



PWL/Stock Exchanges/2026-27/18

September 07, 2026

To, The General Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex Bandra (E), -Mumbai-400051 Scrip Code: PLAZACABLE	To, The Manager Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai-400001 Scrip Code:544003
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Subject: Submission of Copy of the Annual Report of the Company for the Financial Year 2025-26

Dear Sir/Madam,

Pursuant to the provisions of Regulation 34(1) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith copy of 20th Annual Report of the company for the financial year 2025-26 which is being sent only through electronic means to the Members.

The Annual Report is also available on the website of the company at www.plazawires.in.

Kindly take the same on your records.

Thanking you,
For Plaza Wires Limited

Sanjay Gupta
Managing Director
DIN:00202273

Encl.: As above

PLAZA WIRES LIMITED

A-74, OKHLA INDUSTRIAL AREA, PHASE-II, NEW DELHI-110020

Phone : +91(011)-66369696 • E-mail : feedback@plazacables.com • Website : www.plazacables.com

CIN : L31300DL2006PLC152344



PLAZA WIRES LIMITED

ANNUAL REPORT

2025-26

OUR VISION IS SUCCESS,
AND OUR STRENGTH
IS CONSISTENCY



**STRONGER
TOGETHER**



**GROWING
SUSTAINABLY**



**BUILDING
TOMORROW**



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CHAIRMAN-CUM-MANAGING DIRECTOR'S MESSAGE

MR. SANJAY GUPTA

Chairman and Managing Director

Dear Shareholders,

It is my privilege and pleasure to present to you the **20th Annual Report of Plaza Wires Limited** for the financial year ended March 31, 2026. I am Delighted to share with you the Auditor's and Director's report as well as the Annual Audited Accounts. As we reach this important milestone, I would like to take a moment to reflect on our journey, the progress we have made and, more importantly, the opportunities that lie ahead.

The completion of two decades of our journey is a significant milestone for Plaza Wires Limited. What began with a clear focus on quality and customer trust has evolved into a growing electrical products enterprise with enhanced manufacturing capabilities, an expanding product portfolio and a steadily strengthening presence across markets. This journey has been built on the confidence of our shareholders, the commitment of our employees, the trust of our customers and channel partners, and the support of our suppliers and other stakeholders.

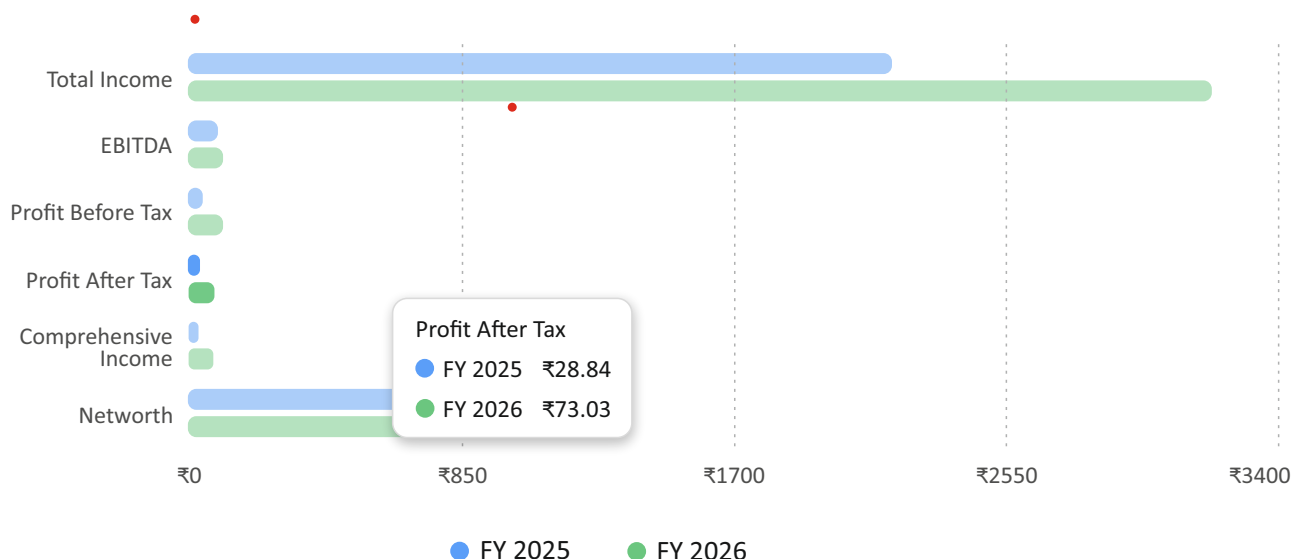
The FY 2025-26 has been a year of meaningful growth and operational transformation for the Company. The year witnessed a significant improvement in scale, supported by the ramp-up of our new manufacturing facility at Barotiwala Baddi, Himachal Pradesh. The facility, which commenced operations with installation of new advanced machines in February 2025, has strengthened our production capabilities and has become an important pillar of our growth strategy. The impact of this capacity expansion is reflected in our financial performance. During FY 2025-26, our revenue from operations increased to ₹3180.58 Millions, compared with ₹2181.75 Millions in FY 2024-25, representing a growth of approximately 45.78%. Our Profit After Tax increased to ₹73.03 Millions, compared with ₹28.84 Millions in the previous year. Operating performance also improved, with the operating margin increasing to approximately 4.93%, compared with 3.62% in FY 2024-25.

These numbers represent more than financial growth. They demonstrate the increasing utilisation of our manufacturing infrastructure, the strength of our distribution platform and our ability to participate in a larger addressable market. We remain committed to building Plaza Wires into a stronger, more diversified and trusted electrical solutions company, while creating sustainable and enduring value for all our stakeholders.

FINANCIAL HIGHLIGHTS

FY 2026 vs FY 2025 - Financial Summary

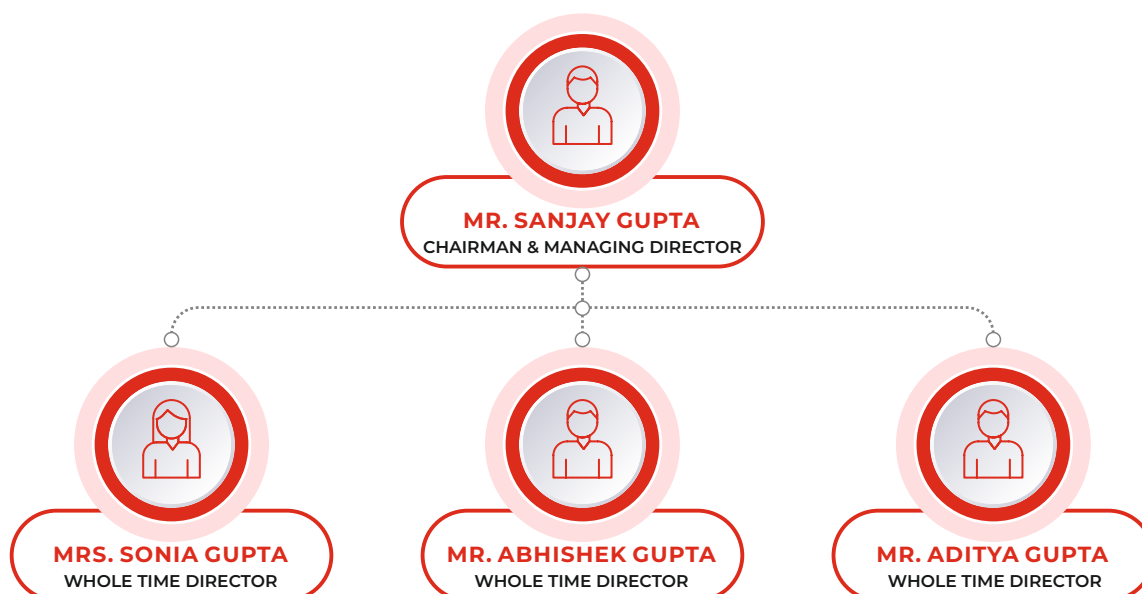
Comparative financial performance in ₹ millions.



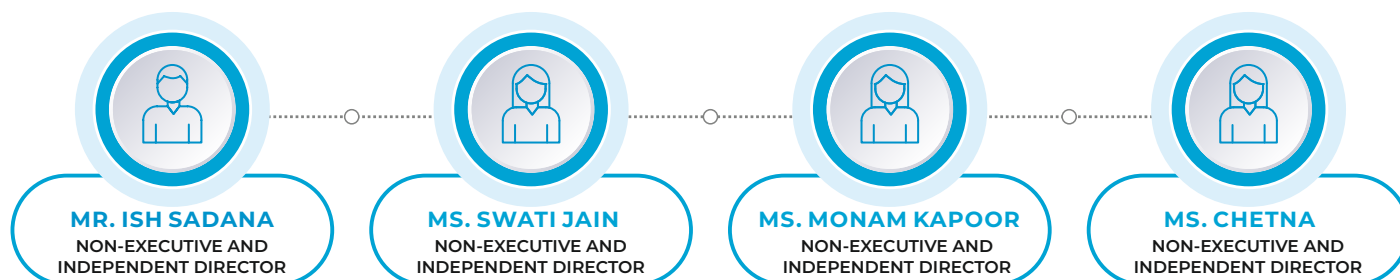
FINANCIAL SUMMARY		(₹ In Millions)
PARTICULARS	FY 2026	FY 2025
Total Income	3184.04	2190.07
EBITDA	99.62	87.21
Exceptional Items	-	-
Profit/(Loss) before Tax	99.62	39.14
Profit/(Loss) after Tax	73.03	28.84
Total Comprehensive Income for the year, Net of tax	73.65	26.89
Basic EPS (₹)	1.67	0.66
Networth (₹)	1295.72	1222.06

CORPORATE STRUCTURE

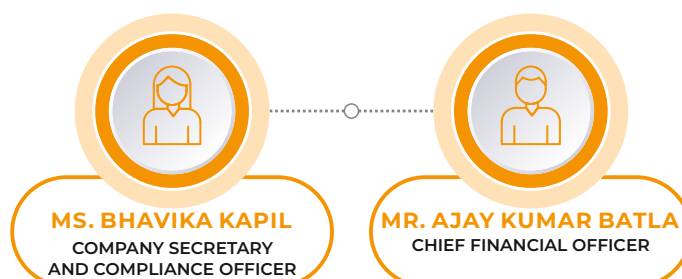
EXECUTIVE DIRECTORS



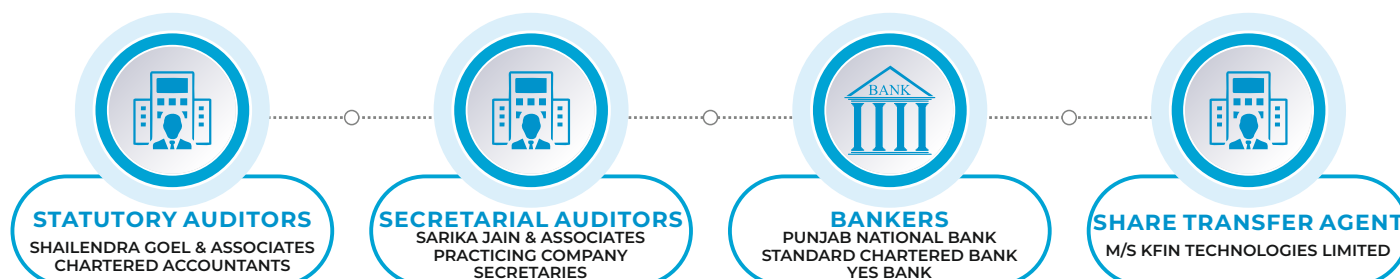
NON-EXECUTIVE AND INDEPENDENT DIRECTORS



KEY MANAGERIAL PERSONNEL



STATUTORY AUDITOR, SECRETARIAL AUDITOR BANKERS AND RTA



CORPORATE STRUCTURE

IMPORTANT COMMUNICATION TO MEMBERS

The Ministry of Corporate Affairs has launched a 'Green Initiative in Corporate Governance' by allowing companies to comply paperlessly and has issued circulars stating that a company can serve notices and documents, including the Annual Report, by sending emails to its members. To fully support this government green initiative, members who have not yet registered their email addresses are requested to do so. In the case of members holding shares in demat form, they should register their email addresses with the depository through the concerned Depository Participants.

REGISTERED/CORPORATE OFFICE

A-74, Okhla Industrial Area, Phase-2, New Delhi-110020

MANUFACTURING UNITS UNIT-II

923/56, 924/58 & 1083/874/49, Village Katha,
Baddi, Dist. Solan Himachal Pradesh -173205

UNIT-III

Khasra No. 78/2, Village Damowala, Post Barotiwala,
Tehsil Baddi, Dist. Solan, Himachal Pradesh - 171003

BRANCH OFFICES

DEHRADUN

HCL Compound, Niranjapur,
Saharanpur Road,
Dehradun - Uttarakhand- 248001
Phone: 0135-7968354

KOLKATA

Prodder Court Building 18,
Rabindra Sarani Gate- 4, 2nd Floor,
Kolkata – 70000
Mobile : +91 8902334430

PUNJAB

234, Behind Mayur Restaurant,
Pabhat Village, Zirakpur, Distt. Patiala
Mobile: +91 9872490606

GHAZIABAD

III, M/R, 28 A, Near Kalka Garhi Chowk,
Nehru Nagar, Ghaziabad - 201001 (U.P)
Phone: 0120-4146890

MUMBAI

1/4, 4th Marine Street, Office No-5,
1st Floor, Dhobi, Talao, Mumbai-400002
Phone: +91 9324281745
Email: yogesh_plaza@rediffmail.com

SIKANDRABAD

Plot No. K-7, K-8, K-9, UPSIDC
Industrial Area, Sikandrabad,
Bulandshahar - U. P. - 203205

GUWAHATI

Itabhatta Road, (Kula Basumotari Road),
Near Shiva Mandir, Dhirenpara,
Dist. - Kamrup (Metro),
Guwahati – 781025 Assam.
Mobile: +91 9435707862

REPRESENTATIVES IN :

Agra | Aligarh | Chandigarh | Darbhanga | Faridabad | Gurugram | Indore | Jammu | Jind | Jaipur | Jabalpur | Kerala
Lucknow | Nagpur | Raipur | Rohtak | Siliguri | Srinagar

PRODUCT RANGE

Delivering high performance cable solutions
for every connection and every industry



01

L.T. CABLES

- PVC / XLPE Insulated & HR/FR/FRLS Type
- Single Core upto **1000 Sq.mm**
- Multi Core upto **630 Sq.mm**
- Aluminium / Copper
- Armoured / Un-Armoured
- **IS:1554 (PART-1) / IS:7098 (PART-1)**



02

CONTROL CABLES

- PVC / XLPE Insulated & HR/FR/FRLS Type
- Upto **61 Cores x 1.5/2.5 Sq.mm**
- Multi Core upto **630 Sq.mm**
- Copper
- Armoured / Un-Armoured
- **IS:1554 (PART-1)**



03

MINING CABLES (SIGNALING CABLE)

- PVC / XLPE Insulated
- Copper Conductor
- Steel Stripe / Round Wire / Double Armouring
- **IS:1554**



04

CO-AXIAL CABLES

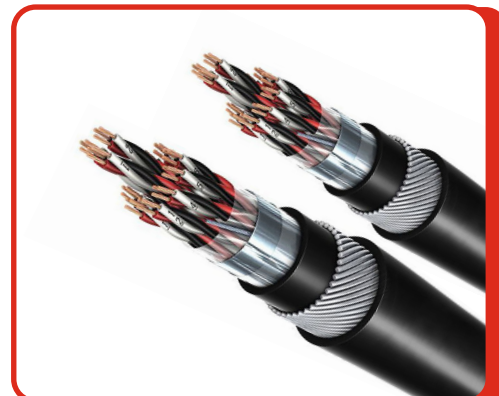
- RG Series

PRODUCT RANGE

Delivering high performance cable solutions
for every connection and every industry

05 INSTRUMENTATION CABLES

Screened / Unscreened •



06 AERIAL BUNCH CABLES

Aluminium Alloy •

HDPE / XLPE •

IS:14255-1995 •



07 FLEXIBLE WIRES

PVC / XLPE Insulated •

Copper / Aluminium •

Solid / Multi-Stranded / Flexible •

PVC / HRFR / FR / FRLS / ZHFR / HR Type •

IS:694-1990 •



08 PCG PRODUCTS

PCG Rigid PVC Conduit Pipes & Fittings •

PVC Self Adhesive Electrical Insulation Tape •

Miniature Circuit Breaker (MCB) • Isolator •

Residual Current Circuit Breaker •

MCB Type Changeover Switch •

Distribution Board • Plug & Socket DB •

GI Modular Box • Fan Box •

Concealed Box/ Led Box •



CERTIFICATIONS

Our commitment to quality, safety & excellence



NABL - CERTIFICATE
National Accreditation Board for
Testing and Calibration Laboratories



ISO 9001:2015
Quality Management System Standard



IATF - CERTIFICATE
Development of a Quality Management
System



ISO 14001:2015 - CERTIFICATE
Environmental Management Systems



QPCS - CERTIFICATE
Management System Quality Certification,
Product Quality Certification & Inspection Serv.



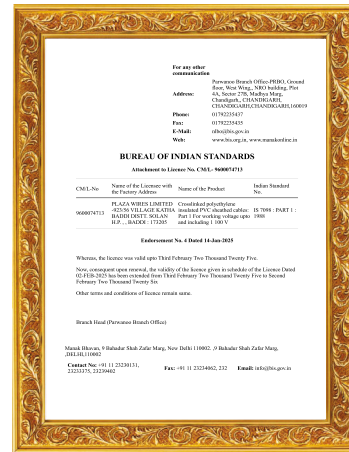
ISO 45001:2018 - CERTIFICATE
Occupational Health and Safety
Management Systems

CERTIFICATIONS

Our commitment to quality, safety & excellence



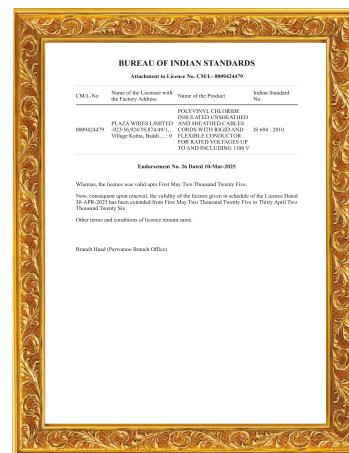
CE - CERTIFICATE
European Compliance



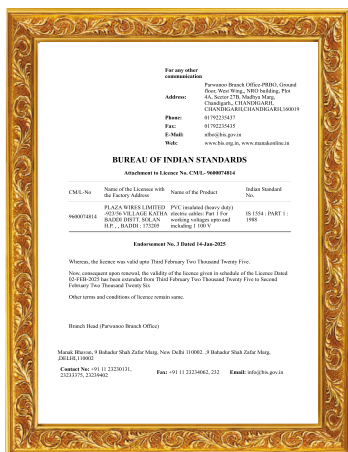
BIS 7098 (PT-1) 1988 - CERTIFICATE
Bureau of Indian Standards



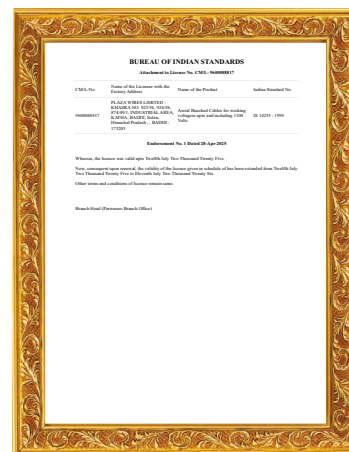
CE - CERTIFICATE
European Compliance



BIS 694 (PT-1) 2010 - CERTIFICATE
Bureau of Indian Standards



BIS 1554 (PT-1) 1988 - CERTIFICATE
Bureau of Indian Standards



BIS 14255 (PT-1) 1995 - CERTIFICATE
Bureau of Indian Standards

AGM NOTICE

NOTICE is hereby given that the **Twentieth Annual General Meeting ("20th AGM")** of the Shareholders of **PLAZA WIRES LIMITED** will be held on Tuesday, 29th day of September, 2026 at 12:30 p.m IST through Video Conferencing/ Other Audio-Visual Means. The venue of the Meeting shall be deemed to be the Registered Office of the Company at A-74, Okhla Industrial Area, Phase-2, New Delhi-110020, to transact the following business:

ORDINARY BUSINESS:

- 1. To receive, consider and adopt the Standalone Audited Financial Statement of the Company for the financial year ended 31st March, 2026 together with the reports of the Board of Directors' and Auditors' thereon; and in this regard, to consider and if thought fit, pass the following resolutions as an ORDINARY RESOLUTION:**

"RESOLVED THAT the Standalone Audited Financial Statements including Balance Sheet, Statement of Profit and Loss Account and Cash Flow Statement of the Company for the financial year ended 31st March, 2026 and the reports of the Board of Directors and Auditors thereon be and are hereby received, considered and adopted."

- 2. To appoint a director in place of Mr. Aditya Gupta (DIN:07625118), who retires by rotation and being eligible, offers himself for re-appointment as a Director and in this regard, to consider and if thought fit, pass the following resolution as an ORDINARY RESOLUTION:**

"RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder, including any amendment(s) thereto or re-enactment(s) thereof, for the time being in force, the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, Mr. Aditya Gupta (DIN:07625118), who retires by rotation at this meeting, and being eligible, has offered himself for re-appointment, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

- 3. To Re-appoint Mr. Sanjay Gupta (DIN:00202273) as Chairman and Managing Director of the Company and in this regard, to consider and if thought fit, pass the following resolutions as an ORDINARY RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Schedule V to the Act and the rules made thereunder, as amended from time to time, and subject to such approvals, consents and permissions as may be required, the consent of the Members of Company be and is hereby accorded for the re-appointment of Mr. Sanjay Gupta (DIN: 00202273) as Chairman and Managing Director of the Company for a further period of five (5) years commencing from 10th March, 2027 to 09th March, 2032, being his second term, on the terms and conditions, including remuneration, as set out in the explanatory statement annexed to this Notice.

"RESOLVED FURTHER THAT there shall be no revision or increase in the remuneration payable to Mr. Sanjay Gupta pursuant to his aforesaid re-appointment, and he shall continue to receive the remuneration presently being paid to him, subject to the provisions of the Act, Schedule V thereto and such other applicable laws, rules and regulations, as amended from time to time.

“RESOLVED FURTHER THAT the remuneration payable to Mr. Sanjay Gupta shall be subject to the overall limits and other applicable provisions prescribed under Sections 197 and 198 of the Act read with Schedule V thereto, and in the event of absence or inadequacy of profits, the remuneration shall be governed by the applicable provisions of Schedule V to the Act.

“RESOLVED FURTHER THAT any of the Executive Director of the company be and is hereby severally authorised to do all such acts, deeds, matters and things, and to execute all such documents, deeds and writings, as may be necessary, proper, expedient or incidental for the purpose of giving effect to this resolution, including making necessary filings with the Registrar of Companies and other statutory authorities, as may be required.”

4. To Re-appoint Mrs. Sonia Gupta (DIN:02186662) as Whole Time Director of the Company and in this regard, to consider and if thought fit , pass the following resolution as an ORDINARY RESOLUTION:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), read with Schedule V to the Act and the rules made thereunder, as amended from time to time, and subject to such approvals, consents and permissions as may be required, the consent of the Members of Company be and is hereby accorded for the re-appointment of Mrs. Sonia Gupta (DIN:02186662) as Whole Time Director of the Company for a further period of five (5) years commencing from 10th March, 2027 to 09th March, 2032, being her second term, on the terms and conditions, including remuneration, as set out in the explanatory statement annexed to this Notice.

“RESOLVED FURTHER THAT there shall be no revision or increase in the remuneration payable to Mrs. Sonia Gupta pursuant to his aforesaid re-appointment, and she shall continue to receive the existing remuneration presently being paid to her, subject to the provisions of the Act, Schedule V thereto and such other applicable laws, rules and regulations, as amended from time.”

“RESOLVED FURTHER THAT the remuneration payable to Mrs. Sonia Gupta shall be subject to the overall limits and other applicable provisions prescribed under Sections 197 and 198 of the Act read with Schedule V thereto, and in the event of absence or inadequacy of profits, the remuneration shall be governed by the applicable provisions of Schedule V to the Act.

“RESOLVED FURTHER THAT any of the Executive Director of the company be and is hereby severally authorised to do all such acts, deeds, matters and things, and to execute all such documents, deeds and writings, as may be necessary, proper, expedient or incidental for the purpose of giving effect to this resolution, including making necessary filings with the Registrar of Companies and other statutory authorities, as may be required.”

5. To Re-appoint Mr. Abhishek Gupta (DIN:06486995) as Whole Time Director of the Company and in this regard, to consider and if thought fit, pass the following resolution as an ORDINARY RESOLUTION:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), read with Schedule V to the Act and the rules made thereunder, as amended from time to time, and subject to such approvals, consents and permissions as may be required, the consent of the Members of Company be and is hereby

accorded for the re-appointment of Mr. Abhishek Gupta (DIN:06486995) as Whole Time Director of the Company for a further period of five (5) years commencing from 10th March, 2027 to 09th March, 2032, being his second term, on the terms and conditions, including remuneration, as set out in the explanatory statement annexed to this Notice.

“RESOLVED FURTHER THAT there shall be no revision or increase in the remuneration payable to Mr. Abhishek Gupta pursuant to his aforesaid re-appointment, and he shall continue to receive the existing remuneration presently being paid to him, subject to the provisions of the Act, Schedule V thereto and such other applicable laws, rules and regulations, as amended from time to time.

“RESOLVED FURTHER THAT the remuneration payable to Mr. Abhishek Gupta shall be subject to the overall limits and other applicable provisions prescribed under Sections 197 and 198 of the Act read with Schedule V thereto, and in the event of absence or inadequacy of profits, the remuneration shall be governed by the applicable provisions of Schedule V to the Act.

“RESOLVED FURTHER THAT any of the Executive Director of the company be and is hereby severally authorised to do all such acts, deeds, matters and things, and to execute all such documents, deeds and writings, as may be necessary, proper, expedient or incidental for the purpose of giving effect to this resolution, including making necessary filings with the Registrar of Companies and other statutory authorities, as may be required.”

6. To Re-appoint Mr. Aditya Gupta (DIN:07625118) as Whole Time Director of the Company and in this regard, to consider and if thought fit, pass the following resolution as an ORDINARY RESOLUTION:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), read with Schedule V to the Act and the rules made thereunder, as amended from time to time, and subject to such approvals, consents and permissions as may be required, the consent of the Members of Company be and is hereby accorded for the re-appointment of Mr. Aditya Gupta (DIN:07625118) as Whole Time Director of the Company for a further period of five (5) years commencing from 10th March, 2027 to 09th March, 2032, being his second term, on the terms and conditions, including remuneration, as set out in the explanatory statement annexed to this Notice.

“RESOLVED FURTHER THAT there shall be no revision or increase in the remuneration payable to Mr. Aditya Gupta pursuant to his aforesaid re-appointment, and he shall continue to receive the existing remuneration presently being paid to him, subject to the provisions of the Act, Schedule V thereto and such other applicable laws, rules and regulations, as amended from time to time.

“RESOLVED FURTHER THAT the remuneration payable to Mr. Aditya Gupta shall be subject to the overall limits and other applicable provisions prescribed under Sections 197 and 198 of the Act read with Schedule V thereto, and in the event of absence or inadequacy of profits, the remuneration shall be governed by the applicable provisions of Schedule V to the Act.

“RESOLVED FURTHER THAT any of the Executive Director of the company be and is hereby severally authorised to do all such acts, deeds, matters and things, and to execute all such documents, deeds and writings, as may be necessary, proper, expedient or incidental for the purpose of giving effect to this resolution, including making necessary filings with the Registrar of Companies and other statutory authorities, as may be required.”

7. To Re-appoint Mr. Ish Sadana (DIN: 07141836) as a Non-Executive Independent Director of the Company and in this regard, to Consider and if thought fit, pass the following resolution as SPECIAL RESOLUTION:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), as amended from time to time, and in accordance with the Articles of Association of the Company, and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, and subject to such approvals, consents and permissions as may be required, the consent of the Members of the Company be and is hereby accorded for the re-appointment of Mr. Ish Sadana (DIN: 07141836) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a second term of five (5) consecutive years commencing from 11th March, 2027 and ending on 10th March, 2032.

“RESOLVED FURTHER THAT the Board of Directors of the Company, based on the declaration received from Mr. Ish Sadana and after undertaking due assessment, be and is hereby satisfied that Mr. Ish Sadana fulfils the conditions specified under the Act and the SEBI LODR Regulations for his re-appointment as an Independent Director and that he is independent of the management of the Company.

“RESOLVED FURTHER THAT the Board of Directors of the Company hereby recommends to the Members the re-appointment of Mr. Ish Sadana as a Non-Executive Independent Director of the Company for the aforesaid second term of five (5) consecutive years, for their approval by way of Special Resolution at the ensuing Annual General Meeting.

“RESOLVED FURTHER THAT any of the Executive Director or the Company Secretary of the Company be and is hereby severally authorised to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper, expedient or incidental for giving effect to this resolution, including making necessary filings with the Registrar of Companies, the stock exchange(s) and such other regulatory authorities as may be required.”

8. To Re-appoint Ms. Swati Jain (DIN: 09436199) as a Non-Executive Independent Director of the Company and in this regard, to consider and if thought fit, pass the following resolution as SPECIAL RESOLUTION:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), as amended from time to time, and in accordance with the Articles of Association of the Company, and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, and subject to such approvals, consents and permissions as may be required, the consent of the Members of the Company be and is hereby accorded for the re-appointment of Ms. Swati Jain (DIN:09436199) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a second term of five (5) consecutive years commencing from 11th March, 2027 and ending on 10th March, 2032.

“RESOLVED FURTHER THAT the Board of Directors of the Company, based on the declaration received from Ms. Swati Jain and after undertaking due assessment, be and is hereby satisfied that Ms. Swati Jain fulfils the conditions specified under the Act and the SEBI LODR Regulations for his re-appointment as an Independent Director and that he is independent of the management of the Company.

“RESOLVED FURTHER THAT the Board of Directors of the Company hereby recommends to the Members the re-appointment of Ms. Swati Jain as a Non-Executive Independent Director of the Company for the aforesaid second term of five (5) consecutive years, for their approval by way of Special Resolution at the ensuing Annual General Meeting.

“RESOLVED FURTHER THAT any of the Executive Director or the Company Secretary of the Company be and is hereby severally authorised to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper, expedient or incidental for giving effect to this resolution, including making necessary filings with the Registrar of Companies, the stock exchange(s) and such other regulatory authorities as may be required.”

9. To Re-appoint Ms. Monam Kapoor (DIN:09278005) as a Non-Executive Independent Director of the Company and in this regard, to consider and if thought fit, pass the following resolution as SPECIAL RESOLUTION:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), as amended from time to time, and in accordance with the Articles of Association of the Company, and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, and subject to such approvals, consents and permissions as may be required, the consent of the Members of the Company be and is hereby accorded for the re-appointment of Ms. Monam Kapoor (DIN:09278005) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a second term of five (5) consecutive years commencing from 11th March, 2027 and ending on 10th March, 2032.

“RESOLVED FURTHER THAT the Board of Directors of the Company, based on the declaration received from Ms. Monam Kapoor and after undertaking due assessment, be and is hereby satisfied that Ms. Monam Kapoor fulfils the conditions specified under the Act and the SEBI LODR Regulations for his re-appointment as an Independent Director and that he is independent of the management of the Company.

“RESOLVED FURTHER THAT the Board of Directors of the Company hereby recommends to the Members the re-appointment of Ms. Monam Kapoor as a Non-Executive Independent Director of the Company for the aforesaid second term of five (5) consecutive years, for their approval by way of Special Resolution at the ensuing Annual General Meeting.

“RESOLVED FURTHER THAT any of the Executive Director or the Company Secretary of the Company be and is hereby severally authorised to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper, expedient or incidental for giving effect to this resolution, including making necessary filings with the Registrar of Companies, the stock exchange(s) and such other regulatory authorities as may be required.”

10. To Re-appoint Ms. Chetna (DIN:08981045) as a Non-Executive Independent Director of the Company and in this regard, to consider if thought fit, pass the following resolution as SPECIAL RESOLUTION:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), as amended from time to time, and in accordance with the Articles of Association of the Company, and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, and subject to such approvals, consents and permissions as may be required, the consent of the Members of the Company be and is hereby accorded for the re-appointment of Ms. Chetna (DIN:08981045) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a second term of five (5) consecutive years commencing from 11th March, 2027 and ending on 10th March, 2032.

“RESOLVED FURTHER THAT the Board of Directors of the Company, based on the declaration received from Ms. Chetna and after undertaking due assessment, be and is hereby satisfied that Ms. Chetna fulfils the conditions specified under the Act and the SEBI LODR Regulations for his re-appointment as an Independent Director and that she is independent of the management of the Company.

“RESOLVED FURTHER THAT the Board of Directors of the Company hereby recommends to the Members the re-appointment of Ms. Chetna as a Non-Executive Independent Director of the Company for the aforesaid second term of five (5) consecutive years, for their approval by way of Special Resolution at the ensuing Annual General Meeting.

“RESOLVED FURTHER THAT any of the Executive Director or the Company Secretary of the Company be and is hereby severally authorised to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper, expedient or incidental for giving effect to this resolution, including making necessary filings with the Registrar of Companies, the stock exchange(s) and such other regulatory authorities as may be required.”

11. Ratification of Remuneration Payable to M/s Deepak Mittal & Co., (Firm Registration Number: 003076), Cost Auditor, For the Financial Year 2026-27: and in this regard, to consider and, if Thought Fit, pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof for the time being in force), and pursuant to the recommendation of the Audit Committee and approval of the Board of Directors, the consent of the members of the Company be and is hereby approved and ratified the remuneration up to Rs. 28,000/- (Rupees Twenty-Eight Thousand Only) plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the audit at actuals, payable to M/s. Deepak Mittal & Co., Cost Accountants (Firm Registration No.003076), who has been appointed as Cost Auditor of the Company to conduct the audit of the cost records maintained by the Company as prescribed under

the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, for the Financial Year ending March 31, 2027, and authorizes the Board of Directors to determine the actual payout within the afore-said limit”

“RESOLVED FURTHER THAT any of the Executive Director or the Company Secretary of the Company, be and are hereby severally authorized, for and on behalf of the Company, to sign and file all such documents, e- forms, returns etc. as may be required, and to do all such acts, deeds, and things as they may deem necessary, proper or desirable for the purpose of giving effect to and in furtherance to the above resolution.”

**By Order of the Board of Directors
For Plaza Wires Limited**

Place: Delhi

Date: 13.08.2026

Sd/-
Bhavika Kapil
Company Secretary and Compliance Officer
M No. A62612

NOTES:

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No.14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time, physical attendance of the Members to the EGM/AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing EGM/AGM through VC/OAVM.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM/AGM through VC/OAVM and participate there at and cast their votes through e-voting.

3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

4. As per the provisions under the MCA Circulars, Members attending the 20th AGM through VC shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. The Company has provided the facility to Members to exercise their right to vote by electronic means both through remote e-voting and e-voting during the AGM. The process and instructions for remote e-voting are provided in the subsequent pages. Such remote e-voting facility is in addition to voting that will take place at the 20th AGM being held through VC.

6. Members joining the meeting through VC, who have not already cast their vote by means of remote e-voting, shall be able to exercise their right to vote through e-voting at the AGM. The Members who have cast their vote by remote e-voting prior to the AGM may also join the AGM through VC but shall not be entitled to cast their vote again.

7. The Board of Directors has appointed M/s Sarika Jain & Associates, Practicing Company Secretaries, (Firm Regn No. I2010DE725400), Delhi as the Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.

8. The Results shall be declared within two working days of conclusion of the Annual General Meeting. The results declared along with the Scrutiniser's Report shall be placed on the Company's website www.plazawires.in and on the website of NSDL www.evoting.nsdl.com. The same shall also be communicated to BSE and National Stock Exchange of India Limited, where the shares of the Company are listed.

9. As per the Companies Act, 2013, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf. Since the 20th AGM is being held through VC as per the MCA Circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be made available for the 20th AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

10. Corporate Members are required to E-mail the certified copy of board resolution authorizing their representative to vote on their behalf. on the following E-mail I'd compliance@plazawires.in. Institutional investors are encouraged to attend and vote at the meeting through VC.

11. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

12. The Register of Members and Share Transfer books will remain closed from 24th September, 2026, to 29th September, 2026 (both days inclusive).

13. In line with the MCA and SEBI Circulars, the notice of the 20th AGM along with the Annual Report 2025-26 are being sent only by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. Members may please note that this Notice and Annual Report 2025-26 will also be available on the Company's website at www.plazawires.com, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com/ and on the website of NSDL at www.evoting.nsdl.com.

14. Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) by writing to the Company's Registrar and Share Transfer Agent, Kfin Technologies Limited, Selenium Tower-B, Plot No.31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad 500 032, Telangana. The following documents will be available for inspection by the Members electronically during the 20th AGM.

Members seeking to inspect such documents can send an email to compliance@plazawires.in

a) Register of Directors and Key Managerial Personnel and their shareholding, and the Register of Contracts or Arrangements in which the Directors are interested, maintained under the Companies Act, 2013.

b) All such documents referred to in the accompanying Notice and the Explanatory Statement.

15. The required information/ details, in terms of Regulation 36(3) of SEBI (LODR) Regulations, 2015 and other applicable provisions of the Act (including SS-2), with respect to appointment/Re-appointment of the Directors seeking appointment/ re-appointment at the 20th AGM are provided in Annexure A and the details/disclosures pursuant to Schedule V of the Companies Act, 2013, are annexed herewith as Annexure-B to this Notice of AGM of this Notice. The Company has received the requisite consents/declarations for the appointment/ re-appointment under the Companies Act, 2013 and the rules made thereunder.

16. Members who hold shares in dematerialized form and want to provide/change/correct the bank account details should send the same immediately to their concerned Depository Participant(s) and not to the Company. Members are also requested to give the MICR Code

of their bank to their Depository Participant(s). The Company will not entertain any direct request from such Members for change of address, transposition of names, deletion of name of deceased joint holder and change in the bank account details. While making payment of Dividend, the Registrar and Share Transfer Agent is obliged to use only the data provided by the Depositories, in case of such dematerialized shares.

17. Non-resident Indian shareholders are requested to inform about the following immediately to the Company or its Registrar and Share Transfer Agent or the concerned Depository Participant(s), as the case may be:

- a) the change in the residential status on return to India for permanent settlement, and
- b) the particulars of the NRE account with a Bank in India, if not furnished earlier.

18. Members who wish to claim Dividends, which remain unclaimed, are requested to either correspond with the Company Secretary & Compliance Officer at the Company's registered office or the Company's Registrar and Share Transfer Agent (Kfin Technologies Limited) for revalidation and encashment before the due dates. The details of such unclaimed dividends are available on the Company's website at www.plazawires.in. Members are requested to note that the dividend remaining unclaimed for a continuous period of seven years from the date of transfer to the Company's Unpaid Dividend Account shall be transferred to the Investor Education and Protection Fund (IEPF). In addition, all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more shall be transferred by the Company to demat account of the IEPF Authority within a period of thirty days of such shares becoming due to be transferred to the IEPF. In the event of transfer of shares and the unclaimed dividends to IEPF, Members are entitled to claim the same from the IEPF authority by submitting an online application in the prescribed Form IEPF-5 available on the website <http://www.iepf.gov.in/> and sending a physical copy of the same duly signed to the Company along with the requisite documents enumerated in Form IEPF-5. Members can file only one consolidated claim in a financial year as per the IEPF Rules.

19. In case of any queries regarding the Annual Report, the Members may write to compliance@plazawires.in to receive an email response.

