaluation, and identify opportunities for improving the Board's processes.

Structured questionnaires covering various aspects of governance and Board effectiveness were circulated to the Directors. Directors were requested to submit their response and/or feedback confidentially to the Company Secretary. The responses received from the Board members were compiled and a consolidated report on outcome of evaluation was presented at the meeting of the NRC and the Board of Directors.

In a separate meeting of IDs, the performance of Non-Independent Directors and the Board as a whole and the Chairman of the Company was evaluated taking into account the views of Executive and Non-Executive Directors. At such meeting, the IDs also assessed the quality, quantity, and timeliness of the flow of information between the Company management and the Board that was necessary for the Board to effectively and reasonably perform their duties. They expressed their satisfaction over the same.

Outcome of the Board Evaluation

Based on the annual performance evaluation conducted for financial year 2025-26, the Board, its Committees, the Chairperson and Individual Directors were assessed highly positive, reflecting a strong governance framework and effective discharge of responsibilities for effective Board proceedings, balanced facilitation of deliberations and continued focus on high standards of governance and stakeholder interests. Individual Directors were recognized for their active participation, professional expertise and constructive contributions aligned with the Company's strategic objectives.

The management's openness to constructive suggestions from the Board and its Committees was highly valued, contributing to a collaborative and effective governance environment. The Board expressed strong satisfaction with the effectiveness of the evaluation process and its outcome.

BOARD MEETINGS

To facilitate informed and effective decision-making, the required information, including information as enumerated in Regulation 17(7) read with Part A of Schedule II of the SEBI Listing Regulations, is made available to the Board of Directors, for discussion and consideration at Board Meetings. The relevant documents are circulated to the Directors well in advance of each meeting and the minutes of all Board and Committee meetings are also shared with the Directors, for their feedback within stipulated timelines before finalization and recording the same. The Company Secretary advises/assures the Board and its Committees on compliance and governance principles and ensures appropriate recording of minutes of the Meetings as per applicability.

To enhance technological integration as part of our Green Initiative, agenda papers are uploaded to the secure platform-Board Pad selected and onboarded by the Company for its user-friendly access. All directors have been granted access to the secured platform to review agenda documents electronically. The Board Pad adheres to the highest standards of security and integrity necessary for the electronic storage and transmission of Board and Committee agendas and pre-read materials.

Any inquiries from Board members regarding specific matters are promptly managed by the Company Secretary, who, as necessary, consults with the MD, WTD, and CFO to ensure appropriate responses.

The Board convenes and conducts meetings at least once every quarter to review the Company's financial performance and address other relevant matters. The Board and Committee meetings are scheduled in advance, with a tentative annual calendar established at the beginning of each financial year. For special or urgent business, approvals are obtained either through resolutions passed by circulation and are subsequently noted and confirmed at the next Board or Committee meeting, as applicable or by holding meetings with shorter notice, in accordance with the relevant provisions of the Act and SEBI Listing Regulations.

The MD is responsible for the day management and business affairs of the Company basis authorization given by the Board.

Pursuant to Regulation 27(2) of the SEBI Listing Regulations, the Company submits a quarterly Integrated Governance report to the Stock Exchange in the format specified by SEBI read with applicable norms within 30 days from the end of every quarter. Further, the Executive Director and the Chief Financial Officer have certified to the Board on, inter alia, the accuracy of the Financial Statements and adequacy of internal controls for financial reporting, in accordance with Regulation 17(8) read together with Part B of Schedule II of the SEBI Listing Regulations, pertaining to CEO and CFO certification for the financial year ended March 31, 2026.

During the financial year, the Board was convened Seven (7) times on May 27, 2025, August 12, 2025, August 26, 2025, September 24, 2025, November 12, 2025, February 13, 2026, and March 31, 2026. The requisite quorum was present for all the Board Meetings including the presence of one ID. The gap between any two Board Meetings was not more than one hundred and twenty (120) days.

The recommendations of the Committees are placed before the Board for necessary approval. During the year under review, all Committee recommendations placed before the Board of Directors were unanimously accepted. The Company offered the facility of video conferencing, as prescribed under Section 173(2) of the Act read together with Rule 3 of the Companies (Meetings of Board and its Powers) Rules, 2014, to facilitate the Directors travelling or located at other locations to participate in the Meetings and are exercised by the directors accordingly.

BRIEF SYNOPSIS OF BOARD AND COMMITTEE MEETINGS HELD DURING THE FINANCIAL YEAR 2025-26 AND MATTERS APPROVED THROUGH RESOLUTION BY CIRCULATION:

Type of Meetings	Number and Date of Meetings	No. of Resolutions approved through circulation and date of approval
Board Meetings	Seven (7)	Three (3)
	May 27, 2025	June 09, 2025
	August 12, 2025	November 10, 2025
	August 26, 2025	February 09, 2026
	September 24, 2025	
	November 12, 2025	
	February 13, 2026	
	March 31, 2026	
Audit and Risk Management Committee	Five (5)	Two (2)
	May 27, 2025	June 29, 2025
	August 12, 2025	
	November 12, 2025	
	February 13, 2026	
	March 31, 2026	
Nomination and Remuneration Committee	Four (4)	Two (2)
	May 27, 2025	June 07, 2025
	August 12, 2025	February 06, 2026
	February 13, 2026	
	March 31, 2026	
Environmental Social and Governance & Corporate Social Responsibility Committee	Two (2)	-
	May 27, 2025	
	February 13, 2026	
Stakeholders Relationship Committee	One (1)	-
	February 13, 2026	
Finance Committee	-	-

BOARD COMMITTEES

To facilitate focused oversight and informed decision-making, the Board has constituted both statutory and non-statutory Committees, each entrusted with clearly defined responsibilities in accordance with applicable laws and regulatory requirements. These Committees assist the Board in effectively overseeing complex and specialized matters as per their terms of reference.

The composition of these Committees is in compliance with the provisions of the Act and the SEBI Listing Regulation. The Board has constituted five (5) Committees:

During the financial year 2025-26, the Committee meetings of the Company were convened at intervals prescribed by applicable laws and conducted in a hybrid mode allowing members the flexibility to participate either in person or virtually. This approach enabled seamless participation from members located across different regions, while ensuring full compliance with applicable legal and regulatory requirements governing electronic meetings. The Committees are also empowered to invite external experts, advisors, or special invitees to attend meetings as and when required, to provide additional insights and support informed decision-making. The Committees operate under the direct supervision of the Board. Generally, Committee meetings are held before the Board Meetings.

All Committee decisions are taken, either at the meetings of the Committee or by passing of resolutions by circulation. The Company Secretary of the Company acts as the Secretary for all the Committees of the Board. The Chairperson of each Committee briefs the Board on significant discussions at the meetings. During the year under review, all recommendations made by the various Committees were accepted by the Board. The minutes of the meetings of all Committees of the Board are placed before the Board for noting.

AUDIT AND RISK MANAGEMENT COMMITTEE

In accordance with the provisions of Section 177 of the Act and Regulations 18 and 21 of the SEBI Listing Regulations, the Company has formed its Audit and Risk Management Committee by changing the nomenclature of the Audit Committee to the Audit and Risk Management Committee by adopting a risk management framework formally in the meeting of the Board of Directors held on December 06, 2023. The composition and terms of reference are in conformity with the said provisions.

As on March 31, 2026, the Audit and Risk Management Committee of the Board comprise of three (03) Directors, out of which two (02) are Independent Directors and One (1) is Whole-Time Director & Chief Financial Officer. The Chairperson of the Committee is a Non-Executive Independent Director and was present at the last Annual General Meeting.

The composition of the Committee and attendance at meetings held during the financial year 2025-26 are as follows:

Name of Director	Category of Directorship	Number of Meetings held and Attendance					% age of Attendance
		May 27, 2025	August 12, 2025	November 12, 2025	February 13, 2026	March 31, 2026	
Mr. Ranjan Pant (C)	Independent Director	✓	✓	✓	✓	✓	100%
Mr. RR Nair	Independent Director	✓	✓	✓	✓	✓	100%
[1]Mr. Subhrendu Sarkar	Whole-Time Director & Chief Financial Officer	✓	✓	✓	✓	⊘	100%
[2]Ms. Mariamma Myloth	Whole-Time Director & Chief Financial Officer	⊘	⊘	⊘	✓	✓	100%

(C): Chairperson of the Committee; ☑Present; LA: Leave of Absence; ⃠: Not Applicable
[1]appointed as a Member of the Committee with effect from February 13, 2026 and attended meeting as an invitee- proposed appointee.
[2]ceased as a member of the Committee from close of business hours on February 13, 2026.

The primary function of the Audit and Risk Management Committee (A&RMC) includes monitoring and providing effective supervision of financial reporting and maintaining robustness of internal financial controls and Risk Management Framework ensures safety, builds trust, and enables achievement of the Company's strategic objectives by managing risks. The Committee's composition and powers are in compliance with the provisions of Section 177, of the Act and Regulation 18 and 21 of the SEBI Listing Regulations, besides other terms as referred by the Board of Directors.

The Committee also ensures that the Company is safe from volatility, the current and emerging risks and uncertainties surrounding its business. Having a robust risk management system and effective monitoring protocols will ensure that the Company continues to manage its existing risks while parallelly identifying any new risks that may impact its ability to create value over the long run. There is a mechanism in place to inform the Board members about risk assessment and minimization procedures to ensure that the executive management controls risk by means of a properly defined framework.

The Committee is led by Non-Executive Independent Directors and Executive Directors. All the members of the Committee are financially literate and possess requisite qualifications. In carrying out its oversight responsibilities transparently and efficiently, the Committee majorly relies on the expertise and knowledge of the management, the internal auditors, the Statutory Auditor and uses external expertise, if required. The Committee plays a vital role in evaluating the related party transactions, scrutinizing intercorporate loans and verifying that the systems for internal control are adequate and operating effectively.

The Internal Auditor, Statutory Auditors, Cost Auditors, Risk officer and Accounts functional personnel, Zone General Counsel are invited and attend the meetings on requirement basis. The Committee invites such executives, as it considers appropriate, to brief the Committee on relevant matters.

Mr. Puneet Agarwal was appointed as Chief Risk Officer in place of Mr. Surender Kumar who ceased to be CRO with effect from November 12, 2025, due to change in roles and responsibilities within Schneider Electric. The Chief Risk Officer for the Company assesses and report the matters to the Committee on a requirement basis from time to time.

All the recommendations made by the Audit and Risk Management Committee during the year under review were accepted by the Board of Directors. During the financial year 2025-26, there were no cyber security incidents, breaches, or loss of data/documents reported under Regulation 27(2)(ba) of the SEBI Listing Regulations.

As part of the Board's annual evaluation of its effectiveness and that of its Committees, the Audit and Risk Management Committee assessed its own effectiveness. The members of the Committee agreed that their overall performance had been highly effective during the year.

The role and terms of reference of the Committee cover the areas as contemplated under Section 177 of the Act and Regulations 18(3) and 21 read with Schedule II Part C and Part D(C) of SEBI Listing Regulations besides other terms as referred by the Board of Directors.

Brief terms of reference of the Committee inter alia include the following:

Audit	**Risk Management**
(i) To oversee the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient, and credible; (ii) Review of the quarterly financial statements with the management before submission to the Board for approval and Statement of deviation; (iii) Review and monitor the auditor's independence, performance, and effectiveness of audit process; (iv) Recommend appointment, remuneration and terms of appointment of auditors including internal, tax and cost auditors, secretarial etc; (v) Approval of payment to statutory auditors, including cost auditors, secretarial, internal and tax etc., for any other services rendered by them;	(i) Formulating a Risk Management policy which shall include a framework for identification of internal and external risks specifically faced by the listed entity, in particular including financial, operational, sectoral, sustainability, cyber security risks or any other risk as may be determined by the Committee and measures for risk mitigation including systems processes for internal control of identified risks and business continuity plan; (ii) Oversee implementation / Monitoring of Risk Management Plan and Policy;

(vi) Approval or any subsequent modification of transactions with related parties of the Company;

(vii) To review with the management, statutory and internal auditors, the adequacy of the internal control systems and the audit plan its coverage and frequency of internal audit;

(viii) Review the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;

(ix) approval of appointment of chief financial officer after assessing the qualifications, experience etc;

(x) Review the functioning of the whistle-blower mechanism / oversee the vigil mechanism.

(iii) Periodically review and evaluate the enterprise Risk Management and Policy and Practices with respect to risk assessment and risk management processes;

(iv) Review of cyber security and related risks;

(v) Other roles and responsibilities as defined in the Regulations.

The detailed terms of reference of the Committee are available on the website of the Company.

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee assists the Board in matters relating to the composition and effectiveness of the Board, succession planning, and the appointment of Directors, KMP, and Senior Management Personnel. The Committee ensures that the Board and senior leadership comprise an appropriate mix of skills, experience, diversity, and independence, and oversees remuneration policies aligned with the Group's strategic objectives.

As on March 31, 2026, the NRC of the Board comprises of three (03) Non-Executive Directors, out of which two (02) are IDs. The Chairperson of the NRC is a Non-Executive Independent Director and was present at the last Annual General Meeting.The composition of the Committee and attendance at meetings held during the financial year 2025-26, are as follows:

Name of Director	Category of Directorship	Number of Meetings held and attendance				% age of Attendance
		May 27, 2025	August 12, 2025	February 13, 2026	March 31, 2026	
Mr. RR Nair (C)	Independent Director	☑	☑	☑	☑	100%
Mr. Ranjan Pant	Independent Director	☑	☑	☑	☑	100%
Ms. Chitra Sukumar	Non-Executive Director	☑	☑	☑	☑	100%

(C): Chairperson of the Committee; ☑: Present; LA: Leave of Absence; ⊘: Not Applicable

The composition of the NRC, its role and terms of reference are in compliance with Section 178 of the Act and Regulation 19 read with Schedule II Part D (A) of the SEBI Listing Regulations.

All the recommendations made by the NRC during the period under review were accepted by the Board of Directors. As part of the Board's annual evaluation of its effectiveness and that of its committees, as described in the report, the NRC assessed its own effectiveness. The members of the NRC agreed that its overall performance had been effective during the year.

Brief terms of reference of the Committee inter alia include the following:

(i) Formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the remuneration of the Directors, Key Managerial Personnel, and other employees;

(ii) Formulate the criteria for performance evaluation;

(iii) Devise a policy on Board Diversity;

(iv) Evaluate the balance of skills, knowledge, and experience on the Board and on the basis of such evaluation, preparing a description of the role and capabilities required of an independent director.

(v) Identify persons who are qualified to become Directors and Senior Management Personnel who may be appointed in senior management in accordance with the criteria laid down and to recommend to the Board their appointment and / or removal;

(vi) Specify the manner for effective evaluation of performance of the Board, its committees, and Individual Directors to be carried out either by the Board, Nomination and Remuneration Committee or by an independent external agency and review its implementation and compliance;

(vii) Recommend to the Board all remuneration, in whatever form payable to senior management;

(viii) Review of Human Resource policies and overall HR resources of the Company;

The detailed terms of reference of the Committee are available on the website of the Company.

The compensation payable to the IDs is only limited to sitting fee for participation in Board meetings and meetings of Board level Committees i.e., Audit and Risk Management Committee (A&RMC), Nomination and Remuneration Committee (NRC), Stakeholders Relationship Committee (SRC), and Environmental, Social and Governance & Corporate Social Responsibility Committee (ESG & CSR) during the financial year as approved by the Board.

STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee (SRC) supports the Company and its Board in maintaining strong and long-lasting relations with its stakeholders at large. In Compliance with the requirement of Section 178 of the Act and Regulation 20 of the SEBI Listing Regulations, the Board has constituted an SRC.

As on March 31, 2026, SRC comprises of three (3) Directors, including two (2) Non-Executive Directors one of whom is an Independent Director and one (1) Executive Director serving as the Managing Director. The Committee is chaired by the Non-Executive Independent Director, ensuring independent oversight in line with regulatory best practices. The Chairperson was also present during the previous Annual General Meeting.

The composition of the Committee and attendance at the meeting held during the financial year 2025-26 are as follows:

Name of the Director	Category	Date of Meeting & Attendance February 13, 2026	% of Attendance
Mr. Ranjan Pant (C)	Non-Executive Director Independent Director	☑	100%
Ms. Chitra Sukumar	Non-Executive Director	☑	100%
Mr. Anuj Kudesia	Managing Director	☑	100%

(C): Chairperson of the Committee; ☑: Present; LA: Leave of Absence; ⊘: Not Applicable

The Committee is responsible for overseeing the timely resolution of shareholder and investor grievances, reviewing the performance of the Registrar and Share Transfer Agent, and recommending initiatives to strengthen investor service standards. The Committee also performs such duties as are mandated under applicable laws and entrusted to it by the Board.

The role, powers, and terms of reference of the SRC covers all the areas prescribed under Section 178 of the Act and Regulation 20(4) read with Schedule II Part D (B) of SEBI Listing Regulations besides other terms as referred by the Board of Directors from time to time.

Brief terms of reference of the Committee inter alia include the following:

(i) Resolving the grievances of the shareholders including complaints related to transfer/transmission of shares, non-receipt of annual report, issue of new/duplicate certificates, general meetings, etc;

(ii) Review of measures taken for effective exercise of voting rights by shareholders;

(iii) Initiatives for registration of email IDs, PAN & Bank Mandates and demat of shares;

(iv) Review reports on shareholder satisfaction surveys, if any;

(v) Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar and Share Transfer Agent;

(vi) Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company;

(vii) Review shareholding distribution including details on demat and physical holding;

(viii) Monitoring implementation and compliance of Company's Code of Conduct for Prevention of Insider Trading in its securities.

All the recommendations made by the SRC during the period under review were accepted by the Board of Directors. As part of the Board's Annual Evaluation of its effectiveness and that of its committees, as described earlier in the report, SRC assessed its own effectiveness. The SRC members are sufficiently satisfied that they have complied with the responsibilities as outlined in its terms of reference and that its overall performance had been effective during the year.

Code of Conduct

The Company has adopted the Schneider Electric Trust Charter, which is applicable to all Board Members, Senior Management Personnel, and employees. A copy of the Trust Charter is also available on the Company's website. Pursuant to 26(5) of the

SEBI Listing Regulations, all members of Senior Management have confirmed that there is no material, financial or commercial transactions wherein they have a personal interest that may have a potential conflict with the interest of the Company at large.

Pursuant to Regulation 26(3) of the SEBI Listing Regulations, all the Board Members and Senior Management Personnel of the Company as on March 31, 2026, have affirmed compliance with their respective Codes of Conduct. A Declaration to this effect, duly signed by the MD, is annexed to this Report.

Furthermore, pursuant to the provisions of Regulations 8 and 9 under the SEBI (Prohibition of Insider Trading) Regulations, 2015 ("SEBI PIT Regulations"), the Company has adopted and endeavors adherence to the Prohibition of Insider Trading Code ("PIT Code"). During the year, the Board of Directors, based on the Audit and Risk Management Committee's recommendation, approved changes to the code as per PIT Regulations. The updated PIT code is available on the Company website at https://www.schneiderelectricpresident.com/investors/policies.html

Compliance Officer and Nodal officer

Ms. Sapna Bhatia, Company Secretary is the Compliance Officer for complying with the requirements of the SEBI Listing Regulations and securities laws, including SEBI PIT Regulations.

Ms. Bhatia is also the Nodal Officer of the Company in terms of Investor Education Protection Act (IEPF) and Rules made thereunder.

Investor Complaints

Shareholders may address their grievances either directly to the Company or through the Registrar and Share Transfer Agent (RTA). The status of investor complaints and requests is reviewed by the Board on a quarterly basis and is also reported to the Stock Exchanges as part of the Integrated Governance Filing in terms of Regulation 13(3) of SEBI Listing Regulations.

Details of investor complaints received during financial year 2025-26 are provided below:

Sr. No	Particulars	No. of Complaints
1	No. of Investor Complaints pending at the beginning of the year	0
2	No. of Investor Complaints received during the year under review	2
3	No. of Investor Complaints disposed of during the year under review	2
4	No. of Investor Complaints Unresolved at the end of the year	0

In addition to the above, the Company and its Registrar and Share Transfer Agent (RTA) received queries from shareholders seeking support, clarification, and guidance on various matters, including KYC updation, Investor Education and Protection Fund (IEPF) related processes, dematerialisation of shares, duplicate shares certificates, Annual Report requests, and other shareholder service matters. All such queries were duly attended to and appropriate assistance/information was provided within the timelines prescribed under the applicable laws and regulatory requirements.

Details of queries and requests received during the year under review:

Sr. No	Particulars	No. of Complaints
1	No. of queries and requests pending at the beginning of the year	0
2	No. of queries and requests received during the year under review	72
3	No. of queries and requests responded during the year under review	72
4	No. of queries and requests pending at the end of the year	0

SEBI has introduced a Common ODR mechanism to facilitate online resolution of all kinds of grievances/ disputes/complaints arising in the Securities Market. The said ODR Portal permits the shareholder(s) an additional mechanism to resolve the grievances/ complaints/disputes by raising the complaints through ODR portal at SMARTODR. As mandated, the link of ODR portal is also hosted on the Company's website.

*ENVIRONMENTAL, SOCIAL AND GOVERNANCE & CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Environmental, Social and Governance & Corporate Social Responsibility Committee ("ESG & CSR") (formerly known as CSR Committee) ensures that the ESG & CSR activities of the Company shall continuously evolve for a long-term sustainability of business, society and environment at large.

As on March 31, 2026, the ESG & CSR Committee comprises of three (03) Directors, out of which two (02) are Non-Executive Director including one (01) Independent Director and one (01) is Managing Director. The Committee is chaired by the Non-Executive Independent Director who was also present at the previous Annual General Meeting.

The composition of the Committee and attendance at meetings held during the financial year 2025-26, are as follows:

Name of the Member	**Category**	**Date of Meetings & Attendance**		**% of Attendance**
		May 27, 2025	**February 13, 2026**	
Mr. RR Nair (C)	Non-Executive Independent Director	☑	☑	100%
Ms. Chitra Sukumar	Non-Executive Director	☑	☑	100%
Mr. Anuj Kudesia	Managing Director	☑	☑	100%

(C): Chairperson of the Committee; ☑: Present; LA: Leave of Absence; ⃠: Not Applicable

**The nomenclature of CSR Committee was changed to Environmental Social and Governance & Corporate Social Responsibility Committee with effect from May 27, 2024.*

ESG principles represent a broader dimension of Social Responsibility. Investors and other stakeholders increasingly evaluate a company's environmental, social, and governance performance when making investment and engagement decisions. Schneider Group is on a continuous improvement journey to create long term value for its stakeholders.

The Company has integrated ESG into its governance structure to ensures that the ESG & CSR activities of the Company shall continuously evolve. Accordingly, the Board of Directors approved to change nomenclature of CSR Committee to Environmental, Social and Governance & Corporate Social Responsibility ("ESG & CSR Committee") with effect from May 10, 2024 and adopted a ESG Charter, to assist the Board in meeting its responsibilities by creating a sustainable future through its activities and integrating the elements of sustainability into the Company's business strategy, the Committee also approved constituting a Sustainability Council headed by the Managing Director and comprising representatives of the Company from all parameters of ESG.

The ESG & CSR Committee oversees, inter-alia, CSR and other related matters as may be referred by the Board of Directors under Section 135 read with Schedule VII of the Act and ESG Charter of the Company.

The Committee invites executives and /or functional heads as it considers appropriate to be present at its meetings from time to time. During the FY 2025-26 under review, the Board accepted all the recommendations made by the Committee.

As part of the Board's Annual Evaluation of its effectiveness and that of its Committees, ESG & CSR Committee assessed its own effectiveness. The members of the ESG & CSR Committee agreed that its overall performance had been effective during the year.

The Company's policy on CSR and ESG Charter can be accessed at https://www.schneiderelectricpresident.com/investors/policies.html

FINANCE COMMITTEE

The Board is authorized to constitute functional committees delegating thereto powers and duties with respect to specific purposes for which such committee has been constituted. Accordingly, to ensure efficient operations and address routine business needs, the Board has established the Finance Committee. The Committee meets as and when required to address operational and transactional matters, particularly those relating to banking and financial operations of the Company. Its activities are conducted within the scope of authority and responsibilities delegated by the Board.

As on March 31, 2026, the Committee comprised of four (04) directors out of which two (2) Non-Executive Non-Independent Director and two (2) Executive Directors. The Committee doesn't have a dedicated Chairperson and is appointed at the beginning of the meeting.

The composition of the Committee during the financial year 2025-26 is mentioned below:

Name of the Member	**Category**
Ms. Chitra Sukumar	Non-Executive Director
Mr. Anuj Kudesia	Managing Director
Mr. Prabhu Praveen Das	Non-Executive Director
[1]Mr. Subhrendu Sarkar	Whole-Time Director & CFO
[2]Ms. Mariamma Myloth	Whole-Time Director & CFO

[1]ceased to be Member of the Committee with effect from February 13, 2026

[2]appointed as Member of the Committee with effect from February 13, 2026.

No meeting of Finance Committee was held during the financial year 2025-26 as all the matter related to banking and finance were directly taken up in the Board Meetings.

GENERAL BODY MEETINGS

Annual General Meetings: Details of Annual General Meetings held during the last three years are as under:

Year	Mode of Meeting/ Location	Day, Date and Time	Particulars of Special Resolution(s)
2023	Through Video Conferencing/ Other Audio-Visual Means and the deemed venue was registered office of the Company. i.e., 5C/1, KIADB Industrial Area, Attibele, Bengaluru-562107, Karnataka	Thursday, September 21, 2023, 03:30pm (IST)	(i) Re-appointment of Mr. Ramakrishna Rajasekharan Nair (DIN:00202551) as Non-Executive Independent Director of the Company for a second term of five (5) consecutive years with effect from November 20, 2023. (ii) Re-appointment of Mr. Ranjan Pant (DIN:00005410) as Non-Executive Independent Director of the Company for a second term of five (5) consecutive years with effect from December 17, 2023.
2024	Through Video Conferencing/ Other Audio-Visual Means and the deemed venue was registered office of the Company. i.e., 5C/1, KIADB Industrial Area, Attibele, Bengaluru-562107, Karnataka	Tuesday, September 17, 2024, 03:30pm (IST)	(i) Revision in the remuneration of Mr. Anuj Kudesia (DIN:10629156), Managing Director of the Company. (ii) Revision in the remuneration of Mr. Subhrendu Sarkar, Whole-Time Director and Chief Financial Officer (DIN:09813992) of the Company.
2025	Through Video Conferencing/ Other Audio-Visual Means and the deemed venue was registered office of the Company. i.e., 5C/1, KIADB Industrial Area, Attibele, Bengaluru-562107, Karnataka	Wednesday, September 24, 2025 03:30pm (IST)	(i) Alteration of Object Clause of the Memorandum of Association of the Company.

Note: All the above resolutions placed before the shareholders of the Company, were passed with the requisite majority.

Extraordinary General Meeting

No Extraordinary General Meeting of the Members was held during the financial year 2025-26.

Postal Ballot

During the financial year 2025-26, the Company has conducted three (03) postal ballot events ("Postal Ballot") separately, pursuant to Sections 108, 110, and other applicable provisions of the Act, (including any amendment(s), statutory modification(s) or re-enactment(s) thereof for the time being in force) read together with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"), Regulation 44 of the SEBI Listing Regulations, relevant SEBI circulars thereof, read with the General Circular No. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/3022, 11/2022, 09/2023, 09/2024 and 03/2025 dated April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 08, 2021, May 05, 2022, December 28, 2022, September 25, 2023 and September 19, 2024, the latest being September 22, 2025 respectively issued by Ministry of Corporate Affairs, Government of India ("the MCA Circular(s)"), Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") and any other applicable law, rules and regulations (including any amendment(s) or statutory modification(s) or re-enactment(s) thereof, for the time being in force.

Details of the postal ballot conducted during the period and their results are mentioned hereunder:

Date of Notice of Postal Ballot	Resolution(s)	Date of Approval	% age of Votes in Favour	% age of Votes Against	Results	Link for Ballot Notice and Voting Results
September 24, 2025	(i) Increase in Authorized Share Capital and consequent alteration to the Capital Clause of the Memorandum of Association (Ordinary Resolution)	October 29, 2025	100	-	Resolutions passed unanimously	https://www.schneiderelectricpresident.com/investors/postal-ballot.html
	(ii) Issuance of Bonus Shares (Ordinary Resolution)		100	-	Resolutions passed unanimously	

Date of Notice of Postal Ballot	Resolution(s)		Date of Approval	% age of Votes in Favour	% age of Votes Against	Results	Link for Ballot Notice and Voting Results
November 12, 2025	(i)	Material Related Party Transaction with Schneider Electric India Private Limited, India (Ordinary Resolution)	December 17, 2025	81.88	18.12	Resolutions passed with requisite majority	
	(ii)	Modification in the limits of Material Related Party Transaction with Schneider Electric IT Business India Private Limited, India (Ordinary Resolution)		81.88	18.12	Resolutions passed with requisite majority	
February 13, 2026	(i)	Material Related Party Transaction(s) between the Company and Schneider Electric India Private Limited, India (Ordinary Resolution)	March 21, 2026	81.08	18.92	Resolutions passed with requisite majority	
	(ii)	Material Related Party Transaction(s) between the Company and Schneider Electric IT Business India Private Limited, India (Ordinary Resolution)		81.08	18.92	Resolutions passed with requisite majority	
	(iii)	Material Related Party Transaction(s) between the Company and Schneider Electric Singapore Pte. Ltd. Singapore (Ordinary Resolution)		81.08	18.92	Resolutions passed with requisite majority	
	(iv)	Material Related Party Transaction(s) between the Company and Schneider Electric Asia Pte. Ltd. Singapore (Ordinary Resolution)		81.08	18.92	Resolutions passed with requisite majority	
	(v)	Approval for providing loan/ financing assistance to the Company's employees to subscribe to Schneider Electric SE's shares, and granting employer's matching shares to the Company's employees under the Schneider Electric SE's Worldwide Employee Share Ownership Plan 2026 ("2026 WESOP") (Special Resolution)		99.75	0.25	Resolutions passed with requisite majority	
	(vi)	Appointment of Ms. Mariamma Myloth (DIN:11540243), Additional Director as Director of the Company (Ordinary Resolution)		99.75	0.25	Resolutions passed with requisite majority	
	(vii)	Appointment of Ms. Mariamma Myloth (DIN:11540243) as a Whole-Time Director, Key Managerial Personnel of the Company (Special Resolution)		99.75	0.25	Resolutions passed with requisite majority	

Voting Results were duly filed with the Stock Exchange for the Postal Ballots concluded as per respective aforesaid dates.

The details of the Postal Ballots and Voting results are also available on the website of the Company at https://www.schneiderelectricpresident.com/investors/postal-ballot.html

Procedure of Postal Ballot

Ms. Sapna Bhatia, Company Secretary and Compliance Officer were authorized by the Board of Directors to conduct the Postal Ballot exercises. Mr. Sujeet Kumar, Partner, M/s. Sanjay Grover and Associates, Company Secretaries, were appointed as the Scrutinizer for the Postal Ballot events conducted during the period.

The Postal Ballot process was conducted in compliance with the provisions of Sections 108 and 110 of the Act, read with the Rules made thereunder and applicable circulars issued by the MCA. The Company had engaged the services of National Securities Depository Limited ("NSDL") for providing remote e-Voting facilities to the Members, enabling them to cast their vote electronically and in a secure manner.

In view of the continued relaxation issued vide the MCA Circulars, the Company had sent the Postal Ballot Notice in electronic form only to those shareholders who had their email ids registered with the Company/ Registrar and Share Transfer Agent ("RTA") or their Depository Participants as on the respective cut-off dates. Further, the communication of assent or dissent of the members took place through the remote e-voting system only. Postal Ballot Notices were published in the relevant newspapers declaring the details and requirements as mandated by the Act and applicable rules and circulars issued thereunder.

The e-voting was kept open for a period of thirty (30) days, and the Postal Ballot (e-voting) results were declared, as per the timelines prescribed under the Act and applicable rules.

Voting rights were reckoned on the paid-up value of the shares registered on the name of the members as on the respective cut-off dates.

The Scrutinizer, after the completion of scrutiny, submitted their report to the Company Secretary who was authorized to accept, acknowledge, and countersign the Scrutinizer's Report as well as declare the voting results. The consolidated results of the remote e-Voting were then announced by the Company Secretary, authorized by the Board. The results were also displayed on the Company website, the Notice Board (Corporate office and Registered office) besides being communicated to the *Stock Exchange, Depositories (NSDL and CDSL) and RTA.

Further, No Special Resolution is currently proposed to be conducted through Postal Ballot (electronic voting) as on date of this report and none of the businesses proposed to be transacted at the ensuing AGM requires passing of a special resolution as on date of this report.

MEANS OF COMMUNICATION

The Company focuses on efficient communication with all its stakeholders at regular intervals of times required under the law through multiple channels, focusing on transparency, engagement, and compliance in all operations.

Financial Results	• The Quarterly, Half Yearly, and Annual Results along with audit/limited review report are filed with the stock exchange immediately after the approval of the Board. • These results are also published in at least one prominent national and one regional newspaper having wide circulation i.e. "The Financial Express" in English newspaper all editions and Vishwavani (Kannada). Each publication includes a Quick Response (QR) code and a weblink, allowing investors easy access to the financial results. • In addition, the Company periodically updates these results and other relevant information on its website, accessible via the link provided below: https://www.schneiderelectricpresident.com/investors/annual-reports-financials.html
News Release	• The Stock Exchange is consistently informed of all developments or events concerning the Company and the same are simultaneously displayed on the Company's website. • Statutory Notices are published in accordance with requirements in the designated newspapers. • All the releases can be accessed from the website of the Company https://www.schneiderelectricpresident.com/
Website	• Pursuant to Regulations 46 and 62 of the SEBI Listing Regulations, the Company's website https://www.schneiderelectricpresident.com serves as an authoritative resource for information and hosts shareholder's related information under section "Investors".

Annual Report

- The Company's Annual Reports are accessible on the official website at: https://www.schneiderelectricpresident.com/investors/annual-reports-financials.html
- The Annual Report for the financial year 2025-26 is being circulated to members and others eligible recipients thereto in compliance with relevant circulars issued by SEBI and MCA.
- For more information on dispatch, please refer Notice of 42nd AGM.

Electronic Communication

- During the financial year 2025-26, the Company has sent various communications, including Annual Reports, via email to shareholders whose email addresses were registered with the Company or Depositories.
- The Company has a dedicated e-mail id, namely companysecretary@se.com for interaction of the shareholders and is updated on the website of the Company.

SEBI Complaints Redressal System (SCORES)

- A web-based complaints redressal system, which serves as a centralized database of all complaints received, enables uploading of Action Taken Reports (ATRs) by the Company concerned and online viewing by the investors of actions taken on the complaint and its status. Further, SEBI vide Circular dated September 20, 2023, read with Circular dated December 01, 2023, has notified the revised framework for handling, and monitoring of investor complaints received through SCORES platform by the Company and designated Stock Exchanges effective from April 1, 2024. The Members can access the new version of SCORES 2.0 at https://scores.sebi.gov.in

Online Dispute Resolution

- SEBI has introduced a unified Online Dispute Resolution Portal ("ODR Portal") to facilitate the resolution of disputes within the Indian securities market. In accordance with SEBI circulars, investors may initiate dispute resolution through the ODR Portal (https://smartodr.in/login) after having exhausted avenues for grievance redressal with the RTA/Company directly, as well as through the existing SCORES platform. This portal utilizes online conciliation and arbitration to address disputes effectively.
- We wish to inform Members that the Company has enrolled on the Smart ODR Portal, enabling shareholders to submit grievances via this platform should they remain unsatisfied with the resolutions provided by the Company, its RTA, or SEBI Scores.
- The portal can also be accessed from the website of the Company:https://www.schneiderelectricpresident.com/investors/downloads.html

Furnishing details by physical shareholders

- The Company has been periodically communicating with its physical shareholders, requesting them to update their PAN, email address, mobile number, bank account details, and nomination particulars.
- In addition, the Company has also issued communications containing details of the Annual Report, including the relevant URL for accessing the Report electronically, as well as information regarding the issuance of Bonus Shares and other relevant information as per law.

Green Initiative

- The Company endorses and supports the 'Green Initiative' launched by the Ministry of Corporate Affairs, Government of India and Schneider Electric polices.
- This initiative facilitates electronic delivery of documents, including the Annual Report, Notices, and other communications in real time, thereby eliminating delays. We urge shareholders who have not yet registered their e-mail addresses to comply with the same.
- Shareholders who hold shares in Demat form can register their e-mail address with their respective DPs.
- For shareholders who hold shares in physical form, we kindly request that they register their e-mail addresses with the RTA by sending a signed letter, quoting their Folio Number details.

GENERAL SHAREHOLDERS' INFORMATION

Annual General Meeting 2026

Date and Time	**Thursday, September 24, 2026, at 3:30 p.m. [IST]**
Venue and Mode of Participation	Video-Conferencing and other audio-visual mode (VC / OAVM) Deemed Venue: 5C/1, KIADB Industrial Area, Attibele, Bengaluru – 562107 Karnataka, India (In view of the relevant MCA Circulars inter-alia vide its General Circular No. 20/2020 dated May 05, 2020, and the latest circular being 03/2025 dated September 22, 2025, the AGM will be held through Video Conferencing facility/other Audio Video mode.) For details, please refer to the Notice of AGM.
Book Closure	Not Applicable. The Company is not closing books for the purpose of AGM.
Online Speaker Registration	Members who desire to speak at the AGM can pre-register as speakers by sending request as per the instructions provided in the Notice convening the Meeting.
E-Voting Facility	A remote e-voting facility will be provided to the shareholders before the date of AGM. The Company will also provide remote e-voting facility to the members during the AGM till 15 minutes post conclusion of the meeting to ensure participation and voting through electronic means.
Transcript of AGM	The transcript of AGM will be made available on the website of the Company.
Financial Year	The Financial Year of the Company commences on April 01 of each year and ends on March 31 of subsequent year.

Results for the period ended	FY 2025-26	FY 2026-27
First Quarter Results	August 12, 2025	On or before August 14, 2026
Second Quarter and Half Yearly Results	November 12, 2025	On or before November 14, 2026
Third Quarter and Nine Months Results	February 13, 2026	On or before February 14, 2027
Fourth Quarter and year end Results	May 27, 2026	On or before May 30, 2027

Dividend Payment Date	The Company has not declared dividend for the year and therefore, this section is not Applicable.

Listing at Stock Exchanges

Particulars	Details	
Name of Stock Exchange	Metropolitan Stock Exchange of India Limited (MSEI)	[1]Bombay Stock Exchange (BSE Limited)
Address	205A, 2nd Floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai-400070	Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai - 400023
Script Symbol/Code	SELECTRIC	544786
ISIN	INE155D01018	
Annual listing fee	The Annual listing fee for FY 2025-26 and FY 2026-27 have been paid by the Company to the Stock Exchanges as applicable.	

Note: During the year, none of the securities of the Company were suspended from trading.

[1]Direct Listing of Equity Shares

Pursuant to the approval of the Board of Directors at its meeting held on March 31, 2026, the Company filed a direct listing application for the listing of its 1,20,96,000 Equity Shares of face value ₹10 each on the Main Board of BSE Limited ("BSE").

The Equity Shares of the Company were listed and admitted to dealings on the Main Board of BSE Limited (Direct Listing) with effect from June 12, 2026 pursuant to BSE Notice No. 20260611-39 dated June 11, 2026, and the approval letter bearing reference no. LO/DL/PJ/TP/95/2026-27 dated June 11, 2026, issued by BSE Limited.

Key Details of the Listing are given below:

Stock Exchange	BSE Limited
Scrip Code	544786
Type of Listing	Main Board -Direct Listing
Effective Date of Listing	June 12, 2026
Number of Shares Listed	1,20,96,000
Face Value	₹10 per equity share

**Information updated in the report vide approval of Board of Directors in the meeting held on August 12, 2026.*

REGISTRAR AND SHARE TRANSFER AGENT (RTA)

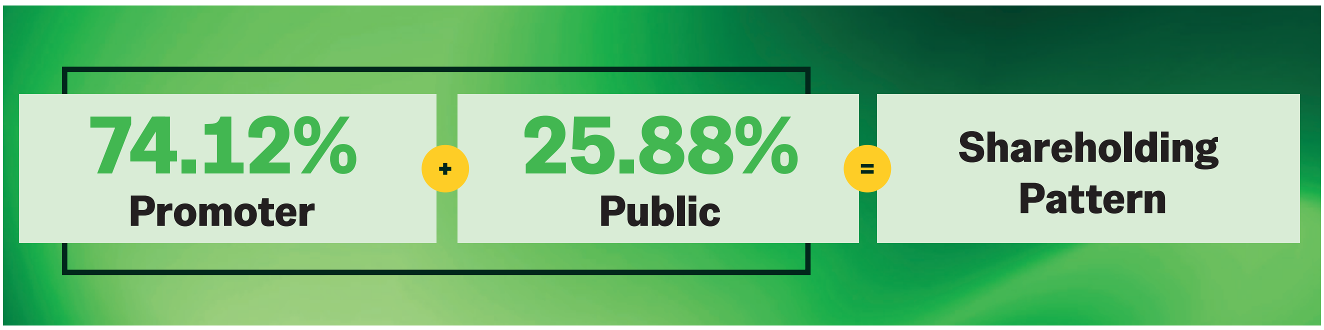
Registrar And Share Transfer Agent	MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited)[1]
Registered Office	C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083, Maharashtra
Contact Details	Tel: +91 810 811 6767
Email:	Investor.helpdesk@in.mpms.mufg.com
Website	https://in.mpms.mufg.com
Workdays and Timings	Monday to Friday (10.00 a.m. – 5.00 p.m.) (IST)
Important Information for the Shareholders	Shareholders of the Company are requested to take note that all queries or service requests in electronic mode are to be raised only through the website of RTA, the same can be accessed from the link given below: https://web.in.mpms.mufg.com/helpdesk/Service_Request.html
Investor Self-Service Portal	Pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/72 dated June 08, 2023, issued by the SEBI, RTA has launched Investor Self-Service Portal, designed exclusively for the Investors serviced by MUFG Intime India Private Limited. Investor may access the same from the link given below: https://swayam.in.mpms.mufg.com

[1]During FY 2024-25, Mitsubishi UFJ Trust & Banking Corporation, a member of MUFG, a global financial group, acquired Link Group, parent company of Link Intime India Pvt. Ltd. Accordingly, the name of RTA of the Company is changed from Link Intime India Private Limited to MUFG Intime India Private Limited.

SHAREHOLDING PATTERN-EQUITY SHARES

Categories of Shareholders as on March 31, 2026

As of March 31, 2026, the shareholding pattern of the Company reflects a majority ownership by the Promoters. Specifically, Schneider Electric South East Asia (HQ) Pte Ltd., categorized as the Promoters, held 74.12% of the total equity share capital of the Company. The remaining 25.88% of the equity share capital was held by the Public Shareholders of the Company.



The detailed break-up of shareholding pattern is as under:

S. No.	Category of Shareholder	Number of Holders	Number of Shares Held	[2]Percentage (%) of Issued Capital
1	Promoter & Promoter Group[1] Holdings	1	8964978	74.12
2	Non-Resident Indians	37	561973	4.65
4	Public	1949	2085476	17.24
5	Hindu Undivided Family	70	51167	0.42
6	Systematically Important NBFC	1	29692	0.25
7	Body Corporate - Ltd Liability Partnership	3	10850	0.09
8	Clearing Members	8	10880	0.09
9	Investor Education and Protection Fund (IEPF)	1	41516	0.34
10	Other Bodies Corporate	50	297178	2.46
11	Escrow Account	1	42290	0.35
	Total	**[3]2121**	**12096000**	**100.00**

[1]The Promoter Group has been defined as pursuant to SEBI Listing Regulations. However, none of the Promoter Group entities hold any shares in the Company.

[2]Percentage (%) of issued Capital Holdings rounded off up to two decimals.

[3]Total number of Shareholders as on March 31, 2026, stands at 2100 with consolidation of PAN. However, the above numbers across categories have been calculated without categorization of PAN.

Distribution of Shareholding

Number of Shares	Number of Shareholders	Percentage of Total Shareholders	Total Shares for the Range	Percentage of Capital
1 -- 500	1696	79.96	194696	1.61
501 -- 1000	176	8.30	142072	1.17
1001 -- 2000	108	5.09	176436	1.46
2001 -- 3000	29	1.37	73922	0.61
3001 -- 4000	29	1.37	104934	0.87
4001 -- 5000	19	0.90	88286	0.73
5001 -- 10000	25	1.18	183002	1.51
10001 -- **********	39	1.84	11132652	92.04
	2121	**100.00**	**12096000**	**100.00**

The quarterly shareholding pattern were filed with the stock exchange and can be accessed from the website of the Company https://www.schneiderelectricpresident.com/investors/share_pattern.html

DEMATERIALIZATION OF SHARES AND LIQUIDITY

The Company's equity shares can only be traded in dematerialized form. As on March 31, 2026, 99.67% of the paid-up equity share capital was held in demat accounts through the NSDL and CDSL, identified by the International Securities Identification Number (ISIN) of the Company.

Particulars	Number of Equity Shares	Percentage (%)
National Securities Depository Limited	1,06,63,294	88.16%
Central Depository Services Limited	13,92,416	11.51%
Physical	40,290	0.33%
Total	**1,20,96,000**	**100.00%**

Note: The shareholding of the Promoters of the Company is in dematerialized form.

SHARE TRANSFER SYSTEM

In terms of the SEBI Listing Regulations, any transfer, transmission, or transposition of shares can be executed only in dematerialized form. Accordingly, shareholders holding shares in physical form are advised to convert them into dematerialized mode to mitigate risks such as loss of shares, fraudulent transactions, and to avail enhanced investor services. Only such transmission or transposition requests that are valid and in compliance with SEBI guidelines will be processed by the Company's RTA. For dematerialization of shares held in physical form, shareholders are required to submit the necessary documents to the office of the Company's RTA, MUFG Intime India Private Limited (formerly Link Intime India Private Limited), Mumbai.

