

October 31, 2025

MHRIL/SE/25-26/60

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Symbol: MHRIL

Listing Compliance
BSE Limited
Floor 25, PJ Towers,
Dalai Street, Fort,
Mumbai - 400 001.
Scrip Code: 533088

Dear Sir/Madam,

Sub.: Press Release - Unaudited Standalone and Consolidated Financial Results of the Company for the second quarter and half year ended September 30, 2025

Please find enclosed Press Release issued by the Company on the Unaudited standalone and consolidated financial results for the second quarter and half year ended September 30, 2025.

The aforesaid Press Release is also being hosted on the website of the Company <https://www.clubmahindra.com/investors/financials>.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Mahindra Holidays & Resorts India Limited**

Dhanraj Mulki
General Counsel & Company Secretary
FCS No.: 4631

Encl.: a/a

Mahindra Holidays & Resorts India Ltd.

Consolidated PAT up 47% YoY

Mumbai, 31st Oct 2025: Mahindra Holidays & Resorts India Ltd. ('Company'), India's leading leisure hospitality provider, reported its standalone and consolidated financials for the quarter ending 30th Sept 2025.

Highlights

- New resort at Mahabaleshwar in Maharashtra
- 4 existing resorts expanded- Kandaghat (HP), Dindi (AP), Patkot (UK), Jaipur (Rajasthan)
- 3 ongoing greenfield / brownfield projects progressing well
- Growth in resort revenue* continues, Rs 84 Cr (+8% YoY)
- Resort occupancy of 73.4% on expanded inventory base
- Inventory base of 5742 keys across 118 resorts
- Membership Sales Value at Rs. 134 Cr, Average Unit Realization (AUR) at Rs 9.3L (+85% YoY)
- Addition of 1432 new members; cumulative member base of 304k
- Cash Position at Rs. 1532 Cr as on 30th Sep'25 (+5% YoY)
- Deferred Revenue stands at Rs. 5,747 Cr

*Note: *- Includes all subsidiaries except HCRO*

MHRIL Standalone (Under Indian Accounting Standards)

Particulars (In Rs Cr)	Q2 FY26	Q2 FY25	YoY
Total Income	380.7	371.0	2.6%
EBITDA	140.5	119.5	17.6%
PBT	71.0	63.7	11.5%
PAT	51.7	47.1	9.8%
PAT excl. forex impact	49.9	42.0	18.8%

MHRIL Consolidated (Under Indian Accounting Standards)

Particulars (In Rs Cr)	Q2 FY26	Q2 FY25	YoY
Total Income	749.5	706.2	6.1%
EBITDA	184.9	158.8	16.4%
PBT	35.5	28.1	26.3%
PAT	16.9	11.5	47.0%
PAT excl. forex impact	32.4	27.3	18.6%

Commenting on the performance, **Manoj Bhat, Managing Director and Chief Executive Officer, Mahindra Holidays & Resorts India Ltd.**, said, "We have delivered a strong performance despite being affected by unprecedented rain in Himachal & Uttarakhand clusters.

We accelerated inventory expansion to add a new resort & expanded 4 existing resorts. We also reviewed the voice of customers and exited 5 resorts during the quarter. Growth in resort revenue & membership upgrade continues as we deliver superlative customer experience across touchpoints. As part of our continued premiumization strategy, we adopted selective approach to member additions reflecting in higher average sales value.

Our European operation, HCRO, despite being impacted by multiple economic headwinds, has delivered a stable performance. Our overall performance has been robust, and consolidated profits are up by 47% YoY"

About Mahindra Holidays & Resorts India Limited

Mahindra Holidays & Resorts India Limited (MHRIL), India's leading leisure hospitality company offers quality family holidays primarily through vacation ownership. MHRIL offers a 25/15/10-year membership along with other products – Bliss, Go Zest, Club Mahindra Fundays for corporates, through its flagship brand Club Mahindra.

As of Sep 30, 2025, MHRIL has 118 resorts across India & abroad and its subsidiary, Holiday Club Resorts Oy (HCR), Finland, a leading vacation ownership company in Europe has 33 Timeshare Properties (Including 9 Spa Resorts) across Finland, Sweden, and Spain.

Visit us on www.clubmahindra.com and follow us on [X](#), [LinkedIn](#), [Instagram](#) and [Facebook](#) to know more about us.

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 3,24,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/newsroom>

For further enquiries, please contact

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