20. As the 20th AGM is being held through VC, the route map is not annexed to this Notice.

21. The relevant details, pursuant to Regulations 26(4) and 36(3) of the SEBI Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking re-appointment at this AGM is annexed.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER

The remote e-voting period begins on Saturday, 26th September, 2026, at 09:00 A.M. and ends on Monday, 28th September, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23rd September, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23rd September 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

TYPE OF SHAREHOLDERS	LOGIN METHOD
Individual Shareholders holding securities in demat mode with NSDL .	1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on  App Store   Google Play 

Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

LOGIN TYPE	HELPDESK DETAILS
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

MANNER OF HOLDING SHARES I.E. DEMAT (NSDL OR CDSL) OR PHYSICAL	YOUR USER ID IS
a) For Members who hold shares in demat account with NSDL .	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is In300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL .	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. PASSWORD DETAILS FOR SHAREHOLDERS OTHER THAN INDIVIDUAL SHAREHOLDERS ARE GIVEN BELOW:

a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on **"Forgot User Details/Password?"** (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) **Physical User Reset Password?"** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

STEP 2: CAST YOUR VOTE ELECTRONICALLY AND JOIN GENERAL MEETING ON NSDL E-VOTING SYSTEM.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

GENERAL GUIDELINES FOR SHAREHOLDERS

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cssarikajain@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to (Aman Goyal) at evoting@nsdl.com

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL IDS ARE NOT REGISTERED WITH THE DEPOSITORIES FOR PROCURING USER ID AND PASSWORD AND REGISTRATION OF E MAIL IDS FOR E-VOTING FOR THE RESOLUTIONS SET OUT IN THIS NOTICE:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to (compliance@plazawires.in).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (compliance@plazawires.in). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

- (I) Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member

login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

(ii) Members are encouraged to join the Meeting through Laptops for better experience.

(iii) Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

(iv) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

(v) Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at (Compliance@plazawires.in) The same will be replied by the company suitably.

(vi) Instructions For Shareholders/ Members To Speak During The Agm Through (vc) Nsdl Evoting:

1. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/ folio number, PAN, mobile number at compliance@plazawires.in (investor website) from September 22, 2026 (9:00 a.m. IST) to September 29, 2026 (5:00 p.m. IST). Those Members who have registered themselves as a speaker will only be allowed to express their views/ ask questions during the AGM. The Company will select the speakers on first come first serve basis. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

2. Shareholders who would like to speak during the meeting must register their request with the company.

3. Shareholders will get confirmation on first cum first basis depending upon the provision made by the client.

4. Shareholders will receive “speaking serial number” once they mark attendance for the meeting.

5. Other shareholder may ask questions to the panel list, via active chat-board during the meeting.

6. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device. Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.

EXPLANATORY STATEMENT UNDER SECTION 102(2) OF THE COMPANIES ACT, 2013

In conformity with the provisions of Section 102(1) of the Companies Act, 2013, the following explanatory statement sets out all the material facts relating to the items of Special Business and the same should be taken as forming part of the Notice.

Item No. 03: Re-appointment of Mr. Sanjay Gupta (DIN: 00202273) as Chairman and Managing Director of the Company

The Members of the Company are informed that the present term of office of Mr. Sanjay Gupta (DIN: 00202273) as the Managing Director of the Company is due to expire on 09th March, 2027.

The Board of Directors of the Company, at its meeting held on 13th August, 2026, after considering the recommendation of the Nomination and Remuneration Committee, and taking into account, inter alia, his experience, expertise, contribution, performance and valuable guidance in the management and affairs of the Company, has approved, subject to the approval of the Members, the re-appointment of Mr. Sanjay Gupta as the Chairman and Managing Director of the Company for a further period of five (5) years commencing from 10th March, 2027 to 09th March, 2032, being his second term.

The proposed re-appointment is in accordance with the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 ("Act"), read with Schedule V to the Act and the rules made thereunder, as amended from time to time.

Terms and Conditions of Re-appointment

The principal terms and conditions of the proposed re-appointment of **Mr. Sanjay Gupta** are as follows:

- 1. Designation:** Chairman and Managing Director.
- 2. Term:** Five (5) years commencing from **10th March, 2027 and ending on 09th March, 2032.**
- 3. Remuneration:** There shall be no revision or increase in the remuneration presently payable to Mr. Sanjay Gupta pursuant to his re-appointment. He shall continue to draw the existing remuneration being paid to him, subject to the provisions of the Act, Schedule V there to and other applicable laws, rules and regulations, as amended from time to time.

The existing remuneration comprises the following:

PARTICULARS	EXISTING REMUNERATION
Salary	Rs. 3,50,000/- Per Month
Allowances	-
Other benefits, if any	-
Total Remuneration	Rs. 42,00,000/- Per Annum

- 4. Performance-linked incentives/commission, if any: Not applicable.**

- 5. Perquisites:** Mr. Sanjay Gupta shall continue to be entitled to any perquisites and benefits, if any presently applicable to him, subject to the terms of his appointment and the applicable provisions of the Act and Schedule V thereto.
- 6. Reimbursement of expenses:** Reimbursement of reasonable expenses incurred in connection with the business and affairs of the Company shall not be treated as remuneration.
- 7. Other terms:** The terms and conditions of his re-appointment may be altered, varied or modified from time to time by the Board of Directors, subject to the provisions of the Act, Schedule V and other applicable laws and approvals, if any.
- 8. Absence or inadequacy of profits:** In the event of absence or inadequacy of profits in any financial year during the proposed tenure, the remuneration payable to Mr. Sanjay Gupta shall be governed by the applicable provisions of Schedule V to the Act and other applicable provisions of law.
- 9. Overall remuneration limits:** The proposed remuneration shall remain subject to the overall limits and other applicable provisions prescribed under Sections 197 and 198 of the Act read with Schedule V thereto.

This explanatory statement may be read and treated as disclosure in compliance with the requirement of Section 190 of the Companies Act, 2013. The required information/ details, in terms of Regulation 36(3) of SEBI (LODR) Regulations, 2015 and other applicable provisions of the Act (including SS-2), with respect to appointment of Mr. Sanjay Gupta are annexed as **Annexure-A** and the details/disclosures pursuant to Schedule V of the Companies Act, 2013, are annexed herewith as **Annexure-B** to this Notice of AGM.

Save and except, Mr. Sanjay Gupta, None of the Directors, Key Managerial Personnel and their relatives are, in any way, concerned or interested financially or otherwise, in this proposed Resolution. The Board of Directors recommends Resolution as set out at Item No. 3 of the Notice of the 20th AGM for approval of the Members of the Company as an **Ordinary Resolution**.

Item No. 04: Re-appointment of Mrs. Sonia Gupta (DIN:02186662) as Whole Time Director of the Company.

The Members of the Company are informed that the present term of office of Mrs. Sonia Gupta (DIN:02186662) as the Whole Time Director of the Company is due to expire on 09th March, 2027.

The Board of Directors of the Company, at its meeting held on 13th August, 2026, after considering the recommendation of the Nomination and Remuneration Committee, and taking into account, inter alia, his experience, expertise, contribution, performance and valuable guidance in the affairs of the Company, has approved, subject to the approval of the Members, the re-appointment of Mrs. Sonia Gupta as the Whole Time Director of the Company for a further period of five (5) years commencing from 10th March, 2027 to 09th March, 2032, being her second term.

The proposed re-appointment is in accordance with the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 ("Act"), read with Schedule V to the Act and the rules made thereunder, as amended from time to time.

Terms and Conditions of Re-appointment

The principal terms and conditions of the proposed re-appointment of **Mrs. Sonia Gupta** are as follows:

- 1. Designation:** Whole Time Director.
- 2. Term:** Five (5) years commencing from **10th March, 2027 and ending on 09th March, 2032.**
- 3. Remuneration:** There shall be no revision or increase in the remuneration presently payable to Mrs. Sonia Gupta. She shall continue to draw the existing remuneration being paid to her, subject to the provisions of the Act, Schedule V thereto and other applicable laws, rules and regulations, as amended from time to time.

The existing remuneration comprises the following:

PARTICULARS	EXISTING REMUNERATION
Salary	Rs. 3,00,000/- Per Month
Allowances	-
Other benefits, if any	-
Total Remuneration	Rs. 36,00,000/- Per Annum

- 4. Performance-linked incentives/commission, if any:** **Not applicable.**
- 5. Perquisites:** Mrs. Sonia Gupta shall continue to be entitled to any perquisites and benefits, if any presently applicable to her, subject to the terms of her appointment and the applicable provisions of the Act and Schedule V thereto.
- 6. Reimbursement of expenses:** Reimbursement of reasonable expenses incurred in connection with the business and affairs of the Company shall not be treated as remuneration.
- 7. Other terms:** The terms and conditions of her re-appointment may be altered, varied or modified from time to time by the Board of Directors, subject to the provisions of the Act, Schedule V and other applicable laws and approvals, if any.
- 8. Absence or inadequacy of profits:** In the event of absence or inadequacy of profits in any financial year during the proposed tenure, the remuneration payable to Mrs. Sonia Gupta shall be governed by the applicable provisions of Schedule V to the Act and other applicable provisions of law.
- 9.** The proposed remuneration shall remain subject to the overall limits and other applicable provisions prescribed under Sections 197 and 198 of the Act read with Schedule V thereto

This explanatory statement may be read and treated as disclosure in compliance with the requirement of Section 190 of the Companies Act, 2013. The required information/ details, in terms of Regulation 36(3) of SEBI (LODR) Regulations, 2015 and other applicable provisions of the Act (including SS-2), with respect to appointment of Mrs. Sonia Gupta are annexed as **Annexure-A** and the details/disclosures pursuant to Schedule V of the Companies Act, 2013, are annexed herewith as **Annexure-B** to this Notice of AGM.

Save and except, Mrs. Sonia Gupta, None of the Directors, Key Managerial Personnel and their relatives are, in any way, concerned or interested financially or otherwise, in this proposed Resolution. The Board of Directors recommends Resolution as set out at Item No. 4 of the Notice of the 20th AGM for approval of the Members of the Company as an **Ordinary Resolution**.

Item No. 05: Re-appointment of Mr. Abhishek Gupta (DIN:06486995) as Whole Time Director of the Company.

The Members of the Company are informed that the present term of office of Mr. Abhishek Gupta (DIN:06486995) as the Whole Time Director of the Company is due to expire on 09th March, 2027.

The Board of Directors of the Company, at its meeting held on 13th August, 2026, after considering the recommendation of the Nomination and Remuneration Committee, and taking into account, inter alia, his experience, expertise, contribution, performance and valuable guidance in the affairs of the Company, has approved, subject to the approval of the Members, the re-appointment of Mr. Abhishek Gupta as the Whole Time Director of the Company for a further period of five (5) years commencing from 10th March, 2027 to 09th March, 2032, being his second term.

The proposed re-appointment is in accordance with the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 ("Act"), read with Schedule V to the Act and the rules made thereunder, as amended from time to time.

Terms and Conditions of Re-appointment

The principal terms and conditions of the proposed re-appointment of **Mr. Abhishek Gupta** are as follows:

- 1. Designation:** Whole Time Director.
- 2. Term:** Five (5) years commencing from **10th March, 2027 and ending on 09th March, 2032**.
- 3. Remuneration:** There shall be no revision or increase in the remuneration presently payable to Mr. Abhishek Gupta. He shall continue to draw the existing remuneration being paid to him, subject to the provisions of the Act, Schedule V thereto and other applicable laws, rules and regulations, as amended from time to time.

The existing remuneration comprises the following:

PARTICULARS	EXISTING REMUNERATION
Salary	Rs. 2,50,000/- Per Month
Allowances	-
Other benefits, if any	-
Total Remuneration	Rs. 30,00,000/- Per Annum

4. Performance-linked incentives/commission, if any: Not applicable.

5. Perquisites: Mr. Abhishek Gupta shall continue to be entitled to any perquisites and benefits, if any presently applicable to him, subject to the terms of his appointment and the applicable provisions of the Act and Schedule V thereto.

6. Reimbursement of expenses: Reimbursement of reasonable expenses incurred in connection with the business and affairs of the Company shall not be treated as remuneration.

7. Other terms: In the event of absence or inadequacy of profits in any financial year during the proposed tenure, the remuneration payable to Mr. Abhishek Gupta shall be governed by the applicable provisions of Schedule V to the Act and other applicable provisions of law.

8. Absence or inadequacy of profits: In the event of absence or inadequacy of profits in any financial year during the proposed tenure, the remuneration payable to Mr. Abhishek Gupta shall be governed by the applicable provisions of Schedule V to the Act and other applicable provisions of law.

9. The proposed remuneration shall remain subject to the overall limits and other applicable provisions prescribed under Sections 197 and 198 of the Act read with Schedule V thereto.

This explanatory statement may be read and treated as disclosure in compliance with the requirement of Section 190 of the Companies Act, 2013. The required information/ details, in terms of Regulation 36(3) of SEBI (LODR) Regulations, 2015 and other applicable provisions of the Act (including SS-2), with respect to appointment of Mr. Abhishek Gupta are annexed as Annexure-A and the details/disclosures pursuant to Schedule V of the Companies Act, 2013, are annexed herewith as Annexure-B to this Notice of AGM.

Save and except, Mr. Abhishek Gupta, None of the Directors, Key Managerial Personnel and their relatives are, in any way, concerned or interested financially or otherwise, in this proposed Resolution. The Board of Directors recommends Resolution as set out at Item No. 5 of the Notice of the 20th AGM for approval of the Members of the Company as an **Ordinary Resolution**.

Item No. 06: Re-appointment of Mr. Aditya Gupta (DIN:07625118) as Whole Time Director of the Company.

The Members of the Company are informed that the present term of office of Mr. Aditya Gupta (DIN:07625118) as the Whole Time Director of the Company is due to expire on 09th March, 2027.

The Board of Directors of the Company, at its meeting held on 13th August, 2026, after considering the recommendation of the Nomination and Remuneration Committee, and taking into account, inter alia, his experience, expertise, contribution, performance and valuable guidance in the affairs of the Company, has approved, subject to the approval of the Members, the re-appointment of Mr. Aditya Gupta as the Whole Time Director of the Company for a further period of five (5) years commencing from 10th March, 2027 to 09th March, 2032, being his second term.

The proposed re-appointment is in accordance with the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 ("Act"), read with Schedule V to the Act and the rules made thereunder, as amended from time to time.

Terms and Conditions of Re-appointment

The principal terms and conditions of the proposed re-appointment of **Mr. Aditya Gupta** are as follows:

1. Designation: Whole Time Director.

2. Term: Five (5) years commencing from **10th March, 2027 and ending on 09th March, 2032.**

3. Remuneration: There shall be no revision or increase in the remuneration presently payable to Mr. Aditya Gupta. He shall continue to draw the existing remuneration being paid to him, subject to the provisions of the Act, Schedule V thereto and other applicable laws, rules and regulations, as amended from time to time.

The existing remuneration comprises the following:

PARTICULARS	EXISTING REMUNERATION
Salary	Rs. 2,50,000/- Per Month
Allowances	-
Other benefits, if any	-
Total Remuneration	Rs. 30,00,000/- Per Annum

4. Performance-linked incentives/commission, if any: **Not applicable.**

5. Perquisites: Mr. Aditya Gupta shall continue to be entitled to any perquisites and benefits, if any presently applicable to him, subject to the terms of his appointment and the applicable provisions of the Act and Schedule V thereto.

6. Reimbursement of expenses: Reimbursement of reasonable expenses incurred in connection with the business and affairs of the Company shall not be treated as remuneration.

7. Other terms: The terms and conditions of his re-appointment may be altered, varied or modified from time to time by the Board of Directors, subject to the provisions of the Act, Schedule V and other applicable laws and approvals, if any.

8. Absence or inadequacy of profits: In the event of absence or inadequacy of profits in any financial year during the proposed tenure, the remuneration payable to Mr. Aditya Gupta

shall be governed by the applicable provisions of Schedule V to the Act and other applicable provisions of law.

9. The proposed remuneration shall remain subject to the overall limits and other applicable provisions prescribed under Sections 197 and 198 of the Act read with Schedule V thereto.

This explanatory statement may be read and treated as disclosure in compliance with the requirement of Section 190 of the Companies Act, 2013. The required information/ details, in terms of Regulation 36(3) of SEBI (LODR) Regulations, 2015 and other applicable provisions of the Act (including SS-2), with respect to appointment of Mr. Aditya Gupta are annexed as **Annexure-A** and the details/disclosures pursuant to Schedule V of the Companies Act, 2013, are annexed herewith as **Annexure-B** to this Notice of AGM.

Save and except, Mr. Aditya Gupta, None of the Directors, Key Managerial Personnel and their relatives are, in any way, concerned or interested financially or otherwise, in this proposed Resolution. The Board of Directors recommends Resolution as set out at Item No. 6 of the Notice of the 20th AGM for approval of the Members of the Company as an **Ordinary Resolution**.

Item No. 07: Re-Appointment of Mr. Ish Sadana (DIN:07141836) as Non Executive & Independent Director of The Company.

The Members of the Company are informed that the present term of office of Mr. Ish Sadana (DIN:07141836) as the Non-Executive & Independent Director of the Company is due to expire on 10th March, 2027.

The Members of the Company may note that pursuant to the provisions of section 149 of the Companies Act, 2013 ("the Act") read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Ish Sadana (DIN:07141836) was appointed as Non-Executive & Independent Director of the Company w.e.f. March 11 2027 for a period of Five consecutive years and his tenure shall expire on March 10, 2032.

Mr. Ish Sadana holds a degree in Bachelor of Commerce from Delhi University. He is a member of the Institute of Company Secretaries of India since April 22, 2019. He also holds a Bachelor's degree in law from Meerut University. He has approximately 14 years of work experience. He is currently serving as a Non -executive Independent Director in the Company. He is also Non-executive and/or independent director in other companies as well.

The Company has also received a declaration of Independence from Mr. Ish Sadana that he fulfils the conditions as set-out in Section 149(6) of the Act and Regulation 16(1) (b) of SEBI (LODR) Regulations, 2015 and is eligible for re-appointment as an Independent Director.

Also, in compliance with NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 and BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, Mr. Ish Sadana has confirmed that he has not been debarred from holding the office of Director by virtue of any SEBI Order or any other Authority. Mr. Ish Sadana has confirmed that he is in compliance with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs. He is a person of integrity and fulfils the conditions specified under the Act read with Rules thereunder and the SEBI (LODR) Regulations, 2015 for re-appointment as an Independent &

Non-Executive Director of the Company. Considering the background, experience, his able contribution as an Independent Director during his association with the Company and after evaluating, in terms of applicable provisions of the Companies Act, 2013 and the “Policy on Appointment and Remuneration of Director, KMPs and SMPs”, the Nomination & Remuneration Committee and the Board of Directors of the Company has approved the re-appointment of Mr. Ish Sadana, as Non-Executive & Independent Director for a second term of 5 (Five) consecutive years commencing from March 11, 2027, subject to the approval of Members of the Company. The terms and conditions of re-appointment of Independent Director would be available for inspection by the members electronically and are also disclosed on the website of the Company. The details in terms of Regulation 36(3) of SEBI (LODR) Regulations, 2015 and other applicable provisions of the Act (including SS-2) are annexed herewith as **Annexure-A** and forms part of this Notice.

Save and except Mr. Ish Sadana, none of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested financially or otherwise, in this proposed Resolution. The Board recommends the resolution, set out hereinabove at Item No. 7 of this Notice, for approval of the Members as a **Special Resolution**.

Item No. 08: Re-Appointment of Ms. Swati Jain (Din:09436199) As Non Executive & Independent Director of The Company.

The Members of the Company are informed that the present term of office of Ms. Swati Jain (DIN:09436199) as the Non-Executive & Independent Director of the Company is due to expire on 10th March, 2027.

The Members of the Company may note that pursuant to the provisions of section 149 of the Companies Act, 2013 (“the Act”) read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ms. Swati Jain (DIN:09436199) was appointed as Non-Executive & Independent Director of the Company w.e.f. March 11 2027 for a period of Five consecutive years and her tenure shall expire on March 10, 2032.

Ms. Swati Jain holds a master’s degree in commerce from CCS University. She is a member of the Institute of Company Secretaries of India since November 7, 2016. She has approximately 5 years of work experience.. She is currently serving as a Non -executive Independent Director in the Company. She is also Non-executive and/or independent director in other companies as well.

The Company has also received a declaration of Independence from Ms. Swati Jain that she fulfils the conditions as set-out in Section 149(6) of the Act and Regulation 16(1) (b) of SEBI (LODR) Regulations, 2015 and is eligible for re-appointment as an Independent Director.

Also, in compliance with NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 and BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, Ms. Swati Jain has confirmed that she has not been debarred from holding the office of Director by virtue of any SEBI Order or any other Authority. Ms. Swati Jain confirmed that She is in compliance with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to her registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs. She is a person of integrity and fulfils the conditions specified under the Act read with Rules thereunder and the SEBI (LODR) Regulations, 2015 for re-appointment as an Independent & Non-Executive Director of the Company. Considering the background, experience, her

contribution as an Independent Director during his association with the Company and after evaluating, in terms of applicable provisions of the Companies Act, 2013 and the “Policy on Appointment and Remuneration of Director, KMPs and SMPs”, the Nomination & Remuneration Committee and the Board of Directors of the Company has approved the re-appointment of Ms. Swati Jain, as Non-Executive & Independent Director for a second term of 5 (Five) consecutive years commencing from March 11, 2027, subject to the approval of Members of the Company. The terms and conditions of re-appointment of Independent Director would be available for inspection by the members electronically and are also disclosed on the website of the Company. The details in terms of Regulation 36(3) of SEBI (LODR) Regulations, 2015 and other applicable provisions of the Act (including SS-2) are annexed herewith as **Annexure-A** and forms part of this Notice.

Save and except Ms. Swati Jain, none of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested financially or otherwise, in this proposed Resolution. The Board recommends the resolution, set out hereinabove at Item No. 08 of this Notice, for approval of the Members as a **Special Resolution**.

Item No. 09:: Re-Appointment of Ms. Monam Kapoor (DIN:09278005) As Non Executive & Independent Director of The Company.

The Members of the Company are informed that the present term of office of Ms. Monam Kapoor (DIN: 09278005) as the Non-Executive & Independent Director of the Company is due to expire on 10th March, 2027.

The Members of the Company may note that pursuant to the provisions of section 149 of the Companies Act, 2013 (“the Act”) read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ms. Monam Kapoor (DIN: 09278005) was appointed as Non-Executive & Independent Director of the Company w.e.f. March 11 2027 for a period of Five consecutive years and her tenure shall expire on March 10, 2032.

Ms. Monam Kapoor holds a degree in Bachelor of Computer Application from Sharda Group of Institutions. She holds a Post Graduate Diploma in Business Management in Operations Management from Symbiosis Centre for Distance Learning. She has approximately 3 year of work experience. She is currently serving as a Non -executive Independent Director in the Company. He is also Non-executive and/or independent director in other companies as well.

The Company has also received a declaration of Independence from Ms. Monam Kapoor that she fulfils the conditions as set-out in Section 149(6) of the Act and Regulation 16(1) (b) of SEBI (LODR) Regulations, 2015 and is eligible for re-appointment as an Independent Director.

Also, in compliance with NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 and BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, Ms. Monam Kapoor has confirmed that she has not been debarred from holding the office of Director by virtue of any SEBI Order or any other Authority. Ms. Monam Kapoor has confirmed that she is in compliance with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to her registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs. She is a person of integrity and fulfils the conditions specified under the Act read with Rules thereunder and the SEBI (LODR) Regulations, 2015 for re-appointment as an Independent & Non-Executive Director of the Company. Considering the background,

experience, her contribution as an Independent Director during her association with the Company and after evaluating, in terms of applicable provisions of the Companies Act, 2013 and the “Policy on Appointment and Remuneration of Director, KMPs and SMPs”, the Nomination & Remuneration Committee and the Board of Directors of the Company has approved the re-appointment of Ms. Monam Kapoor, as Non-Executive & Independent Director for a second term of 5 (Five) consecutive years commencing from March 11, 2027, subject to the approval of Members of the Company. The terms and conditions of re-appointment of Independent Director would be available for inspection by the members electronically and are also disclosed on the website of the Company. The details in terms of Regulation 36(3) of SEBI (LODR) Regulations, 2015 and other applicable provisions of the Act (including SS-2) are annexed herewith as **Annexure-A** and forms part of this Notice.

Save and except Ms. Monam Kapoor, none of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested financially or otherwise, in this proposed Resolution. The Board recommends the resolution, set out hereinabove at Item No. 09 of this Notice, for approval of the Members as a **Special Resolution**.

Item No.10: Re-Appointment of Ms. Chetna (DIN:08981045) As Non Executive & Independent Director of the Company.

The Members of the Company are informed that the present term of office of Ms. Chetna (DIN:08981045) as the Non-Executive & Independent Director of the Company is due to expire on 10th March, 2027.

The Members of the Company may note that pursuant to the provisions of section 149 of the Companies Act, 2013 (“the Act”) read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ms. Chetna (DIN:08981045) was appointed as Non-Executive & Independent Director of the Company w.e.f. March 11 2027 for a period of Five consecutive years and his tenure shall expire on March 10, 2032.

She holds a degree in Bachelor of Commerce from Delhi University. She has completed a master’s in business administration (Financial Management) from Indira Gandhi National Open University. She also holds a Bachelor of Law from Maharaj Vinayak Global University in the year 2018. She holds a bachelor’s degree in computer application from Punjab Technical University. She is a member of the Institute of Company Secretaries of India since May 17, 2018. She has approximately 6 years of work experience. She is currently serving as a Non -executive Independent Director in the Company. she is also Non-executive and/or independent director in other companies as well.

The Company has also received a declaration of Independence from Ms. Chetna that she fulfils the conditions as set-out in Section 149(6) of the Act and Regulation 16(1) (b) of SEBI (LODR) Regulations, 2015 and is eligible for re-appointment as an Independent Director.

Also, in compliance with NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 and BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, Ms. Chetna has confirmed that she has not been debarred from holding the office of Director by virtue of any SEBI Order or any other Authority. Ms. Chetna confirmed that he is in compliance with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

She is a person of integrity and fulfils the conditions specified under the Act read with Rules thereunder and the SEBI (LODR) Regulations, 2015 for re-appointment as an Independent & Non-Executive Director of the Company. Considering the background, experience, her contribution as an Independent Director during her association with the Company and after evaluating, in terms of applicable provisions of the Companies Act, 2013 and the “Policy on Appointment and Remuneration of Director, KMPs and SMPs”, the Nomination & Remuneration Committee and the Board of Directors of the Company has approved the re-appointment of Ms. Chetna, as Non-Executive & Independent Director for a second term of 5 (Five) consecutive years commencing from March 11, 2027, subject to the approval of Members of the Company. The terms and conditions of re-appointment of Independent Director would be available for inspection by the members electronically and are also disclosed on the website of the Company. The details in terms of Regulation 36(3) of SEBI (LODR) Regulations, 2015 and other applicable provisions of the Act (including SS-2) are annexed herewith as **Annexure-A** and forms part of this Notice.

Save and except Ms. Chetna, none of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested financially or otherwise, in this proposed Resolution. The Board recommends the resolution, set out hereinabove at Item No. 10 of this Notice, for approval of the Members as a **Special Resolution**.

Item No. 11: Ratification of remuneration payable to M/s. Deepak Mittal & Co., (Firm Registration Number: 003076), Cost Auditor, for the Financial Year 2026-27:

Pursuant to the provisions of Section 148 of the Act, read with the Companies (Audit and Auditors) Rules, 2014, the Board has, on the recommendation of the Audit Committee, appointed M/s. Deepak Mittal & Co., Cost Accountants (Firm Registration No.: 003076) as the Cost Auditor, to conduct audit of the Cost Records of the Company for the Financial Year 2026-27 at the following remuneration:

NAME OF THE COST AUDITOR	FINANCIAL YEAR FOR WHICH APPOINTED
M/s. Deepak Mittal & Co.	2026-27

The Remuneration decided to be paid to the cost auditor is upto ₹ 28,000/- (Excluding Out-of-pocket expenses & applicable taxes).

As per Section 148 of the Act, read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the Remuneration payable to the Cost Auditor of a Company is required to be approved/ratified by the Shareholders of the Company.

The Board of Directors hereby recommends this Ordinary Resolution set out in Item No.11 of the notice for approval/ratification by the Shareholders.

None of the Directors or Key Managerial Personnel (KMPs) of the Company either directly or through their relatives/entities are, in any way, concerned or interested, whether financially or otherwise, in the proposed resolution at Item No.11 of this Notice.

ATTENDANCE SLIP

Dp Id: _____

Folio No./Client Id: _____

No. of Shares: _____

Name and Address of the member/Proxy/Authorized Representative (in Block Letter)

I/We hereby record my/our presence at the 20th Annual General Meeting of Plaza Wires Limited Scheduled Tuesday, 29th day of September, 2026, at 12:30 P.M., through Video Conferencing/ Other Audio-Visual Means. The venue of the Meeting shall be deemed to be the Registered Office of the Company.

NOTE: Member/Proxy holder/Authorised Representative wishing to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance duly signed.

.....
Signature of Member/Proxy/Authorized Representative

FORM NO. MGT-11

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule No 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Member(s): _____
Registered Address: _____
Email Id: _____
Folio No./Client Id: _____
DP ID: _____

I/We, being the member (s) of _____ shares of **Plaza Wires Limited**, hereby appoint

(1) Name:.....

Address:.....

E-mail Id:.....

Signature:.....or failing him/her;

(2) Name:.....Address:.....

E-mail Id:..... Signature:.....

or failing him her;

as my/our proxy, to attend and vote (on a poll) for me/us and on my/our behalf at the 20th Annual General Meeting of the Company, to be held on Tuesday, 29th day of September, 2026, at 12:30 P.M., through Video Conferencing/ Other Audio-Visual Means. The venue of the Meeting shall be deemed to be the Registered Office of the Company at A-74, Okhla Industrial Area, Phase-2, New Delhi-110020 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. 2.
3. 4.

Signed this _____ day of _____ 2026

Signature of Shareholder _____

Signature of Proxyholder(s) _____

NOTES

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not later than 48 hours before the commencement of the Meeting.

2. The member / Proxies / Authorised Representatives are advised to bring original photo identity for verification.

3. Please complete all details including details of member(s) in above box before submission.

ANNEXURE-A

Details of Director seeking appointment in pursuance of Regulation 36(3) of the SEBI (LODR) Regulations, 2015 as amended and Secretarial Standard-2 on General Meetings

Name of The Director	Mr. Sanjay Gupta (DIN:00202273)	Mrs. Sonia Gupta (DIN: 02186662)	Mr. Abhishek Gupta (DIN:06486995)	Mr. Aditya Gupta (DIN:07625118)	Mr. Ish Sadana (DIN:07141836)	Ms. Swati Jain (DIN:09436199)	Ms. Monam Kapoor (DIN: 09278005)	Ms. Chetna (DIN: 08981045)
Date of Birth	03/07/1967	21/03/1969	13/03/1991	16/03/1994	26/02/1985	24/02/1992	16/09/1988	28/04/1990
Age	59	57	35	32	41	34	38	36
Date of Appointment In Current Designation	10 th March, 2022	10 th March, 2022	10 th March, 2022	10 th March, 2022	11 th March, 2022	11 th March, 2022	11 th March, 2022	11 th March, 2022
Date of First Appointment on the Board of the Company	12 th March, 2008	12 th March, 2008	03 rd June, 2013	31 st March, 2019	11 th March, 2022	11 th March, 2022	11 th March, 2022	11 th March, 2022
Terms & Conditions of Appointment/ Re-Appointment	For a period of 5 years w.e.f. Mar. 10, 2027 to Mar. 09, 2032	For a period of 5 years w.e.f. Mar. 10, 2027 to Mar. 09, 2032	For a period of 5 years w.e.f. Mar. 10, 2027 to Mar. 09, 2032	For a period of 5 years w.e.f. Mar. 10, 2027 to Mar. 09, 2032	For a period of 5 years w.e.f. Mar. 11, 2027 to Mar. 10, 2032	For a period of 5 years w.e.f. Mar. 11, 2027 to Mar. 10, 2032	For a period of 5 years w.e.f. Mar. 11, 2027 to Mar. 10, 2032	For a period of 5 years w.e.f. Mar. 11, 2027 to Mar. 10, 2032
Brief Resume of the Director	Mr. Sanjay Gupta is the Chairman and Managing Director one of the Promoters of our Company. He has been on the Board of Directors of our Company since March 12, 2008 and was appointed as the Managing Director and Chairman of our Company since March 10, 2022. He holds a Bachelor of Commerce from the University of Delhi. He possesses approximately 30 years of experience in electrical industry. He has been instrumental in planning and formulating the overall business and commercial strategy and managing the financial planning of the Company.	Mrs. Sonia Gupta is a Whole-time Director one of the Promoters of our Company. She has been on the Board of Directors of our Company since March 12, 2008. She holds a degree in Bachelor of Arts (Honours) from University of Delhi. She has approximately 29 years of work experience in the electrical industry. She has been instrumental in planning and formulating the overall business strategy and managing the financial planning of the Company.	Mr. Abhishek Gupta, is the Whole Time Director of our Company. He has been associated with our company since June 03, 2013. He holds a post graduate degree. He has approximately 12 years of work experience in the electrical and solar industry. He manages the sales planning of the company along with implementing the business strategies.	Mr. Aditya Gupta, is a Whole-time Director of our Company. He has been associated with our Company since March 31, 2019. He holds a degree in Bachelor of Arts from Wesleyan University. He has approximately 10 (Ten) years of work experience in the electrical and solar industry. He manages the sales planning of the Company along with planning and implementing the business strategies.	Ish Sadana is an Non Executive Independent Director of our Company. He holds a degree in Bachelor of Commerce from Delhi University. He is a member of the Institute of Company Secretaries of India since April 22, 2019. He also holds a Bachelor's degree in law from Meerut University. He has approximately 15 years of work experience.	Swati Jain is Non-Executive Independent Director of our Company. She holds a master's degree in commerce from CCS University. She is a member of the Institute of Company Secretaries of India since November 7, 2016. She has approximately 6 years of work experience.	Monam Kapoor is Non-Executive Independent Director of our Company. She holds a degree in Bachelor of Computer Application from Sharda Group of Institutions. She holds a Post Graduate Diploma in Business Management from Symbiosis Centre for Distance Learning. She has approximately 4 year of work experience.	Chetna is Non-Executive Independent Director of our Company. She holds a degree in Bachelor of Commerce from Delhi University. She has completed a master's in Business administration (Financial Management) from Indira Gandhi National Open University. She also holds a Bachelor of Law from Maharaj Vinayak Global University in the year 2018. She holds a bachelor's degree in computer application from Punjab Technical University. She is a member of the Institute of Company Secretaries of India since May 17, 2018. She has approximately 7 years of work experience.

Name of The Director	Mr. Sanjay Gupta (DIN:00202273)	Mrs. Sonia Gupta (DIN: 02186662)	Mr. Abhishek Gupta (DIN:06486995)	Mr. Aditya Gupta (DIN:07625118)	Mr. Ish Sadana (DIN:07141836)	Ms. Swati Jain (DIN:09436199)	Ms. Monam Kapoor (DIN: 09278005)	Ms. Chetna (DIN: 08981045)
Qualification	Graduate	Graduate	Post Graduate	Post Graduate	Professional	Professional	Post Graduate	Professional
Age	59	57	35	32	41	34	38	36
Nature of Expertise /Experience	30 years	29 years	12 Years	10 years	15 years	6 years	4 years	7 years
Remuneration last drawn (including sitting fees, if any)	42 lakhs p.a.	36 lakhs p.a.	30 lakhs p.a.	30 lakhs p.a.	50k p.a.	50k p.a.	50k p.a.	50k p.a.
No. of Shares Held in the Company as on Date	1,58,74,480	1,27,49,120	7,20,000	8,000	-	-	-	-
Directorships (Excluding Alternate Directorship Foreign Companies and Companies under Section 8 of the Companies Act, 2013)	1. Plaza Power Solutions Private Limited 2. Plaza Wires and Electricals Private Limited 3. Plaza Cable Electric Private Limited 4. Plaza Lamp & Tubes Limited 5. Plaza Projects Limited 6. Plaza Hitec Private Limited 7. Plaza Wires Limited 8. Action Cables India Private Limited 9. Plaza Green Energy Systems Private Limited 10. Plaza Cable Industries Limited	1. Plaza Power Solutions Private Limited 2. Plaza Wires and Electricals Private Limited 3. Plaza Cable Electric Private Limited 4. Plaza Lamp & Tubes Limited 5. Plaza Projects Limited 6. Plaza Hitec Private Limited 7. Plaza Wires Limited 8. Action Cables India Private Limited 9. Plaza Cable Industries Limited 10. Plaza Green Energy Systems Private Limited	1. Plaza Lamp and Tubes Limited 2. Plaza Projects Limited 3. Plaza Hitec Private Limited 4. Plaza Wires Limited 5. Plaza Green Energy Systems Private Limited	1. Plaza Lamp and Tubes Limited 2. Plaza Projects Limited 3. Action Cable India Private Limited 4. Plaza Wires Limited 5. Plaza Cable Electric Private Limited 6. Plaza Green Energy Systems Private Limited 7. SKG Chattels Private Limited	1. Plaza Wires Limited 2. Vardhan Health Specialities Private Limited 3. Shreeji Distributors Pharma Private Limited 4. Ulkavahini Investments Limited 5. Minda Finance Limited 6. Akna Medical Private Limited 7. Trans Globe NKS Holding Limited 8. Esquire Money Guarantees Limited 9. Finelisting Technologies Limited 10. Lorenzini Apparels Limited 11. City Crops Agro Limited	1. Murgesh Trading Limited 2. Plaza Wires Limited 3. Afloat Enterprises Limited 4. Ispatika International Limited 5. EMS Limited 6. Equentis Wealth Advisory Services Limited 7. Rajnish Wellness Limited 8. Goalpost Industries Limited	1. Kedarnath Industries Limited 2. Heft Infra Solutions Private Limited 3. Plaza Wires Limited 4. Wonder Electricals Limited 5. Rajnish Wellness Limited 6. Trans Globe NKS Holding Limited 7. Equentis Wealth Advisory Services Limited 8. Aanjaay Industries Limited 9. Finelisting Technologies Limited 10. Lorenzini Apparels Limited	1. AKG Exim Ltd. 2. ANG Lifescience India Ltd. 3. Plaza Wires Ltd. 4. Prosper Housing Finance Ltd. 5. Best Agro Life Ltd. 6. 31 Dynamics Research Pvt. Ltd. 7. Lotte Engineering And Construction India Pvt. Ltd. 8. EMS Limited 9. Seedlings India Pvt. Ltd. 10. Sudharshan Farm Chemical India Pvt. Ltd. 11. Maina International Ltd. 12. Chandrima Mercantile Ltd. 13. Best crop Science Ltd.
Chairman/ Member of the committees of the Board of Directors of the Listed Entity(s) as on date	04	01	02	01	0	01	03	04
Number of Board Meeting Attended During the Year	04	03	04	02	03	02	04	04

Name of The Director	Mr. Sanjay Gupta (DIN:00202273)	Mrs. Sonia Gupta (DIN: 02186662)	Mr. Abhishek Gupta (DIN:06486995)	Mr. Aditya Gupta (DIN:07625118)	Mr. Ish Sadana (DIN:07141836)	Ms. Swati Jain (DIN:09436199)	Ms. Monam Kapoor (DIN: 09278005)	Ms. Chetna (DIN: 08981045)
Inter se Relationship Between the Directors	Mr. Sanjay Gupta Managing Director of the company and is the husband of Mr. Sonia Gupta who is Whole Time Director of the company and Mr. Aditya Gupta whole Time Director and Mr. Abhishek Gupta, Whole Time Director are the son(s) of Mr. Sanjay Gupta.	Mrs. Sonia Gupta Whole Time Director of the company and is the wife of Mr. Sanjay Gupta Managing Director of the company and is Mother of Mr. Aditya Gupta, Whole Time Director and Mr. Abhishek Gupta, Whole Time Director of the company.	Mr. Abhishek Gupta Whole Time Director of the company and is the Son of Mr. Sanjay Gupta who is Managing Director of the company and Mrs. Sonia Gupta Whole Time Director and Brother of Mr. Aditya Gupta Whole Time Directors of the company.	Mr. Aditya Gupta Whole Time Director of the company and is the Son of Mr. Sanjay Gupta who is Managing Director of the company and Mrs. Sonia Gupta Whole Time Director and Brother of Mr. Abhishek Gupta Whole Time Directors of the company.	Not Related	Not Related	Not Related	Not Related
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14 /2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated 20/06/18	Mr. Sanjay Gupta is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mrs. Sonia Gupta is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Abhishek Gupta is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Aditya Gupta is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Ish Sadana is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Ms. Swati Jain is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Ms. Monam Kapoor is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Ms. Chetna is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

ANNEXURE-B

I. GENERAL INFORMATION:

1) Nature of Industry:

Wire Industry, Aluminum Cable, Copper wire cable, Fan and Appliances, MCB & Insulators, PVC Pipes, Tapes.

2) Date of Incorporation:

The Company was incorporated on 23rd August, 2006

3) Date or expected date of Commencement of Commercial production:

The Company was incorporated on 23rd August, 2006 and commenced its commercial production in the same financial year. The Company also commenced its Unit-3, in Barotiwala, Damowala, Baddi, Himachal Pradesh w.e.f. February, 2025.

3) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:

Not Applicable

4) Financial performance based on given indicators - as per audited financial results for the year ended March 31, 2026 and March 31, 2025

PARTICULARS	AMOUNT (₹ IN MILLIONS) FY 2025-26	AMOUNT (₹ IN MILLIONS) FY 2024-25
Total Revenue	3180.58	2181.75
Other Income	3.46	8.32
Total Expenses	3084.42	2150.93
Profit After Tax	73.03	28.84
Net Worth	1295.72	1222.06

5) Foreign Investment or collaborations, if any:

There is No direct Foreign Investment in the company except to the shares held. There is no foreign collaboration in the company.

II. INFORMATION ABOUT RE-APPOINTMENT OF DIRECTOR:

Particulars	Mr. Sanjay Gupta	Mrs. Sonia Gupta	Mr. Abhishek Gupta	Mr. Aditya Gupta
Background details, job profile and it suitability	Mr. Sanjay Gupta possesses approximately 30 years of experience in electrical industry. He has been instrumental in planning and formulating the overall business and commercial strategy and developing business relations of our Company. He oversees the entire planning of the manufacturing, sales and finance departments of our Company. He has been on the Board of Directors of our Company since March 12, 2008 and was appointed as the Managing Director and Chairman of our Company since March 10, 2022	Mrs. Sonia Gupta has approximately 29 years of work experience in the electrical industry. She has been instrumental in planning and formulating the overall business and commercial strategy and managing the financial planning of the Company. She has been on the Board of Director of our Company since March 12, 2008 and as Whole Time Director of the company since March 10, 2022.	Mr. Abhishek Gupta has approximately 12 years of work experience in the electrical and solar Industry. He Manages the sales planning of the company along with implementing the business strategies. He has been on the Board of Director of our Company since June 03, 2013 and as Whole Time Director of the company since March 10, 2022.	Mr. Aditya Gupta has approximately 10 (Ten) years of work experience in the electrical and solar industry. He manages the sales planning of the Company along with planning and implementing the business strategies. He has been on the Board of Director of our Company since March 31, 2019 and as Whole Time Director of the company since March 10, 2022.
Past Remuneration	Salary of Rs. 3,50,000/- per month	Salary of Rs. 3,00,000/- per month	Salary of Rs. 2,50,000/- per month	Salary of Rs. 2,50,000/- per month
Recognition or awards	Not applicable	Not applicable	Not applicable	Not applicable
Recognition or awards	Same as Past Remuneration	Same as Past Remuneration	Same as Past Remuneration	Same as Past Remuneration

Particulars	Mr. Sanjay Gupta	Mrs. Sonia Gupta	Mr. Abhishek Gupta	Mr. Aditya Gupta
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person:	There is no change in the remuneration proposed to be paid to the appointee as compared to the remuneration paid during the previous term. The remuneration is much below the prevailing remuneration in the industry of similar size for similarly placed persons and according to job responsibility.	There is no change in the remuneration proposed to be paid to the appointee as compared to the remuneration paid during the previous term. The remuneration is much below the prevailing remuneration in the industry of similar size for similarly placed persons and according to job responsibility.	There is no change in the remuneration proposed to be paid to the appointee as compared to the remuneration paid during the previous term. The remuneration is much below the prevailing remuneration in the industry of similar size for similarly placed persons and according to job responsibility.	There is no change in the remuneration proposed to be paid to the appointee as compared to the remuneration paid during the previous term. The remuneration is much below the prevailing remuneration in the industry of similar size for similarly placed persons and according to job responsibility.
Pecuniary relationship with the company and managerial personnel	Mr. Sanjay Gupta has a pecuniary relationship with the Company by way of rent paid by the Company for the use of property owned by him. He also receives remuneration in his capacity as a Director of the Company. Further, Mr. Sanjay Gupta is the proprietor of Plaza Power & Infrastructure Co. and is also a Director of Plaza Cable Electric Private Limited, Plaza Hi-Tech Private Limited, Plaza Power Solutions Private Limited and Plaza Projects Limited.	Mrs. Sonia Gupta does not have any direct pecuniary relationship with the Company or its managerial personnel, except for the remuneration received by her in her capacity as a Director of the Company. Mrs. Sonia Gupta is also a Director of Plaza Cable Electric Private Limited, Plaza Projects Limited and Plaza Power Solutions Private Limited, which have entered into financial/related party transactions with company during the year under review, as applicable.	Mr. Abhishek Gupta does not have any direct pecuniary relationship with the Company or its managerial personnel, except for the remuneration received by him in his capacity as a Director of the Company. Mr. Abhishek Gupta is also director of Plaza Cable electric Private limited and plaza projects limited which have entered into financial/related party transactions with company during the year under review, as applicable.	Mr. Aditya Gupta does not have any direct pecuniary relationship with the Company or its managerial personnel, except for the remuneration received by him in his capacity as a Director of the Company. Mr. Aditya Gupta is also director of Plaza Cable electric Private limited and plaza projects limited which have entered into financial/related party transactions with company during the year under review, as applicable.

Pecuniary relationship with the company and managerial personnel	During the year under review, the aforesaid entities had entered into related party transactions with the company. Except for the aforesaid rental arrangement and remuneration received in his capacity as a Director, and his association with the aforesaid entities, Mr. Sanjay Gupta does not have any other pecuniary relationship with the Company or its managerial personnel.	Except for the aforesaid remuneration and her association with the aforesaid entities, Mrs. Sonia Gupta does not have any other direct pecuniary relationship with the Company or its managerial personnel.	Except for the aforesaid remuneration and his association with the aforesaid entities, Mr. Abhishek Gupta does not have any other direct pecuniary relationship with the Company or its managerial personnel.	Except for the aforesaid remuneration and his association with the aforesaid entities, Mr. Aditya Gupta does not have any other direct pecuniary relationship with the Company or its managerial personnel.
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In terms of Section 197(3) read with Section II of Part II of Schedule V of the Companies Act, 2013, where a company has no profits or inadequate profits, and its effective capital is ₹5 crore or more but less than ₹100 crore, the maximum yearly remuneration payable to a managerial person under Table (A) of Section II is ₹84 lakh, subject to compliance with the applicable conditions and approval requirements prescribed under the Act and Schedule V.”

III. Other Information:

Reason of loss or Inadequate profits	Not Applicable
Steps taken or proposed to be taken for improvement	Not Applicable
Expected increase in productivity and profits in measurable terms.	The company is currently focussing on execution and completion of existing projects to meet delivery timelines, monetization of finished inventory, near-term liquidity & cash flows, a prudent capital structure and governance.

IV. DISCLOSURES

Particulars	Mr. Sanjay Gupta	Mrs. Sonia Gupta	Mr. Abhishek Gupta	Mr. Aditya Gupta
All elements of remuneration package such as salary, benefits, bonuses, stock options, pension, etc of all the directors Details of fixed component and performance linked incentives along with the performance criteria service contracts, notice period, severance fees.	As per terms and conditions of re-appointment mentioned in resolution 03-06 read with statement pursuant to section 102 of companies act, 2013.			
Stock Options details, if any and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable.	Nil	Nil	Nil	Nil

MANAGEMENT DISCUSSION & ANALYSIS REPORT

GLOBAL MARKET OVERVIEW

The global economy continued to demonstrate resilience during the financial year 2025-26 despite geopolitical tensions, evolving trade policies, supply-chain disruptions and uncertainty surrounding global commodity and financial markets. According to the International Monetary Fund (IMF), global economic growth is projected at 3.3% in 2026 and 3.2% in 2027. The outlook is supported by technology-related investments, fiscal and monetary support, improving financial conditions and the adaptability of the private sector. At the same time, geopolitical developments, trade-related disruptions, commodity price volatility and the possibility of renewed inflationary pressures continue to remain key risks to the global economic outlook.

For the electrical and wire & cable industry, the global transition towards electrification continues to provide structural growth opportunities. Increasing investments in electricity generation, transmission and distribution infrastructure, renewable energy, electric mobility, data centres, telecommunications and industrial automation are contributing to sustained demand for electrical cables and related products.

Global electricity consumption is expected to continue increasing, supported by industrialization, digitalization, cooling demand, electric mobility and the growing deployment of electricity-intensive technologies. The expansion of renewable energy projects is also creating additional requirements for power evacuation, transmission and distribution infrastructure. These trends are expected to support long-term demand for wires and cables across residential, commercial, industrial, infrastructure and renewable energy applications.

The global wire and cable industry, however, remains sensitive to fluctuations in the prices of key raw materials, particularly copper and aluminum. Changes in energy costs, freight rates, foreign exchange rates, international trade policies and geopolitical conditions may also influence input costs, supply chains and profitability. Accordingly, manufacturers are increasingly focusing on operational efficiency, product quality, supply-chain resilience and prudent management of raw-material costs.

INDIA OUTLOOK

The Indian economy continued to maintain a strong growth trajectory during FY 2025-26, supported by resilient domestic demand, infrastructure development, investment activity and growth in manufacturing and services. India's real GDP growth was estimated at **7.4%** during FY 2025-26, reaffirming its position among the fastest-growing major economies.

Continued Government spending on infrastructure, housing, power, renewable energy, transportation and digital infrastructure is creating a favourable environment for the electrical and allied industries. Rising urbanisation, industrialisation and household electrification are further contributing to increasing electricity consumption.

India's ongoing energy transition is also expected to provide significant opportunities for the power and electrical equipment sector. The country's focus on renewable energy and its target of achieving **500 GW of non-fossil fuel-based installed power capacity by 2030** will require substantial investments in power generation, transmission and distribution infrastructure.

Against this backdrop, the Indian economy is expected to provide a supportive operating environment for the wires and cables industry, with increasing demand arising from infrastructure development, renewable energy, construction, industrialisation and rising electricity consumption.

INDIAN WIRES AND CABLES INDUSTRY

The Indian wires and cables industry forms a critical part of the country's electrical infrastructure and is closely linked to the growth of power generation, transmission and distribution, construction, real estate, industrial manufacturing, renewable energy, transportation and telecommunications.

The industry is expected to remain on a healthy growth trajectory, supported by India's infrastructure development, increasing electrification, urbanisation, expansion of renewable energy capacity and growing electricity consumption. Demand is also being supported by the replacement and upgradation of ageing electrical infrastructure and increasing consumer preference for reliable, safe and quality-certified electrical products.

The residential and real estate sectors continue to represent important end-use markets for wires and cables. At the same time, infrastructure development, industrial expansion, renewable energy projects, railways, metro projects, data centres and other large-scale projects are creating opportunities across commercial and industrial applications.

The increasing adoption of renewable energy is expected to be an important structural driver for the industry. Solar and wind power projects require extensive cabling for power generation, collection, evacuation and grid connectivity. Similarly, the growth of electric vehicles and charging infrastructure, data centres, telecommunications and digital infrastructure is creating additional demand for electrical and specialised cabling solutions.

The industry is also witnessing increasing emphasis on product quality, safety, energy efficiency and compliance with applicable standards. This trend is favourable for organised manufacturers with established brands, manufacturing capabilities, quality-control systems and extensive distribution networks.

Nevertheless, the wires and cables industry continues to face challenges, including volatility in copper and aluminium prices, intense competition, changing customer preferences, regulatory requirements and pressure on margins. Efficient procurement, inventory management, cost optimisation, product differentiation and effective pricing mechanisms therefore remain important for sustainable profitability.

A Brand PLAZA CABLE is a familiar name in the industry and owing to our past legacy and we plan to gain energy from the same. We are not only focussing on current operations and developments but also looking to future for expanding our business and operations. The PLAZA CABLE has been fortunate to have strong connection with major industrial players because of qualitative products matching with the requirements. The factory being located in the state of Baddi, Himachal Pradesh which is largest industrial growing state and has immense opportunities in wires and cables industry. Further, a new plant has been established and commence its Business operations in Barotiwala, Himachal Pradesh.

Over our operating history of more than a decade, our supply chain model predominantly comprises of our network of authorized dealers, distributors, retailers and C & F agent who in turn supply our products to retail outlets in India. We have a wide network of authorized dealers and distributors pan India for the period ended on March 31, 2026. We supply our products across various states, mainly in states of Delhi, Uttar Pradesh, Haryana, Kerala, Rajasthan, Dehradun, Mumbai, Punjab and Guwahati. We manage our sales and marketing activities through our registered office in Delhi, and branch offices and C & F agent at various locations. We had customers expanded to 32 states and states/union territories based on March 31, 2026.

We sell our products through a variety of distribution channels depending on the geography and industry norms and trends. We select our dealers & distributors based on their sales network, market reputation and financial strength including sales and 2) Securing government tenders for supply to government projects and 3) Direct sales to infrastructure projects.

OPPORTUNITIES AND THREATS

The Indian wires and cables industry has significant growth opportunities due to rapid infrastructure development, urbanisation, expansion of power transmission and distribution networks, renewable energy projects, railway electrification, electric vehicles, data centres and 5G connectivity. Government initiatives to improve electricity access and expand renewable energy capacity are expected to increase demand for power and specialty cables. Growing construction activity in residential and commercial buildings also provides opportunities for organised cable manufacturers. In addition, Indian companies have the potential to increase exports and benefit from the global China+1 supply-chain strategy. Demand for premium products such as fire-resistant, low-smoke, solar, high-voltage and specialised industrial cables can also help manufacturers improve profitability.

However, the industry faces several threats. Volatility in copper and aluminium prices can significantly affect production costs and profit margins, while intense competition among organised manufacturers can create pricing pressure. Competition from the unorganised sector and counterfeit or low-quality products remains another challenge, particularly in the residential market. Companies also face high working-capital requirements because of expensive raw materials and delayed payments from large infrastructure customers. Delays in government and private infrastructure projects can affect sales and capacity utilisation. Furthermore, changes in regulations, supply-chain disruptions, currency fluctuations and a slowdown in construction or infrastructure spending may negatively affect the industry. Therefore, while the Indian wires and cables industry has strong long-term growth potential, companies need effective cost management, strong quality standards, technological innovation and efficient working-capital management to remain competitive.

STRENGTH

The Indian wires and cables industry has strong growth potential due to its wide and diversified customer base across power transmission and distribution, infrastructure, construction, renewable energy, railways, telecommunications and industrial sectors. The industry benefits from India's large domestic market, increasing urbanization and rising electricity demand. Established companies have strong brands, extensive distribution networks, modern manufacturing facilities and established relationships with institutional and industrial customers. Growing emphasis on electrical safety and quality is also supporting the shift toward organized and branded manufacturers. In addition, increasing demand for specialized products such as high-voltage, fire-resistant, solar and industrial cables provides opportunities for product diversification and higher-value growth.

BUSINESS OVERVIEW

Plaza Wires Limited (“the Company”) is engaged in the manufacturing and sale of wires and the sale and marketing of Low Tension (LT) aluminium cables and fast-moving electrical goods under its flagship brand **“PLAZA CABLES”** and other brands, including **“Action Wires”** and **“PCG”**. The Company offers a diverse range of electrical products, including wires and cables, electric fans, water heaters, switches and switchgears, PVC insulated electrical tapes, PVC conduit pipes and accessories.

The Company is an ISO 9001:2015 and ISO 14001:2015 certified organisation and has established itself as a growing player in the wires and cables industry, particularly in the Northern region of India. The Company continues to focus on strengthening its product portfolio, expanding its market presence and enhancing operational capabilities to cater to the growing demand for electrical and infrastructure-related products.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

During the year under review, the Company achieved Revenue from operations of ₹ 3180.58 Million as compared to ₹ 2181.75 Million in the previous financial year. Further, the Company has earned profit after tax and exceptional items of ₹ 73.03 Millions in the current financial year as against profit of ₹ 28.84 Millions in the previous financial year.

KEY STANDALONE FINANCIAL RATIOS

PARTICULARS	FY 2025-26	FY 2024-25	EXPLANATION FOR CHANGE IN THE RATIO BY MORE THAN 25% AS COMPARED TO THE PREVIOUS YEAR
Debt Service Coverage Ratio	2.95	1.69	Change occurred due to increase in Net profit and Non Cash Operating expense.
Return on Equity ratio	5.80%	2.39%	Change occurred due to increase in net Profit.
Net Capital Turnover Ratio	4.13	2.31	Change Occurred due to increase in Turnover.
Net Profit Ratio	2.30%	1.32%	Change occurred due to increase in net profit.
Inventory Turnover Ratio	6.40	4.88	Change occurred due to increase in Turnover
Return on Capital Employed	8.07%	4.64%	Change occurred due to increase in Net Profit.
Return on Investment	5.67%	73.64%	Return on Investment (ROI) is not applicable since the company do not have any significant investment.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED

Human capital is the most essential part of the Company. The Company keeps promoting a collaborative work environment where all the employees feel safe and a part of the Company. The Human Resources policies of the Company are aimed at attracting, nurturing and retaining talent in a constantly evolving business environment while ensuring trust, transparency and teamwork amongst its employees.

The Company recognizes the importance of human resources in realising its growth ambitions and believes in nurturing talent within the organization to take up leadership positions. During the year Company continued to maintain healthy and cordial relationship with its employees.

FUTURE OUTLOOK

The global FIBC industry is expected to witness sustained growth, driven by increasing demand for efficient and sustainable bulk packaging solutions across the chemicals, pharmaceuticals, food products, agriculture and construction sectors. India's competitive manufacturing capabilities, skilled workforce and growing integration with global supply chains continue to create significant opportunities for domestic manufacturers. While raw material price volatility, geopolitical uncertainties and evolving trade policies may pose challenges, the Company remains focused on driving sustainable growth through operational excellence, product innovation, prudent risk management and a customer-centric approach. The Company will also continue to leverage its BRC Packaging Certification, ISO Certifications and other internationally recognized quality standards to strengthen its presence in food, pharmaceutical and other quality-sensitive industries, while expanding its export footprint and creating long-term value for all stakeholders.

EXPORTS

Plaza Wires Limited has expanded its business operations by introducing their products internationally. In the Financial Year 2025-26, no export has been made by the company hence no revenue has been generated during the period under review. Further, the company is focussing to cater international market covering major countries in the next upcoming financial years.

RISKS AND CONCERNS

The wire and cable industry faces several risks that may affect profitability, operational efficiency, and future growth. Volatility in raw material prices, particularly copper and aluminium, can significantly impact production costs and margins. Supply-chain disruptions, including shortages, transportation delays, and dependence on key suppliers, may affect timely delivery and production schedules.

The industry is also exposed to intense competition and pricing pressure, which can limit margins, particularly in commoditized product segments. Regulatory and quality compliance requirements are becoming increasingly important, requiring continuous investment in testing, certification, safety, and environmental standards. In addition, technological changes and the shift toward renewable energy, smart grids, electric vehicles, and advanced cabling solutions require companies to continuously upgrade their product portfolio and manufacturing capabilities.

Other concerns include foreign exchange fluctuations, project delays in infrastructure and construction sectors, availability of skilled manpower, and increasing environmental, health, and safety expectations. Effective raw-material procurement, cost management, supply-chain diversification, product innovation, and strong quality controls will therefore remain critical for managing these risks and sustaining long-term growth.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has established a robust internal control framework commensurate with the size and nature of its operations. The framework is designed to safeguard assets, ensure the accuracy of financial records, facilitate regulatory compliance and support effective risk management. Internal controls are supported by well-defined policies, standard operating procedures and periodic reviews by the Internal Auditor, Management and Audit Committee. During the year, no material weakness was observed in the design or operating effectiveness of the Company's internal control systems. The Company remains committed to continuously strengthening its governance and control environment through process improvements and technology driven initiatives.

DISCLOSURE OF ACCOUNTING TREATMENT

The Company prepared its Financial Statements to comply with the Accounting Standards specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time. These Financial Statements includes Balance Sheet as at 31st March 2026, the Statement of Profit and Loss including Other Comprehensive Income, Cash Flow Statement and Statement of changes in equity for the financial year ended on 31st March, 2026, and a summary of significant accounting policies and other explanatory information (together hereinafter referred to as “Financial Statements”).

CAUTIONARY STATEMENT

Statements in this report describing the Company's objectives, projections, estimates and expectations may constitute “forward looking statements” within the meaning of applicable laws and regulations that involve risks and uncertainties. Such statements represent the intention of the Management and the efforts being put into place by them to achieve certain goals. Actual results might differ materially from those either expressed or implied in the statement depending on the circumstances. Therefore, the investors are requested to make their own independent assessments and judgments by considering all relevant factors before making any investment decision.

**For and on behalf of
Plaza Wires Limited**

SANJAY GUPTA

Chairman and Managing Director
DIN:00202273

Date: 13th August, 2026

Place: Delhi

BOARD'S REPORT

TO THE MEMBERS

PLAZA WIRES LIMITED

Your Directors have pleasure in presenting their 20th Annual Report, together with the Audited Annual Standalone Financial Statement's of the Company for the year ended March 31, 2026.

FINANCIAL SUMMARY / STATE OF THE COMPANY'S AFFAIRS

The Company's financial performance's for the year ended March 31, 2026 along with the previous year's figures are Summarized below:

(₹ in Millions)

PARTICULARS	STANDALONE	
	YEAR ENDED MARCH 31, 2026	YEAR ENDED MARCH 31, 2025
Revenue from Operations and Other Income		
a) Revenue from Operations	3180.58	2181.75
b) Other Income	3.46	8.32
Profit before Finance Costs, Depreciation and Amortisation expenses and Tax expenses	160.25	87.21
Less: Finance Cost	30.85	29.19
Less: Depreciation and Amortisation Expenses	29.78	18.88
Profit before Exceptional Items and Tax	99.62	39.14
Profit before Tax	99.62	39.14
Tax Expenses	26.59	10.31
Profit for the Year	73.03	28.84
Other Comprehensive Income for the year, net of tax	0.63	(1.94)
Total Comprehensive income for the year, net of tax	73.65	26.90

REVIEW OF BUSINESS OPERATIONS ON STANDALONE BASIS

During the year, the company achieved a turnover of 3180.58 Million as against 2181.75 million as against million in FY 2024-25, showing a growth of 45.78 %. The Company has earned profit before tax of 99.62 million as compared to 39.14 million in the preceding year and Net Profit after tax of 73.03 million compared to 28.84 million in the preceding year.

SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

Company does not have any subsidiary, Joint Venture or Associate Company.

RESERVES

During the Year, no amount is transferred to Reserve.

DIVIDEND & APPROPRIATIONS

The Board of Directors of the Company do not recommend any dividend for the financial year March 31, 2026, to plough back the profit to meet with the fund requirements of the business.

MATERIAL CHANGES AND COMMITMENTS

There are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statement relates and the date of report.

CHANGES IN THE NATURE OF BUSINESS

During the year under review, there was no change in the nature of business of the company.

RATING BY EXTERNAL RATING AGENCIES

(A) BANK FACILITIES RATING BY CRISIL RATINGS

CRISIL Rating to the Total Bank Loan facilities of Plaza Wires Limited vide letter dated March 30, 2026. Instruments with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Long Term rating is CRISIL BBB-/ Negative vide letter dated mentioned above.

SHARE CAPITAL HISTORY

DDuring the year, No change has been observed in the Share Capital the Company.

KFIN Technologies Limited is the Registrar and Share Transfer Agent of the Company.

The Annual Listing fees for the financial year 2025-26 have been paid to both the Stock Exchanges.

DESCRIPTION OF SECURITIES	NO. OF SECURITIES	BSE LIMITED (SCRIP CODE)	NATIONAL STOCK EXCHANGE OF INDIA LIMITED (SYMBOL)
Equity shares of ₹10/- each fully paid up	43,752,078	544003	PLAZACABLE

Accordingly, the paid-up share capital of the company is ₹43,75,20,780/- divided into 43,752,078 equity shares of ₹10/- each as on 31st March, 2026.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Act, read along with Rule 8 of the Companies (Accounts) Rules, 2014, is annexed herewith as **Annexure – A**

PARTICULARS OF EMPLOYEES

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ('Rules') are annexed to this report as **Annexure – B**.

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Rules, a statement showing the names and other particulars of employees drawing remuneration in excess of the limits set out in the said Rules forms part of this report. Further, the report and the annual accounts are being sent to the Members excluding the aforesaid statement. In terms of Section 136 of the Act, the said statement will be open for inspection upon request by the Members. Any Member interested in obtaining such particulars may write to the Company Secretary and Compliance officer at compliance@plazawires.in.

DIRECTORS' RESPONSIBILITY STATEMENT

Based on the framework of internal financial controls and compliance system established and maintained by the Company, work performed by the internal, statutory, cost, and secretarial auditors and external agencies including audit of internal financial controls over financial reporting by the statutory auditors and the reviews performed by Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during financial year 2025-26.

(I) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to the material departures;

(II) They have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year;

(III) They have taken proper and sufficient care for the maintenance of adequate accounting records, and the adequate steps have been taken to make it afresh, in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(IV) They have prepared the annual accounts on a going concern basis.

(V) They have had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and

(VI) They have had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DIRECTORS & KEY MANAGERIAL PERSONNEL

As on 31st March, 2026, the Board comprised of 8 (Eight) Directors including 4 (Four) Independent Directors. The Board has an appropriate mix of Executive, Non-Executive and Independent Directors, which is in compliance with the requirements of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is also aligned with the best practices of Corporate Governance.

II. CESSATION

During the year under review, there has been no cessation or resignation of any Director.

III. KEY MANAGERIAL PERSONNEL (“KMP”)

During the financial year ended 31st March, 2026, the following persons were acting as Key Managerial Personnel of the Company in compliance with the provisions of Section 203 of the Companies Act, 2013:

S. NO.	NAME OF THE KMP	DESIGNATION
1.	Mr. Sanjay Gupta	Managing Director
2.	Mrs. Sonia Gupta	Whole-time Director
3.	Mr. Abhishek Gupta	Whole-time Director
4.	Mr. Aditya Gupta	Whole-time Director
5.	Mr. Ajay Kumar Batla	Chief Financial Officer
6.	Ms. Bhavika Kapil	Company Secretary & Compliance officer

IV. DECLARATION FROM INDEPENDENT DIRECTORS

All Independent Directors of the Company have given declarations under Section 149(7) of the Act, that they meet the criteria of independence as laid down under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In terms of Regulation 25(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Independent Directors have confirmed that they are not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence. The Independent Directors of the Company have undertaken requisite steps towards the inclusion of their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs, in terms of Section 150 read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

In the opinion of the Board, the Independent Directors possess the requisite expertise and experience and are persons of high integrity and repute. They fulfill the conditions specified in the Act as well as the Rules made thereunder and are independent of the management.

The Company had sought a certificate from the M/s. Sarika Jain & Associates, Practicing Company Secretaries, Delhi Secretarial Auditors (FRN NO. I2010DE725400) of the Company confirming that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed and/or continuing as Directors by the SEBI/MCA or any other such statutory authority.

SEPARATE MEETING OF THE INDEPENDENT DIRECTOR

In terms of requirements of Schedule IV of the Companies Act, 2013, the Independent Directors of the Company met separately on 11th March, 2026 to inter alia review the performance of Non-Independent Directors (including the Chairman), the entire Board and the quality, quantity and timeliness of the flow of information between the Management and the Board. Additionally, they also evaluated the Chairman of the Board.

V. ANNUAL PERFORMANCE EVALUATION BY THE BOARD

Pursuant to Section 134(3)(p) of the Companies Act, 2013, the applicable Rules made thereunder, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Nomination and Remuneration Committee laid down the criteria and framework for the annual performance evaluation of the Board of Directors, its Committees, and Individual Directors, including Independent Directors. The evaluation was conducted through a structured questionnaire covering aspects such as Board composition, diversity of skills and experience, effectiveness of processes, quality and timeliness of information flow, strategic oversight, governance practices, participation in discussions, decision-making, and overall Board effectiveness.

A separate meeting of the Independent Directors was also held on March 11, 2026, to review the performance of the Executive Director, Non-Independent Directors, and the Board as a whole, while assessing the adequacy of information flow between management and the Board. All Directors participated in the evaluation process and provided feedback through the prescribed mechanism. The performance of each Independent Director was evaluated by the Board (excluding the Director being evaluated) on parameters such as attendance, participation, independent judgment, safeguarding, stakeholder interests, and contribution to governance practices.

The Committee reviewed the evaluation process and was satisfied with its objectivity and effectiveness, while the Board noted with satisfaction the overall effectiveness of the Board, its Committees, and Individual Directors. No material concerns were identified, and the suggestions received will be considered to further strengthen governance and enhance Board effectiveness.

VI. FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

Pursuant to SEBI (LODR) Regulations, 2015, the Company has conducted the familiarization program for Independent Directors during the year under review. The Board members are provided with necessary information, documents, reports and internal policies to familiarize them with the Company's procedures and practices. The familiarization program aims to familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc. The Company's Policy of conducting the familiarization Program has been disclosed on the website of the Company at www.plazawires.in.

The details of Familiarization Programs have been uploaded on the website of the Company at www.plazawires.in.

DEPOSITS

The Company has not accepted any Deposit within the meaning of Section 73 of the Companies Act, 2013 and rules made there under. As such, no amount of principal or interest was outstanding as of the Balance Sheet date, nor is there any deposit in non-compliance of Chapter V of the Companies Act, 2013.

MEETINGS OF THE BOARD

During the Financial Year 2025-26, Four (04) meetings of the Board of Directors were held in compliance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The intervening gap between any two consecutive Board Meetings did not exceed the period prescribed under the applicable laws.

The details regarding the number of Board Meetings held during the year, attendance of the Directors there at and other related information are provided in the Corporate Governance Report, which forms an integral part of this Annual Report.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

Pursuant to the provisions of Section 186 of the Companies Act, 2013, the particulars of loans given, guarantees provided, securities given and investments made by the Company during the financial year under review are disclosed in the Notes to the Financial Statements forming part of this Annual Report.

PARTICULARS OF CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All contracts, arrangements and transactions entered into by the Company with related parties during the financial year under review were in the ordinary course of business and on an arm's length basis and were in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Audit Committee reviews the Related Party Transactions on a periodic basis.

The Company has formulated a policy on dealing with Related Party Transactions. The same is available on the Company's website at <https://www.plazawires.in/policies.php>.

Details of all transactions with related parties are disclosed in the accompanying Standalone Financial Statements. Members may refer to Note No. 33, which provides the related party disclosures in accordance with Ind AS 24.

Since all Related Party Transactions entered into by the Company during the year were in the ordinary course of business and on an arm's length basis, the disclosure of particulars of contracts or arrangements with related parties in Form AOC-2, as prescribed under Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014, is not applicable to the Company.

POLICY ON APPOINTMENT AND REMUNERATION FOR DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT EMPLOYEES:

Pursuant to the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and on recommendation of the Nomination & Remuneration Committee, the Board of Directors have adopted a policy for selection and appointment of Directors, Key Managerial Personnel ('KMPs'), Senior Management Personnel ('SMPs') and their remuneration including criteria for determining qualifications, positive attributes, independence of a director and other related matters, the key features of which is as follows:

The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person proposed to be appointed as Director, KMP or Senior Managerial Personnel and recommend to the Board his/her appointment.

A person should possess adequate qualification, expertise and experience for the position for which appointment is considered. The Committee has discretion to decide whether qualification, expertise and experience possessed by the person is sufficient as per the requirement of the concerned position.

The Company shall not appoint or continue employment of any person as Managing Director, Whole-time Director or Manager who has attained the age of seventy years provided that the term of person holding this position may be extended beyond the age of seventy years with the approval of the shareholders by passing a special resolution based on the justification stating reasons/ clarification for extension of appointment beyond seventy years.

Additionally in compliance with Regulation 17 (1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company shall not appoint or continue the appointment of a non-executive director who has attained the age of seventy-five years, unless a special resolution is passed by the shareholders, to that effect, in which case the explanatory statement annexed to such motion shall indicate the justification appointing such person. The Nomination and Remuneration Policy has been placed on the website of the Company viz <https://www.plazawires.in/policies.php>.

CORPORATE SOCIAL RESPONSIBILITY

Pursuant of the provisions of Section 135 read with Companies (Corporate Social Responsibility) Rules, 2014, the Company has formed Corporate Social Responsibility committee and Corporate Social Responsibility (CSR) Policy.

The brief outline of the Corporate Social Responsibility (CSR) Policy of your company along with the initiative taken by it are set out in **“Annexure- C”** of this report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014. The policy is available on the website of the company, <https://www.plazawires.in/policies.php>.

During the financial year under review, the Company was required to spend 13,22,200/- against CSR activity. The Company has made a contribution amounting to ₹ 13,22,200/- to **Vertex Kalyan Sansthan Trust** for the project named **“Women Empowerment”** is permissible CSR activity.

As on the year ended 31st March 2026, the composition of the CSR Committee is as follows

S. NO.	NAME OF THE KMP	DESIGNATION
1.	Mr. Sanjay Gupta, Managing Director	Chairman
2.	Mr. Abhishek Gupta, Whole Time Director	Member
3.	Ms. Chetna, Independent Director	Member

THE DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review there has been no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and the Company's operations in future; except the general ones mentioned below:

a) a) The company received an Order in Appeal dated 20th February, 2026 upholding demand confirmed in order-in original received from Commissioner (Appeals) Cental GST Tax Appeals Commissionerate, The company has now filed an appeal in GST Appellate Tribunal Chandigarh dated 23.06.2026 against the said order received from Commissioner (Appeals) Cental GST Tax Appeals Commissionerate.

ANNUAL RETURN

As required under Section 92(3) read with the Section 134(3)(a) of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, the copy of Annual Return in Form MGT-7 as on 31st March, 2026 will be placed on the website of the Company and can be accessed at <https://www.plazawires.in>.

STATUTORY AUDITORS

M/s Shailendra Goel & Associates, Chartered Accountants, Delhi were appointed as the Statutory Auditor of the company at the Annual General Meeting held on September 30th 2025, for a Second term of five consecutive years, to hold office from the conclusion of the 19th Annual General Meeting until conclusion of 24th Annual General Meeting of the Company.

The Company has received confirmation from the statutory auditor to the effect that they are not disqualified from continuing as Auditors of the company in terms of the provisions of the companies act, 2013 and rules made thereunder.

REMARKS ON QUALIFICATIONS BY STATUTORY AUDITORS

The Statutory Auditors have not made any qualifications, observation or adverse remark in their Reports.

For Details information Please refer independent Auditor Report for the FY 2025-26.

Further, none of the Auditors of the Company have reported any fraud as specified under the second proviso of Section 143 (12) of the Act.

DIVIDEND DISTRIBUTION POLICY

The Dividend Distribution Policy of the Company is available on Company's website and is accessible through weblink <https://www.plazawires.in/policies.php>.

RISK MANAGEMENT

The Company has a well-defined Risk Management framework in place to identify, assess and mitigate potential risks across its operations. The Board of Directors oversees the risk management process and periodically reviews the key risk areas and mitigation measures. The Company's risk management practices are aligned with its business objectives and are aimed at safeguarding the interests of the Company and its stakeholders while ensuring sustainable growth and financial stability. The Risk Management Policy is available on the website of the Company at <https://www.plazawires.in/policies.php>.

As on March 31, 2026, the Company is not required to constitute a Risk Management Committee in terms of Regulation 21 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

CORPORATE GOVERNANCE

Our corporate governance practices are a reflection of our value system encompassing our culture, policies, and relationships with our stakeholders. Integrity and transparency are key to our corporate governance practices to ensure that we gain and retain the trust of our stakeholders at all times. Corporate governance is about maximizing shareholder value legally, ethically and sustainably. The Company has taken adequate steps to adhere to all the stipulations laid down in Regulation 17 to 27 and 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A separate report on Corporate Governance along with the certificate from Ms. Sarika Jain & Associates, Practicing Company Secretaries confirming the compliance of Corporate Governance requirements is the part of this Annual report.

Your Company has also been enlisted in the SEBI Compliant Redressal System (SCORES) enabling the investors to register their complaints, if any for speedy redressal. Further the company has also registered themselves on Smart Online Dispute Resolution (ODR) Portal for the purpose to provide a user-friendly, technology-driven platform for resolving conflicts such as grievances or disputes through online conciliation and arbitration.

COMMITTEES OF THE BOARD

In accordance with the provisions of the Companies Act, 2013, the Company has constituted Five committees of the Board, namely:

1. Audit Committee
2. Stakeholders' Relationship Committee;
3. Nomination and Remuneration Committee; and
4. Corporate Social Responsibility Committee
5. Management Committee

A detailed note on the composition of the Board and its committees, including its terms of reference, is provided in the Corporate Governance Report. The composition and terms of reference of all the Statutory Committee(s) of the Board of Directors of the Company is in line with the provisions of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

COMPOSITION OF AUDIT COMMITTEE

As on 31st March, 2026, the Audit Committee comprises of Ms. Monam Kapoor, Ms. Chetna, Independent Director and Mr. Sanjay Gupta, Managing Director of the Company.

Ms. Monam Kapoor is the Chairperson of Audit Committee of the Company. The Company Secretary and Compliance Officer of the Company acts as Secretary of the Audit Committee. All the recommendations made by the Audit Committee were accepted by the Board of Directors of the Company. Other details with respect to Audit Committee are given in Report of Corporate Governance, forming part of this Report.

The Audit Committee of the Company reviews the reports to be submitted with the Board of Directors with respect to auditing and accounting matters. It also supervises the Company's internal control and financial reporting process and vigil mechanism.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

In terms of the provisions of Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management's Discussion and Analysis Report is set out in this Annual Report.

SHARE CAPITAL

As on March 31, 2026, the Authorized Share Capital of the Company was 50,00,00,000 /- (Rupees Fifty Crores only) divided into 5,00,00,000 (Five Crore) Equity Shares of 10/- each (Rupees Ten Only).

During the year under review, the paid up share capital of the Company is 43,75,20,780/- divided into 43752078 Equity shares of 10/- each.

The Equity Shares issued during the year rank pari passu with the existing Equity Shares of your Company.

INTERNAL AUDITORS

Pursuant to the provisions of Section 138 of the Act read with Companies (Accounts) Rules, 2014, the Board, on recommendation of the Audit Committee, appointed M/s. BARS & Co. Chartered Accountants, Delhi, as Internal Auditors of the Company for the financial year 2026-27. The Internal Auditors monitor and evaluate the effectiveness and adequacy of internal control systems in the Company, its compliances with the operating systems, accounting procedure and policies at all locations of the Company and reports to the Audit Committee on the quarterly basis.

INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure reliability of financial reporting, compliance with policies, procedures, applicable laws and regulations and that all assets and resources are acquired economically, used efficiently and adequately protected.

COST AUDITORS

Your Board of Directors has re-appointed M/s Deepak Mittal & Co., Cost Accountants were re-appointed as cost auditors of the company to conduct audit of cost records maintained by the company for the Financial Year 2026-27 in accordance with section 148 and the companies (cost records and Audit) rules, 2014 after obtaining his consent and certificate under section 139, 141 and 148 of the companies act, 2013 read with the companies (Audit and Auditors) Rules, 2014 where they have confirmed their consent and eligibility to act as cost auditors of the company.

