

**RACHANA
INFRASTRUCTURE
LIMITED**

**DIRECTOR REPORT
OF
FINANCIAL YEAR ENDED
31ST MARCH, 2016**



Rachana Infrastructure Ltd.

404, 405, 4th Floor, Angel Complex, Nr. Income Tax Rly. Crossing, Nr. Oasis Hotel, Navrangpura, Ahmedabad-380 009. • Phone : 079 - 26560327 • E-mail : rachanainfra404@gmail.com
Website : www.rachanainfra.com • CIN No. : U45203GJ2001PLC039725

NOTICE

NOTICE is hereby given that the **15th Annual General Meeting of RACHANA INFRASTRUCTURE LIMITED** will be held at the Registered Office of the Company at **404, 4th Floor, Angel Complex, Nr. Income Tax, Railway Crossing, Nr. Oasis Hotel, Navrangpura, Ahmedabad-380009, Gujarat, INDIA** on Friday, 30th September 2016 at 11:00 a. m. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt Audited Balance Sheet as at **31st March, 2016** and Statement of Profit and Loss for the year ended on that date together with the Reports of the Directors' and the Auditors' thereon.
2. To appoint Director in place of Mr Ashokkumar o Raval who retires by rotation and being eligible offers him-self for re-appointment..
3. To appoint Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of section 139(9), 142(1) and other applicable provisions, if any, of the Companies Act, 2013, read with the Rules made thereunder, the appointment of **M/s. Mistry & Shah, Chartered Accountants, Ahmedabad [Firm Registration No.122702W]**, approved in the 14th Annual General Meeting (AGM) until the conclusion of 19th Annual General Meeting (AGM), which was subject to ratification at every Annual General Meeting, be and is hereby ratified to hold the office from the conclusion of this Annual General Meeting till the conclusion of the next Annual general Meeting at such remuneration as may be decided by the Board of Directors."

**BY ORDER OF THE BOARD
For, RACHANA INFRASTRUCTURE LIMITED**

**PLACE: AHMEDABAD
DATE: 02.09.2016**


**[GIRISHKUMAR O. RAVAL]
[DIN: 01646747]**

CHAIRMAN & MANAGING DIRECTOR

**Regd. Office:
404, 4th Floor, Angel Complex,
Nr. Income Tax, Railway Crossing,
Nr. Oasis Hotel, Navrangpura,
Ahmedabad-380009,
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NOTES:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIM-SELF/ HER-SELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**

A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

- 2. Members are requested to notify the Company of any change in their address (in full) with the postal area pin-code number, quoting their folio numbers.**



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DIRECTORS' REPORT

To the shareholders,
RACHANA INFRASTRUCTURE LIMITED

Your Directors are pleased to present the **15th Annual Report** on business and operations of the Company together with the Audited Accounts and the Auditors' Report of your Company for the financial year ended **31st March, 2016**.

FINANCIAL PERFORMANCE:

Key aspects of Company' financial performance for the financial year 2015-16 is tabulated below:

Particulars	[Amount in Rupees]	
	Financial Year 2015-16	Financial Year 2014-15
Total Revenue	54,39,46,104.14	54,18,54,458.13
Total Expenditure	52,10,10,802.16	50,40,58,446.42
Profit/(Loss) Before Taxation	2,29,35,301.98	3,77,96,011.71
Provision for Current Tax	(88,98,525.00)	(1,28,20,155.00)
Provision for Deferred Tax	19,87,968.00	6,25,350.00
Net Profit/(Loss) after Tax for the year	1,60,24,744.98	2,56,01,206.71
Basic & Diluted Earnings per Equity Share	3.16	5.46

OPERATIONS REVIEW:

The Company's total income from operations including other income during the financial year ended on 31st March, 2016 was at 543946104.14/-as against 541854458.13/- of the previous year. The Company has made Net Profit after depreciation and tax adjustment for the year under review amounted to 16024744.98/-.

The outlook for the current year is encouraging.

DIVIDEND:

No dividend has been recommended in respect of the financial year ended 31st March, 2016 and the entire surplus be ploughed back to the business to meet the needs for additional finance for capital expenditure.

FIXED DEPOSIT:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

DIRECTORS:

Pursuant to Section 152(6) of the Companies Act, 2013, **Mr Ashokkumar o Raval** retires by rotation at the forthcoming Annual General Meeting. Being eligible, he offers him-self for reappointment



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SHARE CAPITAL:

There is no change in Share Capital of the Company. The Company's Authorized Share Capital as at March 31, 2016 remained at Rs.55000000/- comprising of 55000000 equity shares of Rs.10/- each and Paid-up share capital of the Company remained at Rs.50676000/- comprising of 5067600 equity shares of Rs.10/- each.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure-A in Form MGT-9 and is attached to this Report.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

Related party transactions that were entered during the financial year were in the ordinary course of business of the Company and were on arm's length basis. There were no materially significant related party transactions entered by the Company with its Promoters, Directors, Key Managerial Personnel or other persons which may have potential conflict with the interest of the Company. The details of Related Party Transactions are given in the notes to the financial statements.

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013, as prescribed in Form AOC-2 is furnished in Annexure- C, is attached to this Report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Details of Loans, Guarantees and Investments, if any, covered under the provisions of section 186 of the Companies Act, 2013 are given in the notes to the financial statements.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

Your Company has laid down the set of standards, processes and structure which enables to implement internal financial control across the Organization and ensure that the same are adequate and operating effectively.

The management of the Company monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with the operating systems, accounting procedures and policies of the Company. Based on the report of management, the process owners undertake the corrective action in their respective areas and thereby strengthen the Control. Significant audit observation and corrective actions thereon are presented to the Board of Directors.

AUDITORS:

M/s. Mistry & Shah, Chartered Accountants, Ahmedabad [Firm Registration No. 122702 W] was appointed as the Statutory Auditors of the Company, to hold the office from the conclusion of the 14th Annual General Meeting (AGM) to the conclusion of the 19th Annual General Meeting (AGM), subject to ratification of the appointment by the members at every Annual General Meeting. The Company has received the consent from the Auditors and confirmation



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to the effect that they are not disqualified to be appointed as the Auditors of the Company in the terms of the provisions of the companies Act, 2013 and the rules made thereunder.

Accordingly, the Board of Directors had recommended the ratification of appointment of **M/s. Mistry & Shah, Chartered Accountants, Ahmedabad [Firm Registration No. 122702 W]** as the Statutory Auditors of the Company to hold the office from the ensuing AGM till the conclusion of the next AGM on such remuneration as may be determined by the Board of Directors in consultation with them.

AUDITOR'S REPORT

The Statutory Auditors' Report on the accounts of the Company for the accounting year ended 31st March, 2016 is self-explanatory and do not call for further explanations or comments that may be treated as adequate compliance of Section 134 of the Companies Act, 2013.

SUBSIDIARY COMPANIES:

The Company does not have any subsidiary.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

The information as required under the provisions contained in Section 134(3)(m) of the Companies Act, 2013, with respect to conservation of energy, technology absorption and foreign exchange earning and outgo is as per **Annexure- B** enclosed herewith which is forming part of this report.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

During the year under review **5 (Five)** Board Meetings were convened and held on 05.05.2015, 25.08.2015, 02.09.2015, 21.11.2015, and 25.02.2016. The intervening gap between the two meetings was within the period prescribed under the Companies Act, 2013.

PARTICULARS OF REMUNERATION OF THE DIRECTORS / KEY MANAGERIAL PERSONNEL (KMP)/ EMPLOYEES:

The information required pursuant to Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, in respect of Employees of the Company is not required to be given as there were no Directors or Employees coming within the purview of this section.

BUSINESS RISK MANAGEMENT:

At present the company has not identified any element of risk which may threaten the existence of the Company.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013 and based on the representation received from the Management of the company the Directors hereby confirm that:



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- i) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- ii) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the year of the Company for that year;
- iii) the directors have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) the directors had prepared the annual accounts on a 'going concern' basis.
- v) the directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating properly; and
- vi) the directors have devised proper systems to ensure compliance with the provision of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS

The Directors wish to convey their appreciation to business associates for their support and contribution during the year. The Directors would also like to thank the employees, shareholders, customers, suppliers, alliance partners and bankers for the continued support, co-operation and assistance given by them to the Company and their confidence reposed in the management.

PLACE: AHMEDABAD
DATE: 02.09.2016

For and on behalf of the Board
FOR, RACHANA INFRASTRUCTURE LIMITED

[GIRISHKUMAR O. RAVAL]

[DIN: 01646747]

CHAIRMAN & MANAGING DIRECTOR



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FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2016

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	U45203GJ2001PLC039725
ii)	Registration Date	29.06.2001
iii)	Name of the Company	RACHANA INFRASTRUCTURE LIMITED
iv)	Category / Sub-Category of the Company	Company Limited By Shares/Indian Non-Government
v)	Address of the Registered Office and contact details	404, 4TH FLOOR, ANGEL COMPLEX, NR. INCOME TAX, RAILWAY CROSSING, NR. OASSIS HOTEL, NAVRANGPURA, AHMEDABAD, GUJARAT
vi)	Whether listed company Yes / No	NO
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Sr. No.	Name and description of main products / services	NIC code of the product/ service	% to total turnover of the Company
1			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES - NOT APPLICABLE

