

Brigade Enterprises Limited

Corporate Identity Number (CIN) : L85110KA1995PLC019126
Registered Office : 29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleswaram - Rajajinagar, Bengaluru - 560 055, India
T : +91 80 4137 9200
E : enquiry@brigadegroup.com W : www.brigadegroup.com



Ref: BEL/NSEBSE/PR/29012025

29th January, 2025

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir/Madam,

Sub.: Press Release

Brigade Records Quarterly Sales of ₹ 2,492 Crores in Q3 FY25, a growth of 63% over Q3 FY24; PAT stood at ₹ 236 Crores during the quarter

Achieved quarterly collections of ₹ 1,777 Crores, up by 27% from Q3 FY24

We are enclosing herewith the Press Release relating to the unaudited financial results for the quarter and nine months ended 31st December, 2024 titled "Brigade Records Quarterly Sales of ₹ 2,492 Crores in Q3 FY25, a growth of 63% over Q3 FY24; PAT stood at ₹ 236 Crores during the quarter".

The above information is also hosted on the website of the Company at www.brigadegroup.com

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Brigade Enterprises Limited**

P. Om Prakash
Company Secretary & Compliance Officer

Encl.: a/a



Brigade Records Quarterly Sales of ₹ 2,492 Crores in Q3 FY25, a growth of 63% over Q3 FY24; PAT stood at ₹ 236 Crores during the quarter

Achieved quarterly collections of ₹ 1,777 Crores, up by 27% from Q3 FY24

Bengaluru, January 29, 2025: Brigade Group reported a total revenue of ₹ 1,530 Crores and Profit After Tax of ₹ 236 Crores in Q3 FY25. Net bookings in the real estate segment of Q3 FY25 stood at 2.19 mn sft with a sale value of ₹2,492 Crores. Collections for Q3 FY24 stood at ₹ 1,777 crores.

“We have observed robust growth across all our business verticals during the quarter. Growth in the residential business continues in terms of pricing and volume driven by the launches of premium projects and a strong pipeline of launches in the coming quarters. Our leasing efforts witnessed continued momentum with the demand driven by technology, engineering & manufacturing companies. We are also aggressively pursuing land acquisition opportunities in our target markets to add high-quality assets to our land bank. This quarter also saw the highly successful launch of Brigade Gateway Hyderabad, an integrated development of high end residential, office, retail, and hospitality spaces.” said Pavitra Shankar, Managing Director, Brigade Enterprises Ltd.

REAL ESTATE

During the quarter, real estate revenue stood at ₹ 1,103 Crores which has grown by 31% compared to Q3 FY24 and EBITDA stood at ₹ 258 Crores. In Q3 FY25 pre-sales volume stood at 2.19 mn sqft valued at ₹ 2,492 Crores. Real estate collections stood at ₹1,323 Crores, as against ₹974 Crores in Q3 FY24, a growth of 36%

LEASING

During the quarter, revenue stood at ₹ 280 Crores which has grown by 13% compared to Q3 FY24 and EBITDA stood at ₹169 Crores. The Company’s portfolio occupancy stood at 98% with an overall leasing of 8.55 mn sqft (including hard option).

Q3 FY25 CONSOLIDATED FINANCIAL HIGHLIGHTS

Revenue in Q3 FY25 grew by 27% and stood at ₹ 1,530 Crores as against ₹ 1,208 Crores in Q3 FY24; EBITDA stood at ₹ 479 Crores in Q3 FY25 as against ₹ 296 Crores in Q3 FY24, an increase of 62%; PAT in Q3 FY25 stood at ₹ 236 Crores as against ₹ 56 Crores in Q3 FY24.

INDUCTION OF INDEPENDENT DIRECTOR

Ms. Padmaja Chunduru has been inducted as an Independent Director for a period of five years with effect from January 29, 2025, subject to shareholders approval. Ms. Padmaja Chunduru is a seasoned financial services executive with over 37 years of banking and capital markets experience in India and USA. She has led iconic institutions, NSDL (National Securities Depository Ltd.) and Indian Bank, as the MD&CEO. As Deputy Managing Director, SBI (State Bank of India), she led digital banking services and was the Country Head, SBI -US Operations, for 3 years, from 2014 to 2017. She is an M.Com (Banking & Finance) from Andhra University and a qualified CAIIB (Certified Associate of Indian Institute of Bankers).

About Brigade Group

Established in 1986, Brigade Group Ltd. is one of India's leading property developers with over three decades of expertise in building positive experiences for all their stakeholders and winning their customers' trust. Brigade has developed many landmark buildings and transformed skylines across South India in the cities of Bengaluru, Mysuru, Hyderabad, Chennai and Kochi with developments across Residential, Office, Retail and Hotels.

For information on Brigade Group, please visit BrigadeGroup.com or contact:
investors@brigadegroup.com

For more information, please contact:
Miriam Macwana, Brigade Enterprises Ltd.,
Head-Corporate Communications,
Phone: + 91 80 41379200; E-mail: miriammacwana@brigadegroup.com