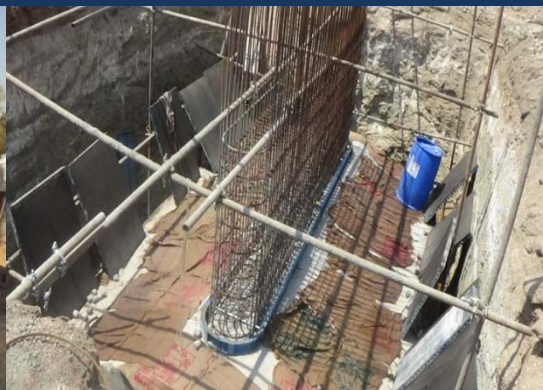




Corporate Presentation | June 2016



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Sr. No	Particulars
1	Company Overview
2	Key Highlights for June 30 , 2016 quarter
3	Key Competitive Difference
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Key Highlights during the March 2016 Qtr

Financial

- **Consolidated Income** For Q1 FY 2017 has gone up to Rs.15,490 mn from Rs.15,710 mn registering a **decline of 1%** in comparison to Q1 FY2016. Whereas for
- **Consolidated Toll Revenues** For Q1 FY 2017 have gone up to Rs.6,090 Mn (Net) from Rs.5,930 Mn (Net) registering a **growth of 3%** in comparison to Q1 FY 2016.
- **Consolidated Construction Revenues** For Q1 FY 2017 have gone up to Rs. 9,400 Mn from Rs. 9,780 Mn registering a **decline of 4%** in comparison to Q1 FY 2016.
- **Post minority interest PAT** For Q1 FY 2016 has gone up to Rs.1,820 Mn from Rs.1,520 Mn registering a **growth of 21 %** in comparison to Q1 FY 2016.

Construction

- 5 Projects are now under Construction Phase.
- Construction and Tolling at Agra Etawah has been commenced
- Construction Order book of approx Rs. 87,386 Mn in hand to be executed in coming years

Operation

- **Traffic Growth at our Major projects**
 - Surat Dashar - ~ 7 %
 - Ahmedabad Vadodara - ~6 %
 - Tumkur Chitradurga - ~ 5% approx.
 - Mumbai Pune - ~ 11% approx.
- Toll Revenue for Q1 FY 2017 has increased by around 16% as compared to Q1 FY2016

Business

- The Company has received registration for IRB InviT Fund from SEBI
- We stand pre-qualified to bid for approx 166 billion worth of Projects
- During this quarter Avg. cost of Debt is approx 10.75% and Net Debt to Equity ratio stand at 2.78:1

Company Overview



IRB Group

- IRB Infrastructure Developers Limited ("IRB") incorporated in 1998, has strong in-house integrated execution capabilities
- One of the leading Infrastructure Development company in India in road and highway sector
- Group has successfully executed numerous BOT projects in roads and highways sector, including improvement of National highways and sections of Golden Quadrilateral

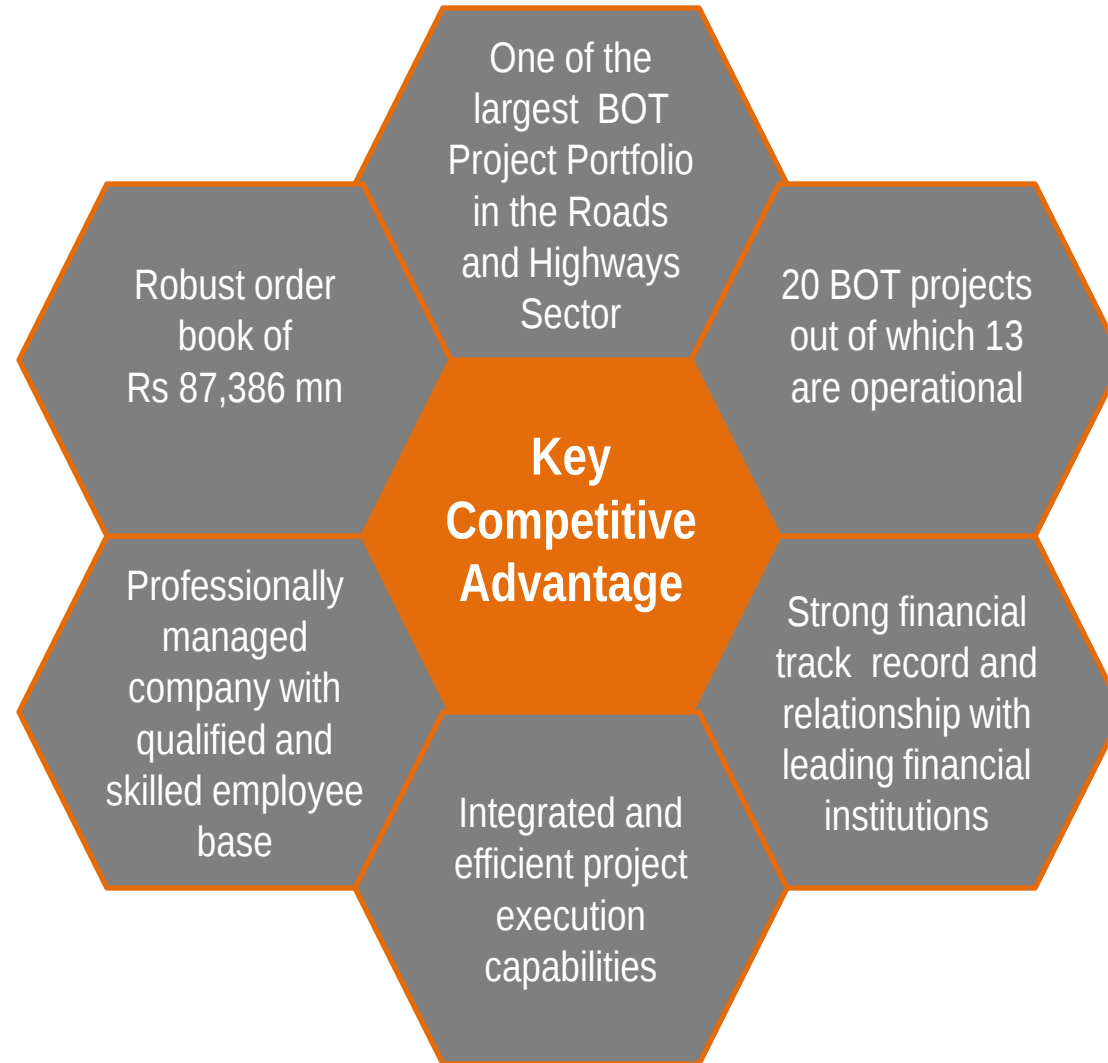
Focus Vertical

- **Construction and development of Highway Infrastructure**
 - Government contracts for rural and urban roads infrastructure projects
- **Development and Operation of BOT projects**
 - Develop, Operate and Maintain infrastructure assets as per the concession agreement
 - Revenue generation through fees/ tolls or annuities
 - Ownership transferred back to government after the expiration of the concession period
- **Proposed real estate development alongside the Mumbai-Pune Expressway**
 - We currently own certain parcels of land situated in Mouje Taje and Mouje Pimploli in District Pune
- **Proposed development of Greenfield Airport Project in Sindhudurg District, Maharashtra**

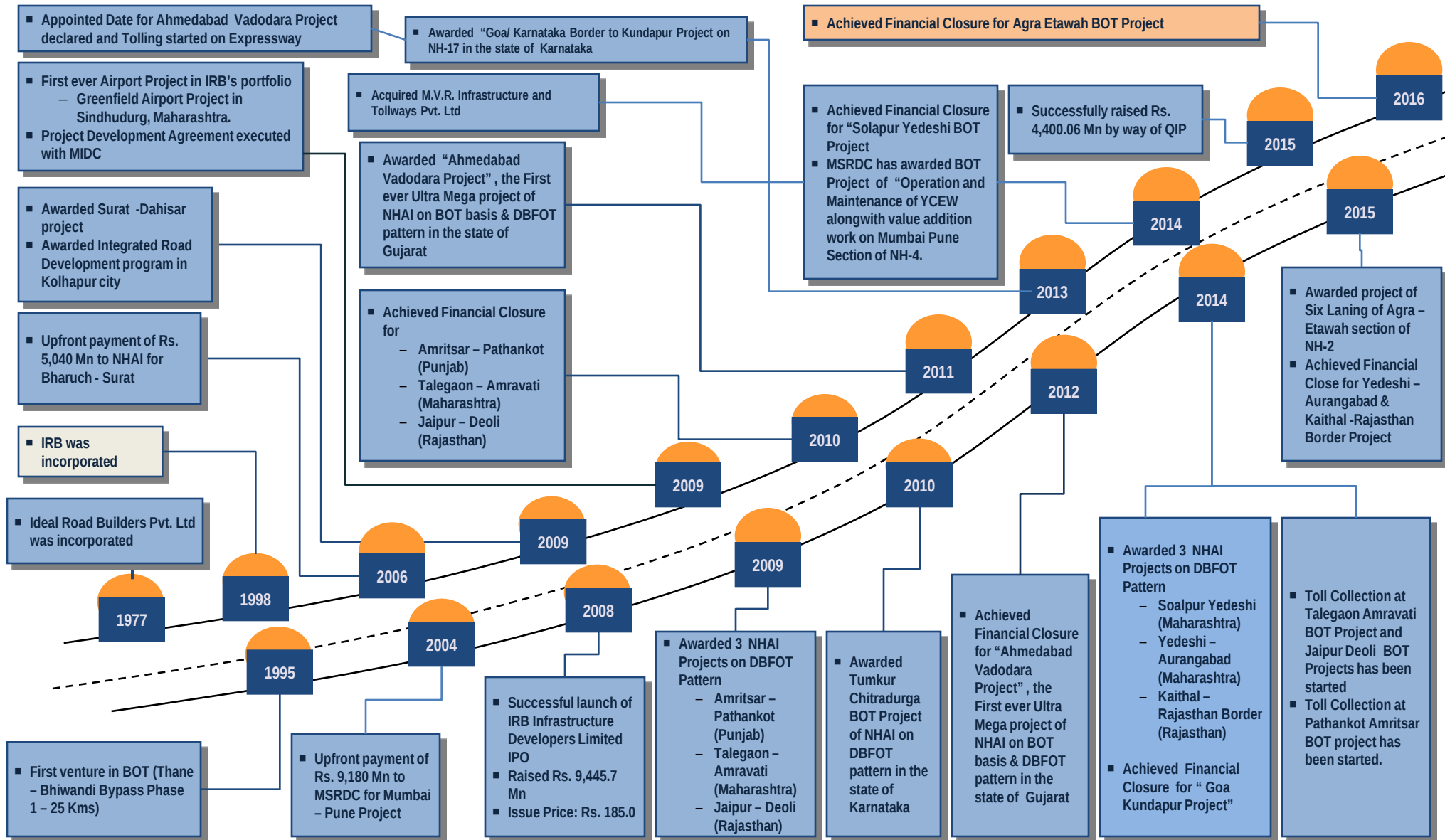
Credentials

- Country's first ever BOT project (Thane Bhiwandi Bypass) executed by the Group
- One of the largest BOT portfolio in the country - total length of around 9,846 Lane Kms as BOT operator
- Holds market share of 13.17% on the Golden Quadrilateral