All communications relating to shareholdings should be addressed to the RTA, quoting the relevant folio number and/or Depository Participant ID (DPID) and Client ID, as applicable.

The RTA will process such requests only if they are found to be complete and in order from a technical requirement. In this regard, the Board has delegated the authority to approve these requests to the Company Secretary.

During the year, RTA ensured compliance with all the procedural requirements with respect to transfer, transmission and transposition of shares and formalities thereon.

In compliance with the SEBI Listing Regulations, a quarterly Reconciliation of Share Capital Audit is conducted by an Independent Practising Company Secretary to reconcile the total issued, listed and admitted share capital with the records maintained by the NSDL, CDSL, and the shares held in physical form.

The Reconciliation of Share Capital Audit Reports received pursuant to the applicable regulatory requirements are duly filed with the Stock Exchanges within the prescribed timelines and are also placed before the Board of Directors on a quarterly basis for its review and noting.

Special Window for Re-lodgement of Transfer of Physical Shares and Dematerialisation

To facilitate ease of investing and safeguard investor rights in securities, SEBI vide Circular No. SEBI/HO/MIRSD/MIRSD PoD/P/CIR/2025/97 dated July 02, 2025, permitted the opening of a special window for re-lodgement of transfer requests pertaining to physical share certificates. This facility was made available to shareholders who had originally lodged transfer deeds prior to April 1, 2019, and whose requests were rejected or returned due to deficiencies in documentation. Eligible investors were advised to re-lodge such transfer requests with the Company's RTA during the specified window from July 07, 2025 to January 06, 2026.

The SEBI re-launched a Special Window for transfer and dematerialisation of physical shares vide its circular HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026 for a period of one year, commencing from February 05, 2026, and ending on February 04, 2027. Securities transferred pursuant to this facility shall be credited to the transferee only in dematerialised form and shall be subject to a lock in period of one (1) year from the date of registration of transfer. The RTA will process only those cases that are complete in all respects and compliant with SEBI guidelines.

In this regard, the Company has published newspaper advertisements in English (all editions) and the regional language (Kannada), informing shareholders about the relevant requirements and the facility available to them during the applicable period. Further, the Company has also dispatched letters/notices to shareholders whose email addresses were not registered with the Company, replace with RTA, or Depository Participants (DPs), apprising them of the matter and the steps required to avail the facility.

The information can also be accessed from the website of the Company available at https://www.schneiderelectricpresident.com/investors/downloads.html and website of Stock Exchange.

Further, Shareholders are advised to refer to the latest SEBI guidelines/circular issued for all the investors holding securities in listed companies in physical form from time to time and keep their KYC always updated to avoid freezing of their folios as prescribed by SEBI.

UNCLAIMED AMOUNTS/SHARES HELD IN INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

In adherence to the provisions of Section 125 of the Act, read with Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016 the ("IEPF Rules"), 41,516[1] Equity Shares of ₹10 each in respect of which dividend have not been claimed by the shareholders or unclaimed for a period of consecutive seven (7) years were transferred to the demat account of Investors Education and Protection Fund (IEPF) as per the details given hereunder as on March 31, 2026:

Financial Year	Share Held	No of Holders	No. of Shares	Post Bonus Shares (1:1)
FY 2008-09	NSDL	1	1	2
	CDSL	3	173	346
	Physical Form	38	11367	22734
	Total (A)	**42**	11541	23082
FY 2009-10	NSDL	8	976	1952
	CDSL	1	1	2
	Physical Form	26	8240	16480
	Total (B)	**35**	9217	18434
	Total (C)=(A+B)	**77**	20758	41516[2]
	(-) Shares reclaimed post March 31, 2026 (D)			(1246)
	Balance Amount (E)=(C-D)			40270[2]

[1]*Pursuant to the issuance of Bonus Equity Shares in the ratio of 1:1, the number of equity shares held in the IEPF Demat Account has increased to 41,516 shares, as against 20,758 shares prior to the bonus issue.*
[2]*As on the date of this Report 1,246 equity shares have been reclaimed from the IEPF Demat Account by three (3) shareholders holding shares in physical form.*

Further, the members can claim unclaimed dividend and the shares transferred to IEPF, by making an application as per the existing procedure to the IEPF Authority in Form No. IEPF-5 available on www.mca.gov.in.

100-days campaign titled "Saksham Niveshak

During the financial year 2025-26, the Investor Education and Protection Fund Authority (IEPFA), under the Ministry of Corporate Affairs, had launched a nationwide 100-days campaign titled "Saksham Niveshak", from July 28, 2025, to November 06, 2025. The campaign aimed at enhancing investor awareness and facilitating the recovery of unclaimed dividends and shares.

The initiative was aimed at minimizing the transfer of unclaimed dividends to the Investor Education and Protection Fund (IEPF) during the current and subsequent financial years by proactively engaging with security holders through all available communication channels. It also seeks to provide necessary guidance and assistance to security holders for updating their KYC details and to facilitate the direct filing of claims for dividends and shares already transferred to the IEPF, thereby enabling shareholders to recover their entitlements without the involvement of third-party intermediaries.

In light of the aforementioned compliance initiatives, shareholders were encouraged to update their KYC details, bank mandates, and contact information, including the registration of email addresses, within the designated campaign period. The Company facilitated this process through effective communication, utilising newspaper publications and periodic notices issued to shareholders throughout the duration of the campaign.

SUSPENSE DEMAT ACCOUNT

In compliance with SEBI Master Circular dated February 06, 2026, the Company has maintained a demat account i.e. Schneider Electric President Systems Limited- Suspense Escrow Demat Account. In case the shareholders fail to submit the dematerialization request within 120 days, the Company shall then credit those securities to the suspense escrow demat account held by the Company. The shareholders can reclaim these shares from the Company's suspense demat account on submission of documentation prescribed by SEBI. The voting rights on the shares in the suspense account remained frozen till the rightful owner claimed the shares.

In terms of Regulation 39 read with Schedule V(F) of the SEBI Listing Regulations, there were no shares lying in the Suspense Escrow Demat Account at the beginning, during, or at the end of the financial year ended March 31, 2026 as per below:

Particulars	No. of Shareholders	No. of Equity shares
Opening Balance as on April 01, 2025	-	-
Number of shareholders who approached the Company for transfer of shares from suspense account during the year	-	-
Number of shareholders to whom shares were transferred from suspense account during the year	-	-
Closing balance as on March 31, 2026	-	-

The shareholders/claimants may claim such shares (if applicable) by submitting the prescribed documents to the Company's RTA in accordance with the applicable SEBI guidelines, as amended from time to time.

SUSPENSE ESCROW DEMAT ACCOUNT - UNCLAIMED SECURITIES BONUS SHARES

In compliance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") read with SEBI Circular No. SEBI/LAD-NRO/GN/2023/130 dated May 23, 2023, and the SEBI Listing Regulations, the Company shall issue and allot securities in dematerialised form only. In case where Members hold shares in physical form and valid dematerialisation details are not available, the corresponding shares are credited to the Unclaimed Securities Suspense Escrow Account and shall remain therein until claimed by the respective shareholders in accordance with applicable SEBI regulations.

Pursuant to the resolution passed by the Board of Directors on September 24, 2025, and subsequent approval of the members of the Company through Postal Ballot (e-voting) on October 29, 2025 for issuance of Bonus Shares (Equity), the Company approved the allotment of Bonus Share(s) on November 10, 2025, in the ratio of 1:1 i.e. 1 (One) new fully paid-up equity share of ₹ 10/- (Rupees Ten) each for every 1 (One) existing fully paid-up equity share of ₹ 10/- (Rupees Ten) each, to the eligible members whose name appeared in the Register of Members of the Company / list of beneficial owners as on Friday, November 07, 2025, the Record Date fixed for this purpose.

In accordance with the applicable provisions of the SEBI ICDR Regulations and SEBI Listing Regulations and relevant circulars issued from time to time, the bonus equity shares of the Company were issued in dematerialised form and credited to the respective beneficiary accounts of the eligible shareholders. The voting rights on the shares in the suspense account remained frozen till the rightful owner claimed the shares.

Members of the Company who held existing shares in physical form and yet to dematerialise their shares, the Company has credited their shares to a Schneider Electric President Systems Limited-Unclaimed Securities Suspense Escrow Demat Account, opened and maintained by the Company for this purpose. These shares will remain in the said account until claimed by the shareholders in accordance with the procedures outlined by SEBI with respect to dematerialisation and the voting rights in respect of the equity shares lying in the Suspense Escrow Demat Account shall remain frozen till the rightful owners claim the shares.

Particulars	No. of Folios	Number of Bonus Share(s) (Equity) allotted (1:1)	Date of credit of Bonus Share(s) to the demat suspense account
Opening Balance as on April 01, 2025	-	-	-
Electronic Credit of Bonus Equity Shares to *Unclaimed Securities Suspense Escrow Demat Account*	154	42290	November 12, 2025
Closing Balance as on March 31, 2026	-	**42290**	

The Company dispatched letters to shareholders who hold shares in physical form pertaining to the allotment of Bonus Share(s) and the credit of such shares to their respective demat accounts and/or the Demat Suspense Account maintained by the Company along with instructions to claim the said shares. Such shares shall remain in the said Suspense Escrow Demat Account until they are claimed by the respective shareholders upon submission of requisite documentation, in accordance with applicable laws, rules, regulations, and guidelines issued by the MCA , SEBI and other competent authorities.

The Company has complied with the requisite filings and disclosures with the Stock Exchange(s) in this regard.

OUTSTANDING GLOBAL DEPOSITORY RECEIPTS OR AMERICAN DEPOSITORY RECEIPTS OR WARRANTS OR ANY CONVERTIBLE INSTRUMENTS, CONVERSION DATE AND LIKELY IMPACT ON EQUITY

The Company has not issued any ADR/GDR/Warrant and Convertible Instrument during the year under review. There are no outstanding GDR/ADR/Warrant and Convertible Instrument.

COMMODITY PRICE RISK OR FOREIGN EXCHANGE RISK AND HEDGING ACTIVITIES

The Company has foreign exchange flows on both imports and exports, which offers it the advantage of having a natural hedge to large extent. The Net exposures on the Balance Sheet are hedged via currency forwards.

There were no commodity exposures and commodity hedge contracts entered during the year.

LIST OF ALL CREDIT RATINGS

The Company does not have any debt instrument, fixed deposit program or any scheme or proposal for mobilization of funds. Hence, during the financial year 2025-26, it has not obtained any credit ratings for this purpose

DETAILS OF MANUFACTURING PLANTS

The details of the Factories/Plants of the Company located in the state of Karnataka (Bengaluru) are as under:

Factory/Plants	Location
Bangalore Factory Unit-1 (BF-1)	Plot No. 5C/1, Plot No 5-D, Survey No. 106 & 108, Ichhangur Village, KIADB Industrial Area, Attibele, Bangalore – 562107, Karnataka
Bangalore Factory Unit-2 (BF-2)	Plot No. 6A, KIADB Industrial Area, Attibele, Bengaluru - 562107, Karnataka

ADDRESS FOR CORRESPONDENCE

Registered Office Address	**Schneider Electric President Systems Limited** Regd. Office: Plot 5C/1, KIADB Industrial Area, Attibele, Bangalore Rural, Bangalore-562107, Karnataka **Phone:** +91 9240298360 **Website:** www.schneiderelectricpresident.com **CIN:** L32109KA1984PLC079103
Corporate Office	*6th Floor, Avinya Campus, Argon North Tower, Bagmane Solarium City, Kundalahalli Road, Doddanekundi Village, K R Puram Hobli, Bengaluru-560037, Karnataka, India; **Phone:** +91 9240298097
Registrar & Share Transfer Agent (RTA)	**MUFG Intime India Private Limited** **Add:** C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083, India **Email:** Investor.helpdesk@in.mpms.mufg.com **Phone:** +91 810 811 6767 **Website:** https://in.mpms.mufg.com **Contact Person:** Mr. Santosh Gamare
Compliance Officer	**Ms. Sapna Bhatia** Company Secretary and Compliance Officer **Phone:** +91 9240298097 **Email:** companysecretary@se.com
Shareholders Contact	**Ms. Sapna Bhatia** Company Secretary and Compliance Officer **Phone:** +91 9240298097 **Email:** companysecretary@se.com

**Corporate office of the Company changed with effect from February 13, 2026.*

OTHER DISCLOSURES

Appropriate information on the Company's website regarding key policies and codes adopted by the Company are as follows:

Materially Significant Related Party Transactions

All Related Party Transactions (RPTs) executed during the year were in compliance with the Act and SEBI Listing Regulations and the RPT policy. The RPTs were executed at arm's length and in the ordinary course of business and were approved by the Audit and Risk Management Committee in its meetings.

During the year under review, the Company obtained requisite Members' approvals in accordance with the provisions of the Act and SEBI Listing Regulations for specific Material Related Party arrangements and transactions pertaining to financial year 2025-26. These were approved via Postal Ballot (e-voting), on March 30, 2025, and subsequent modification approval for the material RPTs were approved on December 17, 2025.

Furthermore, Members have also approved Material RPTs for the financial year 2026-27 through Postal Ballot (e-voting), with approval received as of March 21, 2026. Please refer Postal Ballot section for details of matters placed before the Members.

Details related to RPTs have been continuously provided to the Audit and Risk Management Committee on a quarterly basis and have been reported in the Financial Statements as specified in Indian Accounting Standards (IND AS 24) forms part of the Notes to the Financial Statements included in this Annual Report.

During the year, on recommendation of the Audit and Risk Management Committee, the Board of Directors in their meeting held on February 13, 2026, approved changes in the Policy on Material Related Transaction in terms of SEBI Listing Regulations. The Policy on Material Related Transaction is available on the website of the Company and can be accessed from the link i.e.,
https://www.schneiderelectricpresident.com/investors/policies.html

Details of Non-Compliance by the Company, Penalties, Strictures imposed on the Listed Entity by Stock Exchange(s) or the Board or any Statutory Authority, on any matter related to Capital Markets, during the last three years

No penalties and strictures have been imposed by SEBI, Stock Exchanges or any other statutory authority on matters relating to capital markets during the period under review.

The Company has complied with all norms post listing except below reported as delay in compliance:

I. In accordance with Regulation 30 of the Listing Regulations, Paragraph A of Part A of Schedule III, and SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, information regarding changes in the Company's Directors must be submitted to the stock exchange within 30 minutes of the Board meeting's conclusion. However, the submission regarding Mr. Shivaprasad Srinivas's cessation as Whole-Time Director and Mr. Prabhu Praveen Das's appointment as Additional Non-Executive Director was made within 5 hours. The delay was on account of technical error faced by the company while submitting the disclosure.

II. Due to the resignation of a Non-Executive Director, who was also a member of the Corporate Social Responsibility (CSR) Committee and the Audit Committee (AC), the composition of these committees was non-compliant with Sections 135 and 177 of the Act from October 14, 2023, to November 5, 2023. During this period, no meetings were held, and no resolutions were passed by these committees.

III. The Proceedings of Annual General Meeting held on 17/09/2024 which concluded at 4:48 P.M. had to be disclosed within 12 hours as per Regulation 30 read with Schedule III Part A of SEBI LODR, 2015. However, the same was submitted with a delay of approximately one hour and forty-five minutes: The delay was on account of technical error faced by the company while submitting the proceedings.

The Company's securities have not been suspended from trading at any time during the year. The Company has fully adhered to the Corporate Governance requirements set forth under Regulations 17 to 27, Regulation 46(2) clauses (b) to (i), and paragraphs C, D, and E of Schedule V of the SEBI Listing Regulations.

The Company has met all Corporate Governance reporting requirements as specified under the SEBI Listing Regulations.

Whistle Blower Policy/ Vigil Mechanism

The Company is committed to fostering a workplace culture where employees feel empowered to freely express their ideas, opinions, and concerns in a psychologically safe environment, without fear of retaliation. This fosters a culture of trust and accountability. By encouraging employees to raise concerns openly and responsibly, the Company can proactively identify and address potential issues, thereby reinforcing its commitment to integrity, ethical conduct, accountability, and compliance with applicable laws and regulations.

Pursuant to the provisions of Section 177 of the Companies Act, 2013, as applicable, and Regulation 22 of the SEBI Listing Regulations, the Company has established a robust Vigil Mechanism/Whistle Blower Framework through its Whistle Blower Policy, which has been approved by the Board of Directors and the Audit and Risk Management Committee. The Policy provides employees and other stakeholders with a secure and confidential channel to report any instances of unethical behaviour, misconduct, fraud, corruption, violations of the Company's Code of Conduct (Trust Charter), or any other improper practices observed within the organization.

Stakeholders may raise concerns through designated internal reporting channels or via the Trust Line, the Company's whistleblowing platform, which is accessible online at all times and ensures appropriate protection of the whistleblower's identity and confidentiality.

To uphold the effectiveness and integrity, all reported concerns are routed to the Group Compliance Officer, who functions independently of operational management. The Company ensures that every complaint is assessed and investigated in a timely, confidential, fair, and impartial manner. Appropriate corrective and preventive actions are taken wherever necessary to maintain the highest standards of ethical and professional conduct. Concerns raised under the mechanism are reviewed and addressed in accordance with the timelines and procedures prescribed under the Whistle Blower Policy and the Schneider Electric Group's internal policies. Upon completion of investigations, substantiated cases are escalated to the Schneider Electric Group Ethics Committee for further review and decision-making and are reported to the Audit and Risk Management Committee on a quarterly basis until closure.

During the financial year 2025-26, the Company has not received any complaints pertaining to unethical behaviours, actual or suspected fraud, or violations of the Trust Charter from any employee, director, or other person, under the provisions of the Act and the SEBI Listing Regulations read with applicable rules made thereunder.

Further, no director or employee of the Company has been denied access to the Committee during the year under review.

The said policy is available on the website of the Company at and may be accessed from the link given below: https://www.schneiderelectricpresident.com/investors/policies.html

Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A)

During the year under review, the Company did not raise any funds through preferential allotment or qualified institutions placement specified under Regulation 32(7) of the SEBI Listing Regulations.

Where the board had not accepted any recommendation of any committee of the board, which is mandatorily required, in the relevant financial year

Not Applicable

Consolidated fees paid to Statutory Auditors

The Company has disbursed a total amount of ₹5.26 Mn to M/s. S N Dhawan and CO LLP, Chartered Accountants (Firm Registration No. 000050N/N500045) for all services including taxes and reimbursement of out-of-pocket expenses. Details are provided under Note 24 of the Notes to the Financial Statement.

Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

During the year under review, there were no cases pending at the beginning of the year, nor were any reports or allegations of sexual harassment received during the year. Additionally, no complaints remained unresolved at the end of the year. For further details, please refer to the disclosure on prevention of sexual harassment at the workplace provided in the Board's Report.

Prevention of Insider Trading

In accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended, the Company has adopted a comprehensive PIT Code of Conduct for the prevention of insider trading in its securities along with a Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI).

Loans and advances

During the year under review, no loans and advances have been given by the Company to firms/companies in which directors are interested. The details regarding the loans and advances, if any granted by the Company may be referred to as from the Notes to Accounts forming part of the Financial Statements.

Details of material subsidiaries and Web link where policy for determining 'material' subsidiaries

The Company doesn't have subsidiaries as on March 31, 2026, and therefore, the same is not applicable to the Company.

Statutory Compliance Monitoring Tool/System

The Company has established robust systems and processes to ensure effective management of statutory and regulatory compliances. In this regard, a web-based automated compliance monitoring tool has been deployed to facilitate efficient tracking and monitoring of all applicable legal and statutory requirements.

The tool enables timely identification of compliance obligations, regular updates in line with regulatory changes, and systematic tracking of compliance status across functions, thereby strengthening the overall compliance framework of the Company.

Website Disclosure

In accordance with SEBI Listing Regulations, the following key information, corporate policies, codes and other details are available and accessible from the website of the Company as per below:

PARTICULARS	WEBSITE LINK
Details of Business	https://www.schneiderelectricpresident.com/products.html
Memorandum of Association and Articles of Association	https://www.schneiderelectricpresident.com/view.html?src=https%3A%2F%2Fwww.schneiderelectricpresident.com%2Fpdf%2FPolicies%2FMOA%2520and%2520AOA%2520Amended%2520on%2520Oct%252029%2C%25202025.pdf
Brief profile of board of directors	https://www.schneiderelectricpresident.com/corporate/leadership.html#board-of-directors
Terms and conditions of appointment of independent directors	https://www.schneiderelectricpresident.com/view.html?src=https%3A%2F%2Fwww.schneiderelectricpresident.com%2Fpdf%2FInvestors%2FPolicies%2FTerms-and-Conditions-for-Appointment-of-Independent-Directors.pdf

Composition of various committees of board of directors	https://www.schneiderelectricpresident.com/corporate/leadership.html#board-committees
Integrated Corporate Governance Report	https://www.schneiderelectricpresident.com/investors/corp_gov_report.html
Quarterly Financial Results	https://www.schneiderelectricpresident.com/investors/annual-reports-financials.html
Shareholding pattern	https://www.schneiderelectricpresident.com/investors/share_pattern.html
Disclosures under Regulation 30 and Announcements	https://www.schneiderelectricpresident.com/investors/announcements.html
Postal Ballots	https://www.schneiderelectricpresident.com/investors/postal-ballot.html
Information relating to IEPF and details of Unclaimed dividend amount(s)	https://www.schneiderelectricpresident.com/investors/iepf.html
Annual Reports	https://www.schneiderelectricpresident.com/investors/annual-reports-financials.html
Annual general Meeting	https://www.schneiderelectricpresident.com/investors/annual-general-meetings.html
Investors Notices/Downloads	https://www.schneiderelectricpresident.com/investors/downloads.html
Investor Grievance Mechanism	https://www.schneiderelectricpresident.com/contact.html
Policy for Determination of Materiality of Event/ Information and Disclosure	https://www.schneiderelectricpresident.com/investors/policies.html
Policy on Materiality of Related Party Transactions and dealing with Related Party Transactions	
Risk Management Policy	
Dividend Distribution Policy	
Prohibition of Insider Trading Code	
Environmental Social and Governance Charter (ESG Charter)	
Corporate Social Responsibility Policy	
Policy on Diversity of Board of Directors	
Nomination and Remuneration Policy	
Criteria for making payment to Non-Executive Directors	
Charter-Familiarization Program	
Whistle Blower Policy & Vigil Mechanism	
Schneider Electric Trust Charter-Code of Conduct	
Prevention of Sexual Harassment at Workplace	
Policy on Preservation of Docs & Archival Retrieval Policy	

Disclosures on Corporate Governance Report

The Company has complied with all the mandatory requirements of Corporate Governance as specified in sub-paras (2) to (10) of Part C of Schedule V of the SEBI Listing Regulations and disclosures on compliance with corporate governance requirements specified in Regulations 17 to 27 have been included in the relevant sections of this report.

Also, the Company has fully adhered to the Corporate Governance requirements set forth under clauses (b) to (i) sub-regulation (2) of regulation 46, of the SEBI Listing Regulations.

Discretionary Requirements

It is confirmed that the mandatory requirements as per the SEBI Listing Regulations are complied with and the non-mandatory provisions are adopted, wherever necessary. The status of implementation of discretionary requirements as stated under Part E of Schedule II under Regulation 27(1) of of the SEBI Listing Regulations is as follows:

The Board	The Chairperson of the Company is a Non- Executive Independent Director, and no separate office has been maintained by the Company. Furthermore, the Company does not fall within the top 1000 ranked companies; therefore, the requirement to appoint a Women Independent Director is not applicable. Nevertheless, the Company currently has two women Director serving on its Board.
Shareholder Rights	The annual financial performance of the Company is sent via email to all the Members whose e-mail IDs are registered with the Company / Depositories. The quarterly and half yearly Financial Results are published in the Newspapers as per SEBI Listing Regulations and filed with the stock exchange. The same are made available on the website of the Company at https://www.schneiderelectricpresident.com/
Modified opinion in Audit Report	During the year under review, there was no modified audit opinion in the Auditors' Report on the Company's financial statements for the financial year 2025-26.
Separation of Roles of Chairperson and the MD or CEO	The roles and responsibilities of the Chairperson and MD have been distinctively defined, and the positions are held by separate individuals for better efficiency. The Board has appointed a Non-Executive Independent Director as Chairman who is not related to any director, consistent with the definition of "relative" under the Companies Act, 2013 and SEBI Listing Regulations. The Chairman is responsible for the Board's governance functions and presides over meetings of both the Board and the Shareholders.
Maintenance of Chairman's office	The Non-Executive Chairman has a separate office which is not maintained by the Company.
Reporting of Internal Auditor	The Internal Auditor reports to the Audit and Risk Management Committee of the Company, to ensure independence of the Internal Audit function. The mattes are reported by briefing the Committee through discussion and presentation of the observations, review, comments and recommendations, amongst others in the Internal Audit presentation by the Company's Internal Auditor.
Risk Management	In terms of SEBI Listing Regulations, the Company is not required to constitute the Risk Management Committee. However, the Company has constituted Risk Management by changing the nomenclature of the Audit Committee to Audit and Risk Management Committee and complied with the governance requirements of Risk Management.

Declaration signed by the Managing Director

The members of the Board and Senior Management Personnel have affirmed compliance with the Code of Conduct applicable to them. A certificate by the Managing Director is annexed to this report as **Annexure A.**

Certification(s) from practicing company secretary

None of the Directors of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the SEBI or the Ministry of Corporate Affairs or any such statutory authority.

The Company has received a certificate from Mukesh Agarwal & Co., Practicing Company Secretary [CP No. 3851 (FCS: 5991)] annexed to this Report as **Annexure B.**

As per the provisions of the Act and in compliance with Regulation 25(10) of the SEBI Listing Regulations, the Company has taken Directors and Officers Liability Insurance (D&O) for all Directors including IDs of the Company.

Corporate governance compliance certificate from practicing company secretaries

The Company has complied with all the mandatory corporate governance requirements including requirements specified in Regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of the SEBI Listing Regulations. A certificate to this effect from Mr. Mukesh Agarwal & Co., Practicing Company Secretary [CP No. 3851 (FCS: 5991)], is enclosed with this report as **Annexure C.**

Further, securities of the Company have not been suspended for trading at any point in time during the financial year ended March 31, 2026.

Disclosure of certain types of agreements binding listed entities

There are no agreements impacting management or control of the Company or imposing any restriction or creating any liability upon the Company. Further, the Company ensures timely disclosure of all information as required under the applicable provisions of the SEBI Listing Regulations.

Certification

The certificate required under Regulation 17(8) of the SEBI Listing Regulations duly signed by the Managing Director and Whole-Time Director and Chief Financial Officer was placed before the Board and the same is provided as **Annexure D** to this report.

For and on Behalf of the Board of Directors
Schneider Electric President Systems Limited

Ranjan Pant
Chairman
DIN**:** 00005410
Place: New Delhi
Date**:** August 12, 2026

ANNEXURE A

DECLARATION BY CHIEF EXECUTIVE OFFICER ON TRUST CHARTER CODE OF BUSINESS CONDUCT AND ETHICS OF THE COMPANY

As Managing Director of **Schneider Electric President Systems Limited** and as required under the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Anuj Kudesia, hereby declare that all members of the Board and Senior Management Personnel have affirmed compliance with the Trust Charter (Code of Conduct) of the Company for financial year 2025-26.

For **Schneider Electric President Systems Limited**

Anuj Kudesia
Managing Director
DIN: 10629156

Place: Gurugram
Date: May 27, 2026

ANNEXURE B
CORPORATE GOVERNANCE CERTIFICATE

To

The Members,
Schneider Electric President Systems Limited
5C/1, KIADB Industrial Area, Attibele,
Bangalore Rural, Karnataka, 562107

We, **Mukesh Agarwal & Co**., Practicing Company Secretaries have examined the compliance of conditions of Corporate Governance by **Schneider Electric President Systems Limited** having **CIN L32109KA1984PLC079103** and its Registered Office at 5C/1, KIADB Industrial Area Attibele, Bangalore Rural, Karnataka, 562107 (hereinafter referred to as "the Company") for the Financial Year ended March 31, 2026, as stipulated under Regulations 17 to 27 and clauses (b) to (i) and (t) of Regulation 46(2) and para C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedure and implementation thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance. We have also examined the books of account and other relevant records and documents maintained by the Company for the purpose of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated under Regulations 17 to 27 and clauses (b) to (i) and (t) of Regulation 46(2) and para-C, D and E of Schedule V of the Listing Regulations for the Financial Year ended March 31, 2026.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **Mukesh Agarwal & Co.**
Company Secretary
(PR. No. 1875/2022)

Mukesh Kumar Agarwal
Proprietor
C.P. No. 3851
UDIN: F005991H000499979

Place: New Delhi
Dated: May 27, 2026

ANNEXURE C

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
The Members,
Schneider Electric President Systems Limited
5C/1, KIADB Industrial Area, Attibele, Bangalore Rural,
Karnataka, 562107

We, Mukesh Agarwal & Co., have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Schneider Electric President Systems Limited** having **CIN L32109KA1984PLC079103** and its Registered Office at 5C/1, KIADB Industrial Area Attibele, Bangalore Rural, Karnataka-562107 Karnataka, (hereinafter referred to as "the Company"), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (**including Directors Identification Number (DIN) status at the portal** www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

S. No.	Name of Director	DIN	Designation	[1]Date of Appointment
1.	Mr. Ranjan Pant	00005410	Chairman and Non-Executive Independent Director	December 17, 2018
2.	Mr. Ramakrishna Rajasekharan Nair	00202551	Non-Executive Independent Director	November 20, 2018
3.	Mr. Anuj Kudesia	10629156	Managing Director	May 27, 2024
4.	Ms. Chitra Sukumar	09814015	Non-Executive Director	January 01, 2023
5.	Mr. Prabhu Praveen Das	10547092	Non-Executive Director	March 13, 2024
6.	Mr. Subhrendu Sarkar	09813992	Whole-Time Director & Chief Financial Officer[2]	January 01, 2023
7.	Ms. Mariamma Myloth	11540243	Whole-Time Director & Chief Financial Officer[3]	February 13, 2026

[1]Date of appointment is as per the Ministry of Corporate Affairs Portal.

[2]Mr. Subhrendu Sarkar resigned from the position of Whole-Time Director & Chief Financial Officer from close of business hours on February 13, 2026

[3]Ms. Mariamma Myloth was appointed as Additional Director and Designated as Whole Time Director and Chief Financial Officer from close of business hours on February 13, 2026.

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **Mukesh Agarwal & Co.**
Company Secretary
(PR. No. 1875/2022)

Mukesh Kumar Agarwal
Proprietor
C.P. No. 3851
UDIN: F005991H000499935

Place: New Delhi
Dated: May 27, 2026

ANNEXURE D

CHIEF EXECUTIVE OFFICER* (CEO) AND CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

Pursuant to Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We, **Anuj Kudesia,** Managing Director and **Mariamma Myloth**, Whole-Time Director and Chief Financial Officer of Schneider Electric President Systems Limited (the "Company") do hereby certify to the board that: -

A. We reviewed Financial Statements and the Cash Flow Statement of the Company for the year ended March 31, 2026, and that to the best of our knowledge and belief:

   (1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   (2) these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws, and regulations.

B. To the best of our knowledge and belief, no transactions entered into by the Company during the year ended March 31, 2026, are fraudulent, illegal, or violative of the Company's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit and Risk Management Committee, deficiencies in the design or operation of such internal controls, if any, of which that are aware and the steps they have taken or propose to take to rectify these deficiencies.

D. We have indicated to the auditors and the Audit and Risk Management Committee:

   (1) significant changes in internal control over financial reporting during the year;

   (2) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

   (3) instances of significant fraud of which they have become aware, and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

For **Schneider Electric President Systems Limited**

Anuj Kudesia
Managing Director
DIN:10629156

Place: Gurugram
Date: May 27, 2026

Mariamma Myloth
Whole-Time Director & CFO
DIN:11540243

Place: Bengaluru

**The certificate has been issued by the Managing Director in place of Chief Executive Officer (CEO).*

Business Responsibility and Sustainability Report

SECTION A: GENERAL DISCLOSURES

I. Details of the Listed Entity

1.	Corporate Identity Number (CIN) of the Listed Entity	L32109KA1984PLC079103
2.	Name of the Listed Entity	Schneider Electric President Systems Limited
3.	Year of incorporation	1984
4.	Registered office address	5C/1, KIADB Industrial Area Attibele, Bangalore Rural, Bangalore - 562107, Karnataka, India
5.	Corporate address	[1]6th Floor, Avinya Campus, Argon North Tower, Bagmane Solarium City, Kundalahalli Road, Doddanekundi Village, K R Puram Hobli, Bengaluru-560037, Karnataka, India
6.	E-mail	companysecretary@se.com
7.	Telephone	Registered office: Ph +91 9240298360 Corporate office: Ph +91 9240298097
8.	Website	https://www.schneiderelectricpresident.com/
9.	Financial year for which reporting is being done	April 1, 2025 to March 31, 2026
10.	Name of the Stock Exchange(s) where shares are listed	Metropolitan Stock Exchange of India Limited*
11.	Paid-up Capital	₹12,09,60,000
12.	Contact Person	
	Name of the Person	a. Richa Gautam (Director- CSR & Sustainability) b. Pallavi Ranjan (Manager- Sustainability) c. Sapna Bhatia (Company Secretary and Compliance Officer)
	Telephone	+91 9240298360; +91 9240298097
	Email address	a. richa.gautam@se.com b. pallavi.ranjan@se.com c. companysecretary@se.com
13.	Reporting Boundary	
	Type of Reporting	Standalone Basis
14.	Name of assurance provider	Nangia Andersen LLP
15.	Type of assurance obtained	Limited Assurance

[1]Corporate Office address changed with effect from February 13, 2026;
**The equity shares of the Company have been listed and admitted to dealings on the Main Board of the BSE Limited (Scrip Code 544786) with effect from June 12, 2026 and information updated in the report vide approval of Board of Directors in the meeting held on August 12, 2026*

II. Products/services

16. Details of business activities (accounting for 90% of the turnover):

S. No.	Description of Main Activity	Description of Business Activity	%Turnover of the Entity
1.	Manufacturing	The company engages in designing, manufacturing, and supplying both standard and customized enclosure systems for IT and Telecom infrastructure, systems management, and operations.	93.44%
2.	Trading	Trading	1.09%
3.	Services	Recharges including markups and service revenue i.e., AMC	4.55%

17. Products/Services sold by the entity (accounting for 90% of the entity's Turnover):

S. No.	Product/Service	NIC Code	% of Total Turnover Contributed
1.	The company engages in designing, manufacturing, and supplying both standard and customized enclosure systems for IT and Telecom infrastructure, systems management, and operations.	28910	94.53%

III. Operations

18. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of Plants	Number of offices	Total
National	2	1	3
International	0	0	0

19. Markets served by the entity:

a. Number of Locations

Locations	Number
National (No. of States)	23
International (No. of Countries)	17
b. What is the contribution of exports as a percentage of the total turnover of the entity?	27.40%
c. A brief on types of customers	The entity caters to customers in various segments such as Telecom, End users, Channel Partners, and Distributors. It collaborates closely with Rack customers, serving a diverse range of end markets, including the Industrial and Telecomm Market, and Data Centres.

IV. Employees

20. Details as at the end of Financial Year:

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B/A)	No. (C)	% (C/A)
a.	**Employees and workers (including differently abled)**					
Employees						
1.	Permanent (D)[1]	78	66	85%	12	15%
2.	Other than Permanent (E)[2]	14	12	86%	2	14%
3.	**Total employees (D + E)**	**92**	**78**	**85%**	**14**	**15%**
Workers						
4.	Permanent (F)[3]	102	102	100%	-	0%
5.	Other than Permanent (G)[2]	382	380	99%	2	1%
6.	**Total workers (F + G)**	**484**	**482**	**99.6%**	**2**	**0.4%**
b.	**Differently abled Employees and workers:**					
Differently Abled Employees						
1.	Permanent (D)[1]	0	0	0%	0	0%
2.	Other than Permanent (E)[2]	0	0	0%	0	0%
3.	**Total differently abled employees (D + E)**	**0**	**0**	**0%**	**0**	**0%**
Differently Abled Workers						
4.	Permanent (F)[3]	0	0	0%	0	0%
5.	Other than permanent (G)[2]	0	0	0%	0	0%
6.	**Total Differently abled workers (F + G)**	**0**	**0**	**0%**	**0**	**0%**

[1]Employees are all management-level employees employed with the entity.

[2]Other than permanent employees and workers exclude contract services.

[3]Workers are all operators employed with the entity.

21. Participation/Inclusion/Representation of women:

S. No.	Category	Total (A)	No. and % of Females	
			No. (B)	% (B / A)
1.	Board of Directors	6	2	33%
2.	Key Management Personnel	3	2	67%
3.	Senior Management	5	1	20%

22. Turnover rate for permanent employees and workers:

Category	FY 2025-26 (Turnover rate in Current FY)			FY 2024-25 (Turnover rate in previous FY)			FY 2023-24 (Turnover rate in the year prior to previous FY)		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	10%	8%	10%	12%	54%	18%	10%	7%	9%
Permanent Workers	8%	0%	8%	5%	0%	5%	1%	0%	1%

V. Holding, Subsidiary and Associate Companies (including joint ventures)

23. Names of holding / subsidiary / associate companies / joint ventures:

S. No.	Name of the holding/Subsidiary / associate companies / Joint ventures	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1.	Schneider Electric South East Asia (HQ) Pte. Ltd.	Holding Company	74.12%	No

VI. CSR Details

24 (a)	**Whether CSR is applicable as per section 135 of Companies Act, 2013**	Yes
	Turnover (in ₹)	₹3842.25 Mn
	Net worth (in ₹)	₹2377.13 Mn

VII. Transparency and Disclosures Compliances

25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No)	If yes, then provide web-link for grievance redress policy	Current FY 2025-26			Previous FY 2024-25		
			Number of complaints received during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	Yes	https://www.se.com/us/en/about-us/sustainability/responsibility-ethics/	0	0	-	0	0	-
Investors (other than shareholders)			0	0	-	0	0	-
Shareholders			2	0	-	1	0	Complaints closed for the FYs.
Employees and workers			0	0		0	0	-
Customers			0	0	-	0	0	-
Value Chain Partners			0	0	-	0	0	-
Others			0	0	-	0	0	-

26. Overview of the entity's material responsible business conduct issues:

(Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format)

S. No.	Material Issue Identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the Risk/ Opportunity	In case of risk approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1.	**Sustainability Engagement with Customers** (Enabling customers to adopt sustainable and energy-efficient solutions through tools, training and advisory support)	Risk & Opportunity	**Risk:** a. Failure to support customers' energy transition risks exclusion from green procurement and tenders, loss of competitiveness and erosion of customer trust. **Opportunity:** a. SEPSL products enable customers' decarbonization, energy-efficiency and BRSR/ CSRD compliance, creating advisory and solution-led revenue growth. b. Differentiation as a sustainability partner strengthens brand value and customer loyalty.	a. Embed energy-efficiency and lifecycle-emissions data into product offers and proposals. b. Provide EcoStruxure-based monitoring, customer training and decarbonization advisory support. c. Publish Environmental Product Declarations (EPDs) and product carbon-footprint data. d. Customer satisfaction and sustainability-engagement tracking.	Positive & Negative
2.	**Adopting Sustainable Practices for Suppliers** (Helping suppliers adopt sustainability and ESG standards through training, tools and programs (Consolidates the former 'Eco-development' and 'Social development' of the supply chain)	Risk	**Risk:** a. Lack of transparency or malpractice on human rights, labour standards or environmental compliance leads to legal exposure, fines, reputational and brand damage. b. Worker health, safety and well-being impacts within the supply chain. c. Scope 3 supplier emissions represent a major decarbonization dependency; weak supplier ESG performance constrains SEPSL's own targets.	a. Supplier Code of Conduct and ISO 26000 assessment. b. On-site supplier audits aligned to the Responsible Business Alliance (RBA) protocol. c. Independent third-party supplier risk assessment. d. CO2-reduction program for top suppliers; Decent Work program. e. Supplier capacity building, training and tools.	Negative
3.	**Sustainable Business Model Transformation** (Developing advanced technologies and transforming business models to enable electrification, digital solutions and circular practices for customers.)	Risk & Opportunity	**Risk:** a. Failure to transform the business model risks technological obsolescence, margin erosion and loss of market share **Opportunity:** a. Transition from product only to solutions, digital and service/ circular business models opens new revenue streams and long-term resilience. b. Alignment with electrification and digitalization megatrends positions SEPSL for market leadership.	a. R&D investment in advanced, connected and SF6-free product portfolios. b. Integration of EcoStruxure digital platforms and service-based offers. c. Scale circular offers (Eco-fit, repair, retrofit, refurbishment).	Positive & Negative

S. No.	Material Issue Identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the Risk/ Opportunity	In case of risk approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
4.	**Community Empowerment** (Enabling local and vulnerable communities to thrive by improving access to essential resources, skills and opportunities for inclusive growth (Re-framed from the former 'CSR' topic))	**Opportunity**	**Opportunity:** a. Empowering communities around SEPSL sites strengthens the social licence to operate and long-term stakeholder trust. b. Contributes to the achievement of the UN Sustainable Development Goals. c. Upliftment of local and vulnerable communities through skilling, education and energy access.	a. CSR policy and governance framework. b. Community needs-based programs (education, skilling, energy access, health). c. Local employment and procurement linkages. d. Impact measurement and reporting of CSR interventions.	**Positive**
5.	**Employee Learning and Development** (Continuous upskilling and capability building to meet evolving business and technological needs (Split out from the former 'Talent acquisition, development & retention' topic))	**Risk & Opportunity**	**Risk:** a. Failure to upskill the workforce, especially in digital and critical electrification skills, leads to capability gaps, lower productivity, higher recruitment cost and weaker employer brand. **Opportunity:** b. Recognition as a market leader for talent development improves attraction, retention and engagement.	a. Digital upskilling targets and learning-hours-per-employee tracking. b. Functional and digital skills program. c. Global Career Week and internal mobility pathways. d. Leadership and critical-skills development pipeline.	**Positive & Negative**
6.	**Circularity and Sustainable Product Design** (Designing products and processes that minimize resource use, extend product life and enable reuse or recycling (Re-framed and broadened from the former 'End of life of products' topic))	**Risk & Opportunity**	**Risk:** a. Resource waste and safety risk where assets are handled by non-certified third parties at end-of-life. b. Non-compliance with extended producer responsibility and hazardous-substance norms. **Opportunity:** a. Eco-design for resource efficiency, longevity, reuse and recycling opens circular revenue (repair, retrofit, refurbishment) and meets customer and EU Taxonomy expectations.	a. Eco-fit, repair and retrofit offers to extend product lifespan. b. Eco-design principles and recycled content / recyclability targets. c. End-of-life management methodology defined and communicated via product manuals. d. Restricted use of hazardous substances (lead, PFAS).	**Positive & Negative**

S. No.	Material Issue Identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the Risk/ Opportunity	In case of risk approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
7.	**Health and Safety** (Protecting workers and contractors from physical harm and occupational risks (Continuation of the former 'Healthy and Safe working conditions' topic)	**Risk & Opportunity**	**Risk:** a. Serious or fatal injury / illness to employees or contractors results in harm to people, property damage, fines, reduced customer confidence and reputational impact. **Opportunity:** a. Strong safety performance increases confidence of current and prospective employees and supports continuous improvement.	a. Safety strategy and Global Safety Directives. b. Serious Incident Investigation Process (SIIP); Globes reporting and Global Safety Alerts. c. Site EHS assessments and contractor safety management. d. Target to reduce the Medical Incident Rate (MIR).	**Positive & Negative**
8.	**Climate Change Mitigation** (Reducing greenhouse gas emissions across the value chain to slow global warming (Continuation of the former 'GHG Emission Reduction' topic))	**Risk & Opportunity**	**Risk:** a. Failure to meet 1.5°C-aligned GHG reduction targets; reputational impact and loss of trust from customers, investors and employees. b. Exposure to carbon pricing and transition risk. **Opportunity:** a. Progress on renewable energy and energy efficiency lowers operating cost and strengthens market positioning.	a. Climate strategy covering operations and supply chain. b. SEPSL ESG-plan targets for renewable-energy adoption and energy efficiency. c. Innovation to reduce SF6 gas in products and sites (SF6-free switchgear). d. SBTi-aligned targets; Scope 1, 2 and 3 GHG accounting.	**Positive & Negative**
9.	**Employee Engagement and Wellbeing** (Fostering a positive work culture through recognition, well-being programs and opportunities for collaboration and growth (Split out from the former 'Talent acquisition, development & retention' topic))	**Risk & Opportunity**	**Risk:** a. A weak engagement culture increases turnover cost, lowers productivity and weakens the employer brand and talent pipeline. **Opportunity:** a. A positive, recognition-led culture with strong well-being programs improves retention and positions SEPSL as an employer of choice.	a. Employee engagement surveys (OneVoice / equivalent) with action tracking. b. Recognition programs and well-being / mental-health initiatives. c. Flexible and hybrid working arrangements. d. Global candidate and employee feedback tools.	**Positive & Negative**

S. No.	Material Issue Identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the Risk/ Opportunity	In case of risk approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
10.	**Improving Diversity** (Building a workforce that reflects varied perspectives and identities, including ability, ethnicity and LGBTQIA+ (Re-framed from the former 'Diversity, Equality & Inclusion' topic))	**Risk & Opportunity**	**Risk:** a. Not providing equal opportunity limits the ability to attract and retain the best talent, raising turnover cost, loss of women in the leadership pipeline, legal exposure and adverse company image. **Opportunity:** a. A diverse and inclusive workforce improves attraction, retention and innovation, and reduces workplace discrimination.	a. Gender diversity targets and inclusive hiring practices. b. Equal employment policy and Diversity & Inclusion Policy. c. Trust Line to address discrimination and harassment grievances. d. Accessible, PwD-friendly site infrastructure.	**Positive & Negative**
11.	**Green, Safe and Accessible Workplaces** (Designing and operating sites that minimize environmental impact, optimize resource efficiency and enhance well-being. (New standalone topic; absorbs site-level water stewardship and environmental performance))	**Risk & Opportunity**	**Risk:** a. Poor site environmental management (water depletion, pollution, waste) leads to public scrutiny, regulatory non-compliance and reputational impact. **Opportunity:** a. Operating sites to minimize energy, water and waste footprint while enhancing well-being and accessibility lowers operating cost and supports green-building positioning.	a. Integrated Management System with ISO 14001 certification. b. Water conservation strategy and action plan across all sites. c. Renewable energy at sites and responsible waste management. d. Site EHS assessment; accessible and inclusive site infrastructure.	**Positive & Negative**

Note: These material issues were identified as part of material assessment exercise done at Schneider Electric Group level. Out of overall 22 material KPIs above 11 were selected as high priority topics.