Your company has maintained cost records and accounts as specified by the central government under sub-section (1) of section 148 of the companies' act, 2013.

COST AUDIT REPORT

There are no qualifications, reservations or adverse remarks made by cost auditors in their report for the FY 2025-26. Further, the cost audit report for the FY 2024-25 was filed on 04th September, 2025.

COMPLIANCE WITH THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company is firmly committed to maintaining a harassment-free workplace and enforces a zero tolerance approach toward sexual harassment. To safeguard all of its employees (permanent, contractual, temporary, trainees), the Company has implemented a Policy on Prevention, Prohibition, and Redressal of Sexual Harassment, ensuring that all individuals are protected and that complaints are addressed promptly and effectively. The policy is supported by duly constituted Internal Committees in accordance with the provision relating to the constitution of Internal Complaints Committees under POSH, 2013, ensuring confidentiality, impartiality, fairness and timely resolution of complaints in accordance with applicable laws and internal governance standards. During the year under review, your Company has not received any complaint pertaining to sexual harassment.

COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961:

The Company has complied with the applicable provisions of the Maternity Benefit Act, 1961, including the amendments made thereunder and the rules framed thereto. The Company is committed to providing a safe, inclusive and supportive workplace and ensuring that eligible employees are provided maternity benefits in accordance with the applicable statutory requirements.

GENDER-WISE COMPOSITION OF EMPLOYEES:

S. NO.	PARTICULARS	NO. OF EMPLOYEES AS ON 31.03.2026
1.	Male Employees	187
2.	Female Employees	12
3.	Transgender Employees	0

VIGIL MECHANISM/WHISTLE BLOWER POLICY

The Company has adopted Vigil Mechanism / Whistle Blower Policy, which was approved and adopted by the Board of Directors of the Company as per the provisions of Section 177(9) and (10) of the Act, Regulation 22 of the SEBI Listing Regulations and Regulation 9A of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

The said policy provides a formal mechanism for all Directors and employees of the Company to approach Chairperson of the Audit Committee of the Company and make protective disclosures about the unethical behaviour, actual or suspected fraud and violation of the Company's Code of Conduct and Business Ethics. Under the Policy, each Director / employee of the Company has an assured access to the Chairperson of the Audit Committee.

The Policy is displayed on the website of the Company <https://www.plazawires.in/policies.php>.

SECRETARIAL AUDITORS

Pursuant to the provisions of Section 204(1) of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company appointed M/s. Sarika Jain & Associates, Practicing Company Secretaries, Delhi to undertake Secretarial Audit of the Company for the financial year 2025-26. The Secretarial Audit Report forms part of this Report. The Auditor does not have any observation.

ANNUAL SECRETARIAL COMPLIANCE REPORT

The secretarial compliance report for the financial year ended March 31, 2026 in compliance of all applicable SEBI Regulations and circulars/guidelines issued thereunder, was obtained from M/s Sarika Jain & Associates, Practicing company secretaries, Delhi, Secretarial Auditors and submitted to the stock exchanges.

COMPLIANCE WITH SECRETARIAL STANDARDS

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and your directors confirm compliance of the same during the financial year under review.

VALUATION OF ASSETS

During the financial year under review, there was no instance of one-time settlement of loans / New financial assistance taken from Banks or Financial Institutions, hence the Company was not required to carry out valuation of its assets for the said purpose.

APPRECIATIONS

The Board of Directors wish to place on record its deep sense of appreciation for the committed services by all the employees of the Company. The Board of Directors would also like to express their sincere appreciation for the assistance and co-operation received from the government and regulatory authorities, stock exchanges, depositories, banks, customers, vendors and members during the year under review.

**For and on Behalf of Board of Directors of
Plaza Wires Limited**

SANJAY GUPTA
Chairman and Managing Director
DIN:00202273

Date: August 13, 2026
Place: Delhi

ANNEXURE-A

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A) CONSERVATION OF ENERGY

a) Steps taken or impact on Energy Conservation are as under:

Steps taken or impact on conservation of energy The Company has undertaken continuous efforts towards conservation of energy by optimising and streamlining its production processes. Regular monitoring and control mechanisms have been implemented to ensure efficient utilisation of energy across all manufacturing operations. Preventive maintenance of plant and machinery is carried out to minimise energy loss and enhance operational efficiency. The initiatives taken by the Company are expected to yield improved energy efficiency and cost optimisation over a period of time

b) Steps taken for Energy Conservations are as under:

The Company is actively exploring various avenues for the adoption and utilisation of alternate and renewable sources of energy. Feasibility studies are being undertaken to assess viable options that can be integrated into the Company's operations in the future.

c) Capital Investment on energy conservation equipments:

The Company has not made any capital investment on energy conservation equipment during the financial year under review.

B) TECHNICAL ABSORPTION

a) Continuous efforts have been made for development and innovation for further improvements and upgrading products.

b) The benefits derived like products improvement, cost reduction, product development or import substitution etc: Quality improvement, cost reduction, product development and better consumer satisfaction.

c) In case of imported technology : No technology was imported during last 3 years.

d) The expenditure incurred on Research and Development: Nil

C) FOREIGN EXCHANGE EARNINGS AND OUTGO

PAERTICULARS	(AMOUNT IN MILLIONS)
Foreign Exchange Earnings	Nil
Foreign Exchange Outgo	7.68

For and on behalf of Plaza Wires Limited

SANJAY GUPTA

Chairman and Managing Director

DIN:-00202273

Date: 13th August, 2026

Place: Delhi

ANNEXURE-B

PARTICULARS OF REMUNERATION

(A) The details of the ratio of remuneration to each Director to the median employee's remuneration and such other details as required to be given under Section 197(12) read with Rule 5(1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 20

(i) The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year

S. NO.	DIRECTOR NAME	RATIO
1.	Sanjay Gupta	10.20 : 1
2.	Sonia Gupta	8.74 : 1
3.	Aditya Gupta	7.29 : 1
4.	Abhishek Gupta	7.29 : 1

No remuneration was paid to any Non-Executive Independent Directors of the Company. They were paid only sitting fee for attending meetings of the Board/Committees of directors. Therefore, the said ratio of remuneration of each Non-Executive Independent Director to median remuneration of the employees of the company is not applicable.

(ii) The percentage increase/Decrease in remuneration of each Director, Chief Financial Officer & Company Secretary in the financial year:

S. NO.	DIRECTOR NAME	DESIGNATION	% INCREASE/DECREASE IN REMUNERATION IN THE FINANCIAL YEAR
1.	Sanjay Gupta	Chairman and Managing Director	Nil
2.	Sonia Gupta	Whole Time Director	Nil
3.	Abhishek Gupta	Whole Time Director	Nil
4.	Aditya Gupta	Whole Time Director	Nil
5.	Ajay Batla	Chief Financial Officer	6.05%
6.	Bhavika Kapil	Company Secretary	10%

No remuneration was paid to any Non-Executive Independent Directors of the Company. They were paid only Sitting fee for attending meetings of the Board/Committees of directors. Therefore, the said ratio of remuneration of each Non-Executive Independent Director to median remuneration of the employees of the company is not applicable

(iii) During the financial year 2025-26, the percentage increase/(decrease) in the median employee remuneration as compared to previous year was approximately 6.37%

(iv) Number of permanent employees on the roll of company: 199 Employees

(v) Average increase / (decrease) in remuneration of employees other than Managerial Personnel is 6.86% and the average annual percentile increase in managerial remuneration is 1.66% during the year under review.

(vi) It is affirmed that the remuneration is as per the remuneration policy of the Company.

**For and on behalf of
Plaza Wires Limited**

Date: 13th August, 2026
Place: Delhi

SANJAY GUPTA
Chairman and Managing Director
DIN:00202273

ANNEXURE-C

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR THE FINANCIAL YEAR 2025-26

1. A BRIEF OUTLINE OF THE COMPANY'S CSR POLICY

The Board of Directors has adopted a CSR policy to enable the Company to carry-out CSR activities in one or more than one activity mentioned in the Schedule VII to the Companies Act, 2013. The CSR initiatives of the Company are mainly focused in education, healthcare, environment, relief, disaster management etc. as permitted by the law. Details of the CSR policy of the Company are available on the website of the Company at www.plazawires.in.

2. COMPOSITION OF CSR COMMITTEE

S. NO.	NAME OF DIRECTOR	DESIGNATION / NATURE OF DIRECTORSHIP	NUMBER OF MEETINGS OF CSR COMMITTEE HELD DURING THE YEAR	NUMBER OF MEETINGS OF CSR COMMITTEE ATTENDED DURING THE YEAR
1.	Sanjay Gupta	Managing Director	1	1
2.	Abhishek Gupta	Whole Time Director	1	1
3.	Chetna	Independent Director	1	1

3. WEB-LINK WHERE THE FOLLOWING ARE DISCLOSED ON THE WEBSITE OF THE COMPANY

Composition of CSR Committee	https://www.plazawires.in/documents/Committee-Of-Board.pdf
CSR Policy:	https://www.plazawires.in/documents/CSR-Policy.pdf

4. EXECUTIVE SUMMARY ALONG-WITH WEB-LINK OF IMPACT ASSESSMENT OF CSR PROJECTS CARRIED OUT IN PURSUANCE OF SUB-RULE (3) OF RULE 8 OF THE COMPANIES (CORPORATE SOCIAL RESPONSIBILITY POLICY) RULES, 2014, IF APPLICABLE: NOT APPLICABLE

5. (a) Average net profit of the Company as per section 135(5) :	66.13 Million
(b) Two percent of average net profit of the Company as per : section 135(5)	1.32 Million
(c) Surplus arising out of the CSR projects or programmes : or activities of the previous financial years	Not Applicable
(d) Amount required to be set off for the financial year, if any :	Nil
(e) Total CSR obligation for the financial year [(b)+(c)-(d)] :	1.32 Million

6. (a) Amount Spent On CSR Projects (both Ongoing Project And Other Than Ongoing Project) 1.32 Million
- (b) Amount spent in Administrative Overheads: Nil
- (c) Amount spent on Impact Assessment, if applicable.: N.A.
- (d) Total amount spent for the Financial Year [(a)+(b)+(c)].: 1.32 Million
- (e) CSR amount spent or unspent for the Financial Year:

TOTAL AMOUNT SPENT FOR THE FINANCIAL YEAR (IN RS.)	TOTAL AMOUNT TRANSFERRED TO UNSPENT CSR ACCOUNT AS PER SECTION 135(6)		AMOUNT TRANSFERRED TO ANY FUND SPECIFIED UNDER SCHEDULE VII AS PER SECOND PROVISIO TO SECTION 135(5)		
Rs. 1.32 Million (Seventeen Lakhs Thirty Thousand Rupees Only)	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
	N.A.				

f. Excess amount for set off, if any Not Applicable

S. NO.	PARTICULARS	AMOUNT (IN RS. MILLION)
1.	Two percent of average net profit of the company as per section 135(5)	1.32
2.	Total amount spent for the financial year	1.32
3.	Excess amount spent for the financial year [(ii)-(I)]	Nil
4.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
5.	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

7. DETAILS OF UNSPENT CORPORATE SOCIAL RESPONSIBILITY AMOUNT FOR THE PRECEDING THREE FINANCIAL YEARS: NOT APPLICABLE

SR. NO.	PRECEDING FINANCIAL YEAR(S)	AMOUNT TRANSFERRED TO UNSPENT CSR ACCOUNT UNDER SUB-SECTION (6) OF SECTION 135 (IN RS.)	BALANCE AMOUNT IN UNSPENT CSR ACCOUNT UNDER SUB-SECTION (6) OF SECTION 135	AMOUNT SPENT IN THE FINANCIAL YEAR (IN RS)	AMOUNT TRANSFERRED TO A FUND AS SPECIFIED UNDER SCHEDULE VII AS PER SECOND PROVISIO TO SUB-SECTION (5) OF SECTION 135, IF ANY	AMOUNT REMAINING TO BE SPENT IN SUCCEEDING FINANCIAL YEARS (IN RS)	DEFICIENCY, IF ANY
1.	FY-1						
2.	FY-2						
3.	FY-3						

8. WHETHER ANY CAPITAL ASSETS HAVE BEEN CREATED OR ACQUIRED THROUGH CORPORATE SOCIAL RESPONSIBILITY AMOUNT SPENT IN THE FINANCIAL YEAR: NO

If Yes, enter the number of Capital assets created/ acquired

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

S. NO.	SHORT PARTICULARS OF THE PROPERTY OR ASSET(S) [INCLUDING COMPLETE ADDRESS AND LOCATION OF THE PROPERTY]	PIN-CODE OF THE PROPERTY OR ASSET(S)	DATE OF CREATION	AMOUN OF CSR AMOUNT SPENT	DETAILS OF ENTITY/ AUTHORITY/ BENEFICIARY OF THE REGISTERED OWNER		
(1)	(2)	(3)	(4)	(5)			
					CSR	Name	Registered Address
					Registration		
					Number, If any		
					Applicable		

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries).

9. SPECIFY THE REASON(S), IF THE COMPANY HAS FAILED TO SPEND TWO PER CENT OF THE AVERAGE NET PROFIT AS PER SUB-SECTION (5) OF SECTION 135: N.A.

**For and on behalf of
Plaza Wires Limited**

Date: 13th August, 2026
Place: Delhi

SANJAY GUPTA
Chairman and Managing Director
DIN:00202273

REPORT ON CORPORATE GOVERNANCE

Your Directors present the Company's Corporate Governance Report for the Financial Year ended 31st March, 2026, pursuant to Regulation 17 to 27 and Regulation 34 read with Schedule V to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof ("SEBI (LODR) Regulations, 2015") as applicable, with regard to Corporate Governance.

The Shares of the Company are listed with the Stock Exchanges viz. BSE Limited and the National Stock Exchange of India Limited w.e.f. 12th October, 2023.

1. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Your Company's philosophy on Corporate Governance oversees business affairs and strategies and ensures fiscal accountability, ethical corporate behavior and fairness to all stakeholders comprising of customers, vendors, investors, shareholders, employees and the society at large.

Your Company envisages on attaining higher level of transparency, accountability for efficient and ethical conduct of conscience, integrity of business. The Company believes in adopting the best practices in the area of Corporate Governance.

The Company has a strong legacy of fair, transparent and ethical governance practices. The Directors present below the Company's policies and practices on Corporate Governance.

The Company has adopted a Code of Conduct for its employees and the Board of Directors, which includes Code of Conduct for Independent Directors which suitably incorporates the duties of Independent Directors as laid down in the Companies Act, 2013 ("the Act") and the SEBI (LODR) Regulations, 2015. The Company's corporate governance philosophy has been further strengthened through the Code of Conduct to Regulate, Monitor and Report Trading by the Insiders. These codes are available on the website of the Company at www.plazawires.in

The Company is in compliance with the requirements stipulated under Regulations 17 to 27 and Regulation 46 read with Schedule V of the SEBI (LODR) Regulations, 2015, as applicable, with regard to corporate governance.

2. BOARD OF DIRECTORS

The Composition of Board of Directors are in compliance with the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and consists of appropriate number of Executive Director(s), Non-Executive Director(s) and Independent Director(s) namely Mr. Sanjay Gupta (Chairman and Managing Director), Mrs. Sonia Gupta (Whole Time Director), Mr. Aditya Gupta (Whole Time Director), Mr. Abhishek Gupta (Whole-time Director) and Mr. Ish Sadana, Ms. Monam Kapoor, Ms Chetna, and Ms. Swati Jain are Independent Director(s) of the Company.

The Company's Board comprises of 8 members - 4 Executive Directors and 4 Non-executive Independent Directors. There are 4 Woman Directors on the Board of Directors of the Company.

The composition of the Board represents a healthy blend and optimal mix of professionalism, knowledge and experience which enables the Board to discharge its responsibilities and provide effective leadership for long term vision and to achieve the highest level of governance.

The Board of Directors periodically reviews compliance reports pertaining to all laws applicable to the Company. All Statutory and other matters of significance including information as mentioned in Part A of Schedule II (Listing Obligations and Disclosure Requirements) Regulations, 2015 are informed to the Board to enable it to discharge its responsibility of strategic supervision of the Company.

A. COMPOSITION AND CATEGORY OF DIRECTORS

The business of the Company is conducted under the directions of the Board. An active, well informed and independent Board of Directors is entrusted with the ultimate responsibility of the management, general affairs, direction and performance of the Company and has been vested with requisite powers, authorities and duties. The Board is in overall control and responsible for the working of the Company. It gives strategic directions, lays down the policy guidelines and ensures the implementation of the decisions of the Board and its committees. The Composition of the Board of Directors, with reference to the number of Executive and Non-Executive Directors, meet with the requirements of the Code of Corporate Governance.

As on March 31, 2026, the Board comprises such number of Executive, Non- Executive and Independent Directors as required under applicable legislation. The Company has eight Directors comprising of Four Executive Directors out of which 1 is Woman Director and 4 are Non-Executive Independent Directors. As on date of this Report, the composition of Board is in conformity with Regulation 17 of Listing Regulations read provisions of section 149(1) of the Companies Act, 2013 and Rules made there under. Necessary disclosures regarding Committee positions in other public companies as on March 31, 2026 have been made by the Directors.

S. NO.	NAME OF DIRECTORS	DIRECTORS IDENTIFICATION NUMBER (DIN)	CATEGORY	DESIGNATION
1.	Mr. Sanjay Gupta#	00202273	Promoter	Chairman cum Managing Director
2.	Mrs. Sonia Gupta#	02186662	Promoter	Whole Time Director
3.	Mr. Aditya Gupta#	07625118	Promoter Group	Whole Time Director
4.	Mr. Abhishek Gupta#	06486995	Promoter Group	Whole Time Director
5.	Mr. Ish Sadana	07141836	Non-Promoter Group	Non – Executive Director Independent Director
6.	Ms. Chetna	08981045	Non-Promoter Group	Non – Executive Director Independent Director
7.	Ms. Swati Jain	09436199	Non-Promoter Group	Non – Executive Director Independent Director
8.	Ms. Monam Kapoor	09278005	Non-Promoter Group	Non – Executive Director Independent Director

Mr. Sanjay Gupta (Spouse of Mrs. Sonia Gupta and Father of Mr. Abhishek Gupta and Mr. Aditya Gupta)

Mrs. Sonia Gupta, (Spouse of Mr. Sanjay Gupta and Mother of Mr. Abhishek Gupta and Mr. Aditya Gupta)

Mr. Abhishek Gupta (Son of Mr. Sanjay Gupta & Mrs. Sonia Gupta and brother of Mr. Aditya Gupta)

Mr. Aditya Gupta (Son of Mr. Sanjay Gupta & Mrs. Sonia Gupta and brother of Mr. Abhishek Gupta)

B. ATTENDANCE OF EACH DIRECTOR AT THE MEETING OF THE BOARD OF DIRECTORS AND THE LAST ANNUAL GENERAL MEETING

During the period under review, Four (4) Board meetings and One (1) Annual General Meeting (30th September, 2025) was held. The details of the attendance of the Directors are as detailed below:

S. NO.	NAME OF DIRECTORS	NUMBER OF BOARD MEETINGS HELD DURING THE TENURE	NO. OF BOARD MEETINGS (ATTENDED)	WHETHER ATTENDED LAST AGM (YES/NO)
1.	Mr. Sanjay Gupta	4	4	Yes
2.	Mrs. Sonia Gupta	4	3	Yes
3.	Mr. Aditya Gupta	4	2	Yes
4.	Mr. Abhishek Gupta	4	4	No
5.	Mr. Ish Sadana	4	3	No
6.	Ms. Chetna	4	4	Yes
7.	Ms. Swati Jain	4	2	Yes
8.	Ms. Monam Kapoor	4	4	Yes

C. NUMBER OF OTHER BOARD OF DIRECTORS OR COMMITTEES IN WHICH A DIRECTOR IS A MEMBER OR CHAIRPERSON:

S. NO.	NAME OF DIRECTORS	NO. OF OTHER DIRECTORSHIP HELD	NO. OF MEMBERSHIP/ CHAIRMANSHIP IN OTHER BOARD COMMITTEES		CATEGORY OF DIRECTORSHIP AND NAME OF THE OTHER LISTED COMPANIES AS ON 31ST MARCH, 2026
			MEMBERSHIP	CHAIRMANSHIP	
1.	Mr. Sanjay Gupta	3	-	-	-
2.	Mrs. Sonia Gupta	3	-	-	-
3.	Mr. Aditya Gupta	2	-	-	-
4.	Mr. Abhishek Gupta	1	-	-	-
5.	Mr. Ish Sadana	5	2	3	Independent Director as on 31.03.2026 a) Cropster Agro Ltd. b) Esquire Money Guarantees Ltd. c) Fine listing technologies Ltd. d) City Crop Agro Ltd. e) Lorenzini apparels Ltd. f) Transglobe NKS Holdings Ltd.
6.	Ms. Chetna	5	4	3	Independent Director as on 31.03.2026 a) Chandrima Mercantiles Ltd. b) EMS Ltd. c) Best Agrolife Ltd. d) AKG Exim Ltd. e) ANG Lifesciences India Ltd.
7.	Ms. Swati Jain	5	3	4	Independent Director as on 31.03.2026 a) Murgesh Trading Ltd. b) Rajnish Wellness Ltd. (Professional Category) c) Goalpost Industries Ltd. d) EMS Ltd. e) Afloat Enterprises Ltd.
8.	Ms. Monam Kapoor	5	9	1	Independent Director as on 31.03.2026 a) Rajnish Wellness Ltd. b) Oscar Global Ltd. (Professional) c) Wonder Electricals Ltd. d) Finelisting Technologies Ltd. e) Lorenzini Apparels Ltd.

Notes

*Directorships are reported for listed and unlisted public but excludes private limited companies, foreign companies, section 8 companies and alternate directorships.

*The Committee represents the Membership/Chairmanship of two committees viz. audit committee and stakeholders' relationship committee of Listed and Public Limited companies.

D. THE BOARD OF DIRECTORS MET FOUR (4) TIMES DURING THE YEAR UNDER REVIEW. THE DATE OF THE BOARD MEETINGS AND ATTENDANCE THERE AT ARE FURNISHED HEREUNDER:

DATE OF BOARD MEETING	MAY 30, 2025	AUG 14, 2025	NOV 14, 2025	FEB 13, 2026
Board Strength as on the date of Board Meetings	08	08	08	08
No. of Directors Present	07	06	07	06

The Company provides the information as set out in Regulation 17 read with Part A of Schedule II of the Listing Regulations to the Board and the Board Committees to the extent it is applicable and relevant. Such information is submitted either as part of the agenda papers in advance of the respective meetings or by way of presentations and discussions during the Meetings.

The Company Secretary attends the Board Meetings and advises the Board on Compliances with applicable laws and governance processes. During the year, the Board of Directors accepted all recommendations of the Committees of the Board, which were statutory in nature and required to be recommended by the Committee and approved by the Board of Directors. Hence, the Company is in compliance of condition of Schedule V of the Listing Regulations.

E. INTER-SE RELATIONSHIPS AMONGST DIRECTORS

Mr. Sanjay Gupta, Chairman and Managing Director of the Company is the husband of Mrs. Sonia Gupta who is Whole-Time Director of the Company, and Father of Mr. Aditya Gupta and Mr. Abhishek Gupta who are also Whole-Time Directors of the Company.

Mrs. Sonia Gupta, Whole-Time Director of the Company is the wife of Mr. Sanjay Gupta, Chairman and Managing Director of the Company, and Mother of Mr. Aditya Gupta and Mr. Abhishek Gupta, Whole-Time Directors of the Company.

Mr. Aditya Gupta, Whole-Time Director of the Company, is the son of Mr. Sanjay Gupta, Managing Director and Mrs. Sonia Gupta, Whole-Time Director, and Brother of Mr. Abhishek Gupta, Whole-Time Director of the Company.

Mr. Abhishek Gupta, Whole-Time Director of the Company, is the son of Mr. Sanjay Gupta, Managing Director and Mrs. Sonia Gupta, Whole-Time Director and Brother of Mr. Aditya Gupta, Whole-Time Director of the Company.

F. NUMBER OF SHARES AND CONVERTIBLE INSTRUMENTS HELD BY NON-EXECUTIVE DIRECTORS:

None of the Non – Executive Independent Directors hold any shares of the Company.

G. INDEPENDENT DIRECTORS:

The Company has on its Board, a group of eminent Independent Directors who have brought in an independent judgement to the Board's deliberations including issues of strategy, risk management and overall governance. They have played a pivotal role in safeguarding the interests of all stakeholders.

The Independent Directors of the Company fulfill the criteria of independence, which are given under Section 149(6) of the Act and Regulation 16(1) (b) of the SEBI (LODR) Regulations, 2015 and have given declaration of independence as per the requirements. Based on the disclosures received from the Independent Directors, the Board has confirmed that in their opinion, the Independent Directors fulfil the conditions specified under the Act and SEBI (LODR) Regulations, 2015 and are independent of the management and are also in compliance with the limit on Independent Directorship of listed Companies as prescribed under Regulation 17A of the SEBI (LODR) Regulations, 2015. The Draft Letter of Appointment of Independent Directors is available on the website of the Company at www.plazawires.in.

During the year under review, a separate meeting of Independent Directors of the Company as per the requirements under Schedule IV of the Act and Regulation 25(3) of the SEBI (LODR) Regulations, 2015 was held on March 11, 2026 without the attendance of Non-Independent Directors and the members of the management, inter-alia, to discuss the following:

- Review the performance of Non-Independent Directors and the Board of Directors as a whole;
- Review the performance of the Chairman of the Company, taking into account the views of the Executive and Non-Executive Directors; and
- Assess the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

Upon the conclusion of the meeting, the Independent Directors expressed their overall satisfaction over the performance of the other Directors and the Board as a whole and some suggestions were being discussed with the Promoter Director. They also expressed their satisfaction over the quality, content and timeliness of flow of information between the Company's management and the Board/ Committees of the Board from time to time and performance of Chairman of the Company.

H. FAMILIARIZATION PROGRAMMES

Pursuant to the provision of Regulation 25(7) of the SEBI (LODR) Regulations, 2015, the Company has in place Familiarization Programme for Independent Directors to familiarize them about the Company and their role, rights and responsibilities in the Company, the industry in which the Company operates and business model etc. The Board members are provided with necessary information, documents, reports and internal policies to familiarize them with the Company's procedure and practices. Up-dates on relevant statutory, regulatory changes encompassing important laws/ regulations applicable to the Company are duly intimated to all Directors. Upon appointment, Independent Directors receive a letter of appointment, setting out in details the terms of their appointment, duties, roles and responsibilities.

The details of the familiarization for independent directors are posted on the website of the Company www.plazawires.in.

I. A CHART OR A MATRIX SETTING OUT THE SKILLS/EXPERTISE/COMPETENCE OF THE BOARD OF DIRECTORS:

The Board comprises of members who possess requisite skills of providing guidance and direction to the operating management of the company and laying down the framework for maintenance of high standards of governance and accountability. Since the Non – Executive Independent Directors are not required to involve themselves in the day-to-day operations and day to day strategies of running the business, no strict specific domain qualification or domain expertise can be prescribed for them.

Pursuant to the Listing Regulations, chart or a matrix setting out the skills/expertise/competence of the Board is mentioned below:

S. NO.	NAME OF DIRECTORS	KNOWLEDGE ON COMPANY'S BUSINESSES, POLICIES AND MAJOR RISKS, THREATS AND OPPORTUNITIES AND KNOWLEDGE OF THE INDUSTRY IN WHICH THE COMPANY OPERATES	BEHAVIORAL SKILLS, ATTRIBUTES AND COMPETENCIES TO USE THEIR KNOWLEDGE AND SKILLS TO CONTRIBUTE EFFECTIVELY TO THE GROWTH OF THE COMPANY	BUSINESS STRATEGY, CORPORATE GOVERNANCE, ADMINISTRATION, DECISION MAKING	FINANCIAL AND MANAGEMENT SKILLS	TECHNICAL AND PROFESSIONAL SKILLS AND SPECIALIZED KNOWLEDGE IN RELATIONS TO COMPANY'S BUSINESS.
1.	Mr. Sanjay Gupta	Yes	Yes	Yes	Yes	Yes
2.	Mrs. Sonia Gupta	Yes	Yes	Yes	Yes (Only Management Skills)	–
3.	Mr. Abhishek Gupta	Yes	Yes	Yes	Yes	Yes
4.	Mr. Aditya Gupta	Yes	Yes	Yes	Yes	Yes
5.	Mr. Ish Sadana	Yes	Yes	Yes	Yes	Yes
6.	Ms. Chetna	Yes	Yes	Yes	–	Yes
7.	Ms. Swati Jain	Yes	Yes	Yes	–	–
8.	Ms. Monam Kapoor	Yes	Yes	Yes	–	–

Note: These skills/competencies are broad-based, encompassing several areas of expertise/experience as shown in the table above. Each Director may possess varied combinations of skills/experience within the described set of parameters.

J. INFORMATION PLACED BEFORE THE BOARD OF DIRECTORS

Among others, information placed before the Board includes:

- Annual operating plans, Budgets and updates thereof. Quarterly, half-yearly and annual financial results of the Company as per the format prescribed in SEBI (LODR) Regulations, 2015.
- Minutes of the Meetings of the Board of Directors and all other Committees of the Board.
- The information on recruitment and remuneration of senior officers below the Board level, including the appointment or removal, if any, of Chief Financial Officer and Company Secretary.
- Status of important/material litigations etc.
- Show cause, demand, prosecution notices and penalty notices, which are materially important.
- Fatal or serious accidents, dangerous occurrences, any material effluent or pollution problems.
- Any material default in financial obligations to and by the Company.
- Any issue, which involves possible public or product liability claims of substantial nature, including any judgment or order, which may have passed strictures on the conduct of the Company or taken an adverse view regarding another enterprise that can have negative implications on the Company.
- Details of any joint venture or collaboration agreement.

- Transactions that involve substantial payment towards royalty, goodwill, brand equity or intellectual property.
- Any significant development in human resources/ industrial relations front, as and when it occurs.
- Sale of material nature of investments, assets which are not in the normal course of business.
- Quarterly details of foreign exchange exposures and the steps taken by the management to limit the risks of adverse exchange rate movement, if material.
- Non-Compliance of any regulatory, statutory nature or listing requirements and shareholders' service, such as non-payment of dividend, delay in share transfer, if any, and other steps taken by the Company to rectify instances of non-compliances, if any.

K. CONFIRMATION THAT IN THE OPINION OF THE BOARD, THE INDEPENDENT DIRECTORS FULFILL THE CONDITIONS SPECIFIED IN THESE REGULATIONS AND ARE INDEPENDENT OF THE MANAGEMENT:

Based on the declarations received from the Independent Directors, the Board of Directors is of opinion that they meet the criteria of independence as mentioned under Regulation 16(1)(b) of the SEBI (LODR) Regulations, 2015 and Section 149(6) of the Act and they are independent of the management.

I. Detailed reasons for the resignation of the Independent Director who resigns before the expiry of his tenure along with a confirmation by such director that there are no other material reasons other than those provided: None

3. COMMITTEES OF THE BOARD:

The Board Committees play a vital role in strengthening the Corporate Governance practices and focus effectively on the issues and ensures expedient resolution of the diverse matters. The Committees also make specific recommendations to the Board on various matters when required. All observations, recommendations and decisions of the committees are placed before the Board for information and/or for approval.

The Company has at present the following committees namely;

- Audit Committee
- Nomination & Remuneration Committee
- Stakeholders Relationship Committee
- Corporate Social Responsibility Committee
- Management Committee

AUDIT COMMITTEE

The terms of reference of Audit Committee are wide enough to cover the matters specified for Audit Committee under Listing Regulations, as well as in Section 177 of the Companies Act, 2013 and Regulation 18(3) and Schedule II – Part C of Listing Regulations. The brief terms of reference of the Audit Committee are broadly as under::

S. NO.	TERMS OF REFERENCE
1.	The recommendation for appointment, remuneration and terms of appointment of auditors of the Company.
2.	Review and monitor the auditor's independence and performance and effectiveness of audit process.
3.	Examination of the Financial Statement and the Auditors' Report thereon.
4.	Approval or any subsequent modification of transactions of the Company with related parties.
5.	Scrutiny of inter-corporate loans and investments.
6.	Valuation of undertakings or assets of the Company, wherever it is necessary.
7.	Evaluation of internal financial controls and risk management systems.
8.	Monitoring the end use of funds raised through public offers and related matters.
9.	Consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.

COMPOSITION AND ATTENDANCE AT AUDIT COMMITTEE MEETINGS

During the Financial year ended on 31st March, 2026, Four (4) meetings of the Audit Committee were held i.e., 30th May, 2025, 14th August, 2025, 14th November, 2025 and 13th February, 2026. The intervening gap between two meetings did not exceed 120 (one hundred and twenty) days

The composition of Audit Committee and the meeting attended by its members during Financial Year 2025-26 are as under

S. NO.	NAME OF MEMBERS	DESIGNATION	CATEGORY IN THE BOARD	NUMBER OF MEETINGS HELD DURING THE YEAR	ATTENDED
1.	Ms. Monam Kapoor	Chairperson	Chairperson and Non - Executive Independent Director	4	4
2.	Ms. Chetna	Member	Non – Executive Independent Director	4	4
3.	Mr. Sanjay Gupta	Member	Executive Director	4	2

The Committee has freedom to invite executives, as it considers appropriate (particularly the head of finance function). The Chief Financial Officer, Representative of Internal Auditors, Representative of Statutory Auditors are invited to attend the meetings the head of Internal Audit, Statutory Auditors.

Ms. Monam Kapoor, Non-Executive, Independent Director and Chairperson of the committee has attended the last Annual General Meeting held on 30th September, 2025 to respond to the queries raised by the shareholders at the said AGM. As per Regulation 18(1)(e) of SEBI (LODR) Regulations, 2015, the Company Secretary of the Company acts as the Secretary of the Audit Committee.

NOMINATION AND REMUNERATION COMMITTEE

The brief terms of reference are as per the provisions of Section 178 of the Companies Act, 2013 and Regulation 19(4) of the Schedule II - Part D to the Listing Regulations, inter alia include;

S. NO.	TERMS OF REFERENCE
1.	Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the Directors, Key Managerial Personnel and other employees;
2.	Formulation of criteria for evaluation of Independent Directors and the Board;
3.	Devising a policy on Board diversity;
4.	Identifying persons who are qualified to become directors and who may be appointed in Senior Management in accordance with the criteria laid down and recommend to the Board their appointment and removal.
5.	Whether to extend or continue the terms of appointment of Independent Director, on the basis of the report of performance evaluation of Independent Directors

During the year under review, the Committee met for Once (1) time on 31st March, 2026.

The composition of the Nomination and Remuneration Committee and details of meetings attended by its members are as under:

S. NO.	NAME OF MEMBERS	DESIGNATION	CATEGORY IN THE BOARD	NUMBER OF MEETINGS HELD DURING THE YEAR	ATTENDED
1.	Ms. Monam Kapoor	Chairperson	Chairperson and Non - Executive Independent Director	1	1
2.	Ms. Chetna	Member	Non – Executive Independent Director	1	1
3.	Ms. Swati Jain	Member	Non – Executive Independent Director	1	1

Ms. Monam Kapoor, Non-Executive, Independent Director and Chairperson of the committee has attended the last Annual General Meeting held on 30th September, 2025.

PERFORMANCE EVALUATION CRITERIA FOR INDEPENDENCE DIRECTORS

The Independent Directors in their separate meeting held on March 11, 2026, reviewed the performance of the Chairman, Executive Director and other Non-Executive Directors on the Board of the Company. They also assessed the quality, content and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

THE CRITERIA FOR PERFORMANCE EVALUATION ARE AS UNDER

For Chairperson:

The criteria for evaluation of Chairperson, inter-alia, includes his leadership, his ability to conduct meetings, ability to elicit inputs from all the members, ability to table and openly discuss challenging matters, attendance at meetings, assistance to Board in formulating policies and setting standards, accessibility, ability to analyze strategic situations, ability to project positive image of the Company, compliance with regulatory requirements, impartial in conducting discussions, sufficiently committed to the Board, ability to keep shareholders' interest in mind during discussions and decisions.

For Executive Directors:

The criteria for evaluation of Executive Directors, inter-alia, includes their ability to elicit inputs from all members, ability to table and openly discuss challenging matters, attendance and participation at meetings, integrating quality and re-engineering, capitalize on opportunities created by economic and technological changes, assistance to Board in formulating policies and setting standards and following them, accessibility, ability to analyze strategic situations, ability to project positive image of the Company, compliance with regulatory requirements, handling critical situations concerning the Company.

For Non-Executive Directors (including Independent Directors)

The criteria for evaluation of Non-Executive Directors, Inter-alia, includes attendance at the meetings, study of agenda and active participation, contribution in discussions on strategy, participate constructively and actively in Committees of the Board, exercise of skills and diligence with due and reasonable care and to bring independent judgment to the Board, ability to bring in best practices from their experience and adherence to the Code of Conduct.

For Board as a Whole

The criteria for evaluation of the Board, inter-alia, includes composition and diversity, induction programme, team work, performance culture, risk management and financial controls, integrity, credibility, trustworthiness, active and effective participation by members, proper mix of competencies to conduct and enough experience to conduct affairs effectively.

Committees of the Board

The criteria for evaluation of the Committees of the Board, inter-alia, includes effectiveness in fulfilling functions assigned by the Board, appropriateness of structure of various committees, level of frequency and adequacy of meetings, meaningful and comprehensive discussion and effectiveness of the recommendations of Committees and contribution thereof to the decision of the Board.

Skills /expertise/ competencies fundamental for the effective functioning of the Company are accessible at www.plazawires.in

REMUNERATION TO NON-EXECUTIVE DIRECTORS PAID DURING THE FINANCIAL YEAR 2025-26:

(₹ in Millions)

NAME	DESIGNATION	SALARY	COMMISSION	SITTING FEES	TOTAL*
Ms. Monam Kapoor	Non-Executive Independent Director	Nil	Nil	0.05	0.05
Ms. Chetna	Non-Executive Independent Director	Nil	Nil	0.05	0.05
Mr. Ish Sadana	Non-Executive Independent Director	Nil	Nil	0.05	0.05
Ms. Swati Jain	Non-Executive Independent Director	Nil	Nil	0.05	0.05

*Non-Executive Directors were paid only sitting fees for attending Board and Committee meetings during the financial year. No commission or other remuneration was paid. No Stock Option has been offered to the Directors during the Financial Year 2025-26.

REMUNERATION PAID TO EXECUTIVE DIRECTORS DURING THE FINANCIAL YEAR 2025-26:

(₹ in Millions)

NAME	DESIGNATION	SALARY	COMMISSION	SITTING FEES	TOTAL*
Mr. Sanjay Gupta	Chairman and Managing Director	42	Nil	Nil	4.2
Mrs. Sonia Gupta	Whole-time Director	36	Nil	Nil	3.6
Mr. Aditya Gupta	Whole-time Director	30	Nil	Nil	3.0
Mr. Abhishek Gupta	Whole-time Director	30	Nil	Nil	3.0

There is no separate provision for payment of severance fees.

FEES PAID TO STATUTORY AUDITORS FOR THE FINANCIAL YEAR 2025-26

The details of total fees for all services paid by the Company and its subsidiaries, on a consolidated basis, to the statutory auditors, M/s Shailendra Goel & Associates, (FRN: 013670N), Chartered Accountants are as follows:

(₹ in Millions)

PARTICULARS	AMOUNT (₹)
Audit Fees	1.5
Certification and Other Services*	0.059
Total	1.559

*Audit Fees includes fees for Audit and Audit related matters.