Sr. No.	Name and address of the company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1		NA			

ii. Shareholding of Promoters

Sl. No.		Shareholding at the beginning of the			Shareholding at the end of			% change in share holding during the year
		No. of shares	% of total Shares of Co.	% of Shares Pledged/encumbered of total shares	No. of shares	% of total Shares of Co.	% of Shares Pledged/encumbered of total shares	
1	Girshbhai Occhavilal Raval	1565341	30.89	0	1565341	30.89	0.00	0.00
2	Bhaminiben Baldevbhai Mehta	301000	5.94	0	301000	5.94	0.00	0.00
3	Ashokkumar occhavilal Raval	58500	1.15	0	58500	1.15	0.00	0.00
4	Dharmendrabhai Dashrathbhai Patel	129820	2.56	0	129820	2.56	0.00	0.00
5	Kalpeshkumar Vinodchandra Raval	115000	2.27	0	115000	2.27	0.00	0.00
6	Vinodchand Occhavilal Raval	203786	4.02	0	203786	4.02	0.00	0.00
7	Rameshbhai Kalidas Patel	239423	4.72	0	239423	4.72	0.00	0.00
8	Vishnubhai S. Patel	127750	2.52	0	127750	2.52	0.00	0.00
9	Sanjaybhai Vinodchandra Raval	120550	2.38	0	120550	2.38	0.00	0.00
10	Madhuben Ambalal Patel	87100	1.72	0	87100	1.72	0.00	0.00
11	Hirenabhai Anilbhai Dave	116000	2.29	0	116000	2.29	0.00	0.00
12	Rameshchandra Shivabhai Patel	12500	0.25	0	12500	0.25	0.00	0.00
13	Sanjaybhai Prahladbhai Patel	23000	0.45	0	23000	0.45	0.00	0.00
14	Hasmukhbhai Joitabhai Patel	10000	0.20	0	10000	0.20	0.00	0.00
15	Kalpeshbhai Patel	10000	0.20	0	10000	0.20	0.00	0.00
16	Sureshbhai Natverlal Patel	50000	0.99	0	50000	0.99	0.00	0.00
17	Shubhashbhai Chunilal Shah	40000	0.79	0	40000	0.79	0.00	0.00
18	Bhavikaben R. Patel	20000	0.39	0	20000	0.39	0.00	0.00
19	Jagdishbhai Natvarlal Patel	8000	0.16	0	8000	0.16	0.00	0.00
20	Natvarbhai Atmaram Patel	5000	0.10	0	5000	0.10	0.00	0.00



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21	Mahendrabhai K Patel	880	0.02	0	880	0.02	0.00	0.00
22	Jayantibhai Somabhai Patel	6500	0.13	0	6500	0.13	0.00	0.00
23	Rohit Jayantibhai Patel	7500	0.15	0	7500	0.15	0.00	0.00
24	Bharatbhai Shankarlal Raval	10000	0.20	0	10000	0.20	0.00	0.00
25	Ashokbhai Natvarbhai Patel	2500	0.05	0	2500	0.05	0.00	0.00
26	Sureshbhai Joitaram Patel	10000	0.20	0	10000	0.20	0.00	0.00
27	Rajendrabhai N. Patel	15000	0.30	0	15000	0.30	0.00	0.00
28	Mina Ajitkumar Mehta	5000	0.10	0	5000	0.10	0.00	0.00
29	Maheshbhai Rambhai Prajapati	10000	0.20	0	10000	0.20	0.00	0.00
30	Mehulkumar Vinodchandra Dave	2500	0.05	0	2500	0.05	0.00	0.00
31	Vinodchandra S. Dave	2500	0.05	0	2500	0.05	0.00	0.00
32	Babuji Laxmansinh Dabhi	5000	0.10	0	5000	0.10	0.00	0.00
33	Shushilaben Parsottambhai Bhatt	7500	0.15	0	7500	0.15	0.00	0.00
34	Bhargav Rajeshbhai Raval	5000	0.10	0	5000	0.10	0.00	0.00
35	Sushmaben Rasiklal Patel	8000	0.16	0	8000	0.16	0.00	0.00
36	Alpaben Ahokbhai Raval	7500	0.15	0	7500	0.15	0.00	0.00
37	Vishnubhai K. Patel	2500	0.05	0	2500	0.05	0.00	0.00
38	Maheshkumar Ganpatbhai Parmar	12000	0.24	0	12000	0.24	0.00	0.00
39	Shantilal D. Prajapati	10000	0.20	0	10000	0.20	0.00	0.00
40	Bhartendra C. Raval	15000	0.30	0	15000	0.30	0.00	0.00
41	Ketan Purshottamdas Patel	30000	0.59	0	30000	0.59	0.00	0.00
42	Nitinbhai Vinodchandra Raval	17500	0.35	0	17500	0.35	0.00	0.00
43	Kamalbhai Raval	7500	0.15	0	7500	0.15	0.00	0.00
44	Rajubhai A. Raval	5000	0.10	0	5000	0.10	0.00	0.00
45	Yogendrabhai D. Pandya	40000	0.79	0	40000	0.79	0.00	0.00
46	Nimisha Jitubhai Thakar	5000	0.10	0	5000	0.10	0.00	0.00
47	Rajesh Mohanlal Patel	2150	0.04	0	2150	0.04	0.00	0.00
48	Ramanbhai Iswarbhai Patel	17500	0.35	0	17500	0.35	0.00	0.00
49	Dilip R. Raval	20000	0.39	0	20000	0.39	0.00	0.00
50	Ritaben B. Vyas	13000	0.26	0	13000	0.26	0.00	0.00
51	Nanduprasad Harnarayan Vyas	65000	1.28	0	65000	1.28	0.00	0.00
52	Pranavbhai Mulshanker Upadhyay	5000	0.10	0	5000	0.10	0.00	0.00
53	Haribhai A. Patel	5000	0.10	0	5000	0.10	0.00	0.00
54	Sushmaben Nikhilbhai Patel	28800	0.57	0	28800	0.57	0.00	0.00
55	Brijeshbhai G. Raval	237600	4.69	0	237600	4.69	0.00	0.00
56	Sanjaybhai J. Patel	22000	0.43	0	22000	0.43	0.00	0.00
57	Bharatbhai Khodabhai Patel	7500	0.15	0	7500	0.15	0.00	0.00
58	Jagrutiben H. Pandya	22500	0.44	0	22500	0.44	0.00	0.00
59	Bhrugubalaben P. Trivedi	7500	0.15	0	7500	0.15	0.00	0.00
60	Bhalchandra Kantilal Patel	4000	0.08	0	4000	0.08	0.00	0.00
61	Jayaben Jagdishbhai Patel	5000	0.10	0	5000	0.10	0.00	0.00
62	Jitendra Nanduprasad Vyas	90000	1.78	0	90000	1.78	0.00	0.00
63	Vishnubhai Babaldas Patel	5000	0.10	0	5000	0.10	0.00	0.00
64	Kalpanaben Sanjaybhai Patel	12500	0.25	0	12500	0.25	0.00	0.00
65	Dharmendrabhai Rasikbhai Patel	12500	0.25	0	12500	0.25	0.00	0.00
66	Sandhyaben Dharmendrabhai Patel	12500	0.25	0	12500	0.25	0.00	0.00
67	Alkaben Shubhasbhai Shah	10000	0.20	0	10000	0.20	0.00	0.00
68	Harsh Shubhasbhai Shah	10000	0.20	0	10000	0.20	0.00	0.00
69	Maulik Babuji Dabhi	5000	0.10	0	5000	0.10	0.00	0.00
70	Kalpanaben Jechandbhai Thakkar	5000	0.10	0	5000	0.10	0.00	0.00
71	Jimi Kalpeshbhai Trivedi	10000	0.20	0	10000	0.20	0.00	0.00
72	Vishnubhai Chhaganbhai Patel	15000	0.30	0	15000	0.30	0.00	0.00
73	Kalaben Vishnubhai Patel	15000	0.30	0	15000	0.30	0.00	0.00
74	Bhartiben Kanakbhai Patel	5000	0.10	0	5000	0.10	0.00	0.00
75	Kanakbhai Chimanbhai Patel	5000	0.10	0	5000	0.10	0.00	0.00



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76	Prayag Bhartendra Raval	2500	0.05	0	2500	0.05	0.00	0.00
77	Kalpeshbhai Kantilal Trivedi	10000	0.20	0	10000	0.20	0.00	0.00
78	Arvindbhai S. Patel	10000	0.20	0	10000	0.20	0.00	0.00
79	Jyotsanaben Vinodbhai Raval	12500	0.25	0	12500	0.25	0.00	0.00
80	Purshottambhai Pujabhai Patel	5000	0.10	0	5000	0.10	0.00	0.00
81	Pravinaben Mahendrabhai Patel	5000	0.10	0	5000	0.10	0.00	0.00
82	Mauna Kirtibhai Joshi	5000	0.10	0	5000	0.10	0.00	0.00
83	Rajan Girishchandra Jani	6000	0.12	0	6000	0.12	0.00	0.00
84	Mafatbhai Ishwarbhai Patel	7000	0.14	0	7000	0.14	0.00	0.00
85	Kirankumar Amrutbhai Chaudhary	14000	0.28	0	14000	0.28	0.00	0.00
86	Kalpna Sharadchandra Antani	7500	0.15	0	7500	0.15	0.00	0.00
87	Upendra Raval	7500	0.15	0	7500	0.15	0.00	0.00
88	Shivkumar Chandrashankar Vyas	7500	0.15	0	7500	0.15	0.00	0.00
89	Dimpalben Jayantibhai Patel	14000	0.28	0	14000	0.28	0.00	0.00
90	Pankajkumar Mohanbhai Parmar	7500	0.15	0	7500	0.15	0.00	0.00
91	Sayyadunissa Hafizbhai Kovadia	15000	0.30	0	15000	0.30	0.00	0.00
92	Hasmukhbhai Kantilal Patel	5000	0.10	0	5000	0.10	0.00	0.00
93	Kalpeshbhai Bhikhaglo Chavda	7500	0.15	0	7500	0.15	0.00	0.00
94	Ileshbhai Shivkumar Vyas	12500	0.25	0	12500	0.25	0.00	0.00
95	Arunbhai Shantilal Patel	7500	0.15	0	7500	0.15	0.00	0.00
96	Kalpanaben Dahyabhai Parmar	6000	0.12	0	6000	0.12	0.00	0.00
97	Kantibhai Hargovinddas Trivedi	10000	0.20	0	10000	0.20	0.00	0.00
98	Vishnubhai Maganlal Raval	5000	0.10	0	5000	0.10	0.00	0.00
99	Chetanaben Jayantibhai Patel	7000	0.14	0	7000	0.14	0.00	0.00
100	Linaben Gopalbhai Parikh	7000	0.14	0	7000	0.14	0.00	0.00
101	Naitik Dhanjibhai Patel	7500	0.15	0	7500	0.15	0.00	0.00
102	Ashokbhai Somabhai Patel	12000	0.24	0	12000	0.24	0.00	0.00
103	Asif Ismailbhai Matadar	10000	0.20	0	10000	0.20	0.00	0.00
104	Asmitaben Manubhai Patel	9000	0.18	0	9000	0.18	0.00	0.00
105	Rakeshkumar Shamalbhai Sharma	12500	0.25	0	12500	0.25	0.00	0.00
106	Jayashribala Anilkumar Ramanuj	9500	0.19	0	9500	0.19	0.00	0.00
107	Vishnubhai N. Patel	10000	0.20	0	10000	0.20	0.00	0.00
108	Kalabhai Maganbhai Patel	12500	0.25	0	12500	0.25	0.00	0.00
109	Babulal Lahkabhai Patel	6000	0.12	0	6000	0.12	0.00	0.00
110	Brijesh Dineshchandra Upadhyay	62000	1.22	0	62000	1.22	0.00	0.00
111	Dineshbhai Natvarlal Patel	10000	0.20	0	10000	0.20	0.00	0.00
112	Heenaben Anilbhai Patel	7500	0.15	0	7500	0.15	0.00	0.00
113	Anilbhai Mafatbhai Patel	10000	0.20	0	10000	0.20	0.00	0.00
114	Ashokbhai Ranchhodbhai Patel	10000	0.20	0	10000	0.20	0.00	0.00
115	Hetal A Dave	10000	0.20	0	10000	0.20	0.00	0.00
116	Kantibhai Ranchhodbhai Prajapati	7500	0.15	0	7500	0.15	0.00	0.00
117	Surekha Bhartendra Raval	2500	0.05	0	2500	0.05	0.00	0.00
118	Irshad Abdulsattar Shaikh	5000	0.10	0	5000	0.10	0.00	0.00
119	Rachana Vishnubhai Patel	65500	1.29	0	65500	1.29	0.00	0.00
120	Vibhaben Girishbhai Patel	5000	0.10	0	5000	0.10	0.00	0.00
121	Sufiya Rajakbhai Mansuri	10000	0.20	0	10000	0.20	0.00	0.00
122	Bhavnaben Prabhatbhai Rabari	5000	0.10	0	5000	0.10	0.00	0.00
123	Babubhai Maganbhai Prajapati	5000	0.10	0	5000	0.10	0.00	0.00
124	Sneha Amrutbhai Patel	5000	0.10	0	5000	0.10	0.00	0.00
125	Amitkumar Ganpatbhai Patel	5000	0.10	0	5000	0.10	0.00	0.00
126	Amitkumar Jayantibhai Patel	5000	0.10	0	5000	0.10	0.00	0.00
127	Bhavik Jagdishbhai Patel	5000	0.10	0	5000	0.10	0.00	0.00
128	Pargi Anjana Punjabhai Patel	5000	0.10	0	5000	0.10	0.00	0.00
129	Patel Purvesh vishnubhai	2500	0.05	0	2500	0.05	0.00	0.00
130	Panchal Sonalben Bharatbhai	2500	0.05	0	2500	0.05	0.00	0.00



