

7th September, 2026

To,
The Manager,
BSE SME Platform
Phiroze Jeejeebhoy Towers,
Dalal St, Kala Ghoda, Fort,
Mumbai, Maharashtra 400001.

Scrip Code: 543578**Subject: Notice of the 12th Annual General Meeting of the Company and submission of Annual Report for the Financial Year 2025-26.**

Dear Sir/ Madam,

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the Company for the financial year 2025-26 along with the Notice convening the 12th Annual General Meeting scheduled to be held on Wednesday, 30th September, 2026 at 03:30 P.M. (IST) at Office No. 310, 3rd Floor, Rupa Solitaire, Millennium Business Park, Thane-Belapur Road, Mahape, Navi Mumbai - 400 710, Raigarh, Maharashtra, India is being sent through electronic mode to the shareholders of the Company.

The aforesaid Annual Report is also available on website of the Company at www.olatechs.com and website of stock Exchange i.e., BSE India Limited at www.bseindia.com.

Kindly take the above information on your records.

Yours faithfully,

FOR OLATECH SOLUTIONS LIMITED

AMIT KUMAR SINGH
Digitally signed by
AMIT KUMAR SINGH
Date: 2026.09.07
13:12:10 +05'30'

AMIT KUMAR SINGH
MANAGING DIRECTOR
DIN: 06582830



ANNUAL REPORT OF OLATECH SOLUTIONS LIMITED FOR



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Corporate Information

Board of Directors

Amit Kumar Singh
Managing Director

Navneet Kakkar
Executive Director
(Upto January 13, 2026)

Vijay Thakkar
Non-Executive Independent Director
(w.e.f. April 01, 2025)

Anurag Goel
Non-Executive Independent Director
(Upto April 01, 2025)

Vasantiben Jayantibhai Menat
Non-Executive Independent Director

Naved Iqbal
Non-Executive Director

Key Managerial Personnel

Sher Bahadur Singh
Chief Financial Officer

Navneet Kakkar
Chief Executive Officer
(Upto June 25, 2026)

Nitin Patidar
Company Secretary & Compliance Officer
(Upto September 01, 2025)

Alesha Hakim Khan
Company Secretary & Compliance Officer
(w.e.f. September 25, 2025)

Statutory Auditors

M/s. Sachin & Associates, Chartered Accountants,
Firm Registration No. 015090C

Secretarial Auditors

M/s. Nikunj Kanabar & Associates Company
Secretary

Internal Auditor

Mr. Prasad Manohar Nikam (For F.Y. 2025-2026)

Registered Office

Office No. 310, 3rd Floor, Rupa Solitaire,
Millennium Business Park, Thane-Belapur
Road, Mahape, Navi Mumbai - 400710,
Raigarh, Maharashtra, India.

Registrar & Share Transfer Agent

Skyline Financial Services Private Limited
D-153A, 1st Floor, Okhla Industrial Area,
Phase -I, New Delhi - 110 020, India.

Contact Us

Investors Email-Id:
investor@olatechs.com

Website:
www.olatechs.com

Corporate Identification Number:
L42909MH2014PLC251672

Managing Director Message to Shareholders

Dear Stakeholders,

On behalf of the Board of Directors, I am pleased to present to you the Annual Report for the Financial Year ended March 31, 2026 ("F.Y. 2025-26").

It's a moment of immense pleasure for me as we connect this year on the occasion of 12th Annual General Meeting of '**OLATECH SOLUTIONS LIMITED**'.

It is with pride that I pen this statement. I hope this letter finds you in good health.

We believe in creating value by taking constant efforts towards building capabilities and developing our competitive edge over peers with the help of bringing in diversity and transparency in doing business and would continue to do so in order to become a stronger entity than we were yesterday.

Most importantly, I would like to thank you, our Shareholders, Bankers and other Stakeholders for your overwhelming trust and confidence that helped and motivated us to pursue an agenda that is in the long-term interest of the Company and hope that this mutual relationship will continue to prosper in long run also.

**With Warm Regards,
Amit Kumar Singh**

Sd/-

**Chairman and Managing Director
Olatech Solutions Limited**



12th ANNUAL GENERAL MEETING

Date: Wednesday, September 30, 2026

Time: 03:30 P.M.

Venue: Office No. 310, 3rd Floor, Rupa Solitaire, Millennium Business Park, Thane-Belapur Road, Mahape, Navi Mumbai – 400 710, Raigarh, Maharashtra, India



NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 12TH ANNUAL GENERAL MEETING OF THE MEMBERS OF OLATECH SOLUTIONS LIMITED ("COMPANY") WILL BE HELD ON WEDNESDAY, SEPTEMBER 30, 2026 AT 03:30 P.M. AT REGISTERD OFFICE OF THE COMPANY SITUATED AT OFFICE NO. 310, 3RD FLOOR, RUPA SOLITAIRE, MILLENNIUM BUSINESS PARK, THANE-BELAPUR ROAD, MAHAPE, NAVI MUMBAI – 400 710, RAIGARH, MAHARASHTRA, INDIA INTER ALIA TO DISCUSS THE FOLLOWING AGENDA ITEMS:

ORDINARY BUSINESS:

1. ADOPTION OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS:

To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and Auditors thereon.

2. APPOINTMENT OF MR. NAVED IQBAL (DIN 06685505) AS NON-EXECUTIVE DIRECTOR, LIABLE TO RETIRE BY ROTATION:

To appoint a Director in place of Mr. Naved Iqbal (DIN 06685505) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment.

SPECIAL BUSINESS:

3. APPROVAL FOR MATERIAL RELATED PARTY TRANSACTIONS WITH M/S ZUMRA INFRA SERVICES PRIVATE LIMITED:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution:

"RESOLVED THAT, pursuant to the provisions of Section 188 of the Companies Act, 2013 and other applicable provisions if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force) and the Company's policy on Related Party transaction(s), the approval of members be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/ arrangement(s)/ transaction(s) with M/s Zumra Infra Services Private Limited, a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, regarding supply of goods and services, working capital, Short-term & Long-term Inter Corporate Loans, services and other transactions for business purpose requirements on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of Rs. 5,00,00,000/- (Rupees five crores) for the financial year 2026-27, provided that the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be at arm's length basis and in the ordinary course of business of the Company.

"RESOLVED FURTHER THAT, the Board of Directors be and is hereby authorised to delegate all or any of the powers conferred on it by or under this resolution to any Committee of Directors of the Company and to do all acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution."

4. APPROVAL FOR RELATED PARTY TRANSACTIONS WITH M/S OLATECH DIGITAL SOLUTIONS PRIVATE LIMITED (SUBSIDIARY):

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution:

“RESOLVED THAT, pursuant to the provisions of Section 188 of the Companies Act, 2013 and other applicable provisions if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force) and the Company’s policy on Related Party transaction(s), the approval of members be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/ arrangement(s)/ transaction(s) with M/s Olatech Digital Solutions Private Limited (Subsidiary), a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, regarding to working capital, Short-term Inter Corporate Loans and other business purpose requirements on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of Rs. 5,00,00,000/- (Rupees five crores) for the financial year 2026-27, provided that the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be at arm’s length basis and in the ordinary course of business of the Company.

“RESOLVED FURTHER THAT, the Board of Directors be and is hereby authorised to delegate all or any of the powers conferred on it by or under this resolution to any Committee of Directors of the Company and to do all acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution.”

5. TO REGULARIZE THE APPOINTMENT OF ADDITIONAL DIRECTOR, MS. AMRITA SINGH (DIN: 08545132) AS DIRECTOR (EXECUTIVE) OF THE COMPANY AND FIXATION OF REMUNERATION:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as Special Resolution:

“RESOLVED THAT, pursuant to the provisions of Section 152, 196, 197, 198 and 161 and other applicable provisions of Companies Act, 2013 read with the Schedule V to the Act and Companies (Appointment and Qualifications of Directors) Rules, 2014 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Articles of association of the Company, and pursuant to recommendations of the Nomination and Remuneration Committee and the Board of Directors of the Company, consent of the Members of the Company be and is hereby accorded for the appointment of Ms. Amrita Singh (DIN 08545132), who was appointed as an Additional Director (Executive) of the Company, with effect from 4th September, 2026 under section 161 of the Act and Articles of Association of the Company, who is eligible for appointment as a Director, be and is hereby appointed as Executive Director of the Company, liable to retire by rotation.”

RESOLVED FURTHER THAT pursuant to the applicable provisions of the Companies Act, 2013, including Sections 196, 197 and 198 read with Schedule V thereto, the remuneration payable to Ms. Amrita Singh, in her capacity as Executive Director of the Company, shall be up to ₹9,00,000/- (Rupees Nine Lakhs only) per annum, inclusive of salary, allowances, perquisites and other benefits, as may be determined by the Board of Directors from time to time, subject to the applicable provisions of the Act, Schedule V thereto and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during her tenure, the remuneration payable to Ms. Amrita Singh shall be governed by and subject to the applicable provisions of Schedule V to the Companies Act, 2013, as amended from time to time.

RESOLVED FURTHER THAT, Board of Directors of the Company (including any Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things and to take all such steps including to settle any questions, difficulties or doubts as may be necessary, proper or expedient to give effect to this resolution.”

6. APPOINTMENT OF M/S MANOJ AGRAWAL & CO., CHARTERED ACCOUNTANTS, AS STATUTORY AUDITORS TO FILL UP THE CASUAL VACANCY, CAUSED DUE TO RESIGNATION OF M/S SACHIN & ASSOCIATES, CHARTERED ACCOUNTANTS:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139 (8) & 142 and other applicable provisions, if any, of the Companies Act, 2013 read with rules framed thereunder SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force M/s Manoj Agrawal & co., Chartered Accountants (Firm Registration No. 004796C) with the Institute of Chartered Accountants of India (ICAI) having a Peer review Certificate issued by the Peer Review Board of ICAI, be and are hereby appointed as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. Sachin & Associates, Chartered Accountants, (Firm Registration No 015090C), for the current Financial Year 2026-27 w.e.f. 4th September, 2026 to hold office till the conclusion of Annual General Meeting to be held in the calendar year 2027, at a remuneration as mutually agreed upon by the Board of Directors and the Auditors.

RESOLVED FURTHER THAT any of the Director of the Company be and is hereby authorized to file, sign verify and execute all such e-forms, papers or documents, as may be required and do all such acts, deeds, matters and things as may be necessary or incidental for giving effect to this resolution and as may be considered desirable or expedient by the Board in the best interest of the Company and its Members.”

Place: Navi Mumbai
Date: 7th September, 2026

By Order of the Board of Directors
For Olatech Solutions Limited

Sd/-

Amit Kumar Singh
Chairman and Managing Director
DIN: 06582830

NOTES

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

A person can act as a Proxy on behalf of Members not exceeding fifty (50) and holding in aggregate not more than ten percent (10%) of the total share capital of the Company. A Member holding more than ten percent (10%) of the total share capital of the Company may appoint a single person as Proxy and such Proxy shall not act as a Proxy for any other Member.

