

SEC:020:2025-26/MAA

May 26, 2025

The Manager - Listing
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Dear Sir,

Sub: Submission of Press Release

We have pleasure in enclosing the press release relating to Audited Financial Results for the financial year ended 31st March 2025.

Thanking you,

Yours truly,
For Sundaram Finance Limited

P.N. Srikant
CCO & Company Secretary

Encl:

CC: The Corporate Relationship
Dept. of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P J Towers
Dalal Street
Mumbai 400 001

Sundaram Finance Limited

Regd. Office: 21, Patullos Road, Chennai – 600 002, India PAN: AAACS4944A CIN: L65191TN1954PLC002429

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PRESS RELEASE

Audited standalone & consolidated financial results for the quarter and year ended
March 31, 2025

Sundaram Finance AUM grows 17% to Rs. 51,476 crores

Disbursements grew by 9% in FY25 to Rs. 28,405 crores

Profits from Operations up by 29% in FY25

Gross Stage 3 assets stood at 1.44% (1.26% as of March 31, 2024) and Net Stage 3 assets at 0.75% (0.63% as of March 31, 2024)

Disbursements for Q4FY25 up by 11% over Q4FY24

Profit after tax closed at Rs.1,543 crores, up by 6% over FY24

ROA at 2.85% for FY25 (3.18% for FY24)

Capital Adequacy Ratio at 20.4% (20.5% for FY24)

210% final dividend (Rs. 21/- per share) declared

The Board of Directors of Sundaram Finance Ltd. (SFL) approved the audited standalone and consolidated financial results for the year ended March 31, 2025, at its meeting held on May 26, 2025, in Chennai.

"Team Sundaram has delivered 17% growth in AUM to Rs. 51,476 crores, asset quality with net stage 3 at 0.75% vs 0.63% last year and profits from operations growing 29% year-on-year. Our Group companies in asset management, general insurance and home finance have continued their trajectory from FY24 and recorded strong results. We continue to rely on our time-tested approach of steady and sustainable growth with best-in-class asset quality and consistent profitability," said Harsha Viji, Executive Vice Chairman.

Disbursements for FY25 recorded a growth of 9% over FY24 with 11% growth in disbursements for Q4FY25 over last year. Gross stage 3 assets as on March 31, 2025, stood at 1.44% with provision cover of 49% as against 1.26% as on March 31, 2024, with provision cover of 50%. Profits from operations performed strongly, growing by 29% in FY25. Profit after tax registered a 6% rise in FY25, with net profit at Rs. 1,543 crores. After excluding exceptional item in FY24, profit after tax rose 16% in FY25. Return on assets closed at 2.85% in FY25 as against 3.18% for FY24 and capital adequacy at 20.4% remains quite comfortable.

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Rajiv Lochan, Managing Director, stated, “FY25 was marked by subdued demand due to an extreme summer, general elections, a dull festive season and global volatility driven by tariff-related uncertainty as well as geopolitical complications. Customer outlook was, by and large, cautious and the burden of economic growth was largely supported by Government capex, which ended up at levels lower than the previous year. Given the uncertainties in the external demand, our focus on market share has remained clear. We have gained market share across nearly major asset classes that we focus on, resulting in 17% growth in AUM for FY25 and our laser-sharp focus on controlling our costs – borrowing, operating & credit – resulted in a 29% growth in profits from operations.”

“Looking ahead, we expect macroeconomic sentiments to improve on the rural front because of above normal monsoons forecasted by the IMD and strong procurement, and, on the urban front, due to an improvement in government spending on infrastructure as well as the income tax benefits announced in the union budget. As private consumption improves, private sector capex will likely pick up. We are well positioned to continue our marathon running - steady growth, best-in-class asset quality and continued resilient profitability - and in delivering the Sundaram experience to our customers, people and partners,” he added.

STANDALONE PERFORMANCE HIGHLIGHTS FOR FY25

- Disbursements for FY25 grew by 9% to Rs. 28,405 crores as compared to Rs. 26,163 crores registered in FY24. Disbursements for Q4FY25 grew by 11% to Rs. 6,873 crores as compared to Rs. 6,209 crores registered in Q4FY24.
- The assets under management grew by 17% to Rs. 51,476 crores as on 31st March 2025 as against Rs. 43,987 crores as on 31st March 2024.
- Net interest income grew by 22% to Rs. 2,793 crores in FY25 from Rs. 2,284 crores in FY24.
- Gross stage 3 assets as on 31st March 2025 stood at 1.44% with 49% provision cover as against 1.26% with provision cover of 50% as on 31st March 2024. Net stage 3 assets as on 31st March 2025 closed at 0.75% as against 0.63% as on 31st March 2024.
- The Gross and Net NPA, as per RBI’s asset classification norms for NBFCs, are 2.17% and 1.38% respectively as against 1.98% and 1.25% as of 31st March 2024.
- Cost to income ratio improved to 30.80% in FY25 as against 34.68% in FY24.
- Profit after tax registered a 6% rise in FY25, with net profit at Rs. 1,543 crores. After excluding exceptional item in FY24, profit after tax rose 16% in FY25.
- Return on assets (ROA) for FY25 closed at 2.85% as against 3.18% for FY24. Return on equity (ROE) was at 16.30% for FY25 as against 17.51% for FY24.
- Capital Adequacy Ratio stood at 20.4% (Tier I –17.4%) as of 31st March 2025 compared to 20.5% (Tier I – 16.8%) as of 31st March 2024.
- The Company has declared a final dividend of Rs. 21/- per share (210%).