Rachana Infrastructure Ltd.

404, 405, 4th Floor, Angel Complex, Nr. Income Tax Rly. Crossing, Nr. Oasis Hotel, Navrangpura, Ahmedabad-380 009. • Phone : 079 - 26560327 • E-mail : rachanainfra404@gmail.com
Website : www.rachanainfra.com

• CIN No. : U45203GJ2001PLC039725

131	Panchal Purviben Bharatbhai	2500	0.05	0	2500	0.05	0.00	0.00
132	Bharatbhai Dahyalal Panchal	2500	0.05	0	2500	0.05	0.00	0.00
133	Hansaben A. Rao	10000	0.20	0	10000	0.20	0.00	0.00
134	Bhamini Infrastructure Pvt. Ltd.	90000	1.78	0	90000	1.78	0.00	0.00
135	Brijesh Infra Projects Pvt. Ltd.	90000	1.78	0	90000	1.78	0.00	0.00
136	Mr. Jaydeep G. Raval	167400	3.30	0	167400	3.30	0.00	0.00
	Total	5067600	100.00	0	5067600	100.00	0.00	0.00

Shareholding of Directors and Key Managerial personnel

Sl. No.	Name of the Directors/ KMP	Shareholding at the beginning of the year as		Shareholding at the end of the year as on 31.3.2015	
		No. of shares	% of total shares	No. of Shares	% of total shares
1	Mr. Girishkumar O. Raval				
	At the beginning of the year	1565341	30.89		
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	0	0	0	0
	At the End of the year			1565341	30.89
2	Ms. Bhaminiiben B. Mehta				
	At the beginning of the year	301000	5.94		
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease				
	At the End of the year			301000	5.94
3	Mr. Ashokkumar O. Raval				
	At the beginning of the year	58500	1.15		
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)			0	0.00
	At the End of the year			58500	1.15

Indebtedness (Rs.in lakhs)

Indebtedness of the Company including interest outstanding/ accrued but not due for payment

Particulars	Secured Loan excluding deposits	Unsecured Loan	Deposits*	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	63,983,747	91,199,425	2,299,525	157,482,697
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	63983747	91199425	2299525	157482697
Change in Indebtedness during the financial year				
Addition	6,715,521	60,860,275		
Reduction			2299525	
Net Change Indebtedness				
At the end of the financial year				
i) Principal Amount	70,699,268	152,059,700	0	222,758,968
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	70699268	152059700	0	222758968

Remuneration of Directors and Key Managerial Personnel

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTM/Manager/Director			Total Amount
1	Gross Salary	Mr. Girishkumar Raval	Mr.	Mr.	



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a	Salary as per provisions contained in section 17(1) of the Income tax Act, 1961	2975200			2975200
b	Value of perquisites u/s 17(2) Income tax Act, 1961				
c	Profits in lieu of salary under section 17(3) Income tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as a % of profit				
	others (specify)				
5	Others, please specify: Retirement				
	Total (A)				
	Ceiling as per the Act				

B. Remuneration to other directors: NA

Sl.No	Particulars of Remuneration	Name of the other Directors			Total Amount
1	Independent Directors	Mr.	Mr.	Mr.	
	Fee for attending board / committee				
	Commission				
	Others, please specify				
	Total 1				
2	Other Non Executive Directors	Mr.	Mr.	Mr.	
	Fee for attending board / committee				
	Commission				
	Others, please specify				
	Total 2				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Total Remuneration (A+B)				
	Overall Ceiling as per the Act				

C. Remuneration to key managerial personnel other than MD/Manager/WTD: NA

Sl.No	Particulars of Remuneration	Key Managerial Personnel			Total Amount
1	Gross Salary	Chief Executive	Chief Financial	Company	
a	Salary as per provisions contained in section 17(1) of the Income tax Act, 1961				
b	Value of perquisites u/s 17(2) Income tax Act, 1961				
c	Profits in lieu of salary under section 17(3) Income tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as a % of profit				
	others (specify)				
5	Others, please specify: Retirement				
	Total				

PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NA



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Type	Section of the Company	Brief Description	Details of penalty/ punishment/	Authority [RD/NCLT/ Court]	Appeal made if any (give
A. Company					
-Penalty					
-Punishment					
-Compounding					
B. Directors					
-Penalty					
-Punishment					
-Compounding					
C. Other officer in default					
-Penalty					
-Punishment					
-Compounding					

For, RACHANA INFRASTRUCTURES LIMITED


[GIRISHKUMAR O. RAVAL]
[DIN: 01646747]
MANAGING DIRECTOR



Rachana Infrastructure Ltd.

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ANNEXURE-B TO THE DIRECTORS' REPORT

A. CONSERVATION OF ENERGY:

Energy Conservation Measures Taken

Conservation of Energy has always been an area of priority in the Company's operations. The Company is in the process of installation of energy efficient machinery. Further, details of power and fuel consumption have been mentioned in the Notes to the financial statements.

B. RESEARCH & DEVELOPMENT:

The Company has no specific Research & Development Department. However, the Company has Quality Control Department to check the quality of different product manufactured.

C. TECHNOLOGY ABSORPTION, ADAPTATION & INNOVATION:

The Company always keeps itself updated with all latest technological innovations by way of constant communications and consulting. Efforts are being made to reduce cost and to improve performance.

D. FOREIGN EXCHANGE EARNINGS AND OUTGO:

Foreign Exchange Earnings during the year : Rs. Nil

Foreign Exchange Outgo during the year : Rs. Nil

PLACE: AHMEDABAD
DATE: 02.09.2016

For and on behalf of the Board
FOR, RACHANA INFRASTRUCTURE LIMITED


[GIRISHKUMAR O. RAVAL]
[DIN: 01646747]
CHAIRMAN & MANAGING DIRECTOR



Rachana Infrastructure Ltd.

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ANNEXURE-C TO THE DIRECTORS' REPORT

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis:

RACHANA INFRASTRUCTURE LIMITED has not entered into any contract/ arrangement/ transaction with its related parties which are not in ordinary course of business or at arm's length during FY 2015-16

- (a) Name(s) of the related party and nature of relationship : NA
- (b) Nature of contracts/arrangements/transactions : NA
- (c) Duration of the contracts / arrangements/transactions : NA
- (d) Salient terms of the contracts or arrangements or transactions including value, if any : NA
- (e) Justification for entering into such contracts or arrangements or transactions : NA
- (f) Date(s) of approval by the Board : NA
- (g) Amount paid as advances, if any : NA
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188 : NA

2. Details of material contracts or arrangement or transactions at arm's length basis:

- (a) Name(s) of the related party and nature of relationship : NA
- (b) Nature of contracts / arrangements / transactions : NA
- (c) Duration of the contracts / arrangements / transactions : NA
- (d) Salient term of the contracts or arrangements or transactions including the value, if any: NA
- (e) Date(s) of approval by the Board, if any : NA
- (f) Amount paid as advances, if any : None