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

Disclosure Questions			P1	P2	P3	P4	P5	P6	P7	P8	P9
Policy and Management Processes											
1.	a.	Whether your entity's policy/ policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	NA	Yes	Yes
	b.	Has the policy been approved by the Board? (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	NA	Yes	Yes
	c.	Web Link of the Policies, if available	**The policies can be viewed on Company's website:** a. https://www.schneiderelectricpresident.com/investors/policies.html b. https://www.se.com/us/en/about-us/sustainability/responsibility-ethics/ c. https://www.se.com/ww/en/about-us/suppliers/								
2.	Whether the entity has translated the policy into procedures. (Yes / No)		Yes								

Disclosure Questions		P1	P2	P3	P4	P5	P6	P7	P8	P9
3.	Do the enlisted policies extend to your value chain partners? (Yes/ No)	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes
4.	Name of the national and international codes/certifications/ labels/ standards (e.g., Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustee) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	All our sites are certified for ISO 9001, 14001, 45001, 50001 and our products are certified as BIS. At Group level, the company also abides by international sustainability targets of UN SDGs and are part of UNGC, WBCSD, The Climate Group etc.								
5.	Specific commitments, goals and targets set by the entity with defined timelines, if any.	Currently, all ESG goals are set at Schneider Electric India group level under different pillars like Climate, Resources, Trust, Equal, Generations and Local. Please refer the link for more information: https://www.se.com/ww/en/about-us/sustainability/								
6.	Performance of the entity against specific commitments, goals, and targets along-with reasons in case the same are not met.	We are under the process of understanding the baseline condition of the entity to set the 2030 ESG targets. Breakdown of the commitments & targets at entity level and establishing process for target monitoring is to be completed by FY 2026-27. These will be disclosed once finalized & performance against the same will be periodically monitored & reported to stakeholders.								
Governance and Leadership, and Oversight										
7.	Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets, and achievements.	Sustainability remains integral to SEPSL's business strategy and operations, guiding responsible growth and long-term value creation. During the reporting period FY2025-26, the Company made measurable progress across key ESG parameters, with a focus on resource efficiency, environmental performance, and stakeholder well-being. On the environmental front, SEPSL strengthened its sustainability performance by advancing its Zero Liquid Discharge (ZLD) roadmap by implementing and optimizing systems to effectively manage wastewater from domestic and industrial operations. In addition, SEPSL enabled renewable electricity consumption across its sites through a combination of onsite solar power generation and the procurement of Renewable Energy Certificates (RECs), reinforcing its commitment to decarbonization and the transition to clean energy. From a social perspective, SEPSL remains committed to enhancing occupational health and safety, promoting employee well-being, and fostering an inclusive work environment. Ongoing community engagement initiatives further support inclusive growth. These efforts reflect SEPSL's commitment to embedding sustainability into its operations, strengthening resilience, ensuring compliance, and delivering long-term value to stakeholders.								
8.	Details of the highest authority responsible for implementation and oversight of the Business Responsibility policies	Mr. Anuj Kudesia Managing Director (DIN: 10629156)								
9.	Does the entity have a specified Committee of the Board / Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details	Yes. The Company has duly constituted the Environmental, Social and Governance & Corporate Social Responsibility (ESG & CSR) Committee in accordance with the provisions of Section 135 of the Companies Act, 2013 and the rules framed thereunder. The ESG & CSR Committee is responsible for decision-making on matters relating to sustainability, ESG principles, and corporate social responsibility. The statutory disclosures with respect to the ESG & CSR Committee and composition of Committee forms part of Board's Report annexed as Annexure II-Annual Report on CSR Activities.								

10. Details of Review of NGRBCs by the Company

Subject for Review	Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee									Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)								
	P1	P2	P3	P4	P5	P6	P7	P8	P9	P1	P2	P3	P4	P5	P6	P7	P8	P9
Performance against above policies and follow up action	Yes	Yes	Yes	Yes	Yes	Yes	NA	Yes	Yes	Quarterly						NA	Quarterly	
Compliance with statutory requirements of relevance to the principles, and rectification of any non-compliances	Yes	Yes	Yes	Yes	Yes	Yes	NA	Yes	Yes	Quarterly						NA	Quarterly	

	P1	P2	P3	P4	P5	P6	P7	P8	P9
11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide the name of the agency.	No	No	Yes	No	No	Yes	NA	No	Yes
	External audits are conducted in accordance with ISO requirements by Bureau Veritas.								

12. If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated	P1	P2	P3	P4	P5	P6	P7	P8	P9
The entity does not consider the principles materials to its business (Yes/No)	NA	NA	NA	NA	NA	NA	No	NA	NA
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)	NA	NA	NA	NA	NA	NA	No	NA	NA
The entity does not have the financial or/human and technical resources available for the task (Yes/No)	NA	NA	NA	NA	NA	NA	No	NA	NA
It is planned to be done in the next financial year (Yes/ No)	NA	NA	NA	NA	NA	NA	No	NA	NA
Any other reason (please specify)	NA	NA	NA	NA	NA	NA	Please refer Note	NA	NA

Note: SEPSL does not currently have a policy for Principle 7 as it does not seek to actively influence public and regulatory policy. However, when requested for input or opinions by regulators or industrial bodies, the company actively participates.

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURES

PRINCIPLE 1: BUSINESSES SHOULD CONDUCT AND GOVERN THEMSELVES WITH INTEGRITY, AND IN A MANNER THAT IS ETHICAL, TRANSPARENT AND ACCOUNTABLE.

ESSENTIAL INDICATORS

1. Percentage coverage by training and awareness programmes on any of the principles during the financial year:

Segment	Total number of training and awareness programmes held	Topics / principles covered under the training and its impact	Percentage of persons in respective category covered by the awareness programmes
Board of Directors	1	Trust Charter	100%
Key Managerial Personnel (KMP)	4	Trust Charter Cybersecurity AI for All POSH	100%
Employees other than BODs and KMPs	4		100%
Workers	4		99.6%

Note: Since various training program had varied attendance %, we have considered the % attendance of Trust Charter training which contributes to the highest %.

2. Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format:

Type NGRBC Principle

Penalty/Fine/Settlement	For SEPSL, no penalty/fines/settlement fees/compounding fees has been paid by the entity or the directors/KMPs to the regulators/ law enforcement agencies/ judicial institutions in the financial year 2025-26.
Compounding fee	
Imprisonment None	None of the directors/KMPs have been imprisoned or punished by regulators/ law enforcement agencies/ judicial institutions, in the financial year 2025-26.

3. Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed:

Not Applicable since no monetary or non-monetary actions has been taken against the entity or its directors/KMPS in the financial year 2025-26.

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy:

Yes, Schneider Electric Group's Trust Charter and Anti-Corruption policy are designed to align with the legal requirements of relevant laws and regulations, covering anti-bribery, anti-corruption, and ethical management of conflicts of interest. SEPSL prioritizes ethical and responsible conduct, considering it essential in building an attractive and sustainable company. In pursuit of this, the group has developed an Anti-Corruption policy to guide stakeholders when faced with uncertainties about appropriate business practices, reinforcing its zero-tolerance stance against corruption, bribery, and unethical behaviours. The Anti-Corruption policies encompass clear definitions of various activities falling within the scope of corruptive or bribery practices, as well as essential actions for stakeholders to consider in instances involving gifting, facilitation payments, corruption with business partners, philanthropy, sponsoring, conflict of interest, M&A, and lobbying. Additionally, the policy provides clear guidance on reporting concerns related to corruption and bribery, along with the measures taken concerning affected employees. Self-training modules are available to raise awareness among employees about these policies, supplemented by virtual training sessions. For further information, please visit: https://download.schneider-electric.com/files?p_Doc_Ref=Global_Anti_Corruption_Policy

5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:

Not Applicable since none of the Directors/KMPs/employees/workers has faced disciplinary action from any law enforcement agencies for the charges of bribery/corruption for last 2 years (FY 2024-25 and FY 2025-26).

6. Details of complaints with regard to conflict of interest:

SEPSL has not received any complaints in relation to conflict of interest on its Directors and KMPs during last 2 years (FY 2024-25 and FY 2025-26).

7. Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest:

Not Applicable as there were no issues related to fines/penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest during the FY 2025-26.

8. Number of days of accounts payables (Accounts payable *365) / Cost of goods/services procured) in the following format:

	Current FY 2025-26	Previous FY 2024-25
Number of days of accounts payables	110.89	76.61

9. Open-ness of business:

Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along with loans and advances & investments, with related parties, in the following format:

Parameter	Metrics	Current FY 2025-26	Previous FY 2024-25
Concentration of Purchases	Purchases from trading houses as % of total purchases	10.59%	9%
	Number of trading houses where purchases are made from	18	15
	Purchases from top 10 trading houses as % of total purchases from trading houses	99.09%	99%

Parameter	Metrics	Current FY 2025-26	Previous FY 2024-25
Concentration of Sales	Sales to dealers / distributors as % of total sales	16.73%	42.7%
	Number of dealers / distributors to whom sales are made	2	5
	Sales to top 10 dealers / distributors as % of total sales to dealers / distributors	100%	100%
Share of RPTs in	Purchases (Purchases with related parties / Total Purchases)	32.53%	18%
	Sales (Sales to related parties / Total Sales)	31.40%	54%
	Loans & advances (Loans & advances given to related parties / Total loans & advances)	-	-
	Investments (Investments in related parties / Total Investments made)	-	-

LEADERSHIP INDICATORS

1. Awareness programs conducted for value chain partners on any of the principles during the financial year:

Total number of training and awareness programmes held	Topics/principles covered under the training and its impact	% age of value chain partners covered (by value of business done with such partners) under the awareness programmes
Six (6*)	MIQS supplier review & train supplier to improve quality performance	27%
	CI project drive at Pushpagiri - Reduction of SIOs	9%
	SPCN (Change Management) Process Awareness session with Strategic suppliers	37%
	Quality & Customer Experience Week	50%
	PPAP UI Supplier Training	37%
	Monthly Quality review meeting 2025-26	45%

Does not include Schneider group companies

2. Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/No) If yes, provide details of the same:

Yes. the Schneider Electric Group and the entity have established a comprehensive Code of Conduct, known as the Trust Charter, which forms the cornerstone of its ethics and compliance framework. The Trust Charter is applicable to all Board Members, senior management, and employees of the Group. The Directors and employees of the Company annually affirm their adherence to the Trust Charter/Code of Conduct.

In order to proactively identify, disclose, and manage potential conflicts of interest involving members of the Board, Independent Directors are required to comply with additional safeguards, including the submission of a declaration of independence. Such declaration confirms that they satisfy the prescribed criteria of independence and that there are no circumstances known to them that could impair their ability to discharge their duties objectively and independently.

Further, unless expressly permitted by the Board, any interested party is precluded from participating in deliberations, decision-making, voting, or any other supervisory activities relating to matters in which they have an interest.

The Company also conducts regular training and awareness programmes on ethical business practices, with specific emphasis on the identification, avoidance, and management of conflicts of interest.

PRINCIPLE 2: BUSINESSES SHOULD PROVIDE GOODS AND SERVICES IN A MANNER THAT IS SUSTAINABLE

ESSENTIAL INDICATORS

1. **Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively:**

   All the R&D related to the products are being done at Global level and through SEPL (Schneider Electric Private Limited) entity. Hence, we do not have R&D function under SEPSL entity. However, ~5% of overall budget is allocated for R&D activities at Global level.

2 a. **Does the entity have procedures in place for sustainable sourcing? (Yes/No)**

   Yes

   b. **If yes, what percentage of inputs were sourced sustainably?**

   Out of all the direct material spent at SEPSL, *14% of the expenditure was on sustainable suppliers.

   **Does not include Schneider group companies*

3. **Describe the processes in place to safely reclaim your products for reusing, recycling, and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.**

   SEPSL offers customers the option to return products at the end of their life. While SEPSL primarily focuses on B2B, many of the customers have established procedures for the proper disposal of products at end-of-life. As the product belongs to the customer, the decision to return it to SEPSL or dispose of it at the end of its life is entirely up to the customer.

4. **Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.**

   SEPSL ensures compliance with Extended Producer Responsibility (EPR) requirements by following a structured and updated approach:

Plastic Waste Handling	All plastic waste generated during operations is properly identified, segregated, and safely disposed of through Pollution Control Board–authorized recyclers to ensure environmentally sound management.
Monitoring of Plastic Usagee	The company regularly tracks the quantity and type of plastic used in packaging and operations. This helps in calculating EPR obligations and maintaining accurate records for compliance.
Regulatory Compliance	SEPSL complies with EPR regulations.

LEADERSHIP INDICATORS

1. **Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?**

   No, SEPSL does not conduct lifecycle assessment of the products. LCA will be carried out based on customer requirement.

2. **If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.**

   No, SEPSL does not carry out lifecycle assessment of the products. LCA will be carried out based on customer requirement.

3. **Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).**

   Currently the entity is not using any recycled or reused input material in our product. However, in alignment with Global policies and best practices, the entity is working towards improving the percentage of recycled/reused input material in its production process.

4. **Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:**

   For the current and previous fiscal year, SEPSL has not implemented a system for reclaiming products or their packaging at the end of their useful life. Therefore, no products or packaging materials were collected for reuse, recycling, or safe disposal under reclaim initiatives. As a result, the total quantity of reclaimed material is 0 metric tonnes, and the percentage of reclaimed products and packaging materials is 0%.

5. **Reclaimed products and their packaging materials (as percentage of products sold) for each product category.**

   SEPSL has not engaged in reclaiming products and packaging materials at the end of their useful lives.

PRINCIPLE 3: BUSINESSES SHOULD RESPECT AND PROMOTE THE WELL-BEING OF ALL EMPLOYEES, INCLUDING THOSE IN THEIR VALUE CHAINS

ESSENTIAL INDICATORS

1. a. Details of measures for the well-being of employees:

Category	Percentage of employees covered by[1]										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity benefits		Day care facilities[3]	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Permanent employees											
Male	66	66	100%	66	100%	66[2&4]	100%	66	100%	66[3&5]	100%
Female	12	12	100%	12	100%	12	100%	12	12	12	100%
Total	**78**	**78**	**100%**	**78**	**100%**	**78**	**100%**	**78**	**100%**	**78**	**100%**
Other than Permanent employees											
Male	12	12	100%	12	100%	NA	NA	NA	NA	NA	NA
Female	2	2	100%	02	100%	02	100%	NA	NA	2[5]	100%
Total	**14**	**14**	**100%**	**14**	**100%**	**02**	**100%**	**NA**	**NA**	2[5]	100%

[1]The count of employees only include the employees who are part of the payroll as on Mar 31st, 2026. (Dependents of Expired & Separated employees to whom insurance has been extended for a fixed period has not been included)
[2]Maternity benefits provided to spouses as part of medical insurance.
[3]We have started providing day care facility for primary caregivers, irrespective of gender from FY 2023-24.
[4]As per Schneider policy, Parent (Biological/Adoption/Surrogacy) irrespective of gender who will take responsibility for the care of the new child but is not the primary parent can avail the paternity benefit.
[5]Primary parents irrespective of gender can access our in-house creche facility.

b. Details of measures for the well-being of workers:

Category	Percentage of Workers covered by[1]										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity benefits		Day care facilities[3]	
		Number (B)	% (B/A)	Number (C)	% (C/A)	Number (D)	% (D/A)	Number (E)	% (E/A)	Number (F)	% (F/A)
Permanent Workers											
Male	102	102	100%	102	100%	102[2&4]	100%	102	100%	102[3&5]	100%
Female	0	0	0	0	0	0	0	0	0	0	0%
Total	**102**	**102**	**100%**	**102**	**100%**	**102**	**100%**	**102**	**100%**	**102**	**100%**
Other than Permanent Workers											
Male	380	380	100%	380	100%	NA	NA	NA	NA	NA	NA
Female	2	2	100%	02	100%	2	100%	NA	NA	2[5]	100%
Total	**382**	**382**	**100%**	**382**	**100%**	**2**	**100%**	**NA**	**NA**	**2[5]**	**100%**

[1]The count of workers only includes the employees who are part of the payroll as on March 31, 2026. (Dependents of Expired & Separated employees to whom insurance has been extended for a fixed period has not been included)
[2]Maternity benefits provided to spouses as part of medical insurance.
[3]We have started providing day care facility for primary caregivers, irrespective of gender from FY2023-24.
[4]As per Schneider policy, Parent (Biological/Adoption/Surrogacy) irrespective of gender who will take responsibility for the care of the new child but is not the primary parent can avail the paternity benefit.
[5]Primary parents irrespective of gender can access our in-house creche facility.

c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent:

	Current FY 2025-26	Previous FY2024-25
*Cost incurred on well-being measures as a % of total revenue of the company	0.28%	0.28%

**The cost data includes GST.*

Note: For the calculation of spending on measures towards well-being of employees and workers, spendings of medical insurance, accidental insurance, term life Insurance and annual health checkup has been considered.

2. Details of retirement benefits, for Current Financial Year and Previous Financial Year

Benefits	Current FY 2025-26			Previous FY 2024-25		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority
Provident Fund (PF)	100%	100%	Yes	100%	100%	Yes
Gratuity	100%	100%	NA	100%	100%	Yes
Employee State Insurance (ESI)	NA*	NA *	NA	NA*	NA *	NA

**NA (Employees are not eligible to cover under ESIC)*

3. Accessibility of workplaces: Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

Yes. The Diversity, Equity, Inclusion (DEI) Charter of the Schneider Electric ensures that all SEPSL workplaces are accessible and follow Local Government Regulations. As of FY 2025-26, we have enhanced our Equal Employment Opportunity (EEO) policy and have also drafted a separate EEO policy for PwD calling out the accessibility support and support extended from organization's end to ensure disability inclusion.

The Company further strengthened commitment to accessibility and inclusion for Persons with Disabilities (PwD) by curating an in-house comprehensive checklist. This checklist encompasses 21 critical touchpoints, ranging from site entrances to emergency exits, amounting to a total of 200 checkpoints. We have prioritized sites based on the presence of PwD employees, self-declared through our "Count Me In" our voluntary campaign to share disability on the portal, and strategic sites with high headcount.

The focus also extends to upcoming sites to ensure they meet accessibility standards from the outset. A thorough gap study has been conducted for all prioritized sites, and the Company is ready to implement the necessary changes. Following the revamp, most of the workforce will have access to fully accessible infrastructure. Facility team, liaison officer, HR, and relevant stakeholders continue to work in ensuring accessible infrastructure for everyone.

Schneider Electric is dedicated to the inclusion of people with disabilities by raising awareness and breaking stereotypes, both internally and externally. Through our SAKSHAM program, we have made significant strides in Disability Inclusion. We have empowered our employees with disabilities (PwD) by conducting internal infrastructure audits, identifying business and HR sponsors for the PwD and Allies Employee Resource Network (ERN), and appointing a designated liaison officer. We have also established an email channel for sharing any concerns or accessibility requests, ensuring that our workplaces are accessible to all. Under SAKSHAM, we have organized sensitization sessions, hired talent from the PwD community, trained hiring managers on inclusive practices, and engaged industry experts to leverage technology for accessibility.

We are an equal employment opportunity provider, we continue to build more inclusive spaces for people with disabilities by making our workplaces and premises, our policies, HR systems, tools, and processes – including those used in recruitment, written communications, websites, and events accessible. It is a top driven agenda and is a priority for our leadership as well.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Yes. Schneider Electric Group does have equal opportunity policy stated in our Diversity and Inclusion policy which is adopted by the SEPSL entity. Equal Employment Opportunity policy (EEO) and Equal employment Opportunity Policy - People with Disability (EEO PwD) for Greater India Region is also available reinforcing our commitment to create a diverse and inclusive workplace where everyone has equitable opportunities for advancement. The policy ensures that all individuals, regardless of their gender identity, orientation, ethnic and socio-economic backgrounds, generation, and disability, are treated fairly in all aspects of employment. It is in line with our commitment to help prevent discrimination, harassment, and bias, fostering a positive work environment for all employees, promoting fairness, equality, and respect within the workplace.

5. Return to work and Retention rates of permanent employees and workers that took parental leave

Gender	Permanent employees		Permanent workers	
	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	100%	75%	-	-
Female	100%	100%	-	-
Total	**100%**	**80%**	**-**	**-**

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and workers? If yes, give details of the mechanism in brief.

	Yes/No	If yes, then give details of the mechanism in brief
Permanent workers	Yes	At SEPSL, trust is the foundation of business. It serves as a compass, showing the true north in an ever more complex world and is core to our commitments aligned with our sustainability strategy. Having a Speak Up mindset means having people who feel comfortable to voice doubts. Ensuring a Speak Up mindset means building a system and atmosphere that allows and encourages people to do so. Trust Line (https://www.se.com/ww/en/about-us/sustainability/responsibility-ethics/trustline/) is our single-entry point for all internal & external stakeholders to blow the whistle/ raise a grievance. When an alert is raised, it is subject to a thorough and confidential investigation, protecting all individuals involved. The findings of such investigations are then submitted to the relevant governing committees, who have decided on the appropriate action to be taken. Employees and workers also have the option of airing grievances via HR directly or via different employee committees in the company
Other than Permanent workers	Yes	
Permanent employees	Yes	
Other than Permanent employees	Yes	

7. Membership of employees and workers in association(s) or Unions recognized by the listed entity:

Category	Current FY 2025-26			Previous FY 2024-25		
	Total employees / workers in respective category (A)	No. of employees / workers in respective category, who are part of association(s) or Union (B)	% (B/A)	Total employees / workers in respective category (C)	No. of employees / workers in respective category, who are part of association(s) or Union (D)	% (D/C)
Permanent employees						
Male	66	0	0%	71	0	0%
Female	12	0	0%	13	0	0%
Total	**78**	**0**	**0%**	**84**	**0**	**0%**
Permanent workers						
Male	102	102	100%	110	110	100%
Female	0	0	0%	0	0	0%
Total	**102**	**102**	**100%**	**110**	**110**	**100%**

8. Details of training given to employees and workers

Category	Current FY 2025-26					Previous FY 2024-25				
	Total (A)	On Health and safety measures		On Skill upgradation		Total (D)	On Health and safety measures		On Skill upgradation	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Male	66	66	100%	66	100%	71	68	96%	68	94%
Female	12	12	100%	12	100%	13	11	85%	11	88%
Total	**78**	**78**	**100%**	**78**	**100%**	**84**	**79**	**94%**	**79**	**94%**
Workers										
Male	102	100	98%	100	98%	110	108	98%	108	98%
Female	-	-	-	-	-	-	-	-	-	-
Total	**102**	**100**	**98%**	**100**	**98%**	**110**	**108**	**98%**	**108**	**98%**

9. Details of performance and career development reviews of employees and workers

Category	Current FY 2025-26			Previous FY 2024-25		
	Total employees / Workers in respective category (A)	No. of employees / Workers in respective category, who had a career review (B)	% (B/A)	Total employees / Workers in respective category (C)	No. of employees / Workers in respective category, who had a career review (D)	% (D/C)
Employees						
Male	66	66	100%	71	67	94%
Female	12	12	100%	13	12	92%
Total	**78**	**78**	**100%**	**84**	**79**	**94%**
Workers*						
Male	0	0	0%	0	0	0%
Female	0	0	0%	0	0	0%
Total	**0**	**0**	**0%***	**0**	**0**	**0%***

**The workers are not subjected to performance reviews; instead, they are engaged through long-term settlement contracts.*
Note: The performance review cycle is between Jan-Dec. Hence there will be a drop in coverage % if there is recruitment between Dec-Mar of every financial year and change in Head count if there are any resignations between Dec- Mar.

10. Health and Safety Management System:

a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, is the coverage such system?	Yes. SEPSL has implemented a comprehensive Occupational Health and Safety (OHS) Management System across all its locations in line with ISO 45001 standards. The system is periodically verified through external certification audits and strengthened internally through the Safety & Environment framework. The approach focuses on building safe behaviors, leadership commitment, operational discipline, and ensuring a safe workplace. Key risk areas such as machines, electrical safety, falls, driving, and material handling are systematically managed. Annual internal EHS assessments are conducted to evaluate hazard controls, risk profiles, and overall system effectiveness.

b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?	SEPSL follows a structured process to identify hazards and assess risks for both routine and non-routine activities: **Occupational Risk Assessments (ORA):** Conducted for routine activities and reviewed periodically **Daily Safety Gemba & Walkthroughs:** Help identify real-time risks on shop floors **Focused Audits & Inspections:** For high-risk tasks like working at height, electrical work, and hot work **Management of Change (MOC):** Ensures risk evaluation before implementing any modifications **Work Permit System:** Applied for non-routine jobs along with risk assessment and toolbox talks **EHS Committee Reviews:** Quarterly reviews for continuous improvement **Third-Party Assessments:** External experts conduct specialized safety evaluations.
c. Whether you have processes for workers to report the work-related hazards and to remove themselves from such risks. (Y/N)	Yes. SEPSL provides multiple accessible platforms for employees to report hazards, including digital tools and structured shop-floor systems. Employees can report issues through systems such as ✓ LDS (Lean Digitization System) ✓ EcoOnline App ✓ DISS – Digitized Idea & Short Interval Meeting (SIM) System ✓ EHS Committee Interactions ✓ IDEA System Regular shift-based meetings (SIM) encourage open communication of risks. All reported hazards are tracked, and timely corrective actions are ensured through automated alerts and accountability mechanisms.
d. Do the employees/ worker of the entity have access to non-occupational medical and healthcare services? (Yes/ No)	Yes. SEPSL ensures employee well-being through dedicated Occupational Health Centers with qualified medical staff. Employees and workers have access to: ✓ Routine and annual health check-ups ✓ Specialized health camps and consultations ✓ Preventive healthcare programs (vaccination, awareness sessions) ✓ Medical insurance and ESI coverage

11. Details of safety related incidents, in the following format:

Safety Incident/ Number	Category	Current FY 2025-26	Previous FY 2024-25
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked) *	Employees	0	0
	Workers#	0.09	0
Total recordable work-related injuries	Employees	0	0
	Workers	1	0
No. of fatalities#	Employees	0	0
	Workers	0	0
High consequences for work-related injury or ill health (excluding fatalities)	Employees	0	0
	Workers	0	0

**Working hours have been calculated based on head counts of each month of FY 2025-26.*
#Number of LTIs and fatalities reported to factory inspector has been considered.

12. Describe the measures taken by the entity to ensure a safe and healthy workplace

At SEPSL, ensuring the health and safety of employees and workers remains a key priority. The organization has implemented structured measures to prevent and mitigate workplace risks associated with its operations.

a. **Proactive Risk Prevention:** Regular risk assessments, safety audits, and shop-floor inspections are carried out to identify potential hazards and take preventive actions across all facilities.

b. **Critical Risk Control Programs:** Focus is given to high-risk activities such as machine safety, electrical work, working at height, and material handling. Standard operating procedures and control measures are strictly implemented for these activities.

c. **Behavioral Safety Initiatives:** Employees are encouraged to follow safe practices through continuous awareness programs, training sessions, and leadership engagement to promote a strong safety culture.

d. **Incident Reporting and Corrective Actions:** A structured system is in place for reporting unsafe conditions and incidents. Root cause analysis is conducted, and corrective and preventive actions are implemented to avoid recurrence.

e. **Training and Competency Development:** Regular safety trainings, toolbox talks, and emergency drills are conducted to ensure employees and workers are well-equipped to handle risks.

f. **Health & Emergency Preparedness:** Occupational health centers, periodic medical check-ups, and emergency response systems are established to manage health-related risks effectively.

13. Number of Complaints on the following made by employees and workers:

No complaints were made on working conditions or health and safety in SEPSL during current and previous financial year (FY2025-26 and FY2024-25).

14. Assessment for the year:

SEPSL has continued to carry out structured workplace assessments as part of its commitment to improving safety, health, and overall working conditions.

Health and Safety Practices:

All operating locations underwent detailed evaluations covering safety systems, risk controls, and compliance requirements. These assessments were conducted through internal review mechanisms along with periodic checks by regulatory bodies and external experts, ensuring effectiveness of safety practices.

Working Conditions:

Comprehensive reviews were carried out across all plants and offices focusing on workplace environment, employee welfare facilities, and operational conditions. Both internal teams and independent agencies participated in these evaluations to ensure objectivity and improvement.

The outcomes of these assessments are used to identify gaps, implement corrective actions, and continuously enhance SEPSL's workplace standards across all locations.

Category	Percentage of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	100%
Working conditions	100%

These assessments ensure that SEPSL maintains high standards of health, safety, and working conditions, promoting the well-being of all employees and workers.

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

SEPSL continues to carry out detailed and structured incident investigations to identify the root causes of all reported safety issues. The approach focuses on a holistic analysis, covering human behavior, work processes, equipment condition, contractor activities, and workplace environment to ensure effective and sustainable corrective actions.

Corrective Actions Taken or Underway:

a. Strengthened Incident Analysis: This year, SEPSL has enhanced its investigation approach by focusing more on preventive and behavioral aspects, ensuring that both immediate and underlying causes are addressed to avoid recurrence.

b. Improved Hazard Identification: Regular hazard identification exercises (HIRA/JSA) have been strengthened across departments to proactively identify risks before they lead to incidents.

c. Timely Corrective Action Closure: A more robust tracking system has been implemented to monitor corrective actions and ensure timely closure with clear accountability.

d. Focused Safety Training: Targeted training programs have been conducted for employees and contractors, especially for critical activities, to improve awareness and safe work practices.

e. Enhanced Monitoring & Supervision: Increased safety inspections and supervision have been implemented, particularly for high-risk activities, to ensure compliance with safety procedures.

f. Equipment & Process Improvements: Preventive maintenance practices have been improved, and necessary upgrades in equipment safety features have been carried out to reduce operational risks.

g. Contractor Safety Strengthening: Contractor safety management has been reinforced through improved onboarding, evaluation, and closer supervision at site.

h. Emergency Preparedness: Regular mock drills and reviews of emergency response systems have been conducted to ensure readiness and effective response to potential incidents.

Significant Risks / Concerns from Assessments:

a. High-Risk Activities: Activities such as maintenance work, electrical operations, and material handling continue to be key focus areas, with additional controls and monitoring in place.

b. Behavioral Safety Gaps: Opportunities for improvement in adherence to safety procedures and safe behaviors were identified and are being addressed through awareness and engagement programs.

c. Ergonomic Concerns: Workplace improvements and ergonomic awareness initiatives have been implemented to reduce strain-related risks.

d. Equipment Reliability Risks: Gaps in equipment condition and maintenance were identified and addressed through strengthened preventive maintenance and timely interventions.

e. Fire & Emergency Risks: Fire safety systems and emergency preparedness measures have been reviewed and improved to ensure effectiveness.

f. Compliance Gaps: Minor compliance gaps observed during audits have been corrected through immediate actions and continuous monitoring.

These measures ensure that SEPSL maintains a safe and healthy work environment, continuously improving safety practices and addressing any risks or concerns that arise.

LEADERSHIP INDICATORS

1. Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N).

Yes. SEPSL does provide term insurance for both employee and workers.

2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.

Supply chain partners who are assessed under the supplier vigilance program are required to present proof of payment of all legally mandated wages and deductions (Tax Deducted at Source, Bonus, ESIC, Provident Fund and Professional Tax). The requirements are verified for the sample population selected for the audit. The sample population includes direct employees, third party employees, support staff, off-site employees and any other functional staff/employees working for the organization. Evidence is also requested for peak, low and medium production periods to have a more uniform understanding of how the wages and deductions are managed through the year.

In case, the supplier vigilance team identifies any observations at the suppliers, the supplier is given a timeframe within which they are to prepare and execute an acceptable corrective action plan. Escalation will be done to the Schneider Electric Procurement management through the Vigilance Team in case a supplier does not act on a non-conformance in the given timeframe or refuses to close the same.

The Schneider Electric Supplier Vigilance auditor will periodically review the progress on the closure. Final closure of the identified point is carried out through remote evidence submission. In case the auditor feels an onsite verification is required, the same is carried out.

Additionally, company implemented Decent Work Program, where we assess strategic suppliers for compliance with statutory dues via evidence-based reviews on the Schneider Supplier Portal. Regular corrective follow-up and capacity-building sessions ensure suppliers provide workers the mandated social-security benefits essential for their well-being. Schneider Electric will work with supplier to ensure that they have the necessary policies & procedures in place to meet the highest standard on the focus areas.

3. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No)

Yes, Employees aged 51 and above are part of Schneider Electric's Senior Talent Program, which enables structured and differentiated career conversations tailored to various career stages and aspirations.

4. Details on assessment of value chain partners

	Percentage of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices*	100%
Working Conditions *	100%

**Assessment is carried out by both internal audit teams as well as external auditors on safety management systems*

5. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

To identify supply chain partners at higher risk of not meeting legal and international Health, Safety & working condition standards, SEPSL collaborates with Responsible Business Alliance (RBA) and elevate, an ESG risk analysis company. Together, SEPSL conducts annual assessments of our direct and indirect suppliers worldwide, rating each supplier on a scale of 1 to 10.

Suppliers receiving a score of 5 or less are classified as high-risk and undergo onsite assessment according to RBA standards. Those scoring between 5 and 7.5 are categorized as medium risk and are given a remote questionnaire covering key RBA audit areas. If acceptable responses are not provided, an onsite audit is initiated.

6. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners.

Assessments of health and safety standards at supply chain partner sites have yielded valuable insights into areas for improvement that partners should address. While the overarching approach revolves around establishing a Plan-Do-Check-Act system within the organization. Schneider Electric Supplier vigilance team collaborates with each individual supplier that has been assessed to tailor corrective actions to align with their specific industry, team, and workforce. The improvement process is determined based on the current level of the program in place and the appropriate delegation of responsibilities. It's often observed that a single individual is tasked with managing the system independently.

Examples of corrective actions that have been put into effect include:

a. Requesting supplier teams to establish a monitoring system for legal requirements, industry best practices, incident management, internal compliance, and related topics.

b. Implementing risk assessments, HAZOP studies, industrial hygiene studies, and PPE needs analysis based on the industry type and level of risk.

c. Planning, monitoring, documenting, and reviewing training programs related to fire safety, PPE use, first aid, safe work practices, and incident reporting for effectiveness.

If the supplier teams lack the necessary competency to implement the system, Schneider Electric Vigilance team devises a plan based on the available resources at the supplier site and implements it over time through multiple training and monitoring sessions with the supplier team. Upon implementation, the team allows the supplier team time to acclimate to the system and conducts an assessment after 3-6 months to review the effectiveness of the action plan. Additionally, in the event of a Priority Non-conformance finding, the Vigilance Team will revisit the site after 3 years to ensure long-term implementation.

PRINCIPLE 4: BUSINESSES SHOULD RESPECT THE INTERESTS OF AND BE RESPONSIVE TO ALL ITS STAKEHOLDERS

ESSENTIAL INDICATORS

1. Describe the processes for identifying key stakeholder groups of the entity.

A stakeholder is any individual or group that can impact, or is impacted by, the Company's operations. The Company identifies its stakeholder groups through a structured assessment covering its value chain and areas of operation. Stakeholders are prioritised based on their level of influence on the Company and the extent of the Company's impact on them.

Based on this process, the Company's key stakeholder groups include employees and workers, customers, suppliers, and community. These stakeholders are engaged through appropriate channels, and their inputs are considered in identifying and prioritising material ESG issues.

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/ No)	Channels of communication	Frequency of engagement	Purpose and scope of engagement including key topics and concerns raised during such engagement
Shareholders	No	Website; Newspaper publications; Shareholders Presentations;	Quarterly and annually	Financial performance; Annual Report
Investors	No	Investor Meetings & Calls; Press Releases & E-mails; Websites; Annual Reports;	Quarterly; Ongoing; Need Based	Strategy and Risk; Management; Financial performance Business outlook
Customers	No	Phone calls; Visits; One-on-one Meetings; Seminars, Conferences & Events; E-Mails; Customer care number; Customer Satisfaction Surveys; Website; social media etc.	Ongoing; Need Based	New Product availability; Relationship management Product quality & effectiveness; Product pricing; Innovation; Customer feedback & grievances; Environmental information on products
Business Partners (Suppliers, Dealers/ Distributors/ etc.)	No	Supplier Meets & Conferences; Face-face Meetings; Phone calls; Business Reviews; Trainings, Events; Audits/ Assessments;	Ongoing; Need Based; Annual;	Business continuity and Business development Relationship management; Business transparency; Environment footprint; Social accountability; Training and development of partners and suppliers; Business ethics and transparency;
Employees & Workers	No	Internal Surveys; Internal communication through E-mails; Yammer group; Town halls; Workshops; Events; Meetings & Trainings; Internal Website; Notice Boards; Newsletters;	Ongoing, Need Based	Professional & Personal Improvement; Global & Local Policy changes; Company performance; Work-life balance; Employee engagement; Diversity and equal opportunity; Learning & development Organization culture / workplace; CSR Volunteering;

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/ No)	Channels of communication	Frequency of engagement	Purpose and scope of engagement including key topics and concerns raised during such engagement
Regulatory Bodies	No	Compliance's filings.	Ongoing	Compliance reporting; Disclosures on aspects defined by the government;
Trade Bodies & Other Organisations	No	Need basis Participation in industry level consultation groups; Participation in forums;	Ongoing	Contribution Innovation; Inputs on policy; Sharing Sustainable best practices;
Local Community & Civil Society	Yes	Direct engagement through meetings; Websites; social media; Volunteering, Visits, and camps; CSR projects and engagement;	Ongoing	Education & Healthcare; Environmental protection; Social upliftment; Company updates & performance; Employment opportunities;

LEADERSHIP INDICATORS

1. Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.

In addition to regular stakeholder engagement mechanisms, the Company undertakes a structured materiality assessment to identify and prioritise key ESG issues and undertook a double materiality assessment.

The assessment involves consultation with key stakeholders, including management, employees, customers, suppliers and community representatives, to understand their perspectives on important sustainability matters. These inputs are considered along with internal assessments, regulatory requirements and industry practices.

The identified topics are evaluated based on their relevance to stakeholders and their potential impact on the Company, including associated risks and opportunities.

The outcomes of the assessment are reviewed by senior management and the ESG and CSR Committee, which provides oversight and recommends the material ESG issues for adoption. The approved topics guide the Company's ESG strategy and disclosures.

2. Whether stakeholder consultation is used to support the identification and management of environmental and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.

Yes. SEPSL's Double Materiality Assessment has helped identify key ESG issues that reflect stakeholder expectations and business priorities. Inputs received from stakeholders are considered in shaping the Company's policies and initiatives.

3. Provide details of instances of engagement with, and actions taken to address the concerns of vulnerable/ marginalized stakeholder groups.

We, as Schneider group, believe that sustainability is at the core of our purpose, culture, and business. We also practice sustainability in our efforts of giving back to society through our Corporate Social Responsibility. Along with compliance to Section 135 of the Companies Act, we also align our programs to contribute to UN set Sustainable Development Goals 2030. The company's efforts contribute to various SDGs such as clean energy access, quality education economic development, and reducing inequalities. By integrating CSR categories under the SDGs framework, we ensure a strategic and balanced approach to achieving excellence in CSR.

Schneider Electric has been a forefront in implementing effective CSR initiatives. The CSR approach at Schneider is characterized by leading through example. This is evident through aspects like Sustainability Commitment in all CSR Initiatives, Innovation for creating a long-lasting social impact, robust community engagement and transparency in CSR efforts by effective monitoring. The foundation works towards promoting inclusive growth through focused initiatives for the benefit of Youth, Children & Underprivileged Communities. Our interventions are spread at pan-India level, thus working as a catalyst for nation building and bringing economic opportunities for the community at large.

PRINCIPLE 5: BUSINESSES SHOULD RESPECT AND PROMOTE HUMAN RIGHTS

ESSENTIAL INDICATORS

1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:

Category	Current FY 2025-26			Previous FY 2024-25		
	Total (A)	No. of employees/ workers covered (B)	% (B/A)	Total (C)	No. of employees/ workers covered (D)	% (D/C)
Employees						
Permanent	78	78	100%	84	79	94.1%
Other than Permanent	14	14	100%	24	24	100%
Total Employees	**92**	**92**	**100%**	**108**	**103**	**95.4%**
Workers						
Permanent	102	100	98.0%	110	108	98.2%
Other than Permanent	382	382	100%	625	625	100%
Total Employees	**484**	**482**	**99.6%**	**735**	**733**	**99.7%**

2. Details of minimum wages paid to employees and workers, in the following format.

Category	Current FY 2025-26					Previous FY 2024-25				
	Total (A)	Equal to minimum wage		More than minimum wage		Total (D)	Equal to minimum wage		More than minimum wage	
		No. (B)	% (B/A)	No. (C)	% (C/A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Permanent Employees										
Male	66	0	0%	66	100%	71	0	0%	71	100%
Female	12	0	0%	12	100%	13	0	0%	13	100%
Other than Permanent Employees										
Male	12	0	0%	12	100%	20	0	0%	20	100%
Female	2	0	0%	2	100%	4	0	0%	4	0%
Permanent Workers										
Male	102	0	0%	102	100%	110	0	0%	110	100%
Female	0	0	0%	0	0%	0	0	0%	0	0%
Other than Permanent Workers										
Male	380	0	0%	380	100%	603	0	0%	603	100%
Female	2	0	0%	2	100%	22	0	0%	22	100%

3. Details of remuneration/ salary/ wages, in the following format.

a. Median remuneration/wages

	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category	Number	Median remuneration/ salary/ wages of respective category
Board of Directors (BOD)	1	1,15,50,902	1	15,94,772
Key Managerial Personnel	1	1,15,50,902	2	26,06,108
Employees other than BOD and KMP	65	15,12,999	10	10,42,210
Workers	102	11,89,577	-	-

Only 2 Board members are on whole-time employment of the company. Independent directors are paid sitting fees and for attending Board and committee meetings.

b. Gross wages paid to females as % of total wages paid by the entity, in the following format:

	Current FY 2025-26	Previous FY 2024-25
Gross wages paid to females as % of total wages	6.71%	4.65%

4. Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No).

Yes, anyone can lodge a complaint/ query on any issues covering all the principles through Trust Line (https://www.se.com/us/en/about-us/sustainability/responsibility-ethics/) via our website. These are then investigated by compliance/ relevant team and acted upon.

However final decision is as per Zone VP HR - who is the authority for addressing HR related issues.

For any POSH related cases:

Yes, anyone can lodge a complaint/ query on any issues through Trust Line via our website/POSH email ID/reach out to ICC or HR-Business Partner (HRBP). These are then investigated by relevant committees and acted upon. There are a central ICC Committee and a local ICC Committee. Central team has 5 members and 3 external panelists. All locations have 3-4 local ICC members as well. This committee convenes every quarter to discuss priorities pertaining to POSH.

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

Trust Line is Schneider Electric Group's global helpline for internal & external stakeholders. It is a confidential channel through which anyone can ask questions and raise concerns about ethics, compliance or Schneider Electric's Trust Charter Schneider Electric's Code of Conduct and related policies. It also assists management and employees in working together to address fraud, abuse, and other misconduct in the workplace to promote a safe and positive work environment. The Trust Line can be used by employees and temporary workers (like trainee, temporary staff) of Schneider Electric and is designed for employees to report any violation of laws and regulations or our Code of Conduct - Trust Charter and related policies (e.g., our Anti-Corruption Code of Conduct), resulting from the activities of Schneider Electric and its subsidiaries, as well as the activities of subcontractors and suppliers with whom a business relationship has been maintained. Any allegation of non-compliance reported either on-line or via telephone through the Trust Line, the Group Compliance Committee is notified of all reports. The Committee forwards report to the appropriate regional Compliance Officers and their investigation teams after a preliminary check of the validity of the report according to the Whistleblowing policy. In accordance with local regulations and Company practices, an investigation will be conducted. All investigations will be conducted in an objective, timely and thorough manner. Reporters may check the status of the investigation by clicking the Follow Up link on the Trust line website. The Trust Line makes these reports available only to certain high-level executives, compliance officers, and investigators within the company who have the responsibility to address concerns reported.

6. Number of Complaints on the following made by employees and workers.

In the current and previous fiscal years, there have been no reports of sexual harassment, workplace discrimination, child labour, forced labour, involuntary labour, wage issues, or any other human rights concerns.

7. Complaint filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format.

	Current FY 2025-26	Previous FY 2024-25
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	0	0
Complaints on POSH as a % of female employees / workers	0%	0%
Complaints on POSH upheld	0	0

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases

At SEPSL, it is ensured that employees can speak up against discrimination and harassment cases through "Speak Up culture". All complaints can be made without fear of reprisal and with the assurance that the Company stands with you. Threats, retribution, or retaliation against any person who has in good faith reported a violation or a suspected violation of law, trust charter or other Company policies, or against any person who is assisting in any investigation or process with respect to such a violation is prohibited by the Company. Investigation teams adhere to the principles of natural justice, confidentiality, sensitivity, non-retaliation, and fairness while addressing concerns. The concerns are handled with sensitivity, while delivering timely action and closure. A detailed investigation process ensures fairness for all involved, with an opportunity to present facts and any material evidence.

When anyone chooses to submit a report via the web portal, Schneider Electric Compliance Team ensures a secure and confidential environment for collection, storage, and transmission of the reports.

