PERFORMANCE HIGHLIGHTS H1FY20

SUNDARAM FINANCE
Enduring values. New age thinking.

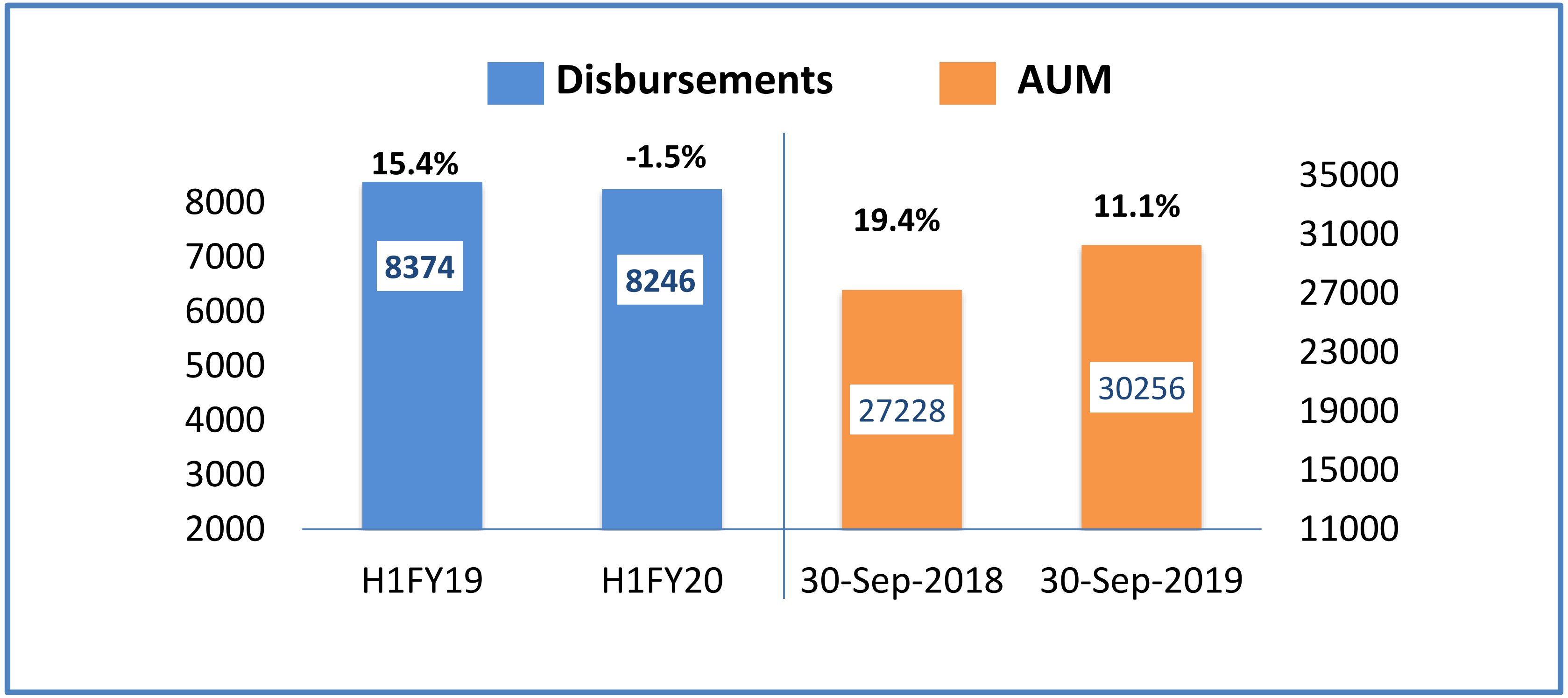
Highlights

- Sundaram Finance Limited (SFL) acquired 49% stake in Sundaram Fund Services Limited (erstwhile Sundaram BNP Paribas Fund Services Limited) and 49.9% stake in Sundaram BNP Paribas Home Finance Limited on 31st July 2019 and 30th September 2019 respectively, making them 100% subsidiaries of SFL.

- SFL has elected to exercise the option of a lower tax rate provided under section 115 BBA of the Income Tax Act, 1961, as introduced by the taxation laws (Amendment) Ordinance, 2019 dated 20th September 2019. Accordingly, SFL has recognised provision for Income tax for the half year ended 30th September 2019 and remeasured its deferred tax Assets/Liabilities.