PLACE: AHMEDABAD

DATE: 02.09.2016

For and on behalf of the Board
FOR, RACHANA INFRASTRUCTURE LIMITED

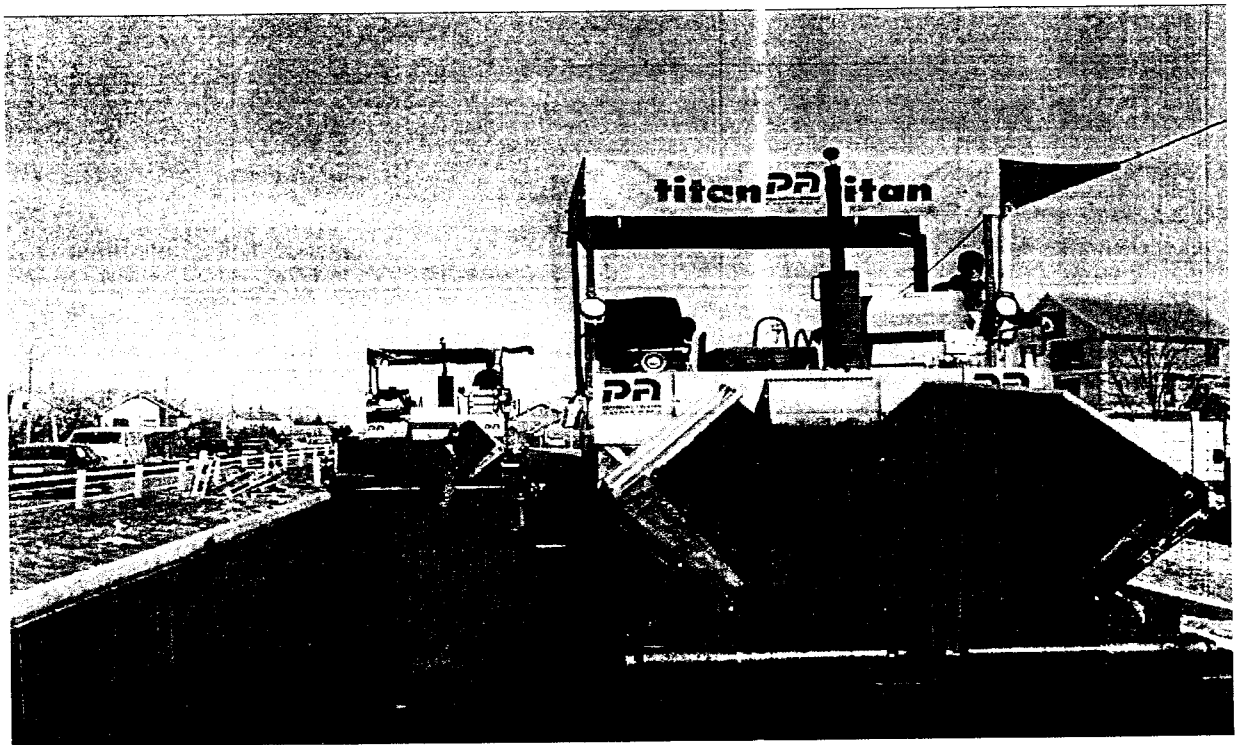

[GIRISHKUMAR O. RAVAL]

[DIN: 01646747]

CHAIRMAN & MANAGING DIRECTOR

RACHANA INFRASTRUCTURE LIMITED

Annual Report 2015-16



AUDITOR:-

MISTRY & SHAH

Chartered Accountants

8-10, Bhavani Chambers,

Nr. Times of India,

Ashram Road. Navrangpura. Ahmedabad -380009



Mistry Shah

Independent Auditor's Report

To the Members of Rachana Infrastructure Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Rachana Infrastructure Limited ('the Company'), which comprise the balance sheet as at 31 March 2016, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



Mistry Shah

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016 and its profit and its cash flows for the year ended on that date.

Other Matters

The company has not complied with accounting standard -15, and disclosure requirement of AS -7.

Our opinion is not qualified/modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:



Mistry Shah

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, Except AS-15.

(e) On the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act; and

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

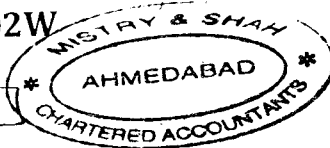
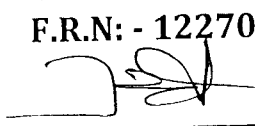




Mistry Shah

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Mistry and Shah
Chartered Accountants
F.R.N: - 122702W



Ketan Mistry
Partner
M.NO. 112112

Date: September 02nd, 2016
Place: Ahmedabad



Mistry Shah

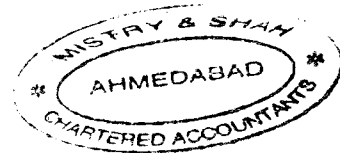
"Annexure A" to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the company on the financial statements for the year ended 31 March 2016, we report that:

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The Fixed Assets were physically verified during the year by the management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us and the records examined by us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
2. The management has conducted the physical verification of inventory at reasonable intervals and no material discrepancies were noticed on physical verification.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Companies Act, 2013.
4. The Company has not granted any loans, made investments or provide guarantees and hence reporting under clause (iv) of the CARO 2016 is not applicable.





Mistry Shah

5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
7.
 - a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally irregular in depositing undisputed statutory dues including Provident Fund, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, undisputed amounts payable in respect of the above were in arrears as on March 31, 2016 for a period of more than six months from the date on when they become payable, however they are paid before the date of filing of return.
 - b) Details of Income Tax, TDS which has not been deposited as on 31st March 2016 on account of disputes are given below:-





Mistry & Shah

TDS Outstanding Demands -

Sr. No.	Assessment Year	Demand (In Rs.)
1	2013-14	51,709.72
2	2014-15	287,753.70
3	2015-16	473,260.08
4	2016-17	86,000.00
5	Prior Years	5,39,686.00

Income Tax Outstanding Demands:-

Sr. No.	Assessment Year	Demand (In Rs.)
1	2009-10	8,506.00
2	2010-11	6,76,670.00
3	2013-14	8,48,720.00
4	2014-15	40,63,540.00
5	2015-16	41,34,980.00

8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.





Mistry Shah

11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

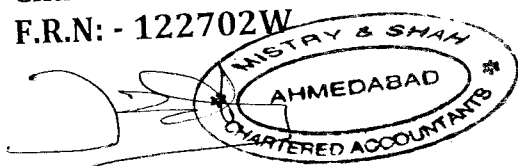
13. In our opinion and according to the information and explanations given to us the Company is in compliance with Section 188 and 177 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

15. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable.

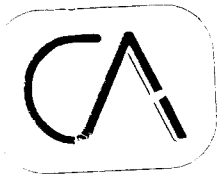
16. The company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

For Mistry and Shah
Chartered Accountants
F.R.N: - 122702W



Ketan Mistry
Partner
M.NO. 112112

Date: September 02nd, 2016
Place: Ahmedabad



Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Rachana Infrastructure Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

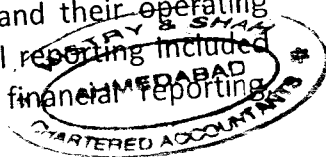
Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on internal financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting,





assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

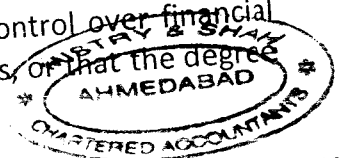
Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:-

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



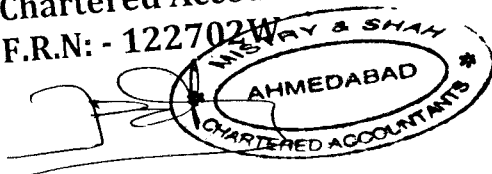


Mistry Shah

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Mistry and Shah
Chartered Accountants
F.R.N: - 122702W



Ketan Mistry
Partner
M.NO. 112112

Date: September 02nd, 2016
Place: Ahmedabad

RACHANA INFRASTRUCTURE LIMITED

CIN: U45203GJ2001PLC039715

BALANCE SHEET AS ON MARCH 31, 2016

In Rs.

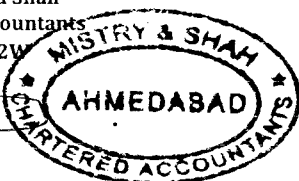
Particulars	Note No.	As at March 31, 2016	As at March 31, 2015
EQUITY AND LIABILITIES			
Shareholder's Funds			
(a) Share Capital	3.1	50,676,000.00	50,676,000.00
(b) Reserves and Surplus	3.2	244,733,531.05	228,708,786.07
		295,409,531.05	279,384,786.07
Non-Current Liabilities			
(a) Long-Term Borrowings	3.3	174,973,857.00	136,769,883.97
		174,973,857.00	136,769,883.97
Current Liabilities			
(a) Short-Term Borrowings	3.4	47,785,134.41	66,565,595.55
(b) Trade Payables	3.5		
Micro, Small and Medium Enterprise Others		39,452,302.36	119,579,993.51
(c) Other Current Liabilities	3.6	37,451,544.52	31,705,901.08
(d) Short Term Provisions	3.7	11,207,847.32	3,465,787.00
		135,896,828.61	221,317,277.14
Total		606,280,216.66	637,471,947.18
ASSETS			
Non-Current Assets			
(a) Fixed Assets	3.8		
Tangible Assets		146,767,020.00	124,411,699.72
Intangible Assets			
Capital Work-in-Progress			
Intangible Assets Under Development			
(b) Non-Current Investments	3.90	219,581,069.53	219,091,394.53
(c) Deferred Tax Assets	3.10	5,184,658.79	3,196,690.79
(d) Long-Term Loans and Advances	3.11	38,102,641.50	71,429,099.66
		409,635,389.82	418,128,884.70
Current Assets			
(a) Inventories	3.12	4,592,485.28	2,580,426.94
(b) Trade receivables	3.13	86,582,981.80	197,711,437.03
(c) Cash and Cash Equivalents	3.14	22,900,480.27	6,159,317.95
(d) Short-Term Loans and Advances	3.15	66,007,722.49	12,891,880.56
(e) Other Current Assets	3.16	16,561,157.00	-
		196,644,826.84	219,343,062.48
Total Assets		606,280,216.66	637,471,947.18

Corporate Information	1
Significant Accounting Policies	2
Notes On Financial Statements	3