9. Do human rights requirements form part of your business agreements and contracts.

Yes. In our agreements for Global Supply Chain Purchasing, Indirect Procurement, Distributor, and Channel Partner contracts, SEPSL actively includes human rights requirements.

10. Assessments for the year.

	Percentage of your plants and offices that were assessed* (by entity or statutory authorities or third parties)
Child Labour	100%
Forced Labour/Involuntary Labour	100%
Sexual Harassment	100%
Discrimination at workplace	100%
Wages	100%
Others- please specify	NA

**Assessments include the assessments done by internal audit team*

11. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 9 above.

No issues related to the above-mentioned aspects were identified during the assessment. Internal committees addressed all identified risks and concerns associated with human rights issues through collaborative efforts within respective teams.

LEADERSHIP INDICATORS

1. Details of a business process being modified / introduced as a result of addressing human rights grievances/ complaints.

No new business processes were initiated as a result of addressing the human rights complaint.

2. Details of the scope and coverage of any Human rights due diligence conducted.

All human right due-diligence of SEPSL entity is carried out by third-party- Aparajitha. They conduct monthly compliance checks covering child labour, forced labour, wages, and other relevant areas. Any non-compliance is flagged for action. Aparajitha also performs periodic audits for contractual labour to ensure adherence to these compliance standards. Regarding sexual harassment, matters are handled according to the established POSH policy.

3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

Yes. Our Diversity, Equity, Inclusion (DEI) Charter ensures that all SEPSL workplaces are accessible and follow Local Government regulations. We have enhanced our Equal Employment Opportunity (EEO) policy and have also drafted a separate EEO policy for PwD calling out the accessibility support and support extended from organization's end to ensure disability inclusion. We have further strengthened our commitment to accessibility and inclusion for Persons with Disabilities (PwD) by curating an in-house comprehensive checklist. This checklist encompasses 21 critical touchpoints, ranging from site entrances to emergency exits, amounting to a total of 200 checkpoints. We have prioritized sites based on the presence of PwD employees, self-declared through our "Count Me In" our voluntary campaign to share disability on the portal, and strategic sites with high headcount.

Our focus also extends to upcoming sites to ensure they meet accessibility standards from the outset. A thorough gap study has been conducted for all prioritized sites, and we are ready to implement the necessary changes. Following the revamp, most of our workforce will have access to fully accessible infrastructure. We continue to work with facility team, liaison officer, HR, and relevant stakeholders in ensuring accessible infrastructure for everyone.

Schneider Electric is dedicated to the inclusion of people with disabilities by raising awareness and breaking stereotypes, both internally and externally. Through our SAKSHAM program, we have made significant strides in Disability Inclusion. We have empowered our employees with disabilities (PwD) by conducting internal infrastructure audits, identifying business and HR sponsors for the PwD and Allies Employee Resource Network (ERN), and appointing a designated liaison officer. We have also established an email channel for sharing any concerns or accessibility requests, ensuring that our workplaces are accessible to all. Under SAKSHAM, we have organized sensitization sessions, hired talent from the PwD community, trained hiring managers on inclusive practices, and engaged industry experts to leverage technology for accessibility.

We are an equal employment opportunity provider, we continue to build more inclusive spaces for people with disabilities by making our workplaces and premises, our policies, HR systems, tools, and processes – including those used in recruitment, written communications, websites, and events accessible. It is a top driven agenda and is a priority for our leadership as well.

4. Details on assessment of value chain partners.

To identify supply chain partners at risk of not meeting legal and international labour and ethics standards, Schneider Electric utilizes its partnership with the Responsible Business Alliance (RBA) and collaborates with Elevate, an ESG risk analysis company, to conduct annual assessments of our direct and indirect suppliers worldwide. Each supplier is rated on a scale of 1 to 10, with 1 indicating the lowest score and 10 the highest.

Suppliers scoring 5 or below are categorized as high-risk and require an on-site assessment according to RBA standards. Suppliers scoring between 5 and 7.5 are classified as medium risk and are provided with a remote questionnaire covering key areas of the RBA audit. Failure to provide satisfactory responses to the remote questionnaire triggers an on-site audit.

	Percentage of value chain partners* (by value of business done with such partners) that were assessed
Child labour	100%
Forced Labour/Involuntary Labour	100%
Sexual Harassment	100%
Discrimination at workplace	100%
Wages	100%
Others-	NA

**100% of the suppliers were assessed by Elevate through (Virtual assessment) and 5% by inhouse team (On-site audit).*

5. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.

If any case of non-conformance is identified, then a timeframe is provided based on the severity of the finding (Priority/Major/Minor) and the supplier team is to prepare and execute an acceptable corrective action plan.

Escalation will be done to the Schneider Electric procurement management through the Vigilance Team in case a supplier does not act on a nonconformance in the given timeframe or refuses to close the same. The Schneider Electric Vigilance auditor will periodically review the progress on the closure.

Final closure of the identified point is carried out through an onsite review or by remote evidence submission based on the type and degree of the observation.

PRINCIPLE 6: BUSINESSES SHOULD RESPECT AND MAKE EFFORTS TO PROTECT AND RESTORE THE ENVIRONMENT

ESSENTIAL LEADERSHIP

1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format.

Parameters	Units	Current FY 2025-26	Previous FY 2024-25
From renewable sources			
Total electricity consumption (A)	GJ	9761.94	8337.6
Total fuel consumption (B)	GJ	-	-
Energy consumption through other sources (C)	GJ	-	-
Total energy consumed from renewable sources (A+B+C)	GJ	9761.94	8337.6
From non-renewable sources			
Total electricity consumption (D)	GJ	1886.07	3854.62
Total fuel consumption (E)	GJ	15047.54	16894.15
Energy consumption through other sources (F)	GJ		-
Total energy consumed from non-renewable sources (D+E+F)	GJ	**16933.61**	**20748.77**
Total Energy Consumption (A+B+C+D+E+F)	GJ	**26695.55**	**29086.37**
Energy intensity per rupee of turnover (Total energy consumed / Revenue from operations)	GJ/INR Million	6.95	6.4

Parameters	Units	Current FY 2025-26	Previous FY 2024-25
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)* (Total energy consumed / Revenue from operations adjusted for PPP)	GJ/Million USD	141.32*	131.5
Energy intensity in terms of physical output	GJ/Total production	0.0056	0.004
Energy intensity (optional) – the relevant metric may be selected by the entity		-	-

**Note- PPP factor has been obtained from IMF Source:(https://www.imf.org/external/datamapper/PPPEX@WEO/OEMDC/ADVEC/WEOWORLD)*

Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N)

Yes, Energy audits is being carried out by Bureau Veritas as part of ISO 14001 and ISO 50001 certification. SEPSL has also carried out data verification and assurance of the BRSR data by Nangia Andersen LLP.

2. Does the entity have any sites / facilities identified as the designated consumers (DCs) under Performance, Achieve and Trade (PAT) Scheme of the Government of India? yes (Y/N) If, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

Not applicable. None of the sites of SEPSL comes under PAT Scheme.

3. Provide details of the following disclosures related to water, in the following format.

Parameters	Units	Current FY 2025-26	Previous FY 2024-25
Water withdrawal by source			
(i) Surface water	kilolitre (kL)	0	0
(ii) Groundwater	kilolitre (kL)	0	0
(iii) Third party water (Industrial Estate MIDC/GIDC)	kilolitre (kL)	2454.0	5070.6
(iv) Seawater / desalinated water	kilolitre (kL)	11581.11	6446
(v) Others	kilolitre (kL)	0	0
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	kilolitre (kL)	14035.11	11516.6
Total volume of water consumption (in kilolitres)	kilolitre (kL)	**13916.36**	**3814**
Water intensity per rupee of turnover (Total water consumption / Revenue from operations)	kL/INR Million	**3.62**	**0.83**
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption / Revenue from operations adjusted for PPP)	kL/USD Million	73.67	17.24
Water intensity in terms of physical output	kL/Total production	0.0029	0.002
Water intensity (optional) – the relevant metric may be selected by the entity		-	-

**Note-inclusive of demineralized water.*

Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N)

Yes, the management system has been assessed and certified by Bureau Veritas as part of ISO 14001 certification. SEPSL has also carried out data verification and assurance of the BRSR data by Nangia Andersen LLP.

4. Provide the following details related to water discharged

Parameters	Units	Current FY 2025-26	Previous FY 2024-25
Water discharge by destination and level of treatment			
To Surface water			
- No treatment	kilolitre (kL)	0	0
- With treatment - Please specify level of treatment	kilolitre (kL)	0	0
To Groundwater			
- No treatment	kilolitre (kL)	0	0
- With treatment - Please specify level of treatment	kilolitre (kL)	0	0
To Seawater			
- No treatment	kilolitre (kL)	0	0
- With treatment - Please specify level of treatment	kilolitre (kL)	0	0
Sent to third parties			
- No treatment	kilolitre (kL)	0	0
- With treatment - Please specify level of treatment	kilolitre (kL)	0	0
Others			
- No treatment	kilolitre (kL)	0	0
- With treatment – Secondary treatment	kilolitre (kL)	0	7702.60
Total water discharged	kilolitre (kL)	**0**	**7702.60**

Note*- As per the guidance document provided in Annexure 17 for BRSR Core, vide the master circular # HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, dated 30th Jan 2026 that was released by SEBI against the Listing obligations and Disclosure Regulations, 2015 by legal entities defines discharged water as water released (unused or after use) which has no further use for the organization. We have been informed by the company that the treated water is reused within the plant, hence no such treated water is being discharged by the company, which has no further use.

Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N)
Yes, Bureau Veritas carryout data verification as part of ISO 14001 certification. SEPSL also carried out independent verification by Nangia Andersen LLP as part of BRSR report assurance.

5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.

Yes, SEPSL continues to implement and strengthen its Zero Liquid Discharge (ZLD) system for managing both domestic and industrial wastewater streams. The system is designed to maximize water recovery, minimize freshwater dependency, and ensure full compliance with environmental standards.

The ZLD system enables effective recycling and reuse of treated water within operations, supporting sustainable water management practices. All treated water is monitored as per applicable standards to ensure quality and safe reuse.

Treatment Processes Implemented by SEPSL:

Domestic Water Discharge:
Domestic wastewater is treated through an advanced sewage treatment system (STP). The treated water is regularly monitored and reused for utility purposes such as gardening, landscaping, and housekeeping activities within the premises.

Industrial Water Discharge:
Industrial effluent is treated using an enhanced evaporation-based system. The process ensures high recovery of water, which is reused back in operations, while the residual waste is safely managed as per environmental requirements.

6. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format.

Parameter	Please specify unit	Current FY 2025-26	Previous FY 2024-25
NOx	mg/m^3	21.18	165.9
SOx	mg/m^3	13.23	21.8
Particulate matter (PM)	mg/m^3	34.22	43.3

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency:

Yes, all the measurements and reporting are being carried out by 3rd party agencies approved by respective pollution control boards and as per BIS standards and the data has been verified as part of BRSR report assurance by Nangia Andersen LLP.

7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format.

Parameters	Units	Current FY 2025-26	Previous FY 2024-25
Total Scope 1 emissions (Break-up of the GHG into CO_2, CH_4, N_2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO_2 equivalent	935.01	869.95
Total Scope 2 emissions (Break-up of the GHG into CO_2, CH_4, N_2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO_2 equivalent	371.97	778.41
Total Scope 1 and Scope 2 emissions	Metric tonnes of CO_2 equivalent	1306.98	1648.37
Total Scope 1 and Scope 2 emissions per rupee of turnover	Metric tonnes of CO_2 equivalent / INR Million	0.34	0.36
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)	Metric tonnes of CO_2 equivalent / USD Million	6.92	7.45
Total Scope 1 and Scope 2 emission intensity in terms of physical output	Metric tonnes of CO_2 equivalent/ Total production	0.0003	0.0002
Total Scope 1 and Scope 2 emission intensity (optional)		-	-

**Note: IMF Source:*

https://www.imf.org/external/datamapper/PPPEX@WEO/OEMDC/ADVEC/WEOWORLD

Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N)

Yes. All the BRSR data is verified by an independent verification agency- Nangia Andersen LLP.

8. Does the entity have any project related to reducing Green House Gas emission? If yes, then provide detail

To reduce its Scope 1 and Scope 2 greenhouse gas (GHG) emissions, SEPSL has continued to strengthen its focus on energy efficiency, cleaner energy adoption, and process optimization. The organization is adopting a combination of technological improvements, operational controls, and resource optimization initiatives to minimize its carbon footprint.

SEPSL has undertaken key measures to improve energy efficiency across operations, including optimization of equipment usage, reduction of idle energy consumption, and implementation of energy-saving practices in utilities and production processes. Smart monitoring systems and data-driven tracking are being increasingly used to identify energy-saving opportunities and improve performance.

The company has further expanded the use of energy-efficient systems such as LED lighting, automation controls, and sensor-based technologies to reduce unnecessary energy usage in office and shopfloor areas. Additional focus has been given to optimizing compressed air systems and electrical loads to reduce energy losses.

In terms of fuel transition, SEPSL continues to move towards lower-carbon alternatives and has enhanced the efficiency of existing systems to reduce fuel consumption. Process improvements and operational changes have been implemented to minimize energy-intensive steps and improve overall productivity.

SEPSL is also strengthening its renewable energy approach by maximizing the use of available green power sources and improving internal energy management practices. Efforts are being made to increase the share of clean energy in overall consumption wherever feasible.

Further initiatives include logistics and material handling optimization, such as improved transport planning and container utilization, which contribute to indirect emission reductions. Additionally, awareness programs are conducted to encourage energy conservation practices among employees.

These combined initiatives reflect SEPSL's ongoing commitment to reducing emissions, improving energy performance, and supporting long-term sustainability goals.

9. Provide details related to waste management by the entity, in the following format.

SEPSL Waste Data

Parameter	Current FY2025-26	Previous FY 2024-25
Total Waste generated (in metric tonnes)		
Plastic waste	34.13	58.22
E-waste	5.96	0
Bio-medical waste	0.01	0.01
Construction and demolition waste	0	0
Used Oil (Transformer mixed oil)	0	0.9
Battery waste	2.34	0
Water mixed sludge oil	0	41.69
Radioactive waste	0	0
Other Hazardous waste. Please specify, if any.	85.03	0
Other non-hazardous waste generated. Please specify, if any.	477.03	556.56
Total	604.50	657.378
Waste intensity per rupee of turnover (Total waste generated / Revenue from operations)- Tons/ INR Million	0.16	0.14
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated / Revenue from operations adjusted for PPP)- Tons/ Million USD	3.20	2.97
Waste intensity in terms of physical output (Tons/Product)	0.00012	0.0001
Waste intensity (optional) – the relevant metric may be selected by the entity	NA	NA
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
(i) Recycled	654.40	562.89
(ii) Re-used	0	38.44
(iii) Other recovery operations	0	0
Total	**654.40**	**615.68**
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste		
(i) Incineration	0.01	41.7
(ii) Landfilling	0	0
(iii) Other disposal operations	0	0
Total	**0.01**	**41.7**

**Note- PPP factor has been obtained from IMF Source:(https://www.imf.org/external/datamapper/PPPEX@WEO/OEMDC/ADVEC/WEOWORLD)*

Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N)

Yes, the management system has been assessed and certified by Bureau Veritas as part of ISO 14001 certification. SEPSL have also carried out data verification and assurance of the BRSR data by Nangia Andersen LLP.

10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

SEPSL continues to systematically monitor and manage waste generated from its operations, including production, logistics, and administrative activities. This year, increased focus has been placed on reducing waste at source, improving material efficiency, and ensuring environmentally responsible disposal practices.

Activities Leading to Waste & Actions Taken

SEPSL has identified key waste-generating activities such as manufacturing processes, packaging operations, maintenance activities, and office operations. To manage the impact from such waste, the following measures have been strengthened:

Improved Material Selection & Design: Efforts have been made to optimize material usage and reduce waste generation through better process planning and efficient product handling practices.

Use of Recycled & Reusable Materials: Increased use of reusable packaging solutions such as returnable pallets, metal trolleys, and durable containers has been implemented to minimize single-use waste.

Reduction of Hazardous Inputs: Wherever possible, hazardous materials are being substituted with safer alternatives, reducing the environmental and health risks associated with waste handling.

Waste Segregation & Source Control: Strengthened segregation practices at source using clearly defined waste streams and improved awareness among employees.

5R (Reduce, Reuse, Recycle, Recover, Rethink) Approach: Continued implementation of waste reduction initiatives, including reuse of materials, recycling programs, and minimizing non-essential waste generation.

Third-Party Waste Management & Compliance: SEPSL ensures that all waste, especially hazardous waste, is managed through authorized vendors approved by regulatory authorities. To ensure compliance with contractual and legal requirements: Only certified and Pollution Control Board–authorized vendors are engaged for waste handling, recycling, and disposal.

Vendor evaluation and periodic audits are conducted to verify adherence to environmental regulations and contract conditions.

Proper documentation, manifests, and disposal records are maintained to ensure full traceability of waste.

Hazardous waste is disposed of through approved treatment, storage, and disposal facilities (TSDF), ensuring environmentally safe handling.

11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format.

The entity does not have any operations/offices in ecologically sensitive areas.

12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year.

Environmental impact assessments of projects are not undertaken by the SEPSL entity as no projects were undertaken in the current/previous FY.

13. Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India, such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format

Yes, the SEPSL entity is compliant with the applicable environmental law/ regulations/ guidelines in India, such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules there under in the current/previous FY.

LEADERSHIP INDICATORS

1. Water withdrawal, consumption, and discharge in areas of water stress.

For each facility / plant located in areas of water stress, provide the following information:

I. Name of the area: 5C/1, KIADB Industrial Area Attibele, Bangalore Rural, Bangalore - 562107, Karnataka, India

II. Nature of operations: Manufacturing customized enclosure systems produced to address essential needs of rack-mount IT critical equipment in a variety of IT environments.

III. Water withdrawal, consumption, and discharge in the following format:

Parameters	Units	Current FY 2025-26	Previous FY 2024-25
Water withdrawal by source			
(i) Surface water	kilolitre (kL)	0	0
(ii) Groundwater	kilolitre (kL)	0	0
(iii) Third party water	kilolitre (kL)	2454	5070.60
(iv) Seawater / desalinated water	kilolitre (kL)	11581.11	6446
(v) Others	kilolitre (kL)	0	0
Total volume of water withdrawal (i + ii + iii + iv + v)	kilolitre (kL)	14035.11	11516.60
Total volume of water consumption	kilolitre (kL)	**13916.40**	**3814**
Water intensity per rupee of turnover (Water consumed / turnover)	kL/ INR Million	3.62	0.83
Water discharge by destination and level of treatment			
Into Surface water			
- No treatment	kilolitre (kL)	0	0
- With treatment - Please specify level of treatment	kilolitre (kL)	0	0
Into Groundwater			
- No treatment	kilolitre (kL)	0	0
- With treatment - Please specify level of treatment	kilolitre (kL)	0	0
Into Seawater			
- No treatment	kilolitre (kL)	0	0
- With treatment - Please specify level of treatment	kilolitre (kL)	0	0
Sent to third parties			
- No treatment	kilolitre (kL)	0	0
- With treatment - Please specify level of treatment	kilolitre (kL)	0	0
Others			
- No treatment	kilolitre (kL)	0	0
- With treatment - Please specify level of treatment	kilolitre (kL)	0	7702.60
Total water discharged	kilolitre (kL)	**0**	**7702.60**

Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N)

Yes, Bureau Veritas carryout data verification as part of ISO 14001 certification. SEPSL also carries out independent verification by Nangia Andersen LLP as part of BRSR report assurance.

2. Please provide details of total Scope 3 emissions & its intensity, in the following format.

Scope 3 emissions are calculated at entity level.

Parameter	Unit	Current FY 2025-26	Previous FY 2024-25
Total Scope 3 emissions (Break-up of the GHG into CO_2, CH_4, N_2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO_2 equivalent	41,060.18	41,700
Total Scope 3 emissions per rupee of turnover	-	10.69	9.12
Total Scope 3 emission intensity (optional) – the relevant metric may be selected by the entity	-	-	-

3. Please With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.

Not applicable since the entity does not have any operations/offices in ecologically sensitive areas

4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format.

At SEPSL, minimizing the environmental impact of our operations stands as a key pillar of our sustainability strategy. SEPSL has identified a multitude of energy-saving, waste-recycling, and water-saving initiatives aimed at reducing resource consumption. Our energy meters are integrated into a power monitoring system, allowing us to digitally track energy usage and take proactive steps toward energy conservation. Similarly, water meters have been installed to monitor water usage and analyze the water footprint of the plant.

Furthermore, SEPSL has implemented on-site renewable energy sources, the usage of which is meticulously monitored through our in-house Environmental IT system, Resource Advisor, which also tracks energy, water, waste, and more. Additionally, treated wastewater is repurposed for gardening, further contributing to our sustainable practices.

S. No.	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along with summary)	Outcome of the initiative
1.	Water Stress Projects	ETP and STP treat and recycle water daily, which is subsequently utilized for gardening, toilet flushing, and further industrial processes	1268 KL /month (SEPSL 1 & SEPSL 2)
		Sprinkler for the garden	Successful development of an Automated Irrigation System
		A low thermal evaporator has been installed to manage the treatment of the process water	670 KL/month savings
2.	Waste Reduction Projects	Metal pallets are supplied for internal material handling purposes	Reduction of wood waste
		Metal cut sheets utilization	Waste Reduction
		Minimizing waste by reutilizing bins	Waste Reduction
3.	Energy Audit conducted by third party	Enhancing natural lighting on the shop floor by installing skylights in the roof	46332 kWh savings
		Upgrading all SV vapor lamps to LED lights	26700 kWh savings
		Timer for controlling streetlights and air conditioning in the office area	5900 kWh savings
		Sensor lights	Energy optimization
		Upgrading old AC units to inverter ACs	31941 kWh savings
4.	Reduction in energy consumption during non-production hours	Minimizing power usage during non-production hours for equipment by installing timers in CNC and laser machines.	40000 kWh savings
5.	VFD Air Compressor	The old air compressor has been replaced with a new VFD-driven motor that meets IE4 standards, boasting an impressive 98.5% efficiency	167000 kWh savings
6.	Biodiversity Projects	Organic garden, Brid feeder house and Greenery area	Enhancement of Biodiversity
7.	Reduction in single use plastics	Eliminated plastic water bottles and distributed stainless steel water bottles to SEPSL plant employees.	Reduction of plastic waste

5. Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.

Yes, SEPSL has a Business Continuity Plan (BCP) in place, encompassing disaster management. The management of business continuity is based on a thorough assessment of risks and business impact to identify critical activities. Consequently, the BCP's content is tailored for each site following a detailed risk assessment and business impact analysis. A risk assessment matrix is utilized to pinpoint major risks by evaluating the probability of occurrence and the impact on personnel, real estate, and business.

Key Objectives and Actions

The primary objective of the plan is to delineate the actions, roles, and responsibilities within the site to ensure the management of the initial phase following an incident, business continuity, and the recovery of critical activities, with a specific focus on industrial activities. Key actions include:

- ✓ Annual Review: Plant Business Continuity and disaster management undergo an annual review with plant leadership and key stakeholders.
- ✓ Mock Drills: Disaster management mock drills are conducted every six months to ensure preparedness, including drills with external authorities for improved coordination in real emergency scenarios.
- ✓ Emergency Preparedness: Comprehensive emergency preparedness details are prominently displayed throughout the entity, featuring emergency numbers and incident scenarios.

Facilities and Equipment

The facilities are equipped with fire hydrants, fire sprinklers, smoke detection systems, and sufficient fire water storage. External experts are engaged to ensure adequate fire protection system installation, with audits performed every two years. An internal emergency response team is identified, encompassing firefighters, first aiders, and a crisis management team, each with defined roles and responsibilities during emergency scenarios.

Pandemic Preparedness

The disaster management plan also encompasses pandemic scenarios to support actual emergencies like COVID-19. The emergency preparedness plan is subject to review by relevant authorities during plant inspections and visits. Consultations with NDRF and fire authorities are conducted to ensure adequate measures for handling emergency situations.

Fire Safety Compliance

An assessment of the fire facility is carried out, and a revamp project is initiated to ensure compliance with national fire protection association and national building code fire protection guidelines.

6. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard.

In case of any non-conformances at supplier during the evaluation, the supplier team is expected to provide a corrective action plan wherein they will comply with both legal and RBA requirements. They are required to demonstrate the capability/system to monitor their compliance to the requirements in a sustainable manner. The supplier vigilance team auditors liaise with the supplier team members to review and validate the actions implemented by the supplier team. The supplier vigilance team does provide training and assistance to supplier teams wherever required but they are expected to implement and monitor these programs independently. Final closure of the identified point is either done through onsite verification or remote evidence submission based on applicability.

7. Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.

100% of our suppliers are assessed for environmental impact. To understand which of our supply chain partners are at higher risk of not meeting legal and international standards for Environmental Practices Schneider Electric leverages our partnership with Responsible Business Alliance (RBA), joined by Elevate, an ESG risk analysis company to annually analyse our direct & indirect suppliers across the world. The assessment marks each supplier on a scale of 10 (1 being the lowest score and 10 being the highest score).

If a supplier receives a score equal to or less than 5 then they are classified as a high-risk supplier and need to be assessed onsite as per the RBA standard. If a supplier receives a score equal to or lower than 7.5 and higher than 5 then they are classified as medium risk and are provided with a remote questionnaire which covers core areas of the RBA audit. In case they do not provide acceptable responses to the remote questionnaire then an on-site audit is triggered.

PRINCIPLE 7: BUSINESSES WHEN ENGAGING IN INFLUENCING PUBLIC AND REGULATORY POLICY, SHOULD DO SO IN A MANNER THAT IS RESPONSIBLE AND TRANSPARENT

ESSENTIAL INDICATORS

1. a. **Number of affiliations with trade and industry chambers/ associations.**

Nine (9)

b. **List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to:**

S. No	Name of the trade and industry chambers/ associations*	Reach of trade and industry chambers/ associations (State/National)
1.	Confederation of Indian Industry	National
2.	Federation of Indian Chambers of Commerce and Industry	National
3.	Alliance for an Energy Efficient Economy	National
4.	Indian Electrical and Electronics Manufacturers' Association	National
5.	Associated Chambers of Commerce and Industry of India	National
6.	Indo-French Chamber of Commerce and Industry	International
7.	Nasscom	International
8.	Indian Society of Heating, Refrigerating and Air Conditioning Engineers	National
9.	Federation of European Business in India	International

**All association memberships are for Schneider Electric India level and is applicable to all SE entities operating in India.*

2. **Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities.**

SEPSL has not received any adverse order on any issues related to anti-competitive conduct from any regulatory authority in the financial year 2025-26.

LEADERSHIP INDICATORS

1. **Details of public policy positions advocated by the Entity**

SEPSL closely with various trade and industry associations on topics related to governance, policy reforms and sustainable business principles.

S. No	Public policy advocated	Method resort for such advocacy	Whether the information is available in public domain? (Yes/No)	Frequency of review by board (Annually/ Half yearly/ Quarterly/ Other-please specify	Web Link, if available
1	Industry Advocacy on Quality Control Orders	Shared industry feedback through IEEMA on the implementation of Quality Control Orders (QCOs) and associated challenges. These advocacy efforts contributed to a series of reforms introduced by the Government of India to streamline the QCO framework. Company will continue to proactively engage with industry stakeholders and provide constructive feedback to support effective policy implementation.	Yes	Other	Not Applicable

PRINCIPLE 8: BUSINESSES SHOULD PROMOTE INCLUSIVE GROWTH AND EQUITABLE DEVELOPMENT

ESSENTIAL INDICATORS

1. **Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.**

   No new construction/expansion projects were taken up in the year 2025-26.

2. **Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format.**

   No new construction/expansion projects were taken up in the year 2025-26.

3. **Describe the mechanisms to receive and redress grievances of the community.**

   The Schneider India Foundation collaborates closely with the community in identified areas. Within these areas, the Foundation has established robust mechanisms to evaluate the impact of projects on intended beneficiaries. These mechanisms include engaging in one-on-one and group discussions with beneficiaries, conducting impact assessments, and providing avenues to address any grievances raised by the intended beneficiaries. Additionally, the Trust Line is available to community members for lodging grievances, and SEPSL has introduced a "Contact Us" page on our website to further enhance our community grievance redressal mechanism.

4. **Percentage of input material (inputs to total inputs by value) sourced from suppliers.**

	Current FY 2025-26	Previous FY 2024-25
Directly sourced from MSMEs/ small producers	64.44%	57%
Directly from within India	84.21%	88%

5. **Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost[#]**

Location	Current FY 2025-26	Previous FY 2024-25
Rural	-	-
Semi-urban	-	-
Urban	-	-
Metropolitan	100%*	100%

**Includes wages of all employees and workers, contractors are excluded in calculation.*
[#]Towns with a population below 10,000 are considered as small towns, hence, rural centres in India as per RBI classification of centres have been considered as small towns

LEADERSHIP INDICATORS

1. **Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above).**

   No new construction/expansion projects were taken up in the year 2025-26.

2. **Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies.**

Programme	State	Aspirational District	Amount spent (₹)	Remark
Scholarship	Bihar, West Bengal, Jharkhand, Rajasthan	Nawada, Nadia, Hazaribagh, Dholpur	2,00,000	₹ 50,000 per student per year

3. (a) **Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized /vulnerable groups? (Yes/No)**

   No

   (b) **From which marginalized /vulnerable groups do you procure?**

   Not Applicable.

(c) What percentage of total procurement (by value) does it constitute?

Not Applicable

4. Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge

All the products of SEPSL are customized enclosure systems produced to address essential needs of rack-mount IT critical equipment in a variety of IT environments and therefore does not include any IP from traditional knowledge.

5. Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.

All the products of SEPSL are customized enclosure systems produced to address essential needs of rack-mount IT critical equipment in variety of IT environments and therefore does not include any IP from traditional knowledge.

6. Details of beneficiaries of CSR Projects.

CSR Projects	No. of persons benefitted from CSR project	Percentage of beneficiaries from vulnerable and marginalized groups
1	Scholarships - 100% girls enrolled for scholarship (Presently studying B. Tech/Diploma)	100%
2	Monitoring of saplings - 27,833 saplings and 50,000 mangrove monitoring	100%

PRINCIPLE 9: BUSINESSES SHOULD ENGAGE WITH AND PROVIDE VALUE TO THEIR CONSUMERS IN A RESPONSIBLE MANNER

ESSENTIAL INDICATORS

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

At SEPSL, we have a dedicated customer service and quality team to respond to all consumer complaints and feedback. Customer reaches to customer care centre (CCC) through Phone, Chat or E-mail. CCC would create a case of the complaint and ask for relevant information like product name, invoice details to check for the warranty period of the product. If the product is in warranty, CCC will try and resolve the issue through remote trouble shooting. If the issue cannot be resolved remotely, then a work order is created for an engineer to visit the site. Once the engineer visits the site, he confirms if the issue requires replacement of the product/ spare on FOC or by the Customer themselves. Accordingly, the work order and the case are closed in the system, and customer is auto intimated about the closure over a mail.

2. Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:

	As a percentage to Total Turnover
Environmental and social parameters relevant to the product	NA
Safe and responsible usage	NA
Recycling and/or safe disposal	NA

3. Number of consumer complaints in respect of the following:

	Current FY 2025-26		FY 2025-26 Remarks Current Financial Year	Previous FY 2024-25		FY 2024-25 Remarks Previous Financial Year
	Received during the year	Pending resolution at end of year		Received during the year	Pending resolution at end of year	
Data privacy	Nil	Nil	NA	Nil	Nil	NA
Advertising	Nil	Nil	NA	Nil	Nil	NA
Cyber-security	Nil	Nil	NA	Nil	Nil	NA
Delivery of essential services	Nil	Nil	NA	Nil	Nil	NA
Restrictive Trade Practices	Nil	Nil	NA	Nil	Nil	NA
Unfair Trade Practices	Nil	Nil	NA	Nil	Nil	NA

	Current FY 2025-26		FY 2025-26 Remarks Current Financial Year	Previous FY 2024-25		FY 2024-25 Remarks Previous Financial Year
	Received during the year	Pending resolution at end of year		Received during the year	Pending resolution at end of year	
Other	Nil	Nil	NA	Nil	Nil	NA

4. **Details of instances of product recalls on account of safety issues:**

There were no forced or voluntary recalls of the product in financial year FY2025-26.

5. **Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.**

Yes, SEPSL maintains robust information security and data privacy programs which are consistent with industry standards and applicable legal requirements, designed to protect against unauthorized data disclosures and attacks on our network. Like any other large business organization, SEPSL does experience such incidents from time to time. When an incident happens, SEPSL responds quickly to investigate the incident, takes remedial action, and provides notification to affected parties where appropriate. As a matter of good security practice, SEPSL generally only discusses the details of specific incidents in the context of notification

https://www.se.com/ww/en/about-us/legal/data-privacy.jsp

6. **Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.**

The entity has not received any adverse order received from any regulatory authority for the financial year 2025-26.

7. **Provide the following information relating to data breaches.**

a. Number of instances of data breaches: Nil

b. Percentage of data breaches involving personally identifiable information of customers: Nil

c. Impact, if any, of the data breaches: Nil

LEADERSHIP INDICATORS

1. **Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available).**

We have a dedicated page on our Company's website that provides information about the products and services. The website links are:

- https://www.schneiderelectricpresident.com/ - Dedicated website for SEPSL stakeholders;
- https://www.se.com/in/en – SE corporate website, open for all partners/end users/homeowners/students/ job seekers
- mySchneider web: https://www.se.com/myschneider/?countrycode=in&lang=en_IN – Meant for all SEPSL partners (not open to all). It needs registration and login credentials to avail the business services/content.
- mySchneider App - https://www.se.com/in/en/work/support/myschneider-app/ - Meant only for all SEPSL partners (not open to all). It needs registration and login credentials to avail the business services like rewards, order management/ content.
- WhatsApp for Business – Got launched in August 2023, available for Distributors, Retailers, Electricians, Homeowners, Contractors, and Panel Builders.
- SEPSL - all product pages lead to SE.Com/in and hence, all product-related queries are managed by CCC team : https://www.se.com/in/en/work/support/

2. **Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.**

We majorly communicate to our customers about safe and responsible usage of products and/or services through:

a. Information/declarations on product catalogues/manuals.

b. Information/declarations on product website.

3. Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.

SEPSL has established a multi-channel communication strategy to inform customers of service disruptions. For phone inquiries, an Interactive Voice Response (IVR) IVR message provides immediate notification. Registered customers are updated through notifications on the mySchneider mobile application and the company website.

Furthermore, channel partners and the distribution team disseminate relevant information to their respective customer networks.

4. Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief.

Not Applicable

5. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No).

Yes. There are also 2 types of survey mechanisms:

Customer Net Promoter Score (CNPS) survey done annually via phone calls via an independent 3rd party agency which focuses on customer's overall perception of Brand Schneider. CNPS for CY2025 was 52.8%.

Net Satisfaction Score (NSS) survey which happens at multiple touch points for every customer transaction. This survey is done via e-mail to get customer satisfaction and feedback. NPS Score for CY2025 was 78.4%.

List of Abbreviations

1. ABBF – Adventures Beyond Barriers Foundation
2. AEEE – Alliance for an Energy Efficient Economy
3. BCP – Business Continuity Plan
4. BIS – Bureau of Indian Standards
5. BRSR – Business Responsibility and Sustainability Report
6. CCC – Customer Care Centre
7. CII – Confederation of Indian Industry
8. CIN – Corporate Identity Number
9. CNPS – Customer Net Promoter Score
10. CSR – Corporate Social Responsibility
11. CSRD - Corporate Sustainability Reporting Directive
12. DCs – Designated Consumers
13. DEI – Diversity, Equity, and Inclusion
14. DISS – Digitized Idea & Short Interval Meeting System
15. DPIIT – Department for Promotion of Industry and Internal Trade
16. DWP – Decent Work Program
17. ECSBC – Energy Conservation & Sustainability Building Code
18. EEO – Equal Employment Opportunity
19. EHS – Environment, Health, and Safety
20. EPR – Extended Producer Responsibility
21. ERN – Employee Resource Network
22. ERM – Enterprise Risk Management
23. ESIC – Employees State Insurance Corporation
24. ESG – Environment, Social, and Governance
25. ETP – Effluent Treatment Plant
26. FICCI – Federation of Indian Chambers of Commerce & Industry
27. FOC – Free of Cost
28. GBCI – Green Business Certification Inc.
29. GHG – Greenhouse Gas
30. HR – Human Resources
31. HRBP –
32. ICC – Internal Complaints Committee
33. IEEMA – Indian Electricals & Electronics Manufacturers Association
34. IFCCI – Indo-French Chamber of Commerce & Industry
35. IGBC – Indian Green Building Council
36. ISHRAE – Society of Heating, Refrigerating and Air Conditioning Engineers
37. ISO – International Organization of Standardization
38. IVR – Interactive Voice Response
39. KMP – Key Managerial Personnel
40. LCA – Life Cycle Assessment
41. LDS – Lean Digitization System
42. LTIFR – Lost Time Injury Frequency Rate
43. MHI – Ministry of Heavy Industries MIQS – MIQS supplier
44. MOC – Management of Change
45. MoEFCC – Ministry of Environment, Forest and Climate Change
46. MSMEs – Micro, Small, and Medium Enterprises
47. NASSCOM – National Association of Software and Service Companies
48. NDRF – National Disaster Response Force
49. NGRBC – National Guidelines on Responsible Business Conduct
50. NSS – Net Satisfaction Score
51. OHS – Occupational Health and Safety
52. OHSAS – Occupational Health and Safety Assessment Series
53. ORA – Occupational Risk Assessments

54. PAT – Performance, Achieve and Trade
55. PD – Persons with Disability
56. PFAS - Per- and polyfluoroalkyl substances
57. POSH – Prevention of Sexual Harassment
58. PPAP – Production Part Approval Process
59. PPP – Purchasing Power Parity
60. PM – Particulate matter
61. PwD – Persons with Disabilities.
62. RBA – Responsible Business Alliance
63. R&D – Research and Development
64. SBTi – Science Based Targets initiative
65. SEPSL – Schneider Electric President Systems Limited
66. SIM – Short Interval Meetings
67. SIA – Social Impact Assessments
68. SIIP – Serious Incident Investigation Process
69. SIO – Supplier Issue Occurrence
70. SPCN – Supplier Process/Product Change Notification
71. SSE – Schneider Sustainability Essentials Target
72. SSI – Schneider Sustainability Impact Targets
73. STP – Sewage Treatment Plant
74. TERI – The Energy and Resources Institute
75. TSDF – Treatment, Storage, and Disposal Facilities
76. TZCP – Total Zero Carbon Project
77. UN SDGs – United Nations Sustainable Development Goals
78. UNGC – United Nations Global Compact
79. VFD – Variable Frequency Drive
80. WBCSD – World Business Council for Sustainable Development

Independent Auditor's Report

To the Members of **Schneider Electric President Systems Limited**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Schneider Electric President Systems Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act (Ind AS) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. We have determined that there are no key audit matters to communicate in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the '**Annexure A'** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report to the extent applicable that:

   (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, except for:

      (i) the matter stated in paragraph 2(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 and

      (ii) the daily backup of books of account maintained in electronic mode in one non-primary accounting software has not been kept in servers physically located in India during the year ended March 31, 2026.

   (c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

   (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.

   (e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   (f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph 2(b) above on reporting under section 143(3)(b) of the Act and paragraph 2(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

   (g) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in '**Annexure B'.**

   (h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.

   (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 31 B to the financial statements;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of it's knowledge and belief, as disclosed in the Note 43(ii) to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of it's knowledge and belief, as disclosed in the Note 43(ii) to the financial statements, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(v) The Company has not declared or paid any dividend during the year and has not proposed final dividend during the year.

(vi) Based on our examination, which included tests checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026, which has a feature of recording audit trail (edit log) facility and the same have been operated throughout the year for all relevant transactions recorded in the respective software, except that,

a) For the primary accounting software used for maintaining the books of account, the feature of recording audit trail (edit log) facility was not enabled at application level for changes through certain tables and changes made by certain privileged users with specific access due to software's inherent functionalities. Further, the feature of recording audit trail (edit log) facility was also not enabled at the database level to log any direct data changes.

b) The database of one non-primary accounting software used by the Company, has been hosted by the third-party service provider. However, in the absence of independent auditor's report for full reporting period in relation to controls at the third-party service provider, we are unable to comment if the audit trail (edit log) facility was enabled at the database level.

Further during the course of performing our audit procedures, we did not come across any instance of audit trail feature being tampered with to the extent it was enabled.

Additionally, for the periods where the audit trail (edit log) facility was enabled and operated, audit trail has been preserved by the Company as per the statutory requirements for record retention.

For **S N Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

Pankaj Walia
Partner
Membership No.: 509590
UDIN: 26509590OVUHCU4716

Place: Gurugram
Date: May 27, 2026

Annexure A to the Independent Auditor's Report

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of the Independent Auditor's Report of even date to the members of Schneider Electric President Systems Limited on the financial statements as of and for the year ended March 31, 2026.

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment, capital work-in-progress, asset held for sale and relevant details of right of use assets.

(a) (B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The Company has a regular program of physical verification of its property, plant and equipment, capital work-in-progress, right-of-use assets and assets held for sale under which these assets are verified in a phased manner to cover all assets over a period of 3 years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain property, plant and equipment, capital work-in-progress, right-of-use assets and assets held for sale were verified during the year and according to the information and explanation given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and based on the examination of the registered sale deed provided to us, we report that, the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the financial statements are held in the name of the Company.

(d) The Company has not revalued its Property, Plant and Equipment (including right of use assets) and intangible assets during the year.

(e) There are no proceedings which have been initiated or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

(ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year except for goods-in-transit and stocks lying with third parties. For stocks lying with third parties at the year-end, written confirmations have been obtained by the management and in respect of goods-in-transit, the goods have been received subsequent to year end. According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the coverage and procedure of such verification by the management is appropriate and no material discrepancies of 10% or more in the aggregate for each class of inventory were noticed on physical verification as compared to the book records.

(b) According to the information and explanations given to us, the Company has not been sanctioned any working capital facility at any point of time during the year from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3(ii)(b) of the Order are not applicable.

(iii) According to the information and explanations given to us, the Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or any other parties. Accordingly, the provisions of clause 3(iii)(a) - (f) of the Order are not applicable.

(iv) According to the information and explanations given to us, the Company has not granted any loan, made investment or provided guarantees and securities that are covered under Section 185 and 186 of the Act. Accordingly, the provisions of clause 3(iv) of the Order are not applicable.

(v) According to the information and explanations given to us, the Company has not accepted any deposits and in our opinion, the Company is not holding any amounts which are deemed to be deposits during the year. Further the Company had no unclaimed deposits at the beginning of the year. Accordingly, the provisions of clause 3(v) of the Order are not applicable.

(vi) The maintenance of cost records has been specified by the Central Government under section 148(1) of the Companies Act, 2013 in respect of Company's products. We have broadly reviewed the books of account maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended, prescribed by the Central Government for the maintenance of cost records under sub-section (1) of Section 148 of the Act in respect of Company's products and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained by the Company. However, we have not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

(vii) (a) In our opinion and according to the information and explanations given to us, the Company is regular in depositing undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, duty of customs, cess and other material statutory dues, as applicable to the Company, with the appropriate authorities during the year. There were no undisputed amounts payable in respect thereof which were outstanding at the year-end for a period of more than six months from the date they become payable.

(b) According to the information and explanations given to us, there are no statutory dues referred to in sub-clause (a) that have not been deposited with the appropriate authorities on account of any dispute except for the following cases:

(Amount in ₹ Million)

Name of the statute	Nature of dues	Amount	Amount paid under Protest	Period to which the amount relates	Forum where dispute is pending
Goods and Services Tax, 2017	Goods and Services Tax	26.75	1.36	FY 2018-22	Joint Commissioner of Commercial Taxes (Appeals) Maharashtra
		8.42	0.39	FY 2017-20	Joint Commissioner of Commercial Taxes (Appeals) Karnataka
The Finance Act, 1994	Service Tax	1.00	0.05	FY 2016-18	Customs, Excise and Service Tax Appellate, Karnataka
The Income Tax Act, 1961	Income Tax	65.90	Nil	FY 2022-23	Commissioner of Income-tax (Appeals)

(viii) According to the information and explanations given to us, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b) According to the information and explanations given to us, we report that the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) According to the information and explanations given to us, the Company has not taken any term loan during the year and there are no unutilized term loans at the beginning of the year. Accordingly, the provisions of clause 3(ix)(c) of the Order are not applicable.

(d) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that funds raised on short-term basis have prima facie, not been used for long-term purposes by the Company.

(e) According to the information and explanations given to us, the Company did not have any subsidiary, associate or joint venture. Accordingly, the provisions of clause 3(ix)(e) of the Order are not applicable.

(f) According to the information and explanations given to us, the Company did not have any subsidiary, associate or joint venture. Accordingly, the provisions of clause 3(ix)(f) of the Order are not applicable.

(x) (a) According to the information and explanations given to us, the Company had not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions of clause 3(x)(a) of the Order are not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally). Accordingly, provisions of clause 3 (x)(b) of the order are not applicable.

(xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) To the best of our knowledge, no report under sub-section (12) of Section 143 of the Act has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year and up to the date of this report.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions of clause 3(xii)(a)-(c) of the Order are not applicable.

(xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with Sections 177 and 188 of Act, where applicable, and the requisite details have been disclosed in the financial statements, as required by the applicable accounting standards.

(xiv) (a) In our opinion and according to the information and explanations given to us, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the Company issued till date, for the period under audit.

(xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors, hence provisions of Section 192 of the Act are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, provisions of clause 3 (xvi)(a) of the order are not applicable.

(b) The Company has not conducted any non-banking financial or housing finance activities during the year.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, provisions of clause 3(xvi)(c) of the Order are not applicable.

(d) The Group does not have any CIC as part of the Group.

(xvii) The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors of the Company during the year.

