



January 25, 2021

MHRIL/SE/20-21/88

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra E, Mumbai – 400 051
Scrip Code: MHRIL

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 533088

Dear Sir/ Madam,

Sub: Press Release on the Financial Results for the quarter ended December 31, 2020

Please find enclosed a Press Release issued by the Company on the Financial Results for the quarter ended December 31, 2020 to be made to the Investors / Analysts.

The aforesaid press release is also being hosted on the website of the Company www.clubmahindra.com in accordance with Regulation 46 of the SEBI Listing Regulations.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Mahindra Holidays & Resorts India Limited**

Dhanraj Mulki
General Counsel & Company Secretary

Encl: As above



Mahindra Holidays & Resorts India Limited

Corporate Office: Mahindra Tower, 1st Floor, "A" Wing, Dr. G.M.Bhosle Marg, P.K.Karne Chowk, Worli, Mumbai - 400 018.
t: +91 22 3368 4722

Registered Office : Mahindra Tower, 2nd Floor, 17/18 Patullos Road, Chennai - 600 002 t : +91 44 3988 1000 f : +91 44 3027 7778
e: memberrelations@clubmahindra.com / www.clubmahindra.com / CIN: L5 5101TN1996PLC036595

MAHINDRA HOLIDAYS & RESORTS INDIA LIMITED

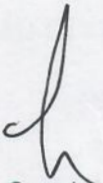
Mahindra Holidays & Resorts India Limited announces its results for the Quarter ended 31st December 2020.

Q3 FY'21 Highlights – Standalone

- PBT at Rs. 55.0 Crs; up by 42.1% YoY; PBT Margin at 22.3% (up by 788 bps)
- PAT at Rs. 40.6 Crs; up by 62.8% YoY; PAT Margin at 16.5% (up by 718 bps)
- Member additions at 3,291
- Cumulative member base at 2,63,952
- Resort Occupancy at 75% as compared to 30% in Q2 FY21
- Healthy cash position at Rs 847.6 Crs

YTD Dec'20 Highlights – Standalone

- EBITDA at Rs. 222.7 Crs; up by 21.6% YoY; EBITDA Margin at 34.0% (up by 1062 bps)
- PBT at Rs. 137.0 Crs; up by 44.4% YoY; PBT Margin at 20.9% (up by 881 bps)
- PAT at Rs. 101.1 Crs; up by 65.8% YoY; PAT Margin at 15.5% (up by 766 bps)



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Mumbai, 25th Jan 2021: Mahindra Holidays & Resorts India Limited (The Company), India's leading leisure hospitality provider announced its standalone and consolidated financial results for the quarter ended Dec 31st, 2020 today

Commenting on the results, Kavinder Singh, Managing Director and Chief Executive Officer, Mahindra Holidays & Resorts India Limited said, *"We have delivered an impressive performance this quarter with our resort occupancies at 75% and member additions growing on QoQ basis. Our profit margins and profit after tax have grown significantly along with improvement in cash position. Our business model is unique and resilient as reflected by our results in the ongoing pandemic"*

Further, commenting on European operations he added: *"Our European subsidiary Holiday Club Resorts, Spa hotel operations were affected due to second wave of Covid amidst local restrictions. We have delivered consolidated EBITDA of Rs 100.7 Crs and improvement in the EBITDA margin by 296 bps over the same quarter last year"*

Standalone Results (Under INDAS)

– Q3 FY'21

- The Total Income for Q3 FY21 is Rs 245.9 Crs as compared to Rs. 267.2 Crs in Q3 FY20. *(Resort Income for Q3 FY21 is Rs 44.6 Crs as compared to Rs 66.5 Crs in Q3 FY20, however Resort income has increased from Rs 6.72 Cr of Q2 FY21)*
- Profit before Tax for Q3 FY21 is Rs 55.0 Crs as compared to Rs 38.7 Crs in Q3 FY20.
- Profit after Tax for Q3 FY21 is Rs 40.6 Crs as compared to Rs. 24.9 Crs in Q3 FY20.

– YTD Dec'20

- The Total Income for YTD Q3 FY21 is Rs 654.0 Crs as compared to Rs. 781.6 Crs for YTD Q3 FY20. *(Resort Income for YTD Q3 FY21 is Rs 51.3 Crs as compared to Rs 179.4 Crs for YTD Q3 FY20)*
- Profit before Tax for YTD Q3 FY21 is Rs 137.0 Crs as compared to Rs 94.9 Crs for YTD Q3 FY20.
- Profit after Tax for YTD Q3 FY21 is Rs 101.1 Crs as compared to Rs. 61.0 Crs in YTD Q3 FY20.



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Holiday Club Resorts, Oy (Under Finnish GAAP)

– Q3 FY'21

- Turnover of Euro 30.56 mn for Q3 FY21 as against Euro 41.03 mn in Q3 FY20.
- Loss (before tax) of Euro 3.17 mn for Q3 FY21 as against Euro 0.43 mn in Q3 FY20.
- Loss (after tax) of Euro 2.54 mn for Q3 FY21 as against Euro 0.17 mn in Q3 FY20.

– YTD Dec'20

- Turnover of Euro 75.92 mn for YTD Q3 FY21 as against Euro 118.46 mn in YTD Q3 FY20.
- Loss (before tax) of Euro 9.46 mn for YTD Q3 FY21 as against Euro 0.55 mn in YTD Q3 FY20.
- Loss (after tax) of Euro 6.77 mn for YTD Q3 FY21 as against Euro 0.12 mn in YTD Q3 FY20.

Consolidated Results (Under INDAS)

– Q3 FY'21

- Consolidated Turnover is Rs. 515.0 Crs for Q3 FY21 as against Rs. 599.8 Crs in Q3 FY20.
- Consolidated EBIDTA is Rs. 100.7 Crs for Q3 FY21 as against Rs. 99.5 Crs in Q3 FY20.
- Consolidated Profit (before tax) is Rs. 7.0 Crs for Q3 FY21 as against Rs. 14.3 Crs in Q3 FY20.

– YTD Dec'20

- Consolidated Turnover is Rs. 1351.1 Crs for YTD Q3 FY21 as against Rs. 1799.7 Crs for YTD Q3 FY20.
- Consolidated EBIDTA is Rs. 273.5 Crs for YTD Q3 FY21 as against Rs. 309.0 Crs for YTD Q3 FY20.
- Consolidated Profit (before tax) is Rs. 13.3 Crs for YTD Q3 FY21 as against profit of Rs. 60.3 Crs for YTD Q3 FY20.

About Mahindra Holidays & Resorts India Limited

Mahindra Holidays & Resorts India Limited (MHRIL), India's leading company in the leisure hospitality industry, offers quality family holidays primarily through vacation ownership memberships. While Club Mahindra is the flagship brand, the other brands offered by the company are – Club Mahindra Fundays and Svaastha Spa.

As on December 31st, 2020, MHRIL has 70 resorts across India and abroad and its subsidiary, Holiday Club Resorts Oy, Finland, a leading vacation ownership company in Europe has 33 resorts across Finland, Sweden and Spain.

Visit us at www.clubmahindra.com

About Mahindra

The Mahindra Group is a USD 19.4 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It enjoys a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company by volume. It also enjoys a strong presence in renewable energy, agribusiness, logistics and real estate development. Headquartered in India, Mahindra employs over 2,56,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com

Our Social Media Channels:

Twitter and Facebook - @MahindraRise

For further enquiries, please contact

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