As per our report of even date

For Mistry And Shah
Chartered Accountants
F.R.No. 122702W

Ketan Mistry
Partner
M. No. 112112



For and on behalf of the Board

B. N. Mehta
Bhaminiben Mehta
Director
DIN: 01641822

Girishdhai Raval
Managing Director
DIN: 01646747

Place : Ahmedabad
Date : September 02, 2016

Place : Ahmedabad
Date : September 02, 2016

RACHANA INFRASTRUCTURE LIMITED

CIN: U45203GJ2001PLC039725

Statement Of Profit & Loss For the year ended 31st March,2016

Particulars	Note No.	Current Year	Previous Year
INCOME:			
Revenue from Operations	3.17	534,976,546.14	517,054,238.22
Other Income	3.18	8,969,558.00	24,800,219.91
		543,946,104.14	541,854,458.13
EXPENDITURE:			
Cost of Material Consumed	3.19	179,504,384.84	139,353,539.86
Purchase of Stock-In-Trade			
Change in Inventories	3.20	(2,012,058.34)	39,099.99
Employee Benefit Expenses	3.21	49,872,089.00	32,118,337.00
Finance Costs	3.22	31,504,923.20	32,493,536.44
Depreciation and Amortization Expenses	3.8	27,775,498.75	31,811,262.00
Other Expenses	3.23	234,365,964.71	268,242,671.13
		521,010,802.16	504,058,446.42
Profit before Exceptional and Extraordinary Items and Tax		22,935,301.98	37,796,011.71
Exceptional Items			
Profit before Extraordinary Items and Tax		22,935,301.98	37,796,011.71
Extraordinary Items			
Profit Before Tax		22,935,301.98	37,796,011.71
Tax Expenses			
Current Tax		(8,898,525.00)	(12,820,155.00)
Deferred Tax		1,987,968.00	625,350.00
Profit after Tax for the year		16,024,744.98	25,601,206.71
Earnings per Equity Share			
-Basic		3.16	5.46
-Diluted		3.16	5.46

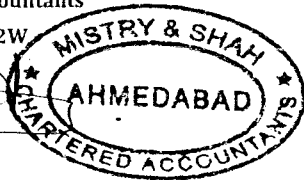
Corporate Information 1
Significant Accounting Policies 2
Notes On Financial Statements 3

As per our report of even date

For, Mistry And Shah
Chartered Accountants

F.R.No. 122702W

Ketan Mistry
Partner
M. No. 112112



For and on behalf of the Board

B. Mehta
Bhaminiben Mehta
Director
DIN: 0164682

Girishbhai Raval
Managing Director
DIN: 01646747

Place: Ahmedabad
Date : September 02, 2016

Place : Ahmedabad
Date : September 02, 2016

RACHANA INFRASTRUCTURE LIMITED

CIN: U45203GJ2001PLC039725

CASH FLOW STATEMENT FOR THE PERIOD ENDED MARCH 31, 2016

Sr. No	PARTICULARS	For the year ended 31st March 2016	For the year ended 31st March, 2015
1	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net Profit (Loss) As per Profit & Loss Account	16,024,744.98	25,601,206.71
a	Tax and Extra-Ordinary Item		(1,370,892.68)
	Amt Transferred to Reserve		12,820,155.00
	Income Tax	8,898,525.00	(625,350.00)
	Deferred Tax	(1,987,968.00)	
	Net Profit (Loss) before tax	22,935,301.98	36,425,119.03
b	Adjustments:-		
	Interest and finance cost	31,504,923.20	32,493,536.44
	Depreciation	27,775,498.75	31,811,262.00
	Prior Period Items	83,554.97	
	Interest Income	(8,969,558.00)	(5,593,026.87)
	Operating profit(loss) before working capital changes	73,329,720.90	95,136,890.60
c	Adjustments:-		
	Decrease/(Increase) in Inventory	(2,012,058.34)	39,100.01
	Decrease/(Increase) in Trade Receivables	111,128,455.23	(21,538,684.91)
	(Decrease)/Increase in Trade Payables	(80,127,691.15)	25,024,472.29
	(Decrease)/Increase in Other Current liabilities	5,745,641.44	(25,708,201.78)
	(Decrease)/Increase in Short term Provision	7,742,061.32	1,662,628.00
	(Decrease)/Increase in Short term Borrowings	(18,780,461.14)	4,344,684.37
	Decrease/(Increase) in Other Current Asset	(16,561,157.00)	
	Decrease/(Increase) in Short term loans and advances	(53,115,841.93)	734,951.58
	Net Cash Flow before tax and extra ordinary item	27,348,671.33	79,695,840.16
	Less: Direct Taxes Paid	(8,898,525.00)	(8,590,426.00)
	Less: Extraordinary Items		
	Net Cash Flow from Operating Activities	18,450,146.33	71,105,414.16
2	<u>CASH FLOW FROM INVESTING ACTIVITIES:</u>		
a	Acquisition of Fixed Assets	(50,214,374.00)	4,082,354.16
b	Capital Gain Income		-
c	Dividend received		-
d	Interest Income	8,969,558.00	5,593,026.87
e	Decrease/(Increase) in Non Current Investment	(489,671.00)	-
f	Decrease/(Increase) in Long term loan and advances	33,326,458.16	-
g	Decrease/(Increase) in Other Non Current Asset		-
	Net Cash Flow from Investing Activities	(8,408,032.84)	9,675,381.03
3	<u>CASH FLOW FROM FINANCING ACTIVITIES:</u>		
a	Repayment of Long Term Loan	38,203,973.03	(26,285,814.63)
b	Dividend paid		-
c	Dividend distribution tax paid		-
d	Interest and finance cost	(31,504,923.20)	(32,493,536.44)
f	Increase in Share Capital		3,042,000.00
g	Decrease/(Increase) in Long Term Assets		(24,170,946.79)
	Net Cash Flow from Financing Activities	6,699,049.83	(79,908,297.86)
	Net Increase in Cash and Equivalent.	16,741,162.32	872,497.33
	Cash And Cash Equivalents as at the Beginning of the year	6,159,317.95	5,286,820.62
	Cash And Cash Equivalents as at the Closing of the year	22,900,480.27	6,159,317.95

For Mistry and Shah
Chartered Accountants
F.R.No. 122702V

Partner
Ketan Mistry
M. No. 112112

Place: Ahmedabad
Date : September 02, 2015

For and on Behalf of the Board

Director
Bhaminiben Mehta
DIN: 01646822

Place: Ahmedabad
Date : September 02, 2015

Managing Director
Girishbhai Raval
DIN: 01646747

Note No-3.1 -1 Share Capital

Particulars	As at March 31, 2016		As at 31st March, 2015	
	Number	Amt in Rs.	Number	Amt in Rs.
Equity Share Capital of Rs.10/- each				
Authorized Share Capital	5,500,000	55,000,000.00	5,500,000	55,000,000.00
Issued Share Capital	5,067,600	50,676,000.00	5,067,600	50,676,000.00
Subscribed and Fully Paid Up	5,067,600	50,676,000.00	5,067,600	50,676,000.00
	5,067,600.00	50,676,000.00	5,067,600.00	50,676,000.00

1. The company has only one class of shares viz. equity shares having a par value of Rs.10/- each as above. All equity shares, present and in future, rank pari passu with the existing equity shares.
2. The company is neither a subsidiary nor a holding company of any other body corporate. Disclosures as regards the Shareholdings in or by such body corporate, accordingly, are not applicable on the company.
3. The equity shareholders of the company are entitled to get the dividend as and when proposed by the Board of Directors and approved by Share holders in the ensuing General Meeting.
4. In the Event of Liquidation of the company, the share holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential shares.

Note No-3.1 -2 Reconciliation of share capital

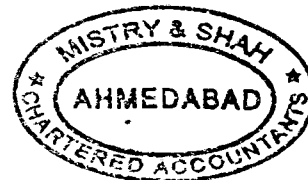
Particulars	As at March 31, 2016		As at 31st March, 2015	
	Number	Amt in Rs.	Number	Amt in Rs.
Equity Shares (Face Value Rs 10.00)				
Shares outstanding at the beginning of the year	5,067,600	50,676,000.00	4,567,600	45,676,000.00
Shares Issued during the year	-	-	500,000	5,000,000.00
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	5,067,600	50,676,000.00	5,067,600	50,676,000.00

1. The company did not have outstanding calls unpaid by directors and officers of the company (Previous year NIL) and also did not have any amount of forfeited shares Previous Year NIL).

Note No-3.1 -5 Shareholders holding more than 5% of Share

Particulars	As at March 31, 2016		As at 31st March, 2015	
	Number	% of Holding	Number	% of Holding
Girishbhai Ochhaval Raval	1,565,341.00	30.98 %	1,565,341	30.98 %
Bhaminiben Mehta	301,000.00	5.94 %	301,000	5.94 %

1. As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.



Note No-3.2 - Reserves and Surplus

(in Rs.)

Particulars	As at March 31, 2016		As at March 31, 2015	
Securities Premium Account				
Opening balance	26,776,000.00		26,776,000.00	
(+) Securities premium credited on share issue				
Closing balance	26,776,000.00	26,776,000.00	26,776,000.00	26,776,000.00
Revaluation Reserve				
Opening balance	122,744,548.00		122,744,548.00	
(-) Written back in current year				
Closing balance	122,744,548.00	122,744,548.00	122,744,548.00	122,744,548.00
General Reserve				
Opening balance	41,760,886.61		43,131,779.29	
(+) Provision of Income Tax w/off				
(-) Amount of Income Tax Refund written off			(1,370,892.68)	
Closing balance	41,760,886.61	41,760,886.61	41,760,886.61	41,760,886.61
Surplus of Profit & Loss				
Opening Balance	37,427,351.46		11,826,144.75	
(+) Net profit/(Net loss) for the Current Year	16,024,744.98		25,601,206.71	
(-) Proposed Dividend				
(-) Dividend Distribution Tax				
(-) General Reserve				
Closing balance	53,452,096.44	53,452,096.44	37,427,351.46	37,427,351.46
Grand Total		244,733,11.05		228,708,786.07



Note No - 3.3 Long Term Borrowings

(in Rs.)