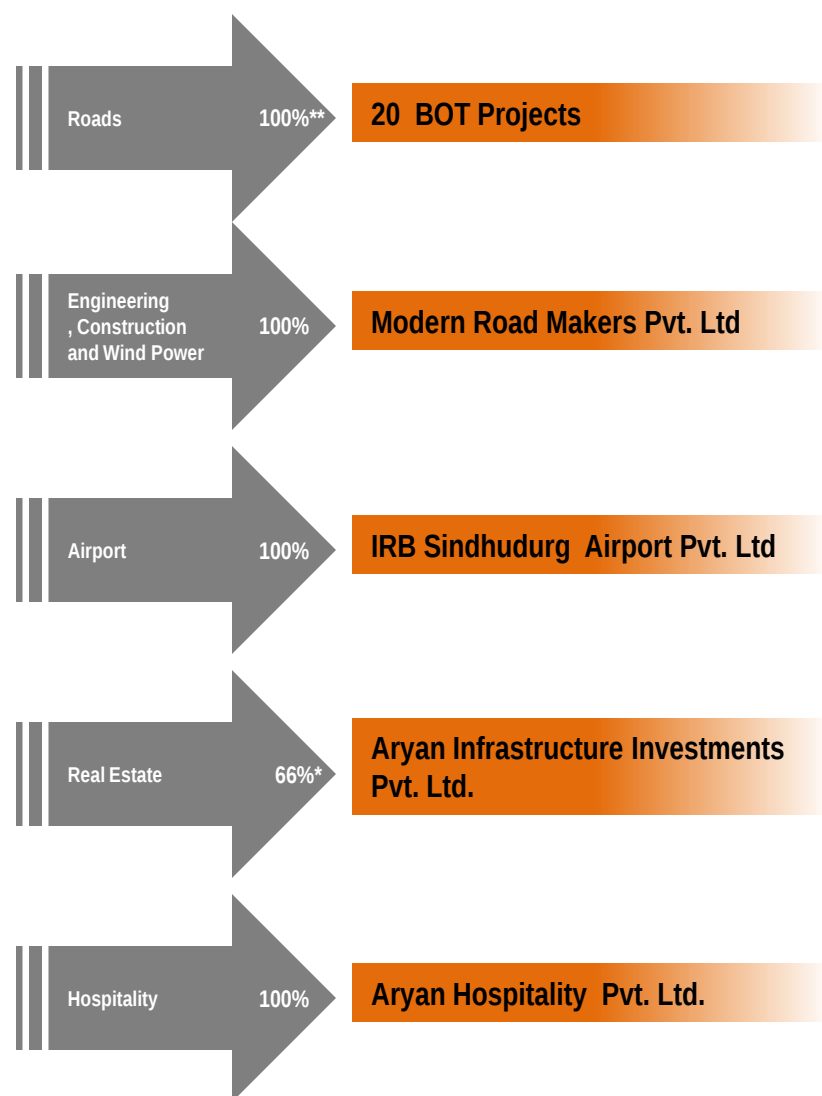
Key Competitive Advantage



Roadmap So Far



The “IRB” Group



IRB's Road Projects			
Sr. No.	Company	Road Name	Length (Km)
1	Ideal Road Builders Pvt. Ltd.	Thane Bhiwandi Bypass BOT	24.00
2	Aryan Toll Road Pvt. Ltd.	Pune – Sholapur BOT	26.00
3	ATR Infrastructure Pvt. Ltd.	Pune – Nashik BOT NH 50	29.81
4	Mhaikar Infrastructure Pvt. Ltd.	Mumbai – Pune BOT MPEW & NH4 (Phase I & II)	206.00
5	Thane Ghodbunder Toll Road Pvt. Ltd.	Thane Ghodbunder Toll Road BOT	14.90
6	IDAA Infrastructure Pvt. Ltd.	Bharuch – Surat BOT NH 4	65.00
7	IRB Surat Dahisar Tollway Pvt. Ltd.	Surat – Dahisar Road, NH 8	239.00
8	IRB Kolhapur Integrated Road Development Company Pvt. Ltd.	Integrated Road Development in Kolhapur	49.99
9	IRB Pathankot Amritsar Toll Road Pvt. Ltd.	Pathankot Amritsar NH 15	102.42
10	IRB Talegaon Amravati Tollway Pvt. Ltd.	Talegaon Amravati NH 6	66.73
11	IRB Jaipur Deoli Tollway Pvt. Ltd	Jaipur Deoli NH 12	146.30
12	IRB Tumkur Chitradurga Tollway Pvt. Ltd	Tumkur Chitradurg NH 4	114.00
13	IRB Ahmedabad Vadodara Super Express Tollway Private Limited	Ahmedabad Vadodara -NH 8 & Ahmedabad Vadodara Expressway	196.00
14	IRB Westcoast Tollway Pvt. Ltd	Goa/ Karnataka Border to Kundapur - NH- 17	190.00
15	M.V.R. Infrastructure and Tollways Pvt. Ltd**	Omaller -Salem – Namakkal Section of NH-7	68.625
16	Solapur Yedeshi Tollway Private Limited	Solapur - Yedeshi section of NH-211	98.72
17	Yedeshi Aurangabad Tollway Private Limited	Yedeshi Aurangabad section of NH- 211	189.09
18	Kaithal Tollway Private Limited	Kaithal – Rajasthan Border section of NH 152/65	166.26
19	AE Tollway Private Limited	Agra Etawah section of NH-2	124.52

*Remaining shareholding in Aryan Infrastructure Investments Pvt. Ltd. held by Promoter Entity .

** IRB holds 74% shareholding in MVR Infrastructure and Tollways Pvt. Ltd.

Organization Structure

Board of Directors

Mr. Virendra D. Mhaiskar
Chairman and Managing Director

Mrs. Deepali V. Mhaiskar
Executive Director

Mr. Mukesh Gupta
Executive Director

Mr. Sudhir Hoshing
Joint Managing Director

Mr. Chandrashekhar S. Kaptan
Independent Director

Mr. Sunil H. Talati
Independent Director

Mr. Sandeep Shah
Independent Director

Mr. Sunil Tandon
Independent Director

Senior Management Team

Mr. Dhananjay K. Joshi
Chief Executive Officer – Corporate
Affairs, Realty & Airport

Mr. Ajay P. Deshmukh
Chief Executive Officer – Infrastructure

Mr. Madhav H. Kale
Head – Corporate Strategy and
Planning

Mr. Anil D. Yadav
Group Chief Finance Officer

Mr. Mehul N. Patel
President - Corporate Affair
Group Company Secretary

Mr. Vinodkumar Menon
President - Business Development

Wg Cdr Naresh K. Taneja
President - Human Resource
and Administration

Mr. Deepak D. Gadgil
Head – Realty, Airport and Hospitality

Mr. Rajendra K. Agarwal
Head – Project Construction

Mr. Rajpaul S. Sharma
Head – Contract Management

Mr. Satish V. Patki
Head – Project
Maintenance

Mr. Nitin V. Bansode
Head – Toll Operations

Mr. M. P. Nityanandan
Director - Operations

Organization Structure

Mr. Rajkamal R. Bajaj
Advisor to the Board

Internal Auditors
Suresh Surana & Associates
Chartered Accountants

Statutory Auditors
S. R. Batliboi & Co. LLP
Chartered Accountants

Bankers / Lenders of IRB Group

Andhra Bank

Corporation Bank

Punjab National
Bank

Bank of Baroda

Bank of Maharashtra

IIFCL

ICICI Bank Ltd

Allahabad Bank

HDFC Ltd

Canara Bank

IDFC Bank

Union Bank of India

Indian Overseas Bank

Indian Bank

Bank of India

IDBI Bank

Yes Bank Ltd

UCO Bank

Joint Statutory Auditors

Gokhale & Sathe
Chartered Accountants

Registrar and Transfer Agent

Karvy Computershare Pvt. Ltd.
Plot No. 17 to 24, Vittalrao Nagar
Madhapur, Hyderabad – 500 081
Tel No : +91-40 -2342 0815
Fax No : +91-40-2342 08140

Registered Office

IRB Complex,
Chandivli Farm, Chandivli Village,
Andheri (East) , Mumbai - 400 072.
Tel No: +91 -22- 6640 4220
Fax No : +91- 22 -6675 1024
Email : info@irb.co.in
Website : www.irb.co.in

Shareholding Pattern

Shareholding Pattern as On June 30, 2016

Name	Percentage (%)
Promoter	57.20
Promoter Group	0.23
FII / EPI	29.79
DII	7.45
Others	5.33
Total	100.00

Operational BOT Projects

Name of the Project	Surat Dahisar	Bharuch Surat	Tumkur Chitradurga	Omaller Salem Namakkal
Client	NHAI	NHAI	NHAI	NHAI
State	Maharashtra / Gujarat	Gujarat	Karnataka	Tamil Nadu
Length of the Project (In Kms)	239.00	65.00	114.00	68.625
Project Cost as appraised by the Lenders Rs. Mn	25,372	14,700	11,420	3,076
Debt / Unsecured Loan Outstanding as on June 30, 2016 (Rs. In Mn)	8,520	5,484	9,323	2,095
Date of Start (Concession)	February 20, 2009	January 2, 2007	June 4, 2011	August 2006
Concession Period	12 Years	15 Years	26 Years	20 Years
Description	6 Laning of Surat to Dahisar section of NH 8 on DBFOT Pattern under NHDP (Phase – V)	6 Laning of Bharuch to Surat section of NH 8 on BOT basis	Six laning of Tumkur-Chitradurga section from km 75.00 to km 189.00 of NH-4 to be executed as BOT (Toll) project on DBFOT Pattern under NHDP Phase V	Widening of existing two lane from Km 207.050 (Salem) - Km 248.625 (41.55 Kms) on NH-7 to 4 lanes & improvement, operations and maintenance of Km 199.200 (start of Salem Bypass) – Km 207.050 (Salem) on NH-7