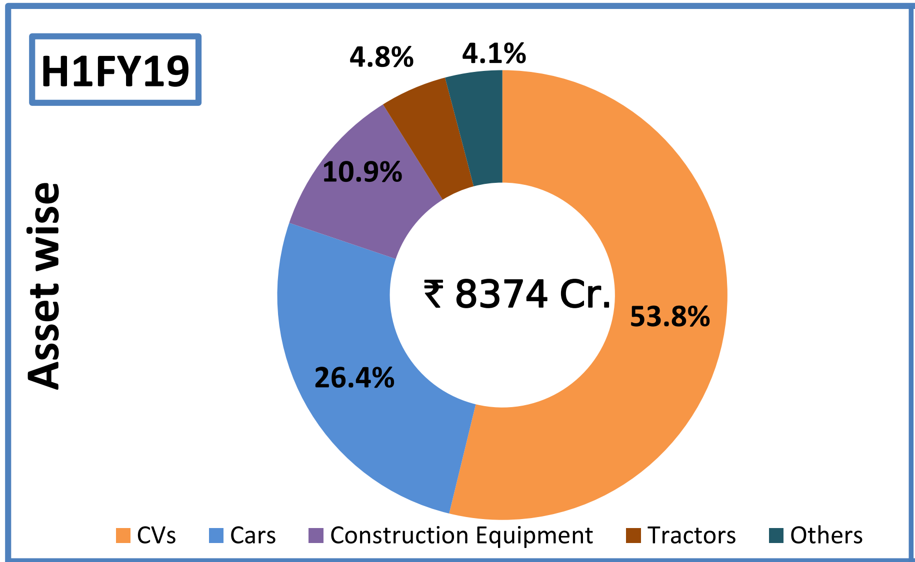
Disbursements and AUM

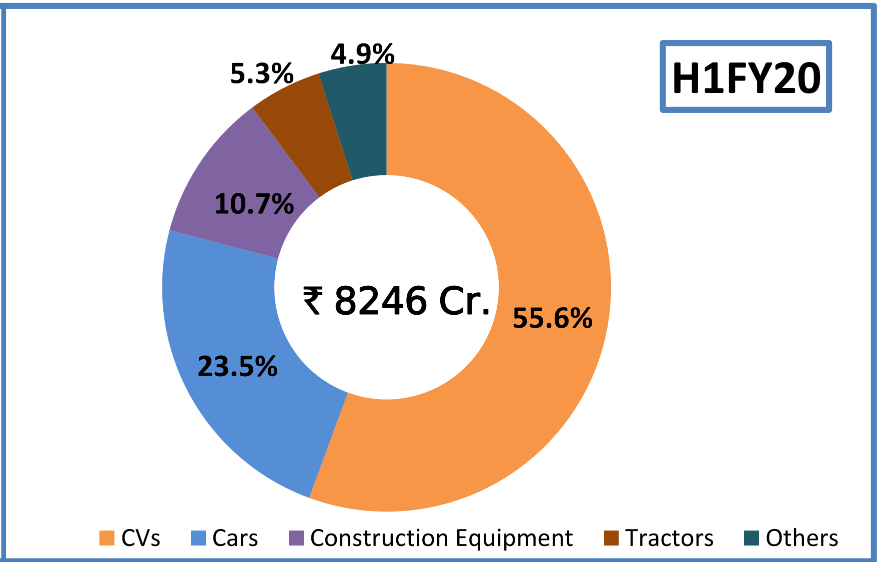
₹ in Crore % Growth

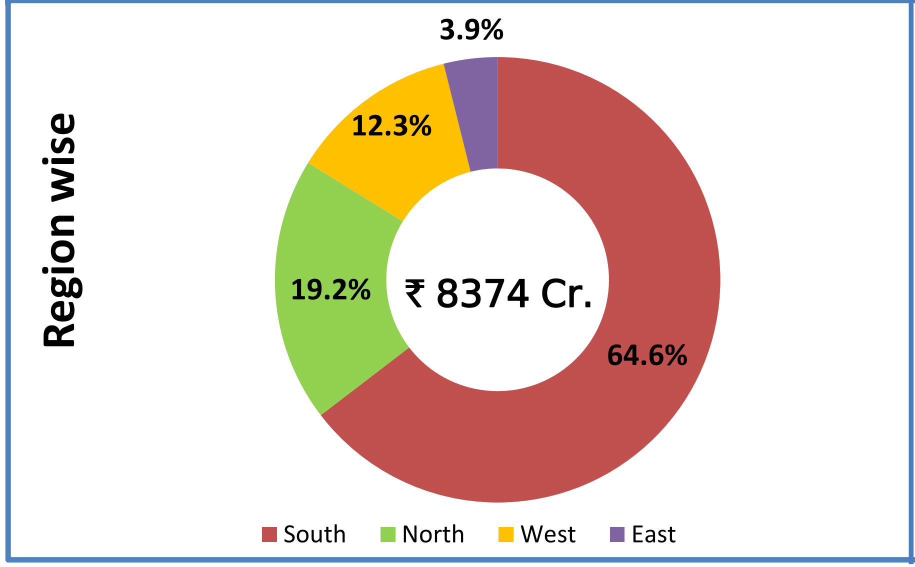


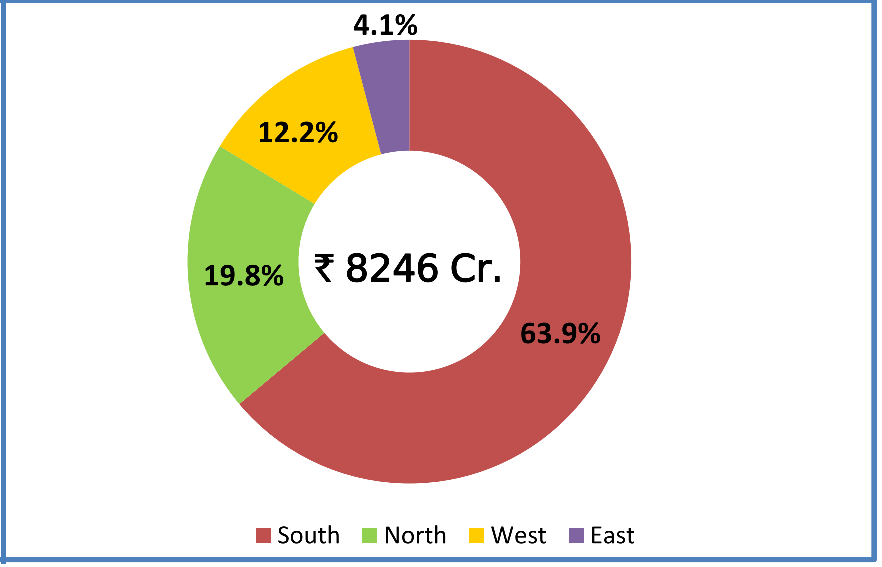
AUM - Assets Under Management

Disbursements





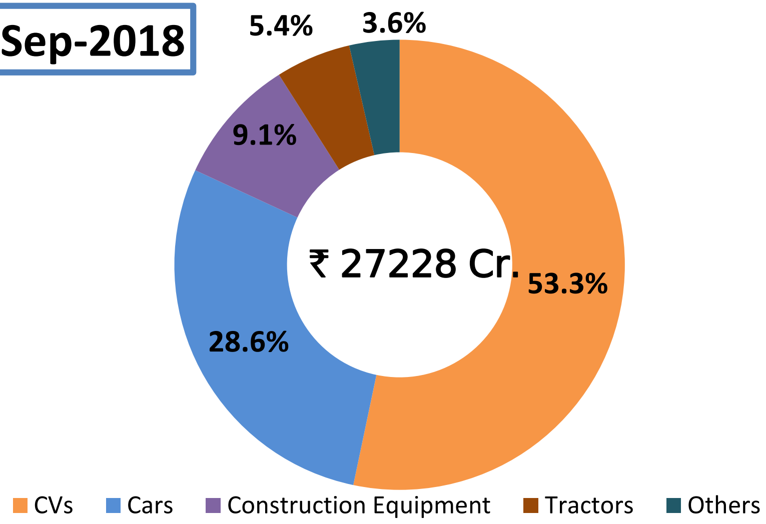


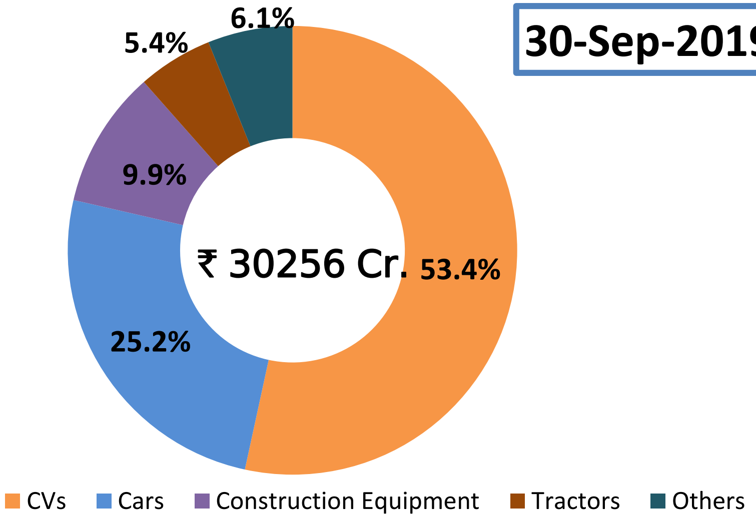


AUM

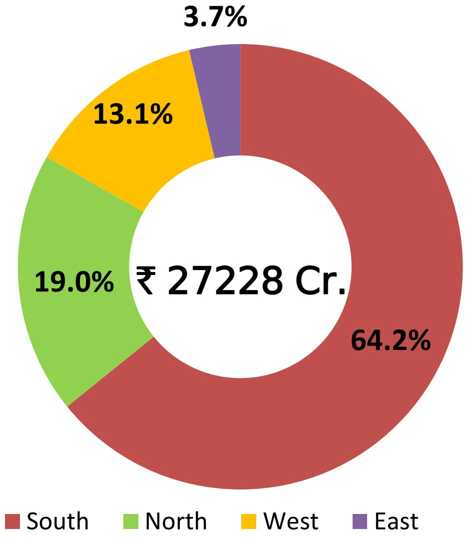
30-Sep-2018 | **30-Sep-2019**

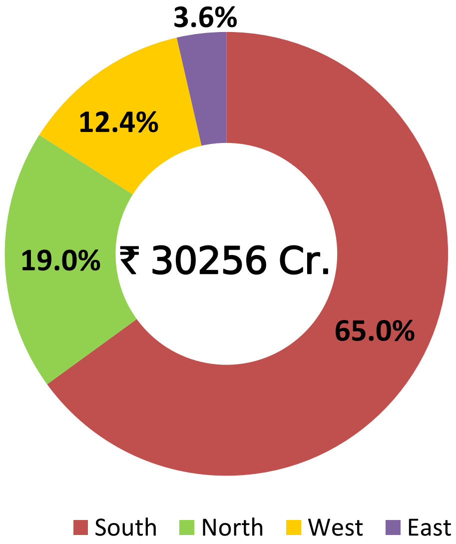
Asset wise





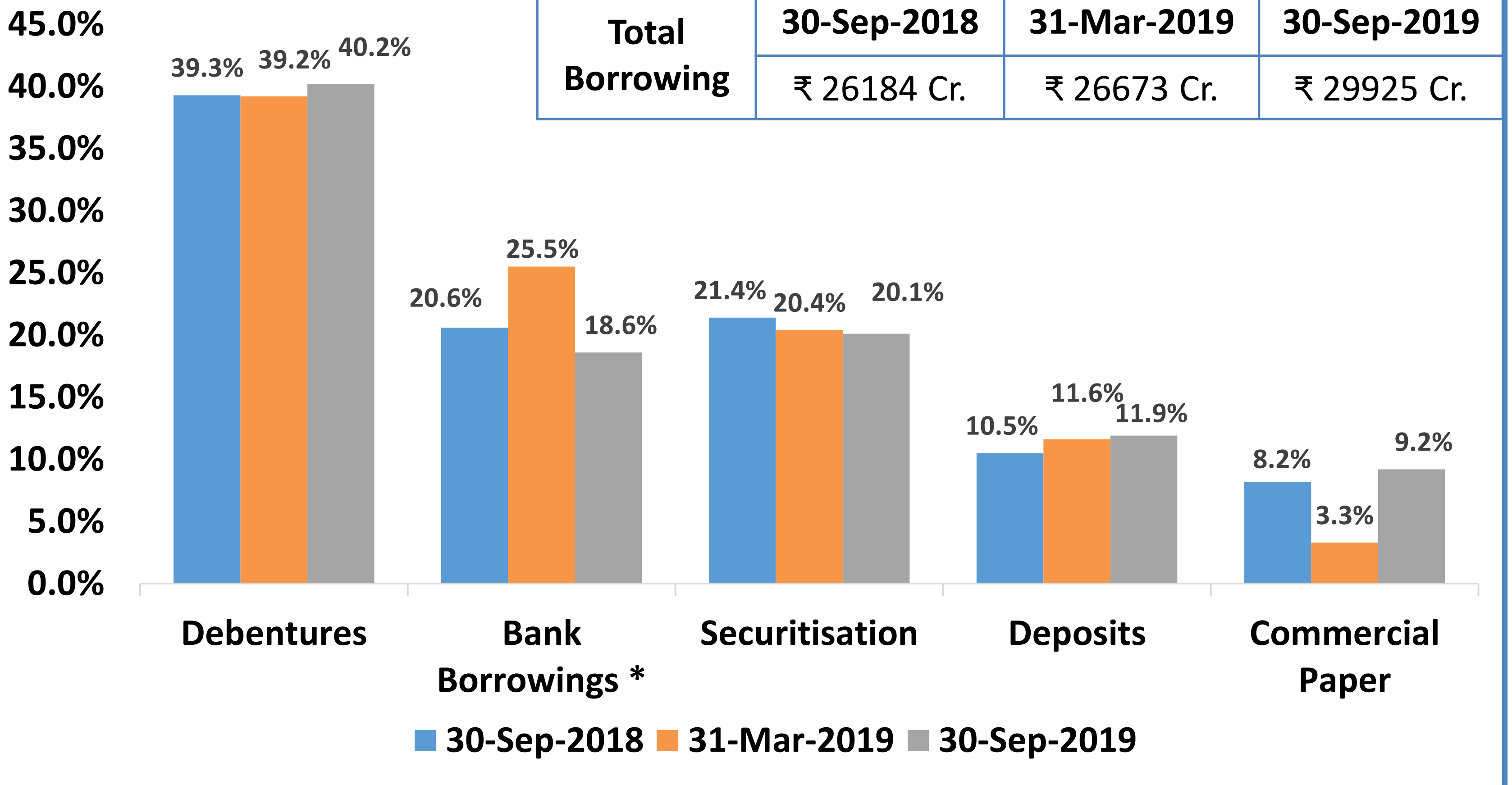
Region wise





Funding Mix

Total Borrowing	30-Sep-2018	31-Mar-2019	30-Sep-2019
	₹ 26184 Cr.	₹ 26673 Cr.	₹ 29925 Cr.



* Includes a) Term loans b) Commercial Papers and demand loans availed from the limits.

Profit & Loss Statement

₹ in Cr.

FY19	Particulars	H1FY20	H1FY19
3285.98	Revenue From Operations	1906.77	1563.16
20.56	Other Income	67.32	7.56
3306.54	**Total Revenue**	**1974.09**	**1570.72**
1766.47	Finance cost	1023.01	818.23
537.47	Operating expenses	293.59	265.12
107.33	Impairment on financial instruments	98.93	42.88
895.27	**Profit Before Tax and exceptional item**	**558.56**	**444.49**
592.44	Exceptional Item	-	-
361.40	Tax	132.04	149.45
1126.31	**Profit After Tax and exceptional item**	**426.52**	**295.04**
2.77	**Other Comprehensive Income (net of taxes)**	**1.99**	**(4.15)**
1129.08	**Total Comprehensive Income for the period year**	**428.51**	**290.89**

Revenue from Operations is net of depreciation on Operating lease.

Exceptional item represents, sale of stake in Royal Sundaram General Insurance Co. Limited (RSGI) to Ageas Insurance International N.V ,The Netherlands in Feb'19.

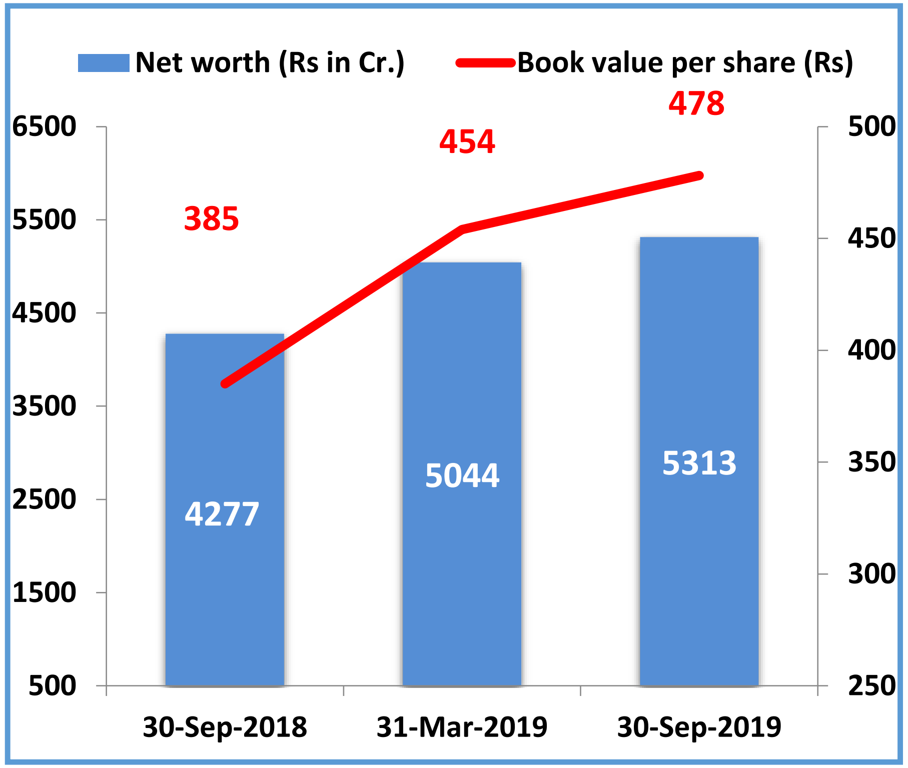
Other income for H1FY20 includes ₹ 60.05 Cr. towards profit on sale of shares in Sundaram Finance Holdings Limited(SFHL).

Balance Sheet

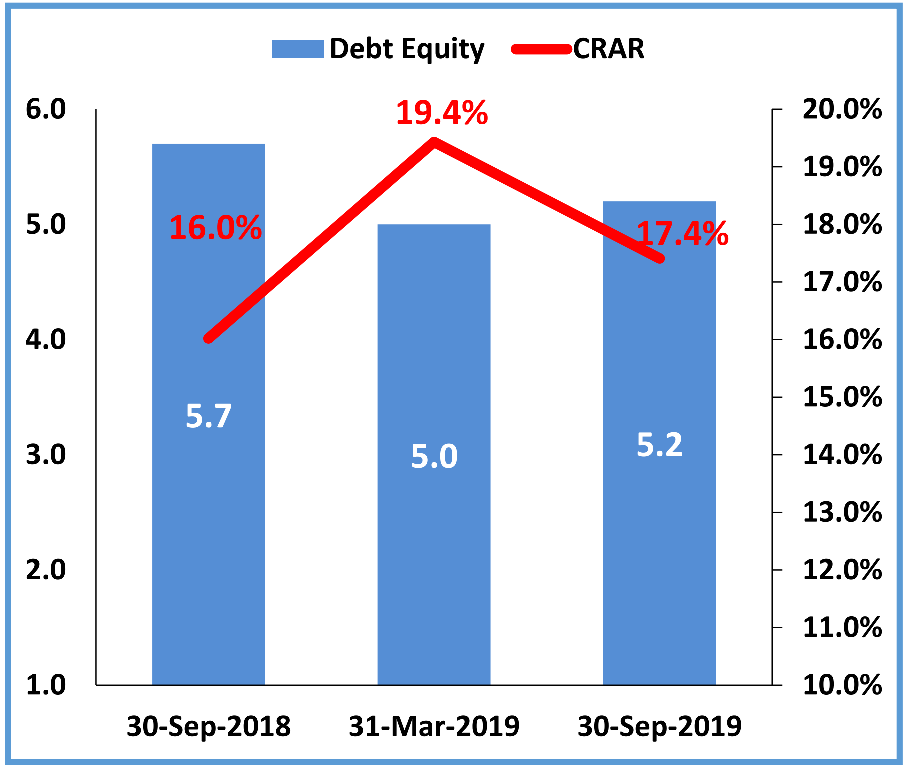
₹ in Cr.

31-Mar-2019	Particulars	30-Sep-2019	30-Sep-2018
	EQUITY AND LIABILITIES		
25530.90	Financial Liabilities	28101.61	24736.67
74.46	Non Financial Liabilities	143.76	65.48
5043.81	Equity	5313.14	4277.42
30649.17	**Total - EQUITY AND LIABILITIES**	**33558.51**	**29079.57**
	ASSETS		
30079.48	Financial Assets	32885.15	28608.10
569.69	Non Financial Assets	673.36	471.47
30649.17	**Total – ASSETS**	**33558.51**	**29079.57**

