

February 10, 2026

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 <b>Scrip Code: 532967</b>	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 <b>Scrip ID - KIRIINDUS</b>
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Dear Sir/Madam,

**Sub: Submission of Earnings Presentation for Q3/9M-FY26 as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our letter dated February 05, 2026 regarding intimation of Conference Call scheduled to be held on Wednesday, February 11, 2026 at 10:30 A.M. (IST), please find enclosed herewith the Q3/9M-FY26 Earnings Presentation.

The Q3/9M-FY26 Earnings Presentation is also available on the website of the Company at [www.kiriindustries.com](http://www.kiriindustries.com).

You are kindly requested to take a note of the same.

Thanking You,

Yours faithfully,

**For Kiri Industries Limited**

**Suresh Gondalia**  
**Company Secretary**  
**M No. : FCS7306**

Encl: As stated

**DYES**

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**INTERMEDIATES**

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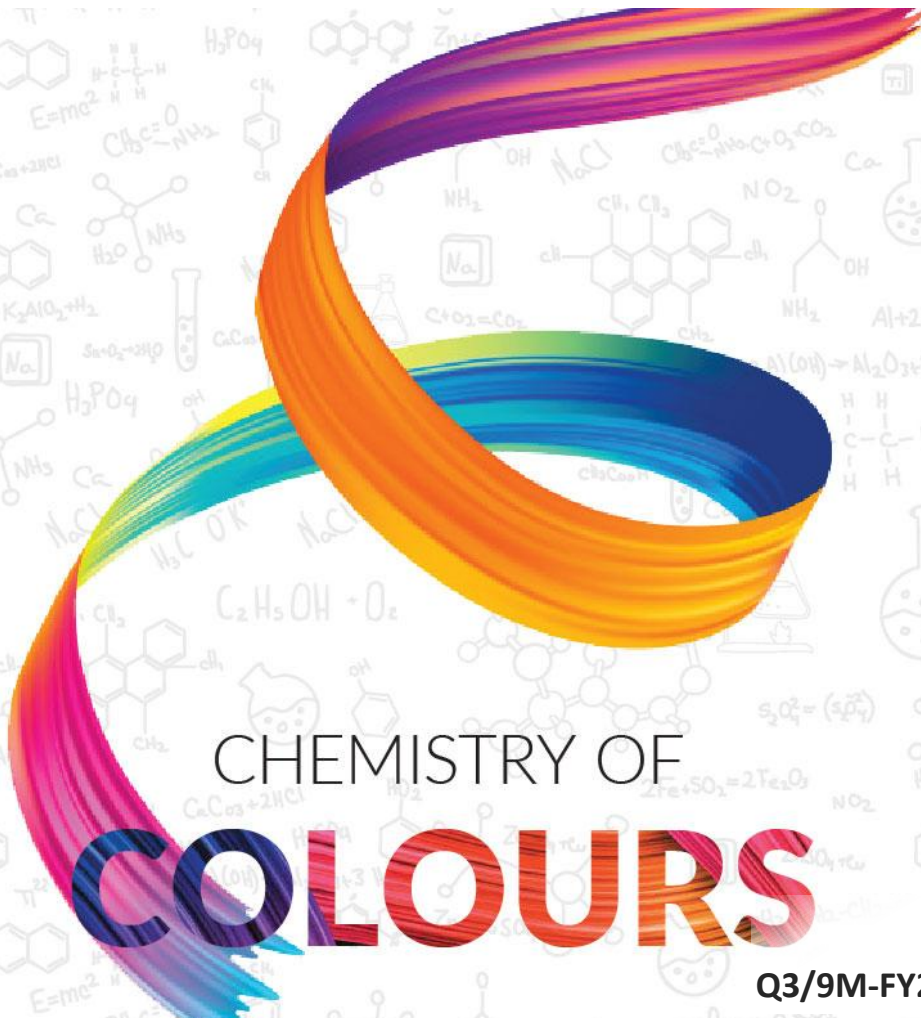
**CHEMICALS**

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Kiri Industries Limited

*Future Full of Colours.....*



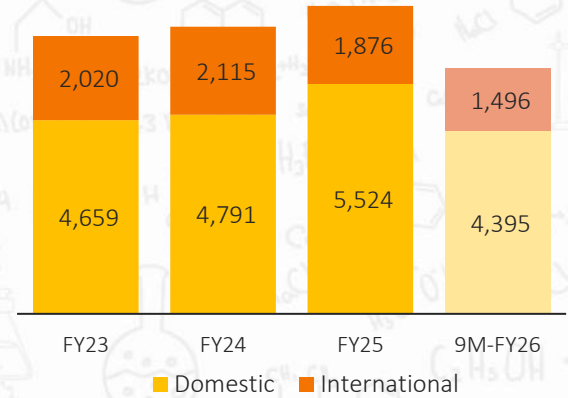
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**COLOURS**