Operational BOT Projects

Name of the Project	Talegaon Amravati	Jaipur Deoli	Pathankot Amritsar	Ahmedabad Vadodara
Client	NHAI	NHAI	NHAI	NHAI
State	Maharashtra	Rajasthan	Punjab	Gujarat
Length of the Project (In Kms)	66.73	146.30	102.42	195.602
Project Cost as appraised by the Lenders Rs. Mn	8,880	17,330	14,453	48,800
Debt / Unsecured Loan Outstanding as on June 30, 2016 (Rs. In Mn)	4,825	8,786	8,979	31,578
Date of Start (Concession)	September 3, 2010	June 14, 2010	December 31, 2010	January 1, 2013
Concession Period	22 Years	25 Years	20 Years	25 Years
Description	4 Laning of Talegaon - Amravati section of NH 6 on DBFOT basis under NHDP Phase III	Design, Engineering, Finance, Construction, Operation and Maintenance of Jaipur to Deoli section of NH 12 under NHDP Phase III	Design, Engineering, Finance, Construction, Operation and Maintenance of Pathankot to Amritsar section of NH 15 on BOT basis under NHDP Phase III	Six laning of Ahmedabad to Vadodara section of NH-8 from km. 6.40 to km. 108.700 and improvement of existing Ahmedabad Vadodara Expressway from km. 0.000 to km 93.302 under Phase V on DBFOT Toll basis

Operational BOT Projects

Name of the Project	Mumbai Pune	Thane Ghodbunder	IRDP Kolhapur
Client	MSRDC	MSRDC	MSRDC
State	Maharashtra	Maharashtra	Maharashtra
Length of the Project (In Kms)	206.00	14.90	49.99
Project Cost as appraised by the Lenders Rs. Mn	13,016	2,462	4,300
Debt / Unsecured Loan Outstanding as on June 30, 2016 (Rs. In Mn)	3,635	1,180	3,585
Date of Start (Concession)	August 10, 2004	December 24, 2005	January 9, 2009
Concession Period	15 Years	15 Years	30 Years
Description	4 Laning and improvement of Mumbai - Pune section of NH 4, Toll Collection and Operation and Maintenance on NH 4 and existing MPEW	Improvements, Toll Collection and Operation and Maintenance of Thane - Ghodbunder Road	Implementation of Integrated Road Development Programme in Kolhapur on BOT basis

Operational BOT Projects

Name of the Project	Thane - Bhiwandi Bypass	Pune - Nashik	Pune - Solapur
Client	MORT&H	MOSRT&H	MOSRT&H
State	Maharashtra	Maharashtra	Maharashtra
Length of the Project (In Kms)	24.00	29.81	26.00
Project Cost as appraised by the Lenders Rs. Mn	1,040	737	630
Debt / Unsecured Loan Outstanding as on June 30, 2016 (Rs. Mn)	328	753	513
Date of Start (concession)	January 1, 1999	September 25, 2003	March 20, 2003
Concession Period	18 Years & 6 Months	18 Years	16 Years
Description	Improvement and Maintenance of Thane Bhiwandi Bypass including widening of 2 lane road to 4 lane road and construction of 2 lane bridge on Kasheli Creek	4 Laning and strengthening of Pune - Nashik Road NH 50	4 Laning and strengthening of Pune - Solapur Road NH 9 on a BOT basis

BOT Projects Under Implementation

Name of the Project	Goa / Karnataka Border to Kundapur	Solapur Yedeshi	Yedeshi Aurangabad
Client	NHAI	NHAI	NHAI
State	Karnataka	Maharashtra	Maharashtra
Length of the Project (In Kms)	189.60	98.72	189.09
Project Cost as appraised by the Lenders. Rs. Mn	26,390	14,920	31,770
Debt / Unsecured Loan Outstanding as on June 30, 2016 (Rs. Mn)	11,093	7,479	10,328
Grant to be Sought / (Given) Rs. Mn	5,362.20	1,890.00	5,580
Concession Period	28 Years	29 Years	26 Years
Remark	Under Construction	Under Construction	Under Construction
Description	Four Laning of Goa/ Karnataka Border – Kundapur section of NH-17 from existing Km 93.700 to Km 283.300 in the State of Karnataka under NHDP Phase IV on DBFOT Toll Basis	Four Laning of Solapur to Yedeshi section of NH-211 from km 0.000 to km 100.000 (Design Length – 98.717 km) in the State of Maharashtra to be executed as BOT (Toll) on DBFOT Pattern under NHDP Phase – IV	Four Laning of Yedeshi - Aurangabad section of NH-211 from Km 100.000 to Km 290.200 (Design Length 190 Km) in the state of Maharashtra to be executed as BOT (Toll) on DBFOT Pattern under NHDP Phase IV
Scheduled COD	August 2017	July 2017	December 2017

BOT Projects Under Implementation

Name of the Project	Kaithal Rajasthan Border	Agra – Etawah	Mumbai – Pune (Phase – II)
Client	NHAI	NHAI	MSRDC
State	Haryana	Uttar Pradesh	Maharashtra
Length of the Project (In Kms)	166.26	124.52	206.00
Project Cost as appraised by the Lenders. (Rs. Mn)	22,900	25,230	Approx 21,900
Debt / Unsecured Loan Outstanding as June 30, 2016 (Rs. Mn)	8,566	-	Drawdown will start post receipt of Commencement Order from MSRDC For the Project
Grant to be Sought / (Given) / (Premium to be paid) (Rs. Mn)	2,340	(Rs. 810.00 Mil to be given to NHAI as premium for 1 st Year, which will be increased by 5% year on year)	(10,000)
Concession Period	27 Years	24 Years	8 Years, 8 Months and 2 Days
Remark	Under Construction	Under Construction	FC achieved. Commencement Order is awaited
Description	Four Laning of Kaithal to Rajasthan Border section of NH 152/65 from Km 33.250 to Km 241.580 (Design Length 166 Km) in the state of Haryana to be executed as BOT (Toll) on DBFOT Pattern under NHDP Phase IV	Six Laning of Agra – Etawah Bypass section of NH – 2 (from Km 199.600 to Km 323.525) in the state of Uttar Pradesh under NHDP Phase – V on BOT (Toll) basis	Operation and maintenance of Yashwantrao Chavan Expressway and Mumbai Pune section of NH-4 along with execution of additional works on Mumbai-Pune section of NH-4, on DFBOT basis with toll right after 10.08.2019 in the state of Maharashtra
Scheduled COD	January 2018	January 2019	August 10, 2019

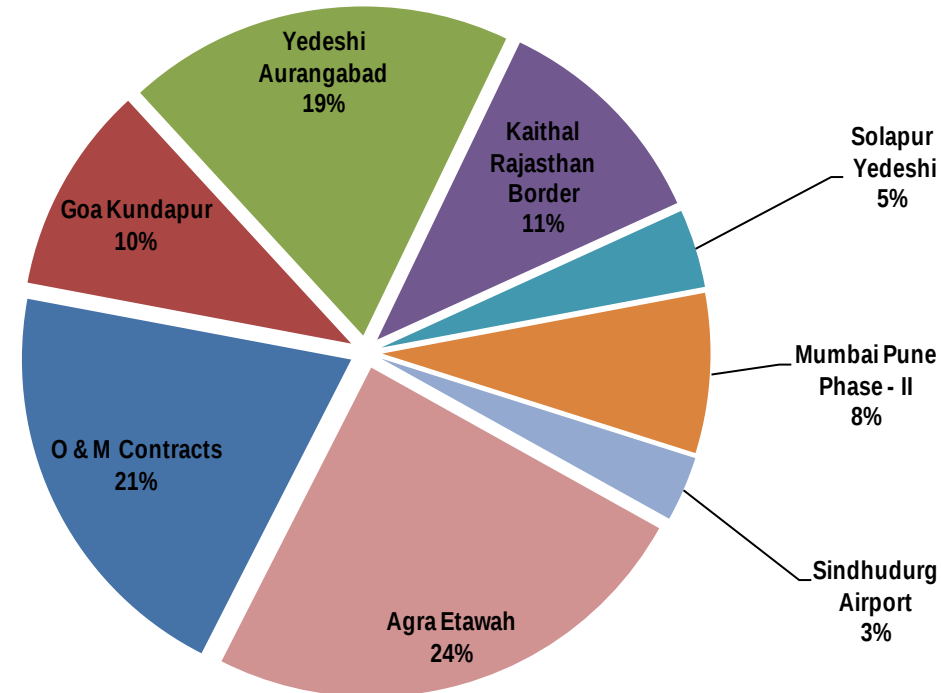
Strong Order Book

Order book As on June 30, 2016

Order Book* Composition	Amount in Rs. Mn
Ongoing BOT Projects	48,175
BOT Projects in O&M Phase	17,881
BOT Projects - Construction yet to commence	21,330
Total	87,386