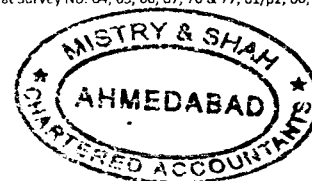
Particulars	As at 31st March, 2016	As at 31st March, 2015
Secured Term Loans		
From Bank		
Term Loan from Bank of Baroda A/c-626		17,876,710.17
Bank of Baroda - 683	103,049.00	407,651.00
Total	103,049.00	18,284,361.17
From Other Parties		
Magma Fincorp Limited (Re-Finance)		5,524,800.00
Magma Fincorp Limited (ACE Crane)		237,985.00
L & T Finance Ltd. (Hywa Dumper TATA)		673,968.80
Srei Equipment Finance Pvt Ltd (Crushing Screening)	4,529,085.00	19,029,148.00
Srei Equipment Finance Pvt Ltd.(Hyundai Excavator-2)	4,369,397.00	138,046.00
Srei Equipment Finance Ltd (Luigong Grader)	2,983,260.00	-
Srei Equipment Finance Ltd (HAMM Soil Compactor)	1,112,390.00	-
Srei Equipment Finance Ltd (HAMM Tondom Roller-2)	2,868,235.00	-
Srei Equipment Finance Ltd (Atlas Plant-3)	3,548,865.00	-
Srei Equipment Finance Ltd (Luigong Grader-2)	2,899,230.00	-
Srei Equipment Finance Ltd (New Hyundai Excavator - 1)	1,643,630.00	-
Srei Equipment Finance Ltd (Venus batching Plant)	916,275.00	-
Total	24,870,367.00	25,603,947.80
Unsecured Loans		
Deposits		
Madhav Earthmovers (Deposit)		1,000,000.00
Ranjit Buildcon Limited M.P. (Secured Deposit)	89,768,706.00	-
Om Education Trust (UL)	59,430,735.00	71,089,561.00
Security Deposit @ 5% - Omkar Enterprise	500,000.00	-
Total	149,699,441.00	72,089,561.00
Loans and advances from related parties	301,000.00	10,056,243.00
Other loans and Advances		10,735,771.00
Total		20,792,014.00
Total	174,973,857.00	136,769,883.97

Note No. 3.3-1 Repayment of Long Term Loans

Bank/Financial Institution	Security	Terms of Repayment
Bank of Baroda - Term Loan Bolero Car	Bolero SLX	Monthly Installments
Bank of Baroda - Term Loan (See Note Below)	Hypothecation of Land and Machinery of Quarry	Monthly Installments
Magma Fincorp Limited	Hywa Dumpers	Repayment in 36 installments out of which 30 installments are paid.
Magma Fincorp Limited	Ace Crain	Repayment in 36 installments out of which 29 installments are paid.
L&T Finance Limited	Loader-4	Repayment in 36 installments out of which 26 installments are paid.
Srei Equipment Finance Pvt Limited	Crushing Plant	Repayment in 46 installments out of which 28 installments are paid.
Srei Equipment Finance Pvt Limited	Hyundai Excavator	Repayment in 34 installments out of which 6 installments are paid.
Srei Equipment Finance Pvt Limited	Luigong Grader	Repayment in 34 installments out of which 4 installments are paid.
Srei Equipment Finance Pvt Limited	HAMM Soil Compactor	Repayment in 33 installments out of which 4 installments are paid.
Srei Equipment Finance Pvt Limited	HAMM Tondom Roller	Repayment in 34 installments out of which 4 installments are paid.
Srei Equipment Finance Pvt Limited	Atlas Drum Mix and Wet Mix Plant	Repayment in 34 installments out of which 3 installments are paid.
Srei Equipment Finance Pvt Limited	Luigong Grader	Repayment in 34 installments out of which 4 installments are paid.
Srei Equipment Finance Pvt Limited	Hyundai Excavator	Repayment in 34 installments out of which 5 installments are paid.
Srei Equipment Finance Pvt Limited	Batching Plant	Repayment in 34 installments out of which 1 installments are paid.
Srei Equipment Finance Pvt Limited	Hyundai Excavator	Repayment in 36 installments out of which 35 installments are paid.

(i) Term loan and C.C. limit from Bank of Baroda is secured by way of mortgage of Land & Building owned by the Company and situated at Block No. 394, 393 & 396 situated at Village Chiloda, Ta. Gandhinagar, Dist Gandhinagar

(ii) Term loan and C.C. limit from Bank of Baroda is secured by way of mortgage of Factory Land situated at Survey No. 64, 65, 66, 67, 76 & 77; 61/p2; 60; 359/3/p1; 359/3/p2



(iii) Term loan and C.C. Limit from Bank of Baroda is secured by way of personal guarantee of Girish Raval, Bhaminiben Raval and Ashokkumar Raval; Directors of the Company.

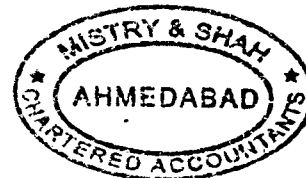
(iv) Term loans and C.C. Limit are exclusively charged by way of Hypothecation of entire Machinery, electrical installations, furniture & fixtures, office equipments and other movable fixed assets of the company.

Note No - 3.4 Short Term Borrowings			(In Rs.)
Particulars	As at March 31, 2016	As at 31st March, 2015	
Secured Loans			
From Bank			
Bank of Baroda- CC Account*	45,725,852.86	64,266,070.00	
Total	45,725,852.86	64,266,070.00	
Unsecured			
Deposits			
Sec. Dep. Cap. Proj. Div-3 G'nagar (Chiloda Plant)	(84,000.00)	-	
Security Deposit @ 5 % Jayantibhai . A . Valand	10,714.00	10,714.00	
Security Deposit @ 5% (Bagdaram B. Purohit)	5,107.00	-	
Security Deposit @ 5% (Krishna Const.)	5,678.50	5,678.50	
Security Deposit @ 5% (M.G Vijapura)	49,458.00	49,458.00	
Security Deposit @ 5% (New Bhagwati Const.)	65,038.00	65,038.00	
Security Deposit @ 5% (Paresh Kantilal Jani)	31,979.00	-	
Security Deposit @ 5% (R.R. Eng)	71,920.00	71,920.00	
Security Deposit @ 5% (Sharda Const.)	152,166.00	152,166.00	
Security Deposit @ 5% (Shiv Drilling and Blast)	750,869.05	750,869.05	
Security Deposit @ 5% (Shiv Shankar Jha)	2,170.00	2,170.00	
Security Deposit @ 5% (Shivrinarayan Const.)	64,117.00	64,117.00	
Security Deposit @ 5% (Sudarshan Singh)	2,200.00	2,200.00	
Security Deposit @ 5% (Akbar Ansari)	92,746.00	92,746.00	
Security Deposit @ 5% (Puja Kumari)	79,811.00	-	
Security Deposit @ 5% (Nilesh Upadhyay)	18,104.00	59,104.00	
Security Deposit @ 5% on Arvind. N. Patel	59,757.00	-	
Security Deposit @ 5% on Mayurkumar N. Manvar	3,264.00	-	
Security Deposit @ 5% on Sanjay Mukati	17,522.00	-	
Security Deposit @ 5% on Shiv Engineering	270,915.00	108,599.00	
Yogeshkumar Agrawal Huf- Office Deposit	(75,000.00)	-	
Security Deposit- Brijesh Infra Projects Pvt. Ltd	464,746.00	864,746.00	
Total	2,059,281.55	2,299,525.55	
Total of Unsecured Loan	2,059,281.55	2,299,525.55	
Total	47,785,134.41	66,565,595.55	

* Collateral Security of CC Limit in mentioned in Note No 3.3.1

Note No - 3.5 Trade Payables			(In Rs.)
Particulars	As at March 31, 2016	As at March 31, 2015	
Total outstanding dues of creditors MSME Enterprises			
Total outstanding dues of creditors other than MSME Enterprises	39,452,302.36	119,579,993.51	
Total	39,452,302.36	119,579,993.51	

* The company has dispatch letter by post for asking MSME Registration of Vendors. Till date company has not received any confirmation on that. Hence in the absence of information all vendors are classified under Non-MSME Creditors.



Note No-3.6 Other Current Liabilities

(in Rs.)

Particulars	As at March 31, 2016	As at 31st March, 2015
Current Maturities of Long Term Debt *		
Bank of Baroda - (626)	6,129,976.32	
Bank of Baroda - (683)	157,080.00	34,969.00
Kotak Mahindra Bank Limited (Genio utility car)	-	43,871.00
Kotak Mahindra Bank Limited (Cruise car)	-	2,542,360.00
L&T Finance LTD (Hywa Dumper Tata)	-	789,007.20
L&T Finance LTD Liugong loader	735,536.20	-
Magma Fincorp Limited (Refinance)	1,866,872.00	3,670,262.17
Magma Fincorp LTD (Hywa Dumper Tata)S	-	370,603.00
Magma Fincorp LTD (ACE Crane)	237,985.00	-
Srei Equipment Finance Pvt.Ltd (Luigong Grader)	1,729,205.00	-
Srei Equipment Finance Pvt.Ltd (Hyundai Excavator 2)	2,575,700.00	-
Srei Equipment Finance Pvt.Ltd (HAMM Soil Compactor)	694,228.00	-
Srei Equipment Finance Pvt.Ltd (HAMM Tendon Roller 2)	1,551,807.00	-
Srei Equipment Finance Pvt.Ltd (Atlas Plant 3)	1,908,829.00	-
Srei Equipment Finance Pvt.Ltd (Luigong Grader 2)	1,679,968.00	10,365,785.00
Srei Equipment Finance Pvt.Ltd (Crushing Screening plan)	12,914,400.00	256,648.07
Srei Equipment Finance Pvt.Ltd (Hyundai Excavator)	138,946.00	-
Srei Equipment Finance Pvt.Ltd (New Hyundai Excavator-1)	1,729,205.00	-
Srei Equipment Finance Pvt.Ltd (Venus Batching Plant)	429,823.00	1,690,402.00
Srei Equipment Finance Pvt.Ltd (Cut machine)	-	399,875.00
Srei Equipment Finance.Ltd (Rock Breaker)	-	20,163,782.44
Total	34,479,560.52	
Income Received in Advance		
Asawara Earthtech Pvt Ltd.	-	32,009.00
Mistry Construction Co. Pvt.Ltd.	-	705,345.00
Ranjeet Singh Choudhary	-	(31,250.00)
Total		706,104.00
Unpaid Dividends		
Dividend Payable	-	124,300.00
Total		124,300.00
Other Payable		
Other Payables**	2,971,984.00	10,711,714.64
Total	2,971,984.00	10,711,714.64
Total	37,451,544.52	31,705,901.08

* The Collateral Security of Current Maturities of long term loan is given above.

** Other Payables represents the sum in respect of Retention Money in terms sub contract Service Charges



Note No-3.7 Short Term Provisions (in Rs.)