(xix) According to the information and explanations given to us and on the basis of the financial ratios disclosed in note 42, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) (a) In respect of other than ongoing projects, the Company has no unspent amount towards Corporate Social Responsibility (CSR) requiring a transfer to a Fund specified in Schedule VII to the Act in compliance with the second proviso to sub-section (5) of Section 135 of the said Act.

(b) In respect of ongoing projects, the Company has no unspent amount towards Corporate Social Responsibility (CSR) requiring transfer to a special account in compliance with provision of sub-section (6) of Section 135 of the said Act.

(xxi) The Company has no subsidiary, associate or joint venture and the Company is not required to prepare consolidated financial statements. Accordingly, provisions of clause 3(xxi) of the Order are not applicable

For **S N Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

Pankaj Walia
Partner
Membership No.: 509590
UDIN: 26509590OVUHCU4716

Place: Gurugram
Date: May 27, 2026

Annexure B to the Independent Auditors Report on the Financial Statements of Schneider Electric President Systems Limited for the year ended March 31, 2026

Independent Auditor's report on the Internal Financial Controls with reference to Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

(Referred to in paragraph 2(g) under 'Report on Other Legal and Regulatory Requirements' section of our Audit Report of even date)

We have audited the internal financial controls with reference to financial statements of Schneider Electric President Systems Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Responsibilities of Management and Those Charged with Governance for Internal Financial Controls

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A Company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2026 based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of such internal controls stated in the Guidance Note.

For **S N Dhawan & CO LLP**
Chartered Accountants
Firm's Registration No.:000050N/N500045

Pankaj Walia
Partner
Membership No.: 509590
UDIN: 26509590OVUHCU4716

Place: Gurugram
Date: May 27, 2026

Balance Sheet
As at March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

	Notes	As at March 31, 2026	As at March 31 2025
Assets			
Non-current assets			
Property, plant and equipment	3.1	319.98	281.55
Capital work-in-progress	3.2	34.21	22.93
Right-of-use assets	29	6.84	14.82
Other intangible assets	4	0.43	0.65
Financial assets			
Other financial assets	5	30.47	28.84
Income tax assets (net)	6	59.82	20.17
Deferred tax assets (net)	26	37.74	43.97
Other non-current assets	7	1.38	0.72
Total non-current assets		**490.87**	**413.65**
Current assets			
Inventories	8	472.36	376.99
Financial assets			
Trade receivables	9(i)	1,182.26	1,143.54
Cash and cash equivalents	9(ii)	1,063.15	742.91
Other financial assets	9(iii)	27.08	16.06
Other current assets	10	59.53	165.08
Total current assets		**2,804.38**	**2,444.58**
Assets classified as held for sale	3.1	20.28	20.28
Total assets		**3,315.53**	**2,878.51**
Equity And Liabilities			
Equity			
Equity share capital	11(i)	120.96	60.48
Other equity	11(ii)	2,256.17	1,938.27
Total equity		**2,377.13**	**1,998.75**
Liabilities			
Non-current liabilities			
Financial liabilities			
Lease liabilities	29	6.44	8.73
Provisions	12	40.43	62.27
Other non-current liabilities	13	3.49	7.78
Total non-current liabilities		**50.36**	**78.78**
Current liabilities			
Financial liabilities			
Lease liabilities	29	6.48	14.21
Trade payables	14(i)		
- total outstanding dues of micro enterprises and small enterprises		139.50	140.31
- total outstanding dues of creditors other than micro enterprises and small enterprises		606.24	508.55
Other financial liabilities	14(ii)	87.37	85.52
Provisions	15	27.13	25.93
Other current liabilities	16	21.32	26.46
Total current liabilities		**888.04**	**800.98**
Total equity and liabilities		**3,315.53**	**2,878.51**
Summary of material accounting policies	2.2		

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached.

For S N Dhawan & CO LLP
Chartered Accountants
Firm Registration Number: 000050N/N500045

For and on behalf of Board of Directors of
Schneider Electric President Systems Limited

Pankaj Walia
Partner
Membership Number: 509590

Anuj Kudesia
Managing Director
DIN: 10629156

Mariamma Myloth
Whole-Time Director and Chief Financial Officer
DIN: 11540243

Sapna Bhatia
Company Secretary
ACS: 32349

Place: Gurugram
Date: May 27, 2026

Place: Gurugram
Date: May 27, 2026

Place: Bengaluru
Date: May 27, 2026

Place: Bengaluru
Date: May 27, 2026

Statement of Profit and Loss

For the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

Particulars	Notes	Year ended March 31, 2026	Year ended March 31, 2025
Income			
Revenue from operations	17	3,842.25	4,569.86
Other income	18	71.69	83.75
Total income (I)		**3,913.94**	**4,653.61**
Expenses			
Cost of raw material and components consumed	19	2,432.75	3,063.67
Purchase of stock-in-trade	20 a	15.83	47.30
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	20 b	6.07	(9.16)
Employee benefits expense	21	362.05	336.23
Finance costs	22	6.53	5.20
Depreciation and amortization expense	23	50.46	58.20
Other expenses	24	520.01	500.57
Total expenses (II)		**3,393.70**	**4,002.01**
Profit before exceptional item and tax		**520.24**	**651.60**
Exceptional items	25	**13.63**	**-**
Profit before tax (I-II)		506.61	651.60
Tax expenses	26		
Current tax		121.92	157.22
Deferred tax charge		5.86	8.44
Adjustment of tax relating to earlier periods		1.54	5.66
Total tax expenses		**129.32**	**171.32**
Profit for the year		**377.29**	**480.28**
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Re-measurement gain/(loss) on defined benefit plan	28	1.46	(7.77)
Income tax impact on above item	26	(0.37)	1.96
Total other comprehensive income, net of tax		**1.09**	**(5.81)**
Total comprehensive income for the year		**378.38**	**474.47**
Earnings per equity share of par value of ₹ 10 (March 31, 2025: ₹ 10 each)	27		
Basic (In ₹)		31.19	39.71
Diluted (In ₹)		31.19	39.71

Summary of material accounting policies. 2.2

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached.

For S N Dhawan & CO LLP
Chartered Accountants
Firm Registration Number: 000050N/N500045

For and on behalf of Board of Directors of
Schneider Electric President Systems Limited

Pankaj Walia
Partner
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Anuj Kudesia
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Date: May 27, 2026

Place: Bengaluru
Date: May 27, 2026

Statement of cash flows

for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

		Year ended March 31, 2026	Year ended March 31, 2025
A.	**Operating activities**		
	Profit before tax	506.61	651.60
	Adjustment to reconcile profit before tax to net cash flows:		
	Depreciation and amortisation expenses	50.46	58.20
	Liabilities no longer required written back	(9.25)	(45.65)
	Loss on sale of property, plant and equipment (net)	-	0.87
	Impairment allowance for doubtful debts	10.13	(12.62)
	Provision for advance to suppliers	3.09	-
	Net unrealized foreign exchange differences	(16.34)	(0.61)
	Provision for balance with statutory/government authorities	1.35	1.55
	Finance income	(43.60)	(19.60)
	Finance costs	5.99	3.40
	Operating profit before working capital changes	**508.44**	**637.14**
	Working capital adjustments:		
	Decrease/ (increase) in trade receivables (including unbilled revenue)	(37.80)	56.86
	Decrease/ (increase) in other financial assets	(9.67)	(1.19)
	Decrease/ (increase) in other assets	100.46	(0.96)
	Decrease/ (increase) in inventories	(95.37)	(76.71)
	Increase/ (decrease) in trade payables	104.61	(20.58)
	Increase/ (decrease) in other financial liabilities	6.44	2.57
	Increase/ (decrease) in other liabilities	(9.43)	15.06
	Increase/ (decrease) in provisions	(19.18)	(4.00)
	Cash generated from operations	**548.50**	**608.19**
	Income tax paid (net of refunds)	(164.29)	(222.58)
	Net cash flow from operating activities (A)	**384.21**	**385.61**
B.	**Investing activities**		
	Purchase of property, plant and equipment, including capital work-in-progress, intangible assets, capital creditors and capital advances	(96.71)	(49.42)
	Interest received	40.62	16.76
	Net cash used in investing activities (B)	**(56.09)**	**(32.66)**
C.	**Financing activities**		
	Payment of lease liabilities	(14.07)	(14.05)
	Interest paid	(1.80)	(0.21)
	Net cash used in financing activities (C)	**(15.87)**	**(14.26)**
	Net increase in cash and cash equivalents (A+B+C)	**312.25**	**338.69**
	Cash and cash equivalents at the beginning of the year	**742.91**	**402.92**
	Effects of changes in exchange rates on cash and cash equivalents	7.99	1.30
	Cash and cash equivalents at the end of the year	**1,063.15**	**742.91**
	Components of cash and cash equivalents (Note 9(ii))		
	Balances with banks:		
	- Current accounts	31.00	78.51
	- Deposits with original maturity of less than three months	1,030.00	640.00
	- Exchange earners foreign currency (EEFC) accounts	2.15	24.40
		1,063.15	**742.91**

Statement of cash flows

for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

	Year ended March 31, 2026	Year ended March 31, 2025
Non-cash investing and financing transaction		
Acquisition of property, plant and equipment by means of a finance lease	4.07	2.25

Reconciliation of liabilities from financing activities

for the year ended March 31, 2026

Particulars	As at March 31, 2025	Cash flows	Non-cash changes: Fair value changes/lease liabilities created during the year	As at March 31, 2026
Lease liabilities	22.94	(15.81)	5.79	12.92

for the year ended March 31, 2025

Particulars	As at March 31, 2024	Cash flows	Non-cash changes: Fair value changes/lease liabilities created during the year	As at March 31, 2025
Lease liabilities	32.11	(14.05)	4.88	22.94

Summary of material accounting policies. (Refer note 2.2)

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached.

For S N Dhawan & CO LLP
Chartered Accountants
Firm Registration Number: 000050N/N500045

For and on behalf of Board of Directors of
Schneider Electric President Systems Limited

Pankaj Walia
Partner
Membership Number: 509590
Place: Gurugram
Date: May 27, 2026

Anuj Kudesia
Managing Director
DIN: 10629156
Place: Gurugram
Date: May 27, 2026

Mariamma Myloth
Whole-Time Director and Chief Financial Officer
DIN: 11540243
Place: Bengaluru
Date: May 27, 2026

Sapna Bhatia
Company Secretary
ACS: 32349
Place: Bengaluru
Date: May 27, 2026

Statement of changes in equity

for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

A) Equity share capital (refer note 11(i))

Equity shares of ₹ 10 each issued, subscribed and fully paid

Particulars	Numbers	Amount
As at April 01, 2024	**60,48,000**	**60.48**
Changes during the year	-	-
As at March 31, 2025	**60,48,000**	**60.48**
Changes during the year (refer note 11(i)(h))	60,48,000	60.48
As at March 31, 2026	**1,20,96,000**	**120.96**

B) Other equity (refer Note 11(ii))

Particulars	Reserve and surplus				Total
	Capital reserve	Securities premium	General reserve (transferred from profit and loss)	Retained earnings	
As at April 01, 2024	**0.17**	**81.70**	**44.00**	**1,337.93**	**1,463.80**
Profit for the year	-	-	-	480.28	480.28
Re-measurement gain/(loss) on defined benefit plan (net of tax)	-	-	-	(5.81)	(5.81)
As at March 31, 2025	**0.17**	**81.70**	**44.00**	**1,812.40**	**1,938.27**
Profit for the year	-	-	-	377.29	377.29
Re-measurement gain/(loss) on defined benefit plan (net of tax)	-	-	-	1.09	1.09
Issue of bonus equity shares (refer note 11(i)(h))	-	(60.48)	-	-	(60.48)
As at March 31, 2026	**0.17**	**21.22**	**44.00**	**2,190.78**	**2,256.17**

Gain of ₹ 1.09 million and loss of ₹ 5.81 million on remeasurement of defined benefit plan (net of tax) is recognised as a part of retained earnings for the years ended March 31, 2026 and March 31, 2025 respectively.

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached.

For S N Dhawan & CO LLP
Chartered Accountants
Firm Registration Number: 000050N/N500045

For and on behalf of Board of Directors of
Schneider Electric President Systems Limited

Pankaj Walia
Partner
Membership Number: 509590
Place: Gurugram
Date: May 27, 2026

Anuj Kudesia
Managing Director
DIN: 10629156
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DIN: 11540243
Place: Bengaluru
Date: May 27, 2026

Sapna Bhatia
Company Secretary
ACS: 32349
Place: Bengaluru
Date: May 27, 2026

Notes to financial statements
for the year ended March 31, 2026

1. Corporate Information

Schneider Electric President Systems Limited ('the Company') is a Public Limited Company domiciled in India and incorporated under the provisions of the Companies Act, 1956 on 22 October 1984. The registered office of the Company is located at 5C/1, KIADB industrial area, Attibele, Bangalore, India. The Company is engaged in the business of designing, manufacturing and supplying of standard and customized enclosure systems for IT and Telecom infrastructure, systems management, and operations. It's shares are listed on Metropolitan Stock Exchange of India Limited (MSE).

These financial Statement (''financial statements") are approved for issue by the Company's Board of Directors on May 27, 2026.

Pursuant to the approval of the Board of Directors at its meeting held on March 31, 2026, the Company filed a direct listing application for the listing of its 12,096,000 equity shares of face value ₹ 10 each on the Main Board of BSE Limited ('the Exchange'). The Company has been granted in-principle approval by the Exchange dated May 06, 2026 for the listing of its equity shares under direct listing route. The Company is in the process of completing the requisite formalities and submitting the necessary documents for listing of its securities, as required by the Exchange.

2. Material accounting policies

2.1 Basis of preparation

These financial statements have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the companies(Indian Accounting Standards) Amendment Rules, 2016, other relevant provisions of the Act and other accounting principles generally accepted in India.

The financial statements have been prepared on on accrual and going concern basis following the historical cost convention, except for certain financial assets and liabilities measured at fair value. No climate-related matters were identified that create material uncertainties related to events or conditions that may cast significant doubt on company's ability to continue as a going concern.

The Ind AS financial statements are presented in Indian Rupees ("₹") and all values are rounded to the nearest million (₹ 000,000), except when otherwise indicated.

Accounting policies have been consistently applied except where a newly issued standard is initially adopted or revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2.2 Summary of material accounting policies

a. Current versus non-current classification

The w presents assets and liabilities in the balance sheet based on current/non- current classification. An asset is treated as current when it is:

- Expected to be realized or intended to be sold or consumed in the normal operating cycle,
- Held primarily for purpose of trading,
- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

Deferred tax assets and deferred tax liabilities are classified as non- current assets and non-current liabilities.

A liability is current when:

- It is expected to be settled in the normal operating cycle,
- It is held primarily for purpose of trading,
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

If a liability meets the criteria for classification as non-current, it is classified as non-current even if :

- Management intends or expects to settle the liability within twelve months after the reporting period, or
- Entity settles the liability between the end of the reporting period and the date the financials statements are approved for issue.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle, except for project business. The projects business comprises long-term contracts which have an operating cycle exceeding one year. For classification of current assets and liabilities related to project business, the Company uses the duration of the contract as its operating cycle.

b. Property, plant and equipment

Property, plant and equipment including capital work-in-progress are stated at cost, less accumulated depreciation and accumulated impairment losses, if any. The cost comprises of purchase price, taxes, duties, freight and

Notes to financial statements

for the year ended March 31, 2026

other incidental expenses directly attributable and related to acquisition and installation of the concerned assets and are further adjusted by the amount of CENVAT credit, VAT credit availed, input tax credit under goods and service tax, wherever applicable. The Company identifies and determines cost of each component/ part of the asset separately, if the component/ part have a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset. Similarly, when significant parts of plant and equipment are required to be replaced at intervals or when a major inspection/overhauling is required to be performed, such cost of replacement or inspection is capitalised (if the recognition criteria is satisfied) in the carrying amount of plant and equipment as a replacement cost or cost of major inspection/overhauling, as the case may be and depreciated separately based on their specific useful life. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred. The present value of the expected cost for the decommissioning of an asset after its use is included in the cost of the respective asset if the recognition criteria for a provision are met.

Subsequent expenditure related to an item of property, plant and equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing property, plant and equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts are charged to the statement of profit and loss for the period during which such expenses are incurred.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognised.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Property, plant and equipment held for sale is valued at lower of their carrying amount and net realizable value. Any write-down is recognised in the statement of profit and loss.

The Company has elected to carry previous GAAP carrying values of property, plant and equipment as deemed cost at the date of transition to Ind AS.

c. Depreciation on property, plant and equipment

Depreciation on property, plant and equipment is calculated on a straight-line basis using the rates arrived at based on the useful lives estimated by the management. The estimated useful lives of assets are as follows:

Particulars	Useful life (in years)
Buildings	
Factory buildings	30
Office buildings	30
Others – fences etc.	5
Plant and equipment (including tools, dies and jigs)	15
Computer hardware	3
Furniture and fixtures	10
Office equipment	5

Leasehold Land and Leasehold Improvements are depreciated over the primary period of lease or over the useful life whichever is shorter. An assets below 5,000 is fully depreciated in the year of capitalization.

Advance paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under the non-current assets and cost of assets not ready to use before such date are disclosed as 'Capital work-in-progress'.

d. Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Intangible assets acquired in a business combination are recognised at fair value at the acquisition date. Subsequently, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses, if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the statement of profit and loss in the year in which the expenditure is incurred.

Intangible assets are amortized on a straight-line basis over the estimated useful economic life. Patents and trademarks, computer software and designs and copyrights are amortized over a period of nine years, six years and five years respectively, from the date available for use. All other intangible assets are assessed for impairment whenever there is an indication that the intangible asset may be impaired.

Gains or losses arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss when the asset is derecognised. Depreciation amount of

Notes to financial statements

for the year ended March 31, 2026

intangible assets with a finite useful life is allocated on a systematic basis over its useful life, which is considered to be on straight line basis.

e. Leases

The Company assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period at time in exchange for a consideration. Lease liability and right-of-use assets have been separately presented in the balance sheet and lease payment have classified as financing cash flow.

Where the Company is lessee

The Company applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Company recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

(i) Right-of-use assets

The Company recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets, as follows:

Right to use assets	Useful Lives estimated by the management (years)
Leased buildings	6 years
Motor vehicles	3-5 years

If ownership of the leased asset transfers to the Company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset.

The right-of-use assets are also subject to impairment assessment. Refer to the accounting policies in section 2.2 (f) Impairment of non-financial assets.

(ii) Lease liabilities

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Company and payments of penalties for terminating the lease, if the lease term reflects the Company exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

Short term lease and leases of low-value assets

The Company applies the short-term lease recognition exemption of its short-term lease (i.e., those lease that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low value assets recognition exemption to lease that are of low value. Lease payment on short term lease and lease of low value assets are recognized as expenses on the straight-line basis over the lease term.

Where the Company is the lessor

Leases in which the Company does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Assets subject to operating leases are included in Property, Plant & Equipment. Lease income on an operating lease is recognised in the Statement of Profit and Loss on a straight-line basis over the lease term. Costs, including depreciation, are recognised as an expense in the Statement of Profit and Loss.

f. Impairment of non- financial assets

The Company assesses at each reporting date, whether there is an indication that an asset may be impaired. If any

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indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. Further, the input and assumptions used in both value in use or fair value less costs of disposal model are not impacted by climate-related risks, If any.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

Impairment losses including impairment on inventories, are recognised in the statement of profit and loss. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

The Company bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the Company's CGUs to which the individual assets are allocated. These budgets and forecast calculations generally cover a period of five years. For longer periods, a long-term growth rate is calculated and applied to project future cash flows after the fifth year. To estimate cash flow projections beyond periods covered by the most recent budgets/forecasts, the Company extrapolates cash flow projections in the budget using a steady or declining growth rate for subsequent years, unless an increasing rate can be justified. In any case, this growth rate does not exceed the long-term average growth rate for the products, industries, or country or countries in which the entity operates, or for the market in which the asset is used.

g. Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

i. Financial Assets

The Company classifies its financial assets in the following measurement categories:

- Those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss)
- Those measured at amortized cost

Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the company commits to purchase or sell the asset. However, trade receivables that do not contain a significant financing component are measured at transaction price.

Subsequent measurement

For purposes of subsequent measurement financial assets are classified in following categories:

- Debt instruments at fair value through profit and loss (FVTPL)
- Debt instruments at fair value through other comprehensive income (FVTOCI)
- Debt instruments at amortized cost
- Equity instruments

Where assets are measured at fair value, gains and losses are either recognised entirely in the statement of profit and loss (i.e. fair value through profit or loss), or recognised in other comprehensive income (i.e. fair value through other comprehensive income). For investment in debt instruments, this will depend on the business model in which the investment is held. For investment in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for equity instruments at FVTOCI.

Debt instruments at amortized cost

A Debt instrument is measured at amortized cost if both the following conditions are met:

- The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and

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for the year ended March 31, 2026

- Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

This category is most relevant to the Company. After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of EIR. EIR is the rate that exactly discounts the estimated future cash receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses. The EIR amortization is included in finance income in profit or loss. The losses arising from impairment are recognised in the profit or loss. This category generally applies to trade and other receivables.

Debt instruments at fair value through OCI

A Debt instrument is measured at fair value through other comprehensive income if following criteria are met:

- Business Model Test: The objective of financial instrument is achieved by both collecting contractual cash flows and for selling financial assets.

- Cash flow characteristics test: The contractual terms of the Debt instrument give rise on specific dates to cash flows that are solely payments of principal and interest on principal amount outstanding.

Debt instrument included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognised in the other comprehensive income (OCI), except for the recognition of interest income, impairment gains or losses and foreign exchange gains or losses which are recognised in statement of profit and loss. On derecognition of asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to statement of profit & loss. Interest earned whilst holding FVTOCI financial asset is reported as interest income using the EIR method.

Debt instruments at FVTPL

FVTPL is a residual category for financial instruments. Any financial instrument, which does not meet the criteria for amortized cost or FVTOCI, is classified as at FVTPL. In addition, the company may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch'). The company has not designated any debt instrument as at FVTPL.

Debt instruments included within the FVTPL category are measured at fair value with all changes recognised in the statement of profit and loss.

Equity investments of other entities

All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading and contingent consideration recognised by an acquirer in a business combination to which Ind AS 103 applies are classified as at FVTPL. For all other equity instruments, the Company may make an irrevocable election to present in other comprehensive income all subsequent changes in the fair value. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognised in the OCI. There is no recycling of the amounts from OCI to profit and loss, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity. Equity instruments included within the FVTPL category are measured at fair value with all changes recognised in the Profit and loss.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognised (i.e. removed from the Company's statement of financial position) when:

- The rights to receive cash flows from the asset have expired, or

- the Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass through" arrangement and either;

- the Company has transferred the rights to receive cash flows from the financial assets or

- the Company has retained the contractual right to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

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Where the Company has transferred an asset, the Company evaluates whether it has transferred substantially all the risks and rewards of the ownership of the financial assets. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all the risks and rewards of the ownership of the financial assets, the financial asset is not derecognised

Where the Company has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

Impairment of financial assets

In accordance with Ind AS 109, the Company applies expected credit losses (ECL) model for measurement and recognition of impairment loss on the following financial asset and credit risk exposure

- Financial assets measured at amortized cost;
- Financial assets measured at fair value through other comprehensive income (FVTOCI);

The Company follows "simplified approach" for recognition of impairment loss allowance on:

- Trade receivables or contract revenue receivables;
- All lease receivables resulting from the transactions within the scope of Ind AS 17

Under the simplified approach, the Company does not track changes in credit risk. Rather, it recognizes impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. The Company uses a provision matrix to determine impairment loss allowance on the portfolio of trade receivables. The provision matrix is based on its historically observed default rates over the expected life of trade receivable and is adjusted for forward looking estimates. At every reporting date, the historically observed default rates are updated and changes in the forward looking estimates are analysed.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in the subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the Company reverts to recognizing impairment loss allowance based on 12- months ECL.

ii. Financial liabilities:

Initial recognition and measurement

Financial liabilities are classified at initial recognition as financial liabilities at fair value through profit or loss, loans and borrowings, and payables, net of directly attributable transaction costs. The Company financial liabilities include loans and borrowings including bank overdraft, trade payables, trade deposits, retention money, and liabilities towards services, sales incentive and other payables.

The measurement of financial liabilities depends on their classification, as described below:

Trade payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at fair value and subsequently measured at amortized cost using EIR method.

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Gains or losses on liabilities held for trading are recognised in the statement of profit and loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognised in OCI. These gains/ losses are not subsequently transferred to profit and loss. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss.

Loans and borrowings

Borrowings are initially recognised at fair value, net of transaction cost incurred. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortization

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process. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit and loss.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or medication is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

Offsetting of financial instruments:

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously

Reclassification of financial assets/ liabilities:

The Company determines the classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The Company's senior management determines change in the business model as a result of external or internal changes which are significant to the Company's operations. Such changes are evident to external parties. A change in the business model occurs when the Company either begins or ceases to perform an activity that is significant to its operations. If the Company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model. The Company does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

h. Inventories

Raw materials, components, stores and spares are valued at lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost of raw materials, components and stores and spares is determined on first-in-first-out basis (FIFO).

Work-in-progress and finished goods are valued at lower of cost and net realizable value. Cost includes direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity. Cost of work in progress and finished goods is determined on FIFO basis.

Stock-in-trade are valued at lower of cost and net realizable value. Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on first-in-first-out basis.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

Provision for inventory obsolescence is assessed based on expected use of inventory in future period and adjusted from the gross value of the inventory.

i. Revenue recognition

Revenue towards satisfaction of a performance obligation is measured at the amount if transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold and services rendered is net of variable consideration on account of various discounts and schemes offered by the Company as part of the contract. Revenue from contracts with customers is recognised when control of the goods are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods. The Company has generally concluded that it is the principal in its revenue arrangements because it typically controls the goods before transferring them to the customer.

Sale of goods

Revenue from sale of goods is recognised at the point in time when control of the goods is transferred to the customer, generally on delivery of the goods.

The Company considers whether there are other promises in the contract that are separate performance obligations to which a portion of the transaction price needs to be allocated (e.g., warranties, sales points). In determining the transaction price for the sale of goods, the Company considers the effects of variable consideration, the existence of significant financing components, non-cash consideration, and consideration payable to the customer (if any).

The Company recognises revenues from sale of goods to group entities, on the basis of an agreed mark-up in accordance with the terms of the agreement entered into by the Company with its group Company.

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Variable consideration

If the consideration in a contract includes a variable amount, the Company estimates the amount of consideration to which it will be entitled in exchange for transferring the goods to the customer. The variable consideration is estimated at contract inception and constrained until it is highly probable that a significant revenue reversal in the amount of cumulative revenue recognised will not occur when the associated uncertainty with the variable consideration is subsequently resolved. Some contracts for the sale of goods provide customers with volume rebates. The volume rebates give rise to variable consideration.

- Volume rebates

The Company provides retrospective volume rebates to certain customers once the quantity of products purchased during the period exceeds a threshold specified in the contract. Rebates are generally offseted against amounts payable by the customer. To estimate the variable consideration for the expected future rebates, the Company applies the most likely amount method for contracts with a single-volume threshold and the expected value method for contracts with more than one volume threshold. The selected method that best predicts the amount of variable consideration is primarily driven by the number of volume thresholds contained in the contract. The Company then applies the requirements on constraining estimates of variable consideration and recognises a refund liability for the expected future rebates.

Revenue from sale of services

The Company provides installation and commissioning services that are either sold separately or bundled together with the sale of equipment to a customer which generally constitutes a single performance obligation with the supply under overall project.

The Company also provides maintenance and other services. Revenues from maintenance are recognised on time-proportion basis and revenues from other services are recognised on completion at a point in time.

Other operating revenue

Other operational revenue represents income earned from the activities incidental to the business and is recognised when the right to receive the income is established as per the terms of contract.

Export benefits arising from duty drawback scheme, service/merchandise export incentive scheme and Rodtep are accounted for to the extent there is reasonable certainty of utilization / realisation of the same. Revenue from exports benefits measured at the fair value of consideration received or receivable.

Other income / other operating income

Interest income

Interest income is recognised using the time proportionate method based on underlying interest rates. For all debt instruments measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR).

Long term Contracts

The Company recognise revenue when control of the goods or services are transferred to the customer, at an amount that reflects the consideration (i.e., the transaction price) to which the Company is expected to be entitled in exchange for those goods or services excluding any amount received on behalf of third party (such as indirect taxes). An asset created by the Company's performance does not have an alternate use and as per the terms of the contract, the Company has an enforceable right to payment for performance completed till date. Hence, the Company transfers control of a good or service over time and, therefore, satisfies a performance obligation and recognises revenue over time. The Company recognise revenue at the transaction price which is determined on the basis of purchase order entered into with the customer. The Company recognise revenue for performance obligation satisfied over time only if it can reasonably measure its progress towards complete satisfaction of the performance obligation. The Company would not be able to reasonably measure its progress towards complete satisfaction of a performance obligation if it lacks reliable information that would be required to apply an appropriate method of measuring progress. In those circumstances, the Company recognise revenue only to the extent of cost incurred until it can reasonably measure outcome of the performance obligation.

The Company uses cost-based input method for measuring progress for performance obligation satisfied over time. Under this method, the Company recognises revenue in proportion to the actual project cost incurred as against the total estimated project cost. While using cost-based input method, the Company excludes costs that does not contribute to an entity's progress in satisfying performance obligation, such as borrowing costs.

The management reviews and revises its measure of progress periodically and are considered as change in estimates and accordingly, the effect of such changes in estimates is recognised prospectively in the period in which such changes are determined.

Contract balances

Trade receivables

A receivable represents the Company's right to an amount of consideration that is unconditional (i.e., only the passage

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for the year ended March 31, 2026

of time is required before payment of the consideration is due). Trade receivables are recognized initially at the transaction price as they do not contain significant financing component. The company hold the trade receivables with the objective of collecting the contractual cash flows and therefore measures them subsequently at amortised cost using the effective interest method, less loss allowances.

Contract liabilities

A contract liability is the obligation to transfer goods to a customer for which the Company has received consideration (or an amount of consideration is due) from the customer. If a customer pays consideration before the Company transfers goods to the customer, a contract liability is recognised when the payment is made or the payment is due (whichever is earlier). Contract liabilities are recognised as revenue when the Company performs under the contract.

j. Foreign currencies

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The Company's financial statements are presented in Indian rupee (₹) which is also the Company's functional and presentation currency.

Foreign currency transactions are recorded on initial recognition in the functional currency, using the exchange rate prevailing at the date of transaction.

Transactions and balances

Transactions in foreign currencies are initially recorded by the Company at its functional currency spot rates at the date the transaction first qualifies for recognition. However, for practical reasons, the Company uses an average rate if the average approximates the actual rate at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date. Exchange differences arising on settlement or translation of monetary items are recognised in profit or loss. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e., translation differences on items whose fair value gain or loss is recognised in OCI or profit or loss are also recognised in OCI or profit or loss, respectively).

k. Employee benefits

i. Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within twelve months after the end of the period in which the employees render the related services are recognised in respect of employee service upto the end of the reporting period and are measured at the amount expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

ii. Other long-term employee benefit obligations

Gratuity

Gratuity liability is defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit (PUC) method made at the end of each financial year. The Company's gratuity fund scheme is managed by trust maintained with Insurance companies to cover the gratuity liability of the employees and premium paid to such insurance companies is charged to the statement of profit and loss.

Remeasurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Remeasurements are not reclassified to profit or loss in subsequent periods.

Net interest is calculated by applying the discount rate to the net defined benefit liability or asset. The Company recognises the following changes in the net defined benefit obligation as an expense in the statement of profit and loss:

- Service costs comprising current service costs, past-service costs, gains and losses on curtailments and non-routine settlements
- Net interest expense or income

Provident fund

Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the fund. The Company recognizes contribution payable

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through provident fund scheme as an expense, when an employee renders the related services. If the contribution payable to scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognised as liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excesses recognised as an asset to the extent that the prepayment will lead to, for example, a reduction in future payment or a cash refund.

Compensated absences

Compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related services are recognised as undiscounted liability at the balance sheet date. Compensated absences which are not expected to occur within twelve months after the end of the reporting period in which the employee renders the related services are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date. The Company recognised compensated absence liability as current liability.

iii. Share based payments

Employees (including senior executives) of the Company receive remuneration from the ultimate holding Company in the form of share-based payments, whereby employees render services as consideration for equity instruments (equity-settled transactions).

Equity-settled transactions

The cost of equity-settled transactions is determined by the fair value at the date when the grant is made using an appropriate valuation model. That cost is recognised as employee benefits expense in the statement of profit and loss together with a corresponding increase in other equity as 'Share based payments reserve' in lines with requirement as per Ind AS 102 (Share based payments), over the period in which the performance and/or service conditions are fulfilled. The cumulative expense recognised for equity settled transactions at each reporting date until the vesting date reflects the extent to which the vesting period has expired and the Company's best estimate of the number of equity instruments that will ultimately vest. The statement of profit and loss expense or credit for a period represents the movement in cumulative expense recognised as at the beginning and end of that period and is recognised in employee benefits expense.

Service and non-market performance conditions are not taken into account when determining the grant date fair value of awards, but the likelihood of the conditions being met is assessed as part of the Company's best estimate of the number of equity instruments that will ultimately vest. Market performance conditions are reflected within the grant date fair value. Any other conditions attached to an award, but without an associated service requirement, are considered to be non-vesting conditions. Non-vesting conditions are reflected in the fair value of an award and lead to an immediate expensing of an award unless there are also service and/or performance conditions.

No expense is recognised for awards that do not ultimately vest because non-market performance and/or service conditions have not been met. Where awards include a market or non-vesting condition, the transactions are treated as vested irrespective of whether the market or non-vesting condition is satisfied, provided that all other performance and/or service conditions are satisfied.

When the terms of an equity-settled award are modified, the minimum expense recognised is the expense had the terms had not been modified, if the original terms of the award are met. An additional expense is recognised for any modification that increases the total fair value of the share-based payment transaction, or is otherwise beneficial to the employee as measured at the date of modification. Where an award is cancelled by the entity or by the counterparty, any remaining element of the fair value of the award is expensed immediately through profit or loss.

l. Taxes

Tax expense for the year comprises of current income tax and deferred tax.

i. Current tax

Current tax is determined as the tax payable in respect of taxable income for the year and is computed in accordance with relevant tax regulations. Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity).

ii. Deferred tax

Deferred tax is provided on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax assets and liabilities are recognised for all deductible temporary differences, the carry

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forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside the statement of profit and loss is recognised outside the statement of profit and loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or direct in equity.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exist to set off current tax assets against current tax liabilities and deferred tax relates to the same taxable entity and the same taxation authority.

Taxes paid on acquisition of assets or on incurring expenses

Assets are recognised net of the amount of goods & services tax (GST) paid, except when the tax incurred on a purchase of assets is not recoverable from the taxation authority, in which case, the tax paid is recognised as part of the cost of acquisition of the asset.

Expenses are recognised net of the amount of GST paid, except when the tax incurred on a purchase of services is not recoverable from the taxation authority, in which case, the tax paid is expensed off in statement of profit and loss.

The net amount of tax recoverable from, or payable to, the taxation authority is included as part of other current/ non- current assets or other current liabilities in the balance sheet.

m. Segment reporting

The Company is engaged mainly in the business of “Designing, manufacturing and supplying of standard and customized enclosure systems”. The Board of Directors of the Company, which has been identified as being the chief operating decision maker (CODM), evaluates the Company’s performance, allocates resources based on the analysis of the various performance indicators of the Company as a single unit. Therefore there is no reportable segment for the Company, in accordance with the requirements of Ind AS 108- ‘Operating Segment Reporting’, notified under the Companies (Indian Accounting Standard) Rules, 2015.

n. Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effect of all potentially dilutive equity shares.

As at the balance sheet date, the Company does not have any dilutive potential equity shares.

o. Borrowing Cost

Borrowing cost includes interest and other costs incurred in connection with the borrowing of funds and charged to Statement of Profit and Loss on the basis of effective interest rate (EIR) method. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its

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intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are recognised as expense in the period in which they occur.

p. Provisions, contingent liabilities and contingent assets

General provisions

A provision is recognised when the Company has a present obligation (legal or constructive) as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Warranty provisions

Provisions for warranty-related costs are recognized when the product is sold or service provided to the customer. Provision is based on technical estimates by the management based on past trends. The estimate of such warranty-related costs is revised annually.

Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

Contingent assets

Contingent assets are neither recognised nor disclosed in the financial statements.

Provisions, contingent liabilities, contingent assets and commitments are reviewed at each balance sheet date.

q. Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to insignificant risk of changes in value.

r. Fair value measurement

The Company measures financial instruments at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non- financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1- Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2- Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3- Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based

Notes to financial statements

for the year ended March 31, 2026

on the lowest level input that is significant to fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

s. Significant accounting judgements, estimates and assumptions

The preparation of financial statement requires management to make judgements, estimates and assumption in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ form these estimates. Continuous evaluation is done on the estimation and judgements based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognized prospectively.

Information about critical judgements in applying accounting policies, as will as estimates and assumptions that have the most significant effect to the carrying amount of assets and liabilities within the next financial year, are included in the followings notes:

a. **Measurement of defined benefit obligation-** The cost of defined benefit plans (i.e. Gratuity benefit) is determined using actuarial valuations. An actuarial valuation involves making various assumptions which may differ from actual developments in the future. These include the determination of the discount rate, future salary increases, mortality rates and future pension increases. Due to the complexity of the valuation, the underlying assumptions and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date. In determining the appropriate discount rate, management considers the interest rates of long-term government bonds with extrapolated maturity corresponding to the expected duration of the defined benefit obligation. The mortality rate is based on publicly available mortality tables for the specific countries. Future salary increases and pension increases are based on expected future inflation rates for the respective countries. Further details about the assumptions used, including a sensitivity analysis, are given in note 28.

b. **Measurement and likelihood of occurrence of provision and contingencies** A provision is recognised when the Company has a present obligation as result of a past event and it is probable that the outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements.

c. **Recognition of deferred tax assets-** Uncertainties exist with respect to the interpretation of complex tax regulations, changes in tax laws, and the amount and timing of future taxable income. Given the wide range of business relationships and the long-term nature and complexity of existing contractual agreements, differences arising between the actual results and the assumptions made, or future changes to such assumptions, could necessitate future adjustments to tax income and expense already recorded. the Company establishes provisions, based on reasonable estimates. The amount of such provisions is based on various factors, such as experience of previous tax audits and differing interpretations of tax regulations by the taxable entity and the responsible tax authority. Such differences of interpretation may arise on a wide variety of issues depending on the conditions prevailing in the respective domicile of the companies.

d. **Measurement of lease liabilities and right-of-use assets-** The Company determines the lease term as the non cancellable term of the lease, together with any periods covered by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease, if it is reasonably certain not to be exercised. The Company has several lease contracts that include extension and termination options. The Company applies judgement in evaluating whether it is reasonably certain whether or not to exercise the option to renew or terminate the lease. That is, it considers all relevant factors that create an economic incentive for it to exercise either the renewal or termination. After the commencement date, the Company reassesses the lease term if there is a significant event or change in circumstances that is within its control and affects its ability to exercise or not to exercise the option to renew or to terminate.

Notes to financial statements

for the year ended March 31, 2026

e. **Provision for expected credit losses of trade receivables and contract assets-** The Company uses a provision matrix to calculate ECLs for trade receivables and contract assets. The provision rates are based on days past due for groupings of various customer segments that have similar loss patterns (i.e., by geography, product type, customer type and rating, and coverage by letters of credit and other forms of credit insurance). The provision matrix is initially based on the Company's historical observed default rates. The Company will calibrate the matrix to adjust the historical credit loss experience with forward-looking information. For instance, if forecast economic conditions (i.e., gross domestic product) are expected to deteriorate over the next year which can lead to an increased number of defaults in the manufacturing sector, the historical default rates are adjusted. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed. The assessment of the correlation between historical observed default rates, forecast economic conditions and ECLs is a significant estimate. The amount of ECLs is sensitive to changes in circumstances and of forecast economic conditions. The Company's historical credit loss experience and forecast of economic conditions may also not be representative of customer's actual default in the future. The information about the ECLs on the Company's trade receivables and contract assets is disclosed in Note 9.

f. **Useful lives of property, plant and equipment-** The Company uses its technical expertise along with historical and industry trends for determining the economic life of an asset/component of an asset. The useful lives are reviewed by management periodically and revised, if appropriate. In case of a revision, the unamortised depreciable amount is charged over the remaining useful life of the assets.

2.3 Application of new accounting pronouncements

The Ministry of Corporate Affairs vide notification dated May 07, 2025 and August 13, 2025 notified the Companies (Indian Accounting Standards) Amendment Rules, 2025 and Companies (Indian Accounting Standards) Second Amendment Rules, 2025, respectively, which amended certain accounting standards and are effective for annual reporting periods beginning on or after April 01, 2025:

(a) Ind AS 1 - Presentation of Financial Statements - The amendment relates to classification of liabilities as current or non-current and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants. The Company has no impact of these amendments in its classification criteria of current and non-current liabilities.

(b) Ind AS 7 - Statement of Cash Flows and Ind AS 107 - Financial Instruments – The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Company has reviewed the amendment and ensured appropriate disclosures in the financial statements.

(c) Ind AS 12, International Tax Reform - Pillar Two Model Rules - The Company has reviewed the amendment and determined that there is no impact of the amendment on the financial statements.

Notes to financial statements
for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

3 Property, plant and equipment and capital work-in-progress

3.1 Property, plant and equipment

	Freehold Land	Leasehold improvements	Buildings-factory	Building-office	Plant and equipment	Office equipment	Tools, dies and jigs	Furniture and fixtures	Computer hardware	Total
Gross carrying value										
As at April 01, 2024	**42.02**	**22.25**	**72.62**	**1.66**	**295.46**	**6.77**	**18.35**	**2.36**	**12.10**	**473.59**
Additions / transfer from capital work-in-progress	-	-	0.49	-	22.87	1.86	15.77	0.19	2.22	**43.40**
Disposals	-	-	-	-	0.60	0.53	1.25	0.04	-	**2.42**
At March 31, 2025	**42.02**	**22.25**	**73.11**	**1.66**	**317.73**	**8.10**	**32.87**	**2.51**	**14.32**	**514.57**
Additions / transfer from capital work-in-progress	-	-	3.78	-	64.92	2.61	0.59	1.49	3.23	**76.62**
Disposals	-	-	-	-	-	-	5.74	-	0.94	**6.68**
At March 31, 2026	**42.02**	**22.25**	**76.89**	**1.66**	**382.65**	**10.71**	**27.72**	**4.00**	**16.61**	**584.51**
Accumulated depreciation										
At April 01, 2024	**-**	**9.01**	**16.63**	**0.32**	**137.03**	**4.91**	**11.77**	**1.42**	**8.46**	**189.55**
Charge for the year	-	2.73	4.69	0.01	31.25	0.99	2.33	0.36	2.89	**45.25**
Disposals	-	-	-	-	0.53	0.50	0.72	0.03	-	**1.78**
At March 31, 2025	**-**	**11.74**	**21.32**	**0.33**	**167.75**	**5.40**	**13.38**	**1.75**	**11.35**	**233.02**
Charge for the year	-	2.67	4.65	0.01	25.76	1.22	1.62	0.28	1.98	**38.19**
Disposals	-	-	-	-	-	-	5.74	-	0.94	**6.68**
At March 31, 2026	**-**	**14.41**	**25.97**	**0.34**	**193.51**	**6.62**	**9.26**	**2.03**	**12.39**	**264.53**
Net carrying amount										
At March 31, 2026	**42.02**	**7.84**	**50.92**	**1.32**	**189.14**	**4.09**	**18.46**	**1.97**	**4.22**	**319.98**
At March 31, 2025	**42.02**	**10.51**	**51.79**	**1.33**	**149.98**	**2.70**	**19.49**	**0.76**	**2.97**	**281.55**

Note:

During the year ended March 31, 2020, the Board of directors passed a resolution to consolidate the Pune factory with Bengaluru factory and the production activities were discontinued effective from February 21, 2020. Leasehold land, building and other assets amounting to ₹ 20.28 million (March 31, 2025 ₹ 20.28 million) were considered as 'Assets held for sale' which has been disclosed separately in the financial statements.The Company is in the process of identifying potential customer to sell these assets.

Refer note 31A for disclosure of contractual commitments for the acquisition of property, plant and equipment.

Notes to financial statements
for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

3.2 Capital work-in-progress

Particulars	Total
As at April 01, 2024	**7.70**
Additions	58.63
Transfer to property plant and equipment	43.40
As at March 31, 2025	**22.93**
Additions	87.90
Transfer to property plant and equipment	76.62
As at March 31, 2026	**34.21**

Ageing of Capital work-in-progress as at March 31, 2026*

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	34.21	-	-	-	34.21
Projects temporarily suspended	-	-	-	-	-
Total	**34.21**	**-**	**-**	**-**	**34.21**

Ageing of Capital work-in-progress as at March 31, 2025*

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	22.93	-	-	-	22.93
Projects temporarily suspended	-	-	-	-	-
Total	**22.93**	**-**	**-**	**-**	**22.93**

*There are no projects under capital work-in-progress where the completion is overdue or has exceeded the cost, compared to its original plan.

4 Other intangible assets:

	Computer Software	Total
Gross carrying value		
As at April 01, 2024	**4.91**	**4.91**
Additions	0.56	0.56
Disposals	-	-
At March 31, 2025	**5.47**	**5.47**
Additions	-	-
Disposals	-	-
As at March 31, 2026	**5.47**	**5.47**
Amortisation		
As at April 01, 2024	**4.16**	**4.16**
Amortization for the year	0.66	0.66
Disposals	-	-

Notes to financial statements

for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

4 Other intangible assets:(Contd.)

	Computer Software	Total
At March 31, 2025	**4.82**	**4.82**
Amortization for the year	0.22	0.22
Disposals	-	-
As at March 31, 2026	**5.04**	**5.04**
Net carrying amount		
As at March 31, 2026	**0.43**	**0.43**
As at March 31, 2025	**0.65**	**0.65**

Note: There are no intangible assets under development.