STAKEHOLDERS RELATIONSHIP COMMITTEE

The brief terms of reference are as per the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI (LODR) Regulations 2015, inter alia include;

S. NO.	TERMS OF REFERENCE
1.	Oversee and review all matters connected with the transfer/ transmission of the Company's securities;
2.	Monitor redressal of investors'/ shareholders'/ security holders' grievances;
3.	Oversee the performance of the Company's Registrar and Transfer Agents;
4.	Approval and monitoring of dematerialization of shares and all matters incidental thereto;
5.	Issue of share certificate on dematerialization of shares from time to time.

During the year under review, the Committee met for One (1) time on March 13, 2026.

The Composition of Stakeholders' Relationship Committee and details of attendance of the members during the year 2025-26 are as under:

S. NO.	NAME OF MEMBERS	DESIGNATION	CATEGORY IN THE BOARD	NUMBER OF MEETINGS HELD DURING THE YEAR	ATTENDED
1.	Ms. Monam Kapoor	Chairperson	Non – Executive Independent Director	1	1
2.	Ms. Chetna	Member	Non – Executive Independent Director	1	0
3.	Mr. Sanjay Gupta	Member	Managing Director	1	1

As per the provisions of Regulation 20(2) of SEBI (LODR) Regulations, 2015, Ms. Monam Kapoor, Chairperson of the Committee is a Non-Executive and Independent Director. Further, Ms. Monam Kapoor, Chairman of the Committee attended the last Annual General Meeting held on 30th September, 2025 to respond to the queries raised by the shareholders at the said AGM

The name, designation and address of the Company Secretary & Compliance Officer of the Company are as under

Name and Designation	Ms. Bhavika Kapil, Company Secretary and Compliance Officer
Corporate Office Address	A-74, Okhla Industrial Area, Phase-2, New Delhi-110020
Contacts	Tel: 011 6636 9696; E-mail ID: compliance@plazawires.in

Company Secretary of the Company acts as Secretary & Compliance Officer to the Committee. Shareholders Complaints are redressed through SEBI Complaints Redress System (SCORES) and Online Dispute Resolution (ODR)

All correspondences/queries were replied satisfactorily to the members. The Status of members complaints received, resolved and pending at year end is as under:

S. NO.	DETAILS OF INVESTOR COMPLAINTS	NO. OF COMPLAINTS
1.	Number of Investor Complaints pending at the beginning of the year	0
2.	Number of Investor Complaints received during the year under review	0
3.	Number of Investor Complaints resolved of during the year under review	0
4.	Complaints not solved to the satisfaction of shareholders during the year	0
5.	Number of Investor Complaints Unresolved at the end of the year	0

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

In compliance with Section 135 of the Act, the Board has constituted the “Corporate Social Responsibility Committee” (‘CSR Committee’). During the year under review, there was no change in the composition of the CSR Committee.

The terms of reference of CSR Committee includes formulating and recommending to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Act, formulating and recommending to the Board an Annual Action Plan recommending the expenditure to be incurred on the CSR activities, provide guidance on various CSR activities to be undertaken by the Company and monitor the CSR Policy of the Company from time to time.

During the year under review, one (01) meetings of the CSR Committee was held on March 23th, 2026.

The composition of Corporate Social Responsibility Committee and details of attendance of the members during the year 2025-26 are as under:

S. NO.	NAME OF MEMBERS	DESIGNATION	CATEGORY IN THE BOARD	NUMBER OF MEETINGS HELD DURING THE YEAR	ATTENDED
1.	Mr. Sanjay Gupta	Chairman & Managing Director	Executive Director	1	1
2.	Mr. Abhishek Gupta	Member	Executive Director	1	1
3.	Ms. Chetna	Member	Non – Executive Independent Director	1	1

PERIODIC REVIEW OF COMPLIANCES OF ALL APPLICABLE LAWS

Your Company follows a system whereby all the Acts, Rules and Regulations applicable to the Company are identified and compliance with such Acts, Rules and Regulations are monitored by dedicated teams on a regular basis. Verification of the compliances with the major Acts/ Regulations is carried out by suitable external auditors/ lawyers/ consultants and their reports and implementation of their observations are reported to the Board/ Audit Committee. In addition, the audit and verification plan and actual status thereof are reviewed by the Board/ Audit Committee periodically.

4. GENERAL BODY MEETINGS

a) Location and time, where last three Annual General Meetings were held –

YEAR	LOCATION OF AGM	DATE & TIME	SPECIAL RESOLUTION(S) PASSED
2024-25	Virtual Meeting was held via Audio and Video Conferencing and at deemed registered office address of the company A-74, Okhla Industrial Area, Phase-2, New Delhi-110020	30th September, 2025 Time: 12:30 P.M.	No
2023-24	Virtual Meeting was held via Audio and Video Conferencing at deemed registered office address of the company A-74, Okhla Industrial Area, Phase-2, New Delhi-110020	30th September, 2024 Time: 12:30 PM.	Yes
2022-23	Physical meeting was held at Registered office address of the company A-74, Okhla Industrial Area, Phase-2, New Delhi-110020	30th September, 2023 Time: 11:00 A.M.	No

b) Details Of Resolutions Passed By Way Of Postal Ballot –

No postal ballot conducted during the financial year 2025-26. There is no immediate proposal for passing any resolution through postal ballot.

5. RISK MANAGEMENT COMMITTEE:

The provisions relating to the constitution of a Risk Management Committee pursuant to Regulation 21 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to the Company during the financial year under review.

6. SENIOR MANAGEMENT:

Mrs. Hema Gussain, Vice President Purchase and Mr. Arvind Singh, Vice President Production are the Senior Management Personnel.

A senior management team consists of core member of the management team, which are leading and managing a team of employees, providing guidance and support as needed. The Profile of the Senior Management is available on the website of the Company at www.plazawires.in has no change in the senior management team since close of the previous Financial Year.

7. MEANS OF COMMUNICATION

The quarterly, half-yearly and annual financial results, and other Statutory Notices and intimations of the Company are published in the leading newspapers which include the Financial Express and Jansatta. The results are also displayed on the Company's website www.plazawires.in Financial Results, Statutory Notices, Press Releases and Presentations made to the institutional investors/ analysts after the declaration of the quarterly, half-yearly and annual results are submitted to the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) as well as uploaded on the Company's website.

Website: The Company's website www.plazawires.in under investors Tab contains, inter-alia, the updated information pertaining to quarterly, half-yearly and annual financial results, annual reports, official press releases, the investor/ analysts presentations, details of investor calls and meets, shareholding pattern, important announcements. The said information is available in a user friendly and downloadable form.

Financial Results: The quarterly, half-yearly and annual financial results of the Company are submitted to BSE and NSE after approval of the Board of Directors of the Company. The results of the Company are published in one English daily newspaper and one Hindi newspaper within 48 hours of approval thereof.

Chairman's Message: The Chairman's Letter is distributed to shareholders at Annual General Meeting as a part of Annual Report. The document is also put on the Company's website and can be accessed at www.plazawires.in

Annual Report: Annual Report containing, inter-alia, Standalone Financial Statements, Board's Report, Auditors' Report, Corporate Governance Report is circulated to the members and others entitled thereto and is also available on website of the Company.

Designated Exclusive Email ID: The Company has designated Email Id : **compliance@plazawires.in** exclusively for shareholder/investor servicing

Reminder to Investors: Reminders for unclaimed shares and unpaid dividend are sent to the shareholders as per the Company's records with RTA during the year under review.

SCORES (SEBI Complaints Redressal System): SEBI has commenced processing of investor complaints in a centralized web based complaints redressal system i.e. SCORES. The Company supported SCORES by using it as a platform for communication between SEBI and the Company.

ODR (Online Dispute Resolution): SEBI has commenced a new technology to resolve disputes by utilizing processes such as mediation and arbitration. The company has register themselves on the same for dealing/ or handling such matters.

Uploading on NSE Electronic Application Processing System (NEAPS) & BSE Listing Centre: The Company's results, periodical compliances and all other corporate communications to the Stock Exchanges are filed electronically on the stock exchanges on NEAPS for NSE and on BSE Listing Centre for BSE

Email: Email: The financial results of the Company along with press release and investor presentation, if any, are sent by email to the shareholders who have registered their email id with the Company. Only if requested by the Shareholder of the Company.

8. DISCLOSURES

a) Statutory Compliance, Penalties/Strictures

The Company has complied with rules and regulations prescribed by the Stock Exchanges, Securities and Exchange Board of India (SEBI) and any other statutory authority relating to capital market.

No penalty or stricture has been imposed on the Company by the Stock Exchanges or SEBI on any matter related to the capital markets, during the last three years except the below:

One day delay in filing the details of the half yearly Related Party Transactions under Regulation 23(9) of the SEBI LODR with the Stock Exchanges BSE Limited and NSE. The Company paid Rs. 5900/- each to BSE and NSE on 11th July, 2024.

b) Related Party Transactions

The Company has adopted the Related Party Transaction Policy which is available on the website of the Company at www.plazawires.in.

The details of all significant transactions with related parties are periodically placed before the Audit Committee. The Company has entered into related party transactions as set out in Note No.33 to the Standalone Financial Statements of the Company which do not have potential conflict with the interests of the Company at large.

c) Subsidiary /Associate Companies:

The Company has no subsidiary, associate companies.

d) Mechanism / Whistle Blower Policy

In line with the provisions of the Act and SEBI (LODR) Regulations, 2015, the Company has formulated Vigil Mechanism Policy to report concerns about unethical behavior, actual or suspected incidents of fraud or violation of Code of Conduct that could adversely impact the Company's operations, business performance and/or reputation, in a secure and confidential manner. The Company has also provided the complainant direct access to the Chairman of the Audit Committee. Further, no personnel have been denied access to the Audit Committee.

The Vigil Mechanism Policy has been placed on the website of the Company at www.plazawires.in.

e) Compliance with Mandatory and Non-Mandatory Requirements

The Company has complied with all the mandatory requirements of SEBI (LODR) Regulations, 2015 to the extent applicable.

Non-Mandatory Requirements:

	PARTICULARS	STATUS
A.	The Board Non-Executive Chairperson may be entitled to maintain a Chairperson's office at the listed entity's expense and also allowed reimbursement of expenses incurred in performance of his duties.	Not- applicable. The Company's Chairman is Executive Chairman.
B.	Shareholders' Right A Half-Yearly declaration of financial performance including summary of significant events in last six-months, may be sent to each household of shareholder	The annual financial performance of the Company is disseminated to Members whose e-mail addresses are registered with the Company or the Depositories. The said results are also hosted on the Company's website at www.plazawires.in .
C.	Modified opinion in Audit Report The listed entity may move towards a regime of financial statements with unmodified opinion.	Complied. Auditor's Report on Audited Financial Results (Standalone) for the quarter and year ended March 31, 2026 is with un-modified opinion.
D.	Reporting of Internal Auditor The internal auditor may report directly to the Audit Committee.	The Internal Auditor reports functionally to the Audit Committee of the Company, thereby ensuring the independence and objectivity of the internal audit function.

9. NON-COMPLIANCE OF ANY REQUIREMENT OF CORPORATE GOVERNANCE REPORT OF SUB-PARAS (2) TO (10) OF SCHEDULE V OF THE SEBI (LODR) REGULATIONS, 2015.

There are no non-compliances of any requirements of Corporate Governance Report of sub-paras (2) to (10) mentioned in schedule V of the SEBI (LODR) Regulations, 2015

The Company is in compliance with the Corporate Governance Requirements specified in Regulation 17 to 27 to the extent applicable and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of SEBI (LODR) Regulations, 2015 read with Schedule V of the SEBI (LODR) Regulations, 2015, as applicable.

PARTICULARS	REGULATION NUMBER	COMPLIANCE STATUS
Independent director(s) have been appointed in terms of specified criteria of 'independence and/or 'eligibility'	16(1) (b) & 25(6)	Yes
Board Composition	17(1) & 17(1A)	Yes
Meetings of Board of Directors	17(2)	Yes
Quorum of Board Meeting	17(2A)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for Orderly Succession for Appointments	17(4)	Not Applicable
Code of Conduct	17(5)	Yes
Fees/Compensation	17(6)	Not Applicable
Minimum Information	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17(9)	Yes
Performance Evaluation of Independent Directors	17(10)	Yes
Recommendation of Board	17(11)	Yes
Maximum Number of Directorships	17A	Yes
Composition of Audit Committee	18(1)	Yes
Meetings of Audit Committee	18(2)	Yes
Role of Audit Committee	18(3)	Yes
Composition & Role of Nomination, Remuneration and Compensation Committee	19(1), (2) & (4)	Yes
Quorum of Nomination, Remuneration and Compensation Committee	19(2A)	Yes
Meeting of Nomination, Remuneration and Compensation Committee	19(3A)	Yes
Composition & Role of Stakeholders Relationship Committee	20(1), (2), (2A) & (4)	Yes
Meeting of Stakeholders Relationship Committee	20(3A)	Yes
Composition and Role of Risk Management Committee	21(1), (2), (3) & (4)	Not Applicable
Meeting of Risk Management Committee	21(3A)	Not Applicable

PARTICULARS	REGULATION NUMBER	COMPLIANCE STATUS
Vigil Mechanism	22	Yes
Policy for Related Party Transaction	23(1), (1A), (5), (6), (7) & (8)	Yes
Prior or Omnibus approval of Audit Committee For All Related Party Transactions	23(2) & (3)	Yes
Approval For Material Related Party Transactions	23(4)	Not Applicable
Disclosure of Related Party Transactions On Consolidated Basis	23(9)	Yes
Composition of Board of Directors of Unlisted Material Subsidiary	24(1)	Not Applicable
Other Corporate Governance Requirements With Respect To Subsidiary of Listed Entity	24(2), (3), (4), (5) & (6)	Not Applicable
Secretarial Audit and Annual Secretarial Compliance Report	24A	Yes
Alternate Directorship & Tenure of Independent Directors	25(1) & (2)	Not Applicable
Meeting of Independent Directors	25(3) & (4)	Yes
Familiarization Programmes for The Independent Directors	25(7)	Yes
Declaration form Independent Directors	25(8) & (9)	Yes
Director & officer Insurance	25(10)	Not Applicable
Membership in Committees	26(1)	Yes
Affirmation of Compliance With Code of Conduct From Board of Directors And Senior Management Personnel	26(3)	Yes
Disclosure of Shareholding by Non- Executive Directors	26(4)	Not Applicable
Policy With Respect To Obligations of Directors And Senior Management	26(2) & (5)	Yes
Disclosures by Senior Management on Material, Financial and Commercial Transactions	26(5)	Yes
Agreement with regard to compensation or profit sharing in connection with dealings in securities of the Company	26(6)	Not Applicable
Maintenance of a Functional Website Containing Basic Information About the Company	46(2) (b) to (l)	Yes

10. DISCLOSURE OF ACCOUNTING TREATMENT

The financial statements are prepared on accrual basis of accounting in accordance with the provisions of the Act and comply in material aspects with the accounting standards, notified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015.

11. CODE OF CONDUCT FOR DIRECTORS AND SENIOR MANAGEMENT TEAM

The Company has adopted a Code of Conduct applicable to all its Directors and members of the Senior Management which is in consonance with the requirements of SEBI (LODR) Regulations, 2015. The said code is available on the website of the Company at www.plazawires.in

All the Board Members and Senior Management Personnel have affirmed the compliance with the said Code and the Code of Conduct to Regulate, Monitor and Report Trading by Insiders of the Company for the year ended March 31, 2026. A declaration to this effect signed by Mr. Sanjay Gupta, Executive Director of the Company forms part of this Report is attached as Enclosure I.

12. CEO/CFO CERTIFICATION

In terms of requirement of Regulation 17(8) of SEBI (LODR) Regulations, 2015, Mr. Sanjay Gupta, Managing Director and Mr. Ajay Batla, Chief Financial Officer has furnished certificate to the Board in the prescribed format. The certificate has been reviewed by the Audit Committee and taken on record by the Board at the meeting held on May 29th, 2026. The Certificate forms part of this report as **Enclosure-IV**.

13. NON-DISQUALIFICATION OF DIRECTORS AND CERTIFICATE OF CORPORATE GOVERNANCE

Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (LODR) Regulations, 2015, a Certificate of Non-Disqualification of Directors is attached as Enclosure II along with the Certificate of Corporate Governance as **Enclosure III** issued by our Secretarial Auditor M/s. Sarika Jain & Associates, FRN No. I2010DE725400, Practicing Company Secretaries, Delhi.

14. ANNUAL SECRETARIAL COMPLIANCE REPORT

SEBI vide its Circular No.CIR/CFD/CMD1/27/2019 dated February 8, 2019 read with Regulation 24(A) of the Listing Regulations, directed listed entities to conduct Annual Secretarial compliance audit from a Practicing Company Secretary of all applicable SEBI Regulations and circulars/guidelines issued thereunder. The said Secretarial Compliance Report is in addition to the Secretarial Audit Report by Practicing Company Secretaries under Form MR – 3 and is required to be submitted to Stock Exchanges within 60 days of the end of the Financial Year. The Company has submitted the Annual Secretarial Compliance Report to the Stock Exchanges.

15. DIRECTORS' RESPONSIBILITY STATEMENT

The draft Directors' Responsibility Statement signed by the Executive Director on behalf of the Board of Directors dated 13th August, 2026, forms part of the Board's Report for the financial year 2025-2026, has been reviewed by the Audit Committee at its meeting held on 13th August, 2026.

16. RECONCILIATION OF SHARE CAPITAL AUDIT REPORT

In terms of the provisions of Regulation 76 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, Reconciliation of Share Capital Audit was carried out on a quarterly basis by M/s. Sharma and Trivedi LLP, Company Secretaries and M/s Sarika Jain & Associates, Practicing Company Secretaries, Delhi for the financial year 2025-26 towards reconciliation of the total admitted capital with National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and those held in physical form with the total issued, paid up and listed capital of the Company.

The audit report, inter-alia, confirms that the Register of Members is duly updated and that demat/remat requests were confirmed within stipulated time etc. The said report is also submitted to BSE and NSE.

17. RISK MANAGEMENT POLICY

The Company has in place Risk Management System which takes care of risk identification, assessment and mitigation. There are no risks which in the opinion of the Board which threatens the existence of the Company. Risk factors and its mitigation are covered extensively in the Management Discussion and Analysis Report forming part of this Board's Report. The Policy is uploaded on the website of the company i.e. www.plazawires.in.

18. CODE FOR PREVENTION OF INSIDER TRADING

The Company has adopted a code of conduct to regulate, monitor and report trading by the insiders for prevention of Insider Trading in the shares of the Company. The code, inter-alia, prohibits purchase/ sale of shares of the Company by Directors and other designated persons while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The said code is available on the website of the Company at www.plazawires.in.

19. POLICY AND PROCEDURE FOR INQUIRY IN CASE OF LEAK/ SUSPECTED LEAK OF UNPUBLISHED PRICE SENSITIVE INFORMATION

The Company has formulated the 'Policy and procedure for inquiry in case of leak / suspected leak of Unpublished Price Sensitive Information' ('UPSI'). The Policy is formulated to maintain ethical standards in dealing with sensitive information of the Company by persons who have access to UPSI. The rationale of the Policy is to strengthen the internal control systems to ensure that the UPSI is not communicated to any person except in accordance with the Insider Trading Regulations. The Policy also provides an investigation procedure in case of leak/suspected leak of UPSI. The Policy is also available on the website of the Company at www.plazawires.in.

20. GENERAL SHAREHOLDERS INFORMATION

A. Annual General Meeting for the Financial Year 2025-26

PARTICULARS	
Date and Day	Tuesday, 29th September, 2026
Time	12:30 P.M.
Venue	Meeting is being conducted through VC/OAVM, deemed venue: A-74, Okhla Industrial Area, Phase-2, New Delhi-110020, pursuant to the relevant MCA Circular(s) and SEBI Circular(s) and hence there is no requirement to have a venue for the AGM. For more details please refer to the Notice of this AGM.

As required under Regulation 36(3) of the SEBI (LODR) Regulations, 2015, particulars of Directors seeking appointment/re-appointment at the ensuing AGM are given in the Notice of the AGM to be held on Tuesday, September 29, 2026.

b. Financial Calendar for the Financial Year 2026-27 (Tentative)

RESULTS FOR THE QUARTER ENDING	DATE OF ADOPTION
June 30, 2026	Within 45 days from the end of the quarter
September 30, 2026	Within 45 days from the end of the quarter
December 31, 2026	Within 45 days from the end of the quarter
March 31, 2027	Within 60 days from the end of the quarter
Annual General Meeting	September, 2027

c. Financial Calendar
Year Ending: March 31, 2026

AGM: September 2026

d. Dividend Payment Date: The Board of Directors of the Company has not recommended any Dividend for the Financial Year 2025-26.

e. Date of Book Closure : 24th September, 2026 to 29th September, 2026 (Both days inclusive)
Cut-off Date : 23rd September, 2026

f. Listed on Stock Exchange

STOCK EXCHANGE	SCRIP CODE	SYMBOL
National Stock Exchange Limited Exchange Plaza, C -1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051	PLAZA CABLE	
BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 40001		544003

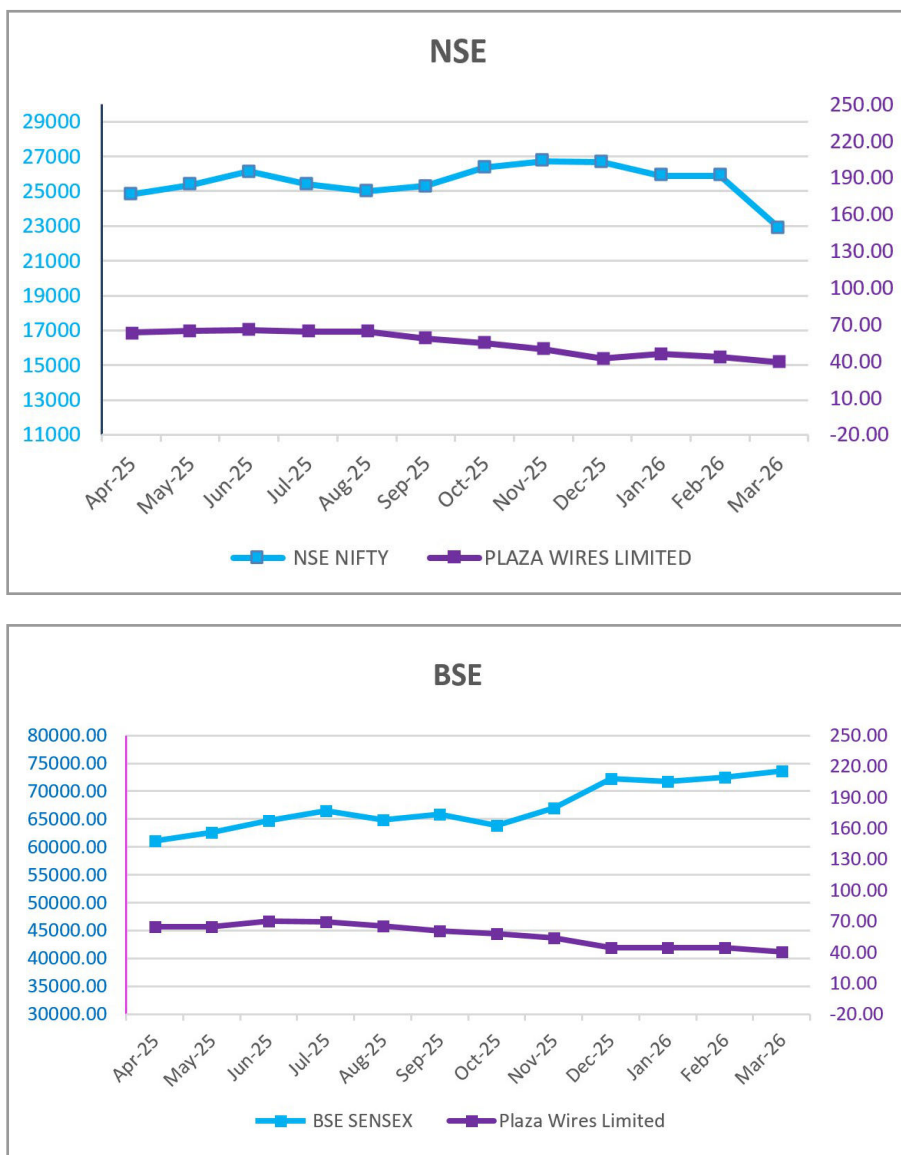
Listing fees to Stock Exchange – The Company has paid the Listing fees to BSE Limited and National Stock Exchange.

g. Market Price Data: The monthly High and Low market price of shares traded on BSE and NSE for the financial year 2025-26 are as follows:

MONTH	BSE LTD		NSE LTD	
	MONTH'S HIGH PRICE	MONTH'S LOW PRICE	MONTH'S HIGH PRICE	MONTH'S LOW PRICE
April 2025	64.90	47.01	63.50	49.10
May 2025	65.00	51.41	65.00	51.49
June 2025	69.75	56.30	65.34	56.51
July 2025	69.72	54.50	64.33	57.42
August 2025	65.40	52.00	64.37	54.55
September 2025	60.90	52.53	58.80	52.11
October 2025	58.05	48.01	54.90	48.00
November 2025	54.00	38.69	49.87	38.75
December 2025	44.49	37.99	42.49	38.11
January 2026	44.50	34.70	46.00	34.63
February 2026	44.50	34.00	43.27	35.81
March 2026	40.45	28.00	39.18	27.00

(Source – This information is compiled from the data available on the websites of BSE and NSE.)

h. Performance in comparison of broad based indices such as BSE-Sensex, CRISIL, Index, etc.



I. Registrar and Transfer Agent

M/s. KFin Technologies Ltd.	
Karvy Selenium, Tower – B	
Plot no. 31 & 32,	
Financial district,	
Nanakramguda,	
Serilingampally Mandal,	
Hyderabad – Telangana 500032	
Tel No. 40 6716 2222	Fax - 040 - 23001153 / 23420814
Email - einward.ris@kfintech.com	Website – www.kfintech.com

The Shareholders are requested to address all their communications/suggestions/grievances to Registrar and Transfer Agents at the above address.

j. Updation of Shareholders Details

- Shareholders holding shares in physical form are requested to notify the changes to the Company/ its RTA, promptly by a written request under the signatures of sole/first joint holder; and
- Any service request relating to Physical Shares shall be entertained by RTA only upon registration of the PAN, Bank Account details and Nomination.
- Physical Shareholders are requested to keep record of their specimen signature before lodgment of shares with the Company to obviate possibility of difference in signature at a later date.
- Shareholders holding shares in electronic form/DEMAT are requested to send their instructions directly to their Dps.

k. Share Transfer System

In terms of Regulation 40(1) of the SEBI (LODR) Regulations, 2015, the transfer, transmission and transposition of securities shall be effected only in dematerialized form. Pursuant to SEBI Circular dated January 25, 2022, the listed companies shall issue the securities in dematerialized form only, for processing any service requests from shareholders viz., issue of duplicate share certificates, endorsement, transmission, transposition, etc. After processing the service request, a letter of confirmation will be issued to the shareholders and shall be valid for a period of 120 days, within which the shareholder shall make a request to the Depository Participant for dematerializing those shares. If the shareholders fail to submit the dematerialization request within 120 days, then the Company shall credit those shares in the Suspense Escrow Demat account held by the Company. Shareholders can claim these shares which are transferred to the Suspense Escrow Demat account of the Company upon submission of necessary documentation.

l. Transfer of Unpaid / Unclaimed Amounts and Shares to Investor Education and Protection Fund:

The Company has never paid any dividend, hence nothing to report under transfer of Unpaid / Unclaimed Amounts and Shares to Investor Education and Protection Fund.

m. Distribution of Shareholding

CATEGORY OF SHAREHOLDER	NO. OF SHAREHOLDER	% OF SHAREHOLDERS	NO. OF SHARES	% OF SHAREHOLDERS
Promoter & Promoter Group	7	69.83	3,05,51,920	69.83
Public	44202	30.17	1,32,00,158	30.17
Total	44209	100.00	4,37,52,078	100.00

* Difference in number of shareholders in shareholding pattern and distribution of shareholding is due to consolidation of folio no. /demat accounts of the shareholders on the basis of PAN in case of shareholding pattern

n. Distribution of Shareholding as on 31st March, 2026:

Sr. No.	Category of Shares	No. of Shareholders	% of Shareholders	No. of Shares Held	% of Shareholding
1.	1 - 5000	43987	99.50	10564761	24.15
2.	5001 - 10000	140	0.32	1016590	2.32
3.	10001 - 20000	58	0.13	822517	1.88
4.	20001 - 30000	13	0.03	325739	0.74
5.	30001 - 40000	4	0.01	139191	0.32
6.	50001 - 100000	1	0.00	66000	0.15
7.	100001 -Above	6	0.01	30817280	70.44
	TOTAL	44209	100.00	43752078	100.00

o. Top Ten Shareholders of the Company as on March 31, 2026 :

Sr. No.	Top Ten Shareholders of the Company as on March 31, 2025	Number of Equity Shares Held	Number of Equity Shares Held Percentage of Holding (%)
1.	Sanjay Gupta	1,58,74,480	36.28
2.	Sonia Gupta	1,27,49,120	29.13
3.	Plaza Wires And Electricals Pvt. Ltd.	11,83,680	2.71
4.	Abhishek Gupta	7,20,000	1.65
5.	Niranjan Gupta	1,45,000	0.33
6.	Priti Gupta	1,45,000	0.33
7.	Mahendra Singh Dhoni	55,000	0.13
8.	R S Manorema Devi	37,050	0.08
9.	Anil Gurmukh Bhagwani	36,941	0.08
10.	Sandhyamani Associates Pvt. Ltd	35,000	0.08
	Total	3,09,81,271	70.81

p. Bifurcation of Shares held in Physical and Demat from as on 31st March, 2026

Particulars	No. of Shares	Percentage (%)
ParticularsPhysical Segment	Nil	Nil
Demat Segment	Demat Segment	Demat Segment
NSDL (A)	3,33,99,487	76.34
CDSL (B)	1,03,52,591	23.66
Total (A+B)	4,37,52,078	100.00
Total	4,37,52,078	100.00

Equity shares of the Company can be traded only in electronic mode by all the investors. The Company has entered into an agreement and established connectivity with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). 100% of the Equity Shares have been dematerialized as on March 31, 2026. Under the Depository System, the International Securities Identification Number (ISIN) allotted to the Company's shares is INE0INJ01017.

The Company's shares are frequently traded on the 'BSE Limited' and the 'National Stock Exchange of India Limited'. The shareholders holding shares in physical form are requested to dematerialize their shares for hassle free. Shareholders are accordingly requested to get in touch with any of the Depository Participant(s) registered with SEBI to open a Demat account.

Transactions involving issue of share certificates, namely, issuance of duplicate share certificates, split, re-materialization, consolidation and renewal of share certificates etc. should be addressed to RTA of the Company at the address given above and the same are approved by the Stakeholders Relationship Committee.

Pursuant to SEBI circular dated January 25, 2022, securities of the Company shall be issued in dematerialized form only while processing service requests in relation to issue of duplicate securities certificate, renewal / exchange of securities certificate, endorsement, sub-division / splitting of securities certificate, consolidation of securities certificates/folios, transmission and transposition.

In terms of the said circular the necessary forms for processing the above requests are available on the website of the Company. The shareholders holding shares in physical form are advised to avail the facility of dematerialization. Shareholders may communicate with KFin Technologies Limited, the Company's Registrar & Share Transfer Agent quoting their folio number or Depository Participant ID and Client ID number, for any queries relating to their securities.

The prescribed process for dealing with the above requests has been advised to the shareholders holding shares in physical form vide our separate communication on this. The shareholders holding shares in physical form are requested to refer to the same. In terms of the circular, the Registrar and Share Transfer Agents are required to issue a letter of confirmation upon processing of investor requests in lieu of physical share certificates and the same is required to be dematerialized by the shareholder or claimant within 120 days of the issue of letter of confirmation. In case the shareholders or claimant fails to submit a demat request within the aforesaid 120 days, the shares would be credited to a Suspense Escrow Demat Account opened by the Company. The Company shall issue shares from Suspense Escrow Demat Account as and when the shareholder or claimant approaches the Company.

The said measure of SEBI is aimed at curbing fraud and manipulation risk in physical transfer of securities by unscrupulous entities. Transfer of securities in demat form will improve ease, convenience and safety of transactions for investors

The Company listed on stock Exchanges BSE and NSE Limited on 12th October, 2023.

q. Outstanding GDRs /ADRs /Warrants or any Convertible instruments, Conversion date and likely impact on equity:

As of March 31, 2026, the Company does not have any outstanding GDRs / ADRs / Warrants / any other convertible instruments.

The said measure of SEBI is aimed at curbing fraud and manipulation risk in physical transfer of securities by unscrupulous entities. Transfer of securities in demat form will improve ease, convenience and safety of transactions for investors

The Company listed on stock Exchanges BSE and NSE Limited on 12th October, 2023.

r. Commodity Price Risk or Foreign Exchange Risk and Hedging Activities: Not applicable

s. Disclosure of Certain Types of Agreements Binding Listed Entities

In terms of Regulation 30A of the SEBI (LODR) Regulations, 2015, there are no such agreements which are required to be disclosed.

t. Disclosure of Certain Types of Agreements Binding Listed Entities

The Company has adopted a Whistle Blower Policy and Prevention of Sexual Harassment Policy, has established the necessary vigil mechanism and procedures and it affirms that no personnel has been denied access to the Audit Committee. The said policies are also posted on the website of the Company at www.plazawires.in.

The Company has also adopted Policy on Determination of Materiality for Disclosures, Policy on Archival of Documents and Policy for Preservation of Documents. The said policies have been displayed on the website of the Company at www.plazawires.in.

u. Plant Location and Address/other Modes for Correspondence

Unit-II

Khasra No. 923/56, 924/58, 874/49/1

Katha Baddi, District -Solan, Himachal Pradesh-173205 Website: www.plazawires.in

Tel - 01795-246265

Email - info.it@plazacables.com

And

Unit-III

Khasra No. 78/2, Village Damowala, Post Barotiwala,

Tehsil Baddi, Dist. Solan, Himachal Pradesh - 171003

The said information is available on website of the Company and can be accessed at www.plazawires.in.

v. List of all credit rating obtained by the entity: CRISIL Limited (Credit Rating Agency) has assigned rating of CRISIL BBB-/Negative for total bank loan facilities of the company

ADDRESS FOR CORRESPONDENCE	FOR ANY QUERIES RELATING TO DIVIDEND AND PHYSICAL SHARES OF THE COMPANY, KINDLY CONTACT
Ms. Bhavika Kapil Company Secretary and Compliance Officer Plaza Wires Limited Address: A-74, Okhla Industrial Area, Phase-2, New Delhi, Delhi - 110020 e-mail ID: compliance@plazawires.in	KFin Technologies Limited RTA of Plaza Wires Limited Address: Selenium Tower-B, Plot No.31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad, Telangana-500032 Tel.: 040 - 67162222 E mail : einward.ris@kfintech.com

y. Disclosure pursuant to Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

Disclosure pursuant to Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is given in the Board's Report which forms part of this Annual Report of the Company. Your Company recognizes its responsibility and continues to provide a safe working environment for women, free from sexual harassment and discrimination.

The following Complaints were reported pursuant to Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 for the financial year 2025-26:

a) Number of complaints received in the year: NIL

b) Number of complaints disposed off during the year: NIL

c) Number of cases pending as on end of the year: NIL

z. Debentures

The Company has not issued any debentures during the year under review.

aa. Disclosure by listed entity and its subsidiaries of "loans and advances in the nature of loans to Firms/Companies in which Directors are interested by Name and Amount": Not Applicable, as the Company has not given any loans and advances in the nature of loans to Firms/Companies in which Directors are interested by name and amount, during the year under review.

21. DISCLOSURE OF COMMODITY PRICE RISK OR FOREIGN EXCHANGE RISK AND HEDGING ACTIVITIES

The Company had foreign currency outflow transactions during the year under review. Such transactions were recorded at the exchange rates prevailing on the respective dates of the transactions. The Company did not undertake any hedging transactions during the year and did not have any material outstanding foreign currency exposure as at the end of the year.

22. DERIVATIVE FINANCIAL INSTRUMENTS

The Company uses derivative financial instruments, such as forward foreign exchange contracts, to hedge its foreign currency risks. Such derivative financial instruments are initially recognized at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value, with changes in fair value recognized in Statement of Profit and Loss..

23. DISCLOSURE ON WEBSITE

The relevant and necessary information/ Codes/ Policies as required by SEBI (LODR) Regulations, 2015 as amended from time to time have been hosted on the website of the Company www.plazawires.in.

Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances along with email address for grievance redressal and other relevant details are available on the website of the Company: www.plazawires.in.

The Company has complied with all the requirements of corporate governance report as mentioned in sub-paras (2) to (10) of Para C of Schedule V of the SEBI (LODR) Regulations, 2015. The above-referred Policies/ Codes have been revised from time to time as per requirements of the provision of SEBI (LODR) Regulations, 2015.

**For and on Behalf of The Board of Directors
Plaza Wires Limited**

Place: New Delhi
Date: 13th August, 2026

Sd/-
SANJAY GUPTA
Chairman and Managing Director

ENCLOSURE-I

**DECLARATION REGARDING COMPLIANCE BY THE BOARD OF DIRECTORS AND SENIOR
MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT**

Pursuant to the Part D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Sanjay Gupta (DIN: 00202273), Chairman and Managing Director of Plaza Wires Limited ("the Company") hereby confirm that the Company has obtained from all the members of the Board and Senior Management Personnel, affirmation(s) that they have complied with 'the Code of Conduct for Board of Directors and Senior Management' and 'the Code of Conduct to Regulate, Monitor and Report Trading by Insiders' for the financial year ended March 31, 2026.

**For and on behalf of the Board of Directors
Plaza Wires Limited**

Place: New Delhi
Date: 13th August, 2026

Sd/-
SANJAY GUPTA
Chairman and Managing Director
DIN: 00202273

Certificate in Pursuant to Regulation 34(3) and Schedule V Para C Clause (10) (I) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Members of
Plaza Wires Limited
CIN: L31300DL2006PLC152344
A-74, Okhla Industrial Area
Phase 2, New Delhi-110020

We have examined the following documents:

- i) Declaration of non-disqualification as required under Section 164 of Companies Act, 2013 ('the Act');
- ii) Disclosure of concern or interests as required under Section 184 of the Act; (hereinafter referred to as 'relevant documents') as submitted by the Directors of Plaza Wires Limited ('the Company') bearing CIN: L31300DL2006PLC152344 and having its registered office at A-74, Okhla Industrial Area Phase 2, New Delhi-110020, to the Board of Directors of the Company ('the Board') for the financial year 2025-26 and relevant registers, records, forms and returns maintained by the Company and as made available to us for the purpose of issuing this Certificate in accordance with, Regulation 34(3) read with Schedule V Para C Clause 10(i) of SEBI (LODR) Regulations, 2015. We have considered non-disqualification to include non-debarment by Regulatory/ Statutory Authorities.

It is the responsibility of Directors to submit relevant documents with complete and accurate information in accordance with, the provisions of the Act.

Ensuring the eligibility for appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification.

Based on our examination as aforesaid and such other verifications carried out by us as deemed necessary and adequate (including Directors Identification Number (DIN) status at the portal www.mca.gov.in), in our opinion and to the best of our information and knowledge and according to the explanations provided by the Company, its officers and authorised representatives, we hereby certify that none of the Directors on the Board of the Company, as listed hereunder for the financial year ended 31st March, 2026, have been debarred or disqualified from being appointed or continuing as Directors of Companies by Securities and Exchange Board of India / Ministry of Corporate Affairs or any such statutory authority for registration in Independent Director's Databank.

