

Press Release

GSS Infotech, announces its Second Quarter FY22 Unaudited financial results.

The consolidated Q2 FY22 revenues show an increase of 5.58% from the previous quarter. The consolidated PAT shows an increase of 9.3% from the previous quarter.

Hyderabad, November 5th, 2021: GSS Infotech Limited, a global IT services company, today announced its Unaudited results for the Second quarter of FY 22, ending September 30th, 2021, on a consolidated and standalone basis.

Financial Highlights

- **June 2021 – September 2021**
 - **Consolidated Revenues from operations were Rs. 31.12 Cr. for Q2 FY 22 compared to Rs 29.48 cr. for Q1 FY 22., reporting a QoQ increase of Rs. 5.58%.**
 - **Consolidated PAT stood at Rs. 1.43 Cr. for Q2 FY 22 compared to Rs.1.31 Cr. for the previous quarter reporting a QoQ increase of Rs. 9.3%.**
 - **Standalone Revenues reported Rs. 4.90 Cr. for the Second quarter compared to Rs. 4.19 Cr. for the previous quarter, an increase of Rs. 0.72 Cr., which is an increase of 17% on QoQ basis.**
 - **Standalone PAT reported Rs. 0.48 Cr. an increase from Rs. 0.31 Cr. from the previous quarter showing an increase of 54.8% over the previous quarter.**

The Unaudited results for Q2 FY22 were taken on record at the meeting of the Board of Directors held today 5th November 2021.

During the second quarter, the company experienced a growth in its projects and deliveries resulting in an increase in the Revenues & PAT and maintaining its business in terms of revenues at the standalone level. The business is beginning to see growth in terms of contracts, while deliveries are being made, collections have improved from clients and the cashflow situation has been seemingly better. On the expenses front, the company maintained the cost percentages similar to the previous quarters that yielded in better results at PAT, and we hope to maintain the same momentum.

Management Outlook

GSS Infotech stays focused on Digital Transformation, Automation and Security for enterprises and technology providers in key technologies like Application development, Infrastructure management services, Cloud and Security focused on the ME, ASEAN and US region having its global delivery centre in Hyderabad.

GSS continues to strengthen its proven expertise in Application development, Infrastructure Management and IT services while adding Automation capabilities.

Speaking on the company's performance, **Mr. Bhargav Marepally, Founder and CEO, GSS Infotech Limited** said “the quarter performance is better owing to the operational efficiencies and increase in orders compared to the previous quarters. While growth seems visible, we are gradually taking steps to accommodate the growth and maintain the margins. We continue to channelize our efforts to look for growth prospects in both organic and inorganic ways.”

About GSS INFOTECH

GSS Infotech, established in 1999, is an Information Technology company headquartered in Hyderabad, India. The company specializes in cloud computing, Security and remote infrastructure management services, virtualization solutions and application management services. GSS Infotech has offices in Connecticut, New Jersey, and Hyderabad

For queries please contact:

Email: investor.relations@gssinfotech.com