5 Other financial assets

	As at March 31, 2026	As at March 31, 2025
(Unsecured, carried at amortised cost)		
Security deposits - considered good	30.47	28.84
Total other non-current financial assets	**30.47**	**28.84**

6 Income tax assets (net)

	As at March 31, 2026	As at March 31, 2025
Advance income tax (net of provision for tax ₹ 441.03 million (March 31, 2025 : ₹ 504.44 million)	61.63	21.98
Less: Impairment allowance for doubtful balances	(1.81)	(1.81)
Total Income tax assets (net)	**59.82**	**20.17**

7 Other non-current assets

	As at March 31, 2026	As at March 31, 2025
(Unsecured considered good)		
Deposits with statutory/ government authorities (net of provision for litigation ₹ 0.42 million (March 31, 2025: Nil))	1.38	0.72
(Unsecured, considered doubtful)		
Balance with statutory/ government authorities	-	5.29
Less: Impairment allowance for doubtful balances	-	(5.29)
Total other non-current assets	**1.38**	**0.72**

Notes to financial statements
for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

8 Inventories

	As at March 31, 2026	As at March 31, 2025
(Lower of cost or net realisable value)		
Raw materials and components*	375.73	274.29
Work-in-progress	49.71	23.67
Finished goods	46.92	76.44
Stock-in-trade	-	2.59
Total inventories	**472.36**	**376.99**

**The above includes goods in transit as under:*

	As at March 31, 2026	As at March 31, 2025
Raw materials	68.44	19.31
	68.44	**19.31**

9 (i) Trade receivables

	As at March 31, 2026	As at March 31, 2025
Considered good – unsecured	1,182.26	1,143.54
Credit impaired – unsecured	22.60	16.98
Total trade receivables (gross)	**1,204.86**	**1,160.52**
Less: Allowance for credit losses	22.60	16.98
Total trade receivables (net)	**1,182.26**	**1,143.54**

Trade receivables ageing schedule as at March 31, 2026

Particulars	Outstanding for following periods from due date of payment						Total
	Not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables – considered good	845.39	281.92	51.79	1.51	1.20	0.45	1,182.26
(ii) Undisputed trade receivables – credit impaired	3.95	2.17	14.02	0.48	0.12	1.86	22.60
Total trade receivables (gross)	**849.34**	**284.09**	**65.81**	**1.99**	**1.32**	**2.31**	**1,204.86**

Trade receivables ageing schedule as at March 31, 2025

Particulars	Outstanding for following periods from due date of payment						Total
	Not due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables – considered good	775.37	347.00	19.36	1.36	0.45	-	1,143.54
(ii) Undisputed trade receivables – credit impaired	1.35	0.46	3.20	3.51	2.70	5.76	16.98
Total trade receivables (gross)	**776.72**	**347.46**	**22.56**	**4.87**	**3.15**	**5.76**	**1,160.52**

Notes to financial statements

for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

9 (i) Trade receivables (Contd.)

Note:

Trade receivables include due from related parties ₹ 314.16 million (March 31, 2025: ₹ 536.81 million) (refer note 30 (a))

The Company does not have disputed trade receivables as at March 31, 2026 and March 31, 2025.

Trade receivable are non-interest bearing and are generally on terms of 30 to 90 days.

No trade receivables are due from directors or others officers of the Company either severally or jointly with any other person. Nor any trade receivables are due from firms or private companies respectively in which any director is the partner or a member. Amount due from private companies in which any director is a director are as follows:

	As at March 31, 2026	As at March 31, 2025
Schneider Electric IT Business India Private Limited, India	47.46	27.06

9 (ii) Cash and cash equivalents

	As at March 31, 2026	As at March 31, 2025
Balances with banks:		
- Current accounts	31.00	78.51
- Deposits with original maturity of less than three months	1,030.00	640.00
- Exchange earners foreign currency (EEFC) accounts	2.15	24.40
Total cash and cash equivalents	**1,063.15**	**742.91**

Note: There are no restrictions with regard to cash and cash equivalents as at the end of the reporting period and prior period.

9 (iii) Other financial assets (unsecured, considered good) (at amortised cost)

	As at March 31, 2026	As at March 31, 2025
Interest receivable on fixed deposits	4.18	2.83
Recoverable from gratuity trust	22.90	13.23
Total other financial assets	**27.08**	**16.06**

10 Other current assets

	As at March 31, 2026	As at March 31, 2025
(Unsecured, considered good)		
Advance to suppliers	1.40	8.92
Advance to employees	9.49	14.17
Prepaid expenses	14.12	15.38
Balance with statutory/government authorities	34.52	126.61
	59.53	**165.08**
(Unsecured, considered doubtful)		
Advance to suppliers	5.19	2.10
Balance with statutory/government authorities	8.66	7.73
	13.85	**9.83**
Less: Impairment allowance for doubtful assets	13.85	9.83
Total other current assets	**59.53**	**165.08**

Notes to financial statements

for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

11 Equity

		As at March 31, 2026	As at March 31, 2025
(i)	**Equity share capital**		
	Authorised:		
	12,500,000 (March 31, 2025: 12,000,000) equity shares of ₹ 10 each (refer note (g) below)	125.00	120.00
	Issued, subscribed and fully paid up :		
	12,096,000 (March 31, 2025 : 6,048,000) equity shares of ₹ 10 each fully paid up (refer note (h) below)	120.96	60.48
		120.96	**60.48**

a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	Numbers	Amount
As at April 01, 2024	**60,48,000**	**60.48**
Issued during the year	-	-
As at March 31, 2025	**60,48,000**	**60.48**
Issued during the year (refer note (h) below)	60,48,000	60.48
As at March 31, 2026	**1,20,96,000**	**120.96**

b) Terms/ rights attached to equity shares

The Company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Details of shares held by promoters

Promoter name	Shares held by promoters at the end of the year		Shares held by promoters at the beginning of the year		Change during the year	% of Change during the year
	Number of Shares	% of total shares	Number of Shares	% of total shares		
As at March 31, 2026						
Schneider Electric South East Asia (HQ) Pte Limited	89,64,978	74.12%	44,82,489	74.12%	44,82,489	0.00%
Total	**89,64,978**	**74.12%**	**44,82,489**	**74.12%**	**44,82,489**	**-**
As at March 31, 2025						
Schneider Electric South East Asia (HQ) Pte Limited	44,82,489	74.12%	48,67,933	74.29%	(3,85,444)	-0.23%
Total	**44,82,489**	**74.12%**	**48,67,933**	**74.29%**	**(3,85,444)**	**-0.23%**

Notes to financial statements

for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

d) Shares held by holding/ultimate holding company and/or their subsidiaries/associates

Out of equity shares issued by the Company, shares held by its Holding Company are as below :

	As at March 31, 2026	As at March 31, 2025
Schneider Electric South East Asia (HQ) Pte Limited		
8,964,978 (March 31, 2025 : 4,482,489) equity shares of ₹ 10 each fully paid up	89.65	44.82

e) Details of shareholders holding more than 5% shares in the Company

	As at March 31, 2026		As at March 31, 2025	
	Number of Shares	% holding	Number of Shares	% holding
Equity shares of ₹ 10 each fully paid				
Schneider Electric South East Asia (HQ) Pte Limited *	89,64,978	74.12%	44,82,489	74.12%

* As per records of the Company, including its register of shareholders/ members and other declaration received from shareholders regarding beneficial interest, the above shareholding represent both legal and beneficial ownership of shares.

f) The equity shares of the Company were listed on the Pune Stock Exchange and permitted to be traded on the Bombay Stock Exchange. Consequent to de-recognition of the Pune Stock Exchange by Securities Exchange Board of India (SEBI), Bombay Stock Exchange had suspended the trading of the equity shares of the Company effective May 22, 2015.

Basis the circular issued by SEBI for the exclusively listed companies of de-recognized stock exchanges placed in the Dissemination Board, Schneider Electric South East Asia (HQ) Pte. Ltd. ("the Promoter") had provided an exit offer on February 14, 2017 to the public shareholders of the Company at an offer price of ₹ 200.40 per share based on an independent valuation performed by valuer empanelled with the National Stock Exchange (NSE).

In the exit offer provided to the public shareholders, 344 shareholders have tendered 331,939 equity shares i.e. (5.49% of the total share capital of the Company as on that date) to the Promoter of the Company. Accordingly, Promoter's Shareholding increased to 80.49% of the total share capital as on that date. During the previous year, the Company has completed its listing of 6,048,000 equity share of face value of ₹ 10 each on Metropolitan Stock Exchange of India Limited (MSEI). The equity share of the Company were listed and admitted on MSEI w.e.f. January 19, 2024.

g) The Authorised Share Capital of the Company was increased to ₹ 125.00 million divided into 12,500,000 Equity Shares of ₹ 10 each vide approval of the Board of Directors in their meeting dated September 24, 2025, and Shareholders' approval dated October 29, 2025, through postal ballot.

h) The Board of Directors on November 10, 2025, have approved allotment of 6,048,000 equity shares of ₹ 10 each as fully paid-up bonus equity shares, in the ratio of 1:1, to the eligible members of the Company out of the Securities Premium Account of the Company. The Bonus Shares so allotted shall rank Pari - passu in all respects including dividend with the existing fully paid-up Equity Shares of the Company. Consequent to the aforesaid allotment, the paid-up equity share capital of the Company stands increased to ₹ 120.96 million.

i) No buy backs have been made by the Company in the previous five years immediately preceding the reporting date.

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for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

11 (ii) Other equity

Other equity	As at March 31, 2026	As at March 31, 2025
Capital reserve	0.17	0.17
Securities premium	21.22	81.70
General reserve	44.00	44.00
Retained earnings	2,190.78	1,812.40
	2,256.17	**1,938.27**
Capital reserve		
Opening balance	0.17	0.17
Add: Change during the year	-	-
	0.17	**0.17**
Securities premium		
Opening balance	81.70	81.70
Add: Change during the year (refer note 11(i)(h))	(60.48)	-
	21.22	**81.70**
General reserve		
Opening balance	44.00	44.00
Add: Change during the year	-	-
	44.00	**44.00**
Retained earnings		
Opening balance	1,812.40	1,337.93
Add: Profit for the year	378.38	474.47
	2,190.78	**1,812.40**

Description of nature and purpose of each reserve:

a) **Capital reserve:** The capital reserve represents the capital profit recognized in respect of profit on equity shares forfeited.

b) **Securities premium:** The amount received in excess of face value of equity shares is recognised in securities premium.

c) **General Reserve:** The general reserve amount represents the profit transferred from profit and loss.

d) **Retained Earnings:** Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividend or other distributions paid to shareholders

12 Non-current provisions

	As at March 31, 2026	As at March 31, 2025
Non-current provisions		
Provision for gratuity (refer note 28 (a))	40.43	62.27
	40.43	**62.27**

Notes to financial statements

for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

13 Other non-current liabilities

	As at March 31, 2026	As at March 31, 2025
Deferred revenue	3.49	7.78
	3.49	**7.78**
Movement in contract liabilities		
Opening	**19.32**	**22.35**
Additions during the year	6.05	4.81
Revenue recognised during the year	14.51	7.84
Closing	**10.86**	**19.32**
Current portion	7.37	11.54
Non-current portion	3.49	7.78

14 (i) Trade payables carried at amortised cost

	As at March 31, 2026	As at March 31, 2025
- Total outstanding dues of micro enterprises and small enterprises [MSME] [Note (vi) below]	139.50	140.31
- Total outstanding dues of creditors other than micro enterprises and small enterprises	606.24	508.55
	745.74	**648.86**

Trade payables ageing schedule

As at March 31, 2026	Outstanding for following periods from due date of payment						Total
	Unbilled	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	26.67	105.01	7.64	-	-	0.18	139.50
(ii) Others	67.00	440.51	97.48	0.72	-	0.53	606.24
Total	**93.67**	**545.52**	**105.12**	**0.72**	**-**	**0.71**	**745.74**

As at March 31, 2025	Outstanding for following periods from due date of payment						Total
	Unbilled	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	7.62	126.97	5.55	0.09	-	0.08	140.31
(ii) Others	62.68	336.67	104.86	3.45	-	0.89	508.55
Total	**70.30**	**463.64**	**110.41**	**3.54**	**-**	**0.97**	**648.86**

Notes to financial statements

for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

14 (i) Trade payables carried at amortised cost (Contd.)

(i) Trade payables include due to related parties ₹ 206.01 million (March 31, 2025 : ₹ 190.37 million) (refer note 30 (a))

(ii) Trade payable balance includes amount payable to bank due to vendor credit arrangement with Bank and is repayable within a period of 6 months. The interest costs are borne by the respective vendors availing such facility.

(iii) Trade payable amounts are non interest bearing and normally settled on 90 day terms.

(iv) The amounts falling in the category of more than 1 year are related to pending obligation on the part of supplier as per agreed terms and conditions mentioned in contracts.

(v) The Company does not have disputed trade payables as at March 31, 2026 and as at March 31, 2025.

(vi) Information as required to be furnished as per section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) is given below. This information has been determined to the extent such parties have been identified on the basis of information available with the Company.

		As at March 31, 2026	As at March 31, 2025
i)	Principal amount and interest due thereon remaining unpaid to any supplier covered under MSMED Act:		
	Principal	139.50	140.31
	Interest	0.12	0.24
ii)	The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
iii)	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act.	2.89	0.07
iv)	The amount of interest accrued and remaining unpaid at the end of accounting year.	17.89	14.88
v)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	17.89	14.88

(vii) Terms of supply chain facility:

a. The Company has arranged a supply chain facility from one bank to facilitate suppliers who are willing to get their bills (duly accepted by Schneider Electric President Systems Limited) discounted.

b. No security or guarantees are provided under these arrangements and there is no obligation of the Company towards interest or discounting charges.

		As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
i)	Carrying amount of liabilities			
	Presented within trade and other liabilties	158.69	NA	NA
	of which suppliers have received payment	158.69	NA	NA
ii)	Range of payment due dates:			
iii)	Liabilities that are part of supplier channel finance facility	45 - 120 days after invoice date	NA	NA
iv)	Liabilities that are not part of supplier channel finance facility	8 - 90 days after invoice date	NA	NA

Notes to financial statements

for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

There were no material foreign exchange differences that would affect the liabilities under the supply chain facility in either period.

*The Company has not provided comparative information in respect of the amendments to Ind AS 7 and Ind AS 107 relating to supply chain facility, as it has applied the transitional relief available on initial adoption of these amendments, which allows entities not to present comparative disclosures for prior periods.

14 (ii) Other financial liabilities

	As at March 31, 2026	As at March 31, 2025
Interest accrued and due on payables to micro and small enterprises (Refer note 13(ii)(v)(iv))	17.89	14.88
Security deposit payable	0.81	0.81
Employee dues payable	34.01	28.77
Payable to related parties (refer note 30 (a))	20.57	20.57
Payable for capital goods	2.71	11.52
Derivative liabilites	0.65	0.56
Rebate payable to customers	10.73	8.41
	87.37	**85.52**

15 Provisions

	As at March 31, 2026	As at March 31, 2025
Provision for compensated absences	27.13	25.93
	27.13	**25.93**

16 Other current liabilities

	As at March 31, 2026	As at March 31, 2025
Statutory dues payable	6.38	8.21
Advance from customers (refer note below)	7.57	6.70
Deferred revenue	7.37	11.54
	21.32	**26.46**

Note :

Advance from customers include advance received from related parties ₹ 2.36 million (March 31, 2025: Nil) (refer note 30 (a))

Notes to financial statements
for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

17 Revenue from operations

		Year ended March 31, 2026	Year ended March 31, 2025
	Revenue from contracts with customers		
a)	Sale of products		
	Sale of finished goods	3,590.03	4,339.77
	Sale of traded goods	42.05	67.68
	Total sale of products	**3,632.08**	**4,407.45**
b)	Sale of services	175.00	99.10
	Other operating revenues		
	Scrap sales	13.92	14.15
	Export incentives	21.25	49.16
		3,842.25	**4,569.86**

Note :
Refer note 40 for disclosure of revenue from contract with customers under Ind AS 115.

18 Other income

	Year ended March 31, 2026	Year ended March 31, 2025
Interest income from:		
- Bank deposits	41.97	18.16
- Security deposits	1.63	1.44
Other non-operating income:		
- Gain on account of foreign exchange fluctuations (net)	16.28	16.70
- Liabilities no longer required written back	9.25	45.65
- Others	2.56	1.80
	71.69	**83.75**

19 Cost of raw material and components consumed

	Year ended March 31, 2026	Year ended March 31, 2025
Cost of raw material and components consumed		
Inventory at the beginning of the year	274.29	206.74
Add: Purchases during the year	2,534.19	3,131.22
	2,808.48	**3,337.96**
Less: Inventory at the end of the year	375.73	274.29
Cost of raw material and components consumed	**2,432.75**	**3,063.67**

Notes to financial statements
for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

20 a Purchase of stock-in-trade

	Year ended March 31, 2026	Year ended March 31, 2025
Electrical equipments	15.83	47.30
	15.83	**47.30**

20 b Changes in inventories of finished goods, work-in-progress and stock-in-trade

	Year ended March 31, 2026	Year ended March 31, 2025
Inventories at the end of the year (refer note 8)		
Stock-in-trade	-	2.59
Work-in-progress	49.71	23.67
Finished goods	46.92	76.44
	96.63	**102.70**
Inventories at the beginning of the year (refer note 8)		
Stock-in-trade	2.59	2.77
Work-in-progress	23.67	34.24
Finished goods	76.44	56.53
	102.70	**93.54**
	6.07	**(9.16)**

21 Employee benefits expenses

	Year ended March 31, 2026	Year ended March 31, 2025
Salaries, wages and bonus	267.54	248.72
Contribution to provident and other funds	13.17	13.15
Gratuity expense (refer note 28 (b))	7.89	8.33
Share based payments (refer note 41)	14.80	14.07
Staff welfare expenses	58.65	51.96
	362.05	**336.23**

22 Finance costs

	Year ended March 31, 2026	Year ended March 31, 2025
Interest to micro and small enterprises	3.01	0.40
Interest on delayed payment of income tax	1.18	-
Interest on lease liabilities (refer note 29 (c))	1.72	3.18
Interest on borrowings (refer note 30 (b))	0.08	0.21
Bank charges	0.54	1.41
	6.53	**5.20**

Notes to financial statements
for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

23 Depreciation and amortisation expenses

	Year ended March 31, 2026	Year ended March 31, 2025
Depreciation of property, plant and equipment (refer note 3.1)	38.19	45.25
Amortisation of right-of-use assets (refer note 29 (c))	12.05	12.29
Amortisation of intangible assets (refer note 4)	0.22	0.66
	50.46	**58.20**

24 Other expenses

	Year ended March 31, 2026	Year ended March 31, 2025
Subcontracting expenses	140.69	148.46
Freight and forwarding charges	8.57	10.95
Rent	8.03	7.32
Travelling and conveyance	3.63	4.14
Legal and professional expense	66.97	59.66
Directors' sitting fees (refer note 30 (e))	2.52	1.72
Payments to auditors (refer note below)	5.26	5.01
Management support charges (refer note 30 (a))	41.41	35.82
Data management charges (refer note 30 (a))	49.13	40.54
Power and fuel	63.60	60.19
Repairs and maintenance		
Building	14.97	12.13
Plant and machinery	43.96	44.64
Others	13.36	21.07
Consumption of stores and spares	3.98	15.22
Advertising and sales promotion	0.37	1.33
Rates and taxes	2.40	3.52
Insurance	11.39	13.16
Provision for litigations	0.42	-
Impairment allowance for doubtful debts (reversal)	10.13	(12.62)
Provision for balance with statutory/government authorities	0.93	1.55
Provision for advance to suppliers	3.09	-
Loss on sale of property plant and equipment	-	0.87
Corporate social responsibility expense (refer note 37)	8.53	5.84
Miscellaneous expenses	16.67	20.05
	520.01	**500.57**

Notes to financial statements
for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

24 Other expenses (Contd.)

	Year ended March 31, 2026	Year ended March 31, 2025
Note: Payment to auditors		
As auditor		
- Statutory audit fee	2.65	2.50
- Tax audit fee	0.30	0.30
- Limited review	1.80	1.65
- Certification fee	0.08	0.10
- Reimbursement of expenses	0.43	0.46
	5.26	**5.01**

25 Exceptional items

	Year ended March 31, 2026	Year ended March 31, 2025
Statutory impact of new Labour Codes	13.63	-
	13.63	**-**

In respect of the current period, the Government of India, on November 21, 2025, notified four Labour Codes - Code on Wages, 2019; Industrial Relations Code, 2020; Code on Social Security, 2020; and Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. To facilitate assessment of the financial impact of these regulatory changes, the Ministry of Labour & Employment issued draft Central Rules and FAQs. Based on management assessment and the information available, in line with guidance from the Institute of Chartered Accountants of India, the Company has assessed and disclosed the incremental impact of these changes. Considering the materiality, regulatory clarifications received and non-recurring nature of this impact, the Company has presented, based on actuarial valuation, the incremental charge relating to past service cost of gratuity liability for the year ended March 31, 2026 of ₹ 13.63 million under "Exceptional items" in the Statement of profit and loss for the year ended March 31, 2026. The Company continues to monitor the Central/State Rules and any further clarifications from the Government and will provide appropriate accounting treatment as required based on future developments.

26 Tax expenses

	Year ended March 31, 2026	Year ended March 31, 2025
The major components of Income tax expense		
Statement of Profit and Loss:		
Current tax	121.92	157.22
Deferred tax charge	5.86	8.44
Adjustment of tax relating to earlier periods	1.54	5.66
Income tax expense reported in the statement of profit and loss	**129.32**	**171.32**
Other comprehensive income (OCI)		
Deferred tax (charge)/credit related to items recognised in OCI during the year:		
Re-measurement (gain)/loss on defined benefit plans	(0.37)	1.96
Income tax related to items recognised in OCI during the year	**(0.37)**	**1.96**

Notes to financial statements

for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

26 Tax expenses (Contd)

	Year ended March 31, 2026	Year ended March 31, 2025
Total income-tax expense	**129.69**	**169.36**

Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for March 31, 2026 and March 31, 2025:		
Accounting profit before income tax	506.61	651.60
Applicable tax rate	25.17%	25.17%
Tax expense at statutory income tax rate	**127.50**	**163.99**
Adjustment of tax relating to earlier periods	1.54	5.66
Tax effect due to expenses not allowed for tax purposes	3.22	1.71
Others	(2.94)	(0.04)
At the effective income tax rate	**129.32**	**171.32**

a) Deferred tax assets (net)

	Balance Sheet		Statement of profit and loss and other comprehensive income	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Deferred tax assets / (liabilities) relates to the following:				
Property, plant and equipment and intangible assets	4.15	7.07	(2.92)	(0.06)
Provision for expenses allowable on payment basis	26.87	29.61	(2.74)	(4.58)
Provisions for doubtful debts and others	5.69	4.27	1.42	(3.18)
Lease liabilities	3.25	5.77	(2.52)	(2.30)
Right-of-use assets	(1.72)	(3.73)	2.01	2.67
Others	(0.50)	0.98	(1.48)	0.97
Net deferred tax assets	**37.74**	**43.97**	**(6.23)**	**(6.48)**

b) Reconciliation of net deferred tax assets is as follows:

	As at March 31, 2026	As at March 31, 2025
Opening balance	43.97	50.45
Deferred tax charge during the year recognised in profit or loss	(5.86)	(8.44)
(Charge)/ credit during the year recognised in OCI	(0.37)	1.96
Closing balance	**37.74**	**43.97**

Notes to financial statements
for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

27 Earnings per equity share (EPS)

	As at March 31, 2026	As at March 31, 2025
Profit attributable to equity shareholders	377.29	480.28
Weighted average number of equity shares for basic and diluted EPS		
Equity shares*	1,20,96,000	1,20,96,000
Total	1,20,96,000	1,20,96,000
Basic and diluted EPS (₹)	**31.19**	**39.71**

Note: There are no instruments issued by the Company which have effect of dilution of basic earning per share.

*The Board of Directors on November 10, 2025, have approved allotment of 60,48,000 equity shares of ₹ 10 each as fully paid-up bonus equity shares, in the ratio of 1:1, to the eligible members of the Company out of the Securities Premium Account of the Company. The Bonus Shares so allotted shall rank Pari - passu in all respects including dividend with the existing fully paid-up Equity Shares of the Company. Consequent to the aforesaid allotment, the paid-up equity share capital of the Company stands increased to ₹ 120.96 million. In accordance with the requirements of 'Ind AS 33 – Earnings per Share', the figures of Earnings Per Share for the year ended March 31, 2025 have been restated to give effect to the allotment of the bonus shares.

28 Gratuity

The Company has a defined benefit gratuity plan as per the Payment of Gratuity Act, 1972. Under such Act, an employee who has completed five years of service is entitled to specific benefit. The level of benefit provided depends on the employee's length of service and salary at retirement/ termination age. The plan is funded with HDFC Life Insurance in the form of a qualifying insurance policy.

The following tables summarise the components of net benefit expense recognised in the statement of profit and loss and the funded status and amounts recognised in the balance sheet for the plan:

a) Net defined benefit liability recognised in the balance sheet

	As at March 31, 2026	As at March 31, 2025
Fair value of plan assets	93.23	47.74
Present value of defined benefit obligation	(110.76)	(97.20)
Amount recognised in balance sheet- liability	**(17.53)**	**(49.46)**
Non-current liability*	(17.53)	(49.46)
	(17.53)	**(49.46)**

** Net of recoverable from gratuity trust ₹ 22.90 million (March 31, 2025: ₹ 13.23 million) (refer note 9 (iii))*

b) Net defined benefit expense recognised in the statement of profit and loss for the year

	Year ended March 31, 2026	Year ended March 31, 2025
Current service cost	4.76	4.61
Past service cost (refer note 25)	11.12	-
Net interest cost	3.13	3.72
Net defined benefit expense debited to statement of profit and loss	**19.01**	**8.33**

Notes to financial statements

for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

c) Remeasurement gain/ (loss) recognised in other comprehensive income

	Year ended March 31, 2026	Year ended March 31, 2025
Actuarial gain/ (loss) for the year on defined benefit obligation		
- from experience adjustments	(5.73)	(3.61)
- from changes in financial assumptions	4.70	(5.46)
Actuarial gain for the year on plan assets	2.49	1.30
Remeasurement gain/ (loss) recognised in other comprehensive Income	**1.46**	**(7.77)**

d) Reconciliation of opening and closing balances of defined benefit obligation

	Year ended March 31, 2026	Year ended March 31, 2025
Present value of defined benefit obligation at the beginning of the year	97.20	93.08
Interest cost	6.12	6.35
Current service cost	4.76	4.61
Past service cost	11.12	-
Benefit paid	(9.68)	(7.29)
Acquisition/ divestiture of liability	0.21	(7.75)
Actuarial (gain)/ loss arising from changes in financial assumptions	(4.70)	5.46
Actuarial (gain)/ loss arising from changes in experience adjustments	5.73	3.61
Actuarial (gain)/ loss arising from changes in demographic adjustments	-	(0.87)
Defined benefit obligation at year end	**110.76**	**97.20**

e) Reconciliation of opening and closing balances of fair value of plan assets

	Year ended March 31, 2026	Year ended March 31, 2025
Fair value of plan assets at beginning of the year	47.74	37.68
Contribution during the year	40.00	7.00
Return on plan assets - net of discount rate	3.00	2.63
Benefits paid	-	-
Actuarial (loss)/gains on plan assets	2.49	0.43
Fair value of plan assets at year end	**93.23**	**47.74**

f) Broad categories of plan assets as a percentage of total assets

	Year ended March 31, 2026	Year ended March 31, 2025
Insurer managed funds	100%	100%

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for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

g) Principal assumptions used in determining defined benefit obligation

	Year ended March 31, 2026	Year ended March 31, 2025
Mortality table	100% of IALM (2012 - 14)	100% of IALM (2012 - 14)
Discount rate (per annum)	7.20%	6.60%
Salary escalation	8.50%	8.50%
Ages - Withdrawal rates		
Up to 30 years	13%	13%
From 31 to 44 years	7%	7%
Above 44 years	3%	3%
Retirement age (years)	60	60

h) Quantitative sensitivity analysis for significant assumptions is as below:

	As at March 31, 2026	As at March 31, 2025
(a) Impact of change in discount rate		
Present Value of obligation at the end of the year	110.76	97.20
Decrease by 0.50%	114.70	100.73
Increase by 0.50%	107.06	93.86
(b) Impact of the change in salary increase		
Present Value of obligation at the end of the year	110.76	97.20
Decrease by 0.50%	107.70	94.27
Increase by 0.50%	113.84	100.19

Sensitivities due to mortality and withdrawals are not material and hence impact of such changes are not calculated.

Sensitivities as to the rate of inflation, rate of increase of pensions in payment, rate of increase of pensions before retirement and life expectancy are not applicable being a lump sum benefit on retirement.

The above sensitivity analysis may not be representative of the actual benefit obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

In presenting the above sensitivity analysis, the present value of defined benefit obligation has been calculated using the projected unit credit method at the end of reporting period, which is the same as that applied in calculating the defined benefit obligation liability recognized in the balance sheet.

i) Maturity profile of defined benefit obligation

Year	As at March 31, 2026	As at March 31, 2025
April 2025- March 2026	12.17	8.78
April 2026- March 2027	7.57	11.06
April 2027- March 2028	17.14	6.11
April 2028- March 2029	6.39	14.47
April 2029- March 2030	12.19	4.98
April 2030 onwards	53.08	49.33

j) The Company's best estimate of expense for the next annual reporting period is ₹ 5.91 million (March 31, 2025 : ₹ 8.78 million).

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for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

k) The discount rate is based upon the market yields available on Government bonds at the accounting date with a term that matches that of the liabilities.

l) The sensitivity analyses above have been determined based on a method that extrapolates the impact on defined benefit obligation as a result of reasonable changes in key assumptions occurring at the end of the reporting period.

m) Description of Risk Exposures: Valuations are based on certain assumptions, which are dynamic in nature and vary over time. As such the Company is exposed to various risks as follows :

(i) Salary Increases- Actual salary increases will increase the Plan's liability. Increase in salary increase rate assumption in future valuations will also increase the liability.

(ii) Investment Risk – If the employee benefit plan is funded then assets liabilities mismatch and actual investment return on assets lower than the discount rate assumed at the last valuation date can impact the liability.

(iii) Discount Rate - Reduction in discount rate in subsequent valuations can increase the plan's liability.

(iv) Mortality and disability – Actual deaths and disability cases proving lower or higher than assumed in the valuation can impact the liabilities.

(v) Withdrawals – Actual withdrawals proving higher or lower than assumed withdrawals and change of withdrawal rates at subsequent valuations can impact Plan's liability.

29 Leases

The Company has lease contracts for buildings and vehicles. The leases for building generally have lease terms of 6 years and for vehicles is 3 to 5 years. The Company's obligations under its leases are secured by the lessor's title to the leased assets. Generally, the Company is restricted from assigning and sub-leasing the leased assets. There are several lease contracts that include extension and termination options and variable lease payments. The Company applies the 'short-term lease' and 'lease of low-value assets' recognition exemptions for its leases.

a) The following are the carrying amount of right of use assets recognised and movement during the year :-

Particulars	Buildings	Vehicles	Total
Gross Block			
As at April 01, 2024	48.46	9.65	58.11
Additions	-	2.25	2.25
Deletions	-	(3.56)	(3.56)
As at March 31, 2025	**48.46**	**8.34**	**56.80**
Additions	-	4.07	4.07
Deletions	-	(5.21)	(5.21)
As at March 31, 2026	**48.46**	**7.20**	**55.66**
Accumulated amortisation			
As at April 01, 2024	**28.30**	**4.40**	**32.70**
Charge for the year	9.23	3.06	12.29
Deletions	-	(3.01)	(3.01)
As at March 31, 2025	**37.53**	**4.45**	**41.98**
Charge for the year	9.23	2.82	12.05
Deletions	-	(5.21)	(5.21)
As at March 31, 2026	**46.76**	**2.06**	**48.82**

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for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

Particulars	Buildings	Vehicles	Total
Net block as at March 31, 2026	**1.70**	**5.14**	**6.84**
Net block as at March 31, 2025	**10.93**	**3.89**	**14.82**

b) The following are the carrying amount of lease liabilities and movement during the year :

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance	22.94	32.11
Additions during the year	4.07	2.25
Accretion of interest	1.72	3.18
Payments	(15.81)	(14.05)
Deletions	-	(0.55)
Closing balance	**12.92**	**22.94**

Particulars	As at March 31, 2026	As at March 31, 2025
Current	6.48	14.21
Non-current	6.44	8.73
Total	**12.92**	**22.94**

Note: The effective interest rate for lease liabilities is 8.75% and 7.33% for buildings and vehicles respectively with maturity between 2027-2030.

c) The following are the amounts recognised in the statement of profit or loss:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Amortisation expense of right-of-use assets	12.05	12.29
Interest expense on lease liabilities	1.72	3.18
Total Amount	**13.77**	**15.47**

d) The maturity analysis of lease liabilities as at year end on an undiscounted basis are shown below:

Particulars	As at March 31, 2026	As at March 31, 2025
i) Not later than one year	6.48	14.21
ii) Later than one year but not later than five years	6.44	8.73
iii) Later than five years	-	-

e) The Company had cash outflows for leases of ₹ 15.81 million (March 31, 2025: ₹ 14.05 million). The Company had ₹ Nil (March 31, 2025: ₹ Nil) non-cash additions to right-of-use assets and lease liabilities.

f) The Company has several lease contracts that include extension and termination options. These options are negotiated by management to provide flexibility in managing the leased-asset portfolio and align with the Company's business needs. Management exercises significant judgement in determining whether these extension and termination options are reasonably certain to be exercised.

Notes to financial statements

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(All amounts are in Indian Rupees Million, unless otherwise stated)

30 Related party disclosures

Names of related parties where control exists irrespective of whether transactions have occurred or not	
Ultimate holding company	Schneider Electric SE, France
Holding company	Schneider Electric South East Asia (HQ) Pte Limited, Singapore
Names of other related parties with whom transactions have taken place	
Fellow subsidiaries	American Power Conversion Corporation (A.P.C) B.V, Philippines
	Sarel Appareillage Electrique SAS, France
	Schneider Electric (Australia) Pty Limited, Australia
	Schneider Electric Asia Pte. Ltd, Singapore
	Schneider Electric Alpes, France
	Schneider Electric DC MEA FZCO, U.A.E.
	Schneider Electric Chile Spa
	Schneider Electric Espana SAU, Spain
	Schneider Electric France SAS, France
	Schneider Electric India Private Limited, India
	Schneider Electric Industries SAS, France
	Schneider Electric Infrastructure Limited, India
	Schneider Electric IT Australia Pty Limited, Australia
	Schneider Electric IT Business India Private Limited, India
	Schneider Electric IT Corporation, USA
	Schneider Electric Mexico SA, Mexico
	Schneider Electric IT Logistics Asia Pacific Pte Limited, Singapore
	Schneider Electric IT Logistics Europe Ltd, Ireland
	Schneider Electric Limited, U.K.
	Schneider Electric Private Limited, India
	Schneider Electric Singapore Pte Ltd, Singapore
	Schneider Electric Usa, Inc.
	Veris Industries LLC, USA
	Schneider Electric India Foundation (SEIF), India
	Seit Uae Dist Ou, UAE
	Schneider Electric Systems India Private Limited, India
	Schneider Electric Manufacturing The Netherlands B.V.
	APW President System Limited Employee Group Gratuity Scheme, India
	Schneider Electric Saudi Arabia Limited
	Schneider Electric FZE
	Schneider Electric Gmbh
Key managerial personnel (KMP)	Subhrendu Sarkar, Whole-Time Director and Chief Financial Officer (until February 13, 2026)
	Mariamma Myloth, Whole-Time Director and Chief Financial Officer (w.e.f February 13, 2026)
	Anuj Kudesia, Managing Director (w.e.f. May 27, 2024)
	Sapna Bhatia, Company Secretary
Additional related parties as per Companies Act 2013	
	Ranjan Pant, Chairman, Non-Executive Independent Director
	Ramakrishna Rajasekharan Nair, Non-Executive Independent Director
	Chitra Sukumar, Non-Executive Non-Independent Director
	Prabhu Praveen Das, Non-Executive Non-Independent Director

Notes to financial statements
for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

30 Related party disclosures (Contd.)

a) The Company has entered into the following transactions with related parties:

Name of the related party	Year ended	Sale of goods	Purchase of services	Data management charges	Liabilites written back	Management support charges	Reimbursement to the Company	Reimbursement by the Company	Purchase of goods	Purchase return	Purchase of property, plant and equipment	Corporate social responsibility expense	Trade receivables and other current financial assets	Trade payables, other current financial liabilities and other current liabilities
Holding Company Schneider Electric South East Asia (HQ) Pte Limited, Singapore	March 31, 2026	-	-	-	-	-	-	-	-	-	-	-	-	-
	March 31, 2025	-	-	-	-	-	6.46	-	-	-	-	-	-	-
Fellow subsidiaries					-									
Schneider Electric IT Business India Private Limited, India	March 31, 2026	199.05	6.94	-	-	-	1.30	41.93	233.05	-	3.95	-	47.46	71.08
	March 31, 2025	184.67	-	-	-	-	-	56.02	190.39	0.21	0.16	-	27.06	96.68
Schneider Electric India Private Limited, India	March 31, 2026	97.22	15.66	-	-	-	0.01	0.96	298.40	-	-	-	21.95	55.08
	March 31, 2025	93.56	7.89	-	-	-	-	(0.09)	180.89	-	0.12	-	15.22	48.41
Schneider Electric IT Australia Pty Ltd, Australia	March 31, 2026	8.61	-	-	-	-	-	-	-	-	-	-	-	0.07
	March 31, 2025	3.29	-	-	-	-	-	-	-	-	-	-	3.01	-
Uniflair SPA, Italy	March 31, 2026	-	-	-	-	-	-	-	-	-	-	-	-	-
	March 31, 2025	-	-	-	-	-	-	-	-	-	-	-	-	-

Notes to financial statements
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(All amounts are in Indian Rupees Million, unless otherwise stated)

30. Related party disclosures- (Contd.)

Name of the related party	Year ended	Sale of goods	Purchase of services	Data management charges	Liabilites written back	Management support charges	Reimbursement to the Company	Reimbursement by the Company	Purchase of goods	Purchase return	Purchase of property, plant and equipment	Corporate social responsibility expense	Trade receivables and other current financial assets	Trade payables, other current financial liabilities and other current liabilities
Sarel Appareillage Electrique SAS, France	March 31, 2026	11.97	3.23	-		-	-	-	-	-	-	-	1.69	3.00
	March 31, 2025	18.37	-	-	-	-	-	-	-	-	-	-	10.00	-
Schneider Electric Industries SAS, France	March 31, 2026	-	0.47	49.13	-	40.44	-	3.43	3.83	-	-	-	-	45.62
	March 31, 2025	-	-	40.54	36.00	35.67	-	9.80	35.56	-	-	-	-	27.64
Schneider Electric Alpes, France	March 31, 2026	45.79	-	-	-	-	-	-	-	-	-	-	6.48	-
	March 31, 2025	91.79	-	-	-	-	-	-	-	-	-	-	55.29	-
Schneider Electric Asia Pte. Ltd, Singapore	March 31, 2026	499.79	(1.14)	-	-	0.97	-	-	47.71	-	-	-	124.83	4.91
	March 31, 2025	321.64	-	-	-	0.15	-	-	8.87	-	-	-	94.68	3.74
Schneider Electric Private Limited, India	March 31, 2026	10.53	36.73	-	-	-	4.87	-	-	-	-	-	5.82	11.11
	March 31, 2025	3.58	31.74	-	-	-	2.43	10.26	-	-	-	-	3.08	19.25
Veris Industries LLC, USA	March 31, 2026	-	-	-	-	-	-	-	27.82	-	-	-	-	20.54

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for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

30. Related party disclosures- (Contd.)

Name of the related party	Year ended	Sale of goods	Purchase of services	Data management charges	Liabilites written back	Management support charges	Reimbursement to the Company	Reimbursement by the Company	Purchase of goods	Purchase return	Purchase of property, plant and equipment	Corporate social responsibility expense	Trade receivables and other current financial assets	Trade payables, other current financial liabilities and other current liabilities
	March 31, 2025	-	-	-	-	-	-	-	28.73	-	-	-	-	7.02
Schneider Electric France SAS, France	March 31, 2026	-	-	-		-	-	-	-	-	-	-	-	-
	March 31, 2025	1.06	-	-	-	-	-	-	-	-	-	-	-	-
Schneider Electric Infrastructure Limited, India	March 31, 2026	-	-	-	-	-	-	-	-	-	-	-	-	-
	March 31, 2025	-	-	-	-	-	-	-	-	-	-	-	-	-
Schneider Electric IT Corporation, USA	March 31, 2026	13.15	-	-	-	-	-	-	7.67	-	-	-	0.27	8.19
	March 31, 2025	14.44	-	-	-	-	-	-	-	-	-	-	1.98	0.11
Schneider Electric IT Logistic Asia Pacific Pte. Ltd., Singapore	March 31, 2026	13.20	-	-	-	-	-	-	0.21	-	-	-	1.58	0.23
	March 31, 2025	27.31	-	-	-	-	-	-	-	-	-	-	9.05	-
Schneider Electric Singapore Pte Limited, Singapore	March 31, 2026	0.04	-	-	-	-	-	-	-	-	-	-	0.52	-
	March 31, 2025	283.03	-	-	-	-	-	-	-	-	-	-	0.45	-
Schneider Electric Mexico S.A. De C.V	March 31, 2026	68.71	-	-	-	-	-	-	-	-	-	-	0.87	-

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(All amounts are in Indian Rupees Million, unless otherwise stated)

30. Related party disclosures- (Contd.)

Name of the related party	Year ended	Sale of goods	Purchase of services	Data management charges	Liabilites written back	Management support charges	Reimbursement to the Company	Reimbursement by the Company	Purchase of goods	Purchase return	Purchase of property, plant and equipment	Corporate social responsibility expense	Trade receivables and other current financial assets	Trade payables, other current financial liabilities and other current liabilities
	March 31, 2025	1,190.48	-	-	-	-	-	-	-	-	-	-	229.88	-
Schneider Electric Espana SAU, Spain	March 31, 2026	-	-	-	-	-	-	-	11.16	-	-	-	-	0.95
	March 31, 2025	-	-	-	-	-	-	-	3.61	-	-	-	-	0.40
Schneider Electric Usa, Inc.	March 31, 2026	121.82	-	-	-	-	-	-	1.18	-	-	-	92.01	2.46
	March 31, 2025	180.55	-	-	-	-	-	-	6.20	-	-	-	86.70	5.93
Schneider Electric (Australia) Pty Limited, Australia	March 31, 2026	1.13	-	-	-	-	-	-	0.34	-	-	-	1.33	0.19
	March 31, 2025	-	-	-	-	-	-	-	1.84	-	-	-	-	1.09
Schneider Electric IT Logistics Europe Ltd, Ireland	March 31, 2026	37.44	-	-	-	-	-	-	2.17	-	-	-	-	4.78
	March 31, 2025	19.32	-	-	-	-	-	-	-	-	-	-	0.07	0.09
Schneider Electric Limited, U.K.	March 31, 2026	0.69	-	-	-	-	-	-	-	-	-	-	-	0.03
	March 31, 2025	0.09	-	-	-	-	-	-	-	-	-	-	0.02	0.54
American Power Conversion Corporation (A.P.C) B.V, Philippines	March 31, 2026	1.28	-	-	-	-	-	-	-	-	-	-	-	-
	March 31, 2025	-	-	-	-	-	-	-	-	-	-	-	-	-

Notes to financial statements
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(All amounts are in Indian Rupees Million, unless otherwise stated)

30.Related party disclosures- (Contd.)

Name of the related party	Year ended	Sale of goods	Purchase of services	Data management charges	Liabilites written back	Management support charges	Reimbursement to the Company	Reimbursement by the Company	Purchase of goods	Purchase return	Purchase of property, plant and equipment	Corporate social responsibility expense	Trade receivables and other current financial assets	Trade payables, other current financial liabilities and other current liabilities
Schneider Electric Gmbh	March 31, 2026	8.06	-	-	-	-	-	-	-	-	-	-	2.28	-
	March 31, 2025	0.54	-	-	-	-	-	-	-	-	-	-	0.32	-
Schneider Electric DC MEA FZCO, U.A.E. (formerly known as SEIT UAE DIST OU)	March 31, 2026	64.66	-	-	-	-	-	-	-	-	-	-	5.68	0.03
	March 31, 2025	16.12	-	-	-	-	-	-	-	-	-	-	-	0.03
Schneider Electric Chile Spa	March 31, 2026	2.22	-	-		-	-	-	-	-	-	-	0.01	-
	March 31, 2025	-	-	-	-	-	-	-	-	-	-	-	-	-
APW President System Limited Employee Group Gratuity Scheme	March 31, 2026	-	-	-		-	-	-	-	-	-	-	22.90	-
	March 31, 2025	-	-	-	-	-	-	-	-	-	-	-	13.23	-
SCHNEIDER ELECTRIC FZE	March 31, 2026	-	-	-	-	-	-	-	0.60	-	-	-	-	0.67
	March 31, 2025	-	-	-	-	-	-	-	-	-	-	-	-	-
Schneider Electric Saudi Arabia Limited	March 31, 2026	1.28	-	-	-	-	-	-	-	-	-	-	1.38	-
	March 31, 2025	-	-	-	-	-	-	-	-	-	-	-	-	-

Notes to financial statements

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(All amounts are in Indian Rupees Million, unless otherwise stated)

30.Related party disclosures- (Contd.)