# Company Overview

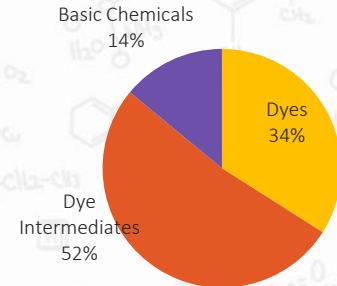


## Consolidated Revenue Break-up (INR Mn)



- Established in 1998, Kiri Industries Limited (KIL), is based out of Gujarat and has emerged as one of the largest manufacturers and exporters of a wide range of Dyes, Dyes Intermediates and Basic Chemicals from India with 'Zero Effluent'.
- KIL is an accredited and certified Key Business Partner with world's top Dyestuff majors across Asia-Pacific, the EU and America.
- It provides products and services across the whole value chain in numerous industrial sectors (apparel, hosiery, automotive, carpets, leather, paper, home upholstery, industrial fabrics, etc.)
- In the 27 years of the Company's corporate journey, KIL has been focusing on providing products of high quality standards, executing collaborations and strategic acquisitions, implementing environmentally aligned R&D, finding innovative solution centric and all-encompassing customer care
- All initiatives taken by KIL has enabled it to set its footprints in over 50 countries across 7 continents.
- The Company has sizeable manufacturing facility of Dyes Intermediates and Basic chemicals at Padra (Baroda, Gujarat) and to strengthen its competitive edge in dyes vertical, KIL formed a joint venture with Longsheng (China) and set up a manufacturing facility for dyes.

## Standalone Revenue Breakup (9M-FY26)



# Strategic Expansion: Copper & Fertiliser Integration

Company is expanding into the integrated copper smelting and fertilizer sector through its subsidiary Indo Asia Copper Ltd., marking a significant step in diversification beyond dyes and chemicals. This expansion is aligned with India's self-reliance agenda and government policy support, creating a future-ready platform with strong growth potential.

## Integrated Value Chain

- Copper smelting generates sulfuric acid as a by-product, which is mixed with imported rock phosphate to manufacture fertilizers.
- This closed-loop model reduces costs, supports sustainability, and generates multiple revenue streams while limiting external dependence.

## Strategic Location

- Located in Amreli, Gujarat, with direct access to Pipavav Port, highways, power grid, gas pipeline, and water supply.
- Proximity to key infrastructure enables efficient raw material imports and finished product exports, reducing logistics costs and ensuring reliable supply for large-scale operations.

## Global Partnerships

- The Company is in the process of long-term contractual arrangements with Miners and Trading partners globally, ensuring zero-waste monetization.
- Strategic EPC alliances with global leaders ensure timely execution, efficiency, and risk control.

## Funding & Execution

- The copper complex entails a total project cost of approximately INR 8,100 crore, including associated infrastructure such as the desalination plant and conveyor belt. The fertilizer project is estimated at around INR 3,600 crore, while capital expenditure for the renewable power project and jetty is expected to be approximately INR 1,600 crore. The project is projected to deliver an IRR of ~25%.
- The proposed equity contribution is around INR 4,000 crore, of which INR 1,036 crore was infused in September 2024, with the balance to be infused in a phased manner.
- The Construction work has already commenced with a 36-month completion timeline commencing from 1<sup>st</sup> October 2025

## Experience Leadership Team

### Mr. Ranjit Singh Chugh

Bachelor of Technology in Chemical Engineering from NIT Warangal, with 42 years of experience in fertilizers, chemicals, and non-ferrous metals. He has held senior roles including President & Joint President (Operations) at Birla Copper and COO at Paradeep Phosphates & Zuari Agro Chemicals, bringing proven expertise in executing large-scale copper and fertilizer projects.

### Mr. Tej Malhotra

Bachelor's Degree in Mechanical Engineering with Vast experience in heavy chemical, copper, fertilizer, and cement projects. Recognized for project management and strategic leadership, he has delivered multiple greenfield projects with excellence in quality, efficiency, and timely execution.

### Mr. Dwipak Datta

Master's in Applied Chemistry from IIT Kharagpur, with Vast experience in fertilizers, chemicals, and non-ferrous metals. He has held leadership roles at Hindustan Unilever, Tata Chemicals, Aramco Chem (Saudi Arabia), and Aditya Birla Copper, and is widely respected for his deep technical expertise and process innovation.

