

eClerx's FY24 revenue stands at INR 2,991.0 crore and net profit up by 4.6% at INR 511.5 crore

Mumbai, May 16, 2024: eClerx Services Ltd. (eCx), an industry-focused specialist services firm managing and improving complex data-driven processes, today announced its results for fiscal 2024. The Board also approved the buyback of equity shares through tender offer route for an amount not exceeding Rs. 385 Crores (Buy Back Size) at a price of Rs. 2,800 per share (Buy Back Price) and a final dividend of INR 1 per share, subject to approval of shareholders.

eClerx empowers the world's largest enterprises with intelligent operations and Insights, providing core business process solutions and data analytics from its global delivery centres.

Consolidated financial highlights for the year ended March 31, 2024

Operating revenue for the year ended March 31, 2024 was INR 2,925.5 crore vs. INR 2,647.9 crore corresponding period last year, YoY increase of 10.5%. In USD terms, operating revenue increased by 6.4% to USD 353.9 Million as compared to USD 332.7 Million last year. Total revenue including other income for the period was INR 2,991.0 crore, YoY increase by 10.2%.

- EBIT for the period is INR 714.6 crore, up by 2.7% YoY.
- Profit after tax for the year ended March 31, 2024 was INR 511.5 crore compared with INR 488.8 crore in the previous year, an increase of 4.6% YoY.
- Basic EPS for the year ended March 31, 2024 was INR 106.15 as compared to INR 98.76 last year.
- The total delivery headcount as of March 31, 2024 stands at 17,231 – an increase of 7.6% YoY.

About eClerx Services Ltd:

eClerx provides business process management, automation and analytics services to a number of Fortune 2000 enterprises, including some of the world's leading financial services, communications, retail, fashion, media & entertainment, manufacturing, travel & leisure and technology companies. Incorporated in 2000, eClerx is today traded on both the Bombay and National Stock Exchanges of India. The firm employs about 17,350 people across Australia, Canada, Germany, India, Italy, Paris, Netherlands, Philippines, Singapore, Dubai, Thailand, UK and the USA. For more information, visit www.eclerx.com.

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Disclaimer: *Certain statements made in this release concerning our future growth prospects may be interpreted as forward looking statements, which involve a number of risks and uncertainties that could cause the actual results to differ materially from those in such forward looking statements. Investors are requested to use their discretion in relying on them. We do not undertake to update any forward-looking statements that may be made from time to time.*