Name of the related party	Year ended	Sale of goods	Purchase of services	Data management charges	Liabilites written back	Management support charges	Reimbursement to the Company	Reimbursement by the Company	Purchase of goods	Purchase return	Purchase of property, plant and equipment	Corporate social responsibility expense	Trade receivables and other current financial assets	Trade payables, other current financial liabilities and other current liabilities
Schneider Electric India Foundation (SEIF), India	March 31, 2026	-	-	-	-	-	-	-	-	-	-	8.53	-	-
	March 31, 2025	-	-	-	-	-	-	-	-	-	-	5.84	-	-
Total	**March 31, 2026**	**1,206.64**	**61.89**	**49.13**	**-**	**41.41**	**6.18**	**46.32**	**634.14**	**-**	**3.95**	**8.53**	**337.06**	**228.94**
	March 31, 2025	**2,449.84**	**39.63**	**40.54**	**36.00**	**35.82**	**8.89**	**75.99**	**456.10**	**0.21**	**0.28**	**5.84**	**550.04**	**210.93**

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for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

b) Interest expense on loan

	Year ended March 31, 2026	Year ended March 31, 2025
Schneider Electric India Private Limited, India	0.08	0.21
	0.08	**0.21**

c) The Company has an arrangement with Schneider Electric India Private Limited, India (SEIPL), a fellow subsidiary, for a cash lending limit up to ₹ 350.00 million (March 31, 2025 ₹ 350.00 million). Basis such arrangement, the Company's banker automatically transfers funds from SEIPL to the Company's bank account in case of requirement of fund at the end of each day up to the approved limits. The maximum balance outstanding during the year basis such arrangement is as below.

	Year ended March 31, 2026	Year ended March 31, 2025
Maximum balance outstanding during the year	34.23	52.44
Loan taken during the year	356.71	909.53
Repayment of loan during the year	356.71	909.53
Closing balance of loan as at year end	-	-

d) Remuneration to key managerial personnel

	Year ended March 31, 2026	Year ended March 31, 2025
Short term employee benefits	23.76	18.23
Share based payment	0.93	1.50
	24.69	**19.73**

The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.

e) Directors sitting fees

	Year ended March 31, 2026	Year ended March 31, 2025
Directors sitting fees	2.52	1.72

31 Commitments and contingencies

A. Capital and other commitments

Particulars	As at March 31, 2026	As at March 31, 2025
Estimated amount of contracts remaining to be executed on capital account	87.20	11.72

B. Contingent liabilities and contingent assets*

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Customs, Excise, Goods and Services Tax (GST) matters	6.75	6.18
(b) Income-tax matters (pertaining to transfer pricing)	65.90	-

**The above figures are net of provision made by the Company. The Company is contesting these demands and the management believe that its positions are likely to be upheld in the appellate process. The management believes that the ultimate outcome of these proceedings will not have an adverse effect on the Company's financial position and results of operations.The Company doesn't have any contingent assets at the reporting date.*

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for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

32 Segment information

The Chief Operating Decision Maker "CODM" reviews the operations of the Company as a whole, i.e. single primary business segment viz. product and systems for electricity distribution, hence, there are no reportable segments as per Ind AS 108 "Operating Segments".

The secondary segment by geographical location is given below :

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
A. Segment Revenue*		
Within India	2,789.41	2,163.61
Outside India	1,031.59	2,357.09

B. Non-current operating assets

The Company has common non current operating assets for domestic as well as overseas market, hence separate figures for these assets are not required to be furnished.

* Total revenue from operations amounting to ₹ 21.25 million (March 31, 2025:₹ 49.16 million) in the nature of export incentives are not covered under the scope of Ind AS 115.

33 Fair value measurements

Set out below, is a comparison by class of the carrying amounts and fair value of the Company's financial instruments, other than those with carrying amounts that are reasonable approximations of fair values:

Financial instruments by category

	Carrying Value		Fair value	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Financial assets at amortised cost				
Other financial assets (non-current)	30.47	28.84	30.47	28.84
Trade receivables (current)	1,182.26	1,143.54	1,182.26	1,143.54
Cash and cash equivalents	1,063.15	742.91	1,063.15	742.91
Other financial assets (current)	27.08	16.06	27.08	16.06
	2,302.96	**1,931.35**	**2,302.96**	**1,931.35**
Financial Liabilities at amortised cost				
Lease Liabilities (non-current)	6.44	8.73	6.44	8.73
Lease liabilities (current)	6.48	14.21	6.48	14.21
Trade payable	745.74	648.86	745.74	648.86
Other financial liabilities (current)	87.37	85.52	87.37	85.52
	846.03	**757.32**	**846.03**	**757.32**

The management assessed that cash and cash equivalents, trade receivables, trade payables, and other current financial assets/liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following methods and assumptions were used to estimate the fair values:

- The fair values of the interest-bearing borrowings and loans are determined by using Discounted Cash Flow method using discount rate that reflects the Company's borrowing rate as at the end of the reporting period. The own non-performance risk as at March 31, 2026 was assessed to be insignificant.

(The significant unobservable inputs used in the fair value measurement categorised within Level 3 of the fair value hierarchy together with a quantitative sensitivity analysis as at March 31, 2026, are as shown below in note 34).

Notes to financial statements

for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

34 Fair value hierarchy

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities

Level 2: other techniques for which all inputs that have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: techniques that use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

The following table provides the fair value measurement hierarchy of the Company's assets and liabilities.

Quantitative disclosures of fair value measurement hierarchy for assets as on March 31, 2026

	Carrying Value	Fair Value		
	As at March 31, 2026	Level 1	Level 2	Level 3
Assets carried at amortised cost for which fair value are disclosed				
Other financial assets (non-current)	30.47	-	-	30.47
Trade receivables (current)	1,182.26	-	-	1,182.26
Cash and cash equivalents	1,063.15	-	-	1,063.15
Other financial assets (current)	27.08	-	-	27.08
	2,302.96	**-**	**-**	**2,302.96**
Liabilities carried at amortised cost for which fair value are disclosed				
Lease liabilities (non-current)	6.44	-	-	6.44
Lease liabilities (current)	6.48	-	-	6.48
Trade payable	745.74	-	-	745.74
Other financial liabilities (current)	87.37	-	-	87.37
	846.03	**-**	**-**	**846.03**

Quantitative disclosures of fair value measurement hierarchy for assets as on March 31, 2025

	Carrying Value	Fair Value		
	As at March 31, 2025	Level 1	Level 2	Level 3
Assets carried at amortised cost for which fair value are disclosed				
Other financial assets (non-current)	28.84	-	-	28.84
Trade receivables (current)	1,143.54	-	-	1,143.54
Cash and cash equivalents	742.91	-	-	742.91
Other financial assets (current)	16.06	-	-	16.06
	1,931.35	**-**	**-**	**1,931.35**
Liabilities carried at amortised cost for which fair value are disclosed				
Lease liabilities (non-current)	8.73	-	-	8.73
Lease liabilities (current)	14.21	-	-	14.21
Trade payable	648.86	-	-	648.86
Other financial liabilities (current)	85.52	-	-	85.52
	757.32	**-**	**-**	**757.32**

Notes to financial statements

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(All amounts are in Indian Rupees Million, unless otherwise stated)

35 Financial risk management objectives and policies

The Company's principal financial liabilities comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include loans, trade and other receivables and cash and cash equivalents that are derived directly from its operations.

The Company's financial risk management is an integral part of how to plan and execute its business strategies. The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks and also ensures that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The Board of Directors review and agree policies for managing each of these risks which are summarized as below:

(a) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprises three types of risk: currency rate risk, interest rate risk and other price risks, such as equity price risk and commodity price risk. Financial instruments affected by market risks include loans, deposits, investments and foreign currency receivables and payables. The sensitivity analyses in the following sections relate to the position as at March 31, 2026 and March 31, 2025. The sensitivity of the relevant profit and loss items is the effect of the assumed changes in the respective market risks. This is based on the financial assets and financial liabilities held as of March 31, 2026 and March 31, 2025.

(i) Foreign Currency Risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities (when revenue or expense is denominated in foreign currency). Foreign currency exchange rate exposure on sales is partly balanced by purchasing of goods from the respective countries. The Company evaluates exchange rate exposure arising from foreign currency transactions and follows established risk management policies.

Foreign currency risk sensitivity

The following tables demonstrate the sensitivity to a reasonably possible change in USD, EUR and JPY exchange rates, with all other variables held constant. The impact on the Company profit before tax is due to changes in the fair value of monetary assets and liabilities. Foreign currency exposures recognised by the Company that have not been hedged by a derivative instrument or otherwise are as under:

	Currency	As at March 31, 2026		Gain/ (loss) Impact on profit before tax and equity	
		Foreign Currency	Amount	1% Increase	1% Decrease
Trade payables	USD	0.63	59.54	(0.60)	0.60
	EUR	0.01	1.00	(0.01)	0.01
	JPY	13.37	7.89	(0.08)	0.08
Trade receivables (gross of provision)	USD	2.70	255.96	2.56	(2.56)
	EUR	0.11	12.46	0.12	(0.12)
	AUD	0.02	1.35	0.01	(0.01)
Balance in Exchange Earner's Foreign Currency (EEFC) account	USD	0.02	2.15	0.02	(0.02)
Advance from customer	USD	0.00	0.44	0.00	(0.00)

Notes to financial statements

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(All amounts are in Indian Rupees Million, unless otherwise stated)

35 Financial risk management objectives and policies (contd.)

	Currency	As at March 31, 2025		Gain/ (loss) Impact on profit before tax and equity	
		Foreign Currency	Amount	1% Increase	1% Decrease
Trade payables	USD	0.62	53.38	(0.53)	0.53
	EUR	0.03	2.72	(0.03)	0.03
Trade receivables (gross of provision)	USD	6.13	524.11	5.24	(5.24)
	EUR	0.71	65.69	0.66	(0.66)
Balance in Exchange Earner's Foreign Currency (EEFC) account	USD	0.29	24.40	0.24	(0.24)

(ii) Interest Rate Risk

Interest rate is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's borrowings outstanding as at March 31, 2026 and March 31, 2025 comprise of fixed rate loans and accordingly, are not exposed to risk of fluctuation in market interest rate.

(iii) Commodity Price Risk

The Company is affected by the price volatility of certain commodities. Its operating activities require the ongoing purchase and manufacture of electronic parts and therefore require a continuous supply of steel and copper. Due to the significantly increased volatility of the price of the steel and copper, the Company has entered into various purchase contracts for these material for which there is an active market. The Company maintains the level of these stock as per the requirement of business and market which are discussed by the management on regular basis. The Company operates in the way that saving / impact due to change in commodity prices in the active market are passed on to the customer and therefore impact on profit due to change in price of commodity is unascertainable.

(b) Credit Risk

Credit Risk is the risk that the counter party will not meet its obligation under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks, foreign exchange transactions and other financial instruments.

(i) Trade Receivables

Customer credit risk is managed by each business unit subject to the Company’s established policy, procedures and control relating to customer credit risk management. An impairment analysis is performed at each reporting date on trade receivables by lifetime expected credit loss method based on provision matrix. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets disclosed in Note 9 (i). The Company does not hold collateral as security. The Company evaluates the concentration of risk with respect to trade receivables as low, as its customers are located in several jurisdictions and industries and operate in largely independent markets.

(ii) Financial instruments

Credit risk from balances with banks and financial institutions is managed by the Company’s treasury department in accordance with the Company’s policy. Investments of surplus funds are made in loans/preference shares of fellow subsidiaries and risk free bank deposits. Balances with banks is subject to low credit risks due to good credit ratings. The limits are set to minimize the concentration of risks and therefore mitigate financial loss through counter party’s potential failure to make payments.

Notes to financial statements

for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

35 Financial risk management objectives and policies (contd.)

The Company's maximum exposure to credit risk for the components of the balance sheet at March 31, 2026 and March 31, 2025 is the carrying amounts. Trade Receivables and other financial assets are written off when there is no reasonable expectation of recovery, such as debtor failing to engage in the repayment plan with the Company. The Company's maximum exposure relating to financial assets is noted in liquidity table below.

	As at March 31, 2026	As at March 31, 2025
Financial assets for which allowance is measured using 12 months Expected Credit Loss Method (ECL)		
Other financial assets (non-current)	30.47	28.84
Cash and cash equivalents	1,063.15	742.91
Other financial assets (current)	27.08	16.06
	1,120.70	**786.81**
Financial assets for which allowance is measured using Life time Expected Credit Loss Method (ECL)		
Trade receivables (net of allowance for credit impairment)	1,182.26	1,143.54
	1,182.26	**1,143.54**

The following table summarizes the change in loss allowance measured using the life time expected credit loss model:

	As at March 31, 2026	As at March 31, 2025
At the beginning of year	16.98	29.60
Provision created during the year	10.13	(12.62)
Bad debts written off during the year	(4.51)	-
At the end of year	**22.60**	**16.98**

(c) Liquidity risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at reasonable price. The Company's objective is to at all times maintain optimum levels of liquidity to meet its cash and liquidity requirements. The Company manages liquidity risk by maintaining adequate banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

Maturity profile of financial liabilities

The table below provides the details regarding the remaining contractual maturities of financial liabilities at the reporting date based on contractual undiscounted payments.

As at March 31, 2026	< 1 year	1 to 3 years	> 3 years	Total
Lease liabilities (non-current)	-	5.36	1.08	6.44
Lease liabilities (current)	6.48	-	-	6.48
Trade payable	745.73	-	-	745.73
Other financial liabilities (current)	87.37	-	-	87.37
	839.58	**5.36**	**1.08**	**846.02**

Notes to financial statements

for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

35 Financial risk management objectives and policies (contd.)

As at March 31, 2025	< 1 year	1 to 3 years	> 3 years	Total
Lease liabilities (non-current)	-	8.73	-	8.73
Lease liabilities (current)	14.21	-	-	14.21
Trade payable	648.87	-	-	648.87
Other financial liabilities (current)	104.85	-	-	104.85
	767.93	**8.73**	**-**	**776.66**

36 Capital Management

For the purposes of Company's capital management, Capital includes equity attributable to the equity holders of the Company and all other equity reserves. The primary objective of the Company's capital management is to ensure that it maintains an efficient capital structure and maximize shareholder value. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The Company is not subject to any externally imposed capital requirements. No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2026 and March 31, 2025.

The Company monitors capital using gearing ratio, which is net debt divided by total capital plus net debt. As at March 31, 2026, the Company has sufficient cash, cash equivalents and financial assets which are liquid to meet the debts as below.

Particulars	As at March 31, 2026	As at March 31, 2025
Borrowings (including lease liabilities) (A)	12.92	22.94
Cash and cash equivalents (B)	(1,063.15)	(742.91)
Net debt (C=A+B)	**(1,050.23)**	**(719.97)**
Total equity	2,377.13	1,998.75
Total capital (D)	**2,377.13**	**1,998.75**
Net debt and capital (E=C+D)	1,326.90	1,278.78
Gearing ratio (Net debt/Capital and net debt) (F=C/E)	**(0.79)**	**(0.56)**

37 Corporate social responsibility

As per provisions of section 135 of the Companies Act, 2013, the Company has to incur at least 2% of average net profits of the preceding three financial years towards Corporate Social Responsibility ("CSR"). Accordingly, a CSR committee has been formed for carrying out CSR activities as per the Schedule VII of the Companies Act, 2013. The Company has contributed and paid a sum of ₹ 8.53 million (refer note 23) (March 31, 2025 : ₹ 5.84 million) towards this cause and debited the same to the Statement of Profit and Loss. The funds are primary allocated to Schneider Electric India foundation (SEIF), a society registered under section 12A of the Income Tax Act, 1961 for promoting social integration and vocational training of disadvantaged youths and electrification of remote villages with limited resources.

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
a) Gross amount required to be spent by the Company during the year	8.53	5.84

Notes to financial statements

for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

37 Corporate social responsibility (contd.)

b) Amount spent during the year (basis confirmation from SEIF) :

Particulars	Amount spent during the year		Yet to be spent as at		Total	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Environmental program expenses	0.52	2.08	-	-	0.52	2.08
Scholarship program expenses	7.69	3.69	-	-	7.69	3.69
Other admin charges	0.32	0.07	-	-	0.32	0.07
Total amount spent	**8.53**	**5.84**	**-**	**-**	**8.53**	**5.84**

There is no shortfall of amount at the end of year (out of the amount to be spent during the year and from previous year).

38 Transfer pricing

The Company has developed a comprehensive system of maintenance of information and documents as required by the transfer pricing legislation under sections 92-92F of the Income Tax Act, 1961. The management is of the opinion that its international transactions for the year ended March 31, 2026 are at arm's length so that the aforesaid legislation will not have any impact on the financial statements, particularly on the amount of tax expense and that of provision for taxation.

39 The equity shares of the Company were listed on the Bengaluru Stock Exchange and Pune Stock Exchange (Regional Stock Exchanges) and permitted to be traded on the BSE Limited (the BSE) Consequent to de-recognition of the Regional Stock Exchange by Securities and Exchange Board of India (SEBI). The BSE had suspended the trading of the equity shares of the Company effective from March 22, 2015.

As per the circular issued by SEBI for the exclusively listed companies of de-recognized stock exchanges, placed in the Dissemination Board, Schneider Electric South East Asia (HQ) Pte Ltd. ("the Promoter") had provided an exit offer on February 14, 2017 to the public shareholders of the Company at an offer price of ₹ 200.40 per share. The offer price was as per the valuation carried out by an independent valuer empaneled with the National Stock Exchange of India (NSE) as per the circular issued by SEBI.

The public shareholders had an option to tender their shares to the Promoter until March 11, 2018, at the said price. In the exit offer provided to the public shareholders of the Company, 344 shareholders have tendered 331,939 equity shares i.e. (5.49% of the total share capital of the Company as on that date) to the Promoter of the Company.

In respect of the exit offer given, an appeal was filed by certain public shareholders ("Appellants") of the Company before the Securities Appellate Tribunal ("SAT") contending that SEBI has failed to consider the issues raised by the Appellants in their SCORES complaint and the SEBI Circulars regarding exit of regional stock exchanges and Exclusively Listed Companies (ELCs) and further contending that the fair value price calculated as per the valuation report was incorrect

SAT after considering the submissions made by the parties, disposed of the Appeal vide its order dated November 26, 2019 ("Order") and directed SEBI to consider the issues raised by the Appellants and pass a reasoned order within three (3) months from the date of Order. In furtherance to this, on February 07, 2020, SEBI filed a Review Application before SAT seeking review of its Order, which was dismissed by SAT on February 21, 2020, and passed an order remanding the matter to SEBI, to reconsider the complaint and pass a reasonable order.

SEBI aggrieved by the SAT Order, approached the Hon'ble Supreme Court in Civil Appeal. Hon'ble Supreme Court by its order dated October 15, 2020, dismissed SEBI's appeal with a direction to SEBI, to decide the matter 'without being influenced by any observations made by SAT' before

SEBI Order:

SEBI passed an Order dated January 19, 2021, and revised order dated January 21, 2021 ("SEBI Order") disposing of the complaints and, inter alia, directed the Company to either:

list the equity shares of the Company on a nationwide stock exchange; or

delist the Company in terms of the Delisting Regulations within a period of six (6) months from SEBI Order.

Notes to financial statements

for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

SEBI further directed that Company shall provide an opportunity to the shareholders who have tendered their shares in the exit offer (which closed on March 10, 2017) to buy back the shares at the exit price of ₹ 200.40/- per share.

The Company on advice of its law firm, representing before the Authorities, had filed a Writ Petition with Hon'ble Bombay High Court against the SEBI order dated January 19, 2021. The Hon'ble High Court by its order dated February 15, 2021, has directed the Company to approach the SAT in an Appeal, to review of the Order passed by the SEBI with an observation that the SAT shall not be influenced with its earlier order and dismissed the Writ petition.

The Company has filed an appeal before the SAT in Appeal (L) No. 128 of 2021.

The Company with an intent to end the dispute and in the interest of the Company and its shareholders, withdrew an Appeal pending before SEBI/SAT on July 26,2023, and complied with the SEBI Order dated January 19, 2021, to be read with SAT Order dated July 26, 2023

Accordingly, the Company has completed its listing of 6,048,000 equity shares of face value of ₹ 10 each on Metropolitan Stock Exchange of India Limited (MSEI) with effect from January 19, 2024

Pursuant to the approval of the Board of Directors at its meeting held on March 31, 2026, the Company filed a direct listing application for the listing of its 12,096,000 equity shares of face value ₹ 10 each on the Main Board of BSE Limited ('the Exchange'). The Company has been granted in-principle approval by the Exchange dated May 06, 2026 for the listing of its equity shares under direct listing route. The Company is in the process of completing the requisite formalities and submitting the necessary documents for listing of its securities, as required by the Exchange.

40 Revenue from contracts with customers - Ind AS 115

a) Disaggregated revenue information

Set out below is the disaggregation of the Company's revenue from contracts with customers (including other operating income):

	Year ended March 31, 2026	Year ended March 31, 2025
Type of goods or services		
Racks/ enclosures, card frames, components and accessories	3,632.08	4,407.45
Installation, maintenance and other after sales services	175.00	99.10
Scrap Sales	13.92	14.15
Total revenue from operations*	**3,821.00**	**4,520.70**
India	2,789.41	2,163.61
Outside India	1,031.59	2,357.09
Total revenue from operations*	**3,821.00**	**4,520.70**
Timing of revenue recognition		
Goods transferred at a point in time	3,632.08	4,407.45
Services transferred over time	14.51	7.84
Completed services at a point in time	160.49	91.26
Total revenue from contracts with customers	**3,807.08**	**4,506.55**
Scrap transferred at a point in time	13.92	14.15
Total revenue from operations*	**3,821.00**	**4,520.70**

* Total revenue from operations amounting to ₹ 21.25 million (March 31, 2025: ₹ 49.16 million) in the nature of export incentives are not covered under the scope of Ind AS 115.

Notes to financial statements

for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

40 Revenue from contracts with customers - Ind AS 115 (contd.)

b) Contract balances

	As at March 31, 2026	As at March 31, 2025
Contract assets		
Trade receivables	1,182.26	1,143.54
Contract liabilities		
Advance from customers	7.57	6.70
Deferred revenue	10.86	19.32

c) Performance obligations

Information about the Company's performance obligations are summarised below:

Sale of goods

The performance obligation is satisfied upon delivery of the goods.

Services

The Performance obligation is satisfied at point of time upon completion of service and pro-rata over the period of contract as and when service is rendered.

41 Share based payments

The Company does not provide any share based compensation to its employees. However, the Ultimate holding company Schneider Electric SE ('the issuer') has provided various share-based payment scheme to employees of the Company.

Details of these plans are as under:-

A. Performance stock units

These are the units of stock granted to employee at nil exercise price. The main features of these plans were as follows:

Plan No	Date of Board meeting (Grant date)	Starting date of Exercise period	Expiration Date
Plan 41	March 24, 2022	March 24, 2025	March 24, 2025
Plan 42	March 28, 2023	March 28, 2026	March 28, 2026
Plan 45	March 26, 2024	March 26, 2027	March 26, 2027
Plan 47	March 26, 2025	March 26, 2028	March 26, 2028

Rules governing the stock grant plan are as follows:

To receive the stock, the grantee must generally be an employee or corporate officer of the Group. Vesting is also conditional on the achievement of performance criteria. Vesting period is 0 to 3 years and lock-up period is 0 to 3 years.

There were cancellations or modifications in performance stock unit. Refer below movement for details:-

Notes to financial statements
for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

41 Share based payments (contd.)

Movements during the year

The following table illustrates the number and movements in, performance stock units during the year:

	March 31, 2026	March 31, 2025
	Number	Number
Outstanding at April 01	449	322
Granted during the year	-	144
Forfeited during the year	(13)	-
Exercised during the year	(83)	(113)
Stock pertaining to employee transfer from other group companies	64	96
Stock pertaining to employee transfer to other group companies (net)	(294)	-
Expired during the year	-	-
Outstanding at March 31	**123**	**449**
Exercisable at March 31	**123**	**449**
Expenses recognised during the year (₹ million)	0.88	1.46

B. Worldwide Employee Stock Option Plan (WESOP)

As a part of overall pay policy, the ultimate holding company Schneider Electric SE (issuer) has set up a Worldwide Employee Stock Option Plan (WESOP) scheme for the employees of the group companies under which the employees may purchase issuer's shares at 15% discount on the price quoted for the shares on the stock market. Employees must then hold their shares for 5 years.

The expense recognised for employee services received during the year is shown in the following table:

	As at March 31, 2026	As at March 31, 2025
Expense arising from Worldwide Employee Stock Option Plan (WESOP)	13.92	12.61
Total expense arising from share-based payment transactions	**13.92**	**12.61**

42 Ratio Analysis and it's elements

Ratio	Numerator	Denominator	As at March 31, 2026	As at March 31, 2025	Variance	Reasons for variance in the ratio by more than 25% as compared to the previous year
Current Ratio	Current Assets	Current Liabilities	3.16	3.02	4.45%	Not Applicable
Debt – Equity Ratio	Total debt[1]	Shareholder's Equity	0.01	0.01	0.00%	Not Applicable
Return on Equity Ratio	Net Profits after taxes	Average Shareholder's Equity	17.24%	27.27%	-36.75%	Decrease is on account of decrease in net profits during the year
Inventory Turnover ratio	Cost of goods sold	Average Inventory	5.78	9.16	-36.90%	Decrease is on account of decrease in cost of goods sold during the year
Trade receivables turnover ratio	Revenue from operations	Average Trade Receivables	3.30	3.92	-15.68%	Not Applicable
Trade payables turnover ratio	Purchase of raw materials, traded goods and other services	Average Trade Payables	4.35	5.36	-18.80%	Not Applicable

Notes to financial statements

for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

42 Ratio Analysis and it's elements (contd.)

Ratio	Numerator	Denominator	As at March 31, 2026	As at March 31, 2025	Variance	Reasons for variance in the ratio by more than 25% as compared to the previous year
Net capital turnover ratio	Revenue from operations	Average Working Capital	2.16	3.25	-33.61%	Decrease is on account of decrease in revenue from operations during the year
Net Profit Ratio	Net Profit after tax	Revenue from operations	9.82%	10.51%	-6.57%	Not Applicable
Return on capital employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	18.47%	28.35%	-34.84%	Decrease is on account of decrease in earnings before interest and taxes during the year
Return on investment	Earnings before interest and taxes	Average total assets	14.25%	21.30%	-33.09%	Decrease is on account of decrease in earnings before interest and taxes during the year

1. Total debt comprises of borrowings and lease liabilities

43 Other Information

(i) Details of Benami Property: The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

(ii) Utilisation of borrowed funds and share premium: The Company has not advanced or loaned or invested funds to any other person or entity, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

The Company has not received any fund from any person or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(iii) Struck off companies details: The Company does not have any transactions with companies struck off.

(iv) Details of Charges: The Company does not have any charges or satisfaction which is yet to be registered with registrar beyond the statutory period.

(v) Details of Crypto currency or Virtual currency: The Company has not traded or invested in Crypto currency or Virtual currency during the financial year.

(vi) Compliance with number of layers of companies: The Company has complied with the number of layers prescribed under Companies Act, 2013.

(vii) Compliance with approved scheme(s) of arrangements: The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous year financial year.

(viii) Undisclosed income: The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(ix) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

Notes to financial statements

for the year ended March 31, 2026

(All amounts are in Indian Rupees Million, unless otherwise stated)

43 Other Information (contd.)

(x) Property, plant and equipment and intangible asset: The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year, Further no charge exists on property, plant & equipment of the Company.

44 The Ministry of Corporate Affairs (MCA) has prescribed a requirement for companies under the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 inserted by the Companies (Accounts) Amendment Rules 2021 requiring companies, which uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

The Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026, which has a feature of recording audit trail (edit log) facility and the same have been operated throughout the year for all relevant transactions recorded in the respective software, except that

(a) For the primary accounting software used for maintaining the books of account, the feature of recording audit trail (edit log) facility was not enabled at application and database level for changes through certain tables and changes made by certain privileged users with specific access due to software's inherent functionalities

(b) The database of one non-primary accounting software used by the Company, has been hosted by the third-party service provider. However, in the absence of independent auditor's report for full reporting period in relation to controls at the third-party service provider, it could not be demonstrated if the audit trail (edit log) facility was enabled at the database level.

The audit trail feature being was not being tampered with to the extent it was enabled. Additionally, for the periods where the audit trail (edit log) facility was enabled and operated, audit trail has been preserved by the Company as per the statutory requirements for record retention

As per the MCA notification dated August 05, 2022, the Central Government has notified the Companies (Accounts) Fourth Amendment Rules, 2022. As per the amended rules, the Companies are required to maintain back-up of the books of account and other relevant books and papers in electronic mode that should be accessible in India at all the time. Also, the Companies are required to create backup of accounts on servers physically located in India on a daily basis. The Company maintains its books of accounts and other relevant records and papers electronically. Daily backups of all such electronic records are stored on servers physically located in India. An exception is one non-primary software, as the same has been hosted by the third-party service provider, whose backup is securely maintained on servers located outside India and remain readily accessible to the Company and its officers in India at all times."

45 The comparative figures have been regrouped/ rearranged wherever considered necessary to make them comparable with current year numbers.

46 The figures have been rounded off to the nearest million of rupees up to two decimal places. The figure 0.00 wherever stated represents value less than ₹ 10,000/-.

The accompanying notes form an integral part of the financial statements.

As per our report of even date attached.

For S N Dhawan & CO LLP
Chartered Accountants
Firm Registration Number: 000050N/N500045

For and on behalf of Board of Directors of
Schneider Electric President Systems Limited

Pankaj Walia	**Anuj Kudesia**	**Mariamma Myloth**	**Sapna Bhatia**
Partner	Managing Director	Whole-Time Director and Chief	Company Secretary
Membership Number: 509590	DIN: 10629156	Financial Officer	ACS: 32349
		DIN: 11540243	
Place: Gurugram	Place: Gurugram	Place: Bengaluru	Place: Bengaluru
Date: May 27, 2026	Date: May 27, 2026	Date: May 27, 2026	Date: May 27, 2026

PRESIDENT

6th Floor, Avinya Campus,Argon North Tower,
Bagmane Solarium City, Kundalahalli Road,
Doddanekundi Village, K R Puram Hobli,
Bengaluru-560037, Karnataka, India

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NEXT STEPS (engage@nextsteps.net.in)

Notice of

Schneider Electric President Systems Limited

Forty-Second (42nd) Annual General Meeting 2026

SCHNEIDER ELECTRIC PRESIDENT SYSTEMS LIMITED
CIN: L32109KA1984PLC079103
Regd. Office: 5C/1, KIADB Industrial Area, Attibele, Bangalore Rural, Bangalore-562107, Karnataka, India
Phone: +91 9240298360
Corporate Office: 6th Floor, Avinya Campus, Argon North Tower, Bagmane Solarium City, Kundalahalli Road, Doddanekundi Village, K R Puram Hobli, Bengaluru-560037, Karnataka, India
Website : www.schneiderelectricpresident.com; **E-mail:** companysecretary@se.com

NOTICE

NOTICE is hereby given that the Forty-Second (42nd) Annual General Meeting ("AGM/Meeting") of the Members of Schneider Electric President Systems Limited ("Company") will be held on Thursday, September 24, 2026, at 3.30p.m. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"), to transact the following business(es):

ORDINARY BUSINESS

1. **Audited Financial Statements of the Company for the financial year ended March 31, 2026, and the Reports of the Board of Directors and Auditors thereon**

   To receive, consider and adopt and in this regard, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "**RESOLVED THAT** the annual Audited Financial Statements of the Company for the financial year ended March 31, 2026, including audited Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, Cash Flow Statement for the year ended on that date and notes forming part thereto and the Reports of the Board of Directors and Auditors thereon as circulated to the Members, be and are hereby received, considered, approved and adopted."

2. **Re-appointment of Ms. Chitra Sukumar (DIN:09814015), who retires by rotation as Non-Executive Director**

   To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Ms. Chitra Sukumar (DIN:09814015), who retires by rotation and being eligible, offers herself for re-appointment at this meeting, be and is hereby re-appointed as a Non-Executive Director of the Company, liable to retire by rotation."

3. **Re - appointment of M/s. S N Dhawan & CO LLP (FRN: 000050N/N500045), Chartered Accountants as the Statutory Auditors of the Company for second consecutive term of five years**

   To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Sections 139, 141, 142 and 143 and other applicable provisions of the Companies Act, 2013, if any read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory amendment(s) or modification(s) or re-enactment(s) thereof for the time being in force) and pursuant to the recommendation of the Audit and Risk Management Committee, M/s. S N Dhawan & CO LLP, Chartered Accountants, (Firm Registration No. 000050N/N500045) be and is hereby re-appointed as the Statutory Auditors of the Company for a second term of Five (5) consecutive years, from the conclusion of this 42nd Annual General Meeting until the conclusion of the 47th Annual General Meeting, on such remuneration as may be mutually agreed upon between the Board of Directors of the Company and the Statutory Auditors.

   RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, things and to sign all such documents as may be deemed necessary to give effect to this resolution and for matters connected therewith or incidental thereto."

SPECIAL BUSINESS

4. **Ratification of Remuneration to be paid to M/s. Rao, Murthy & Associates as Cost Auditors of the Company for the Financial Year 2026-27**

   To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

   "**RESOLVED THAT** pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory amendment(s) or modification (s) or re-enactment (s) thereof for the time being in force) and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the remuneration of ₹1,80,000/- (Indian Rupees One Lakh Eighty Thousand Only) plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the audit for the financial year ending March 31, 2027, as recommended by the Audit and Risk Management Committee and approved by the Board of Directors, payable to M/s. Rao, Murthy & Associates, Cost Accountants, (Firm Registration No.000065), who are appointed as Cost Auditors to conduct the audit of the cost records maintained by the Company, be and is hereby ratified.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers to any officer(s) / authorized representative(s) of the Company to do all acts, deeds and things and take all such steps as may be necessary, proper, or expedient to give effect to this resolution."

5. Approval for modification in the limits of Material Related Party Transaction(s) between the Company and Schneider Electric India Private Limited, India

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Regulations 23(4) read with Schedule XII and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Section 188 and other applicable provisions of Companies Act, 2013 (the "Act"), if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 ("the Rules") as amended till date, and other applicable Rules made thereunder, other applicable laws / statutory provisions, if any, (including any statutory amendment(s), modification(s) or re-enactment(s) thereof, for the time being in force), the policy of the Company on Related Party Transactions, and subject to such approval(s), consent(s), permission(s) as may be necessary from time to time and basis the recommendation and approval of the Audit and Risk Management Committee, the Board of Directors of the Company (hereinafter referred to as "Board" which term shall be deemed to include the Audit and Risk Management Committee of the Board and/ or any other duly constituted committee empowered to exercise powers including powers conferred under this resolution), the consent of the Members of the Company be and is hereby accorded to modify existing limits and to enter into or continue to enter into the Material Related Party Transaction(s)/ Contract(s)/ Arrangement(s)/ Agreement(s) with Schneider Electric India Private Limited, India, a Fellow Subsidiary of the Company and a "Related Party" under Section 2(76) of the Act and Regulation 2(1)(zb) of the SEBI Listing Regulations for an aggregate value up to ₹150 Crore (Indian Rupees One Hundred and Fifty Crore Only) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) during the financial year 2026-27 in the nature of (a) Sale of Goods and Services, Stores and Spares; (b) Purchase of Goods and Services, Stores and Spares; and (c) Availing/rendering of any kind of services or any other transactions for transfer of resources, services or obligations and other reimbursement (residual RPTs); on such material terms and conditions as detailed in the statement pursuant to Section 102 of the Act and Regulation 17(11) of the SEBI Listing Regulations to this resolution, as annexed to this Notice as may be mutually agreed between the Company and Schneider Electric India Private Limited, India, provided that the said contract(s)/arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit in its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary contract(s), arrangement(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company, to delegate all or any of its powers conferred under this resolution to any Director or Key Managerial Personnel or any officer / executive of the Company and to resolve all such issues, questions, difficulties or doubts whatsoever that may arise in this regard and all action(s) taken by the Company in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

6. Approval for modification in the limits of Material Related Party Transaction(s) between the Company and Schneider Electric IT Business India Private Limited, India

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Regulations 23(4) read with Schedule XII and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Section 188 and other applicable provisions of Companies Act, 2013 (the "Act"), if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 ("the Rules") as amended till date, and other applicable rules made thereunder, other applicable laws / statutory provisions, if any, (including any statutory amendment(s), modification(s) or re-enactment(s) thereof, for the time being in force), the policy of the Company on Related Party Transactions, and subject to such approval(s), consent(s), permission(s) as may be necessary from time to time and basis the recommendation and approval of the Audit and Risk Management Committee, the Board of Directors of the Company (hereinafter referred to as "Board" which term shall be deemed to include the Audit and Risk Management Committee of the Board and/ or any other duly constituted committee empowered to exercise powers including powers conferred under this resolution), the consent of the members of the Company be and is hereby accorded to modify existing limits and to enter into or continue to enter into the Material Related Party Transaction(s)/ Contract(s)/Arrangement(s)/ Agreement(s) with Schneider Electric IT Business India Private Limited, India, a Fellow Subsidiary of the Company and a "Related Party" under Section 2(76) of the Act and Regulation 2(1)(zb) of the SEBI Listing Regulations for an aggregate value up to ₹170 Crore (Indian Rupees One Hundred and Seventy Crore Only) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) during the financial year 2026-27 in the nature of (a) Sale of Goods and Services, Stores and Spares; (b) Purchase of Goods and

Services, Stores and Spares; and (c) Availing/rendering of any kind of services or any other transactions for transfer of resources, services or obligations and other reimbursement (residual RPTs); on such material terms and conditions as detailed in the statement pursuant to Section 102 of the Act and Regulation 17(11) of the SEBI Listing Regulations to this resolution, as annexed to this Notice as may be mutually agreed between the Company and Schneider Electric IT Business India Private Limited, India, provided that the said contract(s)/arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit in its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary contract(s), arrangement(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company, to delegate all or any of its powers conferred under this resolution to any Director or Key Managerial Personnel or any officer / executive of the Company and to resolve all such issues, questions, difficulties or doubts whatsoever that may arise in this regard and all action(s) taken by the Company in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

7. **Approval of Material Related Party Transaction(s) between the Company and Schneider Electric USA, Inc.**

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Regulations 23(4) read with Schedule XII and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Section 188 and other applicable provisions of Companies Act, 2013 (the "Act"), if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 ("the Rules") as amended till date, and other applicable rules made thereunder, other applicable laws / statutory provisions, if any, (including any statutory amendment(s), modification(s) or re-enactment(s) thereof, for the time being in force), the policy of the Company on Related Party Transactions, and subject to such approval(s), consent(s), permission(s) as may be necessary from time to time and basis the recommendation and approval of the Audit and Risk Management Committee, the Board of Directors of the Company (hereinafter referred to as "Board" which term shall be deemed to include the Audit and Risk Management Committee of the Board and/ or any other duly constituted committee empowered to exercise powers including powers conferred under this resolution), the consent of the members of the Company be and is hereby accorded to enter into or continue to enter into the Material Related Party Transaction(s)/Contract(s)/ Arrangement(s)/ Agreement(s) with Schneider Electric USA, Inc. Fellow Subsidiary of the Company and a "Related Party" under Section 2(76) of the Act and Regulation 2(1)(zb) of the SEBI Listing Regulations for an aggregate value up to ₹60 Crore (Indian Rupees Sixty Crore Only) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) during the financial year 2026-27 in the nature of (a) Sale of Goods and Services, Stores and Spares; (b) Purchase of Goods and Services, Stores and Spares; and (c) Availing/ rendering of any kind of services or any other transactions for transfer of resources, services or obligations and other reimbursement (residual RPTs); on such material terms and conditions as detailed in the statement pursuant to Section 102 of the Act and Regulation 17(11) of the SEBI Listing Regulations to this resolution, as annexed to this Notice as may be mutually agreed between the Company and Schneider Electric USA, Inc., provided that the said contract(s)/arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit in its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary contract(s), arrangement(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company, to delegate all or any of its powers conferred under this resolution to any Director or Key Managerial Personnel or any officer / executive of the Company and to resolve all such issues, questions, difficulties or doubts whatsoever that may arise in this regard and all action(s) taken by the Company in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

8. **Approval of Material Related Party Transaction(s) between the Company and Schneider Electric Mexico S.A. DE C.V, Mexico**

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Regulations 23(4) read with Schedule XII and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Section 188 and other applicable provisions of Companies Act, 2013 (the "Act"), if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 ("the Rules") as amended till date, and other applicable rules made thereunder, other applicable laws / statutory provisions, if any, (including any statutory amendment(s), modification(s) or re-enactment(s) thereof, for the time being in force), the policy of the Company on Related Party Transactions, and subject to such approval(s), consent(s), permission(s) as may be necessary from time to time and basis the recommendation and approval of the Audit and Risk Management Committee, the Board of Directors of the Company (hereinafter referred to as "Board" which term shall be deemed to include the Audit and Risk Management Committee of the Board and/ or any other duly constituted committee empowered to exercise powers including powers conferred under this resolution), the consent of the members of the Company be and is hereby accorded to enter into or continue to enter into the Material Related Party Transaction(s)/ Contract(s)/Arrangement(s)/ Agreement(s) with Schneider Electric Mexico S.A. DE C.V, Mexico, Fellow Subsidiary of the Company and a "Related Party" under Section 2(76) of the Act and Regulation 2(1)(zb) of the SEBI Listing Regulations for an aggregate value up to ₹40 Crore (Indian Rupees Forty Crore Only) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) during the financial year 2026-27 in the nature of (a) Sale of Goods and Services, Stores and Spares; (b) Purchase of Goods and Services, Stores and Spares; and (c) Availing/ rendering of any kind of services or any other transactions for transfer of resources, services or obligations and other reimbursement (residual RPTs); on such material terms and conditions as detailed in the statement pursuant to Section 102 of the Act and Regulation 17(11) of the SEBI Listing Regulations to this resolution, as annexed to this Notice as may be mutually agreed between the Company and Schneider Electric Mexico S.A. DE C.V, Mexico, provided that the said contract(s)/arrangement(s)/ transaction(s) shall be carried out at arm's length basis and in the ordinary course of business of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit in its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary contract(s), arrangement(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company, to delegate all or any of its powers conferred under this resolution to any Director or Key Managerial Personnel or any officer / executive of the Company and to resolve all such issues, questions, difficulties or doubts whatsoever that may arise in this regard and all action(s) taken by the Company in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

By Order of the Board of Directors
For Schneider Electric President Systems Limited

Sapna Bhatia
Company Secretary
ACS No.:32349

Date: August 12, 2026
Place: Bengaluru
Regd. Office: Plot 5C/1,
KIADB Industrial Area, Attibele,
Bangalore Rural, Bangalore-562107
Karnataka
Email: companysecretary@se.com
Website: www.schneiderelectricpresident.com
CIN: L32109KA1984PLC079103

NOTES

1. In compliance with the provisions of the Ministry of Corporate Affairs ("MCA") inter-alia vide its General Circular No. 20/2020 dated May 05, 2020, and the latest circular being 03/2025 dated September 22, 2025, (collectively referred to as "MCA Circulars") and subject to any other applicable circulars issued by the MCA and/or SEBI under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Companies are permitted to convene the Annual General Meeting ("AGM") through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") without the physical presence of members at a common venue.

   The proceedings of the AGM are deemed to be conducted at the Registered Office of the Company at Plot 5C/1, KIADB Industrial Area, Attibele, Bangalore Rural, Bangalore-562107, Karnataka.

2. The Statement pursuant to Section 102 of the Companies Act, 2013 and Regulation 17(11) of the SEBI Listing Regulations in respect of the business set out under Item Nos. 3 to 8 above, together with the relevant details of the Directors seeking appointment/re-appointment at this AGM, as required under Regulation 36(3) of the SEBI Listing Regulations and the Secretarial Standard ("SS-2") on General Meetings issued by the Institute of Company Secretaries of India (ICSI), is annexed hereto. The Company has received the requisite declarations from the Directors seeking appointment/re-appointment.

3. Since the AGM is being held through VC/OAVM, in accordance with the applicable circulars issued by MCA and SEBI, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of Proxies by the members pursuant to Section 105 of the Act and Regulation 44(4) of the SEBI Listing Regulations will not be available for the AGM and hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.

4. In this Notice and the statement of material facts, the term "shareholder(s)" and "Member(s)" and the term "42nd AGM" and "AGM/Meeting" are used interchangeably.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the SS-2 issued by the ICSI and Regulation 44 of SEBI Listing Regulations (as amended), and the Circulars issued by the MCA from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-Voting on the date of the AGM is explained in the notes.

6. The AGM to be conducted through VC/OAVM, allow two-way teleconferencing for the ease of participation of the Members. The Members may join the AGM 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit and Risk Management Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restrictions on account of first come first served basis. The Members will be able to view the proceedings on NSDL e-Voting website at www.evoting.nsdl.com

7. **Institutional Investors / Corporate Members:** Institutional Investors /Corporate Members (i.e. other than individuals, HUFs, NRIs, etc.) who are intending to appoint their authorized representatives pursuant to Sections 112 or 113 of the Act, as the case may be, to attend the AGM and vote through e-Voting, are requested that certified copy of the Board Resolution/ Power of Attorney/Authority Letter are sent to the Scrutinizer by e-mail at sanjaygrover7@gmail.com a with a copy marked to evoting@nsdl.com or to be uploaded by clicking on the 'Upload Board Resolution/Authority Letter' displayed under the "e-Voting" tab in their login.

8. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members (ROM) of the Company will be entitled to vote at the AGM.

9. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

10. **Dispatch of Integrated Annual Report:** In terms of Regulation 36(1) of the SEBI Listing Regulations, Notice of the AGM along with the Annual Report for financial year ("FY") 2025-26 is being sent by electronic mode to those Members whose email address is registered with the Company or MUFG Intime India Private Limited (formerly Link Intime India Private Limited), Registrar and Share Transfer Agent (RTA) or NSDL/Central Depository Services (India) Limited ("CDSL"), collectively ("Depositories") as per the Register of Members/ Record of Depositories as on Friday, August 21, 2026. Additionally, the Company will also send a letter to shareholders providing the web-link for accessing the Integrated Annual Report to those Members who have not registered their email address with the Company or RTA or Depositories.