# Opportunity in copper and Fertilizer Industry in India

## Unlocking India's Copper Potential

- Global copper demand was **25.9 Mn MT in 2024** and is expected to grow by **~50% in the next decade**.
- **China leads global consumption**, highlighting copper's role in industrial growth, with India following a similar trajectory.
- Demand in India is accelerating **with renewable energy, EV adoption, and infrastructure expansion**.
- Copper is critical for **EVs, power transmission, and construction**, making it indispensable across modern industries.
- With unmatched conductivity, durability, and resilience, copper is **central to the global energy transition**.

## Transforming By-products into Agricultural Value

- Fertilizers are critical for sustainable agriculture and food security, ensuring balanced soil nutrition.
- India is the **2nd largest consumer** and **3rd largest producer**, with fertilizer consumption rising to **36 Mn tonnes in FY24**.
- Despite strong production, India **imports ~7 Mn tonnes of DAP and 1–2 Mn tonnes of NPK annually**, reflecting a structural supply gap.
- **The phosphatic fertilizer market** in India was valued at **USD 1.54 Bn** in 2024 and is projected to grow at **~5.7% CAGR** through 2030.
- With government subsidies and self-reliance focus, domestic manufacturing offers **attractive long-term opportunities**.

## Our Execution

- Building an Integrated Copper Smelter – 5,00,000 MTPA in Amreli, Gujarat.
- Production to include cathodes, wire rods, tubes, plus by-products (sulfuric acid, gold, silver, selenium).
- Raw material tie-ups with Leading Global Suppliers.
- Majority of the land parcels have been acquired, Environmental Clearances secured, enabling works underway.
- Basic and Detailed Engineering work has been completed, Technology tie-ups are underway.

- Establishing NP/NPK Fertilizer Plant – 10,50,000 MT integrated with copper operations.
- Setting up a Phosphoric Acid Plant – 4,00,000 MT, utilizing sulfuric acid from copper smelting.
- Closed-loop model: Sulfuric Acid → Phosphoric Acid → Fertilizers, ensuring cost efficiency & sustainability.
- Positioned to capture subsidy benefits and reduce import dependency.

# Copper and Fertilizer Project Progress Update

- Environmental Clearance obtained from the Ministry of Environment, Forest and Climate Change in November 2024.
- Land acquisition is substantially completed, and the remaining parcels are in advanced stages.
- Site development activities are progressing well, including boundary wall construction, fencing, soil testing, and civil works.
- Major equipment orders have been placed for copper tube and copper rod plants, with advance payments released.
- Tata Consulting Engineers Limited has been appointed as the Owner's Engineer.
- A dedicated Project Office has been established in China to strengthen coordination with key plant and machinery suppliers.
- MOUs signed with leading global trading houses and strategic engagements are underway with top-tier mining companies.
- Supplier base covers over 4.8 Mn tonnes per annum of copper concentrate capacity, ensuring long-term raw material security.
- Discussions initiated with rock phosphate suppliers for the fertilizer complex; one key supplier has committed 1.0 Mn MTPA.
- All solid and liquid waste to be recycled, repurposed, or treated in full compliance with environmental regulations.
- Comprehensive Environmental Management Plans implemented to monitor and mitigate environmental impact.



# Q3/9M-FY26 FINANCIAL HIGHLIGHTS

# Financial Highlights

## Q3-FY26 Financial Highlights (Consolidated)

Operational Revenue  
INR 1,736 Mn

EBITDA\*  
INR (486) Mn

EBITDA Margin\*  
(28.00)%

Net Profit\*  
INR 50,117 Mn

PAT Margin\*  
2,866.92%

Diluted EPS  
INR 799.47

## Q3-FY26 Financial Highlights (Standalone)

Operational Revenue  
INR 1,616 Mn

EBITDA  
INR (474) Mn

EBITDA Margin  
(29.33)%

Net Profit  
INR 50,817 Mn

PAT Margin  
3,144.62%

Diluted EPS  
INR 811.18

## 9M-FY26 Financial Highlights (Consolidated)

Operational Revenue  
INR 5,891 Mn

EBITDA\*  
INR (785) Mn

EBITDA Margin\*  
(13.33)%

Net Profit\*  
INR 48,809 Mn

PAT Margin\*  
828.54%

Diluted EPS  
INR 824.52

## 9M-FY26 Financial Highlights (Standalone)

Operational Revenue  
INR 5,370 Mn

EBITDA  
INR (783) Mn

EBITDA Margin  
(14.58)%

Net Profit  
INR 50,678 Mn

PAT Margin  
943.72%

Diluted EPS  
INR 837.09



# Q3/9M-FY26 Operational Highlights

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## Consolidated:

- The Company operated in a challenging global environment with subdued demand and margin pressures; revenue from operations stood at INR 1,736 Mn in Q3 FY26, reflecting year on year moderation amid weak industry conditions.
- Strong cost discipline was maintained, with operational expenses controlled at INR 2,222 Mn; core operations reported an EBITDA loss of INR 486 Mn due to operating leverage pressures in a weak volume environment.
- The Company recorded an exceptional gain of INR 58,544 Mn on disposal of investment in a foreign associate, representing monetization of a 37.57% stake in DyStar.
- Finance costs increased to INR 670 Mn, primarily attributable to borrowings at the subsidiary level

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## Standalone:

- Standalone revenue grew 3% YoY to INR 1,616 Mn, reflecting stable underlying demand despite a challenging operating environment.
- At the EBITDA level, the Company reported a loss of INR 474 Mn in Q3 FY26, broadly in line with the prior year, as cost pressures continued to weigh on operating performance amid a weak pricing environment.
- Other income rose sharply to INR 1,051 Mn, driven primarily by INR 400 Mn dividend income from Lonsen Kiri Chemical Industries Ltd. and INR 590 Mn reimbursement of DyStar-related legal expenses, while finance costs remained minimal at INR 8 Mn, reflecting a low-debt balance sheet.
- Reported profitability improved significantly, with profit after tax at INR 50,817 Mn, largely driven by exceptional items of INR 58,544 Mn, while core operating margins remained under pressure during the quarter.

# Q3-FY26 Standalone Income Statement

PARTICULARS (INR Mn)	Q3-FY26	Q3-FY25	Y-o-Y	Q2-FY26	Q-o-Q
Revenue from Operations	1,616	1,564	3.3%	1,946	(17.0)%
Total Expenses	2,090	2,024	3.3%	2,089	NA
EBITDA	(474)	(460)	3.0%	(143)	NA
<i>EBITDA Margins (%)</i>	NA	NA	NA	NA	NA
Other Income	1,051	833	26.2%	43	NA
Depreciation	118	112	5.4%	116	1.7%
Finance Cost	8	20	(60.0)%	6	33.3%
Profit(Loss) before exceptional items and tax	451	241	87.1%	(222)	NA
Exceptional Income	58,544	-	NA	-	NA
PBT	58,995	241	NA	(222)	NA
Tax	8,178	(13)*	NA	(11)*	NA
Profit After Tax	50,817	254	NA	(211)	NA
<i>PAT Margins (%)</i>	NA	16.24%	NA	NA	NA
Other Comprehensive Income	(1)	-	NA	(2)	(50.0)%
Total Comprehensive Income	50,816	254	NA	(213)	NA
Diluted EPS (INR per share)	811.18	4.39	NA	(3.50)	NA

\* Deferred Tax

# 9M-FY26 Standalone Income Statement

PARTICULARS (INR Mn)	9M-FY26	9M-FY25	Y-o-Y
Revenue from Operations	5,370	4,694	14.4%
Total Expenses	6,153	5,215	18.0%
<b>EBITDA</b>	<b>(783)</b>	<b>(521)</b>	<b>50.3%</b>
<i>EBITDA Margins (%)</i>	<i>NA</i>	<i>NA</i>	<i>NA</i>
Other Income	1,433	1,003	42.9%
Depreciation	348	333	4.5%
Finance Cost	21	157	-86.6%
<b>Profit(Loss) before exceptional items and tax</b>	<b>281</b>	<b>(8)</b>	<b>NA</b>
Exceptional Income	58,544	-	-
<b>PBT</b>	<b>58,824</b>	<b>(8)</b>	<b>NA</b>
Tax	8,146	(34)*	NA
<b>Profit After Tax</b>	<b>50,678</b>	<b>26</b>	<b>NA</b>
<i>PAT Margins (%)</i>	<i>943.72%</i>	<i>0.55%</i>	<i>NA</i>
Other Comprehensive Income	(5)	-	NA
<b>Total Comprehensive Income</b>	<b>50,673</b>	<b>26</b>	<b>NA</b>
Diluted EPS (INR per share)	837.09	0.49	NA

\* Deferred Tax

# Q3-FY26 Consolidated Income Statement

PARTICULARS (INR Mn)	Q3-FY26	Q3-FY25	Y-o-Y	Q2-FY26	Q-o-Q
Revenue from Operations	1,736	1,786	(2.8)%	2,134	(18.7)%
Total Expenses	2,222	2,230	(0.4)%	2,270	(2.1)%
EBITDA	(486)	(444)	9.5%	(136)	NA
<i>EBITDA Margins (%)</i>	NA	NA	NA	NA	NA
Other Income	1,019	919	10.9%	6	NA
Depreciation	119	112	6.3%	117	1.7%
Finance Cost	670	499	34.3%	605	10.7%
<b>Profit(Loss) before exceptional items and tax</b>	<b>(256)</b>	<b>(136)</b>	<b>88.2%</b>	<b>(852)</b>	<b>(70.0)%</b>
Exceptional Income	58,544	-	NA	-	NA
<b>PBT</b>	<b>58,288</b>	<b>(136)</b>	<b>NA</b>	<b>(852)</b>	<b>NA</b>
Tax	8,171	1	NA	(57)	NA
<b>Profit After Tax</b>	<b>50,117</b>	<b>(137)</b>	<b>NA</b>	<b>(795)</b>	<b>NA</b>
<i>PAT Margins (%)</i>	NA	NA	NA	NA	NA
Income of Profit of Associates & Joint Venture	111	1,906	(94.2)%	991	(88.8)%
Other Comprehensive Income	(146)	(236)	(38.1)%	(471)	(69.0)%
<b>Total Comprehensive Income</b>	<b>50,082</b>	<b>1,533</b>	<b>NA</b>	<b>(275)</b>	<b>NA</b>
Diluted EPS (INR per share)	799.47	26.45	NA	(4.54)	NA

# 9M-FY26 Consolidated Income Statement

PARTICULARS (INR Mn)	9M-FY26	9M-FY25	Y-o-Y
Revenue from Operations	5,891	5,350	10.1%
Total Expenses	6,676	5,838	14.4%
<b>EBITDA</b>	<b>(785)</b>	<b>(488)</b>	<b>60.9%</b>
<i>EBITDA Margins (%)</i>	<i>NA</i>	<i>NA</i>	<i>NA</i>
Other Income	1,373	1,087	26.3%
Depreciation	351	333	5.4%
Finance Cost	1,871	732	NA
<b>Profit(Loss) before exceptional items and tax</b>	<b>(1,634)</b>	<b>(466)</b>	<b>NA</b>
Exceptional Income	58,544	-	NA
<b>PBT</b>	<b>56,910</b>	<b>(466)</b>	<b>NA</b>
Tax	8,101	(20)	NA
<b>Profit After Tax</b>	<b>48,809</b>	<b>(446)</b>	<b>NA</b>
<i>PAT Margins (%)</i>	<i>NA</i>	<i>NA</i>	<i>NA</i>
Share of Profit of Associates	1,717	3,940	(56.4)%
Other Comprehensive Income	(613)	(262)	NA
<b>Total Comprehensive Income</b>	<b>49,913</b>	<b>3,232</b>	<b>NA</b>
Diluted EPS (INR per share)	824.52	59.97	NA

\* Deferred Tax



# HISTORICAL FINANCIALS

# Historical Standalone Income Statement

PARTICULARS (INR Mn)	FY23	FY24	FY25	9M-FY26
Revenue from Operations	6,015	6,334	6,556	5,370
Total Expenses	7,106	6,967	6,993	6,153
EBITDA	(1,091)	(633)	(437)	(783)
<i>EBITDA Margins (%)</i>	NA	NA	NA	NA
Other Income	234	366	1,053	1,433
Depreciation	441	442	445	348
Finance Cost	61	225	165	21
<b>Profit(Loss) before exceptional items and tax</b>	<b>(1,359)</b>	<b>(934)</b>	<b>6</b>	<b>281</b>
Exceptional Income	-	-	-	58,544
<b>PBT</b>	<b>(1,359)</b>	<b>(934)</b>	<b>6</b>	<b>58,824</b>
Tax	(17)*	2	(38)	8,146
<b>Profit After Tax</b>	<b>(1,342)</b>	<b>(936)</b>	<b>44</b>	<b>50,678</b>
<i>PAT Margins (%)</i>	NA	NA	0.67%	943.72%
Other Comprehensive Income	5	(6)	(6)	(5)
<b>Total Comprehensive Income</b>	<b>(1,337)</b>	<b>(942)</b>	<b>38</b>	<b>50,673</b>
Diluted EPS (INR per share)	(25.80)	(18.16)	0.69	837.09

\* Deferred Tax

# Standalone Balance Sheet

PARTICULARS (INR Mn)	FY24	FY25	H1-FY26
<b>Equity</b>	<b>3,971</b>	<b>7,203</b>	<b>7,856</b>
Equity Share Capital	518	556	600
Other Equity	3,453	6,647	7,256
<b>Non Current Liabilities</b>	<b>316</b>	<b>1,478</b>	<b>1,234</b>
a) Financial Liabilities			
(i) Borrowings	237	1,391	1,138
(ii) Lease Liability	2	5	4
(iii) Trade Payable	-	-	-
(iv) Other Financial Liabilities	18	12	12
b) Provisions	59	70	80
c) Deferred Tax Liabilities (Net)	-	-	-
d) Other Non Current Liabilities	-	-	-
<b>Current Liabilities</b>	<b>5,253</b>	<b>2,411</b>	<b>2,742</b>
a) Financial Liabilities			
(i) Borrowings	976	87	41
(ii) Lease Liability	1	2	2
(iii) Trade Payables	3,581	1,831	2,335
(iv) Other Financial Liabilities	326	313	278
b) Other Current liabilities	350	168	80
c) Provisions	19	10	6
d) Current Tax Liabilities (Net)	-	-	-
<b>GRAND TOTAL - EQUITIES &amp; LIABILITES</b>	<b>9,540</b>	<b>11,092</b>	<b>11,832</b>

PARTICULARS (INR Mn)	FY24	FY25	H1-FY26
<b>Non Current Assets</b>	<b>7,391</b>	<b>7,930</b>	<b>7,711</b>
a) Property, Plant and Equipment	4,369	4,715	4,624
b) Right of Use Asset	3	6	5
c) Capital Work In Progress	679	617	606
d) Other Intangible assets	-	-	-
e) Investment	1,417	1,419	1,419
e) Financial Assets			
(i) Investments	-	-	-
(ii) Trade Receivable	-	-	-
(iii) Loans	17	22	21
(iv) Other financial assets	129	169	164
f) Other Non - Current Assets	573	749	609
g) Deferred Tax Assets (Net)	204	233	263
<b>Current Assets</b>	<b>2,149</b>	<b>3,162</b>	<b>4,121</b>
a) Inventories	1,233	1,534	1,615
b) Financial Assets			
(i) Investments	-	210	152
(ii) Trade Receivables	682	954	970
(iii) Cash and Cash Equivalents	9	37	57
(iv) Bank balances other than above	15	16	23
(v) Loans	18	5	719
(vi) Other financial assets	8	246	375
c) Current Tax Assets (Net)	9	18	27
d) Other Current Assets	175	142	183
<b>GRAND TOTAL – ASSETS</b>	<b>9,540</b>	<b>11,092</b>	<b>11,832</b>



# Historical Consolidated Income Statement

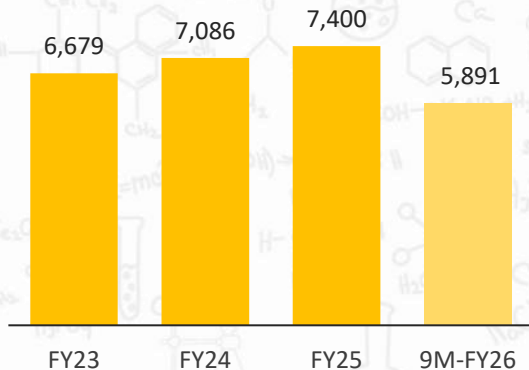
PARTICULARS (INR Mn)	FY23	FY24	FY25	9M-FY26
Revenue from Operations	6,679	7,086	7,400	5,891
Total Expenses	7,743	7,681	7,940	6,676
EBITDA	(1,064)	(595)	(540)	(785)
<i>EBITDA Margins (%)</i>	NA	NA	NA	NA
Other Income	234	366	1,149	1,373
Depreciation	455	456	445	351
Finance Cost	63	227	1,271	1,871
<b>Profit(Loss) before exceptional items and tax</b>	<b>(1,348)</b>	<b>(912)</b>	<b>(1,107)</b>	<b>(1,634)</b>
Exceptional Income	-	-	-	58,544
<b>PBT</b>	<b>(1,348)</b>	<b>(912)</b>	<b>(1,107)</b>	<b>56,910</b>
Tax	(17)	1	(23)	8,101
<b>Profit After Tax</b>	<b>(1,331)</b>	<b>(913)</b>	<b>(1,084)</b>	<b>48,809</b>
<i>PAT Margins (%)</i>	NA	NA	NA	NA
Income from Associate & Joint venture	2,616	2,575	3,732	1,717
Other Comprehensive Income	5	(6)	(271)	(613)
<b>Total Comprehensive Income</b>	<b>1,290</b>	<b>1,656</b>	<b>2,377</b>	<b>49,913</b>
Diluted EPS (INR per share)	24.89	31.95	42.81	824.52

# Consolidated Balance Sheet

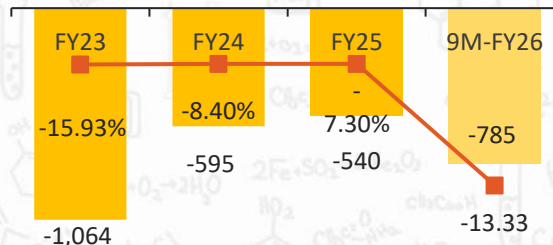
PARTICULARS (INR Mn)	FY24	FY25	H1-FY26	PARTICULARS (INR Mn)	FY24	FY25	H1-FY26
<b>Equity</b>	<b>27,837</b>	<b>32,466</b>	<b>32,792</b>	<b>Non Current Assets</b>	<b>31,286</b>	<b>40,397</b>	<b>45,570</b>
Equity Share Capital	518	556	600	a) Property, Plant and Equipment	4,369	8,047	8,862
Other Equity	27,319	31,910	32,192	b) Right of Use Assets	3	9	5
				c) Other Intangible assets	1	-	1
<b>Non Current Liabilities</b>	<b>316</b>	<b>12,351</b>	<b>14,610</b>	d) Capital Work In Progress	679	627	632
a) Financial Liabilities				e) Investment	25,281	28,072	29,379
(i) Borrowings	237	11,143	12,185	f) Financial Assets			
(ii) Lease Liability	2	7	4	(i) Investments	-	-	-
(iii) Trade Payable	-	-	-	(ii) Trade Receivable	-	-	-
(iv) Other Financial Liabilities	18	1,131	2,341	(iii) Loans	17	1,932	3,156
b) Provisions	59	70	80	(iv) Other financial assets	129	170	165
c) Deferred Tax Liabilities (Net)	-	-	-	g) Other Non – Current Assets	603	1,321	3,081
d) Other Non Current Liabilities	-	-	-	h) Deferred Tax Assets (Net)	204	219	289
				<b>Current Assets</b>	<b>2,367</b>	<b>6,855</b>	<b>5,887</b>
<b>Current Liabilities</b>	<b>5,500</b>	<b>2,435</b>	<b>4,055</b>	a) Inventories	1,239	1,535	1,615
a) Financial Liabilities				b) Financial Assets			
(i) Borrowings	976	87	41	(i) Investments	-	3,447	552
(ii) Lease Liability	1	3	2	(i) Trade Receivables	867	1,087	1,046
(iii) Trade Payables	3,838	2,127	2,636	(ii) Cash and Cash Equivalents	31	125	1,777
(iv) Other Financial Liabilities	327	110	1,295	(iii) Bank balances other than above	16	16	23
b) Other Current liabilities	339	96	72	(iv) Loans	3	226	246
c) Provisions	19	10	6	(v) Other financial assets	8	246	375
d) Current Tax Liabilities (Net)		2	3	c) Current Tax Assets (Net)	9	21	32
				d) Other Current Assets	194	152	221
<b>GRAND TOTAL - EQUITIES &amp; LIABILITES</b>	<b>33,653</b>	<b>47,252</b>	<b>51,457</b>	<b>GRAND TOTAL – ASSETS</b>	<b>33,653</b>	<b>47,252</b>	<b>51,457</b>

# Consolidated Financial Highlights

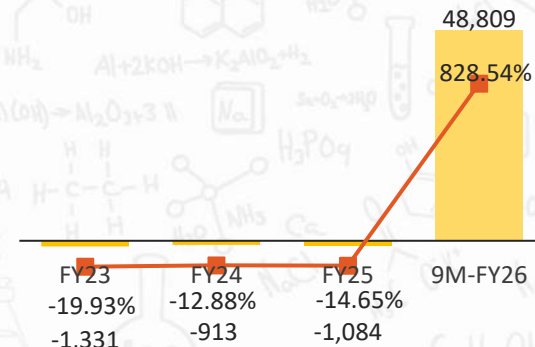
### Operational Revenue (INR Mn)