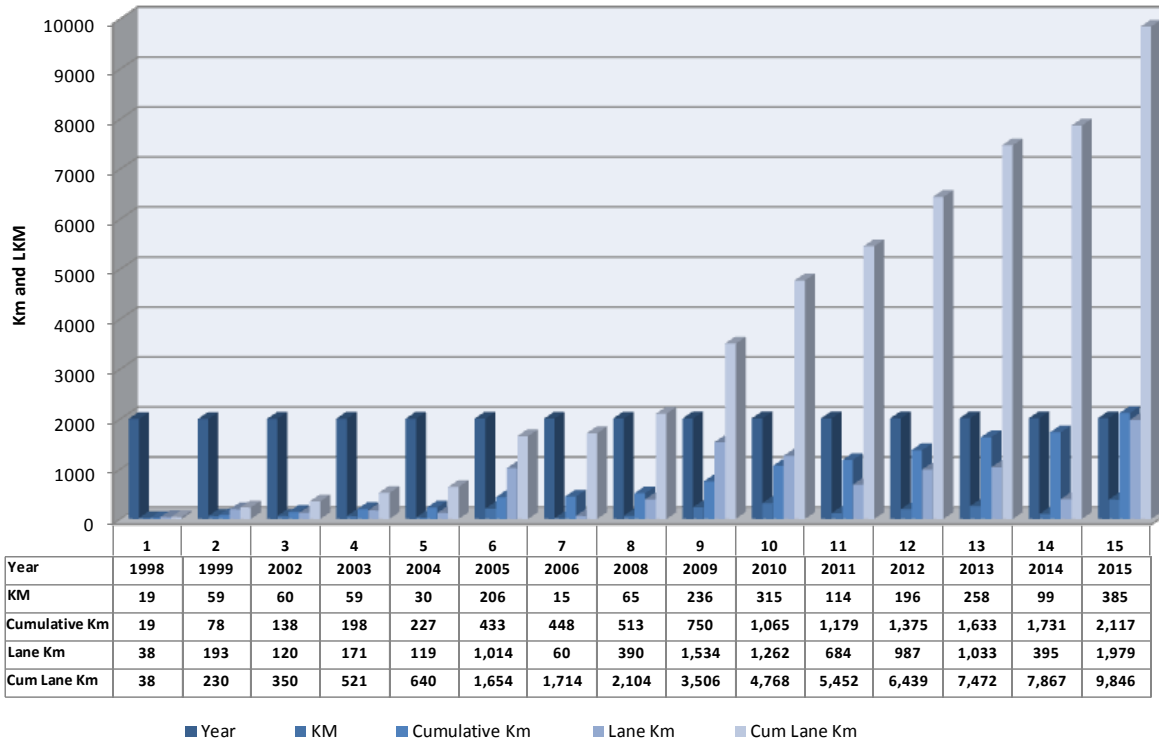
*Order Book as of a particular date consists of unbilled revenue from the uncompleted portions of our "existing contracts", i.e., the total contract value of such "existing contracts" as reduced by the value of construction work billed until such date. For purposes of our Order Book, "existing contracts" include construction as well as operation and maintenance contracts, whether relating to funded construction projects or part of a BOT project, for which we have received a letter of award, irrespective of whether definitive contracts have been executed for such projects as of such date.

Project of Six Laning of Agra Etawah BOT Project has been awarded to IRB. LOI for this project has been issued by NHAI. Concession Agreement for this project will be executed with NHAI very soon. However for the purpose of Order book composition as on June 20, 2015 as mentioned above, construction order book of this project has been considered.



IRB's BOT Road Portfolio

BOT Portfolio – Km & Lane Km



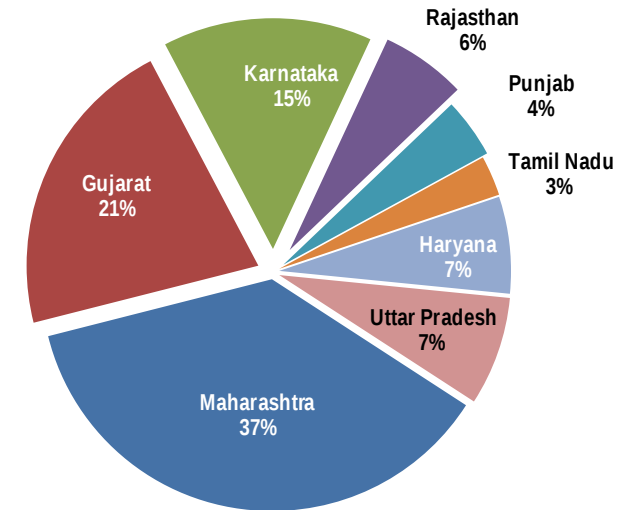
Lane KM under development 3,935 Lane Kms

Lanes KM operational 5,911 Lane Kms

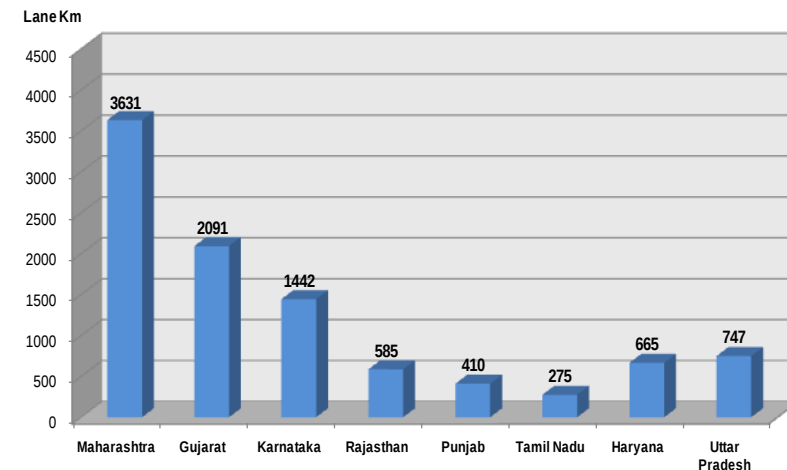
Total Lane Km under Portfolio 9,846 Lane Kms

Gross revenue realized per Lane KM from operational portfolio during June -2016 Qtr Rs. 1.14 Mn / Lane KM

BOT Portfolio – State wise %



BOT Portfolio – State wise Lane Km



BOT Projects



- Continue to focus on BOT infrastructure projects in the road and highways sector
- Geographical diversification - accentuating Company's nationwide plans
- De-risking revenue stream
Mumbai - Pune project revenue contribution has remained upto 25% due to operationalizing of Bharuch – Surat, Surat - Dahisar & Tumkur Chitradurga Projects.
- Further enhance project execution capabilities
- Identify strategic investment opportunities



Consolidated Financial Results

Amount in Rs Mn

For the Period Ended	June 2016 (Quarter) (As per Ind-AS)						June 2015 (Quarter) (As per Ind-AS)					
Particulars	Total All Segments		Construction Segment		BOT Segment		Total All Segments		Construction Segment		BOT Segment	
	Amt	%	Amt	%	Amt	%	Amt	%	Amt	%	Amt	%
Total Income	15,480.86	100.00	9,392.18	100.00	6,088.68	100.00	11,369.06	100.00	6,129.53	100.00	5,239.53	100.00
Earnings before interest, tax and depreciation	8,047.23	51.98	2,890.45	30.78	5,156.78	84.69	6,567.35	57.77	2,024.44	33.03	4,542.91	86.70
Financial Expenses	3,281.73	21.20	805.89	8.58	2,475.84	40.66	2,349.57	20.67	842.75	13.75	1,506.82	28.76
Depreciation and Amortisation	2,207.40	14.26	128.59	1.37	2,078.80	34.14	2,016.73	17.74	144.72	2.36	1,872.01	35.73
	5,489.13	35.46	934.48	9.95	4,554.65	74.81	4,366.30	38.41	987.47	16.11	3,378.83	64.49
Profit Before Tax	2,558.10	16.53	1,955.97	20.83	602.13	9.89	2,210.05	19.36	1,036.97	16.89	1,164.08	22.22
Total Tax Expenses	739.95	4.78	651.06	6.93	88.89	1.46	554.29	4.88	351.28	5.73	203.01	3.87
Profit after Tax	1,818.15	11.74	1,304.91	13.89	513.24	8.43	1,646.96	14.48	685.68	11.19	961.07	18.34
Less: Minority Interest	-	-	-	-	-	-	(0.20)	(0.00)	-	-	(0.20)	(0.00)
Profit after Minority Interest	1,818.15	11.74	1,304.91	13.89	513.24	8.43	1,646.95	14.49	685.68	11.19	961.27	18.34
Profit after Minority Interest (With out MAT Credit)	1,818.15	11.74	1,304.91	13.89	513.24	8.43	1,646.95	14.49	685.68	11.19	961.27	18.34
Cash Profit	4,025.54	26.00	1,433.50	15.26	2,592.04	42.57	3,663.68	32.23	830.40	13.55	2,833.28	54.08

Consolidated Financial Results

Amount in Rs Mn

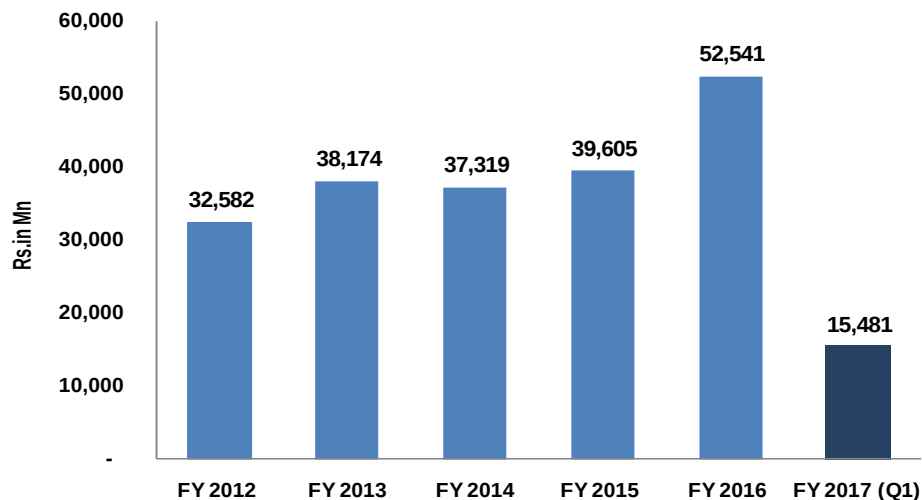
For the Period Ended	March 2016 (Quarter) (As per Indian GAAP)						March 2016 (Year) (As per Indian GAAP)					
Particulars	Total All Segments		Construction Segment		BOT Segment		Total All Segments		Construction Segment		BOT Segment	
	Amt	%	Amt	%	Amt	%	Amt	%	Amt	%	Amt	%
Total Income	15,712.08	100.00	9,779.89	100.00	5,932.19	100.00	52,541.49	100.00	31,311.01	100.00	21,230.48	100.00
Earnings before interest, tax and depreciation	7,740.56	49.27	2,653.36	27.13	5,087.20	85.76	27,845.50	53.00	9,597.49	30.65	18,248.01	85.95
Financial Expenses	3,265.41	20.78	826.85	8.45	2,438.56	41.11	10,633.40	20.24	3,432.73	10.96	7,200.67	33.92
Depreciation and Amortisation	2,223.67	14.15	180.88	1.85	2,042.79	34.44	8,533.43	16.24	644.28	2.06	7,889.15	37.16
	5,489.08	34.93	1,007.73	10.30	4,481.35	75.54	19,166.83	36.48	4,077.01	13.02	15,089.82	71.08
Profit Before Tax	2,251.48	14.33	1,645.63	16.83	605.85	10.21	8,678.67	16.52	5,520.48	17.63	3,158.19	14.88
Total Tax Expenses	726.79	4.63	596.08	6.09	130.71	2.20	2,315.95	4.41	1,895.31	6.05	420.64	1.98
Profit after Tax	1,524.69	9.70	1,049.54	10.73	475.14	8.01	6,362.72	12.11	3,625.17	11.59	2,737.55	12.89
Less: Minority Interest	13.10	0.08	-	-	13.10	0.22	4.49	0.01	-	-	4.49	0.02
Profit after Minority Interest	1,511.59	9.62	1,049.54	10.73	462.05	7.79	6,358.22	12.10	3,625.17	11.59	2,733.06	12.87
Profit after Minority Interest (With out MAT Credit)	1,323.23	8.42	1,049.54	10.73	273.69	4.61	5,535.74	10.54	3,625.17	11.59	1,910.57	9.00
Cash Profit	3,524.26	22.43	1,250.56	12.79	2,273.70	38.33	14,048.05	26.74	4,208.05	13.44	9,840.00	46.35

Strong Financial Track Record

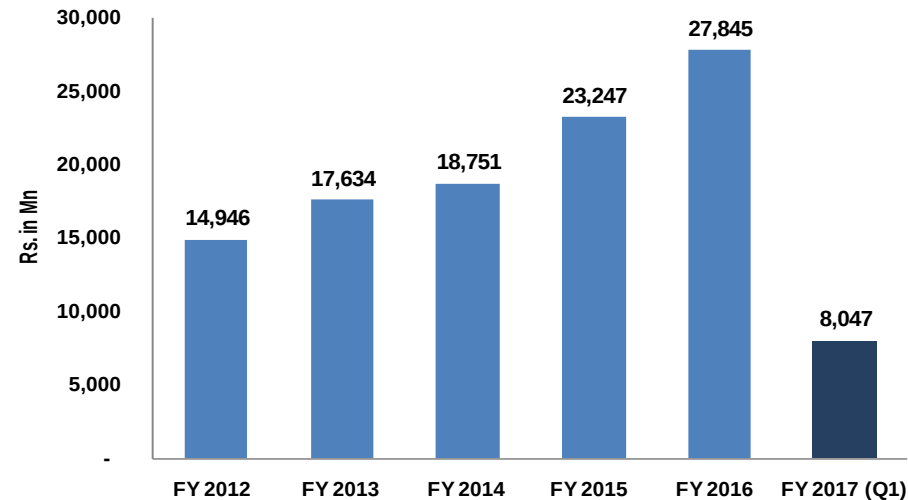
Consolidated Financials



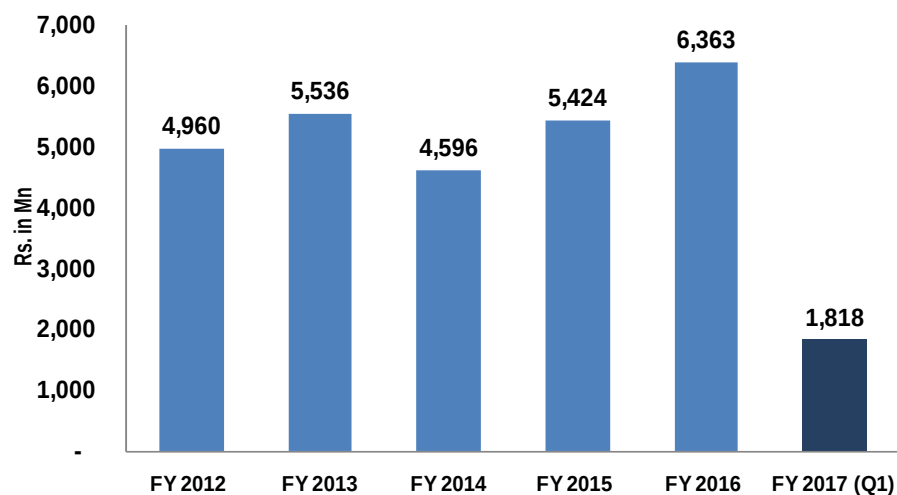
Revenue



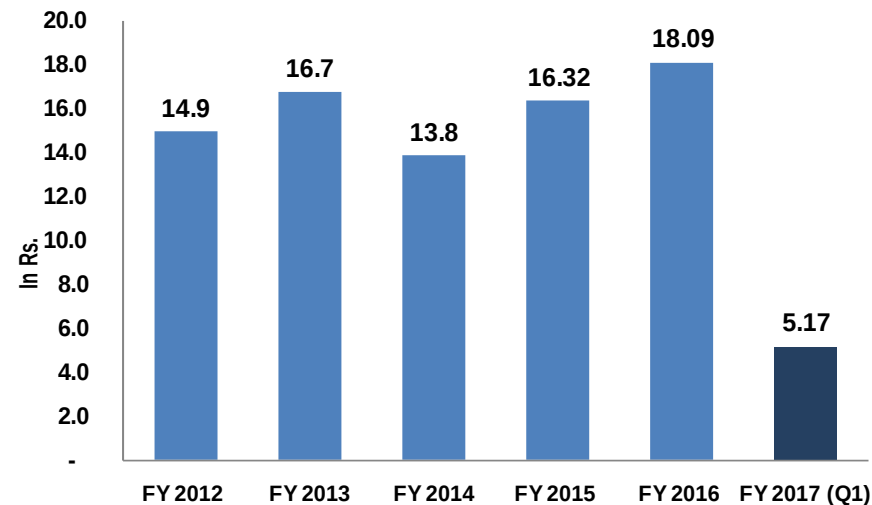
EBITDA



PAT

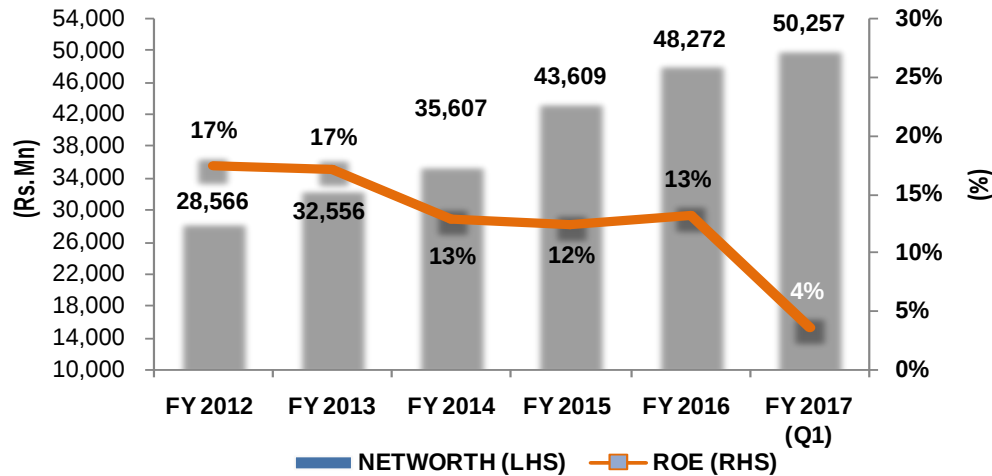


EPS

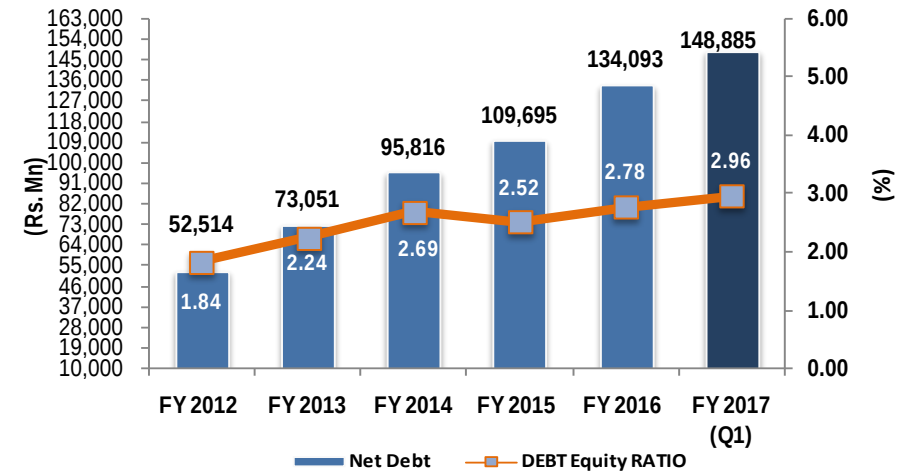


Strong Financial Track Record Consolidated Financials

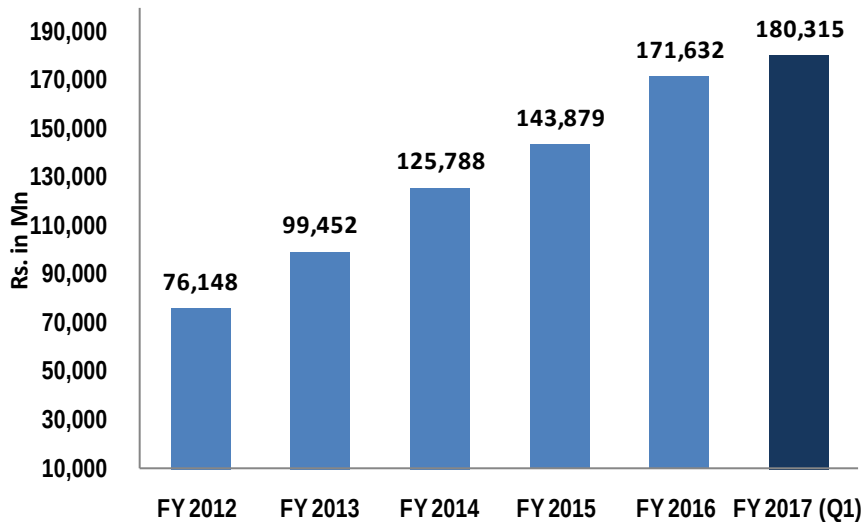
Net Worth & ROE



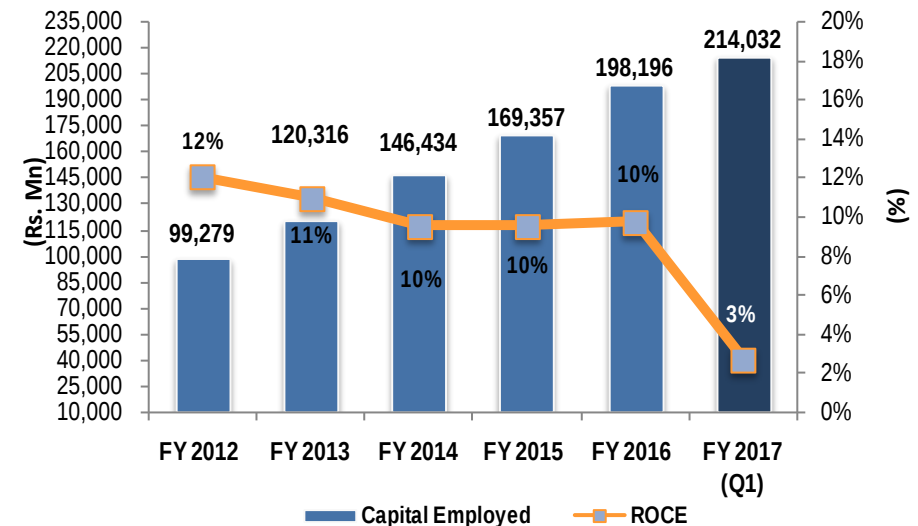
Net Debt & Net Debt to Equity Ratio



BOT Assets



Capital Employed & ROCE



BOT Toll Revenue Comparative

Amount in Rs Mn

Sr. No.	Name of the Project	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2016 Q1-June 2015	FY 2017 Q1- June 2016
1	Mumbai - Pune BOT Project	3,977	4,162	4,376	5,673	6,331	1,598	1,880
2	Surat Dahisar BOT Project	4,008	4,441	4,879	5,549	6,135	1,506	1,609
3	Ahmedabad – Vadodara (EW)	-	291	1,219	1,566	2,187	435	875
4	Tumkur Chitradurga Project	1,257	1,596	1,630	1,842	2,019	505	529
5	Bharuch - Surat BOT Project	1,429	1,612	1,666	1,857	1,936	487	493
6	Jaipur Deoli BOT Project	-	-	343	1,015	1,206	329	321
7	Pathankot Amritsar BOT Project	-	-	-	283	986	225	294
8	Thane Bhiwandi Bypass BOT Project	626	685	691	733	794	196	202
9	Ommalur – Salem – Namakkal	-	292	613	756	749	186	204
10	Talegaon Amravati BOT Project	-	-	264	461	472	121	127
11	Thane Ghodbunder BOT Project	292	312	328	396	328	99	90