S. No.	NAME OF DIRECTORS	DIRECTOR IDENTIFICATION NUMBER (DIN)	DATE OF APPOINTMENT	DATE OF CESSATION
1.	Abhishek Gupta	06486995	03/06/2013	-
2.	Aditya Gupta	07625118	31/03/2019	-
3.	Sanjay Gupta	00202273	12/03/2008	-
4.	Sonia Gupta	02186662	12/03/2008	-
5.	Chetna	08981045	11/03/2022	-
6.	Monam Kapoor	09278005	11/03/2022	-
7.	Ish Sadana	07141836	11/03/2022	-
8.	Swati Jain	09436199	11/03/2022	-

This Certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

This Certificate has been issued at the request of the Company to make disclosure in its Corporate Governance Report of the financial year ended 31st March, 2026.

or Sarika Jain & Associates
Company Secretaries
Firm Regn No. I2010DE725400

Sd/-
 Sarika Jain
 Company Secretary
 FCS 8185
 CP No. 8992
 PR No. 2246/2022
 UDIN: F008185H001095524

Date: 13th August, 2026

Place: New Delhi

**Certificate on Compliance with the Corporate Governance Requirements under SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
The Members of
Plaza Wires Limited
CIN: L31300DL2006PLC152344
A-74, Okhla Industrial Area
Phase 2, New Delhi-110020

We have examined the compliance of conditions of Corporate Governance by Plaza Wires Limited ("the company"), for the year ended on 31st March 2026, as prescribed in Regulations 17 to 27, 46(2) (b) to (i) and para C, D and E of Schedule V of Chapter IV of SEBI (Listing of Obligations and Disclosures Requirements) Regulations, 2015 (SEBI LODR).

We state that the compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedures and implementation thereof adopted by the Company for ensuring compliance with the conditions of the Corporate Governance as stipulated in the said Clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the Regulations 17 to 27, 46(2) (b) to (i) and para C, D and E of Schedule V of Chapter IV of SEBI (Listing of Obligations and Disclosures Requirements) Regulations, 2015 (SEBI LODR) for the year ended March 31, 2026.

We state that such compliance is neither an assurance as to future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

This Certificate has been issued solely for the purpose of complying with the aforesaid Regulations and may not be suitable for any other purpose.

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these, based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Sarika Jain & Associates
Company Secretaries
Firm Regn No. I2010DE725400

Sd/-
Sarika Jain
Company Secretary
FCS 8185
CP No. 8992
PR No. 2246/2022
UDIN: F008185H001095535

Date: 13th August, 2026
Place: New Delhi

CFO CERTIFICATION

To,
The Board of Directors
Plaza Wires Limited
A-74, Okhla Industrial Area
Phase-2, New Delhi

Compliance Certificate as required under Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby certify that:

1. We, Sanjay Gupta, Chairman and Managing Director and Ajay Kumar Batla, Chief Financial Officer of Plaza Wires Limited ("the Company") have reviewed financial statements and the cash flow statements (standalone) of the Company for the year ended March 31, 2026 and that to the best of our knowledge and belief:
 - i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
3. I accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of Company's internal control systems pertaining to financial reporting. We have not come across and are not aware of any reportable deficiencies in the design or operation of such internal controls.
4. I have indicated to the Auditors and the Audit Committee that:
 - i. There are no significant changes in internal control over financial reporting during the year;
 - ii. There are no significant changes in accounting policies during the year; and
 - iii. There are no instances of significant fraud of which we have become aware.

For Plaza Wires Limited

SANJAY GUPTA

Chairman and Managing Director
DIN:00202273

AJAY KUMAR BATLA

Chief Financial Officer

Place: Delhi

Date: 29th May, 2026

Form No. MR-3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members
Plaza Wires Limited
CIN: L31300DL2006PLC152344
A-74, Okhla Industrial Area, Phase-2
New Delhi-110020

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Plaza Wires Limited (CIN: L31300DL2006PLC152344), (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s Plaza Wires Limited ("the Company") for the financial year ended on 31st March, 2026 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **NOT APPLICABLE.**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **NOT APPLICABLE**

- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **NOT APPLICABLE**
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; **NOT APPLICABLE**
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996;
- (j) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (k) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and **NOT APPLICABLE**
- (l) The Securities and Exchange Board of India (Stock Broker and Sub Broker) Regulations, 1992 and other applicable amendment in said regulations and circulars/guidelines issued thereunder;
- (vi) All relevant laws applicable to the company as provided by the management hereunder:
 - a. Information Technology Act, 2000 and the rules made thereunder.
 - b. The Indian Stamp Act, 1899 read with Registration Act, 1908
 - c. Listing Agreement with BSE Limited and National Stock Exchange of India Limited.
 - d. The Competition Act, 2002
 - e. Trademark Act, 1999
 - f. The Bureau of Indian Standards Act 2016 ('BIS Act')
 - g. Fire Safety compliances

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

The Secretarial Standards issued & notified by The Institute of Company's Secretaries of India are duly complied by the company.

- (ii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(iii) Listing Agreements

The Listing Agreements entered into by the Company with BSE Limited and National Stock Exchange of India Limited.

During the period under review and as per the explanations and clarifications given to us and the representations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, etc.

WE FURTHER REPORT THAT

Based on the information provided by the Company, its officers and authorized representatives during the conduct of the audit, and also on the review of compliance reports by the respective Department Heads / Company Secretary / CFO / KMP taken on record by the Board of Directors

of the Company, in our opinion, adequate systems and processes and control mechanism exist in the Company to monitor and ensure compliance with applicable general laws like labour laws, competition law, environmental laws and all other applicable laws, rules, regulations and guidelines. The Company has, wherever applicable, responded to compliance requirements, notices for demands, claims, penalties etc. levied, by statutory/regulatory authorities and initiated actions for corrective measures and compliance thereof.

WE FURTHER REPORT THAT

The compliance by the Company of applicable financial laws, like direct and indirect tax laws, and Labour Law Compliances have not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive and Independent Directors and Woman Director. There is no change in the composition of the Board of Directors of the Company during the period under review.

WE FURTHER REPORT THAT

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. All decisions at Board Meetings and Committee Meetings were carried out unanimously / by majority, as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

WE FURTHER REPORT THAT

there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

WE FURTHER REPORT THAT

during the audit period, the following are the major event carried out by the Company and complied with the necessary requirements:

- a. Charge created with PNB Bank for the amount of Rs. 4.75 Cr satisfied.
- b. Charge created with Yes Bank Limited was modified two time on 04th July, 2025 and 17th July, 2025.

WE FURTHER REPORT THAT

during the audit period there were no specific events/actions such as Public Issue of Securities, Buy Back, Merger, amalgamation or any other major decisions have taken place which requires compliance of applicable provisions.

For Sarika Jain & Associates
Company Secretaries

Date: 13th August, 2026
Place: New Delhi

Sd/-
Sarika Jain
Company Secretary
FCS 8185
CP No. 8992
Firm Regn No. I2010DE725400
PR No. 2246 / 2022
UDIN: F008185H001095502

Note: This report should be read with the letter of even date which is annexed as 'ANNEXURE B' and forms an integral part of this report.

ANNEXURE-A

BOOKS, PAPERS AND MINUTE BOOKS MAINTAINED BY THE COMPANY

1. Book containing the Minutes of the Board Meeting, General Meeting and Committees Meeting.
2. Books of Accounts.
3. Register of Members.
4. Register of Transfer & Transmission.
5. Register of Director's and Key Managerial Personnel.
6. Register of Directors Shareholding.
7. Register of Charges.
8. Registers of Director's and Shareholder's Attendance.
9. Registers of Loans, Investments and Guarantee.
10. Agenda's of Board & Committee Meeting.
11. Registers of Contract or arrangements in which directors are interested.

ANNEXURE-B

To
The Members
Plaza Wires Limited
CIN: L31300DL2006PLC152344
A-74 Okhla Industrial Area, Phase-2
New Delhi, Delhi – 110020

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. We have based our opinion on the matters relating to the Income Tax Act and Service Tax matters on the basis of Internal Audit Report for each quarter in the FY 2025-26 by the Internal Auditors.
5. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
6. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
7. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Sarika Jain & Associates
Company Secretaries

Sd/-
Sarika Jain
Company Secretary
FCS 8185
CP No. 8992
Firm Regn No. I2010DE725400
PR No. 2246/2022
UDIN: F008185H001095502

Date: 13th August, 2026
Place: New Delhi

INDEPENDENT AUDITOR'S REPORT

To The Members of
Plaza Wires Limited

Report on the audit of the Ind AS Financial Statements

OPINION

We have audited the accompanying Ind AS financial statements of M/s. Plaza Wires Limited ("the Company") which comprises the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including other comprehensive income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the Ind AS financial statements, including a summary of significant accounting policies and other explanatory information (here in after referred to as "Ind AS financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the Profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Ind AS Financial Statements.

EMPHASIS OF MATTER

We draw attention to Note 45 to the accompanying financial statements, describing the Search operations carried out by the Income tax authorities at certain premises of the Company in September 2024. Pending completion of proceedings, the consequent impact on the financial statements for the year ended 31 March 2026, if any, is currently not ascertainable. Further we draw attention to Note 39 to the accompanying financial statements, describing an order in appeal received upholding demand confirmed in order-in- original from Commissioner (Appeals) of CGST. Based on Company re-assessment and external expert's advice, the company reasonably expects a favourable outcome at the Appellate Authority level.

Our opinion is not modified in respect of this matter.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion here on, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report:

THE KEY AUDIT MATTER	HOW THE MATTER WAS ADDRESSED IN OUR AUDIT
Based on its business model in Wires and FMEG business, the Company has many different types of terms of delivery arising from different types of performance obligations with its customers. Revenue from sales of goods is recognised when control is transferred to the customers and when there are no other unfulfilled obligations. Accordingly, timing of recognition of revenue is a key audit matter.	Our audit procedures over the recognition of revenue included the following: • We assessed the compliance of the Company's revenue recognition accounting policies against the requirements of Indian Accounting Standards ('Ind AS') to identify any inappropriate policy; • We tested the design, implementation and operating effectiveness of key internal financial controls and processes for revenue recognition along with effectiveness of information technology controls built in automated processes. • On a sample basis, we tested revenue transactions recorded during the year, by verifying the underlying documents, including invoices for assessment of fulfilment of performance obligations completed during the year. We analysed the timing of recognition of revenue and any unusual contractual terms; • On a sample basis, we tested the invoice for revenue transactions recorded during the period closer to the year end and subsequent to the year end to verify recognition of revenue in the current period; and • We assessed the adequacy of disclosures in the financial statements against the requirement of Ind AS 115 Revenue from contracts with customers.

INFORMATION OTHER THAN THE IND AS FINANCIAL STATEMENTS AND AUDITORS' REPORT THEREON

The Company's board of directors is responsible for other information. The other information comprises the information included in the Director's Report but does not include the Ind AS financial statements and our auditor's report thereon.

Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

The Director's report in this regard is not made available to us at the date of this auditor's report. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE IND AS FINANCIAL STATEMENTS

The accompanying Ind AS financial statements have been approved by the Company's Board of Directors. The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. The Management is also responsible for maintaining and retaining the audit trail (edit log) records in compliance to the Companies (Accounts) Rules, 2014.

In preparing the Ind AS financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE IND AS FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system with reference to the Ind AS financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation;

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

(i) The Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, a statement on the matters specified in paragraphs 3 and 4 of the Order, is annexed as Annexure I.

(ii) As required by Section 143(3) of the Act, based on our audit, we report, to the extent applicable, that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flows dealt with by this report are in agreement with the books of account.

d. In our opinion, the aforesaid Ind AS financial statements, comply with Indian Accounting Standards (Ind AS) specified under Section 133 of the Act;

e. On the basis of the written representations received from the directors as on March 31, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164(2) of the Act;

f. With respect to the adequacy of the internal financial controls over financial reporting with reference to the Ind AS financial Statements of the Company and operating effectiveness of such controls, refer to our separate report in annexed as Annexure II;

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations as at 31 March 2026 on its financial position in its financial statements- Refer Notes 39 and 45 to the financial statements;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2026;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended as at 31 March 2026; and

iv. (a) The Management has represented that, to the best of its knowledge and belief, as disclosed in note 43(iii) to the financial statements, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, as disclosed in note 43(iv) to the financial statements, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. No dividend declared by or paid by the Company during the year.

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account, which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. Additionally, where audit trail (edit log) facility was enabled and operated in the previous years, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For SHAILENDRA GOEL & ASSOCIATES

Chartered Accountants

ICAI Firm Registration No.: 013670N

Shailendra Goel

Partner

Membership No.: 092862

UDIN : 26092862VUGMEK7332

Date: 26.05.2026

Place: New Delhi

ANNEXURE-I TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure as referred to in paragraph (i) 'Report on Other Legal and Regulatory Requirements of our Independent Auditor's Report to the Member of **Plaza Wires Limited** on the Ind AS Financial Statements for the year ended 31 March 2026.

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we report that:

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (i) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

(ii) The Company has maintained proper records showing full particulars of intangible assets.

(b) The Company's property, plant and equipment were physically verified by management during the year and no material discrepancies were noticed on such verification. In our opinion, the frequency of physical verification programme of its assets property, plant and equipment adopted by the Company is reasonable having regard to the size of the Company and the nature of its assets.

(c) The title deeds of all the immovable properties as disclosed in the Ind AS financial statements included under Property, Plant and equipment are held in the name of the Company as at the balance sheet date.

(d) The Company has not revalued any of its property, plant & equipment or intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. (a) The management has physically verified the inventory during the year at reasonable intervals. The discrepancies noticed on physical verification of inventory as compared to book records were not material and has been properly dealt with in the books of accounts.

(b) The Company has been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, during the year, from banks on the basis of security of current assets. As disclosed in note 16 to the Ind AS financial statements, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of accounts of the Company and no material discrepancy is noticed.

iii. The company has not made any investments in, not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year and hence reporting under clause (iii) (a), (b), (c), (d), (e) and (f) of the Order is not applicable

iv. In our opinion and according to information and explanation given to us the Company has not made any investment and given loan, guarantee or security under section 185 and 186 of the Act. Hence, clause 3(iv) of the Order is not applicable.

v. According to the information and explanations given to us, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Hence, clause 3(v) of the Order is not applicable.

vi. Pursuant to the rules made by the Central Government of India, the Company is required to maintain cost records as specified under Section 148(1) of the Act in respect of its products. We have broadly reviewed the same, and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.

vii. In respect of statutory dues:

(a) The Company does not have liability in respect of Service Tax, Duty of excise, Sales Tax and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into GST.

In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Duty of Customs, Cess and other material statutory dues applicable to it with the appropriate authorities.

(b) There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, duty of Customs, duty of Excise, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, statutory dues relating to Goods and Service Tax, Provident Fund, Employees State Insurance, Income Tax, Duty of Customs or Cess or other statutory dues which have not been deposited on account of any dispute are as follows:

NAME OF THE STATUTE	NATURE OF THE DUES	AMOUNT UNDER DISPUTE (INR IN MILLIONS)	AMOUNT DEPOSITED UNDER PROTEST (INR IN MILLIONS)	PERIOD TO WHICH THE AMOUNT RELATES	FORUM WHERE DISPUTE IS PENDING
Goods & Services Tax Act, 2017	Tax and Penalty	115.10	20.00	2019-20 to 2021-22	Appeal with Appellate Tribunal yet to be filed
Goods & Services Tax Act, 2017	Tax, Interest and Penalty	1.62	0.08	2018-19	Commissioner (Appeals) of CGST
Goods & Services Tax Act, 2017	Tax, Interest and Penalty	2.32	0.07	2018-19	Commissioner (Appeals) of CGST

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, the clause 3(viii) of the Order is not applicable to the Company.

ix. (a) According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or other lender.

(c) According to the records of the Company examined by us and the information and explanation given to us term loans taken by the company were applied for the purpose for which the loans were obtained.

(d) On an overall examination of the Ind AS financial statements of the Company, funds raised on short- term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) On an overall examination of the Ind AS financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary, associate or joint venture.

(f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiary, joint venture or associate company.

x. (a) The Company has not raised any moneys by way of initial public offer during the year (including debt instruments). Accordingly, clause 3(x)(a) of the order is not applicable.

(b) As per information and explanations given to us, during the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence, reporting under clause 3(x)(b) of the Order is not applicable.

xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 (as amended) with the Central Government, during the year and up to the date of this report.

(c) As explained to us no whistle-blower complaints received by the Company during the year (and upto the date of this report).

xii. As per information and explanations given to us, the Company is not a Nidhi Company. Hence, clause 3(xii)(a) to (c) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the Ind AS financial statements as required under Indian Accounting Standard (Ind AS 24), Related Party Disclosures specified under Section 133 of the Companies Act, 2013.

xiv. (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(b) The internal audit report of the Company issued during the year and till the date of this report, for the period under audit have been considered by us, in determining the nature, timing and extent of our audit procedures.

xv. As per information and explanations given to us, during the year the Company has not entered into any non-cash transactions with Directors or persons connected with its directors and hence clause 3 (xv) of the Order is not applicable.

xvi. a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the requirement to report under clause 3

(xvi)(b) and (c) of the order is not applicable to the Company.

(b) In our opinion, there is no core investment company as a part of the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and hence reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year, hence clause 3 (xvii) of the Order is not applicable.

xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. On the basis of the financial ratios disclosed in Note 42 to the Ind AS financial statements, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Ind AS financial statements, our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. (a) There is no unspent amount under subsection (5) of the section 135 of the Act pursuant to any project other than ongoing projects. Accordingly clause 3(xx)(a) of the order is not applicable.

(b) There is no unspent CSR amount as at Balance Sheet date under subsection (5) of section 135 of the Act, pursuant to any ongoing project, hence, reporting under clause 3(xx)(b) of the order is not applicable.

xxi. According to the information and explanations given to us, the Company does not have any Subsidiary, Associate or Joint Venture. Accordingly, reporting under clause 3(xxi) of the Order is not applicable.

For SHAILENDRA GOEL & ASSOCIATES

Chartered Accountants

ICAI Firm Registration No.: 013670N

Shailendra Goel

Partner

Membership No.: 092862

UDIN : 26092862VUGMEK7332

Date: 29.05.2026

Place: New Delhi

ANNEXURE II REFERRED TO IN PARAGRAPH (II) OF THE INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PLAZA WIRES LIMITED BEING REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls with reference to the financial statements of Plaza Wires Limited ("the Company") as of 31 March 2026 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to the financial statements of the Company.

MEANING OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

A company's internal financial control with reference to the financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and

the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to the financial statements includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

Because of the inherent limitations of internal financial controls with reference to the financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to the financial statements to future periods are subject to the risk that the internal financial control with reference to the financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to the financial statements and such internal financial controls with reference to the financial statements were operating effectively as at 31 March 2026, based on the internal financial control with reference to the financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SHAILENDRA GOEL & ASSOCIATES

Chartered Accountants

ICAI Firm Registration No.: 013670N

Shailendra Goel

Partner

Membership No.: 092862

UDIN : 26092862VUGMEK7332

Date: 29.05.2026

Place: New Delhi

PLAZA WIRES LIMITED			
BALANCE SHEET AS AT MARCH 31, 2026			
(Amount in INR Millions, unless other wise stated)			
PARTICULARS	NOTE NO.	MARCH 31, 2026	MARCH 31, 2025
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	4	540.01	488.74
(b) Capital Work-in-Progress	4	1.03	-
(c) Right -Of- Use Assets	5	-	-
(d) Other Intangible Assets	6	1.34	1.55
(e) Financial Assets			
(I) Other Financial Assets	7	14.92	10.73
Total (1)		557.30	501.02
(2) Current assets			
(a) Inventories	8	424.06	370.14
(b) Financial Assets			
(I) Trade Receivables	9	759.26	621.54
(ii) Cash and bank balances	10	0.35	0.28
(iii) Bank Balances other than (ii) above	11	0.23	0.52
(iv) Other Financial Assets	7	-	-
c) Other Current Assets	12	85.96	143.08
Total (2)		1,269.86	1,135.56
Total (1+2)		1,827.16	1,636.58
EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share capital	14	437.52	437.52
(b) Other Equity	15	858.20	784.54
Total Equity		1,295.72	1,222.06
(2) Liabilities			
Non Current Liabilities			
(a) Financial Liabilities			
(I) Borrowings	16	7.64	22.16
(ii) Lease Liabilities	20	-	-
(iii) Other Financial Liabilities	17	1.55	1.52
(b) Provisions	21	10.03	8.22
c) Deferred Tax liabilities (Net)	13	12.60	7.36
Total (1)		31.82	39.26
Current Liabilities			
(a) Financial Liabilities			
(I) Borrowings	16	313.23	229.91
(ii) Lease Liabilities	20	-	-
(iii) Trade Payables	18		
(a) Total outstanding dues of micro enterprises and small enterprises		4.03	2.31
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		106.04	97.19
(b) Other Current Liabilities	19	63.67	43.39
(c) Provisions	21	1.93	1.66
(d) Current Tax Liabilities (Net)	22	10.72	0.81
		499.62	375.26
TOTAL EQUITY AND LIABILITIES		1,827.16	1,636.58

Significant Accounting Policies and Notes forming part of the Financial Statements

As per our report of even date attached

For and on behalf of

Shailendra Goel & Associates

Chartered Accountants

ICAI Firm Registration No: 013670N

1 to 48

For and on behalf of the board

SANJAY GUPTA

Managing Director

DIN :-00202273

ADITYA GUPTA

Wholetime Director

DIN:-07625118

PLAZA WIRES LIMITED			
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2026			
(Amount in INR Millions, unless other wise stated)			
PARTICULARS	NOTE NO.	2025-26	2024-25
INCOME			
I Revenue from operations (net)	23	3,180.58	2,181.75
II Other income	24	3.46	8.32
III Total Income (I+II)		3,184.04	2,190.07
IV EXPENSES			
Cost of materials consumed	25	1 2,619.14	1,738.89
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	26	(78.98)	(17.89)
Employee benefits expenses	27	145.47	127.32
Finance costs	28	30.85	29.19
Depreciation and amortization expense	29	29.78	18.88
Other expenses	30	338.16	254.54
Total Expenses (IV)		3,084.42	2,150.93
V Profit before exceptional items and tax (III-IV)		99.62	39.14
VI Exceptional Items		-	-
VII Profit before tax		99.62	39.14
VIII Tax expense:			
Current tax		21.56	7.81
Adjustment of tax relating to earlier periods		-	0.23
Deferred tax		5.03	2.26
IX Profit for the year		73.03	28.84
X OTHER COMPREHENSIVE INCOME			
A. Other comprehensiv income not to be reclassified to profit and loss in subsequent periods:		-	-
Remeasurement of gains (losses) on defined benefit plans		0.84	(2.59)
Income tax effect		(0.21)	0.65
Other Comprehensive income for the year, net of tax		0.63	(1.94)
XI OTHER COMPREHENSIVE INCOME FOR THE YEAR, NET OF TAX		73.65	26.90
Earnings per share for profit attributable to equity shareholders			
Basic EPS		1.67	0.66
Dilluted EPS		1.67	0.66

Significant Accounting Policies and Notes forming part of the Financial Statements

1 to 48

As per our report of even date attached

For and on behalf of

Shailendra Goel & Associates

Chartered Accountants

ICAI Firm Registration No: 013670N

Shailendra Goel

Partner

Membership No: 092862

For and on behalf of the board

SANJAY GUPTA

Managing Director

DIN :-00202273

ADITYA GUPTA

Wholetime Director

DIN:-07625118

AJAY BATLA

Chief Financial Officer

BHAVIKA KAPIL

Company Secretary

Place: Delhi
Date: 29th May 2026

PLAZA WIRES LIMITED			
CASH FLOW STATEMENT FOR THE YEAR 2025-2026			
	(Amount in INR Millions, unless other wise stated)		
Sr. No.	PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
A	CASH FLOWS FROM OPERATING ACTIVITIES:		
	Profit/(Loss) before income tax from:	99.62	39.14
	Continuing Operations		
	Adjustments for:		
	Depreciation and Amortisation Expense	29.78	18.88
	Allowance for bad and doubtful debts	1.05	5.43
	Finance Costs	30.85	29.19
	Bad Debts Written Off	3.95	1.65
	Interest on Fixed Deposit	(0.48)	(5.30)
	Interest Other	(0.79)	(1.99)
	Fair value income on security deposit (lease)	-	(0.00)
	Sundry balances written back	(1.17)	(0.65)
	Profit on sale of Fixed assets	(1.02)	(0.39)
	Change in Operating Assets and Liabilities:		
	<i>Adjustments for (increase) / decrease in operating assets:</i>		
	(Increase) / Decrease in Inventories	(53.92)	(34.85)
	(Increase) / Decrease in Trade Receivables	(142.72)	(31.11)
	(Increase)/Decrease in other financial assets	(4.19)	0.54
	(Increase)/Decrease in other current assets	57.13	18.62
	(Increase)/Decrease in other bank balances	0.29	38.90
	<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
	Increase/(Decrease) in Trade Payables	11.73	44.09
	Increase/(Decrease) in Provisions	2.91	(0.95)
	Increase/(Decrease) in Other Financial Liabilities	0.03	(1.94)
	Increase/(Decrease) in Other Current Liabilities	20.27	(1.02)
B	Cash Generated from Operations	53.33	118.24
	Less: Income taxes paid	11.64	8.66
	Net cash inflow from Operating Activities	41.69	109.58
C	CASH FLOWS FROM INVESTING ACTIVITIES:		
	Purchase of Property, Plant and Equipment	(81.34)	(46.36)
	Interest Received	1.27	7.29
	Addition of Capital work -in- progress	(1.03)	(187.36)
	Sale of Asset	1.52	10.65
	Net cash outflow from Investing Activities	(79.57)	(215.78)
	CASH FLOWS FROM FINANCING ACTIVITIES:		
	Proceeds (Repayment) from Borrowings	68.80	(161.01)
	Interest & Finance Charges Paid	(30.85)	(29.19)
	Payment of Lease Liability	-	(0.10)
	Net cash inflow (Outflow) from Financing Activities	37.95	(190.30)
	Net increase/ (decrease) in cash and bank balances(A+B+C)	0.07	(296.49)
	Cash and bank balances at the beginning of the financial year	0.28	296.77
	Cash and bank balances at end of the year	0.35	0.28
	Reconciliation of cash & cash equivalents as per the cash flow statement:		
	Cash and Cash Equivalents as per above comprise of the following:		
	Cash and bank balances	0.35	0.28
	Balances per statement of Cash Flows	0.35	0.28

Note:- The Above cash flow statement has been prepared under the Indirect Method as set out in the Ind AS 7 on statement of cash Flows:-

Note:- INR 0.00 denotes amount less than INR 5000.

As per our report of even date attached

For and on behalf of

Shailendra Goel & Associates

Chartered Accountants

ICAI Firm Registration No: 013670N

For and on behalf of the board

SANJAY GUPTA

Managing Director

DIN :-00202273

ADITYA GUPTA

Wholetime Director

DIN:-07625118

Shailendra Goel

Partner

Membership No: 092862

Place: Delhi

Date: 29th May 2026

AJAY BATLA

Chief Financial Officer

BHAVIKA KAPIL

Company Secretary

PLAZA WIRES LIMITED					
STATEMENT OF CHANGES IN EQUITY AS AT MARCH 31, 2026					
A. Equity Share Capital			(Amount in INR Millions, unless other wise stated)		
PARTICULARS	BALANCE AT THE BEGINNING OF THE PERIOD	CHANGES IN EQUITY SHARE CAPITAL DUE TO PRIOR PERIOD ERRORS	BALANCE AT THE BEGINNING OF THE CURRENT REPORTING PERIOD	CHANGES IN EQUITY SHARE CAPITAL DURING THE YEAR	BALANCE AT THE END OF THE PERIOD
March 31, 2026					
Numbers	4,37,52,078	-	4,37,52,078	-	4,37,52,078
Amount	437.52	-	437.52	-	437.52
March 31, 2025					
Numbers	4,37,52,078	-	4,37,52,078	-	4,37,52,078
Amount	437.52	-	437.52	-	437.52
March 31, 2024					
Numbers	3,05,51,920	-	3,05,51,920	1,32,00,158	4,37,52,078
Amount	305.52	-	305.52	132.00	437.52

B. Other Equity				
(Amount in INR Millions, unless other wise stated)				
	RESERVES AND SURPLUS			
PARTICULARS	SECURITIES PREMIUM ACCOUNT	RETAINED EARNINGS	OTHER COMPONENTS OF OTHER COMPREHENSIVE INCOME	TOTAL
Balances as at March, 2024	495.90	262.01	(0.26)	757.63
Profit for the period		28.83		28.82
Other comprehensive income			(1.94)	(1.96)
Balances as at March, 2025	495.90	290.86	(2.20)	784.56
Profit for the period	-	73.03	-	73.03
Other comprehensive income	-	-	0.63	0.63
As at March 31, 2026	495.90	363.88	(1.57)	858.21

Note - INR 0.00 denotes amount less than INR 5000.

Refer Note No. 15 for nature and purpose of reserves

As per our report of even date attached
For and on behalf of

Shailendra Goel & Associates
Chartered Accountants
ICAI Firm Registration No: 013670N

Shailendra Goel
Partner
Membership No: 092862

For and on behalf of the board

SANJAY GUPTA
Managing Director
DIN :-00202273

ADITYA GUPTA
Wholetime Director
DIN:-07625118

AJAY BATLA
Chief Financial Officer

BHAVIKA KAPIL
Company Secretary

Place: Delhi
Date: 29th May 2026

PLAZA WIRES LIMITED

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

1. CORPORATE INFORMATION

Plaza Wires Private Limited was incorporated on 23rd August, 2006 under the Companies Act, 1956 having its registered office at A-74, Okhla Industrial Area Phase-2, Delhi-110020. The Company is engaged in manufacturing and trading of electrical wire and allied products. Company has been converted into a Public Company on 10/03/2022 and become listed on NSE & BSE on 12/10/2023

The Company’s Ind AS Financial Statement for the year ended March 31, 2026 were approved for issue in accordance with a resolution dated May 29th 2026.

2. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PREPARATION AND COMPLIANCE

2.1 These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the ""Act"" read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time).

The Financial Statement of the Company comprises of the Balance Sheet as at March 31 2026 and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash flows for the year ended March 31, 2026 and , the Basis for Preparation and Significant Accounting Policies and the Statement of Notes to the Financial Statement (hereinafter collectively referred to as ‘Financial Statement’).

The accounting policies set out below have been applied consistently to the periods presented in the financial statements.

These financial statements have been prepared on a going concern basis.

2.2 BASIS OF MEASUREMENT

The Financial Statement of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) on a Historical Cost Convention on accrual basis, except for the following material items:

- Certain financial assets and liabilities that are measured at fair value.
- Net defined benefit plans- Plan assets measured at fair value less present value of defined benefit obligation.

DETERMINING THE FAIR VALUE

While measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

- Level 1:** Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2:** inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3:** inputs for the asset or liability that are not based on observable market data (unobservable inputs). If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

2.3 CURRENT AND NON-CURRENT CLASSIFICATION

The Company presents assets and liabilities in statement of financial position based on current/non-current classification. The Company has presented non-current assets and current assets before equity, non-current liabilities and current liabilities in accordance with Schedule III, Division II of Companies Act, 2013 notified by MCA.

PLAZA WIRES LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

AN ASSET IS CLASSIFIED AS CURRENT WHEN IT IS :

- Expected to be realised or intended to be sold or consumed in normal operating cycle,
- Held primarily for the purpose of trading,
- Expected to be realised within twelve months after the reporting year, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting year.

All other assets are classified as non-current.

A LIABILITY IS CLASSIFIED AS CURRENT WHEN IT IS :

- Expected to be settled in normal operating cycle,
- Held primarily for the purpose of trading,
- Due to be settled within twelve months after the reporting year, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting year.

The Company classifies all other liabilities as non-current. The operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. Deferred tax assets and liabilities are classified as non-current assets and liabilities. The Company has identified twelve months as its normal operating cycle.

2.4 FUNCTIONAL AND PRESENTATION CURRENCY

Items included in the Financial Statement of the Company are measured using the currency of the primary economic environment in which it operates i.e. the “functional currency”. The Company’s financial statement are presented in INR, which the Company’s functional currency. All amounts have been rounded to the nearest Millions, unless otherwise indicated.

2.5 The preparation of the financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and disclosures of contingent assets and liabilities at the date of these financial statements and the reported amounts of revenues and expenses for the years presented.

These judgments and estimates are based on management’s best knowledge of the relevant facts and circumstances, having regard to previous experience, but actual results may differ materially from the amounts included in the financial statements.

Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected. The information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements. Refer Note 3 for detailed discussion on estimates and judgements.

B. SIGNIFICANT ACCOUNTING POLICIES

1 PROPERTY, PLANT AND EQUIPMENT:

(I) RECOGNITION AND MEASUREMENT

Property, Plant and equipment are measured at cost (which includes capitalised borrowing costs) less accumulated depreciation and accumulated impairment losses, if any.

The cost of an item of property, plant and equipment comprises:

a) its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates.

b) Any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the management.

c) The initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located. If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment and depreciated accordingly.

PLAZA WIRES LIMITED

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

The gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the statement of profit and loss on the date of disposal or retirement

(ii) SUBSEQUENT EXPENDITURE

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

(iii) DEPRECIATION, ESTIMATED USEFUL LIFE AND ESTIMATED RESIDUAL VALUE

Depreciation is calculated using the Straight Line Method, pro rata to the period of use, taking into account useful lives and residual value of the assets. The useful life of assets & the estimated residual value taken from those prescribed under Part C of Schedule II to the Companies Act, 2013. Depreciation is computed with reference to cost. Depreciation on additions during the year is provided on pro rata basis with reference to month of addition/installation. Depreciation on assets disposed/discarded is charged up to the date of sale excluding the month in which such assets is sold.

The assets residual value and useful life are reviewed and adjusted, if appropriate, at the end of each reporting year. Gains and losses on disposal are determined by comparing proceeds with carrying amounts. These are included in the statement of Profit and Loss.

PROPERTY, PLANT AND EQUIPMENT	USEFUL LIFE AS PER COMPANY
Building	30/60 Years
Office Equipments	5/8/10 Years
Computer	3 Years
Furniture and Fixtures	10 Years
Vehicles	8/10 Years
Plant and Machinery	8/10/15 Years
Solar Plant	25 Years

Land is carried at historical cost and is not depreciated.

2. INTANGIBLE ASSETS

Identifiable intangible assets are recognised when it is probable that future economic benefits attributed to the asset will flow to the Company and the cost of the asset can be reliably measured.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss when the asset is derecognised.

(i) RECOGNITION AND MEASUREMENT

Computer software's have finite useful lives and are measured at cost less accumulated amortisation and any accumulated impairment losses.

(ii) SUBSEQUENT EXPENDITURE

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure, including expenditure on internally generated goodwill and brands, when incurred is recognised in statement of profit or loss.

(iii) AMORTISATION

Amortisation is calculated to write off the cost of intangible assets less their estimated residual values using the straight-line method over their estimated useful lives and is generally recognised in statement of profit or loss. Computer software are amortised over their estimated useful life or 10 years, whichever is lower. Amortisation methods, useful lives and residual values are reviewed at each reporting date and adjusted, if required.

PLAZA WIRES LIMITED NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

INTANGIBLE ASSET	USEFUL LIFE AS PER COMPANY
Computer Software	10 Years

3. IMPAIRMENT OF NON FINANCIAL ASSETS

An asset is considered as impaired when at the date of Balance Sheet, there are indications of impairment and the carrying amount of the asset, or where applicable, the cash generating unit to which the asset belongs, exceeds its recoverable amount (i.e. the higher of the net asset selling price and value in use).The carrying amount is reduced to the recoverable amount and the reduction is recognized as an impairment loss in the statement of profit and loss. The impairment loss recognized in the prior accounting period is reversed if there has been a change in the estimate of recoverable amount. Post impairment, depreciation is provided on the revised carrying value of the impaired asset over its remaining useful life.

IMPAIRMENT LOSSES ARE RECOGNISED IN THE STATEMENT OF PROFIT AND LOSS.

For assets excluding goodwill, an assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such indication exists, the Company estimates the asset’s or CGU’s recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset’s recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the summary statement of profit and loss unless the asset is carried at a revalued amount, in which case, the reversal is treated as a revaluation increase.

4. FINANCIAL ASSETS

Initial Recognition and Measurement

All financial assets are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Financial assets are classified, at initial recognition, as financial assets measured at fair value or as financial assets measured at amortised cost.

SUBSEQUENT MEASUREMENT

Financial Assets Measured at Amortised Cost (AC)

A Financial Asset is measured at Amortised Cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the Financial Asset give rise on specified dates to cash flows that represent solely payments of principal and interest on the principal amount outstanding.

FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (FVTOCI)

A Financial Asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that represents solely payments of principal and interest on the principal amount outstanding.

FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS (FVTPL)

A Financial Asset which is not classified in any of the above categories are measured at FVTPL. Financial assets are reclassified subsequent to their recognition, if the Company changes its business model for managing those financial assets. Changes in business model are made and applied prospectively from the reclassification date which is the first day of immediately next reporting period following the changes in business model in accordance with principles laid down under Ind AS 109 – Financial Instruments.

DERECOGNITION OF FINANCIAL ASSETS

The Company derecognises a financial asset when the contractual rights to cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.

PLAZA WIRES LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

IMPAIRMENT OF FINANCIAL ASSETS

In accordance with Ind-AS 109, the Company applies Expected Credit Loss (ECL) model for measurement and recognition of impairment loss on the following financial asset and credit risk exposure:

a) Financial assets that are debt instruments and are measured at amortised cost e.g., loans, debt securities, deposits, and bank balance.

b) Trade receivables

The Company follows 'simplified approach' for recognition of impairment loss allowance on:

- Trade receivables which do not contain a significant financing component.

The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

- For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. Expected Credit Loss Model is used to provide for impairment loss.

5. FINANCIAL LIABILITIES

CLASSIFICATION

The Company classifies its financial liabilities in the following measurement categories:

- those to be measured subsequently at fair value through profit and loss-[FVTPL]; and
- those measured at amortised cost. [AC]

INITIAL RECOGNITION AND MEASUREMENT

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss or at amortised cost.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, lease liabilities, loans and borrowings including bank overdrafts

SUBSEQUENT MEASUREMENT

The measurement of financial liabilities depends on their classification, as described below:

FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS [FVTPL]

Financial liabilities at fair value through profit or loss [FVTPL] include financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Company that are not designated as hedging instruments in hedge relationships as defined by Ind-AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated at the initial date of recognition, only if the criteria in Ind-AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/loss are not subsequently transferred to statement of profit or loss. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss.

FINANCIAL LIABILITIES AT AMORTISED COST (LOANS AND BORROWINGS)

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss. This category generally applies to borrowings.

PLAZA WIRES LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

DERECOGNITION

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

6. CASH AND CASH EQUIVALENT

Cash and cash equivalent including other bank balances in the summary statement of assets and liabilities comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the summary statement of cash flows, cash and cash equivalents including other bank balances consist of cash and short-term deposits, as defined above as they are considered an integral part of the Company's cash management.

7. INVENTORIES

Raw Materials are valued at cost.

Stores and Spares are valued at cost.

Work-in-Progress are valued at cost

Finished stocks are valued at cost or net realisable value whichever is lower.

The valuation of inventories includes taxes, duties of non refundable nature and direct expenses and other direct cost attributable to the cost of inventory, net of excise duty/Goods and Service Tax/ countervailing duty / education cess and value added tax.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. The net realizable value of work-in-progress is determined with reference to the selling prices of related finished products. Raw materials and other supplies held for use in production of finished products are not written down below cost except in cases where material prices have declined and it is estimated that the cost of the finished products will exceed their net realizable value.

8. EARNINGS PER SHARE

(I) BASIC EARNINGS PER SHARE

Basic earnings per shares is calculated by dividing Profit/(Loss) attributable to equity holders (adjusted for amounts directly charged to Reserves) before/after Exceptional Items (net of tax) by Weighted average number of Equity shares, (excluding treasury shares).

(ii) DILUTED EARNINGS PER SHARE

Diluted earnings per shares is calculated by dividing Profit/(Loss) attributable to equity holders (adjusted for amounts directly charged to Reserves) before/after Exceptional Items (net of tax) by Weighted average number of Equity shares (excluding treasury shares) considered for basic earning per shares adjusted for the effects of dilutive potential Equity shares.

9. FOREIGN CURRENCY

FOREIGN CURRENCY TRANSACTIONS

Transactions in foreign currencies are translated into the functional currency of the Company at the exchange rate prevailing at the date of the transactions. Monetary assets (other than investments in companies registered outside India) and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rate at the reporting date.

Difference on account of changes in foreign currency are generally charged to the statement of profit & loss.

10. REVENUE RECOGNITION

(I) SALE OF GOODS

Revenue from sale of goods is generally recognised when control or substantial risks and rewards of ownership are transferred to the buyer under the terms of the contract, generally on delivery of goods.

PLAZA WIRES LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

Revenue is measured at the amount of consideration which the Company expects to be entitled to in exchange for transferring distinct services to a customer as specified in the contract, excluding amounts collected on behalf of third parties (for example taxes and duties collected on behalf of the government). Consideration is generally due upon satisfaction of performance obligations and receivable is recognized when it becomes unconditional.

Revenue is measured based on the transaction price, which is the consideration, adjusted for discounts, incentive schemes and claims, if any, as specified in the contract with the customer. Revenue also excludes taxes collected from customers.

(ii) CONTRACT BALANCES
TRADE RECEIVABLES

A receivable represents the Company’s right to an amount of consideration that is unconditional.

CONTRACT LIABILITIES

A contract liability is the obligation to transfer goods or services to a customer for which the Company has received consideration (or an amount of consideration is due) from the customer. If a customer pays consideration before the Company transfers goods or services to the customer, a contract liability is recognised when the payment is made. Contract liabilities are recognised as revenue when the Company performs under the contract.

(iii) OTHER INCOME

Other income is comprised primarily of interest income. Interest income is recognized using the effective interest method and where no significant uncertainty as to measure or collectability exists.

11. EMPLOYEE BENEFITS
(I) DURING EMPLOYMENT BENEFITS
(A) SHORT TERM EMPLOYEE BENEFITS

Short-term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

(ii) POST EMPLOYMENT BENEFITS
(A) DEFINED CONTRIBUTION PLANS

A defined contribution plan is a post employment benefit plan under which a Company pays fixed contribution into a separate entity and will have no legal or constructive obligation to pay further amounts.

(B) DEFINED BENEFIT PLANS

The Company pays gratuity to the employees who have has completed five years of service with the company at the time when employee leaves the Company. The gratuity liability amount is unfunded and formed exclusively for gratuity payment to the employees.

The liability in respect of gratuity and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the periods during which the benefit is expected to be derived from employees' services. Re-measurement of defined benefit plans in respect of post employment are charged to Other Comprehensive Income.

Compensated Absences : Accumulated compensated absences, which are expected to be availed or encashed within 12 months from the end of the year are treated as short term employee benefits. The obligation towards the same is measured at the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement as at the year end.

(C) TERMINATION BENEFITS

Termination benefits are payable when employment is terminated by the Company before the normal retirement date or when an employee accepts voluntary redundancy in exchange for these benefits. In case of an offer made to encourage voluntary redundancy, the termination benefits are measured based on the number of employees expected to accept the offer.

PLAZA WIRES LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

12. INCOME TAXES

Income tax expense comprises current and deferred tax. Tax is recognised in statement of profit and loss, except to the extent that it relates to items recognised in the other comprehensive income or in equity. In which case, the tax is also recognised in the other comprehensive income or in equity.

(I) CURRENT TAX

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or subsequently enacted at the Balance sheet date.

Current tax assets and liabilities are offset only if, the Company:

a) has a legally enforceable right to set off the recognised amounts; and

b) intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously. Current tax provision is computed for income calculated after considering allowances and exemptions under the provisions of the applicable Income Tax Laws. Current tax assets and current tax liabilities are off set, and presented as net.

(ii) DEFERRED TAX

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the year in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have enacted or substantively enacted by the end of the reporting year. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting year. Deferred tax is recognised to the extent that it is probable that future taxable profit will be available against which they can be used.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset only if:

a) the Company has a legally enforceable right to set off current tax assets against current tax liabilities; and

b) The Deferred Tax Assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority on the same taxable Company.

Minimum alternate tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period i.e. the period for which MAT credit is allowed to be carried forward.

In the year in which the company recognizes MAT credit as an asset in accordance with the GN on accounting for Credit Available in respect of Minimum Alternate Tax under the Income Tax Act, 1961, the said asset is created by way of credit to the Statement of Profit and Loss and shown as ""MAT Credit Entitlement."" The company reviews the ""MAT credit entitlement"" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

13. BORROWING COSTS

General and specific Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset that necessarily takes a substantial period of time to get ready for its intended use are capitalised as part of the cost of that asset till the date it is ready for its intended use or sale. Other borrowing costs are recognised as an expense in the year in which they are incurred.

PLAZA WIRES LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(i) AS A LESSEE

The company recognises a Right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The Right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The estimated useful lives of right-of-use assets are determined on the same basis as those of property and equipment. Right of- use assets are depreciated on a straight-line basis over the shorter of the lease term. In addition, the Right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain re-measurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, company's incremental borrowing rate. Generally, the company uses its incremental borrowing rate as the discount rate.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the company's estimate of the amount expected to be payable under a residual value guarantee, or if company changes its assessment of whether it will exercise a purchase, extension or termination option.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

SHORT-TERM LEASES AND LEASES OF LOW-VALUE ASSETS

The company has elected not to recognise right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months. The company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term unless the receipts are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increases.

(ii) AS A LESSOR

Leases are classified as finance leases when substantially all of the risks and rewards of ownership transfer from the Company to the lessee. Amounts due from lessees under finance leases are recorded as receivables at the Company's net investment in the leases. Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the net investment outstanding in respect of the lease.

Lease income from operating leases where the company is a lessor is recognised in income on a straight-line basis over the lease term unless the receipts are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increases.

15. PROVISIONS AND CONTINGENT LIABILITIES & ASSETS

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using equivalent period government securities interest rate. Unwinding of the discount is recognised in the statement of profit and loss as a finance cost. Provisions are reviewed at each balance sheet date and are adjusted to reflect the current best estimate.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Information on contingent liability is disclosed in the Notes to the Financial Statements.

PLAZA WIRES LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

Contingent assets are not recognised. However, when the realisation of income is virtually certain, then the related asset is no longer a contingent asset, but it is recognised as an asset.

16. SEGMENT REPORTING

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the company's chief operating decision maker to make decisions for which discrete financial statement is available. Based on the management approach as defined in Ind AS 108, the chief operating decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and geographic segments.

17. FAIR VALUE MEASUREMENT

The Company measures financial instruments at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- a) In the principal market for the asset or liability, or
- b) In the absence of a principal market, in the most advantageous market for the asset or liability.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy..

DETERMINING THE FAIR VALUE

While measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

18. ROUNDING OFF OF AMOUNTS

All amounts disclosed in financial statements and notes have been rounded off to the nearest Millions as per requirement of Schedule III of the Act, unless otherwise stated.

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

(A) IMPAIRMENT TEST OF NON FINANCIAL ASSETS

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or Cash Generating Units (CGU) fair value less costs of disposal and its value in use. It is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent to those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount..

PLAZA WIRES LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

In assessing impairment, management estimates the recoverable amount of each asset or CGU based on expected future cash flows and uses an interest rate to discount them. Estimation uncertainty relates to assumptions about future operating results and the determination of a suitable discount rate.

(B) RECOGNITION AND MEASUREMENT OF PROVISIONS AND CONTINGENCIES

Provisions and liabilities are recognized in the year when it becomes probable that there will be a future outflow of funds resulting from past operations or events and the amount of cash outflow can be reliably estimated. The timing of recognition and quantification of the liability require the application of judgement to existing facts and circumstances, which can be subject to change. Since the cash outflows can take place many years in the future, the carrying amounts of provisions and liabilities are reviewed regularly and adjusted to take account of changing facts and circumstances.

CONTINGENCIES

In the normal course of business, contingent liabilities may arise from litigation, taxation and other claims against the Company. Where it is management's assessment that the outcome cannot be reliably quantified or is uncertain, the claims are disclosed as contingent liabilities unless the likelihood of an adverse outcome is remote. Such liabilities are disclosed in the notes but are not provided for in the financial statements. When considering the classification of legal or tax cases as probable, possible or remote, there is judgement involved. Although there can be no assurance regarding the final outcome of the legal proceedings, the Company does not expect them to have a materially adverse impact on the Company's financial position.

(C) MEASUREMENTS OF DEFINED BENEFIT OBLIGATIONS PLAN

The Cost of the defined benefit plan and other post-employment benefits and the present value of such obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases, mortality rates and attrition rate. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

(D) IMPAIRMENT OF FINANCIAL ASSETS

The impairment provisions for financial assets are based on assumptions about risk of default and expected cash loss. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting year.

(E) INCOME TAXES

There are transactions and calculations for which the ultimate tax determination is uncertain and would get finalized on completion of assessment by tax authorities. Where the final tax outcome is different from the amounts that were initially recorded, such differences will impact the income tax and deferred tax in the year in which such determination is made.

Deferred tax assets are recognized for unused tax losses to the extent that it is probable that the taxable profit will be available against which the losses can be utilised. Significant management judgement is required to determine the amount of deferred tax assets that can be recognized based upon the likely timing and the level of future taxable profits together with future planning strategies.

(F) DEPRECIATION / AMORTISATION AND USEFUL LIVES OF PROPERTY PLANT AND EQUIPMENT (PPE) / INTANGIBLE ASSETS: -

PPE / intangible assets are depreciated / amortised over their estimated useful lives, after taking into account estimated residual value. Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation to be recorded during any reporting period. The useful lives and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes. The depreciation /amortisation for future periods are revised if there are significant changes from previous estimates.

(G) EXCEPTIONAL ITEMS

Exceptional items are those items that management considers, by virtue of their size or incidence, should be disclosed separately to ensure that the financial statement allows an understanding of the underlying performance of the business in the year, so as to facilitate comparison with prior periods. Such items are material by nature or amount to the year’s result and / or require separate disclosure in accordance with Ind AS. The determination as to which items should be disclosed separately requires a degree of judgement.

PLAZA WIRES LIMITED										
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026										
4. PROPERTY, PLANT AND EQUIPMENT (Amount in INR Millions, unless other wise stated)										
PARTICULARS	LAND	BUILDING	OFFICE EQUIPMENTS	COMPUTER	FURNITURE AND FIXTURES	VEHICLES	PLANT AND MACHINERY	SOLAR PLANT	TOTAL	CAPITAL WORK IN PROGRESS
GROSS CARRYING VALUE										
As at March 31, 2024	97.93	64.75	7.22	1.26	11.97	24.30	71.57	7.97	286.97	28.30
Additions	0.59	57.39	4.34	0.98	28.97	27.78	141.51	-	261.56	187.36
Disposals	-	-	-	-	-	19.81	-	-	19.81	215.66
As at March 31, 2025	98.52	122.14	11.56	2.24	40.94	32.27	213.08	7.97	528.72	-
Additions	-	3.85	1.50	1.02	1.08	3.63	70.12	-	81.18	70.40
Disposals	-	-	-	-	-	3.94	-	-	3.94	69.38
As at March 31, 2026	98.52	125.99	13.06	3.26	42.02	31.96	283.20	7.97	605.96	1.03
ACCUMULATED DEPR ECIATION/IMPAIRMENT										
As at March 31, 2024	-	5.46	3.21	0.75	3.65	6.03	10.96	1.02	31.09	-
Depreciation for the year	-	2.10	1.10	0.38	2.48	5.37	6.67	0.34	18.45	-
Deductions\Adjustments during the period	-	-	-	-	-	9.55	-	-	9.55	-
As at March 31, 2025	-	7.56	4.31	1.13	6.13	1.85	17.63	1.36	39.99	-
Depreciation for the year	-	3.71	1.77	0.60	3.77	4.62	14.61	0.34	29.42	
Deductions\Adjustments during the period	-	-	-	-	-	3.46	-	-	3.46	
As at March 31, 2026	-	11.27	6.08	1.73	9.90	3.01	32.24	1.70	65.95	-
Net Carrying value as at March 31, 2026	98.52	114.72	6.97	1.52	32.12	28.94	250.96	6.26	540.01	1.03
Net Carrying value as at March 31, 2025	98.52	114.58	7.25	1.11	34.81	30.42	195.45	6.61	488.73	-
Net Carrying value as at March 31, 2024	97.93	59.29	4.00	0.51	8.32	18.27	60.61	6.94	255.88	28.30

Notes:

i. Property, Plant and Equipment pledged as security against borrowings by the company

Refer to Note 40 for information on property, plant and equipment pledge as security by the company

(ii) Contractual Obligations

Refer to Note 39. of contractual commitments for the acquisition of property, plant and equipment.

(iii) The title deeds of all the immovable properties are held in the name of company.

(iv) The company has not revalued any Property plant and equipment during the reporting periods

(v) A. AGEING SCHEDULE

Capital work-in-progress ageing schedule as at March 31, 2026 (Amount in INR Millions, unless other wise stated)

CAPITAL WORK-IN-PROGRESS	AMOUNT IN CAPITAL WORK-IN-PROGRESS FOR A PERIOD OF				
	LESS THAN 1 YEAR	1-2 YEAR	2-3 YEAR	MORE THAN 3 YEARS	TOTAL
PROJECT IN PROGRESS					
Capital Work In Progress-Building	-	-	-	-	-
Capital Work In Progress-Machinery	-	-	-	-	-
Capital Work In Progress-Electric Fitting	1.03	-	-	-	1.03
Project Temporarily Suspended	-	-	-	-	-

PLAZA WIRES LIMITED

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

CAPITAL WORK-IN-PROGRESS AGEING SCHEDULE AS AT MARCH 31, 2025

(Amount in INR Millions, unless other wise stated)

CAPITAL WORK-IN-PROGRESS	AMOUNT IN CAPITAL WORK-IN-PROGRESS FOR A PERIOD OF				
	LESS THAN 1 YEAR	1-2 YEAR	2-3 YEAR	MORE THAN 3 YEARS	TOTAL
PROJECT IN PROGRESS					
Capital Work In Progress-Building	-	-	-	-	-
Capital Work In Progress-Machinery	-	-	-	-	-
Project Temporarily Suspended	-	-	-	-	-

5. RIGHT-OF-USE ASSETS	
(Amount in INR Millions, unless other wise stated)	
PARTICULARS	RIGHT-OF-USE ASSETS
GROSS CARRYING VALUE	
As at March 31, 2024	1.26
Additions	-
Deletions / Other Adjustment	-
As at March 31, 2025	1.26
Additions	-
Deletions / Other Adjustment	-
As at March 31, 2026	1.26
ACCUMULATED DEPRECIATION/IMPAIRMENT	
As at March 31, 2024	1.18
Depreciation for the year	0.08
Other Adjustment	-
As at March 31, 2025	1.26
Depreciation for the year	-
Other Adjustment	-
As at March 31, 2026	1.26
Net Carrying value as at March 31, 2026	-
Net Carrying value as at March 31, 2025	-
Net Carrying value as at March 31, 2024	0.08

- Notes:
- (i) The Company has not revalued Rights to use assets during the reporting year.
- (ii) The Company has entered into lease arrangements for its office and godown purpose. These leasing arrangements are of 3 years on an avarage and are usually renewable by mutual consent on mutually agreeable terms.
- (iii) Refer note 20 for disclosures pertaining to lease liabilities
- (v) The following amount are recognised in the profit and loss:

(Amount in INR Millions, unless other wise stated)

PARTICULARS	YEAR ENDED 31 MARCH 2026	YEAR ENDED 31 MARCH 2025
Depreciation expenses of right of use assets (refer note 29)	-	0.08
Interest expenses on lease liabilities (refer note 20 and 28)	-	0.00
Expenses relating to short term leases (refer note 20 and 30)	12.20	9.75

- (vi) The lease agreements for immovable properties where the company is the lessee are duly executed in favour of the company.

6. INTANGIBLE ASSETS (Amount in INR Millions, unless other wise stated)		
PARTICULARS	COMPUTER SOFTWARE	TOTAL
GROSS CARRYING VALUE		
As at March 31, 2024	2.58	2.58
Additions	0.44	0.44
Deletions	-	-
As at March 31, 2025	3.02	3.02
Additions	0.15	0.15
Deletions	-	-
As at March 31, 2026	3.17	3.17
ACCUMULATED AMORTISATION AND IMPAIRMENT		
As at March 31, 2024	1.11	1.11
Amortisation for the year	0.35	0.35
As at March 31, 2025	1.46	1.46
Amortisation for the year	0.36	0.36
As at March 31, 2026	1.82	1.82
Net Carrying value as at March 31, 2025	1.34	1.34
Net Carrying value as at March 31, 2024	1.55	1.55
Net Carrying value as at March 31, 2023	1.46	1.46

The company has not revalued any Intangible assets during the reporting period.

7. FINANCIAL ASSETS (Amount in INR Millions, unless other wise stated)		
(C) OTHER FINANCIAL ASSETS - NON CURRENT	MARCH 31, 2026	MARCH 31, 2025
(i) Financial assets carried at amortised cost		
Security Deposits	6.82	4.07
Deposits with banks to the extent held as margin money*	8.10	6.66
TOTAL	14.92	10.73

* Include accrued interest of Rs.0.53 millions (Previous Year-Rs.0.32 millions)

Details of lien against fixed deposits		
Security lien towards Bank - bank guarantee	1.82	0.74
Security lien towards PNB - cash credit facility	6.28	5.92
TOTAL	8.10	6.66

8. INVENTORIES (Amount in INR Millions, unless other wise stated)		
PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
Raw materials (Valued at cost)	102.33	126.17
Work-in-process (Valued at cost)	47.17	29.93
Finished goods (Valued at cost or net realisable value, whichever is lower)	269.81	208.08
Stores, consumables and packing material (Valued at cost)	4.75	5.96
TOTAL	424.06	370.14

During the year ended March 31, 2026 : INR Nil (March 31, 2025 : INR Nil) was recognised as an expense for inventories carried at net realisable value.

PLAZA WIRES LIMITED		
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026		
9. TRADE RECEIVABLES		(Amount in INR Millions, unless other wise stated)
PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
CURRENT		
Trade Receivables from customers	716.98	584.48
Receivables from other related parties (Refer Note 33)	42.28	37.06
	759.26	621.54
Breakup of Trade receivables :		
Secured, considered good	-	-
Unsecured, considered good	777.14	638.37
Trade receivable which have significant increase in credit risk		-
Trade receivable Credit Impaired	-	-
	777.14	638.37
Impairment Allowance (allowance for bad and doubtful debts)		
Less: Loss allowance	17.88	16.83
	17.88	16.83
	759.26	621.54

- (i) Refer Note No. 36 and 37 for Financial instruments, fair values and risk measurement
- (ii) Trade or Other Receivable due from directors or other officers of the company either severally or jointly with any other person amounted to INR Nil as on March 31, 2026 (March 31, 2025: INR Nil)
- (iii) Trade or Other Receivable due from firms or private companies respectively in which any director is a partner, a director or a member amounted to INR 42.28 millions as on March 2026 (March 31, 2025: INR 37.06 millions)
- (iv) The movement in allowance for expected credit loss is as follows :

(Amount in INR Millions, unless other wise stated)		
PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
Balance as at beginning of the year	16.83	11.40
Change in allowance during the year	1.05	5.43
Written back during the year	-	-
Balance as at the end of the yearTOTAL	17.88	16.83

PLAZA WIRES LIMITED						
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026						
TRADE RECEIVABLES AGEING SCHEDULE :			(Amount in INR Millions, unless other wise stated)			
MARCH 31, 2026	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT					
PARTICULARS	LESS THAN 6 MONTHS	6 MONTHS -1 YEAR	1-2 YEAR	2-3 YEARS	MORE THAN 3 YEARS	TOTAL
(I) (a) Undisputed Trade receivables – considered good (Others)	679.26	18.25	14.71	3.22	9.61	725.05
(I) (b) Undisputed Trade receivables – considered good (Related Party)	42.28	-	-	-	-	42.28
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	1.00	2.26	2.26	-	4.30	9.82
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Sub Total	-					777.14
Less: Allowance for credit impaired/Expected credit loss	-	-	-	-	-	17.88
Total						759.26

MARCH 31, 2025	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT					
PARTICULARS	LESS THAN 6 MONTHS	6 MONTHS -1 YEAR	1-2 YEAR	2-3 YEARS	MORE THAN 3 YEARS	TOTAL
(I) (a) Undisputed Trade receivables – considered good (Others)	545.33	30.77	8.69	2.77	3.74	591.30
(I) (b) Undisputed Trade receivables – considered good (Related Party)	20.55	13.91	2.60			37.06
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	1.22	0.26	0.20	0.82	7.51	10.01
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
Sub Total	-	-	-	-	-	638.37
Less: Allowance for credit impaired/Expected credit loss	-	-	-	-	-	16.83
Total	-	-	-	-	-	621.54

* The company has filed court cases during the current financial year under negotiable instruments act to recover INR 4.30 millions (Previous Year March 31, 2025 : INR 1.32 millions) and they are considered good and recoverable. The court cases pending at the end of the year March 31, 2026 is INR.9.82 millions (March 31, 2025 :- INR 10.01 millions) and they are considered good and recoverable.

PLAZA WIRES LIMITED		
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026		
10. CASH AND CASH EQUIVALENTS		(Amount in INR Millions, unless other wise stated)
PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
Balances with banks:		
- On current accounts	-	0.05
Cash on hand	0.20	0.12
On Fixed Deposit with matuirty less three months*	0.15	0.11
TOTAL	0.35	0.28

* Include accrued interest of Rs.0.03 millions (Previous Year Rs.0.01 millions) lien with Punjab National Bank against bank guarantee.

11. OTHER BANK BALANCES		(Amount in INR Millions, unless other wise stated)
PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
Deposit with more than 3 Month and remaining maturity period less than 12 months from the date of balance sheet *	0.23	0.52
TOTAL	0.23	0.52

* Include accrued Interest of Rs. 0.02 millions (previous Year Rs 0.03 millions) lien with Punjab National Bank against bank guarantee

12. OTHER ASSETS		(Amount in INR Millions, unless other wise stated)
PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
Current		
Advances to suppliers for capital goods	15.27	48.27
Advances other than capital advances		
- Advances to Suppliers for goods and expenses	25.53	41.08
- Other advances/loan	0.26	0.41
Others		
- Prepaid expenses	4.51	4.24
- Balances with Statutory, Government Authorities *	40.39	48.05
- Imprest with Branches and others**	-	0.58
- Advance to staff (Net)	-	0.45
TOTAL	85.96	143.08

*Includes payment of GST of INR 5 million and INR 15 million made by the company on 10th September 2021 and 18 September 2023 respectively, for the financial year 2020-2021, u/s 74(5) through challan in form DRC - 03. Refer Note 39.

** INR. Nil due from a relative as on March 31, 2026 (March 31, 2025: Nil)

Note : Advances due from firms or private companies respectively in which any director is a partner, a director or a member amounted to INR is Nil as on March 31, 2026 (March 31, 2025: INR.11.77 millions)

13. INCOME TAX		
Deferred Tax		(Amount in INR Millions, unless other wise stated)
PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
Provision for employee benefits - Gratuity	(2.95)	(2.44)
Provision for employee benefits - Leave encashment	(0.06)	(0.05)
Expected credit loss on trade receivables	(4.50)	(4.24)
Total Deferred Tax (Assets): (A)	(7.51)	(6.73)
Temporary difference in the carrying amount of property, plant & equipment	20.12	14.09
Total Deferred Tax Liability: (B)	20.12	14.09
MAT Credit Receivable	-	-
Unrecognised deferred tax assets	-	-
Net Deferred Tax (Assets) / Liabilities	12.60	7.36

PLAZA WIRES LIMITED

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

MOVEMENT IN DEFERRED TAX LIABILITIES/ASSETS (Amount in INR Millions, unless other wise stated)		
PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
Opening Balance as of April 1	7.36	5.75
Tax income/(expense) during the period recognised in profit or loss	5.03	2.26
Tax income/(expense) during the period recognised in OCI	0.21	(0.65)
Closing Balance as at March 31	12.60	7.36

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.

Major Components of income tax expense for year ended March 31, 2026 and March 31, 2025 are as follows:

I. INCOME TAX RECOGNISED IN PROFIT OR LOSS (Amount in INR Millions, unless other wise stated)		
PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
Current Tax		
Current income tax charge	21.56	7.81
Adjustment in respect of current income tax of previous year	-	0.23
Deferred Tax		
Relating to origination and reversal of temporary differences	5.03	2.26
Income tax expense recognised in profit or loss	26.59	10.31

II. INCOME TAX RECOGNISED IN OCI (Amount in INR Millions, unless other wise stated)		
PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
Net loss/(gain) on remeasurements of defined benefit plans	(0.21)	0.65
Income tax expense recognised in OCI	(0.21)	0.65

Reconciliation of tax expense and accounting profit multiplied by income tax rate for March 31,2026 and March 31, 2025

PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
Profit before tax	99.62	39.14
Profit before tax from discontinuing operations	-	-
Accounting profit before income tax	99.62	39.14
Enacted tax rate in India	0.25	0.25
Income Tax on Accounting Profits	25.07	9.85
Effect of		
Depreciation	(5.38)	(3.75)
Expenses allowable under Income Tax	(0.68)	(0.82)
Expenses not allowable under Income Tax	1.49	0.92
Deductions under Income tax	-	-
ECL on Trade Receivable	0.26	1.37
Ind As Adjustment		-
Interest on income tax	0.79	0.25
Deferred tax	5.03	2.26
Adjustment of tax relating to earlier periods	-	0.23
Tax at effective Income Tax Rate	26.59	10.31

Note - INR 0.00 denotes amount less than INR 5000.00

14. SHARE CAPITAL (Amount in INR Millions, unless other wise stated)		
I. AUTHORISED SHARE CAPITAL		
PARTICULARS	EQUITY SHARE	
	NUMBER	AMOUNT
Equity shares of Rs.10 each with voting rights		
At March 31, 2024	5,00,00,000	500.00
Increase/(decrease) during the year	-	-
At March 31, 2025	5,00,00,000	500.00
Increase/(decrease) during the year	-	-
At March 31, 2026	5,00,00,000	500.00

Terms/Rights attached to equity shares

The company has only one class of equity shares having par value of INR 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

PLAZA WIRES LIMITED

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

II. ISSUED CAPITAL (Amount in INR Millions, unless other wise stated)		
PARTICULARS	NUMBER	AMOUNT
At March 31, 2024	4,37,52,078	437.52
Issued during the period	-	-
At March 31, 2025	4,37,52,078	437.52
Issued during the period	-	-
At March 31, 2026	4,37,52,078	437.52

III. DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% OF THE AGGREGATE EQUITY SHARE IN THE COMPANY				
PROMOTER'S NAME	AS AT MARCH 31, 2026		AS AT MARCH 31, 2025	
	NO OF SHARES	% HOLDING	NO OF SHARES	% HOLDING
Equity Shares with Voting Rights				
Sonia Gupta	1,27,49,120	29.14%	1,27,49,120	29.14%
Sanjay Gupta	1,58,74,480	36.28%	1,58,74,480	36.28%
	2,86,23,600	65.42%	2,86,23,600	65.42%

IV. DETAILS OF SHAREHOLDING OF PROMOTERS ARE AS UNDER AS AT 31ST MARCH 2026 AND 31ST MARCH 2025.						
PROMOTER'S NAME	AS AT MARCH 31, 2026			AS AT MARCH 31, 2025		
	NO OF SHARES	% HOLDING	% CHANGE DURING THE YEAR	NO OF SHARES	% HOLDING	% CHANGE DURING THE YEAR
Equity Shares with Voting Rights						
Sonia Gupta	1,27,49,120	29.14%	0.00%	1,27,49,120	29.14%	0.00%
Sanjay Gupta	1,58,74,480	36.28%	0.00%	1,58,74,480	36.28%	0.00%
	2,86,23,600	65.42%		2,86,23,600	65.42%	

V. AGGREGATE NUMBER OF EQUITY SHARES ISSUED AS BONUS, SHARES ISSUED FOR CONSIDERATION OTHER THAN CASH AND SHARES BOUGHT BACK DURING THE PERIOD OF FIVE YEARS IMMEDIATELY PRECEDING THE REPORTING DATE :				
PARTICULARS	AS AT MARCH 31, 2026	AS AT MARCH 31, 2025	AS AT MARCH 31, 2024	AS AT MARCH 31, 2023*
Bonus Shares (Number) of Face value of Rs.10 each	Nil	Nil	Nil	Nil

* The Company has issued bonus of 2,67,32,930(Two Crore Sixty Seven lacs thirty Two Thousand Nine Hundered Thirty Only) equity shares having face value of Rs.10/-each in the ratio of 7:1 {in the propotion of 7 (seven) equity shares for every 1(one) existing equity share} vide board resolution dated 19.03.2022 to all the existing shareholders fully paid up of the company whose names appear in the register of members of the company on March 2, 2022 i.e the record date.

Note - INR 0.00 denotes amount less than INR 5000.00

15. OTHER EQUITY A. SUMMARY OF OTHER EQUITY BALANCE: (Amount in INR Millions, unless other wise stated)		
PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
Securities Premium Account	495.90	495.90
Retained Earnings	362.30	288.64
Total	858.20	784.54

(A) SECURITIES PREMIUM ACCOUNT		
PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
Opening balance	495.90	495.90
Closing Balance	495.90	495.90

PLAZA WIRES LIMITED

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(B) RETAINED EARNINGS		(Amount in INR Millions, unless other wise stated)	
PARTICULARS		MARCH 31, 2026	MARCH 31, 2025
Opening balance		288.66	261.76
Net Profit/(Loss) for the period		73.03	28.84
Remeasurement of defined benefit obligation		0.84	(2.59)
Income tax effect		(0.21)	0.65
Closing balance		362.31	288.66

B. Nature And Purpose of Reserves:
Securities Premium - Securities premium reserve is used to record the premium on issue of bonus shares. The reserve is utilised in accordance with the provisions of the Act.
Retained Earnings - Retained earnings are the profits that the Company has earned till date or losses incurred till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.

16. BORROWINGS		(Amount in INR Millions, unless other wise stated)	
PARTICULARS		MARCH 31, 2026	MARCH 31, 2025
Non Current Borrowings			
Secured			
Term loan from banks			
Guaranteed Emergency Credit Line (GECL) - PNB (refer note -a(i))		6.27	14.64
Guaranteed Emergency Credit Line (GECL) - SCB (refer note -a(ii))		4.17	7.50
Vehicles Term Loan (refer note -a(iii))		11.69	16.41
	(A)	22.13	38.55
Less : Current Maturity of Non Current Borrowings			
Term loan from banks		14.49	16.39
	(B)	14.49	16.39
	TOTAL (A)-(B)	7.64	22.16
Current Borrowings			
Secured			
(a) Cash Credit			
From Banks - PNB (refer note -b(i))		115.12	106.41
From Banks - SCB (refer note -b(ii))		103.05	13.42
From Banks - YES BANK (refer note -b(iii))		10.57	43.68
(b) Working Capital Demand Loan-(Yes Bank refer note-b(iii))		70.00	50.00
(c) Current maturities of Long term borrowings (Refer Note No.a)		14.49	16.39
	TOTAL	313.23	229.91

A) NON CURRENT BORROWING
i) Secured Term Loan availed under Guaranteed Emergency Credit Line(GECL) from Punjab National Bank(PNB)
Secured by equitable hypothecation on present and future current assets of the company and equitable mortgage created against land and building of factory situated at Khatauni No. 31/31,152/154, khasra no. 923/56 (10-18), 924/58(4-6), 874/49/1(0-2) village katha baddi District Solan Himachal Pradesh alongwith Guarantee coverage from NCGTC.
- Outstanding amount of INR 6.27 Millions (31st March, 2025 INR 14.64 millions) repayable in 9 monthly EMI of INR 0.70 millions each
ii) Secured Term Loan availed under Guaranteed Emergency Credit Line(GECL) from Sandard Chartered Bank(SCB)
Hypothecation by way of (i) second charge over all present and future current assets and movable fixed assets of the company stored to be stored at company's godowns or premises or wherever else the same may be and (ii) second charge over company's immovable property i.e. property bearing no. A-74 situated at Okhla Industrial Area, Phase-2, New Delhi together with all buildings and structures therein.
- Outstanding amount of INR 4.17 millions (31st March, 2025 INR 7.50) repayable in 15 monthly EMI of INR 0.30 millions each
iii) Secured by way of Hypothication of Respective Vehicle/Assets
List of Secured Vehicles Term Loan -Vehicle
- Outstanding amount of INR 0.70 Millions (31 March, 2025 INR 1.36 millions) from bank repayable in 10 monthly EMI of INR 0.06 millionseach
- Outstanding amount of INR 2.07 Millions (31 March, 2025 INR 2.96 millions) from Financial Institution repayable in 25 monthly EMI of INR 0.09 millions each

PLAZA WIRES LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

- Outstanding amount of INR 0.10 Millions (31 March, 2025 INR 0.41 millions) from bank repayable in 04 monthly EMI of INR 0.03 million each
- Outstanding amount of INR 1.09 Millions (31 March, 2025 INR 2.09 millions) from bank repayable in 12 monthly EMI of INR 0.10 million each
- Outstanding amount of INR 0.29 Millions (31 March, 2025 INR 0.55 millions) from bank repayable in 12 monthly EMI of INR 0.03 million each
- Outstanding amount of INR 3.51 Millions (31 March, 2025 INR 4.32 millions) from bank repayable in 45 monthly EMI of INR 0.10 million each
- Outstanding amount of INR 3.89 Millions (31 March, 2024 INR 4.72 millions) from bank repayable in 44 monthly EMI of INR 0.11 million each

B. CURRENT BORROWING

- i) Cash Credit from Punjab National Bank (PNB) at interest rate of 8.00% to 8.75% (i) Hypothecation by way of charge created against land and building of factory situated at Khatauni No.31/31,152/154, khasra no. 923/56 (10-18), 924/58(4-6), 874/49/1(0-2) village katha baddi District Solan Himachal Pradesh, (ii) hypothecation on all present and future current assets of the company (including entire stocks and book debts) and movable assets forming part of fixed assets/block assets, machines etc and (iii) Land in the name of director Sh. Sanjay Gupta situated at Mauza - Sulatnpur, Tehsil, District Sonapat along with personal guarantee of Directors.
- ii) Cash Credit from Standard Chartered Bank (SCB) at interest rate of 8.25% to 9.25%:- (i) Hypothecation by way of First Pari Passu charge over all present and future current assets of the company under multiple banking arrangement with Punjab National Bank and Yes Bank, stored or to be stored at the company's godown or premises or wherever else the same may be (ii) Company's immovable property i.e. property bearing no. A-74 situated at Okhla Industrial Area, Phase-2, New Delhi together with all buildings and structures therein along with personal guarantee of Directors.
- iii) Cash Credit and Dealer Financing from Yes Bank Limited at interest rate of 8.00% to 9.50% (i) Secured by First Pari Passu Charge by way of Hypothecation on entire current assets of the Borrower (both present and future), to be shared with SCB and PNB (ii) First pari-passu charge by way of hypothecation on plant and Machinery (New Plant at Baddi, HP Only) of the Borrower (Both present and Future) to be shared with SCB and (iii) Exclusive Charge on the property measuring areas 10 Bighas 10 Bighas bearing Khewat/Khatuni no. 99/102 and khasra No. 78/2, kita-(1), hadbast no.197, situated in the revenue village-Damowala, tehsil-Baddi, District Solan, Himachal Pradesh.

C. COMPANY HAS BORROWINGS FROM BANKS OR FINANCIAL INSTITUTIONS ON THE BASIS OF SECURITY OF CURRENT ASSETS.

The company has been sanctioned working capital limits, from banks or financial institutions on the basis of security of current assets during any point of time of the year. The returns or statements filed by the company with such banks or financial institutions and the reconciliation as per return filed and unaudited books of accounts is stated below:

(Amount in INR Millions, unless otherwise stated)

PARTICULARS	AS AT MARCH 31, 2026		AS AT MARCH 31, 2025	
	INVENTORIES	TRADE RECEIVABLES	INVENTORIES	TRADE RECEIVABLES
As per books of accounts (March 31)	424.06	759.26	370.14	621.54
As per unaudited books of accounts (March 29)	546.48	613.81	422.59	502.03
As per statement of current assets (March 29)	544.40	609.16	422.60	502.34
Excess/Shortages	2.08	4.65	(0.01)	(0.31)

Note : The company had submitted the quarterly statements as on March 29, 2026 to the bank and hence the same has been disclosed here with.

17. OTHER FINANCIAL LIABILITIES			(Amount in INR Millions, unless otherwise stated)	
PARTICULARS		MARCH 31, 2026	MARCH 31, 2025	
Non Current				
(i) Financial Liabilities at amortised cost				
Security deposits payable		1.55	1.52	
TOTAL		1.55	1.52	

PLAZA WIRES LIMITED

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

18. TRADE PAYABLES (Amount in INR Millions, unless other wise stated)		
PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
Current		
Trade Payables to micro enterprises and small enterprises	4.03	2.31
Trade Payables to other than micro and small enterprises	106.04	97.19
TOTAL	110.07	99.50

TRADE PAYABLES AGEING SCHEDULE : 2025-26 (Amount in INR Millions, unless other wise stated)					
PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT				
	LESS THAN 1 YEAR	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	TOTAL
(i) MSME	4.03	-	-	-	4.03
(ii) Others	99.12	0.23	-	6.69	106.04
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

TRADE PAYABLES AGEING SCHEDULE : 2024-25 (Amount in INR Millions, unless other wise stated)					
PARTICULARS	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT				
	LESS THAN 1 YEAR	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	TOTAL
(i) MSME	2.31	-	-	-	2.31
(ii) Others	90.24	0.13	0.01	6.82	97.19
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

19. OTHER LIABILITIES (Amount in INR Millions, unless other wise stated)		
PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
Current		
Advance received from Customers	21.18	3.68
Statutory dues	2.52	3.36
Creditor for capital expenditure	1.86	1.63
Other payables	38.11	34.73
TOTAL	63.67	43.40

20. LEASE LIABILITIES (Amount in INR Millions, unless other wise stated)		
PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
Non Current		
Lease Liabilities	-	-
TOTAL	-	-
Current		
Lease Liabilities	-	-
TOTAL	-	-

PLAZA WIRES LIMITED

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

I. MOVEMENT IN LEASE LIABILITIES

RECONCILIATION OF FAIR VALUE: (Amount in INR Millions, unless other wise stated)	
PARTICULARS	AMOUNT
At March 31, 2024	0.10
Additions	-
Finance cost accrued during the period	-
Payment of lease liabilities	(0.10)
Other Adjustment	-
At March 31, 2025	-
Additions	-
Finance cost accrued during the period	-
Payment of lease liabilities	-
Other Adjustment	-
At March 31, 2026	-

The Company does not face a significant liquidity risk with regards to its lease Liabilities as the current assets are sufficient to meet obligations to lease liabilities as and when they fall due.