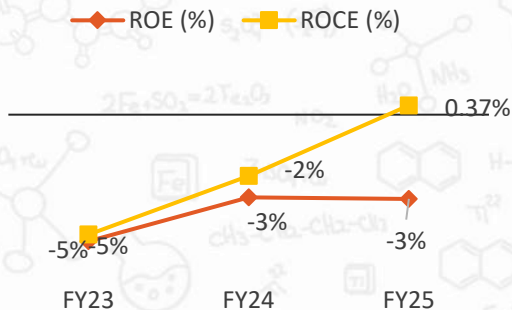
### EBITDA (INR Mn)\* & EBITDA Margins (%)\*



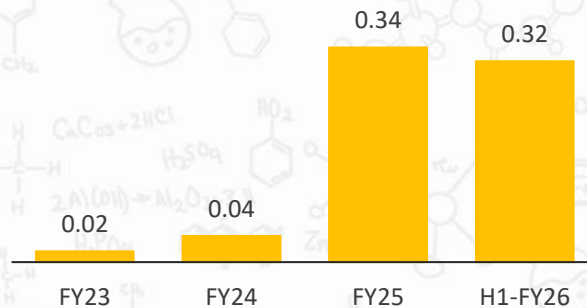
### PAT (INR Mn)\* & PAT Margins (%)\*



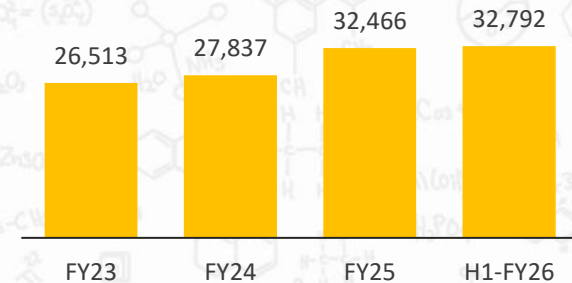
### RoE and RoCE (%)\*



### Net Debt to Equity (x)



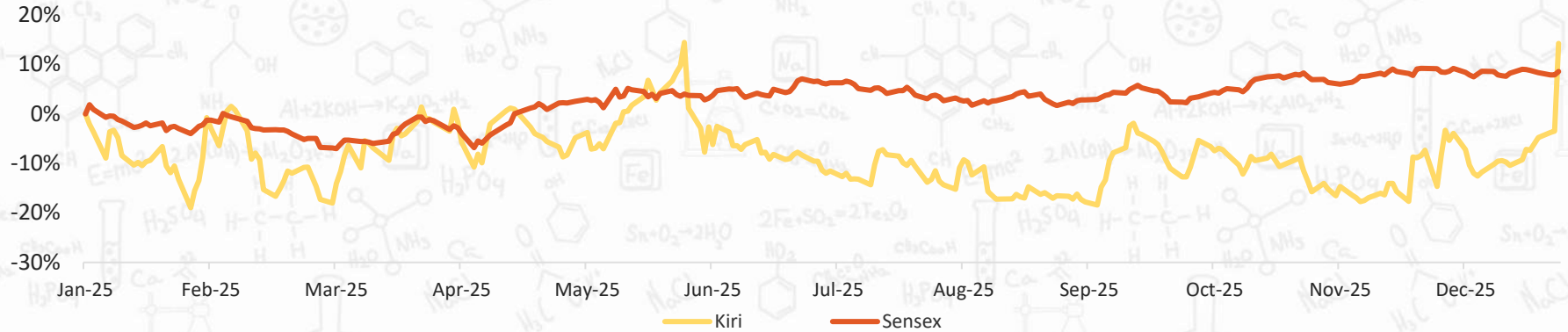
### Net Worth (INR Mn)



\*Before share of profit of associate and OCI

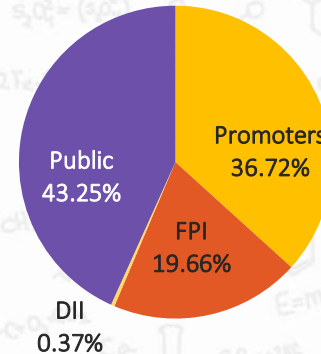
# Capital Market Data

Share Price up to 31<sup>st</sup> December, 2025



Price Data (As on 31 <sup>st</sup> December 2025)	INR
Face Value	10.00
Market Price	725.90
52 Week H/L	752.75/484.35
Market Cap (Mn)	43,570.37
Equity Shares Outstanding (Mn)	60.02
1 Year Avg Trading Volume ('000)	655.27

Shareholding Pattern (As on 31<sup>st</sup> December 2025)



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**THANK YOU**