The Proxy form is annexed with this Notice. The instrument appointing the Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed, stamped and signed, not less than 48 hours before the commencement of the Meeting.

Corporate Members intending to send their authorized representatives to attend the Annual General Meeting ("the Meeting") are requested to send to the Company a certified true copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the Meeting.

During the period beginning 24 hours before the time fixed for the commencement of the Meeting and ending with the conclusion of the Meeting, a member is entitled to inspect the Proxies lodged, at any time during the business hours of the Company, provided that not less than 3 days of notice in writing is given to the Company by such Member.

2. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
3. The Members/Proxies are requested to bring the attendance slip duly filled in for attending the Meeting.
4. Information pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to the Directors seeking re-appointment in the Annual General Meeting is annexed to this Notice as Annexure - A
5. The Register of Directors and Key Managerial Personnel and their Shareholding, the Register of Contracts or Arrangements in which Directors are interested will be available for inspection at the Meeting.
6. All the documents referred to in the Notice are annexed thereto including the Annual Report for the financial year 2025-26 and Notice of the 12th Annual General Meeting are open for inspection by the Members, without any fees, at the Registered Office at Office No. 310, 3rd Floor, Rupa Solitaire, Millennium Business Park, Thane-Belapur Road, Mahape, Navi Mumbai – 400 710, Raigarh, Maharashtra, India of the Company between 11.00 a.m. and 01.00 p.m. on all working days except Saturday up to the date of the Meeting and the same shall also be made available for inspection by Members at the Meeting.
7. Members holding shares in physical form are requested to approach, Skyline Financial Services Private Limited the Registrar and Share Transfer Agents of the Company situated at D-153A, 1st Floor, Okhla Industrial Area, Phase -I, New Delhi - 110 020, India 400093 for:

(a) intimating any change in their address and/or bank mandate;

(b) submitting requests for transfer, transmission, name change, split, consolidation, etc.;

- (c) nominating any person to whom the shares shall vest in the event of death;
 - (d) updating/registering their e-mail address for correspondence; and
 - (e) any other queries with respect to shares held by them.
8. Members holding shares in electronic form are hereby informed that the Company or its Registrar cannot act on any request received directly from them for any change of address and/or bank mandate or change in e-mail address. Such changes are to be intimated only to the Depository Participants of the Members.
 9. Members who have not registered their e-mail address for receiving all communications including Annual Report, Notices and Circulars, etc. from the Company electronically, are requested to register the same with their Depository Participants (for shares held in electronic form) and with Skyline Financial Services Private Limited, the Registrar and Share Transfer Agents of the Company (for shares held in physical form). Members, who have registered their e-mail address, are also entitled to receive such communication in physical form, upon request.
 10. The Board of Director has appointed M/s Nikunj Kanabar & Associates, Practicing Company Secretaries as scrutinizer for the Annual General Meeting of the Company.
 11. In compliance with the provisions of Section 108 and Section 110 of the Act read with Rules 20 and 22 of Companies (Management and Administration) Rules, 2014, Regulation 44 of the Listing Regulations, SS-2 and the MCA Circulars, the Company is pleased to provide remote e-voting facility to its Members, to enable them to cast their votes electronically. The detailed procedure with respect to remote e-voting is mentioned in note no. 16 of this Notice.
 12. The remote e-voting shall commence on Sunday, 27th September, 2026 at 09:00 a.m. (IST) and shall end on Tuesday, 29th September, 2026 at 05:00 p.m. (IST). During this period, Members of the Company holding shares in physical or electronic form as on the Cut-Off Date i.e., Wednesday, 23rd September, 2026 may cast their vote electronically.
 13. The Annual Report for the financial year 2025-26 and Notice of the 12th Annual General Meeting, inter-alia, indicating the process and manner of voting along with Attendance Slip and Proxy Form are being sent in electronic mode to all the Members holding shares in dematerialized form and having their e-mail address registered with their Depository Participants and such other Members who have positively consented in writing to receive the same by electronic mode. Further physical copies of the above-mentioned documents are being sent to all other Members by the permitted mode. Members, who have received the above documents in electronic mode, are entitled to receive the same, free of cost, in physical form, upon making a request in this regard to Skyline Financial Services Private Limited, the Registrar and Share Transfer Agents of the Company or to the Company. The abovementioned documents are also available for download on the Company's website i.e. www.olatechs.com and on the websites of the Stock Exchange i.e. BSE Limited at <https://www.bseindia.com/>.
 14. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form are required to submit their PAN details to the Company.

15. Only bonafide members of the Company whose names appear on the Register of Members/Register of Beneficial Owners/Proxy holders, in possession of valid attendance slips duly filled and signed will be permitted to attend the meeting. The Company reserves its right to take all steps as may be deemed necessary to restrict non-members from attending the meeting.

16. THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

The remote e-voting period begins on Sunday, 27th September, 2026 at 09:00 a.m. (IST) and shall end on Tuesday, 29th September, 2026 at 05:00 p.m. (IST) The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e., Wednesday, 23rd September, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday, 23rd September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing IDEAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “ Beneficial Owner ” icon under “ Login ” which is available under ‘ IDEAS ’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “ Access to e-Voting ” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDEAS e-Services, option to register is available at https://eservices.nsdl.com . Select “ Register Online for IDEAS Portal ” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectRe

	g.jsp - Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. - Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on  App Store   Google Play 
Individual Shareholders holding securities in demat mode with CDSL	- Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. - After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. - If the user is not registered for Easi/Easiest, option to register is available at CDSL website

	www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL

eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "[Forgot User Details/Password?](#)" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) [Physical User Reset Password?](#) (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csnikunikanabar@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to (Abhijeet Gunja) at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@indianemulsifiers.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@indianemulsifiers.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Place: Navi Mumbai
Date: 7th September, 2026

By Order of the Board of Directors
For Olatech Solutions Limited

Sd/-

Amit Kumar Singh
Chairman and Managing Director
DIN: 06582830



Explanatory statement pursuant to the provisions of Section 102 of the Companies Act, 2013 and other applicable provisions:

ITEM NO. 03:

Pursuant to Section 188 of the Act and the applicable Rules framed thereunder provide that any Related Party Transaction will require prior approval of shareholders through ordinary resolution, if the aggregate value of transaction(s) amounts to 10% or more of the annual turnover of the Company as per last audited financial statements of the Company.

As per recommendation of Audit Committee meeting held on September 04, 2026, the Board of Directors in their meeting held on September 04, 2026 had approved the Related Party Transaction regarding supply of goods and services, working capital, Short-term & Long-term Inter Corporate Loans, services and other transactions for business purpose requirements with M/s Zumra Infra Services Private Limited of value not exceeding of Rs.5,00,00,000/- (Rupees five crores) for the financial years i.e.,2026-27.

Accordingly, transaction(s) to be entered into with M/s Zumra Infra Services Private Limited, comes within the meaning of Related Party transaction(s) in terms of provisions of the Act, applicable Rules framed there under read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Hence, approval of the shareholders is being sought for the said Related Party Transaction(s)proposed to be entered into by your Company with M/s Zumra Infra Services Private Limited, for a financial year i.e., 2026-27.

Pursuant to Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date, particulars of the transactions with M/s Zumra Infra Services Private Limited, are as follows:

Sr. No.	Particulars	Remarks
1	Name of the Related Party	M/s Zumra Infra Services Private Limited
2	Name of the Director or KMP who is related	Mrs. Amrita Singh, Mr. Amit Kumar Singh and Mr. Sher Bahadur Singh
3	Nature of relationship;	Mrs. Amrita Singh is a member of promoter group of Olatech Solutions Limited and also serves as a Director in Zumra Infra Services Private Limited. Further Mr. Amit Kumar Singh and Mr. Sher Bahadur Singh is husband and Father-in-law respectively of Mrs. Amrita Singh.
4	Nature, material terms, monetary value and particulars of the contract or arrangement	Related Party Transaction regarding supply of goods and services, working capital, Short-term & Long-term Inter Corporate Loans, services and other transactions for business purpose requirements for an estimate amount not exceeding of Rs. 5,00,00,000/- (Rupees Five Crores only) for the financial years i.e., 2026-27.
5	Any other information relevant or important for the members to take a decision on the proposed resolution	All relevant information as mentioned in the Explanatory Statement setting out material facts pursuant to Section 102(1) of the Act, forming part of this Notice.

The information required to be disclosed in the Explanatory Statement pursuant to the SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as follows:

Sr. No.	Description	Particulars
1	Name of the Related Party	M/s Zumra Infra Services Private Limited
2	Nature of relationship [including	Mrs. Amrita Singh is a member of promoter group of

	nature of its interest (financial or otherwise]	Olatech Solutions Limited and also serves as a Director in Zumra Infra Services Private Limited.
3	Type and particulars of proposed transactions	Related Party Transaction regarding supply of goods and services, working capital, Short-term & Long-term Inter Corporate Loans, services and other transactions for business purpose requirements for an estimate amount not exceeding of Rs. 5,00,00,000/- (Rupees Five Crores only) for the financial years i.e., 2026-27.
4	Material terms of the proposed transactions	
5	Tenure of the proposed transactions	
6	Value of the proposed transactions during FY 2026-27	Upto Rs. 5,00,00,000/- (Rupees Five Crores only)
7	Total transactions for past three years	FY 23-24: N.A FY 24-25: N.A FY 25-26: 519 Lakhs
8	Percentage of annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	18.10%
9	Justification of the proposed transactions	Transactions in the ordinary course of business with terms and conditions that are generally prevalent in the industry segments that the Company operates in.
10	A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through the registered email address of the shareholders	Transactions in the ordinary course of business with terms and conditions that are generally prevalent in the industry segments that the Company operates in.
11	Name of the Director or KMP who is related, if any, and the nature of their relationship	Mrs. Amrita Singh is a member of promoter group of Olatech Solutions Limited and also serves as a Director in Zumra Infra Services Private Limited. Further Mr. Amit Kumar Singh and Mr. Sher Bahadur Singh is husband and Father-in-law respectively of Mrs. Amrita Singh.
12	Any other relevant information	All relevant information as mentioned in the Explanatory Statement setting out material facts pursuant to Section 102(1) of the Act, forming part of this Notice.

The Board of Directors recommends passing of the Ordinary Resolution as set out at Item No.03 of this Notice.

Except Mrs. Amrita Singh, Mr. Amit Kumar Singh and Mr. Sher Bahadur Singh, none of the Directors or Key Managerial Personnel of the Company, and/or their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution mentioned at Item No. 03 of the Notice.

