

Press Release

IRB Infra's Q1FY25 PAT up 5% (Rs. 140 Crs vs Rs.134 Crs in Q1FY24)

- Consolidated Income up 13% (Rs. 1,972 Crs vs Rs. 1,745 Crs of Q1FY24)
- Q1FY25 Toll collection rises 32% Y-o-Y (Rs.1,556 Crs vs Rs.1,183 Crs)
- FASTag collection comprises approx. 96% of the total toll collection
- IRB Infrastructure Trust declared distribution of approx. Rs. 72.4 Crs for Q1FY25, IRB's share amounts to approx. Rs 36.9 Crs.

Mumbai, August 9, 2024: India's leading and the largest integrated multi-national infrastructure developer Company in the highways sector, IRB Infrastructure Developers Ltd. has posted the Net Profit of Rs. 140 Crs in the first quarter of FY25, as against Rs. 134 Crs in the corresponding quarter of FY24. It also reported the Consolidated Income of Rs. 1,972 Crs in the quarter under review against the Consolidated Income at Rs.1,745 Crs in corresponding quarter of FY24; thus y-o-y rise of **13%**.

The Company today announced its financial results for the first quarter ended 30th June 2024 of the financial year 2024-25, in a Board Meeting, held at Mumbai.

While commenting on the occasion, Mr. Virendra D. Mhaikar, Chairman & Managing Director, IRB Infrastructure Developers Limited said, ***"Promising start for FY25 with the continued robust momentum in toll collection, especially with the newly added assets to the portfolio."*** He added, ***"In line with the robust GDP forecast, the government's continued focus on PPP projects and several upcoming opportunities in the sector, with our strong financials and execution capabilities, we look forward to grow further."***

Highlights of Q1FY25:

Particulars	Q1FY25 (In Crs)	Q1FY24 (In Crs)
Total Income	1,972	1,745
EBITDA	976	889
Finance costs	439	381
Depreciation and amortization	255	237
Profit Before Tax	282	271
PAT before share of JV	193	187

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Share of Profit (Loss) from JV	(53)	(54)
PAT after share of JV	140	134
Cash Profit	448	424

Performance Hi-lights:

1. Witnessed aggregate toll collection growth of 32% Y-o-Y for the quarter under review in the assets under IRB Infra portfolio and the assets under IRB Infrastructure Trust. The toll collection for Q1FY25 was Rs.1,556 Crs as against Rs.1,183 Crs in the corresponding quarter of FY24.
2. The toll collection through FASTags comprises approx. 96% of the total toll collection for the quarter under review.
3. IRB Infrastructure Trust declared the 1st Distribution of Rs. 72.4 Crs, at the rate of Rs.0.65 per unit for Q1FY25, which includes Rs.0.25 per unit as Interest and Rs.0.40 per unit as Return on Capital.

About IRB Infrastructure Developers Ltd:

IRB Infrastructure Developers Ltd (IRB) is India's first Integrated Multi-National Transport Infrastructure Developer in Roads & Highways segment. The Company has acquired ISO Certification in Quality (ISO 9001); Environment Management (ISO 14001), Occupational Health and Safety (ISO 45001) and IT Security (ISO 27001) from the ISOQAR, United Kingdom.

As the largest integrated private toll roads and highways infrastructure developer in India, IRB has an asset base of approx. Rs.80,000 Crs. in 12 States across the parent company and two InvITs.

The Company has strong track record of constructing, tolling, operating, and maintaining around 18,500 lane Kms pan India in its existence of more than 25 years in India; of which 15,500 Lane Kms are under operations at present. The group commands a market share of around 38% in the TOT space. It also comprises 12% share in India's North South highway connectivity.

After successfully completing 13 Concessions and handing over them to the nodal agencies, at present, IRB Group's project portfolio (including Private and Public InvIT) has now 26 road projects that include 18 BOT, 4 TOT, and 4 HAM projects.

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The forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements.

These risks and uncertainties include but are not limited to the IRB Infrastructure Developers Limited and/ or its Associates' ability to successfully implement its strategy, its growth and expansion plans, obtain regulatory approvals, provisioning policies, technological changes, investment and business income, cash flow projections, exposure to market risks as well as other risks. In addition, the consummation of the transactions described herein is subject to various conditions precedent.

IRB Infrastructure Developers Limited does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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