

Press Release

GSS Infotech, announces its Fourth Quarter and Full Year FY2021 Audited financial results.

The consolidated Q4 revenues showed a marginal increase of 0.71% or Rs. 0.20 Cr, from the previous quarter. The consolidated PAT was Rs. - 0.85 Cr. a decrease by Rs. 0.92Cr from the previous quarter.

Similarly, consolidated full year revenues from operations from were Rs. 114.93 cr. down from Rs. 139.66 Cr a drop of 17.71% at a consolidated level.

Hyderabad, June 9th, 2021: GSS Infotech Limited, a global IT services company, today announced its Audited results for the Fourth quarter of FY21, ending March 31st, 2021, on a consolidated and standalone basis.

Financial Highlights

- **December 2020 – March 2021**
 - **Consolidated Revenues from operations were Rs. 28.01 Cr. for Q4 FY 21 compared to Rs 27.81 cr. for Q3 FY 21., reporting a QoQ increase of Rs. 0.20 Cr., which is 0.71% from the previous quarter.**
 - **Consolidated PAT stood at Rs. -0.85 Cr. for Q4 FY 21 compared to Rs. 0.07 Cr for the previous quarter.**
 - **Standalone Revenues reported Rs. 4.23 Cr. in Q4 FY 21 compared to Rs. 4.64 Cr. the previous quarter, a decrease of Rs. 0.41 Cr., which is a decrease of 8.85% on QoQ basis.**
 - **Standalone PAT stood at Rs – 1.04 Cr. down from Rs.- 0.02 Cr. for Q4 FY 2021.**
 - **Consolidated Revenues for full year FY 21 stood at Rs. 114.9 Cr compared to Rs.139.6 Cr., a drop of 17.71% from the previous year. Profit After Tax for FY 21 was Rs. -3.68 Cr. compared to Rs. 6.06 Cr. for the previous year.**

The Audited results for Q4 & Full Year FY21 were taken on record at the meeting of the Board of Directors held today 09th June 2021.

During the Fourth quarter, the company maintained its business in terms of revenues and profitability despite the pandemic situation. Our clients have accommodated the difficulties while the company has ensured that deliveries have been made on time. The business has largely been stable in terms of contracts. While deliveries are being made collections have improved from clients and the cashflow

situation has a been seemingly better. On the expenses front, there company has made undertaken cost cutting measures that would yield results in the coming quarters.

Management Outlook

GSS Infotech stays focused on Digital Transformation, Automation and Security for enterprises and technology providers in key technologies like Application development, Infrastructure management services, Cloud and Security focused on the ME, ASEAN and US region having its global delivery centre in Hyderabad.

GSS continues to strengthen its proven expertise in Application development, Infrastructure Management and IT services while adding Automation capabilities.

Speaking on the company's performance, **Mr. Bhargav Marepally, Founder and CEO, GSS Infotech Limited** said “the quarter has been flat for the business while renewed efforts to improve the business are all underway. We are focusing on building the orderbook while adding new dimensions to our offerings emphasizing organic growth while we actively look for opportunities to expand inorganically.”

About GSS INFOTECH

GSS Infotech, established in 1999, is an Information Technology company headquartered in Hyderabad, India. The company specializes in cloud computing, Security and remote infrastructure management services, virtualization solutions and application management services. GSS Infotech has offices in Connecticut, New Jersey, and Hyderabad

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