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CONSOLIDATED PERFORMANCE HIGHLIGHTS FOR FY25

The consolidated results of SFL include the results of its standalone subsidiaries Sundaram Home Finance, Sundaram Asset Management and joint venture company Royal Sundaram General Insurance.

- The assets under management (AUM) in our lending and general insurance businesses stood at Rs. 78,145 crores as on 31st March 2025 as against Rs. 66,472 crores as on 31st March 2024, a growth of 18%. The assets under management of our asset management business stood at Rs. 71,826 crores as on 31st March 2025 as against Rs. 70,883 crores as on 31st March 2024.
- Profit after tax for FY25 grew by 31% to Rs. 1,879 crores as compared to Rs. 1,436 crores in FY24.

GROUP COMPANY PERFORMANCE HIGHLIGHTS

Our group companies continued to perform well.

- The asset management business closed the year ended 31st March 2025 with assets under management of Rs. 71,826 crores (over 80% in equity) and consolidated profits from the asset management businesses were at Rs. 154 crores as against Rs. 112 crores in FY24.
- Royal Sundaram reported a Gross Written Premium (GWP) of Rs. 4,065 crores as compared to Rs. 3,825 crores in the previous year, representing a growth of 6%. The company reported a profit after tax of Rs. 133 crores for FY25 as against a profit of Rs. 169 crores in FY24. Profit after tax during FY25 includes net loss of Rs. 38 crores on Fair Value of Equity investments as against net gain on Fair Value of equity investments of Rs. 71 crores in FY24.
- Sundaram Home Finance continued to grow strongly with disbursements up by 30% to Rs. 6,517 crores in FY25. The profit for FY25 was Rs. 245 crores, as against Rs. 236 crores in FY24.

ABOUT SUNDARAM FINANCE

Sundaram Finance was established in 1954 and the company has today grown into one of the most trusted and diversified financial services groups in India providing financing for commercial vehicles, cars & utility vehicles, tractors and farm equipment, construction equipment, SME finance and a range of working capital products for financing diesel, tyres, insurance as well as working capital for SMEs. Through its subsidiaries and group companies, the company offers home finance, loans against property, mutual funds and investment management solutions and the full range of general insurance products and services. It has a nationwide presence of over 700 branches, over 1 lakh depositors and nearly 5 lakh lending customers.

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Sundaram Finance's vision is to be the most respected NBFC in the country and its mission is to deliver the Sundaram experience to all customers, big and small, in keeping with the ethos of the Company. Sundaram Finance embraces a philosophy that balances Growth with Quality and Profitability and remains rooted in its ideal of protecting and enhancing shareholder value. The founding philosophy of the company is that everything begins with the customer. Our founder, Late Sri T S Santhanam, enshrined in the company its core values - The Sundaram Way - that have been the company's guiding light over the decades. The company is deeply rooted in its values and proud of its heritage, also constantly innovating in terms of technology and processes to deliver the unique Sundaram experience to its customers and stakeholders.

ABOUT TSF GROUP

With a legacy spanning a century, the TSF Group's interests cover the automotive and financial services sectors. Companies promoted by the TSF Group have combined revenue of more than Rs. 26,000 crores, 42,000 employees, 1,200 branches, and 36 factories. In the automotive industry, the TSF group operates across segments from component manufacturing, parts distribution, vehicle dealership and vehicle financing. The Group serves marquee customers across the globe and is known for high quality design-led manufacturing. The TSF Group companies are market leaders in their segments and include Brakes India, Wheels India, Axles India, Turbo Energy, IMPAL, Madras Auto Service, and Sundaram Motors. In financial services, the TSF Group promoted Sundaram Finance (founded 1954), one of the most respected names in the NBFC sector, with interests in automotive lending, general insurance, housing loans, and asset management. The financial services business has more than Rs. 78,000 crores in assets and a further Rs. 71,000 crores in assets managed. The TSF Group comprises the T.S. Santhanam branch of the erstwhile TVS group and continues the tradition of Trust, Value and Service that the group has been known for this past century.

For more information, please visit: <https://www.sundaramfinance.in/>

For further details, please contact:

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