



November 12, 2024

Listing Manager, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India Symbol: YATRA ISIN No.: INE0JR601024	Manager - CRD BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001, India Scrip Code: 543992 ISIN No.: INE0JR601024
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Sub: Intimation – Press Release in connection with the Un-audited Standalone and Consolidated Financial Results for the quarter ended September 30, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Press Release in connection with the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended September 30, 2024.

The above will also be made available on the website of the Company at www.yatra.com.

This is for your information and records.

Thanking You,

Yours sincerely,

For Yatra Online Limited

Darpan Batra

Company Secretary and Compliance Officer

M. No. A15719

Encl.: as above

YATRA ONLINE REPORTS 151% GROWTH IN REVENUES, 285% GROWTH IN EBITDA AND 143% GROWTH IN NET PROFIT

November 12th 2024: Yatra Online Limited {BSE: 543992 & NSE: YATRA}, India's largest corporate travel services provider and the third largest online travel company in India among key OTA players* announces its results for the second quarter of financial year 2024-25.

* Note: Largest in terms of gross booking revenue and operating revenue, for Fiscal Year 2023. (Source: CRISIL Report)

Q2-FY25 Consolidated Financial Performance:

Revenue	EBITDA	EBITDA Margin	PAT
INR 2,364 Mn	INR 111 Mn	12%	INR 73 Mn
YoY Growth: 151%	YoY Growth: 285%		YoY Growth: 143%

Q2-FY25 Business Highlights:

- For Q2-FY25, Yatra reported revenue of INR 2,364 million, up 151% YoY, largely due to outperformance of our Hotels and Packages business and contribution from the MICE segment. The results for the quarter also include contribution from Globe All India Services Limited (Globe Travels) for 20 days of the quarter from September 11-30, 2024.
- Yatra continued to expand its corporate client base and closed 29 new corporate accounts during the quarter with billing potential of INR 1,213 million.
- On September 11, 2024, Yatra completed the acquisition of Globe Travels for INR 1,280 million in cash. This strategic acquisition brought approximately 360 new corporate clients, further strengthening Yatra's leadership in India's corporate travel sector.
- Yatra's cash and cash equivalent and term deposit stands at INR 2,129 million as on 30th September 2024 compared to 6,441 million as on 30th September 2023.
- Yatra's gross debts stands at INR 277 million as on 30th September 2024 compared to INR 1,742 million as on 30th September 2023.

Management Comments:

Commenting on the results, Whole Time Director cum Chief Executive Officer, Mr. Dhruv Shringi stated:

"For the three months ended September 30, 2024, we reported strong growth both year over year and sequentially. Our Revenue grew 151% year-over-year to INR 2,364 million, on account of strong growth in our Hotel and Packages and MICE (Meetings, Incentives, Conferences, and Exhibitions) businesses. Adjusted EBITDA at INR 136 million for the quarter was up 29% year-over-year. Despite the challenges in the B2C air business, we continue to drive strong growth in our Hotels and MICE lines of business, which helped us more than offset the negative impact of the B2C air business.

We also successfully completed the acquisition of Globe Travels and welcomed the Globe employees and customers to the Yatra family. Globe Travels' expertise in MICE complements our recent organic expansion in this segment, positioning Yatra as one of India's largest players in this segment. With minimal overlap in

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client portfolios, this acquisition diversifies our client base and enhances cross-selling opportunities for hotels and expense management services. Additionally, integrating our digital booking platform with Globe's largely offline business is expected to drive synergies, operational efficiencies, and cost savings for our corporate clients.

We are encouraged by the strong momentum across all metrics in our Corporate Travel business, underscored by our growth in new accounts and MICE capabilities. As we continue to navigate a dynamic market, our focus remains on executing our strategic priorities to reinforce our market leadership and drive long-term value for stakeholders."

Financial Statements:

Results for the quarter ended September 30, 2024, prepared under Ind AS, along with segment results, are available in the Investor Relations section of our website <https://investors.yatra.com/Investor-Relations-India/Compliance-Under-Regulation-46/>

Quarterly Conference Call:

The earnings conference call will be held on Wednesday, November 13, 2024 at 4:00 PM (IST) to discuss the Financial Results and performance of the company for the quarter ended September 30, 2024. The earnings conference call will be accessible from all networks and countries through universal access dial-ins +91-22-6280 1384 / +91-22-7115 8285 also accessible at: <https://shorturl.at/IVxO4> Further, the analyst(s)/institutional investor(s) presentation will be submitted to Stock Exchanges and shall also be hosted on the Company's website at <https://investors.yatra.com/Investor-Relations-India/Compliance-Under-Regulation-46/>

About Yatra Online Limited:

Yatra Online Limited (BSE: 543992, NSE: YATRA) is India's Largest Corporate Travel services provider and one of India's leading consumer travel companies. Through the website, www.yatra.com, mobile applications, Corporate SaaS platform, and other associated platforms, leisure and business travelers can explore, research, compare prices and book a wide range of services. which include domestic and international air ticketing, hotel bookings, homestays, holiday packages, bus ticketing, rail ticketing, activities and ancillary services catering to the travel needs. Experience of being a NASDAQ listed company and managing public shareholders. Experienced management team and strong corporate governance comprising industry executives with deep roots in the travel industry with 90+ years of accumulated experience.

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Contact Information:

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