ITEM NO. 04:

Pursuant to Section 188 of the Act and the applicable Rules framed thereunder provide that any Related Party Transaction will require prior approval of shareholders through ordinary resolution, if the aggregate value of transaction(s) amounts to 10% or more of the annual turnover of the Company as per last audited financial statements of the Company.

As per recommendation of Audit Committee meeting held on September 04, 2026, the Board of Directors in their meeting held on September 04, 2026 had approved the Related Party Transaction regarding to working capital, Short-term Inter Corporate Loans and other business purpose requirements with M/s Olatech Digital Solutions Private Limited (Subsidiary) of value not exceeding of Rs. 5,00,00,000/- (Rupees five crores) for the financial years i.e. 2026-27.

Accordingly, transaction(s) to be entered into with M/s Olatech Digital Solutions Private Limited (Subsidiary), comes within the meaning of Related Party transaction(s) in terms of provisions of the Act, applicable Rules framed there under read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Hence, approval of the shareholders is being sought for the said Related Party Transaction(s) proposed to be entered into by your Company with M/s Olatech Digital Solutions Private Limited (Subsidiary), for a period of current financial years i.e. 2026-27.

Pursuant to Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date, particulars of the transactions with M/s Olatech Digital Solutions Private Limited (Subsidiary), are as follows:

Sr. No.	Particulars	Remarks
1	Name of the Related Party	M/s Olatech Digital Solutions Private Limited (Subsidiary)
2	Name of the Director or KMP who is related	Mr. Amit Kumar Singh Mrs. Amrita Singh
3	Nature of relationship;	Subsidiary
4	Nature, material terms, monetary value and particulars of the contract or arrangement	Related Party Transaction regarding to working capital, Short-term Inter Corporate Loans and other business purpose requirements for an estimate amount not exceeding of Rs. 5,00,00,000/- (Rupees Five Crores only) for the financial years i.e. 2026-27.
5	Any other information relevant or important for the members to take a decision on the proposed resolution	All relevant information as mentioned in the Explanatory Statement setting out material facts pursuant to Section 102(1) of the Act, forming part of this Notice.

The information required to be disclosed in the Explanatory Statement pursuant to the SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as follows:

Sr. No.	Description	Particulars
1	Name of the Related Party	M/s Olatech Digital Solutions Private Limited (Subsidiary)
2	Nature of relationship [including nature of its interest (financial or otherwise)]	Subsidiary
3	Type and particulars of proposed transactions	Related Party Transaction regarding to working capital, Short-term Inter Corporate Loans and other business purpose requirements for an estimate amount not exceeding of Rs. 5,00,00,000/- (Rupees Five Crores only) for the financial years i.e. 2026-27.
4	Material terms of the proposed transactions	

5	Tenure of the proposed transactions	During F.Y. 2026-27
6	Value of the proposed transactions during FY 2025-26	Upto Rs. 5,00,00,000/- (Rupees Five Crores only)
7	Total transactions for past three years	FY 23-24: Nil FY 24-25: Nil FY 25-26: 53.01
8	Percentage of annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction	18.10%
9	Justification of the proposed transactions	Transactions in the ordinary course of business with terms and conditions that are generally prevalent in the industry segments that the Company operates in.
10	A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through the registered email address of the shareholders	Transactions in the ordinary course of business with terms and conditions that are generally prevalent in the industry segments that the Company operates in.
11	Name of the Director or KMP who is related, if any, and the nature of their relationship	Mr. Amit Kumar Singh and Mrs. Amrita Singh are interested and common Director and shareholders in both the Company.
12	Any other relevant information	All relevant information as mentioned in the Explanatory Statement setting out material facts pursuant to Section 102(1) of the Act, forming part of this Notice.

The Board of Directors recommends passing of the Ordinary Resolution as set out at Item No. 4 of this Notice.

Except Mr. Amit Kumar Singh and Mrs. Amrita Singh, none of the Directors or Key Managerial Personnel of the Company, and/or their relatives are, in any way, concerned or interested, financially or otherwise, in the proposed resolution mentioned at Item No. 4 of the Notice.

ITEM NO. 05:

Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors at its meeting held on September 04, 2026, appointed Ms. Amrita Singh (DIN: 08545132) as Additional director on the Board of the company with effect from September 04, 2026, pursuant to provisions of section 161 of the Companies Act, 2013 Ms. Amrita Singh holds the office up to the date of ensuing Annual General Meeting of the Company. As per the SEBI Listing Regulations, a listed entity shall ensure that the approval of shareholders for the appointment of a person on the Board of Directors is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

Ms. Amrita Singh has given his consent to act as a Director of the Company and a declaration to the effect that he is not disqualified from being appointed as a Director of the Company in terms of Section 164 of the Act and is not debarred from being appointed as a Director by the Securities and Exchange Board of India or any other Statutory authority.

Ms. Amrita Singh possesses the requisite knowledge, experience and expertise and is considered suitable for the position of Executive Director of the Company. The Board, based on the recommendation of the Nomination and Remuneration Committee, wherever applicable, is of the opinion that her appointment as Executive Director will be beneficial to the Company.

The Company proposes to pay Ms. Amrita Singh remuneration up to ₹9,00,000/- (Rupees Nine Lakhs only) per annum, inclusive of salary, allowances, perquisites and other benefits, as may be determined by the Board of Directors from time to time, subject to the applicable provisions of Sections 197 and 198 read with Schedule V to the Act and the SEBI LODR Regulations.

In the event of absence or inadequacy of profits in any financial year during her tenure, the remuneration payable to Ms. Amrita Singh shall be subject to the applicable provisions of Schedule V to the Companies Act, 2013, as amended from time to time.

Ms. Amrita Singh is a member of the Promoter Group of the Company and holds 60,680 equity shares of the Company, representing 1.36 % of the paid-up equity share capital of the Company. She is the wife of Mr. Amit Kumar Singh, Managing Director of the Company, and daughter-in-law of Mr. Sher Bahadur Singh, Chief Financial Officer of the Company.

The period of office of Ms. Amrita Singh as an Executive director of the Company, if appointed, would be liable to determination by retirement by rotation in terms of the provisions of the Companies Act, 2013 and rules framed thereunder.

The Company has received the requisite declarations and disclosures from Ms. Amrita Singh in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board considers that the continued association of Ms. Amrita Singh as Executive Director is in the best interests of the Company and its stakeholders.

The requisite disclosures relating to Ms. Amrita Singh, including his brief profile, qualifications, experience, expertise in specific functional areas, details of other directorships, committee positions, shareholding in the Company, relationship with other Directors and Key Managerial Personnel, and other applicable particulars, are provided in the Annexure B to this Notice.

Except Ms. Amrita Singh, and his relatives, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

The Board of Directors recommends the Special Resolution set forth in Item No. 05 for approval of the Members.

ITEM NO. 06:

M/s. Sachin & Associates, Chartered Accountants (Firm Registration No. 015090C), was appointed by the members at their AGM held on 30th September, 2022 as the statutory auditor of the company who shall hold office till the conclusion of the 13th AGM to be held in the year 2027 of the company however, M/s Sachin & Associates, Chartered Accountants, has resigned on September 03, 2026 before completion of its term, from the position of Statutory Auditors due to Pre-occupation. Accordingly, the resignation letter presented before the Audit Committee and Board of Directors of the Company with the reasons stated in the Auditor's letter for their noting. Further the said resignation of M/s Sachin & Associates, Chartered Accountants, before completion of its term as auditor caused a casual vacancy in the office of Statutory Auditors as per the provisions of section 139(8) of the Companies Act, 2013 and casual vacancy so caused by the resignation of auditors can only be filled up by the Company after taking consent of the members.

Hence the Board, on the basis of recommendation of Audit Committee, proposes that M/s Manoj Agrawal & co., Chartered Accountants (ICAI Firm Registration No. 004796C), be appointed as the Statutory Auditors of the Company w.e.f. September 04, 2026 to hold office upto the conclusion of next Annual General Meeting of the Company to fill the casual vacancy caused by the resignation of M/s Sachin & Associates, Chartered Accountants (ICAI Firm Registration No 015090C), have conveyed their consent to be appointed as the Statutory Auditors of the Company along with a confirmation that, their appointment, if approved and made by the members, would be within the limits prescribed under the Companies Act, 2013.

M/s Manoj Agrawal & co., Chartered Accountants (ICAI Firm Registration No. 004796C), is a firm of Chartered Accountants and have experience in providing Auditing, finance, legal, taxation, assurance & regulatory services & focusing on business excellence. The Audit Firm has valid Peer Review certificate.

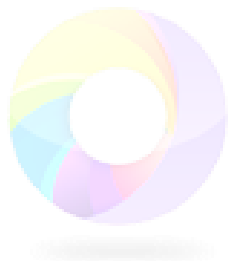
The proposed resolutions are in the interest of the Company and your Directors recommend the resolution set out in the Notice as Item No. 6 for your approval.

None of the Promoters, Directors or KMP and their relatives forming part of the Promoter Group of the Company have any interest in this resolution. They do not have any concern or interest, financial or otherwise, in the proposed resolution.

Place: Navi Mumbai
Date: 7th September, 2026

By Order of the Board of Directors
For Olatech Solutions Limited

Sd/-



OLATECH SOLUTIONS

Amit Kumar Singh
Chairman and Managing Director
DIN: 06582830

Annexure A

The relevant details of Directors who is proposed to be re-appointed as Directors of the Company, as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SS-2 issued by the Company Secretaries of India are as under;

Name of the Director	Naved Iqbal
Director Identification Number	06685505
Date of Birth	April 02, 1986
Age	40 Years
Date of First Appointment as Additional Director	February 13, 2025
Qualification	Master of Business Administration
Terms and Conditions of appointment	He has been appointed as Non-Executive Director of the Company.
Brief Resume of the Director	Mr. Naved Iqbal holds degree of Master of Business Administration. He is having experience of more than 15 years in Renewable Energy industry.
Experience and expertise in Specific functional Area	He is having experience of more than 15 years in Renewable Energy industry.
Other listed companies in which he holds Directorship and Membership of Committee of Board (along with listed entities from which he has resigned in the past three years)	a) Greenhitech Ventures Limited
Chairperson/Member of Committee(s) of Board of Directors of the Company	Nomination and Remuneration Committee – Member
Shareholding of Non-Executive directors [in the listed entity, including shareholding as a beneficial owner];	2.73% (Approx.)
Shareholding in the Company (Equity)	2.73% (Approx.)
Disclosure of relationship with other Directors, Manager and other Key Managerial Personnel of the company	None
The number of Meetings of the Board attended during the year	None

Annexure-B

The relevant details of Directors who is proposed to be re-appointed as Directors of the Company, as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SS-2 issued by the Company Secretaries of India are as under;

