



## **MEDIA RELEASE**

**FY25 Consolidated Operational Revenues was Rs. 1,083.67 crores**

**FY25 Consolidated EBIT stood at Rs. 71.27 crores**

**FY25 Consolidated PAT at Rs. 38.88 crores**

**Consolidated Order Book as on 31<sup>st</sup> March 2025 stood at Rs. 2,855 crores**

**Bengaluru, May 27<sup>th</sup>, 2025:** DCX Systems Limited, one of the leading Indian Defense manufacturing players for manufacturing and supply of Electronic Systems, Cable & Wire Harnesses Assemblies, Printed Circuit Board Assembly (PCBA) (through a Wholly Owned Subsidiary, M/s. Raneal Advanced Systems Private Limited) for both International and Domestic reputed customers, released the audited financial results for the quarter and full year ended March 31<sup>th</sup>, 2025.

### **Key Financial Summary: -**

<b>Consolidated (Rs Cr)</b>	<b>Q4 FY25</b>	<b>Q4 FY24</b>	<b>YoY Change</b>	<b>FY25</b>	<b>FY24</b>	<b>YoY Change</b>
Operational Revenue	549.96	746.20	(26.30%)	1083.67	1423.58	(23.88%)
EBIT	30.01	51.91	(42.19%)	71.27	124.41	(42.71%)
EBIT Margin %	5.46%	6.96%	(150 bps)	6.58%	8.74%	(216bps)
PAT	20.70	32.95	(37.18%)	38.88	75.78	(48.69%)
PAT Margin %	3.76%	4.42%	(66 bps)	3.59%	5.32%	(173bps)

### **For the quarter comparative from January to March FY25 viz. FY24:**

- Revenue for the quarter stood at Rs. 549.96 crore in Q4 FY25, as compared to Rs. 746.20 crore in the previous corresponding period, a decrease of 26.30% on YoY basis.
- EBIT stood at Rs. 30.01 crore in Q4 FY25, vis-à-vis Rs. 51.91 crore in Q4 FY24, down by 42.19% YoY.
- EBIT margin for the quarter decreased to 5.46% as compared to 6.96% in Q4 FY24.
- Profit after Tax (PAT) for the quarter decreased by 37.18% to Rs. 20.70 crore in Q4 FY25 from Rs. 32.95 crore in Q4 FY24 which led to decrease in PAT margin by 66bps.

### **For the Full Year comparative from April to March FY25 viz. FY24:**

- Operational Revenue stood at Rs. 1,083.67 crore in FY25, decreased by 23.88% from Rs. 1,423.58 crore in FY24.
- EBIT stood at Rs. 71.27 crore in FY25, down from Rs. 124.41 crore in FY24; YoY decrease of 42.71%.
- EBIT Margin for the year stood at 6.58%, a decrease of 216 bps as compared to 8.74% in FY24.
- Profit After Tax (PAT) for the year is Rs. 38.88 crore compared to Rs. 75.78 crore in the same period of last financial year; YoY decrease of 48.69%. PAT Margin down by 173bps.
- Consolidated Order Book as on 31<sup>st</sup> March 2025 is over Rs. 2,855 crores.

### **Business Updates in last six months:**

- Entered into JV with ELTA Systems to conduct business in Airborne Maritime Radar System, Fire Control Radar System, and other Radar Systems for Airborne and Land applications under "Make in India" projects.
- Two orders from Lockheed Martin Global, USA, a leading name in the aerospace industry, with a total order value of Rs. 839.97 crores.
- Secured an order of Rs. 483 crores from ELTA Systems Ltd, Israel for the manufacture and supply of Close-in Weapon System (CIWS) module assemblies.



- Establishment of a new unit under the Domestic Tariff Area (DTA) by DCX Systems and its subsidiary, Raneal Advanced Systems. This facility will support manufacturing activities, with commercial production expected to commence shortly.

*Commenting on the company's performance, **Dr. H.S. Raghavendra Rao, Chairman & Managing Director, DCX Systems**, said, "We have closed the fiscal year on a resilient note and sustained through markets headwinds and macro-economic and geo-political uncertainties.*

*In FY25, our consolidated revenue stood at Rs. 1,083.67 crore, while EBIT and PAT were Rs. 71.27 crore and Rs. 38.88 crore, respectively. As of 31st March 2025, the order book position stood at Rs. 2,855 crores, built over a steady inflow of orders.*

*Some of the recent orders we won include those from ELTA Systems for Close-In Weapon Systems, worth Rs. 483 crores, one for BACKPLANE module assemblies worth Rs. 19.3 crores, and two orders from Lockheed Martin for electronic assemblies worth Rs. 460.3 crores and Rs. 379.7 crores. The repeat business that Lockheed Martin has been giving us reflects the recognition that we have been garnering from global premier companies.*

*Moreover, we entered into another JV agreement with ELTA Systems to develop airborne maritime radar systems, fire control radar systems, and other radar systems for airborne and land applications. This aligns with our ToT strategy to leverage our manufacturing capabilities and support the Government's "Make in India" motto.*

*Looking at the ongoing year, our focus remains on establishing DCX as a global product company, while delivering sustainable value for all stakeholder*

*I thank the entire team of DCX and all our stakeholders for your faith and support which helps us drive the Company forward."*

#### **About DCX Systems:**

DCX Systems Limited ("DCX Systems"), one of the leading Indian Defence manufacturing player for manufacture and supply of Electronic Systems and Sub-Systems Cable & Wire harness assemblies for both International and Domestic reputed customers. The Company commenced operations in 2011 and has been a preferred Indian Partner for foreign & domestic original equipment manufacturers ("OEMs") for executing Defense projects for both Off-set, Non-offset and Make-In-India programs.

DCX is one of the largest Indian Offset Partner ("IOP") for ELTA Systems Limited and Israel Aerospace Industries Limited, System Missiles and Space Division (together, the "IAI Group"), Israel. Over the years, the Company has expanded their manufacturing capabilities and grown their order book.

The Company operates through their state-of-the-art manufacturing facility located at the Hi-Tech Defense and Aerospace Park SEZ in Bengaluru, Karnataka. The facility is set up for complete in-house manufacturing and qualification including environmental and electrical testing.

DCX's customers include certain Fortune 500 companies, multinational corporations and start-ups in Israel, United States, South Korea and India, across different sectors, ranging from defense and aerospace to space ventures and railways.

BSE: 543650; NSE: DCXINDIA; Website: [www.dcxindia.com](http://www.dcxindia.com)

#### **For Further information, please contact:**

<b>DCX Systems Limited</b>	<b>Adfactors PR</b>
Email : <a href="mailto:cs@dcxindia.com">cs@dcxindia.com</a>	Email: <a href="mailto:amit.sharma@adfactorspr.com">amit.sharma@adfactorspr.com</a> / <a href="mailto:rahul.trivedi@adfactorspr.com">rahul.trivedi@adfactorspr.com</a>

**Safe Harbor :** Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances