

April 25, 2025

MHRIL/SE/25-26/08

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.

**Symbol : MHRIL**

BSE Limited  
Floor 25, PJ Towers,  
Dalai Street, Fort,  
Mumbai - 400 001.

**Scrip Code: 533088**

Dear Sir/Madam,

**Sub.: Press Release on the Audited Financial Results for the fourth quarter and financial year ended March 31, 2025**

Please find enclosed a Press Release issued by the Company on the Audited Financial Results for the fourth quarter and financial year ended March 31, 2025.

The aforesaid Press Release is also being hosted on the website of the Company [www.clubmahindra.com](http://www.clubmahindra.com) in accordance with Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Mahindra Holidays & Resorts India Limited**

**Dhanraj Mulki**  
**General Counsel & Company Secretary**

Encl.: a/a

## **Mahindra Holidays & Resorts India Ltd.**

### **Announces Results for Q4 FY25 and full year FY25**

**Q4 PAT\* Standalone up 61%; Consolidated up 12% YoY**  
**FY25 PAT\* Standalone up 25%; Consolidated up 37% YoY**  
**7 New managed resorts added during the year**

**Mumbai, 25<sup>th</sup> Apr 2025:** Mahindra Holidays & Resorts India Ltd. ('Company'), India's leading leisure hospitality provider, reported its standalone and consolidated financials for the fourth quarter and year ending 31<sup>st</sup> March 2025.

#### **Highlights FY25**

- Highest ever inventory addition of 520 keys
- Strong growth in resort revenue, Rs 396 Cr (+8% YoY)
- 1.4 million+ guests welcomed; occupancy stable at 84% on expanded inventory base
- Average Unit Realisation (AUR) at Rs 5.73L (+ 39% YoY)
- Deferred Revenue stands at Rs. 5,736 Cr
- Cash Position at Rs. 1555 Cr as on 31<sup>st</sup> Mar'25

#### **Highlights Q4FY25**

- Inventory expanded by 149 keys to 5847 keys
- Acceleration in resort revenue, Rs 107 Cr (+14% YoY)
- New managed resorts added to the network at Dindi, Andhra Pradesh and Ranthambore, Rajasthan. Phase-2 inventory addition completed at Pavagadh, Gujarat
- Resort occupancy of 85% on expanded inventory base
- Average Unit Realisation (AUR) at Rs 7.72L (+ 82% YoY)
- Cumulative member base grows to 3,04,508

*Note: \*- excluding one-offs*

**MHRIL Standalone** (Under Indian Accounting Standards)

Particulars (In Rs Cr)	Q4 FY25	Q4 FY24	YoY	FY25	FY24	YoY
Total Income	398.0	374.7	6%	1544.9	1434.1	8%
EBITDA	131.7	93.1	41%	491.8	415.6	18%
PBT	75.8	44.3	71%	269.6	223.2	21%
PAT	57.4	33.3	72%	200.5	180.6	11%
PAT excl. one-offs	57.2	35.4	61%	196.7	157.9	25%

**MHRIL Consolidated** (Under Indian Accounting Standards)

Particulars (In Rs Cr)	Q4 FY25	Q4 FY24	YoY	FY25	FY24	YoY
Total Income	807.1	830.3	-3%	2909.8	2819.6	3%
EBITDA	232.7	217.9	7%	707.8	628.9	13%
PBT	102.4	109.1	-6%	192.5	159.5	21%
PAT	72.9	83.2	-12%	125.9	116.1	8%
PAT excl. one-offs	85.0	75.9	12%	134.3	98.2	37%

Commenting on the performance, **Manoj Bhat, Managing Director and Chief Executive Officer, Mahindra Holidays & Resorts India Ltd.**, said, " Our network expansion momentum further gained pace with the addition of more than 500 keys to our portfolio in FY25. Our consistent delivery of exceptional customer experience has helped us deliver double-digit growth in resort revenues for two consecutive quarters. We have recorded significant growth in average unit sales realization as part of our premiumization strategy.

Our domestic business has been robust with FY25 standalone profit\* growth of 25% and margin expansion by 170 bps. Our European operations, HCRO, has delivered a steady performance despite multiple economic headwinds. Our FY25 consolidated profits\* are up by 37%, reflecting our focus on improving our operating metrics."

Note: \* - excluding one-offs

**About Mahindra Holidays & Resorts India Limited**

Mahindra Holidays & Resorts India Limited (MHRIL), India's leading leisure hospitality company offers quality family holidays primarily through vacation ownership. MHRIL offers a 25/15/10-year membership along with other products – Bliss, Go Zest, Club Mahindra Fundays for corporates, through its flagship brand Club Mahindra.

As of March 31, 2025, MHRIL has 125 resorts across India & abroad and its subsidiary, Holiday Club Resorts Oy (HCR), Finland, a leading vacation ownership company in Europe has 33 Timeshare Properties (Including 9 Spa Resorts) across Finland, Sweden, and Spain.

Visit us on [www.clubmahindra.com](http://www.clubmahindra.com) and follow us on [X](#), [LinkedIn](#), [Instagram](#) and [Facebook](#) to know more about us.

**About Mahindra**

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on [www.mahindra.com/](http://www.mahindra.com/) X and Facebook: @MahindraRise/ For updates, subscribe to <https://www.mahindra.com/news-room>

**For further enquiries, please contact****Media Relations:**

Pratik Mazumder

Mahindra Holidays

Tel: +91 9810705420

Email: [pratik.mazumder@mahindraholidays.com](mailto:pratik.mazumder@mahindraholidays.com)**Investor Relations:**

Chief Investor Relations Officer

Mahindra Holidays &amp; Resorts India Ltd.

Email:

[investors@mahindraholidays.com](mailto:investors@mahindraholidays.com)