Name of the Director	Ms. Amrita Singh
Director Identification Number	08545132
Date of Birth	August 05, 1986
Age	40 Years
Date of First Appointment as Additional Director	August 28, 2026
Qualification	B. A.
Terms and Conditions of appointment	She has been appointed as Executive Director of the Company.
Brief Resume of the Director	Ms. Amrita Singh has over 6 years of experience in management and business analysis, with strong expertise in managing operations, analyzing business processes, and supporting strategic decision-making.
Experience and expertise in Specific functional Area	She is having experience of more than 6 years in management and business analysis, with strong expertise in managing operations, analyzing business processes, and supporting strategic decision-making.
Other listed companies in which he holds Directorship and Membership of Committee of Board (along with listed entities from which he has resigned in the past three years)	Not Applicable
Chairperson/Member of Committee(s) of Board of Directors of the Company	Not Applicable
Shareholding of Non-Executive directors [in the listed entity, including shareholding as a beneficial owner];	2.73% (Approx.)
Shareholding in the Company (Equity)	1.36% (Approx.)
Disclosure of relationship with other Directors, Manager and other Key Managerial Personnel of the company	Ms. Amrita Singh is a member of the Promoter Group of the Company and holds 60680 equity shares of the Company, representing 1.36 % of the paid-up equity share capital of the Company. She is the wife of Mr. Amit Kumar Singh, Managing Director of the Company, and daughter-in-law of Mr. Sher Bahadur Singh, Chief Financial Officer of the Company.
The number of Meetings of the Board attended during the year	None

Form No. MGT-11

Proxy Form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L42909MH2014PLC251672

Name of the Company: OLATECH SOLUTIONS LIMITED

Registered Office: Office No. 310, 3rd Floor, Rupa Solitaire, Millennium Business Park, Thane-Belapur Road Mahape, Raigarh, Navi Mumbai, Maharashtra, India, 400710.

E-mail Id: info@olatechs.com

Folio No./Client Id:

DP. Id:

I/We, being the Member(s) of..... Shares of the above-named Company, hereby appoint

1.

Name:.....

Address:

E-mail Id:

Signature, or failing him

2.

Name:

Address:

E-mail Id:

Signature, or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 12th Annual General Meeting of the Company, to be held on Wednesday, September 30, 2026, at the Registered office of the Company situated at Office No. 310, 3rd Floor, Rupa Solitaire, Millennium Business Park, Thane-Belapur Road, Mahape, Navi Mumbai - 400 710, Raigarh, Maharashtra, India at 03:30 P.M. and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. Adoption of Audited Standalone Financial Statements;
2. Appointment of Mr. Naved Iqbal (DIN 06685505) as Non-Executive Director, Liable to Retire by Rotation;
3. Approval for material related party transactions with M/s Zumra Infra Services Private Limited;
4. Approval for related party transactions with M/s Olatech Digital Solutions Private Limited (subsidiary);
5. To regularize the appointment of Additional Director, Ms. Amrita Singh (DIN: 08545132) as Director (Executive) of the company and fixation of remuneration;
6. Appointment of M/S Manoj Agrawal & Co., Chartered Accountants, as Statutory Auditors to fill up the casual vacancy, caused due to resignation of M/S Sachin & Associates, Chartered Accountants.

Signed this day of 2026

Signature of shareholder/Signature of Proxy holders(s)

Notes:

- 1) This Form of the proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- 2) A proxy need not be a member of the Company.
- 3) A person can act as a proxy on behalf of the members not exceeding 50 and holding in aggregate not more than 10% of the total share capital of the Company carry voting rights.
- 4) If a member holding more than 10% of the total share capital carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other member.
- 5) In case of Joint holder, the vote of the senior who tender as vote, whether in person or by proxy, shall be accepted to the exclusion to the vote of other joint holders. Seniority shall be determined by the order in which the name stand in the register of members.
- 6) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the Meeting.
- 7) This is optional please put a tick mark () in appropriate column against the resolution indicated above. In case of members wishes his/her vote to be used differently, he/she should indicate the number of shares under the columns "For", "Against". In case the members leave the column(s) blank, the proxy will be entitled to vote in the manner he/she thinks appropriate.
- 8) An instrument of Proxy duly filled, stamped and signed, is valid only for the Meeting to which it relates including any adjournment thereof.
- 9) An instrument of Proxy is valid only if it is properly stamped. Unstamped or inadequately stamped Proxies or Proxies upon which the stamps have not been cancelled are invalid.
- 10) The Proxy-holder should prove his identity at the time of attending the meeting.
- 11) An authorised representative of a body corporate or of the President of India or of the Governor of a State, holding shares in a company, may appoint a Proxy under his signature.
- 12) A proxy form which does not state the name of the Proxy should not be considered valid.
- 13) If an undated Proxy, which is otherwise complete in all respects, is lodged within the prescribed time limit, it should be considered valid.
- 14) If a Company receives multiple Proxies for the same holdings of a Member, the proxy which is dated last is considered valid; if they are not dated or bear the same date without specific mention of time, all such multiple Proxies should be treated as invalid.
- 15) If a Proxy had been appointed for the original Meeting and such Meeting is adjourned, any Proxy given for the adjourned Meeting revokes the Proxy given for the original Meeting.
- 16) A Proxy later in date revokes any Proxy/Proxies dated prior to such Proxy.

- 17) A Proxy is valid until written notice of revocation has been received by the company before the commencement of the Meeting or adjourned Meeting, as the case may be. A Proxy need not be informed of the revocation of the Proxy issued by the Member. Even an undated letter of revocation of Proxy should be accepted. Unless the Articles provide otherwise, a notice of revocation should be signed by the same person who had signed the Proxy.
- 18) Requisitions, if any, for inspection of Proxies should be received in writing from a Member at least three days before the commencement of the Meeting.
- 19) Proxies should be made available for inspection during the period beginning twenty-four hours before the time fixed for the commencement of the Meeting and ending with the conclusion of the Meeting.



ATTENDANCE SLIP

To be surrendered at the time of entry

Folio No. / Client ID:

No. of Shares:

Name of Member/Proxy:

I hereby record my presence at the 12th Annual General Meeting of the Company on Wednesday, September 30, 2026, at the Registered office of the company situated at Office No. 310, 3rd Floor, Rupa Solitaire, Millennium Business Park, Thane-Belapur Road, Mahape, Navi Mumbai – 400 710, Raigarh, Maharashtra, India at 03:30 P.M.

Member's/Proxy's Signature

Notes:

1. Please refer to the instructions printed under the Notes to the Notice of the 12th Annual General Meeting.
2. Shareholders/Proxy holders are requested to bring the attendance Slip with them when they come to the meeting.
3. No attendance slip will be issued at the time of meeting.
4. Shareholders who come to attend the meeting are requested to bring their copies of the Annual Report with them, as spare copies will not be available at the meeting.

ROUTE MAP

NOTICE IS HEREBY GIVEN THAT THE 12TH ANNUAL GENERAL MEETING OF THE MEMBERS OF OLATECH SOLUTIONS LIMITED WILL BE HELD ON WEDNESDAY, 30TH DAY OF SEPTEMBER, 2026 AT 03:30 P.M. AT OFFICE NO. 310, 3RD FLOOR, RUPA SOLITAIRE, MILLENNIUM BUSINESS PARK, THANE-BELAPUR ROAD, MAHAPE, NAVI MUMBAI – 400 710, RAIGARH, MAHARASHTRA, INDIA.



Board's Report

To,
The Members,
Olatech Solutions Limited

The Board of Directors of the Company have great pleasure in presenting the 12th Board's Report of the Company together with Audited Financial Results for the year ended March 31, 2026. This report states compliance as per the requirements of the Companies Act, 2013 ("the Act"), the Secretarial Standards, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other rules and regulations as applicable to the Company.

1. FINANCIAL PERFORMANCE:

The highlight of the financial performance of the Company for the year ended March 31, 2026 is summarized as follows:

STANDALONE:

(Amount in lakhs)

Particulars	FY 2025-26	FY 2024-25
Revenue from Operations	2,660.05	2,104.09
Other Income	51.70	18.69
Total Income	2,711.74	2,122.78
Purchase of stock-in-trade and Cost of Service	2,411.54	537.68
Changes in inventories of finished goods work-in progress and Stockin-Trade	-1,262.72	- 150.94
Employee Benefit Expenses	745.09	709.18
Financial Cost	139.47	21.35
Depreciation and amortisation expenses	46.21	16.87
Other Expenses	406.64	437.16
Total Expenses	2,486.23	1,571.30
Profit/(Loss) before Tax	225.52	551.48
Less: Exceptional items	-	-
Profit/(Loss) before Tax	225.52	551.48
Provision for Taxation (Net)	56.76	127.38
Profit/(Loss) after tax	168.76	424.10
Other Comprehensive income for the financial year	-	-
Total Comprehensive income/(loss) for the financial year	-	-

Particulars	FY 2025-26	FY 2024-25
Earnings per Equity Share (₹) - Face value of 10/- each		
Basic	3.79	9.68
Diluted	3.79	8.82

CONSOLIDATED:

(Amount in lakhs)

Particulars	FY 2025-26	FY 2024-25
Revenue from Operations	2,762.54	2,104.09
Other Income	51.73	18.69
Total Income	2,814.27	2,122.78
Purchase of stock-in-trade and Cost of Service	2,424.63	537.68
Changes in inventories of finished goods work-in progress and Stockin-Trade	-1,262.72	-150.94
Employee Benefit Expenses	795.46	706.77
Financial Cost	139.55	19.83
Depreciation and amortisation expenses	46.21	1 6.87
Other Expenses	444.41	441.09
Total Expenses	2,587.54	1,571.30
Profit/(Loss) before Tax	226.73	551.48
Less: Exceptional items	-	-
Profit/(Loss) before Tax	226.73	551.48
Provision for Taxation (Net)	57.07	127.38
Profit/(Loss) after tax	169.65	424.10
Profit/(Loss) from Associate	-7.06	-
Profit/(Loss) for the period		
Other Comprehensive income for the financial year	-	-
Total Comprehensive income/(loss) for the financial year	-	-
Earnings per Equity Share (₹) - Face value of 10/- each		
Basic	3.65	9.68
Diluted	3.00	8.82

2. BUSINESS AND FINANCIAL PERFORMANCE OVERVIEW:

BUSINESS OVERVIEW

We are engaged in the business of Data Centre, Enterprise, Telecom and IT Software solutions in the OSS – BSS (Operations Support System and Business Support System) segment. We provide software solutions and transformation services (System Integration) to our clients and have deployed our software solutions at various institutions in India and other regions also. Through our wide range of offerings across our verticals, we possess capabilities spanning the lifecycle of services ranging from consultation, architecture, solution design, and implementation to monitoring and providing managed services. Our software solutions are offered under our registered trademark “Epiphany”. Key offerings include software solutions such as NOC tools, Network monitoring, management & analytics, secured authentication and accounting of users & devices, Data Centre Infrastructure Management etc. We have gained experience by collaborating with our clients across verticals such as Telcos, ISPs, Enterprises, Data Centre Service Providers, Public Sector to create a foundation for the evolution of offerings across the verticals.

FINANCIAL PERFORMANCE OVERVIEW

During the year under review, the Company has earned a total revenue of Rs. 2,711.74 Lakhs for the year ended March 31, 2026 as against Rs. 2,122.78 Lakhs in the previous financial year.

The Company has recorded a profit (PBT) of Rs. 225.52 Lakhs for the year ended March 31, 2026 as compared to Rs. 551.48 Lakhs in the previous financial year.

The Profit/ (Loss) after Tax (PAT) for the year ended March 31, 2026 stood at Rs. 168.76 Lakhs as compared to Rs. 424.10 Lakhs in the previous financial year.

3. DIVIDEND/ TRANSFER TO RESERVES:

To conserve resources in consideration of future growth of the Company, your directors does not recommend any Dividend for the year ended March 31, 2026.

In Financial year 2025-26 the reserve maintained with the Company is Rs. 1106.64 lakhs while in the year 2024-25 reserve was Rs. 937.88 Lakhs.

Your Company has not transferred the profits for year ended March 31, 2026 to Reserves and Surplus.

4. MATERIAL CHANGES AND COMMITMENTS BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENT RELATE AND THE DATE OF THIS REPORT:

- a. Mr. Navneet Kakkar resigned from the Designation of Chief Executive Officer of the Company with effect from 25th June, 2026 to pursue career opportunities outside the Company and due to other personal commitments.

Except for the above-mentioned acquisition there were no material changes and commitments affecting the financial position of the Company which have occurred between the date of the Balance Sheet and the date of this Report.

5. DEPOSITS:

The Company has neither accepted nor renewed any deposits falling within the purview of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules 2014 as amended from time to time, during the year under review.

6. CHANGE IN THE NATURE OF BUSINESS:

There has been no change in the Business of the Company during the financial year ended March 31, 2026.

7. CAPITAL STRUCTURE:

AUTHORIZED SHARE CAPITAL

During the year under review, the Company has increased its authorised capital from Rs. 6 Crores to Rs. 7 Crore in the Extra-Ordinary General Meeting held on January 08, 2026.

The Authorized Share Capital of the Company as on March 31, 2026 was Rs 7,00,00,000/- divided into 70,00,000 shares of Rs 10/- each.

ISSUED AND PAID-UP CAPITAL

During the year under review, there is no change in Paid-up Share capital of Company

The paid-up Equity Share Capital as on March 31, 2026 was Rs. 4,45,05,500/- divided into 44,50,550 Shares of Rs. 10/- each.

8. DISCLOSURES RELATING TO HOLDING, SUBSIDIARY, ASSOCIATE COMPANY, AND JOINT VENTURES:

As on March 31, 2026, the details of Holding, Subsidiaries, Associate Company, and Joint Venture of the company are as follows:

- a. Olatech Digital Solutions Private Limited has become a subsidiary of the company with effect from 11th April, 2025 upon the acquisition of 85% of its equity share capital.
- b. Skillsbiz Education Private Limited has become an Associate of the company with effect from 31st July 2025 upon the acquisition of 25% of its equity share capital.

9. LISTING OF SHARES:

The Company's shares are listed on BSE SME platform with ISIN INE0M3901015 & Script Code: 543578.

10. DIRECTORS & KEY MANAGERIAL PERSONNEL:

The composition of Board of Directors and Key Managerial Personnel (KMP) of the Company as on March 31, 2026 were as follows:

Sr. No	Name of Director	Designation	Appointment/ Resignation	Date of Appointment/ Cessation/ Change in Designation

Sr. No	Name of Director	Designation	Appointment/ Resignation	Date of Appointment/ Cessation/ Change in Designation
1.	Amit Kumar Singh	Chairman and Managing Director	No Change	19/05/2022
2.	Navneet Kakkar	Executive Director	Resignation	13/01/2026
3.	Anurag Goel	Non-Executive, Independent Director	Resignation	01/04/2025
4.	Naved Iqbal	Non-Executive Director	Appointment	13/02/2025
5.	Vasantiben Jayantibhai Menat	Non-Executive, Independent Director	No Change	29/09/2023
6.	Vijay Mukesh Thakkar	Non-Executive, Independent Director	Appointment	01/04/2025
6.	Sher Bahadur Singh	Chief Financial Officer	No Change	18/05/2022
7.	Navneet Kakkar	Chief Executive Officer	Appointment	13/02/2025
8.	Nitin Patidar	Company Secretary & Compliance Officer	Resignation	01/09/2025
9.	Alesha Hakim Khan	Company Secretary & Compliance Officer	Appointment	25/09/2025

11. STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS:

Pursuant to the provisions of sub-section (7) of Section 149 of the Companies Act, 2013, the Company has received individual declarations from all the Independent Directors confirming that they fulfil the criteria of Independence as specified in Section 149(6) of the Companies Act, 2013.

The Independent Director have complied with the Code of Conduct for Independent Directors prescribed in Schedule IV of the Act. In view of the available time limit, those Independent Director who are required to undertake the online proficiency self-assessment test as contemplated under Rule 6(4) of the Companies (Appointment and Qualification of Directors) Rules, 2014, had committed to perform the test within time limit stipulated under the act. The Company has received declarations from all Independent Directors of the Company confirming that they continue to meet the criteria of Independence as prescribed under Section 149 of the Companies Act 2013.

12. BOARD AND COMMITTEE MEETING:

Number of Board Meetings

The Board of Directors met 10 times during the financial year ended March 31, 2026 in accordance with the provisions of the Companies Act, 2013 and rules made there under. The intervening gap between two Board Meeting was within the period prescribed under the Companies Act, 2013 and as per Secretarial Standard-1. The prescribed quorum was presented for all the Meetings and Directors of the Company actively participated in the meetings and contributed valuable inputs on the matters brought before the Board of Directors from time to time.

13. COMMITTEES OF THE BOARD:

The Company has three committees viz; Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee which has been established as a part of the better Corporate Governance practices and is in compliance with the requirements of the relevant provisions of applicable laws and statutes.

I. Audit Committee:

The Audit Committee of the Company is constituted under the provisions of section 177 of the Companies Act, 2013.

Composition of the Committee as on March 31, 2026:

Sr. No.	Name	Designation
1.	Vijay Mukesh Thakkar	Chairman
2.	Vasantiben Jayantibhai Menat	Member
3.	Amit Kumar Singh	Member

All the recommendation made by the Audit Committee in the financial year 2025-26 was approved by the Board.

Further the Committee members met 06 times during the year for conducting the Meeting.

The Audit Committee has been re-constituted by the Board at their meeting held on 1st April, 2026.

II. Nomination & Remuneration Committee:

The Nomination & Remuneration Committee of the Company is constituted under the provisions of section 178 of the Companies Act, 2013.

Composition of the Committee as on March 31, 2026:

Sr. No.	Name	Designation
1.	Vasantiben Jayantibhai Menat	Chairman
2.	Vijay Mukesh Thakkar	Member
3.	Naved Iqbal	Member

Further the Committee members met 3 time during the year for conducting the Meeting.

The Nomination & Remuneration Committee has been re-constituted by the Board at their meeting held on 1st April, 2026.

III. Stakeholder Relationship Committee

The Stakeholder Relationship Committee of the Company is constituted under the provisions of section 178 of the Companies Act, 2013.

Composition of the Committee as on March 31, 2026:

Sr. No.	Name	Designation
1.	Vasantiben Jayantibhai Menat	Chairman
2.	Vijay Mukesh Thakkar	Member
3.	Amit Kumar Singh	Member

Further the Committee members met 1 time during the year for conducting the Meeting.

The Stakeholder Relationship Committee has been re-constituted by the Board at their meeting held on 1st April, 2026.

Shareholders Meeting:

Sr. No.	Particulars of agenda	Type of Meeting	Meeting Date
1	a) Regularization of Appointment of Additional Director, Mr. Naved Iqbal (Din: 06685505) As Director (Non-Executive) of the company; b) Change in designation of Mr. Navneet Kakkar (Din: 08329635) From Non-Executive Director to Executive Director; c) Regularization of Appointment of Additional Director, Mr. Vijay Mukesh Thakkar (Din: 10227101) As Director (Non-Executive Independent) of the company; d) Remuneration To Directors Exceeding the Overall Managerial Remuneration Limit as per the provisions Of Section 197 of the Companies Act, 2013; e) Increasing The Remuneration of Mr. Amit Kumar Singh, Chairman and Managing Director of the company; f) To Obtain Approval to Advance Any Loan/Give Guarantee/Provide Security Under Section 185 of the Companies Act, 2013.	Postal Ballot	08-05-2025
2	a) Adoption of Audited Standalone Financial Statements; b) Appointment of Mr. Naved Iqbal (DIN: 06685505) as Non-Executive Director, Liable to Retire by Rotation; c) Approve the Appointment of M/s Nikunj Kanabar & Associate, practicing company secretaries as secretarial auditor of the company from financial year 2025-26 to 2029 – 30 for a period of five years d) Remuneration to directors exceeding the overall managerial remuneration limit as per the provisions of section 197 of the companies act, 2013; e) Approval for related party transactions with M/s Olatech Digital Solutions Private Limited (subsidiary); f) Approval of olatech employee stock option plan 2025 for grant of employee stock options to the	AGM	17-09-2025

	eligible employees of the company.		
3	a) Increase in authorised share capital and consequent alteration of memorandum of associations; b) Issuance of equity shares to the non-promoter categories of persons, on a preferential basis.	EGM	08-01-2026
4	a) Approval For Material Related Party Transactions With M/S Zumra Infra Services Private Limited.	Postal Ballot	19-03-2026

14. NOMINATION AND REMUNERATION POLICY:

The Company believes that building a diverse and inclusive culture is integral to its success. A diverse Board, among others, will enhance the quality of decisions by utilizing different skills, qualifications, professional experience and knowledge of the Board members necessary for achieving sustainable and balanced development. In terms of SEBI Listing Regulations and Act, the Company has in place Nomination & Remuneration Policy.

The said policy of the Company, inter alia, provides that the Nomination and Remuneration Committee shall formulate the criteria for appointment of Executive, Non-Executive and Independent Directors on the Board of Directors of the Company and persons in the Senior Management of the Company, their remuneration including determination of qualifications, positive attributes, independence of directors and other matters as provided under sub-section (3) of Section 178 of the Act (including any statutory modification(s) or re-enactment(s) thereof for the time being in force). The Policy also lays down broad guidelines for evaluation of performance of Board as a whole, Committees of the Board, individual directors including the chairperson and the Independent Directors. The aforesaid Nomination and Remuneration Policy has been uploaded on the website of your Company www.olatechs.com.

