



October 22, 2021

MHRIL/SE/21-22/75

Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra E, Mumbai – 400 051  
**Scrip Code: MHRIL**

Department of Corporate Services  
BSE Limited  
Floor 25, PJ Towers,  
Dalal Street  
Mumbai – 400 001  
**Scrip Code: 533088**

Dear Sir/ Madam,

**Sub: Press Release on Financial Results for the quarter and half year ended September 30, 2021**

Please find enclosed a Press Release issued by the Company on Financial Results for the quarter and half year ended September 30, 2021.

The aforesaid press release is also being hosted on the website of the Company [www.clubmahindra.com](http://www.clubmahindra.com) in accordance with Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Mahindra Holidays & Resorts India Limited**

**Dhanraj Mulki**  
**General Counsel & Company Secretary**



Encl: As above

Mahindra Holidays & Resorts India Limited

Corporate Office : Mahindra Towers, 1<sup>st</sup> Floor, "A" Wing, Dr. G M Bhosle Marg, P.K. Kurne Chowk, Worli, Mumbai,  
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**Mahindra Holidays & Resorts India Ltd.**  
**Announces its Results for the Quarter Ended 30<sup>th</sup> September 2021**  
**Financial Performance surpasses pre-pandemic levels**  
**Highest ever Q2 Profit Before Tax since inception**

**Mumbai, 22<sup>nd</sup> October 2021:** Mahindra Holidays & Resorts India Ltd. ('Company'), India's leading leisure hospitality provider reported its Standalone and Consolidated financial results for the quarter ending 30<sup>th</sup> September 2021.

**Q2 FY22 Operational Highlights -**

- Member additions for the quarter at **3,943** vs 2,681 in Q2 FY21.
- Resort operational occupancies at **73%** vs 30% in Q2 FY21.
- Total room inventory of **4,233** rooms across 78 resorts.
- Cumulative member base stands at 2,58,815.

**Q2 FY22 Financial Highlights -**

***MHRIL Standalone***

- Total Income at Rs. 265.2 Crs, up by **25.3% YoY**
- EBITDA at Rs. 89.0 Crs, up by **19.5% YoY**
- PBT at Rs. 54.9 Crs, up by **19.9% YoY**
- PAT at Rs. 40.6 Crs, up by **20.2% YoY**
- Cash position at Rs. 1,041 Crs as on Sep'21 vs Rs. 950 Crs as on Jun'21

***MHRIL Consolidated***

- Total Income at Rs. 593.3 Crs, up by **16.1% YoY**
- EBITDA at Rs. 165.2 Crs, up by **34.3% YoY**
- EBITDA Margin at 27.8%, up by **377 bps**
- PBT at Rs. 78.1 Crs, up by **91.2% YoY**
- PBT Margin at 13.2%, up by **517 bps YoY**
- PAT at Rs. 59.8 Crs, up by **107.7% YoY**



Commenting on the results, **Kavinder Singh, Managing Director and Chief Executive Officer, Mahindra Holidays & Resorts India Ltd.** said, "Our performance has surpassed pre-pandemic levels driven by a strong focus on ramp up of resort operations, after second Covid wave, with world class safety and hygiene protocols. Our resilient business model along with focus on member experiences has helped us achieve higher resort occupancies, member additions and PBT growth of 20% YoY along with improvement in cash position."

Commenting on European operations, he added, "Vaccination rollout has improved the travel sentiment in Europe. With the onset of summer holiday season and domestic leisure travel gaining momentum, Holiday Club Resorts delivered significant improvement in performance with PBT of Euro 2.45 Mn this quarter. Going forward, we expect domestic leisure travel to remain buoyant and our focus on growth initiatives will continue."

**MHRIL Standalone** (Under Indian Accounting Standards)

In Rs. Crs	Q2 FY22	Q2 FY21	YoY Gr	H1 FY22	H1 FY21	YoY Gr
Total Income	265.2	211.7	25.3%	482.1	408.2	18.1%
- Resort Income	50.8	6.7		65.8	6.7	
EBITDA	89.0	74.5	19.5%	162.1	139.6	16.0%
PBT	54.9	45.8	19.9%	95.8	82.1	16.7%
PAT	40.6	33.8	20.2%	70.8	60.5	17.0%

**Holiday Club Resorts, Oy** (Under Finnish GAAP)

In Euro Mn	Q2 FY22	Q2 FY21	H1 FY22	H1 FY21
Total Income	34.48	32.61	55.48	45.35
EBITDA	3.89	1.91	0.43	(3.21)
PBT	2.45	0.35	(2.47)	(6.30)
PAT	1.94	0.55	(2.04)	(4.23)

**MHRIL Consolidated** (Under Indian Accounting Standards)

In Rs. Crs	Q2 FY22	Q2 FY21	YoY Gr	H1 FY22	H1 FY21	YoY Gr
Total Income	593.3	510.8	16.1%	1,011.6	836.0	21.0%
EBITDA	165.2	123.0	34.3%	240.5	172.8	39.1%
PBT	78.1	40.9	91.2%	58.7	6.3	
PAT	59.8	28.8	107.7%	38.4	-3.6	




## About Mahindra Holidays & Resorts India Limited

Mahindra Holidays & Resorts India Limited (MHRIL), India's leading company in the leisure hospitality industry, offers quality family holidays primarily through vacation ownership memberships. While Club Mahindra is the flagship brand with a 25-year membership, the other products offered by the company are – Bliss, Go Zest, Club Mahindra Fundays and Svaastha Spa.

As on September 30, 2021, MHRIL has 78 resorts across India & abroad and its subsidiary, Holiday Club Resorts Oy, Finland, a leading vacation ownership company in Europe has 33 Timeshare Destinations and 9 Spa Resorts across Finland, Sweden and Spain.

Visit us at [www.clubmahindra.com](http://www.clubmahindra.com)

## About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on [www.mahindra.com](http://www.mahindra.com)

For updates subscribe to <https://www.mahindra.com/news-room>

Twitter and Facebook: @MahindraRise

## For further enquiries, please contact

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