12	Pune - Nashik BOT Project	226	235	227	243	268	65	70
13	Pune - Solapur BOT Project	170	176	189	216	234	60	63
14	Kharpada Bridge BOT Project *	85	86	82	85	34	23	-
15	Nagar - Karmala - Tembhurni BOT Project*	143	148	142	147	27	27	-
16	IRDP Kolhapur BOT Project	-	-	25	41	23	17	-
17	Mohol - Mandrup - Kamtee BOT Project*	78	75	64	64	11	11	-
Total		12,291	14,111	16,738	20,927	23,740	5,890	6,757

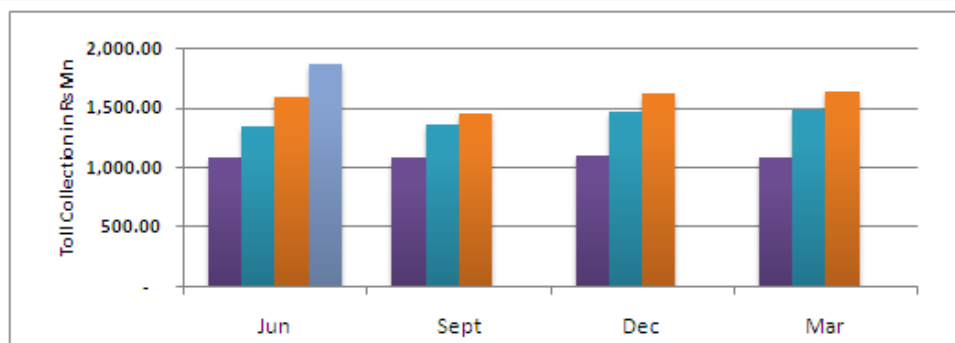
BOT Toll Revenue is considered on Gross Basis.

* These Projects were handed back to the Government

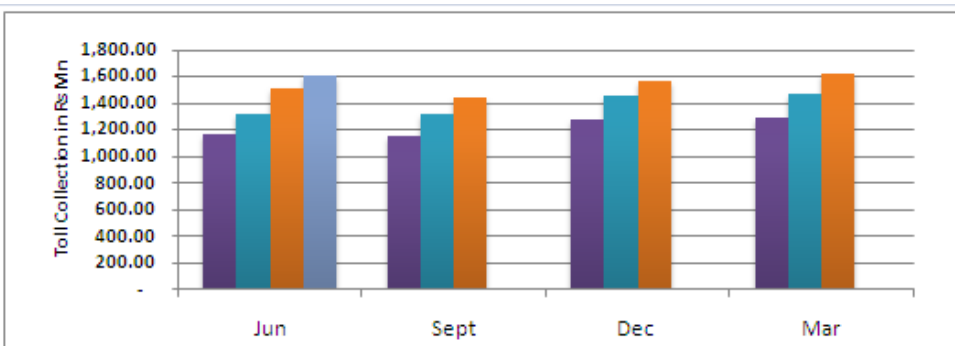
BOT Toll Revenue Comparative

Amount in Rs Mn

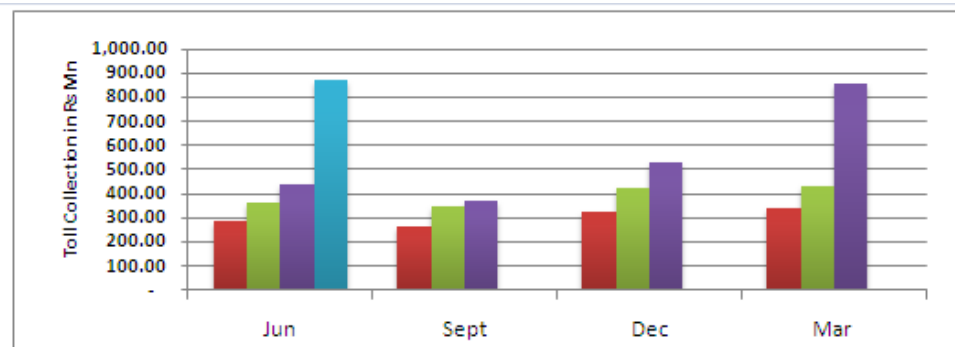
MUMBAI - PUNE					
Quarter	2013-14	2014-15	2015-16	2016-17	% Rise
Jun	1,088.89	1,352.29	1,597.68	1,879.74	17.65%
Sept	1,095.13	1,361.26	1,463.84	-	
Dec	1,103.40	1,473.80	1,620.54	-	
Mar	1,090.04	1,485.30	1,649.23	-	
Total	4,377.46	5,672.65	6,331.30	1,879.74	



SURAT DAHISAR					
Quarter	2013-14	2014-15	2015-16	2016-17	% Rise
Jun	1,171.63	1,315.98	1,506.39	1,609.08	6.82%
Sept	1,150.47	1,313.77	1,446.34	-	
Dec	1,270.36	1,453.18	1,563.01	-	
Mar	1,286.93	1,466.20	1,618.79	-	
Total	4,879.39	5,549.13	6,134.54	1,609.08	



AHMEDABAD VADODARA (NE-1)					
Quarter	2013-14	2014-15	2015-16	2016-17	% Rise
Jun	288.36	359.83	435.46	875.13	100.97%
Sept	267.83	349.61	368.08	-	
Dec	325.87	422.62	527.14	-	
Mar	337.10	433.61	856.41	-	
Total	1,219.16	1,565.67	2,187.09	875.13	

