



ClubMahindra

**MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED**  
**ANNOUNCES ITS RESULTS FOR THE QUARTER ENDED 31st**  
**DECEMBER 2019**

**Q3 FY'20 Highlights – Standalone**


- Member additions at 3805
- Resort occupancy at 83.9%; up from 81.9% YoY
- Total Income at Rs. 267.2 Crs; up 8.2% YoY
- PBT Margin at 14.5%; up from 13.4% YoY
- Profit After Tax at Rs. 24.9 Crs; up 17.4% YoY

**YTD Dec'19 Highlights – Standalone**

- Member additions at 12081; Cumulative members base at 2,54,988
- Resort occupancy at 83.1%; up from 82.6%
- Total Income at Rs. 781.6 Crs; up 9.9% YoY
- PBT Margin at 12.1%; up from 10.9% YoY
- Profit After Tax at Rs. 61 Crs; up 23.4% YoY

**Mumbai, 1<sup>st</sup> February 2020:** Mahindra Holidays & Resorts India Limited (MHRIL), India's leading leisure hospitality provider announced its standalone and consolidated financial results for the third quarter of FY'20 today.

**Commenting on the results, Kavinder Singh, Managing Director & Chief Executive Officer, Mahindra Holidays & Resorts India Limited said,** *"Strong performance of our resorts as evidenced by higher occupancy of 83.9% coupled with stable member additions has helped us deliver improvement in key performance metrics. Total Income, profit margin and PAT have grown despite the challenging macro-economic environment".*

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Mahindra Holidays & Resorts India Limited

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### ***Standalone Results***

The Total Income for Q3 FY20 increased from Rs. 246.9 Crs to 267.2 Crs resulting in 8.2% YoY growth. Profit after Tax grew from Rs. 21.3 Crs to Rs 24.9 Crs resulting in 17.4% YoY growth.

The Total Income for YTD Q3 FY20 increased from Rs. 711.3 Crs to 781.6 Crs resulting in 9.9% YoY growth. Profit after Tax grew from Rs. 49.4 Crs to Rs 61 Crs resulting in 23.4% YoY growth.

### ***HCRO***

#### ***Q3 FY20***

The Company's material subsidiary, Holiday Club Resorts Oy, Finland (HCRO), has recorded a turnover of Euro 41.0 Mn. (Under Finnish GAAP)

The operating profit (EBITDA) increased to Euro 1.2 Mn against Euro 0.9 Mn for the same period last year. (Under Finnish GAAP)

#### ***YTD Dec'19***

For YTD Dec'19, HCRO recorded a turnover of Euro 118.5 Mn. (Under Finnish GAAP)

The operating profit (EBITDA) increased to Euro 4.3 Mn against Euro 0.9 Mn for the same period last year. (Under Finnish GAAP)

### ***Consolidated Results***

Q3 FY20 Consolidated Profit before Tax, excluding forex adjustment, impact of Ind AS 116 & unallocable expenditure is Rs. 31.1 Crs as compared to profit of Rs. 26.7 Crs for the same period last year. The forex adjustment is Rs. 10.7 Crs and Ind AS 116 adjustment is Rs 4.6 Crs for Q3 FY20.

YTD Dec'19 Consolidated Profit before Tax excluding forex adjustment, impact of Ind AS 116 & unallocable expenditure is Rs. 94.5 Crs as compared to profit of Rs. 38.6 Crs for the same period last year. The forex adjustment is Rs. 11.9 Crs and Ind AS 116 adjustment is Rs 13.8 Crs for YTD Dec'19.

### ***Income Tax ordinance:***

On 20 September 2019, the Government of India, vide the Taxation laws (Amendment) Ordinance 2019, inserted Section 115BAA in the Income Tax Act, 1961, which provides domestic companies an option to pay Corporate Tax at reduced rate effective 1 April 2019, subject to certain conditions. The Company is in the process of evaluating this option. Currently the Company has not considered the reduced rate in computing the tax liability and deferred tax balances.

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## About Mahindra Holidays and Resorts India Limited

Mahindra Holidays & Resorts India Limited (MHRIL), India's leading company in the leisure hospitality industry, offers quality family holidays primarily through vacation ownership memberships. While Club Mahindra is the flagship brand, the other brands offered by the company are – Club Mahindra Fundays and Svaastha Spa.

As on December 31, 2019, MHRIL has 65 resorts across India and abroad and its subsidiary, Holiday Club Resorts Oy, Finland, a leading vacation ownership company in Europe has 33 resorts across Finland, Sweden and Spain.

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## About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It has a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, components, commercial vehicles, consulting services, energy, industrial equipment, logistics, real estate, steel, aerospace, defence and two wheelers. Headquartered in India, Mahindra employs over 200,000 people across 100 countries.

Learn more about Mahindra on [www.mahindra.com](http://www.mahindra.com)

### Our Social Media Channels:

Twitter - <https://twitter.com/MahindraRise>

Facebook - <https://www.facebook.com/MahindraRise>

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