Key Ratios

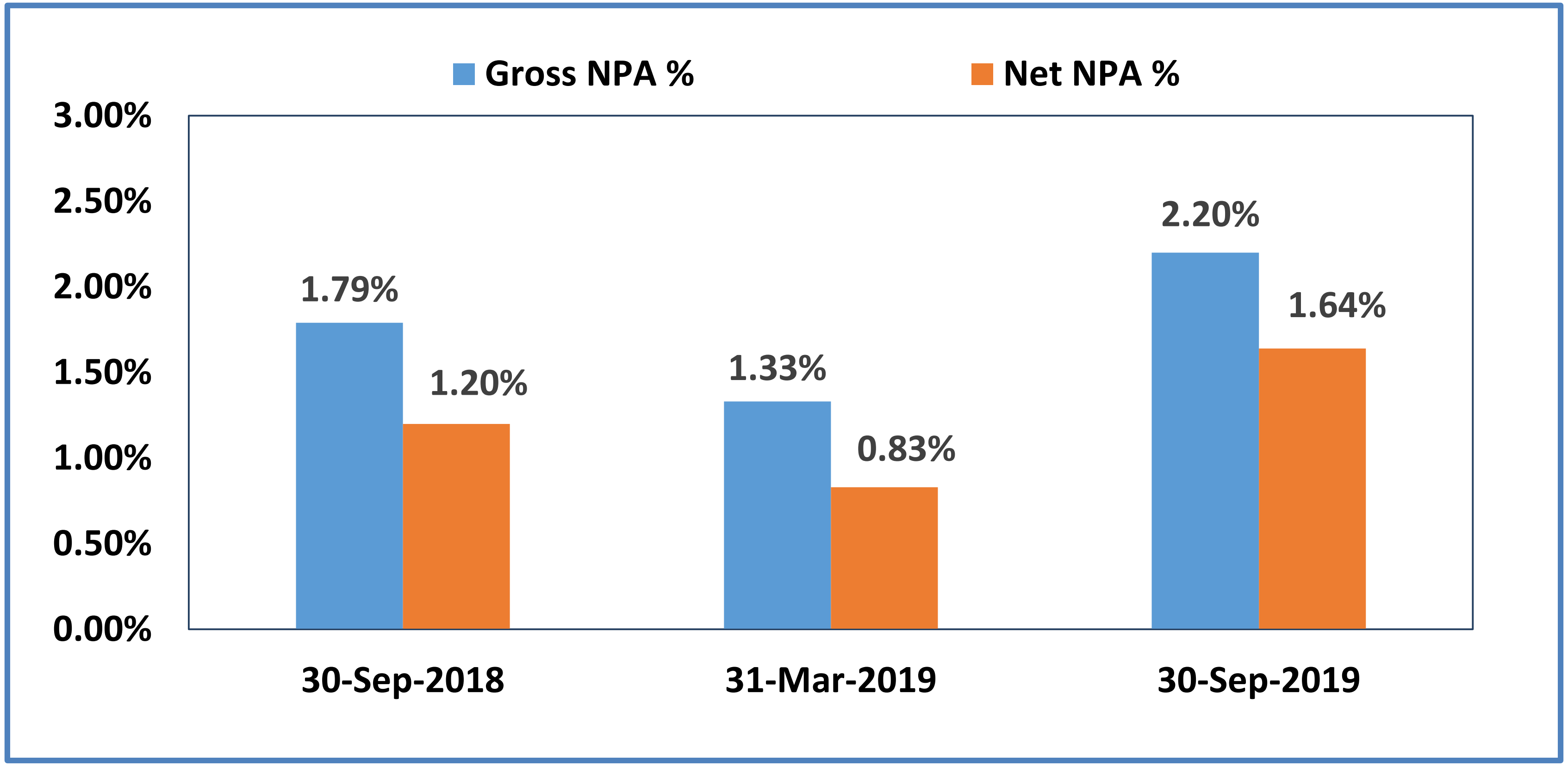


Net worth (Rs in Cr.)
Book value per share (Rs)
6500
5500
4500
3500
2500
1500
500
500
450
400
350
300
250
385
454
478
4277
5044
5313
30-Sep-2018
31-Mar-2019
30-Sep-2019



Debt Equity
CRAR
6.0
5.0
4.0
3.0
2.0
1.0
20.0%
19.0%
18.0%
17.0%
16.0%
15.0%
14.0%
13.0%
12.0%
11.0%
10.0%
16.0%
19.4%
17.4%
5.7
5.0
5.2
30-Sep-2018
31-Mar-2019
30-Sep-2019

Portfolio Quality

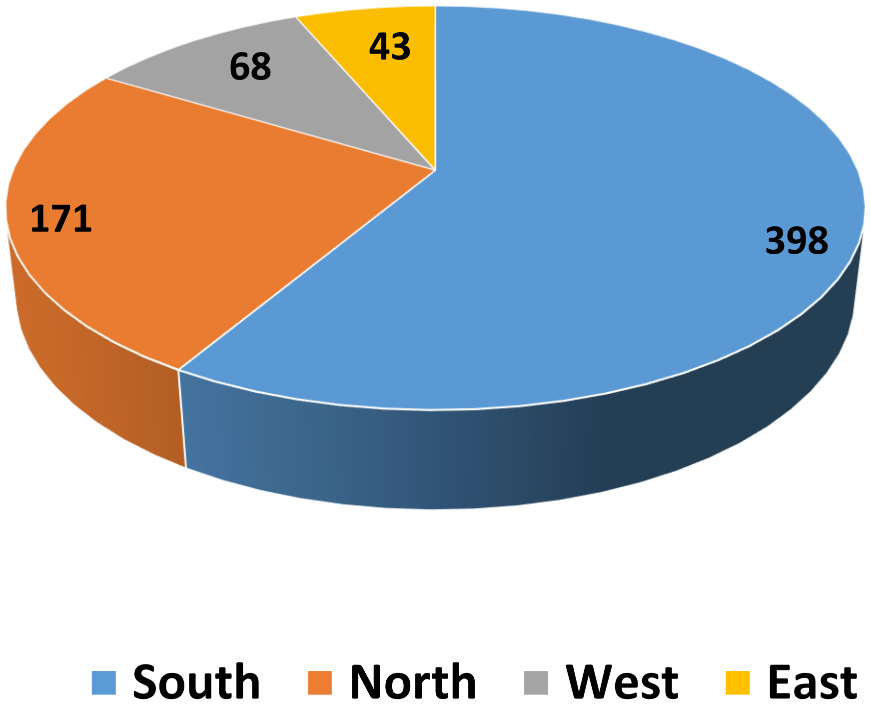


Gross & Net NPA corresponds to stage 3 assets, calculated as per Expected Credit Loss model under Ind AS.

Branch Network

30-Sep-2019

No. of Branches : 680 (PY H1 : 644)
No. of Employees : 4231 (PY H1: 3991)



Subsidiaries, Joint Ventures & Associates

Subsidiaries

Sundaram BNP Paribas Home Finance Limited

Sundaram Finance Holdings Limited

Sundaram Asset Management Company Limited

Sundaram Asset Management Singapore Pte. Limited

Sundaram Trustee Company Limited

Sundaram Fund Services Limited

(erstwhile Sundaram BNP Paribas Fund Services Limited)

Sundaram Business Services Limited

LGF Services Limited

Sundaram Alternate Assets Limited

Joint Venture

Royal Sundaram General Insurance Co. Limited

Associates (SFHL)