    The Company shall send physical copy of the Annual Report for financial year 2025-26 to those Members who request for the same at companysecretary@se.com mentioning their Folio No./DP ID and Client ID.

The Notice of the AGM and the Annual Report for FY 2025-26 is available on the following websites:

a) Company: www.schneiderelectricpresident.com;

b) BSE Limited: https://www.bseindia.com ;

c) Metropolitan Stock Exchange of India Limited: www.msei.in and

d) NSDL: www.evoting.nsdl.com

11. Members whose email ids are not registered and who wish to receive the Notice and Annual Report electronically and who wish to participate in the AGM or cast their vote through remote e-Voting or through the e-Voting system during the Meeting are requested to write an email to NSDL at evoting@nsdl.com or the Company Secretary at companysecretary@se.com by indicating DP ID-Client ID (Demat Shareholders)/ Folio No. (Physical Shareholders), PAN Card (self-attested copy), Aadhaar Card / Passport etc. (self-attested copy), mobile number and email address.

12. Any person, who acquires shares of the Company and becomes Member of the Company after the notice of 42nd AGM is sent through e-mail and holds shares as on the Cut-off Date can obtain the login ID and password by sending a request at evoting@nsdl.com or companysecretary@se.com

13. The voting rights of members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on the cut-off date i.e., Thursday, September 17, 2026.

14. **Inspection:** Electronic copies of all the documents referred to in the accompanying Notice of the AGM and the Explanatory Statement shall be made available for inspection. During the 42nd AGM, Members may access the scanned copy of the Register of Directors and Key Managerial Personnel, and their shareholding maintained under Section 170 of the Act; the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Act. Members desiring inspection of statutory registers and other relevant documents may send their request in writing stating their DP ID/ Client ID or Folio No to the Company at companysecretary@se.com

15. **KYC Update:** SEBI, through various circulars, has mandated all shareholders to update their KYC particulars, including Permanent Account Number (PAN), postal address with PIN code, email address, mobile number, nomination details, bank account details, and other prescribed information. Members holding shares in dematerialized form are requested to contact their respective Depository Participants (DPs) for updating these details.

Members holding shares in physical form may approach the RTA to ascertain the details pending updation in their folios and obtain the requisite forms for submission. To facilitate above, the Company has sent individual communications from time to time to all shareholders holding shares in physical form and has also informed the Stock Exchanges regarding the same. The communication is additionally available on the Company's website. Shareholders may download the relevant forms from the Company's website or obtain them from the RTA and submit the duly completed forms to the RTA for updating their records.

16. SEBI has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialised form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, Members are advised to dematerialize the shares held by them in physical form. Members can contact the Company or the Company's RTA, for assistance in this regard.

17. **Dematerialisation of Shares:** SEBI has mandated the listed Companies to issue securities in dematerialized form only. With effect from April 02, 2026, SEBI has dispensed with the requirement of issuance of a Letter of Confirmation (LOC) by the Company/RTA while processing service request. Accordingly, securities will be credited directly to the shareholder's demat account upon submission of valid demat account details along with the latest Client Master List, Demat Conversion Request Form for NSDL/ Demat Request form for CDSL and Latest Client Master, both attested by Depository Participant, besides mandatory documents for the issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/ folios, transmission and transposition subject to folio being KYC Compliant. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4, the format of which is available on the Company's website at https://www.schneiderelectricpresident.com/ and on the website of the Company's RTA's at https://web.in.mpms.mufg.com/client-downloads.html.

Further, all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialised form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, Members are advised to dematerialize the shares held by them in physical form. Members can contact the Company or the RTA for assistance in this regard.

18. As per the provisions of Section 72 of the Act and SEBI Circular, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13.

If a member desires to opt out or cancel the earlier nomination and record a fresh nomination, he / she may submit the same in ISR-3 or SH-14 as the case may be.

The said forms can be downloaded from Company's website at https://www.schneiderelectricpresident.com/investors/downloads.html and / and website of the RTA at https://web.in.mpms.mufg.com/ .

Members are requested to submit the said details to their DPs in case the shares are held by them in dematerialized form and to the Company's RTA in case the shares are held by them in physical form, quoting their folio number.

19. Simplification of Procedure for Issuance of Duplicate Share Certificates: In order to enhance investor convenience and promote ease of investing, SEBI has simplified the documentation requirements for issuance of duplicate share certificates based on the value of the securities involved. For securities valued up to ₹10,000, shareholders are required to submit only an undertaking on plain paper without any notarization. For securities valued above ₹10,000 and up to ₹10 lakh, a single standardized Affidavit-cum-Indemnity Bond is required, replacing the earlier requirement of separate affidavits and indemnity bonds. For securities valued above ₹10 lakh, shareholders are required to submit the Affidavit-cum-Indemnity Bond along with supporting documents such as an FIR, police complaint, or other prescribed evidence, and the Company is required to publish a newspaper advertisement regarding the loss of securities. These measures streamline the process, reduce compliance burdens for investors, and ensure timely and secure processing of duplicate share certificate requests while maintaining appropriate safeguards against fraudulent claims.

20. Special window for re-lodgement of physical share transfer requests: In line with SEBI's initiatives to facilitate ease of investing and protect investor rights, a Special Window for re-lodgement of transfer requests pertaining to physical share certificates has been made available for investors whose transfer requests, originally lodged prior to April 1, 2019, were rejected or returned due to documentation deficiencies. Pursuant to SEBI Circular dated January 30, 2026, to be read with circular dated July 02, 2025, the Special Window has been re-opened for a period of one (1) year from February 05, 2026 to February 04, 2027. Securities transferred under this facility are credited only in dematerialised form and are subject to a lock-in period of one year from the date of transfer registration. The Company, through its RTA, processes eligible requests in accordance with SEBI guidelines. The Company has issued requisite newspaper advertisement to create awareness among shareholders regarding this facility.

The information can also be accessed from the website of the Company available at https://www.schneiderelectricpresident.com/investors/downloads.html and website of Stock Exchanges.

21. In adherence to the provisions of Section 125 of the Act, read with Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016 the ("IEPF Rules"), 41516 equity shares of ₹ 10 each in respect of which dividend have not been claimed by the shareholders or unclaimed for a period of consecutive seven (7) years were transferred to the demat account of Investors Education and Protection Fund (IEPF) as per the details given hereunder:

FY	Share Held	No. of Records	No. of Shares
FY 2009	NSDL	1	2
	CDSL	3	346
	Physical	38	22734
	Total	**42**	**23082**
FY 2010	NSDL	8	1952
	CDSL	1	2
	Physical	26	16480
	Total	**35**	**18434**

For more information, please refer section unclaimed amounts/shares held in Investor Education and Protection Fund (IEPF) of Corporate Governance Report.

Further, the members can claim unclaimed dividend and the shares transferred to IEPF, by making an application as per the existing procedure to the IEPF Authority in Form No. IEPF-5 available on www.mca.gov.in.

22. Non-Resident Indian Members are requested to inform the Company's RTA/ respective DPs, immediately of:

a. Change in their residential status on return to India for permanent settlement.

b. Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.

23. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or RTA, the details of such folios together with the share certificates and self-attested copies of the PAN card of the holders for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making the requisite changes. The consolidation will be processed in demat form only.

24. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. In addition, periodic statements of holdings should be obtained from the concerned Depository Participant, and holdings should be verified from time to time.

25. Online Dispute Resolution: Members who have any grievance/ complaints are requested to write to

Company's RTA MUFG Intime and if required they may escalate to the Company Secretary. If the member is not satisfied with the response a complaint can be lodged on SCORES – SEBI portal. Post exhausting the option to resolve their grievance with the RTA/Company directly and/or through the SEBI SCORES platform, the investors can initiate dispute resolution through the ODR Portal (https://smartodr.in/login).The Members are hereby informed that the Company has also enrolled itself on Smart ODR portal and the same can also be accessed through the Company's website at https://www.schneiderelectricpresident.com/investor-relation.html.

26. **Green Initiative:** All notices, financial statements, annual report and /or communications etc. will be sent to the Members electronically in terms of compliance with aforesaid circulars issued by MCA and SEBI. It reduces Company's cost of printing and dispatch, ensures timely and speedy intimations, and supports the initiative of green and sustainable environment.

27. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and to Company's RTA at Investor.helpdesk@in.mpms.mufg.com and/or at C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai- 400 083, in case the shares are held by them in physical form. Those Members who have already registered their email IDs are requested to keep the same validated with their DP/RTA to enable serving of notices/ documents/Annual Reports and other communications electronically to their email ids in future.

28. RTA has implemented below investor initiatives as part of their constant endeavor to enhance investor servicing:

a. "**SWAYAM**" is a secure, user-friendly web-based application developed by our RTA, that empowers investors to effortlessly access various services. Investors are requested to get registered on this application which can be accessed at https://swayam.in.mpms.mufg.com

b. **FAQs:** The FAQ section on the RTA's website has very detailed answers to almost all probable investor queries. Please visit

https://web.in.mpms.mufg.com/faq.html to find answers to your queries related to securities.

29. SEBI has launched its new Investor website at https://investor.sebi.gov.in/. The said website contains information on personal finance and investment useful for existing and new investors. It also includes videos prepared by MIIs related to securities market process education and awareness messages. The SEBI Investor website promotes confident and informed participation by investors in the securities market.

30. For any queries regarding the matters set out in the Notice or any other investor related queries, the Members may write to Company Secretary at companysecretary@se.com.

31. **THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING THE ANNUAL GENERAL MEETING ARE AS UNDER:**

The remote e-Voting period begins on **Monday, September 21, 2026, at 09:00a.m. (IST)** and ends on **Wednesday, September 23, 2026 at 05:00p.m. (IST).** The remote e-Voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. **Thursday, September 17, 2026,** may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date. Any person who is not a Member on the Cut-off Date should treat the notice for information purposes only.

a. REMOTE E-VOTING:

How do I vote electronically using NSDL e-Voting system: The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI Master Circular No. HO/49/14/14(7)2025- CFD-POD2/I/3762/2026 dated January 30, 2026, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and e-mail Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp.You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner**" icon under "**Login**" which is available under '**IDeAS**' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "**Access to e-Voting**" under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "**Register Online for IDeAS Portal**" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for **CDSL Easi / Easiest facility**, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & **New System Myeasi Tab** and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e- Voting is in progress as per the information provided by company. On clicking the e- Voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there are also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DPs)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B. Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode

How to Log-in to NSDL e-voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   a. If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c. How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      (ii) If your email ID is not registered, please follow the steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a. Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b. **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   d. Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join the General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

32. GENERAL GUIDELINES FOR SHAREHOLDERS

a. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to sanjaygrover7@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.

b. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-Voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "**Forgot User Details/Password?**" or "**Physical User Reset Password?**" option available on www.evoting.nsdl.com to reset the password.

c. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to **Ms. Pallavi Mhatre, Assistant Vice President** at evoting@nsdl.com

33. PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL IDS ARE NOT REGISTERED WITH THE DEPOSITORIES FOR PROCURING USER ID AND PASSWORD AND REGISTRATION OF E MAIL IDS FOR E-VOTING FOR THE RESOLUTIONS SET OUT IN THIS NOTICE:

a. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to companysecretary@se.com

b. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to companysecretary@se.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **Step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**

c. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-Voting by providing above mentioned documents.

d. In terms of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and e-mail ID correctly in their demat account in order to access e-Voting facility.

34. THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE 42nd AGM ARE AS UNDER:

a. The procedure for e-Voting on the day of the AGM is the same as the instructions mentioned above for remote e-Voting.

b. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

c. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

d. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-Voting.

35. INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

a. Members will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system.** After successful login, you can see link of "VC/OAVM" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under the Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed.

Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

b. Members are encouraged to join the Meeting through Laptops for better experience.

c. Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

d. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network.

It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

e. Members who would like to express their views or ask questions during the AGM may register themselves as speaker by sending their request from their registered e-mail address mentioning their name, DP ID and client ID/ Folio no, No. of shares, PAN, mobile number at companysecretary@se.com on or before Wednesday, September 23, 2026 up to 05:00 p.m. (IST). Only those Members who have registered themselves as a speaker will be allowed to express their views, ask questions during the AGM. The Company reserves the right to restrict the number of questions and/or the number of speakers as well as the speaking time depending upon the availability of time, to ensure smooth conduct of the AGM.

f. Only those Members who have pre-registered themselves as Speakers will be allowed to express their views/ask questions during the AGM. The queries may be raised precisely and in brief to enable the Company to answer the same suitably depending on the availability of time at the Meeting. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate for smooth conduct of 42nd AGM.

g. The Company has appointed Mr. Kapil Taneja, Partner (M. No F4019, CP No 22944), failing him Mr. Neeraj Arora, Partner (M. No F10781, CP No 16186), M/s Sanjay Grover & Associates, Company Secretaries, as the Scrutinizer to scrutinize the e-Voting in a fair and transparent manner.

h. **Declaration of AGM Voting Results:** The Scrutinizer shall after the conclusion of e-Voting at the AGM, first download the votes cast at the AGM and thereafter shall make a consolidated scrutinizer's report of the total votes cast in the AGM and during remote e-Voting in favour or against, invalid votes, if any, and whether the resolution has been carried or not and such report shall then be sent to the Chairman or a person authorised by him, within two (2) working days from the conclusion of the AGM, who shall then countersign the same and declare the Results of the voting forthwith.

i. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.schneiderelectricpresident.com; website of NSDL www.evoting.nsdl.com besides being communicated to the Stock Exchanges where the equity shares of the Company are listed and to the RTA. In addition, the results shall also be displayed at the Company's Registered office and/or corporate office.

j. The transcript of the AGM shall be uploaded on the website of the Company and the same shall also be maintained in safe custody of the Company.

k. The resolutions set out in this Notice, shall be deemed to be passed on the date of AGM, subject to receipt of the requisite number of votes in favour of the resolutions.

l. The Notice convening the AGM was approved by the Board of Directors on May 27, 2026, and was subsequently revised with the approval of the Board at its meeting held on August 12, 2026.

By Order of the Board of Directors
For **Schneider Electric President Systems Limited**

Sapna Bhatia
Company Secretary
ACS No.:32349

Date: August 12, 2026
Place: Bengaluru
Regd. Office: Plot 5C/1,
KIADB Industrial Area, Attibele,
Bangalore Rural, Bangalore-562107, Karnataka

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 [THE ACT]

Item No. 3

The Members at the 37th Annual General Meeting (AGM) of the Company held on September 20, 2021 had approved the appointment of M/s. S N Dhawan & CO LLP (FRN: 000050N/ N500045), Chartered Accountant as the Statutory Auditors of the Company, to hold office for a period of five (5) consecutive years, till the conclusion of the 42nd AGM.

In terms of the provisions of Section 139 of the Companies Act, 2013, the Companies (Audit and Auditors) Rules, 2014, and other applicable provisions, the Company can appoint or re-appoint an audit firm as statutory auditors for not more than two (2) consecutive terms of five (5) years each. The Members may note that M/s. S N Dhawan & CO LLP will complete their first term as Statutory Auditors of the Company at the conclusion of this ensuing 42nd AGM and in view of the same, they are eligible for re-appointment for a further period of five (5) years.

Considering their expertise and experience and based on the positive recommendations of the Audit and Risk Management Committee, the Board of Directors at their meeting held on May 27, 2026, proposed the re-appointment of M/s. S N Dhawan & CO LLP, as Statutory Auditors of the Company to hold office for a second term of five (5) consecutive years from conclusion of this 42nd AGM until the conclusion of 47th AGM of the Company to be held for the financial year 2030-31.

In compliance with Regulation 36 (5) of the SEBI Listing Regulations, the following additional disclosures are made for reference and information of the Members:

Proposed fee: It is proposed to pay ₹ 44,50,000/- plus applicable taxes and other out-of-pocket expenses such as statutory audit fee for financial year 2026-27 and for subsequent years of their term, the fees would be mutually agreed between the Board of Directors and Statutory Auditors. Additional fees for statutory certifications and other professional services in terms of non-audit services will be determined separately by the management, in consultation with Auditors from time to time.

Terms of Appointment: Second Term of Five (5) consecutive years from the conclusion of 42nd AGM till the conclusion of 47th AGM (From financial year 2026-27 to financial year 2030-31). The Board of Directors, in consultation with the Audit and Risk Management Committee, may alter and vary the terms and conditions of appointment, including remuneration, in such manner and to such extent as may be mutually agreed with the Statutory Auditors.

Considering the evaluation of the past performance, experience, and capability to serve a diverse and complex business landscape as that of the Company, audit experience in the Company's operating segments, market standing of the firm, clientele served, technical knowledge etc., of M/s. S N Dhawan & CO LLP and based on the recommendation of the Audit and Risk Management Committee, it is proposed to appoint M/s. S N Dhawan & CO. LLP as Statutory Auditors of the Company for a second term of five consecutive years till the conclusion of the 47th Annual General Meeting of the Company.

Brief Profile of the Statutory Auditors: M/s. S N Dhawan & CO LLP was established in the year 1944, being one of the largest Chartered Accountant firms in India. The Firm is committed to provide exceptional accounting, audit, corporate reporting and tax solutions and is a member firm of Forvis Mazars in India. M/s. S N Dhawan & CO LLP is known to provide exceptional services including but not limited to:

(i) Engagement Quality Reviews (EQR) performed by a group of experienced professionals. The EQR signs off before the issuance of audit opinion.

(ii) Consultations to address matters involving significant subjectivity and complexity.

(iii) Independent Audit Quality reviews of audit work at least once every three years.

M/s. S N Dhawan & CO LLP, Chartered Accountants, have agreed and given their to the said appointment and confirmed that their appointment, if made, would be within the limits specified under Section 141(3)(g) of the Act. They have further confirmed that they are not disqualified to be appointed as Statutory Auditors in terms of the provisions of Section 139 and Section 141 of the Act and the provisions of the Companies (Audit and Auditors) Rules, 2014. They have also confirmed that they hold a valid certificate issued by the Peer Review Board of ICAI, as required under the SEBI Listing Regulations.

Accordingly, consent of the Members is sought for passing an Ordinary Resolution as set out at Item No. 3 of the Notice of the AGM for re-appointment of Statutory Auditors.

None of the Directors, Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the said Resolution.

The Board recommends the Resolution as set out at Item No.3 of the Notice for the approval of the Members as an Ordinary Resolution.

Item No. 4

Pursuant to Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the Company is required to audit its cost accounts relating to the products manufactured by the Company. The Cost audit is conducted by a Cost Accountant in terms of the provisions as prescribed under Section 148 of the Act and the Companies (Cost Records and Audit) Rules, 2014.

On the recommendation of the Audit and Risk Management Committee, the Board of Directors at their Meeting held on May 27, 2026 approved the re-appointment of M/s. Rao, Murthy & Associates, Cost Accountants, (Firm Registration No. 000065) as the Cost Auditors of the Company to conduct audit of cost records maintained by the Company for financial year 2026-27 at a remuneration of ₹ 1,80,000/- (Rupees One Lakh Eighty Thousand Only) plus applicable taxes and reimbursement of out-of-pocket expenses.

In view of above, the Company has received a certificate from M/s. Rao, Murthy & Associates regarding their eligibility for appointment as Cost Auditors of the Company. They have vast experience in the field of cost audit and have conducted the audit of the cost records of the Company for previous years under the provisions of the Act.

In accordance with the provisions of Section 148 of the Act read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, ratification for the remuneration payable to the Cost Auditors to audit the cost records of the Company for the said financial year by way of an

Ordinary Resolution is being sought from the Members as set out at Item No. 4 of the accompanying Notice.

None of the Directors, Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the said Resolution.

The Board recommends the Ordinary Resolution set out at Item No. 4 of the Notice for approval by the Members.

Item No. 5, 6, 7 and 8

In terms of Regulation 23 of the (SEBI Listing Regulations) as amended read with Scheduled XII of the SEBI Listing Regulations, where the annual consolidated turnover of the listed entity as per the last audited financial statements, is up to ₹20,000 crore, any transaction with a related party shall be considered material, if the transaction(s) entered into/ to be entered into individually or taken together with the previous transactions during a financial year exceeds the 10% of the annual consolidated turnover of the Company (threshold given under schedule XII of the SEBI Listing Regulations) shall require prior approval of Members by means of an Ordinary Resolution.

SEPSL is engaged in the design, manufacture, and supply of standard and customized enclosure systems for IT and Telecom infrastructure. Core operations include Standard and customized 19-inch racks for IT/Networking, ITES, Telecom, and Industrial Electronics; Card frames, accessories, and electrical equipment; Contract Manufacturing- build-to-print solutions for global Original Equipment Manufacturer (OEM); IT Infrastructure Management- Value-added services for data centers and networking solutions. The Company serves global telecom OEMs, ATM manufacturers, and Schneider Electric group requirements across India and international markets.

In the ordinary course of its business, the Company enters into / proposes to enter into transactions / contract(s) / agreement(s) / arrangement(s) with its related parties in terms of Regulation 2(1) (zc)(i) of the SEBI Listing Regulations. Amongst these, the estimated value of the contract(s)/ arrangement(s)/ transaction(s) with certain related parties is likely to exceed the materiality threshold, on annual basis. These related parties include Schneider Electric India Private Limited (SEIPL), Schneider Electric IT Business India Private Limited (SEITB), Schneider Electric USA Inc., Schneider Electric Mexico S.A. DE C.V, Mexico (fellow subsidiaries and/or Group Companies of the Company) ("Material RPTs"). These transactions will be executed on mutually agreed terms and conditions, considering various business exigencies and strategic priorities, all in the best interest of the Company.

The Schneider Electric Group entities (Related Parties) derive operational synergies and share resources wherever feasible, leveraging complementary strengths and facilities to enhance efficiency.

Accordingly, in compliance with Regulation 23 of the SEBI Listing Regulations, the approval of the Members is being sought for modification in the limits of material RPTs and/or entering into such Material RPTs placed at Item No. 5, 6, 7 and 8 of the Notice. This approval for material RPTs will include material modification in line with RPT policy of the company.

In compliance with SEBI Listing Regulations, the Audit and Risk Management Committee was provided with all the relevant details of various proposed RPTs including material terms and other details as required under applicable laws and the mandatory disclosure required to be made to the Committee in accordance with the Industry Standards on "Minimum Information for Approval of Related Party Transactions" dated June 26, 2025 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026. In this regard, the Audit and Risk Management Committee comprising all Independent Directors, at its Meeting held on August 12, 2026, have reviewed all necessary information, and granted approval modification and/ or for entering into the RPTs between the Company and Related Parties as listed above for an aggregate value not exceeding the limits as provided in the Notice and to be entered into during the financial year 2026-27. While approving the RPTs, the Committee has determined that the promoters will not benefit from the proposed RPTs at the expense of public shareholders.

All transactions between the Company and Related Parties shall be entered at arm's length and in the ordinary course of business, pricing will be benchmarked against market standards and adequate internal control.Further, all related party transactions are undertaken after obtaining prior approval of the Audit and Risk Management Committee and are reviewed on a quarterly basis, pursuant to its approval.

Pursuant to Regulation 23 of the SEBI Listing Regulations, Members may also note that no related party of the Company shall vote to approve the Ordinary Resolutions set out at Item Nos. 5, 6, 7 and 8 whether the entity is a related party to the particular transaction or not.

The Company has obtained approval of Members dated March 21, 2026 for entering into material RPTs with Related Parties (SEIPL and SEITB) and is proposed to be superseded, to the extent of revision in the limits as specified in the **Annexure A**, which are being revised, in line with business requirements, while all other transaction categories and limits shall remain unchanged.

The mandatory disclosure in accordance with Industry Standards on "Minimum Information" for approval of proposed Related Party Transactions" dated June 26, 2025, read with SEBI Master Circular dated January 30, 2026, is provided as **Annexure I.**

The Members may note that as per the provisions of the SEBI Listing Regulations, all related parties shall abstain from voting in favour of this resolution, whether the entity is a related party to the particular transaction or not. None of the Directors, Key Managerial Personnel (KMP") of the Company and their relatives are, in any way, concerned or interested financially or otherwise, in the proposed resolution except only to the extent of their directorship / KMP position(s) in the Company, as mentioned in **Annexures A.**

The Board of Directors, on recommendation of Committee, reviewed and approved the said transaction(s), and seek approval of the Members by way of an Ordinary Resolution as set out at Item No. 5, 6, 7 and 8 of this Notice.

ANNEXURE-I

DISCLOSURE IN ACCORDANCE WITH INDUSTRY STANDARDS ON "MINIMUM INFORMATION" FOR APPROVAL OF PROPOSED RELATED PARTY TRANSACTIONS" DATED JUNE 26, 2025, READ WITH SEBI MASTER CIRCULAR DATED JANUARY 30, 2026, IS PROVIDED AS UNDER:

S. No.	Particulars of the information	Information provided by the management for Item Nos. 5, 6, 7 and 8
a	Information as placed before the Audit Committee in the format as specified in the RPT Industry Standards, to the extent applicable	Refer **Annexure- A**
b	Justification as to why the proposed transaction is in the interest of the listed entity, basis for determination of price and other material terms and conditions of RPTs.	The Companies classified as Related Parties are part of the Schneider Group. The entities derive operational synergies and share common resources wherever feasible. The Group's expertise, complementary strengths, and available facilities are leveraged to enhance operational efficiency through such transactions. These transactions are carried out in the ordinary course of business and and at arm's length
c	Disclosure of the fact that the Audit Committee has reviewed the certificates provided by the CEO/Managing Director/ Whole Time Director/ Manager and CFO of the Listed Entity as required under the RPT Industry Standards	The Audit and Risk Management Committee has reviewed and taken note of the certificate placed before it was duly signed by Mr. Anuj Kudesia, Managing Director and Ms. Mariamma Myloth, Whole-Time Director and Chief Financial Officer of the Company, confirming that proposed RPT(s) are in the interest of the Company.
d	Disclosure that the material RPT or any material modification thereto has been approved by the Audit Committee and the Board of Directors recommends the proposed transaction to the shareholders for approval	The Board of Directors, on recommendation of the Audit and Risk Management Committee at its meeting held on August 12, 2026, have reviewed all necessary information, and approved proposed Material RPTs for financial year 2026-27 subject to the approval of the Members of the Company. In compliance with the applicable law and guidelines issued by SEBI, the approval of Members is being sought for entering to the said Material RPTs for the financial year 2026-27.
e	Web-link and QR Code, through which shareholders can access the valuation report or other reports of external party, if any, considered by Audit Committee while approving the RPT	Not Applicable
f	Affirmation that the Audit Committee and Board of Directors, while providing information to the shareholders, have redacted the commercial secrets and such other information that would affect competitive position of listed entity and in its assessment, the redacted disclosures still provide all the necessary information to the public shareholders for informed decision making	Not Applicable
g	Any other information that may be relevant	Nil

ANNEXURE-A: DISCLOSURE IN ACCORDANCE WITH INDUSTRY STANDARDS ON "MINIMUM INFORMATION ("RPT INDUSTRY STANDARDS") TO BE PROVIDED TO THE AUDIT COMMITTEE AND SHAREHOLDERS FOR APPROVAL OF RELATED PARTY TRANSACTIONS (RPTs) DATED JUNE 26, 2025 READ WITH SEBI MASTER CIRCULAR NO. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 DATED JANUARY 30, 2026

PART A: Minimum Information of the Proposed RPTs, applicable to all RPTs

S. No.	Particulars of the information	Information provided by the Management			
A (1)	**Basic Details of Related Party**	**Item No.5**	**Item No.6**	**Item No.7**	**Item No.8**
a	Name of the Related Party	Schneider Electric India Private Limited ("SEIPL")	Schneider Electric IT Business India Private Limited ("SEITB")	Schneider Electric USA, Inc. (SE USA)	Schneider Electric Mexico S.A. DE C.V (SE Mexico)
b	Country of Incorporation	India	India	USA	Mexico
c	Nature of business	Manufacturing of electrical equipment, Energy management and automation solutions	Secure Power (Energy Management)	Digital energy management and industrial automation	Digital energy management and industrial automation
A (2)	**Relationship and Ownership of the Related Party**				
1	Relationship between the listed entity/ subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Fellow Subsidiary	Fellow Subsidiary	Fellow Subsidiary	Fellow Subsidiary
a	Shareholding of the listed entity in related party	Nil	Nil	Nil	Nil
b	Capital contribution made by the listed entity/subsidiary, where the related party is a body corporate without share capital.	Nil	Nil	Nil	Nil
c	Shareholding of the related party in the listed entity	Nil	Nil	Nil	Nil
A (3)	**Details of Previous Transactions with the Related Party**				
1	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year. Explanation: Details need to be disclosed separately for listed entity and its subsidiary.	Please refer information below Amount in ₹ (Cr)	Please refer information below Amount in ₹ (Cr)	Please refer information below Amount in ₹ (Cr)	Please refer information below Amount in ₹ (Cr)

Nature of Transactions	Transaction during last FY 2025-26	Transaction during Current FY up to quarter immediately preceding the quarter in which the approval is sought**	Any default made by related party during the Last FY	Transaction during last FY 2025-26	Transaction during Current FY up to quarter immediately preceding the quarter in which the approval is sought**	Any default made by related party during the Last FY	Transaction during last FY 2025-26	Transaction during Current FY up to quarter immediately preceding the quarter in which the approval is sought**	Any default made by related party during the Last FY	Transaction during last FY 2025-26	Transaction during Current FY up to quarter immediately preceding the quarter in which the approval is sought**	Any default made by related party during the Last FY
Sale of Goods	9.72	1.62	Nil	19.91	6.37	Nil	12.18	9.63	Nil	6.87	-	Nil
Sale of Services	-	-	Nil	-	-	Nil	-	-	Nil	-	-	Nil
Sale of Property, Plant and Equipment	-	-	Nil	-	-	Nil	-	-	Nil	-	-	Nil
Purchase / (Purchase Returns) of goods (including PPE)	29.84	2.46	Nil	23.70*	15.21	Nil	0.12*	-	Nil	-	-	Nil
Purchase of Services	1.57	0.56	Nil	0.69	-	Nil	-	-	Nil	-	-	Nil
Reimbursement Expenses/ Cross charge from group Company/ Related Party	0.01	-	Nil	4.19	-	Nil	-	-	Nil	-	-	Nil
Reimbursement Expenses / Cross charge to group Company/ Related Party	0.00	-	Nil	0.13	-	Nil	-	-	Nil	-	-	Nil
Interest on Loan	0.01	-	Nil	-	-	Nil	-	-	Nil	-	-	Nil
Cash Pooling	35.67	-	Nil	-	-	Nil	-	-	Nil	-	-	Nil

*Purchase/ (Purchase Return) of goods includes PPE; SEIPL: Nil, SEITB: FY 2026: ₹ 0.40 crores and Q1 FY 2027: ₹0.13 Cr; SE USA: Nil, SE Mexico: Nil.

** Pursuant to the approval granted by the Members on March 21, 2026, the Company has entered into Transactions during Current FY (2026-27) up to quarter immediately preceding the quarter (April to June).

S. No.	Particulars of the information	Information provided by the Management			
A (4)	**Amount of the proposed transaction(s)**				
1	Amount of the proposed transactions being placed for approval in the meeting of the Audit and Risk Management Committee / Shareholders (Please refer below table for bifurcation)	₹150 Crore (Rupees One Hundred and Fifty Crore Only)	₹170 Crores (Rupees One Hundred and Seventy Crore Only)	₹60 Crores (Rupees Sixty Crore Only)	₹40 Crores (Rupees Forty Crore Only)
2	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes	Yes	Yes
3	Value of the proposed transactions as a percentage of SEPSL's annual consolidated turnover for the immediately preceding financial year	39.04% Please refer below table for bifurcation.	44.24% Please refer below table for bifurcation.	15.62% Please refer below table for bifurcation.	10.41% Please refer below table for bifurcation.
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)	Not Applicable			
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	0.77% of Annual Consolidated Turnover of SEIPL (Related Party) for the FY 2025-26. Please refer below table for bifurcation	2.41% of Annual Consolidated Turnover of SEITB (Related Party) for the FY 2024-25. Please refer below table for bifurcation	0.07% of Annual Consolidated Turnover of SEUSA (Related Party) for the FY January 2025 to December 2025 Please refer below table for bifurcation	0.37% of Annual Consolidated Turnover of SE Mexico (Related Party) for the FY January 2025 to December 2025 Please refer below table for bifurcation

A (4)-1Bifurcation:

Nature of Transactions	FY 2026-27 Amount in ₹ (Cr)	%Value of the proposed transactions of SEPSL annual turnover for the immediately Preceding FY	%Value of the proposed transactions of SEIPL's annual turnover for immediately preceding FY	FY 2026-27 Amount in ₹ (Cr)	%Value of the proposed transactions of SEPSL annual turnover for the immediately Preceding FY	%Value of the proposed transactions of SEITB's annual turnover for immediately preceding FY	FY 2026-27 Amount in ₹ (Cr)	%Value of the proposed transactions of SEPSL annual turnover for the immediately Preceding FY	%Value of the proposed transactions of SEUSA's annual turnover for immediately preceding FY	FY 2026-27 Amount in ₹ (Cr)	%Value of the proposed transactions of SEPSL annual turnover for the immediately Preceding FY	%Value of the proposed transactions of SE Mexico's annual turnover for immediately preceding FY
Sale of Goods	25.00	6.51%	0.10%	60.00	15.62%	1.00%	50.00	13.01%	0.06%	40.00	10.41%	0.37%
Sale of Services	2.00	0.52%	0.00%	10.00	2.60%	0.17%	-	-	-	-	-	-
Sale of Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of goods	69.00	17.96%	0.40%	70.00	18.22%	1.17%	10.00	2.60%	0.01%	-	-	-
Purchase of Services	5.00	1.30%	0.00%	10.00	2.60%	0.17%	-	-	-	-	-	-
Purchase of Property, Plant and Equipment	3.50	0.91%	0.00%	5.00	1.30%	0.08%	-	-	-	-	-	-
Reimbursement Expenses/ Cross charge from group Company/Related Party	5.00	1.30%	0.00%	10.00	2.60%	0.17%	-	-	-	-	-	-
Reimbursement Expenses /Cross charge to group Company/Related Party	5.00	1.30%	0.00%	5.00	1.30%	0.08%	-	-	-	-	-	-
Interest on Loan	0.50	0.13%	0.00%	-	-	-	-	-	-	-	-	-
Cash Pooling	35.00	9.11%	0.20%	-	-	-	-	-	-	-	-	-

6	*Financial performance of the related party for the immediately preceding financial year	Amount in ₹ (Cr) FY 2025-26	Amount in ₹ (Cr) FY 2024-25	Amount in ₹ (Cr) FY January 2025 to December 2025	Amount in ₹ (Cr) FY January 2025 to December 2025
	Turnover of Related Party	19,418.41	7,055.64	8,46,084.33	1,08,215.67
	Profit after Tax	2,229.12	776.13	1,00,682.76	-1,694.12
	Net worth	16,395.53	3,041.77	2,19,215.46	16,296.63

**As per latest audited Financial Statements of the Related Parties.*

A (5)	Basic Details of the Proposed Transaction				
1	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Please refer abovementioned Section A (4)-1 Bifurcation for information			
2	Details of each type of the proposed transaction	The above proposed transactions include purchase and sale of materials, spares, components, services and operational assets, reimbursement for expenses, interest payments on loans and borrowing relating to loans and cash-pooling facilities etc.			
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 (One) year, FY 2026-27(April 01, 2026, to March 31, 2027)			
4	Whether omnibus approval is being sought?	No			
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	₹150Crores (Indian Rupees One Hundred and Fifty Crore Only) Approval has been sought for the transactions which will be carried out within a period of one (1) financial year i.e., FY 2026-27.	₹170 Crores (Rupees One Hundred and Seventy Crore Only) Approval has been sought for the transactions which will be carried out within a period of one (1) financial year i.e., FY 2026-27.	₹ 60 Crores (Rupees Sixty Crore Only) Approval has been sought for the transactions which will be carried out within a period of one (1) financial year i.e., FY 2026-27.	₹ 40 Crores (Rupees Forty Crore Only) Approval has been sought for the transactions which will be carried out within a period of one (1) financial year i.e., FY 2026-27.
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The proposed transactions are required to be undertaken in furtherance of the Company's business objectives, ensuring continuity of operations and achieving operational efficiencies. The Group's expertise, complementary strengths, and available facilities are leveraged to enhance operational efficiency through such transactions. These transactions will be executed on mutually agreed terms and conditions, considering various business exigencies and strategic priorities as per the transfer pricing policy of Schneider Electric Group, thereby ensuring that the Company's interests are protected and no undue benefit is extended to any related party.			
7	Details of the promoter(s)/ director(s) /key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	None	None except as mentioned below.	None	None

A (5)	**Basic Details of the Proposed Transaction**				
	Name of the director / KMP	None	• Mr. Prabhu Praveen Das- Non-Executive Director of SEPSL holding the position of Whole-Time Director in the Related Party. • Ms. Mariamma Myloth- Whole-Time Director & CFO of SEPSL holding the position of Non-Executive Director in the Related Party.	None	None
	Shareholding of the director / KMP, whether direct or indirect, in the related party (As on March 31, 2026)	Nil	Nil	Nil	Nil
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable; as the transaction in the ordinary course of business and Arm's length and carried out basis transfer pricing policy.			
9	Other information relevant for decision making.	Not Applicable			

PART B: Information to be provided only if a specific type of RPT as mentioned below is proposed to be undertaken and is in addition to Part A:

S. No.	Particulars of the information	Information provided by the Management			
B (1)	**Sale, purchase or supply of goods or services or any other similar business transaction and trade advances**				
1	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding process is undertaken as Related Party is a fellow subsidiary			
2	Basis of determination of price	Arm's length price as per Transfer Pricing Policy of the Schneider Electric Group validated by the independent external consultants.			
3	In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	No Trade Advance given	No Trade Advance given	No Trade Advance given	No Trade Advance given
	a. Amount of Trade advance	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	b. Tenure	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	c. Whether same is self-liquidating?	Not Applicable	Not Applicable	Not Applicable	Not Applicable

S. No.	Particulars of the information	Information provided by the Management			
B (2)	**Disclosure only in case of transactions relating to loans and advances (other than trade advances) or inter-corporate deposits given by the listed entity or its subsidiary**	Not Applicable	Not Applicable	Not Applicable	Not Applicable
B (3)	**Disclosure only in case of transactions relating to investment made by the listed entity or its subsidiary**	Not Applicable	Not Applicable	Not Applicable	Not Applicable
B (4)	**Disclosure only in case of guarantee (including performance guarantee in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee), surety, indemnity or comfort letter, by whatever name called, made or given by the listed entity or its subsidiary.**	Not Applicable	Not Applicable	Not Applicable	Not Applicable
B (5)	**Disclosure only in case of transactions relating to borrowings by the listed entity or its subsidiary**				
1	Material covenants of the proposed transaction	Cash pooling is executed through an agreement between the Company, the Bank, and the Related Party. Under this arrangement, funds are transferred from the related party's account to the entity's bank account on an as-needed basis at the end of each day via the bank's automated system and moved back the following day. Interest is paid to the related party based on the 1-year Treasury bill rate basis to related party which is on arm length.	Not Applicable	Not Applicable	Not Applicable
2	Interest rate (in terms of numerical value or base rate and applicable spread)	Base Rate - 1-year Treasury bill rate. Transaction is at Arm's length pricing.	Not Applicable	Not Applicable	Not Applicable
3	Cost of borrowing Note: This shall include all costs associated with the borrowing.	0.00 Cr	Not Applicable	Not Applicable	Not Applicable
4	Maturity / due date	Please refer B(5)1	Not Applicable	Not Applicable	Not Applicable
5	Repayment schedule & terms	Please refer B(5)1	Not Applicable	Not Applicable	Not Applicable
6	Whether secured or unsecured	Unsecured	Not Applicable	Not Applicable	Not Applicable

S. No.	Particulars of the information	Information provided by the Management			
7	If secured, the nature of security & security coverage ratio	Not Applicable	Not Applicable	Not Applicable	Not Applicable
8	The purpose for which the funds will be utilized by the listed entity/ subsidiary	Towards working capital and general corporate matters.	Not Applicable	Not Applicable	Not Applicable
B (6)	**Disclosure only in case of transactions relating to transactions relating to sale, lease or disposal of assets of subsidiary or of unit, division or undertaking of the listed entity or disposal of shares of subsidiary or associate**	Not Applicable	Not Applicable	Not Applicable	Not Applicable
B (7)	**Disclosure only in case of transactions relating to payment of royalty:**	Not Applicable	Not Applicable	Not Applicable	Not Applicable

PART C: Information to be provided only if a specific type of RPT mentioned below proposed to be undertaken is a material RPT and is in addition to Part A and B

S. No.	Particulars of the information	Information provided by the Management			
C (1)	**Disclosure only in case of transactions relating to any loans and advances (other than trade advances), inter-corporate deposits given by the listed entity or its subsidiary**	Not Applicable	Not Applicable	Not Applicable	Not Applicable
C (2)	**Disclosure only in case of transactions relating to any investment made by the listed entity or its subsidiary**	Not Applicable	Not Applicable	Not Applicable	Not Applicable
C (3)	**Disclosure only in case of transactions relating to any guarantee (including performance guarantee in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee), surety, indemnity or comfort letter, by whatever name called, made or given by the listed entity or its subsidiary**	Not Applicable	Not Applicable	Not Applicable	Not Applicable
C (4)	**Disclosure only in case of transactions relating to borrowings by the listed entity or its subsidiary**	Not Applicable	Not Applicable	Not Applicable	Not Applicable

S. No.	Particulars of the information	Information provided by the Management			
1	Debt to Equity Ratio of the listed entity or its subsidiary based on last audited financial statements Note: This shall not be applicable to listed banks/NBFC/insurance companies/ housing finance companies.	Please refer information below	Not Applicable	Not Applicable	Not Applicable
	a. Before transaction (Total Debt / Shareholders' Equity)	0.01	Not Applicable	Not Applicable	Not Applicable
	b. After transaction	0.01	Not Applicable	Not Applicable	Not Applicable
2	Debt Service Coverage Ratio of the listed entity or its subsidiary based on last audited financial statements Note: This shall not be applicable to listed banks/NBFC/insurance companies/ housing finance companies.	FY 2026-27	Not Applicable	Not Applicable	Not Applicable
	a. Before transaction (Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets/Investment etc.) / (Interest & Lease Payments + Principal Repayments)	27.34	Not Applicable	Not Applicable	Not Applicable
	b. After transaction	27.34	Not Applicable	Not Applicable	Not Applicable
C (5)	**Disclosure only in case of transactions relating to sale, lease or disposal of assets of subsidiary or of unit, division or undertaking of the listed entity or disposal of shares of subsidiary or associate**	Not Applicable	Not Applicable	Not Applicable	Not Applicable
C (6)	**Disclosure only in case of transactions relating to payment of royalty**	Not Applicable	Not Applicable	Not Applicable	Not Applicable

ANNEXURE- II

INFORMATION OF DIRECTOR SEEKING APPOINTMENT/RE-APPOINTMENT AT THE 42nd AGM

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meetings

Particulars	Details
Name of Director/ Particulars	Ms. Chitra Sukumar
Director Identification Number (DIN)	09814015
Nationality	Indian
Date of Birth (Age in Years)	July 27, 1974 (52 Years)
Date of First Appointment	January 01, 2023
Brief Profile	Ms. Chitra Sukumar is currently holding the position of Sr Vice President-Digital Engineering and Tech Debt in Schneider Electric. She carries over 30 years of Leadership Experience in multi-disciplinary global R&D departments responsible for the full life cycle of product lines, building world-class software development teams in India, aligning technology strategy with business strategy, and driving a platform approach to product development. She has worked extensively in geographically distributed global teams in matrix organizations in the highly regulated healthcare industry. She has been associated with Schneider Electric since 2021 and her work profile includes: ▪ DEVS: Building a team that can handle end to end responsibility on software platforms anchoring key areas of responsibility around commissioning. Delivering on commitments to ecostruxure power, with a focus on partner monetization value stream. ▪ Energy Management-Chief Technology Officer: Setting up the India Hub for energy management CTO office, with global focus in some key disciplines and regional focus in other disciplines relevant to energy management across divisions. ▪ India R&D: Representing Schneider in Leadership of the R&D Council India. Prior to employment with Schneider, she has worked with Philips Innovation, as Sr. Director, Global Head of R&D, Mobile Surgery in Pune and IGT Systems R&D, Bangalore and LEC India, Bangalore. She has been awarded the Philips Innovation Campus's most prestigious award, The Golden Leaf, for consistent contribution towards enhancing the contributions from Philips Innovation Campus, Bangalore.
Expertise in specific functional area	Software and Hardware Platforms, Agile Development Methodologies, Change Management, End to End Product Development, Multi-site Development, leading large teams, Ecosystem connect
Qualifications	Bachelors Computer Science (B. Sc)- from Bangalore University
Experience	30 Years as detailed out above
List of Companies in which Directorship is held in India	NIL
Listed Companies and the membership of Committees of the board along with listed entities from which resigned in the past three years	NIL
Chairman/Member of Committee (s) of Board of Directors of Other Companies as on the date of Notice	NIL
Shareholding in the Company including shareholding as a beneficial owner	NIL (including Stock Options)

Particulars	Details
Relationship with other Directors, Managers and Key Managerial Personnel	None
Terms and Conditions of Appointment/ Reappointment	Appointment as Director (In the category of Non-Executive and Non-Independent), liable to retire by rotation.
Remuneration sought to be paid/ last drawn	NIL
Number of Meetings of Board held/ attended during the year	7/7

By Order of the Board of Directors
For **Schneider Electric President Systems Limited**

Sapna Bhatia
Company Secretary
ACS No.:32349

Date: August 12, 2026
Place: Bengaluru
Regd. Office: Plot 5C/1, KIADB Industrial Area, Attibele,
Bangalore Rural, Bangalore-562107 Karnataka
Email: companysecretary@se.com
Website: www.schneiderelectricpresident.com
CIN: L32109KA1984PLC079103

Notes