

July 29, 2021

MHRIL/SE/21-22/44

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra E, Mumbai – 400 051
Scrip Code: MHRIL

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 533088

Dear Sir/ Madam,

Sub: Press Release on Financial Results for the quarter ended June 30, 2021

Please find enclosed a Press Release issued by the Company on the Financial Results for the quarter ended June 30, 2021.

The aforesaid press release is also being hosted on the website of the Company www.clubmahindra.com in accordance with Regulation 46 of the SEBI Listing Regulations.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Mahindra Holidays & Resorts India Limited**



Dhanraj Mulki
General Counsel & Company Secretary



Encl: As above

Mahindra Holidays & Resorts India Limited

Corporate Office: Mahindra Tower, 1st Floor, 'A' Wing, Dr. G.M. Bhosle Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.
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Registered Office : Mahindra Tower, 2nd Floor, 17/18 Patullos Road, Chennai - 600 002 t +91 44 3504 1000 f +91 44 3504 7778
e: memberrelations@clubmahindra.com / www.clubmahindra.com / CIN: L55101TN1996PLC036595

Mahindra Holidays & Resorts India Ltd.

Announces its Results for the Quarter Ended 30th June 2021

Declares Issue of Bonus Shares in the Ratio of 1 (One) for every 2 (Two) shares held

Profit after Tax up by 13.1% YoY and 22.8% QoQ

MHRIL earns the recognition of India's Best Workplace in Hospitality and is ranked amongst the Top 50 Best Companies to Work for by the Great Place to Work® Institute India for 2021.

Mumbai, 29th July 2021: Mahindra Holidays & Resorts India Ltd. ('Company'), India's leading leisure hospitality provider reported its Standalone and Consolidated financial results for the first quarter ending 30th June 2021.

Operational Highlights -

- Member additions for the quarter at 1,062.
- Cumulative member base stands at 2,55,160.
- Resort operational occupancy at 51% in Q1 FY22.
- Total inventory consists of 4,198 rooms.
- Digital and Referral contribution at 63% of member acquisition in Q1 FY22
- Resorts have achieved the highest level of certification in safety and hygiene standards from 'Bureau Veritas' – the global leader in testing and inspection.
- Cash position improves from Rs. 940 Crs as on Mar'21 to Rs. 950 Crs as on June'21

Financial Highlights -

Q1 FY22 (Standalone)

- Total Income at Rs. 216.9 Crs, up by 10.4% (YoY)
- EBITDA at Rs. 73.0 Crs, up by 12.1% YoY; EBITDA Margin at 33.7% (up by 50 bps)
- PBT at Rs. 40.9 Crs, up by 12.7% YoY; PBT Margin at 18.9% (up by 40 bps)
- PAT at Rs. 30.3 Crs, up by 13.1% YoY; PAT Margin at 14.0% (up by 34 bps)

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Mahindra Holidays & Resorts India Limited

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The Board of Directors announced the issue of bonus shares in the ratio of 1:2, i.e. 1 bonus equity share for each 2 fully paid equity shares held. This bonus issue, if approved, by the shareholders will capitalize Rs. 66.79 Crs. out of the securities premium of Rs. 103.62 Crs.

Commenting on the results, **Kavinder Singh, Managing Director and Chief Executive Officer, Mahindra Holidays & Resorts India Ltd.** said, "Despite the extremely adverse situation caused by the second wave of pandemic, we have delivered a strong performance during the quarter. Our Profit after Tax has grown by 13.1% YoY and 22.8% QoQ. Our business model is unique & resilient and we have seen recovery in member additions as the second wave began to recede from mid-June onwards. Our assurance of 'SafeStay' at resorts has enabled quick recovery in occupancy levels. We are confident of the revival in leisure travel in the coming quarters."

Commenting on European operations, he added, "Covid-19 related local restrictions impacted the operations at our European subsidiary, Holiday Club Resorts' (HCR), with significant closures of our spa hotels. With the easing of restrictions starting June and summer holiday season beginning mid-June, local travel in Finland has seen revival and is evident from the improved summer holiday bookings at our resorts. We expect domestic leisure travel to continue to grow leading to improved performance of HCR in the coming quarters."

Standalone Results (Under INDAS)

Q1 FY22

- The Total Income for Q1 FY22 is Rs 216.9 Crs as compared to Rs. 196.5 Crs in Q1 FY21. (*Resort Income for Q1 FY22 is Rs 15.1 Crs*).
- EBITDA for Q1 FY22 is Rs 73.0 Crs as compared to Rs. 65.2 Crs in Q1 FY21.
- Profit before Tax for Q1 FY22 is Rs 40.9 Crs as compared to Rs. 36.3 Crs in Q1 FY21.
- Profit after Tax for Q1 FY22 is Rs 30.3 Crs as compared to Rs. 26.8 Crs in Q1 FY21.

Holiday Club Resorts, Oy (Under Finnish GAAP)

Q1 FY22

- Turnover of Euro 21.0 mn for Q1 FY22 as against Euro 12.74 mn in Q1 FY21.
- Loss (before tax) of Euro 4.92 mn for Q1 FY22 as against Euro 6.65 mn in Q1 FY21.
- Loss (after tax) of Euro 3.98 mn for Q1 FY22 as against Euro 4.78 mn in Q1 FY21.



ClubMahindra

Press Release

Consolidated Results (Under INDAS)

Q1 FY22

- Consolidated Turnover is Rs. 418.3 Crs for Q1 FY22 as against Rs. 325.2 Crs in Q1 FY21.
- Consolidated EBITDA is Rs. 75.2 Crs for Q1 FY22 as against Rs. 49.8 Crs in Q1 FY21.
- Consolidated Loss (before tax) is Rs. 19.4 Crs for Q1 FY22 as against Rs. 34.5 Crs in Q1 FY21.

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About Mahindra Holidays & Resorts India Limited

Mahindra Holidays & Resorts India Limited (MHRIL), India's leading company in the leisure hospitality industry, offers quality family holidays primarily through vacation ownership memberships. While Club Mahindra is the flagship brand with a 25-year membership, the other products offered by the company are – Bliss, Go Zest, Club Mahindra Fundays and Svaastha Spa.

As on June 30, 2021, MHRIL has 77 resorts across India and abroad and its subsidiary, Holiday Club Resorts Oy, Finland, a leading vacation ownership company in Europe has 33 Timeshare Destinations and 9 Spa Resorts across Finland, Sweden and Spain.

Visit us at www.clubmahindra.com

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com

For updates subscribe to <https://www.mahindra.com/news-room>

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For further enquiries, please contact

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