Axles India Limited

Turbo Energy Private Limited

Transenergy Limited

Sundaram Dynacast Private Limited

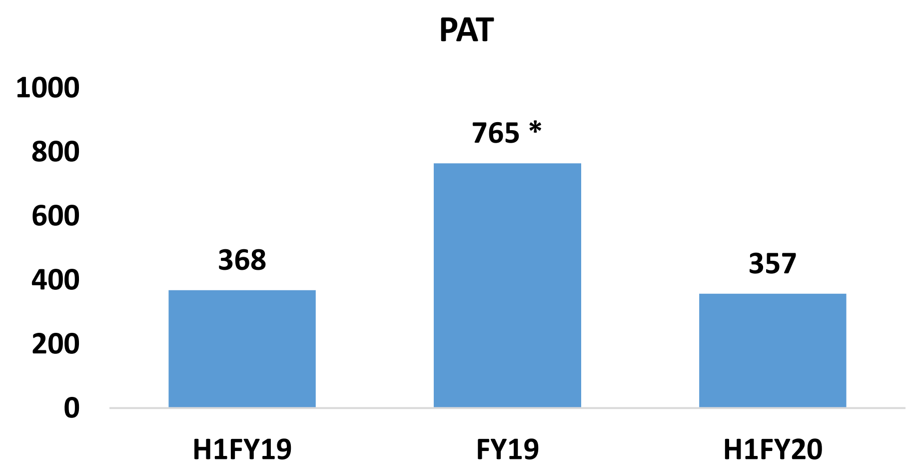
Sundaram Hydraulics Limited

Flometallic India Private Limited

Dunes Oman LLC (FZC)

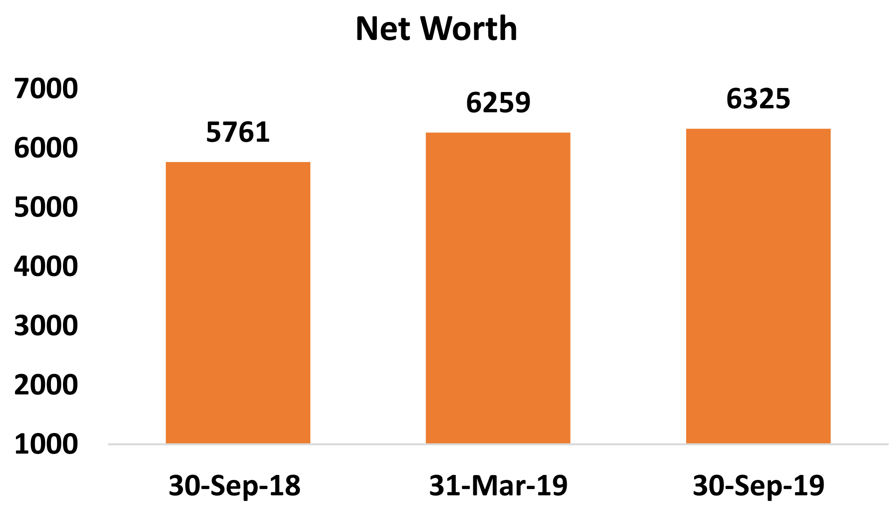
Consolidated Results

₹ in Crore



EPS (₹)	33.45	69.47	32.42

* Excludes Exceptional item (sale of stake in Royal Sundaram General Insurance Co. Limited (RSGI) to Ageas Insurance International N.V ,The Netherlands in Feb'19).



Book Value (₹)	523.07	568.29	574.19

Sundaram BNP Paribas Home Finance

₹ in Cr.

FY19	Particulars	H1FY20	H1FY19
2449	Disbursements	1187	1241
69%	-Housing	68%	66%
31%	-Non-Housing	32%	34%
9064	AUM	9090	8761
70%	-Housing	70%	69%
30%	-Non-Housing	30%	31%
146	PAT	95	82
14.37	EPS (₹)	18.75	16.19
1252	Net worth	1289	1188
123.66	Book Value (₹)	127.33	117.35
2.95%	Gross NPA #	3.14%	3.84%
0.93%	Net NPA	1.14%	1.79%
23.50%	CAR #	21.03%	22.57%
115	Branches	115	115
755	Employees	785	759

as per prudential norms.

Royal Sundaram

₹ in Cr.

FY19	Particulars	H1FY20	H1FY19
3196	Gross Written Premium	1821	1748
113	PAT	* (16)	47
1102	Net worth	1115	974
108.1%	Combined Operating Ratio	112.9%	105.8%
2105	Employees	2265	2046

* For the half year ended 30th Sep 2019, the company has provided ₹ 48.31 Cr. towards impairment in respect of exposure to DHFL.

Sundaram Asset Management

₹ in Cr.

FY19	Particulars	H1FY20	H1FY19
34,111	Average AUM	33,588	35,515
21,058	-Equity	21,953	21,373
13,053	-Debt	11,635	14,142
29	PAT	8	12
198	Net worth	188	181
354	Employees	368	332
11,87,512	Retail Investors	11,70,996	11,61,692

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