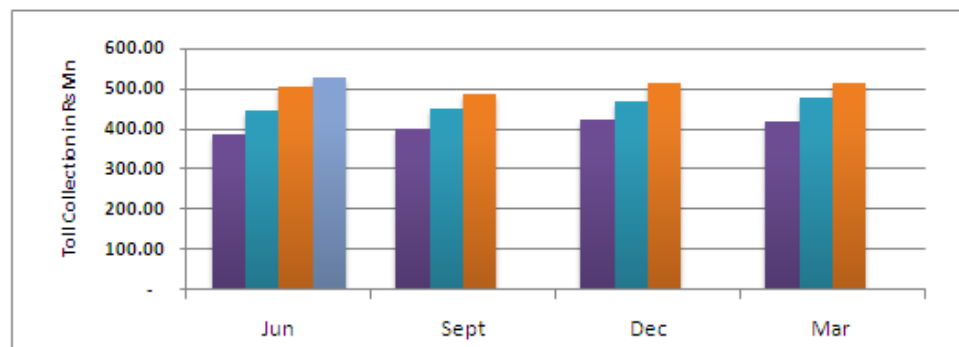


Toll Collection at NH-8 section of project has commenced from December 6, 2015

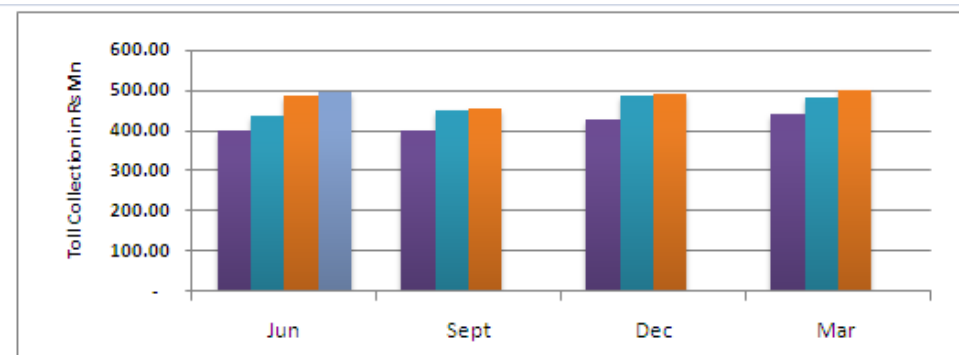
BOT Toll Revenue Comparative

Amount in Rs Mn

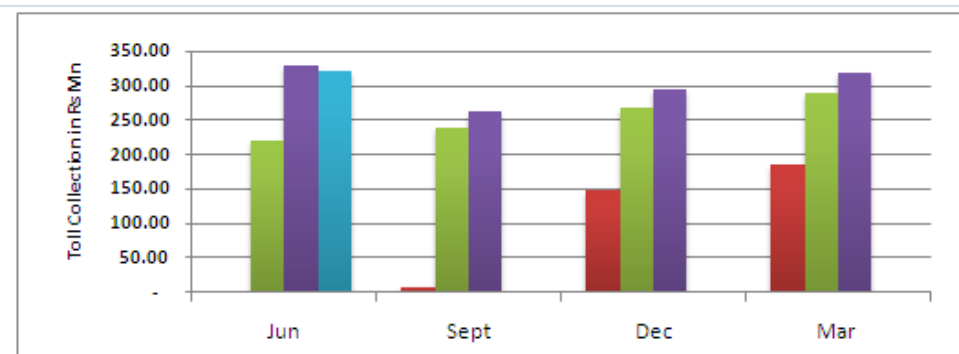
TUMKUR CHITRADURGA					
Quarter	2013-14	2014-15	2015-16	2016-17	% Rise
Jun	388.54	447.48	504.94	529.26	4.82%
Sept	399.53	450.36	488.19	-	
Dec	424.89	467.02	512.07	-	
Mar	416.93	476.66	513.93	-	
Total	1,629.89	1,841.53	2,019.12	529.26	



BHARUCH SURAT					
Quarter	2013-14	2014-15	2015-16	2016-17	% Rise
Jun	401.78	438.24	487.20	493.61	1.32%
Sept	398.08	449.23	454.16	-	
Dec	425.68	487.38	492.34	-	
Mar	440.17	482.46	501.79	-	
Total	1,665.72	1,857.32	1,935.50	493.61	



JAIPUR DEOLI					
Quarter	2013-14	2014-15	2015-16	2016-17	% Rise
Jun	-	219.50	329.19	320.88	-2.53%
Sept	6.50	238.18	263.03	-	
Dec	149.61	268.31	294.94	-	
Mar	186.23	288.49	319.03	-	
Total	342.35	1,014.48	1,206.19	320.88	

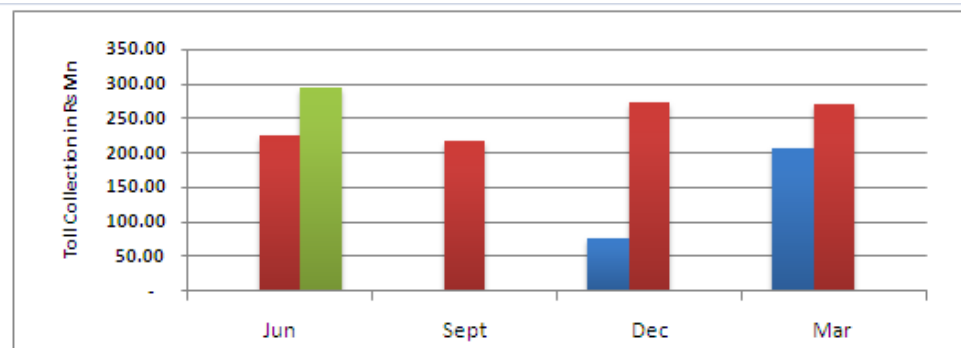


BOT Toll Revenue Comparative

Amount in Rs Mn

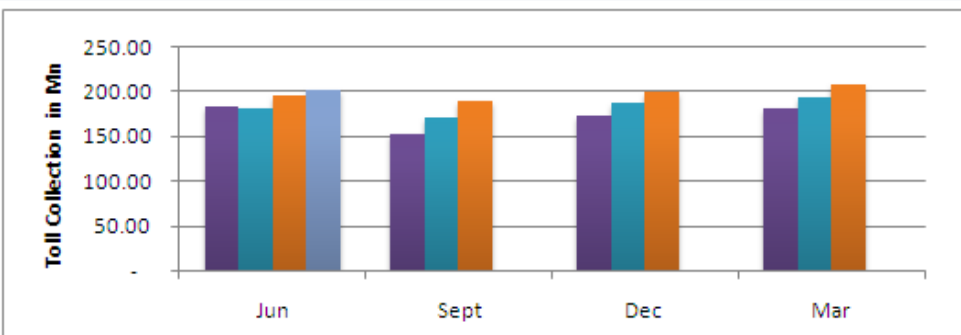
PATHANKOT AMRITSAR

Quarter	2013-14	2014-15	2015-16	2016-17	% Rise
Jun	-	-	225.29	293.88	30.45%
Sept	-	-	217.00	-	
Dec	-	76.91	272.09	-	
Mar	-	205.54	271.82	-	
Total	-	282.46	986.21	293.88	249.15%



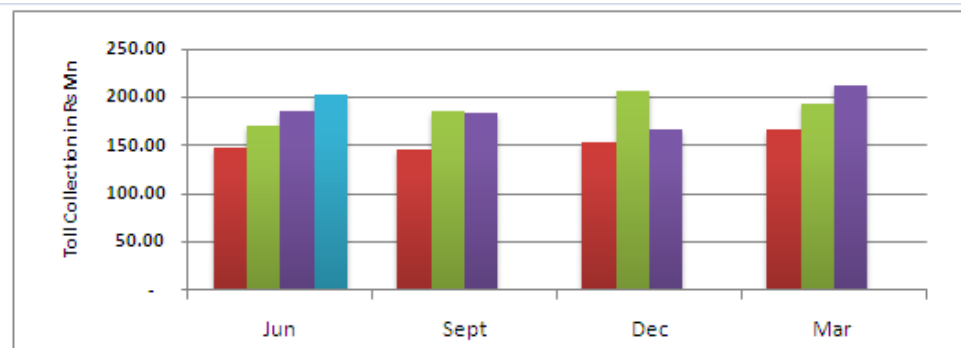
THANE BHIWANDI BYPASS

Quarter	2013-14	2014-15	2015-16	2016-17	% Rise
Jun	184.08	180.78	195.82	201.57	2.94%
Sept	153.07	170.05	188.64	-	
Dec	172.61	188.03	200.52	-	
Mar	181.46	194.45	208.79	-	
Total	691.22	733.31	793.77	201.57	



OMALUR SALEM NAMAKKAL

Quarter	2013-14	2014-15	2015-16	2016-17	% Rise
Jun	147.53	170.28	186.38	203.60	9.24%
Sept	145.27	185.92	184.11	-	
Dec	153.58	207.45	166.40	-	
Mar	166.30	192.38	212.50	-	
Total	612.68	756.02	749.39	203.60	

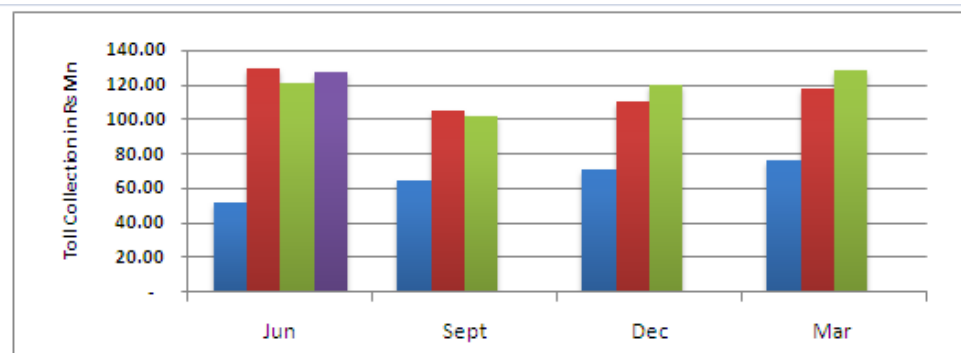


Tolling was kept suspended in wake of Chennai floods as per directions of MoRTH in Dec 2015.

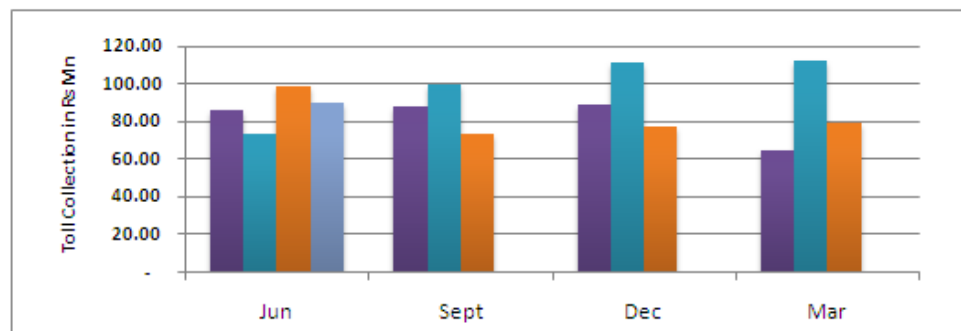
BOT Toll Revenue Comparative

Amount in Rs Mn

TALEGAON AMRAVATI					
Quarter	2013-14	2014-15	2015-16	2016-17	% Rise
Jun	51.45	129.06	121.47	127.45	4.92%
Sept	64.62	104.57	102.08	-	
Dec	71.47	110.18	119.91	-	
Mar	76.67	117.49	128.83	-	
Total	264.22	461.30	472.29	127.45	2.38%



THANE - GHODBUNDER					
Quarter	2013-14	2014-15	2015-16	2016-17	% Rise
Jun	86.21	73.87	98.55	90.17	-8.50%
Sept	88.02	99.44	73.62	-	
Dec	89.10	110.85	76.89	-	
Mar	64.71	111.83	79.26	-	
Total	328.04	395.98	328.31	90.17	