II. THE DETAILS OF THE CONTRACTUAL MATURITIES OF LEASE LIABILITIES ON AN UNDISCOUNTED BASIS ARE AS FOLLOWS:

(Amount in INR Millions, unless other wise stated)		
PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
Within one year	-	-
One to five years	-	-
More than five years	-	-
	-	-

Note - INR 0.00 denotes amount less than INR 5000.00

21. PROVISIONS (Amount in INR Millions, unless other wise stated)		
PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
Non Current		
Provision for employee benefits		
Gratuity (Refer Note 32)	9.85	8.07
Leave encashment	0.18	0.15
TOTAL	10.03	8.22
Current		
Provision for employee benefits		
Gratuity (Refer Note 32)	1.86	1.61
Leave encashment	0.07	0.05
TOTAL	1.93	1.66

Provision Movements	Gratuity	Compensated Absences
As at March 31,2024	8.13	0.11
Arising during the year	1.58	1.00
Utilised	(2.63)	(0.30)
Remeasurement gain/(Loss) on liability	2.59	(0.61)
As at March 31,2025	9.68	0.20
Arising during the year	4.22	0.32
Utilised	(1.36)	(0.34)
Remeasurement gain/(Loss) on liability	(0.84)	0.07
As at March 31,2026	11.71	0.25

22. CURRENT TAX LIABILITY(NET) (Amount in INR Millions, unless other wise stated)		
PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
Current tax payable for the year	10.72	0.81
(net of advance tax/TDS & TCS) TOTAL	10.72	0.81

PLAZA WIRES LIMITED		
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026		
23. REVENUE FROM OPERATIONS		(Amount in INR Millions, unless other wise stated)
PARTICULARS	MARCH 31, 2025-26	MARCH 31, 2024-25
Sale of Products	3,180.58	2,181.75
TOTAL	3,180.58	2,181.75

Critical judgements in calculating amounts
The company has recognised revenue amounting to INR 3,180.58 millions for sale of product to customers during March 31, 2026 (March 31, 2025: INR 2181.75 millions) net of variable consideration , if any

(I) DISAGGREGATED REVENUE INFORMATION :

PARTICULARS	MARCH 31, 2025-26	MARCH 31, 2024-25
Sale of products (Transferred at a point of time)		
India	3,180.58	2,180.78
Outside India	-	0.97
Sale of service (Transferred over period of time)		
India	-	-
Outside India	-	-

(II) CONTRACT BALANCES

PARTICULARS	MARCH 31, 2025-26	MARCH 31, 2024-25
Contract assets (Unbilled revenue)	-	-
Contract liabilities (Advance from customers)	21.18	3.68

For Trade receivable Refer note 9

MOVEMENT IN CONTRACT LIABILITIES DURING THE YEAR:

PARTICULARS	MARCH 31, 2025-26	MARCH 31, 2024-25
Contract Liabilities (Advance from customers):		
Opening Balance	3.68	4.84
Revenue recognised that was included in the contract liability balance		
Beginning of the year	1.75	(3.20)
Advance received during the year	19.26	2.04
Closing balance	21.18	3.68

(III) RECONCILING THE AMOUNT OF REVENUE RECOGNISED IN THE STATEMENT OF PROFIT AND LOSS WITH THE CONTRACTED PRICE

PARTICULARS	MARCH 31, 2025-26	MARCH 31, 2024-25
Contracted price	3,196.28	2,194.29
Less : Adjustments (if any)	-	-
Less : Rebates & Discount	(15.70)	(12.54)
Total Revenue as per statement of profit and loss	3,180.58	2,181.75

24. OTHER INCOME		(Amount in INR Millions, unless other wise stated)
PARTICULARS	MARCH 31, 2025-26	MARCH 31, 2024-25
Interest income on		
Bank fixed deposits	0.48	5.29
Fair value income on security deposit (lease)	-	0.00
Others	0.57	1.91
Other Non Operating Income		
Miscellaneous Income	0.22	0.08
Credit Balance Written Back	1.17	0.65
Profit on sale of Fixed assets	1.02	0.39
	3.46	8.32

25. COST OF MATERIALS CONSUMED		(Amount in INR Millions, unless other wise stated)
PARTICULARS	MARCH 31, 2025-26	MARCH 31, 202-254
As at Beginning of the year	126.17	108.09
Add : Purchases for the year	2,595.30	1,756.97
Less : As at end of the year	(102.33)	(126.17)
	2,619.14	1,738.89

PLAZA WIRES LIMITED		
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026		
26. CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE		
(Amount in INR Millions, unless other wise stated)		
PARTICULARS	MARCH 31, 2025-26	MARCH 31, 2024-25
Inventories as at the beginning of the year		
Work - in - process	29.93	57.03
Finished goods	208.08	163.08
TOTAL	238.01	220.11
Less : Inventories as at the end of the year		
Work - in - process	47.17	29.93
Finished goods	269.81	208.08
TOTAL	316.98	238.00
Net decrease / (increase) in inventories	(78.98)	(17.89)

27. EMPLOYEE BENEFITS EXPENSE		
(Amount in INR Millions, unless other wise stated)		
PARTICULARS	MARCH 31, 2025-26	MARCH 31, 2024-26
Salaries, wages and bonus *	130.95	117.48
Contribution to provident and other funds	4.35	4.31
Staff welfare expenses	5.95	3.97
Gratuity Expense	4.22	1.56
	145.47	127.32

On 21st November, 2025, the Government of India notified four Labour Codes, the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code 2020 consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. Based on information available, the company has assessed and recognised the incremental impact of these changes aggregating to 2.52 millions during the year ended 31st March, 2026 which is included under "Employee Benefits Expenses". The Company continues to monitor further developments, including the finalisation of Central State Rules and clarifications from the Government on the other aspects of the Labour Code and would provide appropriate accounting effect based on such developments as necessary.

* Include Director's Remuneration of Rs.13.80 millions (Previous Year Rs. 13.80 millions)

28. FINANCE COST		
(Amount in INR Millions, unless other wise stated)		
PARTICULARS	MARCH 31, 2025-26	MARCH 31, 2024-25
Interest expense on borrowings	28.41	27.71
Interest on lease liability	-	0.00
Other borrowing costs	2.44	1.48
	30.85	29.19

29. DEPRECIATION AND AMORTISATION EXPENSE		
(Amount in INR Millions, unless other wise stated)		
PARTICULARS	MARCH 31, 2025-26	MARCH 31, 2024-25
Depreciation on tangible assets	29.42	18.45
Amortisation on intangible assets	0.36	0.35
Depreciation on right -of- use assets	-	0.08
	29.78	18.88

30. OTHER EXPENSES		
(Amount in INR Millions, unless other wise stated)		
PARTICULARS	MARCH 31, 2025-26	MARCH 31, 2024-
Commission & incentive on sale expense	43.62	37.13
Man Power,Job work and Other Exp	86.46	37.19
Printing and Stationery expense	0.72	0.72
Advertisement expenses	5.06	11.90
Bad Debts Written off	3.95	1.65
Freight,Handing and Octroi	58.90	48.95
Telephone expense	1.18	1.02
Travelling & Conveyance	26.73	19.03
Office Expenses	4.43	3.44
Postage Stamp & Courier expense	0.70	0.73
Computer expense	2.32	1.60
Director sitting fees	0.22	0.22
Packing Material expense	3.67	1.02
Vehicle Running & Maintainanace	3.15	2.56
Electricity & water expense	24.80	17.52
Fees & Tax expense	5.22	2.27
Insurance expense	3.34	2.85
Legal and Professional expense	10.09	11.76
Rent expense *	12.20	9.75
Auditors Remuneration (Refer note (a) below)	1.56	1.11
Sales & Business Promotion expense	10.14	18.24
Repair & maintenance - Building	3.57	1.42
Repair & maintenance - Machinery	1.21	1.56
Repair & maintenance - Others	12.62	7.70
Others Misc. expense	9.92	6.12
Allowance for bad and doubtful debts	1.05	5.43
Corporate Social Responsibility expense	1.32	1.65
TOTAL	338.16	254.54

* It includes amount of short term leases and low value lease assets

PLAZA WIRES LIMITED		
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026		
(A) DETAILS OF PAYMENTS TO AUDITORS		(Amount in INR Millions, unless other wise stated)
PARTICULARS	MARCH 31, 2025-26	MARCH 31, 2024-25
As Statutory Auditor		
Audit Fee	0.85	0.63
Limited Review Fee	0.65	0.43
Certification Fee	0.01	0.01
Reimbursement of Expenses	0.05	0.04
	1.56	1.11

31. EARNINGS PER SHARE		(Amount in INR Millions, unless other wise stated)	
PARTICULARS		MARCH 31, 2026	MARCH 31, 2025
(a) Basic earnings per share			
Basic earnings per share attributable to the equity holders of the company		1.67	0.66
Total basic earnings per share attributable to the equity holders of the company		1.67	0.66
(b) Dilluted earnings per share			
Dilluted earnings per share attributable to the equity holders of the company		1.67	0.66
Total dilluted earnings per share attributable to the equity holders of the company		1.67	0.66
c) Par value per share		10.00	10.00
(d) Reconciliations of earnings used in calculating earnings per share			
Basic earnings per share			
Profit attributable to the equity holders of the company used in calculating basic earnings per share		73.03	28.84
		73.03	28.84
Dilluted earnings per share			
Profit attributable to the equity holders of the company used in calculating dilluted earnings per share		73.03	28.84
		73.03	28.84
(e) Weighted average number of shares used as the denominator			
Weighted average number of equity shares used as the denominator in calculating basic earnings per share		4,37,52,078	4,37,52,078
Adjustments for calculation of dilluted earnings per share:		-	-
Weighted average number of equity shares used as the denominator in calculating dilluted earnings per share		4,37,52,078	4,37,52,078

32. EMPLOYEE BENEFIT OBLIGATIONS						
PARTICULARS	AS AT MARCH 31, 2026			AS AT MARCH 31, 2025		
	CURRENT	NON CURRENT	TOTAL	CURRENT	NON CURRENT	TOTAL
Leave obligations	0.07	0.18	0.25	0.05	0.15	0.20
Gratuity	1.86	9.85	11.71	1.61	8.07	9.68
Total Employee Benefit Obligation	1.93	10.03	11.96	1.66	8.22	9.88

(i) Leave Obligations
The leave obligations cover the company's liability for sick and earned leave.

(ii) Post Employment obligations
a) Gratuity

The company provides for gratuity for employees in india as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of five years are eligible for gratuity. The amount of gratuity payable on retirement/ termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied by number of years of service.

The gratuity plan is a **unfunded plan** and the company makes contributions to recognised funds in India. The company does not fully fund the liability and maintains a target level of funding to be maintained over a period of time based on estimations of expected gratuity payments.

PLAZA WIRES LIMITED

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

THE AMOUNT RECOGNISED IN THE BALANCE SHEET AND THE MOVEMENT IN THE NET DEFINED BENEFIT OBLIGATION OVER THE PERIOD ARE AS FOLLOWS

(Amount in INR Millions, unless other wise stated)

As at March 31, 2024	8.13	-	8.13
Current service cost	1.09	-	1.09
Past Service Cost- (non vested benefits)	-	-	-
Past Service Cost -(vested benefits)	-	-	-
Interest expense/(income)	0.49	-	0.49
Total amount recognised in profit or loss	9.72	-	9.72
Remeasurements	-	-	-
Retrun of plan assets, excluding amount included in interest (income)	-	-	-
(Gain)/Loss from change in demographic assumptions	-	-	-
(Gain)/Loss from change in financial assumptions	0.31	-	0.31
Experience (gains)/losses	2.28	-	2.28
Total amount recognised in other comprehensive income	2.59	-	2.59
Contributions by Employer	(2.63)	-	(2.63)
Contributions by Employer	-	-	-
Benefits Paid	-	-	-
As at March 31, 2025	9.68	-	9.68
Current service cost	1.17	-	1.17
Past Service Cost- (non vested benefits)	-	-	-
Past Service Cost -(vested benefits)	2.47	-	2.47
Interest expense/(income)	0.58	-	0.58
Total amount recognised in profit or loss	13.90	-	13.90
Remeasurements	-	-	-
Retrun of plan assets, excluding amount included in interest (income)	-	-	-
(Gain)/Loss from change in demographic assumptions	-	-	-
(Gain)/Loss from change in financial assumptions	(0.51)	-	(0.51)
Experience (gains)/losses	(0.32)	-	(0.32)
Total amount recognised in other comprehensive income	(0.83)	-	(0.83)
Contributions by Employer	(1.36)	-	(1.36)
Contributions by Employee	-	-	-
Benefits Paid	-	-	-
As at March 31, 2026	11.71	-	11.71

THE NET LIABILITY DISCLOSED ABOVE RELATES TO FUNDE AND UNFUNDED PLANS ARE AS FOLLOWS:

(Amount in INR Millions, unless other wise stated)

PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
Present value of funded obligations	11.71	9.68
Fair value of plan assets	-	-
Liability recognised in Balance Sheet	11.71	9.68

THE SIGNIFICANT ACTUARIAL ASSUMPTIONS WERE AS FOLLOWS:

(Amount in INR Millions, unless other wise stated)

PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
Mortality	IALM (2012-14) Ult.	IALM (2012-14) Ult.
Discount rate	7.12%	6.55%
Expected return on plan assets	N.A.	N.A.
Salary growth rate	1.00%	1.00%
Expected Average remaining service	9.35	10.3
Retirement Age	60 Years	60 Years
Employee Attrition Rate	PS: 0 to 5 : 50% PS: 5 to 42 : 0%	PS: 0 to 5 : 50% PS: 5 to 47 : 0%

PLAZA WIRES LIMITED				
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026				
SENSITIVITY ANALYSIS				
PARTICULARS	DR: DISCOUNT RATE		ER: SALARY ESCALATION RATE	
	PVO DR +1%	PVO DR -1%	PVO ER +1%	PVO ER -1%
PVOC				
March 31, 2025	8.63	10.17	10.21	8.59
March 31, 2026	10.90	12.63	12.68	10.85

EFFECTED PAYOUT						
PARTICULARS	EXPECTED PAYOUT FIRST	EXPECTED PAYOUT SECOND	EXPECTED PAYOUT THIRD	EXPECTED PAYOUT FOURTH	EXPECTED PAYOUT FIFTH	EXPECTED PAYOUT SIX TO TEN YEARS
March 31, 2025	1.61	0.42	0.78	0.74	0.36	3.72
March 31, 2026	1.85	1.01	0.86	0.50	0.10	5.50

ASSET LIABILITY COMPARISONS			(Amount in INR Millions, unless other wise stated)
YEAR	31-03-2026	31-03-2025	
PVO at end of period	11.71	9.68	
Plan Assets	-	-	
Surplus/(Deficit)	(11.71)	9.68	
Experience adjustments on plan assets	-	-	

The average duration of the defined benefit plan obligation at the end of the reporting period is 8.61 years (March 31, 2025)
The average duration of the defined benefit plan obligation at the end of the reporting period is 8.05 years (March 31, 2026)

33. RELATED PARTY TRANSACTIONS

(I) LIST OF RELATED PARTIES AS PER THE REQUIREMENTS OF IND-AS 24 - RELATED PARTY DISCLOSURES		
NAME OF RELATED PARTY	NATURE OF RELATIONSHIP	COUNTRY OF INCORPORATION
Sanjay Gupta	Director	India
Sonia Gupta	Director	India
Abhishek Gupta	Director	India
Aditya Gupta	Director	India
Plaza Cable Electric Pvt Ltd	Enterprise owned or significantly influenced by key management person	India
Plaza Power & Infrastructure Co.	Proprietorship Concern of Director	India
Plaza Lamps and Tubes Ltd	Enterprise owned or significantly influenced by key management person	India
Plaza Power Solution Private Limited	Enterprise owned or significantly influenced by key management person	India
Plaza Green Energy System Pvt Ltd (Previously knows as Plaza Netcom Pvt Ltd)	Enterprise owned or significantly influenced by key management person	India
Plaza Projects Limited	Enterprise owned or significantly influenced by key management person	India
Plaza Wires & Electricals Pvt Ltd.	Enterprise owned or significantly influenced by key management person	India
Plaza Hitec Private Limited	Enterprise owned or significantly influenced by key management person	India
Action cable India Pvt Ltd	Enterprise owned or significantly influenced by key management person	India
Plaza cables Industries Limited	Enterprise owned or significantly influenced by key management person	India
SKG Chattels Pvt Ltd	Enterprise owned or significantly influenced by key management person	India
Manish Contractor	Director is partner in Firm	India
R.K.Cable House	Director is partner in Firm	India
Bhavika Kapil	Company Secretary	India
Ajay Batla	Chief Financial Officer	India

PLAZA WIRES LIMITED

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(II) TRANSACTIONS WITH RELATED PARTIES

THE FOLLOWING TRANSACTIONS OCCURRED WITH RELATED PARTIES				
(Amount in INR Millions, unless other wise stated)				
NAME	NATURE OF RELATIONSHIP	NATURE OF TRANSACTION	MARCH 31, 2026	MARCH 31, 2025
Plaza Cable Electric Pvt Ltd	Common Director	Purchase	2.96	27.18
Plaza Power & Infrastructure Co.	Director is Prop.	Purchase	112.94	69.16
Plaza Hitech Pvt Ltd	Common Director	Purchase	-	4.48
Plaza Cable Electric Pvt Ltd	Common Director	Sale	50.56	34.67
Plaza Power & Infrastructure Co.	Director is Prop.	Sale	4.82	7.01
Plaza Hitech Pvt Ltd	Common Director	Sale	-	0.39
Plaza Power Solutions Pvt Ltd	Common Director	Rent	4.45	4.20
Plaza Power & Infrastructure co.	Director is Prop.	Rent	4.55	4.20
Plaza Project Limited	Common Director	Rent	1.89	-
Sanjay Gupta	Director	Remuneration	4.20	4.20
Sonia Gupta	Director	Remuneration	3.60	3.60
Abhishek Gupta	Director	Remuneration	3.00	3.00
Aditya Gupta	Director	Remuneration	3.00	3.00
Bhavika Kapil	Company Secretray	Remuneration	0.61	0.58
Ajay Batla	Chief Financial Officer	Remuneration	4.21	3.97

(III) OUTSTANDING BALANCES PAYABLE TO			
(Amount in INR Millions, unless other wise stated)			
NAME	NATURE OF TRANSACTION	MARCH 31, 2026	MARCH 31, 2025
Sanjay Gupta	Loan / Remuneration Payable	0.03	0.26
Abhishek Gupta	Loan / Remuneration Payable	-	0.20
Sonia Gupta	Remuneration Payable	-	0.23
Aditya Gupta	Remuneration Payable	-	0.10
Bhavika Kapil	Remuneration Payable	0.05	0.05
Ajay Batla	Remuneration Payable	0.30	0.27

(IV) OUTSTANDING BALANCES ARISING FROM ADVANCE SALES/PURCHASES OF GOODS AND SERVICES AND ADVANCES			
(Amount in INR Millions, unless other wise stated)			
NAME	NATURE OF RELATIONSHIP	MARCH 31, 2026	MARCH 31, 2025
Receivables :			
Plaza Cable Electric Pvt Ltd	Enterprise owned or significantly influenced by key management person	42.28	37.06
Plaza Power & Infrastructure co.	Proprietorship Concern of Director	-	11.77
Plaza Project Ltd.	Security Receivable	0.51	-

(V) KEY MANAGEMENT PERSONNEL COMPENSATION		
(Amount in INR Millions, unless other wise stated)		
PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
Short term employee benefits	-	-
Long term employee benefits	1.15	0.86
	1.15	0.86

(VI) TERMS AND CONDITIONS OF TRANSACTIONS WITH RELATED PARTIES

The sales to related parties are made on terms equivalent to those that prevail in arm's length transactions. There have been no guarantees provided or received for any related party receivables and payables. For the year ended March 31, 2026 and year ended March 31, 2025 the company has not recorded any impairment of receivables relating to amounts owned by related parties. This assessment is undertaken each financial year through examining the financial position of the related parties and market in which the related party operates.

PLAZA WIRES LIMITED

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

34. SEGMENT REPORTING

The Company is exclusively engaged in the business of in manufacturing and trading of electrical wire and allied products. As per Ind AS 108 "Operating Segments" there are no reportable operating segment applicable to the company.

Information About Geographical Areas
Revenue From External Customers

The major sales of the company are made to customer which are domiciled in India. The amount of its revenue from external customers broken down by location of the customers is shown in the table below:

(Amount in INR Millions, unless other wise stated)		
PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
India	3,180.58	2,180.78
Outside India	-	0.97
	3,180.58	2,181.75

Revenue From Major Customers

Revenue from customers exceeding 10% of total revenue for the period March 31, 2026 is Nil,
(Previous Year March 31, 2025 is Nil)

Non Current Assets

The non current assets of the company are located in India and hence no specific disclosures have been made.

35. CAPITAL MANAGEMENT

For the purpose of the company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the parent. The primary objective of the Company's capital management is to maximise the shareholder value.

The company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The company includes within debt, interest bearing loans and borrowings, less cash and cash equivalent.

(Amount in INR Millions, unless other wise stated)		
PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
Borrowings other than convertible preference shares	320.87	252.06
Less: Cash and Cash Equivalents	(0.35)	(0.28)
Net Debt	320.52	251.79
Convertible preference shares	-	-
Equity	437.52	437.52
Other Equity	858.20	784.54
Total Capital	1,295.72	1,222.07
Capital and Net Debt	1,616.24	1,473.86
Gearing Ratio	0.20	0.17

36. FAIR VALUE MEASUREMENTS

I. FINANCIAL INSTRUMENTS BY CATEGORY (Amount in INR Millions, unless other wise stated)				
PARTICULARS	CARRYING AMOUNT		FAIR VALUE	
	MARCH 31, 2026	MARCH 31, 2025	MARCH 31, 2026	MARCH 31, 2025
FINANCIAL ASSETS				
Amortised cost				
Trade Receivables	759.26	621.54	759.26	621.54
Cash and Cash Equivalents	0.35	0.28	0.35	0.28
Security Deposits	6.82	4.07	6.82	4.07
Other Bank Balances	0.23	0.52	0.23	0.52
Other Financial Assets	8.10	6.66	8.10	6.66
TOTAL	774.76	633.07	774.76	633.07
FINANCIAL LIABILITIES				
Amortised cost				
Borrowings	320.88	252.07	320.88	252.07
Trade Payables	110.07	99.50	110.07	99.50
Lease Liabilities	-	-	-	-
Other Financial Liabilities	1.55	1.52	1.55	1.52
TOTAL	432.50	353.09	432.50	353.09

PLAZA WIRES LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

The management assessed that the fair value of cash and cash equivalent, trade receivables, trade payables, and other current financial assets and liabilities approximate their carrying amounts largely due to the short term maturities of these instruments.

The fair values for security deposits and other financial assets were calculated based on cash flows discounted using a current lending rate. They are classified as level 3 fair values in the Fair value hierarchy due to the inclusion of unobservable inputs including counterparty credit risk.

The fair values of non current borrowings are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy due to the use of unobservable inputs, including own credit risk.

II. FAIR VALUE HIERARCHY

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are recognised and measure at fair value. To provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into three levels prescribed under the accounting standard. An explanation of each level follows below:

Level 1 - Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments, traded bonds and mutual funds that have quoted price. The fair value of all equity instruments (including bonds) which are traded in the stock exchanges is valued using the closing price as at the reporting period. The mutual funds are valued using the closing NAV.

Level 2 - The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over the counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3 - If one or more of the significant inputs are not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity shares, contingent consideration and indemnification assets included in level 3.

37. FINANCIAL RISK MANAGEMENT

The company's activity expose it to market risk, liquidity risk and credit risk. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the impact of hedge accounting in the financial statements.

(A) Credit Risk

The company's activity expose it to market risk, liquidity risk and credit risk. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the impact of hedge accounting in the financial statements.

i. Credit Risk Management

The company assesses and manages credit risk based on internal credit rating system. Internal credit rating is performed on a group basis for each class of financial instruments with different characteristics. The company assigns the credit ratings to each class of financial assets based on the assumptions, inputs and factors specific to the class of financial assets:

The company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk the company compares the risk of a default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportive forwarding-looking information.

II. EXPECTED CREDIT LOSS FOR TRADE RECEIVABLES UNDER SIMPLIFIED APPROACH			(Amount in INR Millions, unless other wise stated)	
PARTICULARS	MARCH 31, 2026	MARCH 31, 2025		
Gross receivables	777.14	638.37		
Less: Loss allowance based on expected credit loss model	17.88	16.83		
Net Receivables	759.26	621.54		

III. RECONCILIATION OF LOSS ALLOWANCE PROVISION - TRADE RECEIVABLES			(Amount in INR Millions, unless other wise stated)	
PARTICULARS	MARCH 31, 2026	MARCH 31, 2025		
Loss allowance on March 31, 2025	16.83	11.40		
Changes in loss allowance	1.05	5.43		
Loss allowance on March 31, 2026	17.88	16.83		

Significant Estimates And Judgements
Impairment of Financial Assets

The impairment provisions for financial assets disclosed above are based on assumptions by management about risk of default and expected loss rates. The company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on the company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

PLAZA WIRES LIMITED

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

37. FINANCIAL RISK MANAGEMENT

(B) Liquidity Risk

Prudent liquidity risk management implies maintaining sufficient cash and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due. Due to the dynamic nature of the underlying businesses, company maintains flexibility in funding by maintaining availability under committed credit lines.

Management monitors rolling forecasts of the company's liquidity position (comprising the undrawn borrowing facilities) and cash and cash equivalents on the basis of expected cash flows.

(i) Maturities of Financial Liabilities

The tables below analyse the company's financial liabilities into relevant maturity groupings based on their contractual maturities:

Contractual Maturities of Financial Liabilities

(Amount in INR Millions, unless other wise stated)			
PARTICULARS	CARRYING VALUE	LESS THAN 1 YEAR	BETWEEN 1 AND 5 YEARS
March 31, 2026			
Non-Derivatives			
Borrowings	320.87	313.23	7.64
Lease liabilities	-	-	-
Trade payables	110.07	103.15	6.92
Other financial liabilities	1.55		1.55
Total Non Derivative Liabilities	432.49	416.38	16.10
March 31, 2025			
Non-Derivatives			
Borrowings	252.06	229.91	22.16
Lease liabilities	-	-	-
Trade payables	99.50	92.54	6.96
Other financial liabilities	1.52		1.52
Total Non Derivative Liabilities	353.08	322.46	30.63

(C) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of change in market prices. Market risk comprises three types of risk: foreign currency risk, interest rate risk and other price risk such as equity price risk and commodity risk.

(i) Foreign Currency Risk

The company generally does not operate internationally and is not exposed to foreign exchange risk arising from foreign currency transactions.

Foreign exchange risk arises from future commercial transactions and recognised assets and liabilities denominated in a currency that is not the company's functional currency (INR). The risk is measured through a forecast of highly probable foreign currency cash flows. The objective of the company is to minimise the volatility of the INR cash flows of highly probable forecast transactions.s.

(ii) Interest Rate Risk

The company's main interest rate risk arises from long-term borrowings with variable rates, which expose the company to cash flow interest rate risk. During March 31, 2026 and March 31, 2025 the company's borrowings at variable rate were denominated in INR.

(a) Interest Rate Risk Exposure

The exposure of the company's borrowing to interest rate changes at the end of the reporting period are as follows:

(Amount in INR Millions, unless other wise stated)		
PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
Variable rate borrowings	298.74	213.51
Fixed rate borrowings	22.13	38.55
Total borrowings	320.87	252.06
% of borrowings at variable rate	93.10%	84.71%

PLAZA WIRES LIMITED
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(b) Sensitivity

Profit or loss is sensitive to higher/lower interest expense from borrowings as a result of changes in interest rates. Other components of equity change as a result of an increase/decrease in the fair value of the cash flow hedges related to borrowings.

(Amount in INR Millions, unless other wise stated)		
PARTICULARS	IMPACT ON PROFIT BEFORE TAX	
	MARCH 31, 2025	MARCH 31, 2024
Total Interest expense on borrowing (in Millions)	27.71	41.97
Interest rates - increase by 100 basis points (100 bps)*	0.28	0.42
Interest rates - decrease by 100 basis points (100 bps)*	(0.28)	(0.42)

*holding all other variables constant

(iii) Price Risk

(a) Exposure

Commodity Price Risk - The company is in the business of manufacturing cables and wires and will affected by the price volatility of mainly copper (metal) commodity. Its operating activities require the ongoing purchase and manufacture of finished goods - Cable and wires and therefore require a continuous supply of raw mateial - Copper. Due to the significantly increased volatility of the price of the copper, the company also entered into various daily purchase contracts in an active market.The sensitivity analysis of the change in copper price on the inventory as at year end, other factors remaining constant is given in table below:

(b) Sensitivity

Commodity Price Sensitivity

(Amount in INR Millions, unless other wise stated)		
PARTICULARS	EFFECT ON PROFIT AND LOSS ACCOUNT	
	MARCH 31, 2026	MARCH 31, 2025
Copper- Raw Material		
Copper- Raw Material - Increase in sale price by 100 basis points	0.47	0.73
Copper- Raw Material - Decrease in sale price by 100 basis points	(0.47)	(0.73)

38. DETAILS OF DUES TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 (MSMED ACT, 2006) (Amount in INR Millions, unless other wise stated)

PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
Principal amount due to suppliers under MSMED Act, 2006	4.03	2.31
Interest accrued and due to suppliers under MSMED Act, on the above amount	-	-
Payment made to suppliers (other than interest) beyond the appointed day, during the year	-	-
Interest paid to suppliers under MSMED Act, (other than Section 16)	-	-
Interest paid to suppliers under MSMED Act, (Section 16)	-	-
Interest due and payable to suppliers under MSMED Act, for payment already made	-	-
Interest accrued and remaining unpaid at the end of the year to suppliers under MSMED Act, 2006	-	-

The information has been given in respect of such vendors to the extent they could be identified as "Mico and Small" enterprises on the basis of information available with the Company.

39. COMMITMENTS AND CONTINGENCIES

A. COMMITMENTS

I. CAPITAL COMMITMENTS (Amount in INR Millions, unless other wise stated)		
Capital expenditure contracted for at the end of the reporting period but not recognised as liabilities is as follows:		
PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
Property, plant and equipment	1.36	68.25
Intangible assets	-	-

II. LEASES

Lease commitments are the future cash out flows from the lease contracts which are not recorded in the measurement of lease liabilities. These include potential future payments related to leases of low value assets, leases with term less than twelve months and variable leases.

PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
Not later than one year	-	-
Later than one year and not later than five years	-	-
Later than five year	-	-

PLAZA WIRES LIMITED

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

B. CONTINGENT LIABILITIES (Amount in INR Millions, unless other wise stated)		
PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
i. Claim against the company not acknowledged as debt	-	-
ii. Guarantees excluding financial guarantees	10.32	2.39
iii. Other money for which the company is contingently liable	-	-
iv. Disputed liability in respect of GST demand order *	98.89	96.64

* The company has filed an appeal on 24th April 2025 before Commissioner (Appeals) of CGST against the demand order dated 1st february 2025 amounting to Rs.115.10 millions passed by the Additional Commissioner, Shimla, Himachal Pradesh. However, an order in appeal upholding demand confirmed in order-in original was received from the Commissioner (Appeals) of CGST. Based on Company re-assessment and external expert's advice, the company reasonably expects a favourable outcome at the Appellate Authority. Accordingly, the Company would challenge the said order before the Appellate Tribunal.The company has already made payment of GST of Rs.5 million and Rs.15 million on 10th September 2021 and 18 September 2023 respectively under section 74 through challan in Form DRC -03. Future cash outflows, In respect of this , if any , are determinable only on receipt of judgements/ decision from the final authority . The Company does not expect the outcome of matters stated above to have a material adverse effect on the Company's financial condition, results of operations or cash flows.

C. FINANCIAL GUARANTEES
NIL

40. ASSETS PLEDGED AS SECURITY (Amount in INR Millions, unless other wise stated)		
The carrying amount of assets pledged as security for current and non current borrowings are:		
PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
NON CURRENT ASSETS		
Freehold land	98.52	98.52
Freehold building	114.72	114.58
Capital work in Progress	1.03	-
Plants and machinery	250.96	195.45
Furniture, fittings and equipment	39.09	42.06
Vehicles	28.94	30.42
Computer	1.52	1.11
Solar Plant	6.26	6.61
	541.05	488.75
CURRENT ASSETS		
Trade receivables (Book debts)	759.26	621.54
Inventory (Stock)	424.06	370.14
	1,183.32	991.68
Total assets pledge as security	1,724.37	1,480.43

41. EVENT AFTER THE REPORTING PERIOD
NIL

42 RATIO AND ITS COMPONENTS

RATIO (Amount in INR Millions, unless other wise stated)				
SR. No.	PARTICULARS	MARCH 31, 2026	MARCH 31, 2025	% CHANGE FROM MARCH 31, 2025 TO MARCH 31, 2026
1	Current ratio	2.54	3.03	-16%
2	Debt- Equity Ratio	0.25	0.21	20%
3	Debt Service Coverage Ratio*	2.95	1.69	75%
4	Return on Equity Ratio	5.80%	2.39%	143%
5	Inventory Turnover Ratio*	6.40	4.88	31%
6	Trade Receivable Turnover Ratio*	4.61	3.58	29%
7	Trade Payable Turnover Ratio	24.77	17.39	42%
8	Net Capital Turnover Ratio	4.13	2.87	44%
9	Net Profit Ratio	2.30%	1.32%	74%
10	Return on Capital Employed	8.07%	4.64%	74%
11	Return on Investment	5.67%	73.64%	-92%

***Note:** No explanation has been provided as there is no change in the ratio by more than 25% as compared to the ratio of preceding year.

PLAZA WIRES LIMITED							
NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026							
COMPONENTS OF RATIO				(Amount in INR Millions, unless other wise stated)			
SR. No.	RATIOS	NUMERATOR	DENOMINATOR	MARCH 31, 2026		MARCH 31, 2025	
				NUMERATOR	DENOMINATOR	NUMERATOR	DENOMINATOR
1	Current Ratio	Current Assets	Current Liabilities	1,269.86	499.62	1,135.56	375.26
2	Debt- Equity Ratio	Total Debts (Including Government Grants)	Total Equity (Equity Share capital + Other equity-Revaluation Reserve-Capital Redepmtion Reserve)	320.87	1,295.72	252.06	1,222.06
3	Debt Service Coverage Ratio	Net Profit after taxes + Non-cash operating expenses (i.e. depreciation and other amortizations + Interest)	Finance Cost+ Lease Repayment +Principle Repayment of Long term Borrowings during the Period /Years	133.65	45.34	76.91	45.57
4	Return on Equity Ratio	Net profit after tax - Exceptional items	Average shareholder Equity	73.03	1258.89	28.84	1208.62
5	Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory (opening balance+ closing balance/2)	2540.16	397.10	1721.00	352.71
6	Trade Receivable Turnover Ratio	Revenue from operations	Average trade receivable (Opening balance + closing balance /2)	3,180.58	690.40	2,181.75	609.53
7	Trade Payable Turnover Ratio	Purchase of stock in trade	Average trade payable (Opening balance + closing balance /2)	2,595.30	104.78	1,756.97	101.02
8	Net Capital Turnover Ratio	Revenue from operations	Working capital (Current asset - current liabilities)	3,180.58	770.24	2,181.75	760.30
9	Net Profit Ratio	Net profit after tax - Exceptional items	Revenue from operations	73.03	3180.58	28.84	2181.75
10	Return on Capital Employed	Profit Before interest, Tax & Exceptional item - other income	Equity Share capital + Other equity-Revaluation Reserve-Capital Redepmtion Reserve + Total Debts (Including Government Grants)	130.47	1,616.59	68.33	1,474.13
11	Return on Investment	Interest Income on fixed deposits	Fixed deposits with bank	0.48	8.48	5.29	7.19

PLAZA WIRES LIMITED

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

REASONS FOR VARIANCE OF MORE THAN 25% IN ABOVE RATIOS

(Amount in INR Millions, unless other wise stated)		
SR. No.	PARTICULARS	MARCH 31, 2026
3	Debt Service Coverage Ratio*	Change occurred due to increase in Net Proift and Non cash operating exps.
4	Return on Equity Ratio	Change occurred due to increase in net proift
5	Inventory Turnover Ratio*	Change occurred due to increase in Turnvoer
6	Trade Receivable Turnover Ratio*	Change occurred due to increase in Turnvoer.
7	Trade Payable Turnover Ratio	Change occurred due to increase in Purchase.
8	Net Capital Turnover Ratio	Change occurred due to increase in Turnvoer
9	Net Profit Ratio	Change occurred due to increase in net proift
10	Return on Capital Employed	Change occurred due to increase in net proift
11	Return on Investment	Return on Investment (ROI) is not applicable since the company do not have any significant investment.

43 OTHER STATUTORY DISCLOURES

- (i).The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii).The Company have not traded or invested in Crypto currency or Virtual Currency during reporting periods.
- (iii).The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (iv).The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- (v).The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)
- (vi).The Company does not have any borrowings from banks and financial institutions that are used for any other purpose other than the specific purpose for which it was taken at the reporting balance sheet date.
- (vii).The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- (viii). The Company is not declared as a wilful defaulter by any bank or financial institution or other lender during the any reporting period.
- (ix).The Company shall disclose as to whether the fair value of investment property (as measured for disclosure purposes in the financial statements) is based on the valuation by a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017. Since, the Company does not have any investment property during any reporting period, the said disclosure is not applicable.
- (x).Section 8 of the Companies Act, 2013 companies are required to disclose grants or donations received during the year. Since, the Company is not covered under Section 8 of the Companies Act, 2013, the said disclosure is not applicable.
- (xi). There are no scheme of arrangements which have been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the reporting periods.

PLAZA WIRES LIMITED

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(xii).During the reporting periods, the Company does not have any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment granted to promoters, directors, KMPs and related parties as per the definition of Companies Act, 2013.

(xiii). The Company has not identified any transactions or balances in any reporting periods with companies whose name is struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(ix) The company has no unrecorded transactions in books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

(xv) There are no charge or satisfaction yet to be registered with ROC beyond the statutory period by the company as at the reporting periods.

45. CORPORATE SOCIAL RESPONSIBILITY (CSR)

As per section 135 of the Companies Act, 2013, the following year wise amount was utilized as financial contribution towards CSR Activities:

(Amount in INR Millions, unless other wise stated)		
PARTICULARS	MARCH 31, 2026	MARCH 31, 2025
(a) Gross amount required to be spent by the Company during the year	1.32	1.65
(b) Amount incurred during the year on:		
Ongoing Projects		
(i) Skill Development training programme and providing clean water, Develop Communities & save Mother and Children	1.32	1.65
Other than Ongoing Projects		
(i) Healthcare	-	-
(ii) Education	-	-
TOTAL	1.32	1.65
(c) Total of previous years shortfall	-	-
(d) Shortfall/ (Excess) at the end of year	-	-
(e) Reason of Shortfall	-	-

45. The Income-Tax authorities (“the department”) had conducted search activity during the month of September 2024 at some of the premises of the Company. The Company extended full cooperation to the Income-tax officials during the search and provided required details, clarifications and documents. As on the date of issuance of these financial statements, the Company has not received any demand from the department regarding the outcome of the search, therefore, the consequent impact on the financial statements, if any, is not ascertainable. The Management, after considering all available records and facts known to it, is of the view that there is no material adverse impact on the financial position of the Company and no material adjustments are required to these financial statements for the year ended 31 March,2026 in this regard.

46. The Ministry of Corporate Affairs (MCA) has prescribed a requirement for companies under the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 inserted by the Companies (Accounts) Amendment Rules, 2021 requiring companies, which uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled. The Company has used accounting software for maintaining its books of account which has a feature of audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions. Further more, the audit trail has been preserved by the Company as per the statutory requirements for record retention, where such feature is enabled.

47. The company has filed court cases during the current financial year under negotiable instruments act to recover INR 4.30 millions (Previous Year March 31, 2025 : INR 1.32 millions) and they are considered good and recoverable. The court cases pending at the end of the year March 31 ,2026 is INR.9.82 millions (March 31, 2025 :- INR 10.01 millions) and they are considered good and recoverable.

48. Previous Year Figures have been regrouped / rearranged ,wherever considered necesaary to conform to current years classification.

PLAZA WIRES LIMITED

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

Significant Accounting Policies and Notes on Accounts form an integral part of the Financial Information.

As per our report of even date attached

For and on behalf of

Shailendra Goel & Associates
Chartered Accountants
ICAI Firm Registration No: 013670N

Shailendra Goel
Partner
Membership No: 092862

Place: Delhi
Date: 29th May 2026

For and on behalf of the board

SANJAY GUPTA Managing Director DIN :-00202273	ADITYA GUPTA Wholetime Director DIN:-07625118
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AJAY BATLA Chief Financial Officer	BHAVIKA KAPIL Company Secretary
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