Particulars	As at March 31, 2016	As at 31st March, 2015
Provision for Employee benefits		
Salary and Reimbursements	3131932.00	3,369,760.00
Contribution to PF	12,720.00	12,720.00
Total	3,144,652.00	3,382,480.00
Others		
Unpaid Professional Fees	-	83,307.00
Employee's Professional Tax	261,490.00	-
Provision For Audit Fees	100,000.00	-
Service Tax payable	2,289,153.00	-
TDS on Consultancy Fees @ 10%	104,369.00	-
TDS on Contract @ 1% Non-Cos	887,168.00	-
TDS on Contract@ 2% Co's	11,393.00	-
TDS on Hiring Charges @ 1%	3,426.00	-
TDS on Hiring Charges @ 2%	38,819.00	-
TDS on Interest @ 10%	1,293,263.00	-
TDS on Professional Fees	139,801.00	-
TDS on Rent	54,358.00	-
TDS on Salary	1,432,074.00	-
TDS on Sub-contract	26,187.00	-
Vat Payable	508,479.32	-
VAT TDS @ 2% Output	913,215.00	-
Total	8,063,195.32	83,307.00
Total	11,207,847.32	3,465,787.00

Note No-3.9 Non-Current Investments (in Rs.)

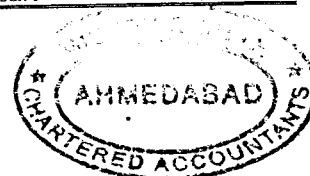
Particulars	As at March 31, 2016	As at 31st March, 2015
Investment In Government or Trust Securities		
Sardar Sarovar Narmada Nigam Ltd *	3,646,974.43	3,157,299.43
Total	3,646,974.43	3,157,299.43
Investment In Property		
Land and Building A/c**	215,934,095.10	215,934,095.10
Total	215,934,095.10	215,934,095.10
Total	219,581,069.53	219,091,394.53

* Increase in value of Investment is in respect of interest received on such Investment.

** Land and Building which are rented is classified as Non Current Investment because as per AS -1, Investments are assets which are held by an enterprise for earning income by way of dividends, interest, and rentals, for capital appreciation, or for other benefits to the company.

Note No -3.10 Deffered Tax Asset (in Rs.)

Particulars	As at 31 March, 2016	As at 31 March, 2015
Deferred tax Asset at the beginning	3,196,690.79	2,571,340.79
Tax effect of items constituting deferred tax liability		
On Depreciation	1,987,968.00	625,350.00
On expenditure deferred in the books but allowable for tax purposes	-	-
On Gratuity	-	-
On items included in Reserves and surplus pending amortisation into the Statement of Profit and Loss	-	-
Others (DTL reversed during the year)	-	-
Tax effect of items constituting deferred tax liability	-	-
Net deferred tax Assets	5,184,658.79	3,196,690.79



NOTE NO :-3.8 Fixed Assets

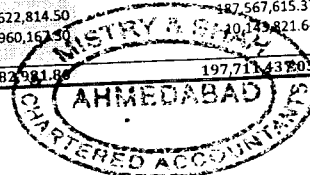
Particulars	GROSS BLOCK				DEPRECIATION / AMORTIZATION				NET BLOCK	
	As at April 1,2015	Addition during the year	Ded/Adj during the year	As at March 31,2016	Upto March 31, 2015	For the year	Ded/Adj during the year	Effect on Depn as per Co. Act,2013	Upto March 31, 2016	As at March 31,2015
TANGIBLE ASSETS										
PLANT AND MACHINERY	195431965	46991327	0	242423292	114916778	25768584	0	0	140685380	101737912
MOTOR VEHICLES	4472473	501000	0	4973473	3345307	430201	0	0	3775508	1197965
OFFICE EQUIPMENT	4193840	2722047	0	6915887	2500376	1140401	0	0	3640777	3275110
BUILDINGS	5594268	0	0	5594268	1160819	436306	0	0	1597125	3997143
Non Depreciable Asset	36558890	0	0	36558890	36558890	0	0	0	0	36558890
Total :	246251436	50214374	0	296465810	158482170	27775492	0	0	149698790	124328156
Previous Year Total	230871968	6024529	27203951	209692546	107126931	31811264	17097067	0	121923280	87769266

NOTE NO - 3.11 Long Term Loans and Advances		(in Rs.)	
Particulars	As at March 31, 2016	As at 31st March, 2015	
Prepaid Expense	1,47,723.00		
Prepaid Site Insurance Exp.	1,64,723.00		
Total			
Other Loans and Advances			
Unsecured Considered Good	42,815.00		
2.5% Deposit - Dehgam	2,845.00		
BSNL Broadband Security Deposit	32,011,705.00	47,314.00	
Performance Deposit @ 5% - Fernas		10,000,000.00	
Advance Rent (J.J.Thakor)		2,900,000.00	
Bhavin Dilipbhai Patel		10,100,000.00	
Patel Dahyabhai Savganbhai		1,000,000.00	
Patel Harishbhai Dahyabhai (New Land)		6,798.00	
Smita Kamlesh Shah		8,392.00	
Sushama Patel		1,230,931.00	
Om Education Trust (Loan & Adv)	1,230,931.00		
Retention Money- Shreeji Infraspace	23,000.00	25,000.00	
Robert Construction Co.		20,000.00	
Rachana Apartment Office A/c	20,000.00	25,000.00	
Bhupendrabhai N Chauhan	25,000.00	22,000.00	
GPCB Deposit (Metso Plant)	22,000.00	30,000.00	
Harshadbhai K Patel - Rent Deposit		694,857.50	
Material Testing Deposit Akhund Vadagam	694,857.50	698,500.00	
Sec. Dep. @ 10% - IVRCL OPAL (Dahej)		39,545,452.16	
Sec. Dep. @ 2.5% - Akhund..		479,360.00	
Sec. Dep. @ 5% - Fernas Construction	479,360.00	5,000.00	
Sec. Dep. @ 5% - (IVRCL Jambuva)..	5,000.00	650,800.00	
Sec. Dep. (A'bad-Office) -Torrent Power		300,000.00	
Sec. Dep. Exe. Engi (P) Dolpur Road		1,085,060.00	
Sec. Dep. Exe. Eng. R & B Div. (H' Nagar (Bayad)1		50,000.00	
Sec. Dep. Exe. Eng. R & B Div. (H Nagar- Gambhoi)	50,000.00	60,000.00	
Jashubhai J. Thakor (Land Rent Deposit- Dehgam)	60,000.00		
Kaushikaben R. Patel (Advance Home Rent - Dahej)	50,000.00	60,000.00	
Land Rent - Damar Plant (M.P.)	60,000.00	20,000.00	
Rameshbhai R. Patel (Advance Home Rent- Dahej)	20,000.00	1,805,167.00	
Renukaben B Chauhan (Advance Home Rent- Dahej)	2,110,937.00	519,468.00	
UGVCL Deposit (New Plant- Borvai)	519,468.00	30,000.00	
UGVCL Deposit (Old Plant- Rajpur)			
UGVCL -(Sapa Village Plant)			
Total	37,927,918.50	71,419,099.66	
Balances with Government Authorities			
Unsecured Considered Good	10,000.00	10,000.00	
Commercial Tax Officer Jhabua	10,000.00	10,000.00	
Total			
Total	38,102,641.50	71,429,099.66	

NOTE NO - 3.12 Inventories			
Particulars	As at March 31, 2016	As at 31st March, 2015	
Stock of Raw Material*	4,592,485.28	2,580,426.94	
Total	4,592,485.28	2,580,426.94	

* Stock of Raw Material includes stock of Black Trap of 6 MM, 10MM, 20MM, 40MM and Dust

NOTE NO - 3.13 Trade Receivables			
Particulars	As at March 31, 2016	As at 31st March, 2015	
Outstanding For Less than 6 Months	69,622,814.50	487,567,615.37	
Outstanding For more than 6 Months	16,960,161.50	40,139,821.66	
Total	86,582,976.00	527,707,437.03	



NOTE N0 - 3.14 Cash and Cash Equivalents

Particulars	As at March 31, 2016	As at 31st March, 2015
Balance with Banks		
Margin Money*	20,933,486.00	4,846,845.00
In Current Account	1,181,353.27	321,697.97
Total	22,114,839.27	5,168,542.97
Cash on Hand		
Cash on Hand	785,641.00	990,774.98
Total	785,641.00	990,774.98
Total	22,900,480.27	6,159,317.95

* Margin Money represents the amount which are held by bank against Bank Guarantee which is contingent liability in nature

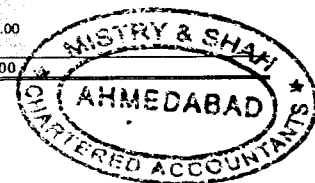
NOTE N0 - 3.15 Short Term Loans and Advances

Particulars	As at March 31, 2016	As at 31st March, 2015
Loans And Advances to Employees		
Unsecured Considered Good		
Santokdas Vaishnav	-	282,010.00
Hansaben Dilipbhai Patel	-	1,000,000.00
Illesh Kumar	30,405.00	-
Hardik S Patel	-	400,000.00
Total	30,405.00	1,682,010.00
Balance With Government Authorities		
Income Tax Refund (15-16)	26,970.00	-
Income Tax Refund (13-14)	1,646,666.00	1,646,666.00
Royalty (Deposit)	384,648.00	416,000.00
MP Input VAT	1,781,707.00	-
TDS Receivable (15-16)	12,216.00	-
VAT TDS Receivable @2%	3,388,484.00	-
Total	7,240,691.00	2,062,666.00
Other Loans & Advances		
Unsecured considered Good		
Srei Equipment Finance Pvt.Ltd (Roller)	20,969.63	20,969.63
Srei Equipment Finance Pvt.Ltd (Cat machine)	47,408.93	-
Srei Equipment Finance Pvt.Ltd (Loader 2)	47,374.93	47,374.93
L&T Finance LTD (Hywa Dumper Tata)	13,180.00	-
Sec.Dep.@ 2.5% (AUDA)	3,636,965.00	3,636,965.00
Accrued Interest	285,852.00	260,429.00
Sec.Dep @ 5 % (AUDA)	3,636,965.00	3,297,078.00
Chimanbhai Jivabhai Patel	50,000.00	-
Executive Engineers Capital Project Division -3 G'nagar	83,905.00	-
Exe.Eng.Capi.Project (EMD Exempt)	750,000.00	750,000.00
FDR Exe. Eng. Panchayat R&B Div.-Gandhinagar	543,000.00	-
J.N.Vyas	175,000.00	175,000.00
Managing Director Corpo. Ltd	161,805.00	-
Retention Money @ 6%- Fernas	32,011,705.00	-
M. P. Electricity Deposit	3,603,000.00	-
Satish V. Shah	556,000.00	556,000.00
Vithalbhaji S.Patel (Adv HomeRent)	30,000.00	30,000.00
Retention Money @6% (Ranjit Buildcon)	8,511,893.00	-
Ranjit Buildcon Ltd - MP (Withheld Amt)	3,284,629.00	-
Total	57,449,652.49	8,773,816.56
Prepaid Expenses		
Prepaid Insurance Expenses	654,090.00	284,246.00
Prepaid Internet Bill	-	89,142.00
Prepaid Site Insurance Exp. (Ranjit F.Y. 16-17)	632,884.00	-
Total	1,286,974.00	373,388.00
Total	66,007,722.49	12,891,880.56

