

Sundaram Finance FY12 Net Profit from Continuing Operations up 38% at Rs. 355cr, Disbursements up 25% at Rs.9307cr

- ➤ Net NPA continues to be Industry Best in Class at 0.09%
- ➤ Board recommends Final Dividend of Rs. 8 per share

Chennai 28 May 2012: Leading NBFC Sundaram Finance Ltd., has announced that the company's Net Profit (from Continuing Operations) for FY12 (year ended 31st March 2012) has increased 38% to Rs. 355cr as compared to Rs.257cr in the previous year ended 31st March 2011.

Disbursements for FY12 increased 25% to Rs.9307cr compared to Rs.7475cr registered in FY11. Construction Equipment and Tractor business crossed Rs. 10billion (Rs.1000cr) mark during the year.

Industry Best in Class Net NPA of 0.09%

Sundaram Finance's continuing focus on Asset Quality resulted in an industry best in class Net NPA of 0.09% as on 31st March 2012 as against 0.20% as on 31st March 2011. Capital Adequacy at 16.33% as on 31st March 2012 was well above the statutory requirement of 15%.

Final Dividend of Rs.8 per share

The Board of Sundaram Finance at its meeting held today in Chennai recommended a final dividend of Rs. 8 per share (previous year Rs. 7per share). This along with the interim dividend of Rs. 7.50 per share takes the total dividend for FY12 to Rs. 15.50per share (previous year 14 per share).

Commenting on the FY12 performance, TT Srinivasaraghavan, MD, Sundaram Finance Ltd., said, "While Commercial Vehicle and Car Segments continued to be the major growth drivers for the company, business from the construction equipment and tractor segments was particularly encouraging and augurs well for the future."

Financial Highlights

Particulars	2011-12	2010-11	Percentage growth
Disbursements	Rs. 9307cr	Rs.7475cr	25%
Net Profit from continuing ops*	Rs.355cr	Rs.257cr*	38%
Net Worth	Rs. 1788cr	Rs.1529cr	
Receivables under management	Rs. 15544cr	Rs.12354cr	
Total Dividend (incl. Interim)	Rs.15.50per share	Rs. 14 per share	

^{*}Net Profit for FY11 (previous year ended 31 March 2011) was Rs. 295cr but this included a one-time exceptional profit and hence Net Profit for FY11 and FY12 are not comparable.

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