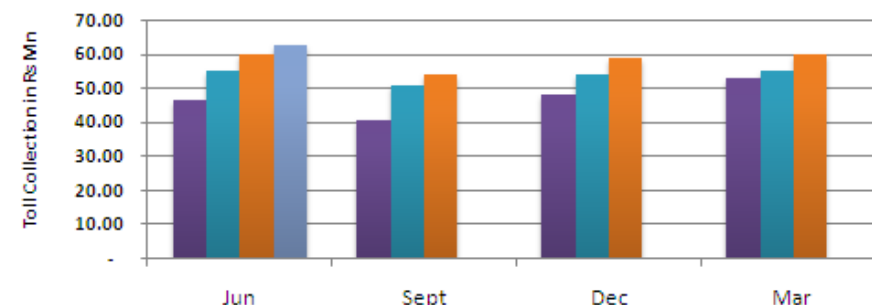
Exemption in Toll for Car and ST Bus category wef June 1, 2015 as per notification issued by GOM

BOT Toll Revenue Comparative

Amount in Rs Mn

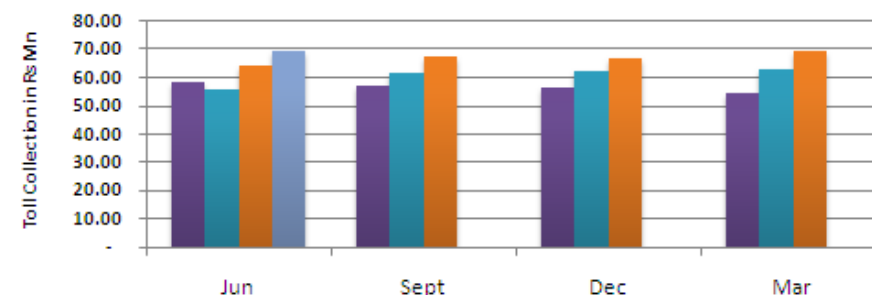
PUNE - SOLAPUR

Quarter	2013-14	2014-15	2015-16	2016-17	% Rise
Jun	46.90	55.44	60.16	62.89	4.55%
Sept	40.92	51.08	54.26	-	
Dec	48.47	54.49	58.89	-	
Mar	52.97	55.35	60.28	-	
Total	189.26	216.35	233.59	62.89	



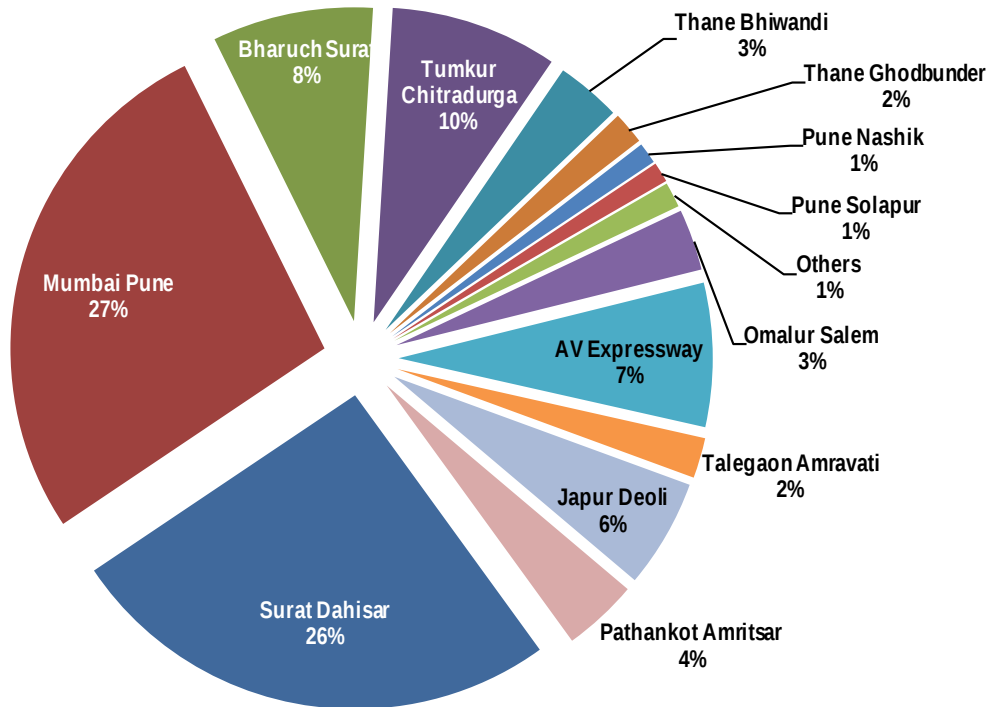
PUNE - NASHIK

Quarter	2013-14	2014-15	2015-16	2016-17	% Rise
Jun	58.63	55.84	64.53	69.60	7.85%
Sept	56.98	61.57	67.26	-	
Dec	56.85	62.37	66.81	-	
Mar	54.81	63.23	69.20	-	
Total	227.28	243.00	267.79	69.60	

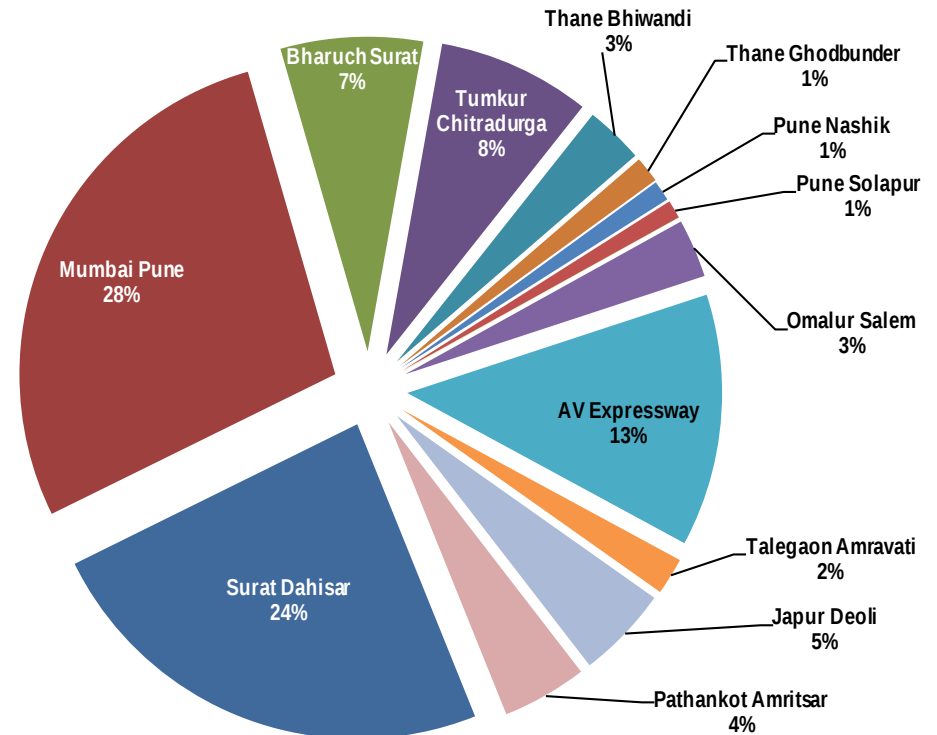


BOT Toll Revenue Comparative

During Q1- June 2015



During Q1- June 2016



Corporate Recognition

For two consecutive year , **IRB** has been awarded **CNBC TV 18 Essar Steel Infrastructure Excellence Award** in the Highways & Flyovers category.

This award was in recognition of the high quality work implemented on the project of Six Laning of **Bharuch to Surat section of NH-8**.

The Awards have been instituted to recognize and felicitate Infrastructure Companies for excellence and strategic initiatives in the field of construction. A rigorous evaluation program was designed to select the best and the most sustainable value creator amongst infrastructure projects in categories like Highways & Flyovers, Railways, Airports, Ports, Energy & Power, Oil & Gas, Telecom and Urban Infrastructure.



Mr. Virendra D. Mhaikar, Chairman & Managing Director of IRB, was chosen as the “Young Turk of the Year” at the **6th Edition of CNBCTV18 India Business Leader Awards** presented by **Honorable Finance Minister, Shri Pranab Mukherjee** on 11th December 2010 at Mumbai.

Winners of the India Business Leader Awards were selected after an extensive 3-stage selection process. The first stage involves short-listing of India's best businesses using quantitative techniques. The second stage involves a poll amongst peer-group, senior management in Corporate India and CNBC-TV18 viewers in India. In the third stage, an eminent jury chaired by Mr N. R. Narayana Murthy accompanied by Mr. K.V. Kamath, Ms. Naina Lal Kidwai, Mr. Mukesh Ambani, Mr. Adi Godrej and Mr. Raghav Bahl, has selected the leaders in different award categories.



IRB has been awarded **CNBC TV 18 Essar Steel Infrastructure Excellence Award** in the Highways & Flyovers category for **Mumbai - Pune section of National Highways (NH-4)**.

This award was in recognition of the high quality work implemented on the development and maintenance of the Mumbai-Pune section of NH-4.

This was the first and biggest Infrastructure Awards concept in India. The Awards have been instituted to recognize and felicitate Infrastructure Companies for excellence and strategic initiatives in the field of construction. A rigorous evaluation program was designed to select the best and the most sustainable value creator amongst infrastructure projects in categories like Highways & Flyovers, Railways, Airports, Ports, Energy & Power, Oil & Gas, Telecom and Urban Infrastructure.

Mr. Virendra D. Mhaiskar, CMD of IRB has been honored by “**Navshakti**, the leading Marathi Free Press Journal Group on their 50th Golden Jubilee year celebration for making **significant contribution to the national life**. The Board of Jury, consisting of many distinguished persons from different walks of life, have nominated name of Mr. Virendra D. Mhaiskar, CMD



Our CSR Initiative



We are committed to help the underprivileged sections of society and enable them to live a life of dignity. As a part of this commitment, we are contributing to the Right to Education of each and every Indian. IRB is successfully running a model IRB Primary School for the children of the village Maalion Ka Jhopra at Tonk district in Rajasthan, where 271 children are being provided free education including uniforms and books. We have also succeeded in encouraging girl children of the area for education.

In a traditional and backward rural area of Rajasthan, where educating a girl child is frowned upon, IRB's school has the distinction of having more girl students (141) than boys (130) students.

We are replicating the same model and starting a school in the Pathankot district of Punjab, near the Amritsar- Pathankot BOT project. The school is currently under construction.



We also generously contributed to the Chief Minister's drought relief fund in Maharashtra.

IRB financially supports artists and sports persons.

Over the last few years, we have come up with annual calendars, based on the jury selected paintings of artists from Sir J. J. School of Arts, Mumbai. The original paintings of these artists are sold at private auctions and the funds generated are used to promote such talent.

