



SUNDARAM FINANCE
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**Sundaram Finance FY15 Net Profit up at Rs. 454crores; Disbursements cross milestone of Rs. 10000crores
Recommends Final Dividend of Rs. 6 per share**

Chennai 29 May 2015: Sundaram Finance Ltd has registered a 3% increase in its Net Profit for the year ended 31st March 2015 at Rs.454crore as against Rs.442crore in the previous year ended 31st March 2014.

Disbursements for the year ended 31st March 2015 crossed an important milestone of Rs. 10000 crores and stood at Rs. 10012crores, a growth of 3% over Rs. 9719 crores registered in the previous year ended 31st March 2014. The Board of Sundaram Finance has recommended a final dividend of Rs. 6 per share.

Gross Receivables managed by the company stood at Rs. 18733crores as on 31st March 2015 against Rs. 18158crores as on 31st March 2014. Networth increased to Rs. 2978crores as on 31st March 2015 from Rs. 2405crores as on 31st March 2014.

NPA

The company continued to maintain its best in class NPA. Net NPA stood at 0.52% as on 31st March 2015. The company had moved to 120day classification three years ago much ahead of the regulatory requirement.

Deposits – All time high accretion

The deposits saw an all time high accretion of Rs. 259crores and stood at Rs. 1925crores as on 31st March 2015. The renewals too saw an all time record of 84%.

Commenting on the FY15 performance, TT Srinivasaraghavan, MD, Sundaram Finance Ltd., said “We had cautioned last year that an immediate recovery was not in sight and the slowdown could last longer than was broadly expected. Events during the year only confirmed this apprehension. While there was a recovery in the CV segment, it came off a smaller base. We were however able to increase our market share in the segment.”

“The overall performance of the company needs to be viewed against the backdrop of a difficult year for the economy as a whole and more particularly for the automotive sector. As always the focus has been on maintaining the balance between Growth, Quality and Profitability and our Net NPA of 0.52% exemplifies our commitment to maintaining the highest quality.”

On the outlook for the year, Srinivasaraghavan said, “After a rather extended period of slowdown, we are hopeful that this will be a year of recovery in all our business segments. However, hardening global crude prices and a poor monsoon could still prove a dampener to the growth prospects.”

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