NOTE N0 - 3.16 Other Current Assets

Particulars	As at March 31, 2016	As at 31st March, 2015
Other Current Assets		
Contract WIP*	16,561,157.00	-
Total	16,561,157.00	-

* Contract WIP represents amount of unbilled work from 21/03/2016 to 13/05/2016 as certified by the Management



Note No :- 3.17 Revenue from Operations

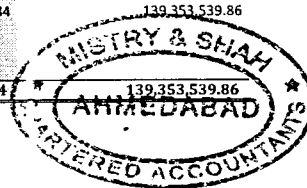
Particulars	As at 31st March, 2016	As at 31st March, 2015
Sale of Products		
Sale of Products	205,862,982.14	151,639,213.01
Total	205,862,982.14	151,639,213.01
Sale of Services		
Contract Receipts	329,113,564.00	351,084,107.21
Total	329,113,564.00	351,084,107.21
Other Operating Revenues		
Direct Incomes		
Hyring Income	-	768,175.00
Transportation Income	-	13,562,743.00
Total	-	14,330,918.00
Total	534,976,546.14	517,054,238.22

Note No :- 3.18 Other Income

Particulars	As at 31st March, 2016	As at 31st March, 2015
Interest Income		
Bond Interest	517,968.00	261,103.87
Other Interest	1,207,422.00	5,331,923.00
Total	1,725,390.00	5,593,026.87
Dividend Income	15.00	15.00
Other Non-Operating Income		
Other Income		
UGVCL Electricity Duty Refund	-	659,504.04
Insurance Claim Received	-	62,076.00
Misc. Income	20,793.00	101.00
M.P.P.K.V.V. Co. Ltd- Interest on Deposit	61,084.00	-
Profit On Sales Of Fixed Assets	-	6,845,497.00
Rent Income	7,162,276.00	11,640,000.00
Total	7,244,153.00	19,207,178.04
Total	8,969,558.00	24,800,219.91

Note No :-3.19 Cost of Materials Consumed

Particulars	As at 31st March, 2016	As at 31st March, 2015
Opening Stock :		
Add:- Purchase (Net)	179,504,384.84	139,353,539.86
Less:- Closing Stock		
Total	179,504,384.84	139,353,539.86



NOTE NO :- 3.20 Change In Inventories

Particulars	As at 31st March, 2016	As at 31st March, 2015
Stock-in-Trade		
Opening Balance	2,580,426.94	2,619,526.93
Less : Closing Balance	(4,592,485.28)	2,580,426.94
Total	(2,012,058.34)	39,099.99

NOTE NO :- 3.21 Employee Benefit Expense

Particulars	As at 31st March, 2016	As at 31st March, 2015
Salaries and Wages		
Salary Expenses	43,219,064.00	28,776,907.00
Contribution to Provident Fund and Other Funds		
Administration Charges (PF)	14,272.00	13,747.00
Employer's Contribution of P.F.	156,900.00	150,622.00
Total	171,172.00	164,369.00
Staff Welfare Expenses		
Employee Medical Expenses	-	13,525.00
Mess Expenses	6,481,853.00	3,163,536.00
Total	6,481,853.00	3,177,061.00
Total	49,872,089.00	32,118,337.00

NOTE NO :- 3.22 Finance Costs

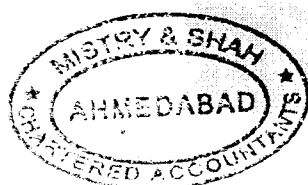
Particulars	As at 31st March, 2016	As at 31st March, 2015
Interest Expense		
Bank Interest & other Charges *	7,851,418.00	11,877,530.00
Other Interest**	10,078,448.00	13,827,911.44
Finance Charges	6,099,180.20	6,342,788.00
Total	24,029,046.20	32,048,229.44
Other Borrowing Costs		
Bank Guarantee Charges	4,125,068.00	445,307.00
Commission Charges	3,104,451.00	-
Differment Charges	48,110.00	-
Loan Processing Fees	193,232.00	-
Stamp Expenses (Loan)	5,016.00	-
Total	7,475,877.00	445,307.00
Total	31,504,923.20	32,493,536.44

* Subsidy received on Term loan Interest of Rs. 17,95,743.00 is credited against Interest Expense of term Loan

** Other interest includes interest paid in respect of statutory dues eg:- Service Tax, TDS, VAT etc.

NOTE NO :- 3.23 Other Expense

Particulars	As at 31st March, 2016	As at 31st March, 2015
Payment to Auditors		
Audit Fees	100,000.00	-
	100,000.00	-
Prior period items		
Prior Period Expenses *	91,514.37	-
	91,514.37	-
Power and fuel		
CNG Gas	-	-
Diesel Expenses	45,779,596.00	68,223,795.00
Electrical Burning Expenses	12,341,446.00	11,836,760.32
Electrical Expenses	4,355,541.00	-
Petrol & Diesel Exp.	8,529.00	-
Loading & Unloading Exp.	38,980.00	-
L.D.O. Exp.	1,514,100.00	-
Light & Diesel Exp.	3,570,131.00	-
Other Fuel Expenses	262,027.27	156,389.00
Total	67,870,350.27	80,216,944.32
Rent		
Generator Rent Exps	564,200.00	360,937.00
Hyring Charges	4,380,242.00	-
Rent Expenses	1,810,079.00	1,388,297.00
Total	6,754,521.00	1,749,234.00



Repairs to machinery		
Computer & Printer Maintance Expenses	74,965.00	63,904.00
Other Machinery Repairing Expenses	2,575,952.00	3,719,939.00
Machinery Spare Parts**	18,423,061.00	14,064,585.00
Vehicle Repairing Expenses	169,588.00	18,695.00
Total	21,243,566.00	17,867,123.00
Insurance		
	692,061.00	704,865.00
Rates and taxes (excluding taxes on income)		
Service tax Expense	447,063.00	2,309,088.00
Municipal Tax	4,593.00	65,251.00
Vehicle Toll -Tax Expenses	43,591.00	393,769.00
Total	495,247.00	2,768,108.00
Miscellaneous expenses		
Advertisement Expenses	20,985.00	27,212.00
Asset Written Off	1,288.60	-
Bad Debt ***	10,000,000.00	808,666.55
BSNL	1,995.00	-
Certificate Renewal Charges	-	2,200.00
Commission Charges	-	783,970.00
Consultancy Fees A/c	3,690,394.00	205,340.00
Conveyance Expenses	-	31,628.00
Donation Expenses	175,000.00	37,650.00
Drilling Expenses (Vadagam)	46,633.00	3,363,780.00
Deputation Charges	5,000.00	-
E- Quarry Software Expense	26,143.00	-
Entry Tax	124,955.00	-
Fire wood Exp	81,551.00	251,066.00
Hdfc / BOB Credit Card Exps	218,116.00	51,103.00
Hotel Room Rent Exp.	265,055.00	-
Hyring Charges	427,709.00	9,566,433.00
Hyring Charges (Bhat -Sughad - Nabhoi)	-	2,298,388.00
Interest on TCS	60.00	-
Internet Expenses	278,450.00	164,804.00
Kasar & Vatav A/c	(3,646,626.52)	(35,365.16)
Labour Expense (Akrund & Dolpur)	-	2,082,768.00
Laboratory Expenses	341,308.00	1,728.00
Labour Expense (Bhat)	459,646.00	431,383.00
Labour Cess (Auda)	166,743.00	641,715.00
Labour Cess Akrund	-	229,884.00
Labour cess Dolpur	-	99,841.00
Labour Cess(Harsol- gamboi road)	-	226,872.00
Labour Exp (Harshol- Gambhoi)	-	1,592,681.00
Labour Expense	15,933.00	-
Labour Expense M.P.	4,123,239.00	-
Labour Expense Dehgam	539,976.00	73,400.00
Labour Expenses Dahej	1,989,412.00	1,887,527.00
Labour Expenses. (Vadagam)	1,046,636.00	1,162,094.00
Labour Welfare Cess	134,459.00	-
Land Revenue Expense	68,083.00	14,009.00
Legal & Professional Fees	3,000.00	323,277.00
Loading & Unloading Expenses	-	658,308.00
Material Testing Charges (Dahej, Akrund, Dolpur, Bhat, Gamboi)	485,033.00	728,080.00
Material Testing Charges (Himatnagar)	-	27,886.00
Material Exp.(M.P.)	272,118.00	-
Misc Expense(Akrund, Dahej, Dolpur, Vadagam, Gamboi, Bhat Sughad, Nabhoi)	-	1,735,258.00
Misc. Expenses	331,831.00	84,356.00
Mobile Expenses	164,649.99	-
Office Expenses	72,755.00	99,667.00
Penalty Expense	5,000.00	109,875.00
Plant Dismantal Charges -M P	1,165,600.00	-
Plant Operate Charges- Vadagam	3,246,330.00	3,944,205.00
Polution Expense	-	81,590.00
Postage & Courier Expenses	38,824.00	39,783.00
Provident fund penalty	-	4,301.00
Quarry Exp.	336,735.00	-
RCM Exp.	1,810,496.00	-
Rate Difference	-	212,438.76
Recovery Ashplat	-	3,927,351.00
Registration Fees Exps	-	27,000.00
Road work (dolpur)	-	168,785.00
Road work (shreeji Infraspac)	-	56,768,702.00
Road Work Charges (Harsol)	-	214,780.00
Road Work Charges (Akrund)	-	96,480.00
Road work charges(bhat Sugad Naboi)	-	6,876,679.85
Road Work Charges(dahej)	-	11,070,947.00
Roc Filling	11,864,592.00	63,100.00
Royalty Expense (Bhat Sughad Naboi)	15,389,002.00	288,000.00
Royalty Expenses	-	14,567,817.00
RTO Tax Expenses	-	680,544.00