15. CORPORATE GOVERNANCE REPORT:

Since the Company is listed on SME platform of BSE., the provisions of Corporate Governance are not applicable on the Company.

16. FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS:

The Board members are provided with necessary documents/ brochures, reports and internal policies to enable them to familiarize with the Company's procedures and practices, the website link is www.olatechs.com.

17. ANNUAL EVALUATION:

Pursuant to the provisions of the Companies Act and the SEBI Listing Regulations, a structured questionnaire was prepared for evaluating the performance of Board, its Committees and Individual Director including Independent Directors. The questionnaires were prepared after taking into consideration the various facets related to working of Board, its Committee and roles and responsibilities of Director. The Board and the Nomination and Remuneration Committee reviewed the performance of the Individual Directors including Independent Directors on the basis of the criteria and

framework adopted by the Board. Further, the performance of Board as a whole and committees were evaluated by the Board after seeking inputs from all the Directors on the basis of various criteria. The Board of Directors expressed their satisfaction with the evaluation process. In a separate meeting of Independent Directors, the performance of Non-Independent Directors, performance of Board as a whole and performance of the Chairman was evaluated, taking into account the views of the Executive Directors and Non-Executive Directors.

18. VIGIL MECHANISM FOR THE DIRECTORS AND EMPLOYEES:

The Company has established a vigil mechanism, through a Whistle Blower Policy, where Directors and employees can voice their genuine concerns or grievances about any unethical or unacceptable business practice. A whistle-blowing mechanism not only helps the Company in detection of fraud, but is also used as a corporate governance tool leading to prevention and deterrence of misconduct.

It provides direct excess to the employees of the Company to approach the Compliance Officer or the Chairman of the Audit Committee, where necessary. The Company ensures that genuine Whistle Blowers are accorded complete protection from any kind of unfair treatment or victimization. The Whistle Blower Policy is disclosed on the website of the Company at www.olatechs.com.

19. RISK MANAGEMENT:

The Board of the Company has evaluated a risk management to monitor the risk management plan for the Company. The Audit Committee has additional oversight in the area of financial risk and controls. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on continuing basis.

20. PARTICULARS OF LOANS, GURANTEES OR INVESTMENTS UNDER SECTION 186:

The details of loans, guarantees or investments covered under Section 186 of the Companies Act, 2013 are given in the Note to the Financial Statements.

21. MATERIAL ORDERS OF JUDICIAL BODIES/ REGULATORS:

No order, whether significant and/or material has been passed by any regulators, courts, tribunals impacting the going concern status and Company's operations in future.

22. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188 OF THE ACT:

All related party transactions that were entered into during the Period under review, were on arm's length basis and in the ordinary course of business. No materially significant related party transactions which required the approval of members, were entered into by the Company during the Period under review. Further, all related party transactions entered by the Company are placed before the Audit Committee for its approval.

The particulars of the contracts or arrangements entered by the Company with related parties as referred to in Section 134(3)(h) read with section 188(1) of the Act and rules framed thereunder, in the **Form No. AOC-2** are annexed and marked as **Annexure-A**.

23. AUDITORS:

STATUTORY AUDITORS

The Shareholders of the Company had appointed M/s. Sachin & Associates, Chartered Accountants, 1st Floor Prem Bazar, Nishatganj, Lucknow, Uttar Pradesh – 226006, India as Statutory Auditors of the Company to hold office till the conclusion of Annual General Meeting to be held in the 2027, in terms of provisions of Section 139 of the Act.

Further the Statutory Auditors have submitted their Report on the Financial Statements for the financial year ended March 31, 2026, which forms part of this Report. Also, there is no qualifications, reservations or adverse remarks made by the M/s. Sachin & Associates, Statutory Auditor of the Company in their Audit Report for the year under review.

SECRETARIAL AUDITORS

M/s. Nikunj Kanabar & Associates, Practicing Company Secretary was appointed as Secretarial Auditors of the Company for the period of five years i.e., from F.Y 2025-26 to 2029-30, who shall hold office till the conclusion of the Annual General Meeting to be held in the year 2030, in the term of provision of section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Further Secretarial Audit report received from the Secretarial Auditors is annexed to this report marked as **Annexure B** and forms part of this report.

INTERNAL AUDITORS

Pursuant to the provisions of Section 138 of the Act and the Companies (Audit and Auditors) Rules, 2014, the Board of directors of Company has appointed Mr. Prasad Manohar Nikam as an Internal Auditor of the Company for F.Y. 2025-26.

AUDITOR'S REPORT AND SECRETARIAL AUDIT REPORT

Statutory Auditor's Report: There are no qualifications, reservations or adverse remarks made by Statutory Auditors in the Auditor's report. The Statutory Auditors have not reported any incident of fraud to the Audit Committee of the Company under subsection (12) of Section 143 of the Companies Act, 2013, during the year under review.

The notes on accounts referred to the Auditors' Report are self-explanatory and therefore, do not call for any further explanation.

Secretarial Auditor's Report: There are no qualifications, reservations or adverse remarks made by Secretarial Auditors in the Secretarial Auditor' report.

24. EXTRACTS OF ANNUAL RETURN

In accordance with Section 92(3) and Section 134(3)(a) of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, the Annual Return as on 31st March, 2026 is available on the Company's website www.olatechs.com.

25. MANAGEMENT DISCUSSION & ANALYSIS REPORTS:

A detailed report on Management Discussion and Analysis (MDA) Report is included in this Report as **Annexure - C**.

26. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The provisions of Section 134(3)(m) of the Companies Act, 2013 regarding the conservation of energy, technology absorption, foreign exchange earnings and outgo are not applicable to the Company considering the nature of activities undertaken by the Company during the year under review.

27. STATEMENT PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is provided in this Report as **Annexure D** which forms part of this Report.

28. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

Provisions of Corporate Social Responsibility pursuant to the provisions of the Section 135 of the Companies Act, 2013 is applicable on our Company.

CSR provides an opportunity to the Companies to effectively align its values and strategy for the benefits of the society, by contributing to the social, economic and environmental development of the society at large.

The Company has adopted a Corporate Social Responsibility (CSR) Policy in accordance with the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

In accordance with the applicable provisions of the Companies Act, 2013 Company is not required to constitute a Corporate Social Responsibility (CSR) Committee, as the amount required to be spent on CSR activities for the financial year 2025-26 does not exceed ₹50 lakh.

Further the Board of directors has also approved the CSR policy formulated in accordance with the Act (as amended from time to time), guides the Company to serve the society.

The CSR policy may be accessed under the Investor section on the website of the Company at link www.olatechs.com.

CSR activities forming part of this Report is attached as **Annexure – E**.

29. HUMAN RESOURCES

The relations with the employees and associates continued to remain cordial throughout the year. The Directors of your Company wish to place on record their appreciation for the excellent team spirit and dedication displayed by the employees of the Company.

30. NON-APPLICABILITY OF THE INDIAN ACCOUNTING STANDARDS:

As per provision to regulation Rule 4(1) of the Companies (Indian Accounting Standards) Rules, 2015 notified vide Notification No. G.S.R 111 (E) on 16th February, 2015, Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirements of adoption of IND-AS w.e.f. 1st April, 2017.

31. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company is committed to provide a safe and conducive work environment to its employees. There exist at the group level an Internal Complaint Committee ('ICC') constituted under The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The group is strongly opposed to sexual harassment and employees are made aware about the consequences of such acts and about the constitution of ICC. During the year under review, no complaints were filed with the Committee under the provisions of the said Act in relation to the workplace/s of the Company.

32. COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD AND ANNUAL GENERAL MEETINGS:

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board meetings and Annual General Meetings.

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

33. MAINTENANCE OF COST RECORD:

The provisions relating to maintenance of cost records as specified by the Central Government under sub section (1) of section 148 of the Companies Act, 2013, were not applicable to the Company upto March 31, 2026 and accordingly such accounts and records were not required to be maintained.

34. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS:

The Company has in place adequate Internal Financial Controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

35. GREEN INITIATIVES

In compliance with Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website www.olatechs.com.

36. INSOLVENCY AND BANKRUPTCY CODE 2016:

No application or proceeding was initiated in respect of the Company in terms of Insolvency and Bankruptcy Code 2016.

37. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134 of the Companies Act, 2013 ('the Act'), with respect to Directors Responsibility Statement it is hereby confirmed:

- a) The Financial Statements of the Company - comprising of the Balance Sheet as at March 31, 2026 and the Statement of Profit & Loss for the year ended as on that date, have been prepared on a

going concern basis following applicable accounting standards and that no material departures have been made from the same;

- b) Accounting policies selected were applied consistently and the judgments and estimates related to these financial statements have been made on a prudent and reasonable basis, so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026, and, of the profits and loss of the Company for the year ended on that date;
- c) Proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, to safeguard the assets of the Company and to prevent and detect fraud and other irregularities;
- d) Requisite Internal Financial Controls to be followed by the Company were laid down and that such internal financial controls are adequate and operating effectively; and
- e) Proper systems have been devised to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

38. ACKNOWLEDGEMENTS:

Your directors place on Record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

**For and on behalf of the Board
Olatech Solutions Limited**

Sd/-

Amit Kumar Singh
Chairman and Managing Director
DIN - 06582830

Sd/-

Navneet Kakkar
Executive Director
DIN - 08329635

Place: Navi Mumbai
Date: 5th September, 2026

Annexure to the report of the Board of directors

Annexure – A - Board Report (Form AOC-2)

[Pursuant to clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014]

1. Details of contracts or arrangements or transactions not at arm's length basis:

There were no contracts or arrangements or transactions entered during the year ended March 31, 2026, which were not at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis:

There were no material contracts or arrangements or transactions for the year ended March 31, 2026.

Thus, this disclosure is not applicable.

**For and on behalf of the Board
Olatech Solutions Limited**

Sd/-

Sd/-

**Amit Kumar Singh
Chairman and Managing Director**

**Navneet Kakkar
Executive Director**

DIN - 06582830

DIN - 08329635

Place: Navi Mumbai

Date: 5th September, 2026

Annexure - B
Form No. MR-3

SECRETARIAL AUDIT REPORT OF

OLATECH SOLUTIONS LIMITED
FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members
OLATECH SOLUTIONS LIMITED
Office No. 310, 3rd Floor, Rupa Solitaire, Millennium Business Park,
Thane-Belapur Road Mahape, Raigarh, Navi Mumbai, Maharashtra, India, 400710

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **OLATECH SOLUTIONS LIMITED (CIN: L42909MH2014PLC251672)** ('hereinafter called the Company') for financial year ended March 31, 2026 (hereinafter referred to as "**the Audit Period**"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit and as per the explanations given to us and the representations made by the Management of the Company, we hereby report that in our opinion, the Company had during the Audit Period complied with the statutory provisions listed hereunder and also that the Company had proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended March 31, 2026 according to the applicable provisions of

- I. The Companies Act, 2013 and the Rules made there under;
- II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- IV. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings, to the extent was applicable to the Company as confirmed by management;
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
 - a. The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - d. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

- e. The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018. (To the extent applicable)
- f. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- g. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not applicable to the Company during the audit period)**
- h. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **(Not applicable to the Company during the audit period)**
- i. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(Not applicable to the Company during the audit period)**
- j. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable to the Company during the audit period)**

VI. Compliances/ processes/ systems under other specific applicable Laws (as applicable to the industry) are being relied based on internal Compliances maintained by the Company.

We have also examined compliance with the applicable clauses of Secretarial Standards issued by the Institute of Company Secretaries of India and Listing Agreement entered by the Company with stock Exchange i.e., BSE during the Audit Period. Further the Company has also complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned above to the extent applicable.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, and Independent Directors. The changes in the composition of the Board of Directors that took place during the audit period were carried out in compliance with the provisions of the Act.

Adequate notices are given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that as per the explanations given to us and the representations made by the management and relied upon by us, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines.

We further report that during the audit period the Company has not undertaken events/ actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. except the following as mentioned below:

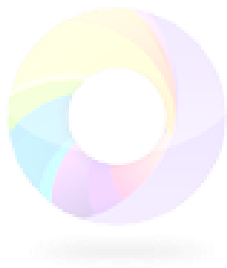
**NIKUNJ KANABAR & ASSOCIATES
COMPANY SECRETARIES**

**DATE: 05.09.2026
PLACE: MUMBAI**

Sd/-

**NIKUNJ KANABAR
PROPRIETOR
M. No. F12357& CP 27358
UDIN: F012357H001389249**

This report is to be read with our letter of even date which is annexed as 'ANNEXURE I' and forms an integral part of this report.



OLATECH SOLUTIONS

ANNEXURE – I

**To,
The Members
OLATECH SOLUTIONS LIMITED
Office No. 310, 3rd Floor, Rupa Solitaire, Millennium Business Park,
Thane-Belapur Road Mahape, Raigarh, Navi Mumbai, Maharashtra, India, 400710**

Our Secretarial Audit Report for the financial year 31st March, 2026 is to be read along with this letter

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as was considered appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis (by verifying records as was made available to us) to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts and internal Control System of the company.
4. Wherever required, more specifically with respect to the all-other applicable laws, except as stated in Secretarial Audit Report. we have obtained and relied upon the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**NIKUNJ KANABAR & ASSOCIATES
COMPANY SECRETARIES**

**DATE: 05.09.2026
PLACE: MUMBAI**

Sd/-

**NIKUNJ KANABAR
PROPRIETOR
M. No. F12357& CP 27358
UDIN: F012357H001389249**

Annexure – C
Management Discussion & Analysis Report

MANAGEMENT DISCUSSION & ANALYSIS REPORT

1. INTRODUCTION:

Our company was originally incorporated as a Private Limited under the name “Ola Traders Private Limited” under the provisions of the Companies Act, 1956 and Certificate of Incorporation was issued by the Registrar of Companies, Maharashtra, Mumbai on January 03, 2014. Subsequently, the name of our Company was changed to “Olatech Solutions Private Limited” vide Shareholders Resolution dated March 07, 2022 with Certificate of Incorporation pursuant to change of name issued as on Registrar of Companies, Maharashtra, Mumbai dated April 11, 2022. Eventually, the status of our Company was changed to Public Limited and the name of our Company was changed to “Olatech Solutions Limited” vide Special Resolution passed by the Shareholders at the Extra-Ordinary General Meeting of our Company held on April 22, 2022. The fresh Certificate of Incorporation consequent to conversion was issued on April 18, 2022 by the Registrar of Companies, Mumbai. The Corporate Identification Number of our Company is L42909MH2014PLC251672. Further the Company has issued share pursuant to Initial Public Offer (IPO) and listed on SME platform of BSE LTD on 29, August, 2022.

2. INDUSTRY STRUCTURE:

Changing economic and business conditions, rapid technology, innovation and adoption and globalization are creating an increasingly competitive market environment that is driving corporations to transform the manner in which they operate. Companies in this environment are now focusing even more on their business objectives such as revenue growth, profitability and asset efficiency.

3. INVESTMENTS/ DEVELOPMENTS:

We are increasing our reach in the industry by expanding our client base across sectors / verticals. Development of software products aiming at various sectors to improve the depth of our engagement with the industry.

4. OPPORTUNITIES AND THREATS:

Strength:

- Experienced Promoter and a well-trained employee base
- Our solutions are robust, trusted & industry proven.
- We provide a diverse range of software products across varied customer segments.
- Continue to Focus on Providing Customer Centric Services and Offerings.
- Building-up as a Professional Organization & Attracting bright talents to the company.

Opportunities:

- Vast Industrial Presence in both Public and Private Sectors
- Huge demand for Domestic services
- Avail of Low-cost, Skilled Human Resources.
- Proactive government continued thrust on reforms- Further liberalization under process.
- Increasing investment in real assets (Capacity Expanding), Inflow of FDI (Foreign Direct Investment) across Industrial sector.

Threats:

As cybersecurity threats continue to evolve and become more sophisticated, enterprise IT must remain vigilant when it comes to protecting their data and networks. Further there are global and external factors, changes in Information Technology & Security Laws, tax laws, litigation and significant changes in the Global political and economic environment exert tremendous influence on the performance of the company. The Company has laid down procedures to inform Board Members about the risk assessment and minimization procedures.

5. SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE:

The Company is engaged in the business of Data Centre, Enterprise, Telecom, and IT Software solutions in the OSS – BSS (Operations Support System and Business Support System) segment. It provides software solutions and transformation services (System Integration) to clients and have deployed own software solutions at various institutions in India and other regions also.

6. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an effective and reliable internal control system commensurate with the size of its operations. At the same time, it adheres to local statutory requirements for orderly and efficient conduct of business, safeguarding of assets, the detection and prevention of frauds and errors, adequacy and completeness of accounting records and timely preparation of reliable financial information. The efficacy of the internal checks and control systems is validated by self-audits and internal as well as statutory auditors.

7. DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:**Share Capital:**

During the year under review, there is no changes in Share capital of Company.

Reserves and Surplus:

The Reserve and Surplus of Company is Rs. 1,106.64 Lakhs as on period ended on 31st March, 2026.

Total Income:

The Company has earned total Income Rs. 2,711.74 Lakhs as on period ended on 31st March, 2026.

8. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED:

Your Company follows a policy of building strong teams of talented professionals. People remain the most valuable asset of your Company. The Company recognizes people as its most valuable asset and the Company has kept a sharp focus on Employee Engagement. The Company's Human Resources is commensurate with the size, nature and operations of the Company.

9. DETAILS OF KEY FINANCIAL RATIOS, ALONG WITH DETAILED EXPLANATIONS THEREFOR:

Particulars	Numerator	Denominator	31st March, 2026	31st March, 2025	% Change	Remarks
Current Ratio	Current Assets	Current Liabilities	1.44	4.59	-68.59%	Increase in Short term Borrowings and Trade payables.
Debt-Equity Ratio	Total Debt	Shareholders' Equity	0.51	0.13	296.52%	Increase in Borrowings during the current year Due to an increase in the CC loan limit and additional term loan taken from ICICI bank and BMW Financial Services.
Debt Service Coverage Ratio	Earnings Before Interest, tax, Depreciation & Amortisation	Total Principle+ Interest on Borrowing	1.50	2.31	-35.28%	Debt service coverage ratio is on a lower side in Current year
Return on Equity ratio (%)	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholders' Equity	0.08	0.33	-74.33%	Increase in Operational expenses and Finance costs
Inventory Turnover Ratio	Cost of goods sold	Average Inventory	1.31	2.32	-43.23%	Increase in Operational expenses
Trade Receivable Turnover Ratio	Net credit Sales	Average Trade Receivables	5.16	5.66	-8.82%	Not Applicable
Trade Payable Turnover Ratio	Net Credit Purchase	Average Trade Payables	3.37	664.83	-99.49%	Increase in Trade Payables
Net Capital Turnover Ratio	Total Sales	Average Working Capital	2.63	1.47	79.60%	Due to Increase in stock there is increase in Working Capital Turnover ratio.
Net Profit Ratio (%)	Net Profit	Net sales = Total sales - sales return	0.06	0.20	-68.52%	Increase in Operational expenses and Finance costs.
Return on Capital Employed (%)	Earnings before interest and taxes	Capital employed	0.12	0.28	-56.45%	Increase in Operational expenses and Finance costs.

10. FORWARD-LOOKING STATEMENT:

Certain statements made in the Management Discussion and Analysis Report relating to the Company's objectives, projections, outlook, expectations, estimates, and others may constitute forward-looking statements within the meaning of applicable laws and regulations. Actual results may differ from such

expectations, whether expressed or implied. Several factors could make a significant difference to our operations. These include climatic and economic conditions affecting demand and supply, government regulations and taxation, any epidemic or pandemic, and natural calamities over which we do not have any direct/indirect control.

**For and on behalf of the Board
Olatech Solutions Limited**

Sd/-

**Amit Kumar Singh
Chairman and Managing Director
DIN - 06582830**

**Place: Navi Mumbai
Date: 5th September, 2026**



Annexure – D - Board Report

Details pertaining to remuneration as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

1. The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2025-26:

Sr. No.	Name of the Director / Key Managerial Person (KMP) and Designation	Designation	% increase/ (decrease) in remuneration in the financial year 2025-26	Ratio of remuneration of each Director to median remuneration of employees
1	Amit Kumar Singh	Managing Director	92.13	26.23
2	Navneet Kakkar	Chief Executive Officer	9.09	13.65
3	Sher Bahadur Singh	Chief Financial Officer	0	0
4	Anurag Goel*	Non-Executive Independent Director	NA	NA
5	Vijay Thakkar**	Non-Executive Independent Director	NA	NA
6	Vasantiben Jayantibhai Menat	Non-Executive Independent Director	NA	NA
7	Naved Iqbal	Executive Independent Director	NA	NA
8	Nitin Patidar***	Company Secretary & Compliance Officer	NA	1.24
9	Alesha Hakim Khan****	Company Secretary & Compliance Officer	NA	1.24

* Anurag Goel has resigned from the post of Non-Executive Director w.e.f. 1st April, 2025.

**Vijay Thakkar has resigned from the post of Non-Executive Director w.e.f. 1st April, 2025.

***Nitin Patidar has resigned from the post of Company Secretary and Compliance Officer of the Company w.e.f. 1st September, 2025.

**** Alesha Hakim Khan has been appointed as Company Secretary & Compliance Officer of the Company w.e.f. 25th September, 2025.

2. The percentage increase in the median remuneration of employees of the Company in the financial year:

Median Remuneration of employees has been increased to 33.58% as compared to previous year.

3. The number of permanent employees on the rolls of Company:

As on March 31, 2026, there were 191 permanent employees on the rolls of the Company.

4. Average percentile increases already made in the salaries of employees, other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Average percentile salaries of employees, other than the managerial personnel in the last financial year has been increased by 18.40% as compared to increase of salary in the managerial remuneration by 48.18%. (The Managerial Remuneration has been increased due to their constant efforts, hard work, and dedication for development of business of Company and to achieve the magnificent growth in turnover and profit of the Company.)

5. It is affirmed that the remuneration paid is as per the remuneration policy of the Company.

Information pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014: The information required under this para will be provided on request.

In terms of Section 136 of the Act, the reports and accounts are being sent to the shareholders and others entitled thereto, excluding the said information which will be made available for inspection by the shareholders in electronic mode, up to the date of AGM. Members can inspect the same by sending an email to the Company Secretary in investor@olatechs.com

**For and on behalf of the Board
Olatech Solutions Limited**

Sd/-

**Amit Kumar Singh
Chairman and Managing Director**

DIN – 06582830

Place: Navi Mumbai

Date: 5th September, 2026

ANNEXURE –E

ANNUAL REPORT ON CSR ACTIVITIES

1. Brief outline of the CSR Policy of the Company.

Olatech Solutions Limited as a responsible corporate citizen commits itself to support the various CSR initiatives, like Vocational, Digital & Basic Quality Education, Conservation of natural resources, building basic infrastructures, etc. for the development and upliftment of underprivileged sections of the society. The Company's focus has always been to contribute to the sustainable development of society and the environment, and to make our planet more livable for future generations.

2. Composition of CSR Committee:

The amount required to be spent by the Company towards CSR activities for the financial year does not exceed ₹50 lakh. Accordingly, pursuant to the proviso to Section 135(1) of the Companies Act, 2013, the requirement for constitution of a CSR Committee is not applicable to the Company. The functions of the CSR Committee, as prescribed under Section 135 of the Act, are accordingly discharged by the Board of Directors of the Company.

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: www.olatechs.com
4. Provide the details of Impact assessment of CSR projects carried out in pursuance of Sub-rule (3) of the Rules of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): **Not Applicable (Impact assessment not applicable as per Rule 8(3) of CSR Rules, since CSR obligation does not exceed ₹10 crore).**
5. Details of the amount available for set off in pursuance of Sub-rule (3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: **Not Applicable being none.**

Sr. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set off for the financial year, if any (in Rs)
Not Applicable			

6.	Average net profit of the company as per section 135(5):		
	Financial Year	Net Profit – (Amount in Rs)	
	2024-25	5,51,48,000	
	2023-24	4,18,05,000	
	2022-23	1,64,07,000	
	Average Net profit for last three years	3,77,86,607	
	2% of Average Net profit for last three years	7,55,732	
7. (a)	Two percent of average net profit of the company as per section 135(5)		7,55,732

(b)	Surplus arising out of the CSR projects or programs or activities of the previous financial years.	NIL
(c)	Amount required to be set off for the financial year, if any	NIL
(d)	Total CSR obligation for the financial year (7a+7b-7c).	7,55,732

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.) :				
	Total Amount transferred to Unspent CSR Account as per Section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount. (in Rs.)	Date of transfer.	Name of the Fund	Amount (in Rs.)	Date of transfer.
7,57,000	NIL	NA	NA	NIL	NA

(b) Details of CSR amount spent against ongoing projects for the financial year:

1	2	3	4	5		6	7	8	9	10	11	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes /No) .	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number
NIL												

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

1	2	3	4	5		6	7	8	
Sl. No .	Name of the Project.	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No)	Location of the project		Amount Allocate d for the project (in Rs.).	Mode of Imple mentat ion Direct (Yes/ No)	Mode of Implementation - Through Implementing Agency	
				Union Territory	Distr ict			Name	CSR Registratio n number

1	Organizing health camps for women and children, providing essential healthcare services, screenings, and awareness programs.	Item (i) from the list of activities in schedule VII to the Act Organizing health camps for women and children and healthcare services.	Yes	Maharashtra	Mumbai	7,57,000	No	Swarlipi Charitable Trust	CSR00055590
	TOTAL					7,57,000			

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if applicable: N.A.

(f) Total amount spent for the Financial Year(8b+8c+8d+8e): Rs 7,57,000/-

(g) Excess amount for set off, if any:

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	7,55,732
(ii)	Total amount spent for the Financial Year	7,57,000
(iii)	Excess amount spent for the financial year [(ii)-(i)]	1,268
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	1,268

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs.).	Date of transfer.	
NIL							

(b) Details of CSR amount spent in the financial year for **ongoing projects** of the preceding financial year(s):

1.		3	4	5	6	7	8	9
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced	Project duration.	Total amount allocated for the project (in Rs.).	Amount Spent on the project in the Reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
NIL								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year : **Not Applicable being None.**

(asset-wise details).

(a) Date of creation or acquisition of the capital asset(s).

(b) Amount of CSR spent for creation or acquisition of capital asset.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). – **Not Applicable. The company has spent entire CSR obligation for FY 25-26.**

For On behalf of the Board of Directors

Olatech Solutions Limited

Sd/-

Amit Kumar Singh

Managing Director

INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF
OLATECH SOLUTIONS LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **OLATECH SOLUTIONS LIMITED** (here in after referred to as "the Company"), which comprise the Balance Sheet as at March 31, 2026, and the Statement of Profit & Loss and the Statement of Cash flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (collectively referred to as 'the standalone financial statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (herein after referred to as "the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs (financial position) of the Company as at March 31, 2026, and profits (financial performance), and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the annual report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Branches :

Uttar Pradesh- Hardoi ,Uttarakhand - dehradun, Madhya Pradesh - Bhopal, Rajasthan - Jaipur

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position,

financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Thus, Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Branches :

Uttar Pradesh- Hardoi ,Uttarakhand - dehradun, Madhya Pradesh - Bhopal, Rajasthan - Jaipur

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Sub-section (11) of Section 143 of the Act and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure-A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;

Branches :

Uttar Pradesh- Hardoi ,Uttarakhand - dehradun, Madhya Pradesh - Bhopal, Rajasthan - Jaipur

- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of written representations received from the directors as on March 31, 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164 (2) of the Act;
- f) In our opinion and according to the information and explanations given to us, we report that the remuneration paid/provided to the Directors during the year ended March 31, 2026 is in accordance with the provisions of Section 197 of Companies Act, 2013 read with Schedule V to the Act;
- g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B";
- h) With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we report that:
- i. The Company did not have any pending litigations during the year which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Company.
- iv. (a) As per the information and explanation given to us by the management, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) As per the information and explanation given to us by the management, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

Branches :

Uttar Pradesh- Hardoi ,Uttarakhand - dehradun, Madhya Pradesh - Bhopal, Rajasthan - Jaipur

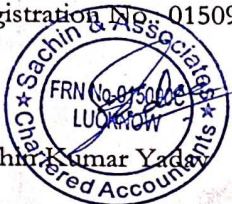
(c) On the basis of above representations, nothing has come to our notice that has cause us to believe that the above representations contained any material mis-statement.

v. Based on the information and explanation provide to us, no dividend has been declared or paid during the year by the company.

vi. Based on our examination, which include test checks, the company has used accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

As per proviso to Rule 3(1) of the Act, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For Sachin & Associates,
Chartered Accountants
Firm Registration No. 015090C



FCA Sachin Kumar Yadav
Partner
Membership No.: 411062
Place: Lucknow
Date: 15-05-2026
UDIN: 26411062IPZWRQ3196

Branches :

Uttar Pradesh- Hardoi ,Uttarakhand - dehradun, Madhya Pradesh – Bhopal, Rajasthan – Jaipur

ANNEXURE-A TO INDEPENDENT AUDITOR'S REPORT

Annexure to the Independent Auditor's Report of even date to the members of Olatech Solutions Limited, on the financial statements for the year ended 31st March 2026.

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

- (i) (A) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(b) The Company has maintained proper records showing full particulars of Intangible Assets.
 - (B) The major Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.
 - (C) According to the information and explanation given to us, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) are held in the name of the company.
 - (D) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
 - (E) According to the information and explanations given to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and the rules made thereunder. Accordingly, the provisions of clause 3(i)(e) of the Order are not applicable.
- (ii) (a) The physical verification of inventory has been conducted by the management at reasonable intervals during the year and, in our opinion, the coverage and procedure of such verification by the management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed on such verification.
(b) According to the information and explanations given to us, the Company has not been sanctioned working capital limits in excess of ₹5 crore, in aggregate, at any point of time during the year, from banks or financial institutions on the basis of security of current assets. Accordingly, the reporting requirement under clause 3(ii)(b) of the Order relating to the quarterly returns or statements filed with such banks or financial institutions is not applicable.
 - (iii) During the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties:
(A)
(a) during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to subsidiaries, joint ventures and associates.

To Whom	The aggregate amount during the year	Balance outstanding at the balance sheet date
Subsidiaries, joint ventures and associates	Rs. 1,09,91,532.71	Rs. 1,09,91,532.71

- (b) during the year the company has provided loans or provided advances in the

nature of loans, or stood guarantee, or provided security to persons other than associates, subsidiaries and joint ventures.

To Whom	The aggregate amount during the year	Balance outstanding at the balance sheet date
Parties other than subsidiaries, joint ventures and associates	Rs. 3,31,27,756.04	Rs. 3,61,62,756.04

- (B) According to the information and explanations given to us, the investments made, guarantees provided, securities given and the terms and conditions of the grant of loans and advances in the nature of loans are not prejudicial to the Company's interest.
- (C) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular.
- (D) According to the information and explanations given to us, there are no amounts overdue for more than ninety days in respect of loans and advances in the nature of loans. Accordingly, the requirement to report on whether reasonable steps have been taken for recovery of principal and interest does not arise.
- (E) According to the information and explanations given to us, no loan or advance in the nature of loan granted by the Company has fallen due during the year and has been renewed or extended, or a fresh loan has been granted to settle the overdues of existing loans given to the same parties. Accordingly, the reporting requirement under clause 3(iii)(e) of the Order is not applicable.
- (F) The Company has granted loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment.
During the year, the Company granted an unsecured loan of ₹99.50 lakh to Health Tales Hospitality Private Limited at an agreed interest rate of 12% per annum, which was repayable on demand. The said loan was subsequently converted into equity shares of the said company at the year-end.

Particulars	All Parties	Promoters	Related Parties
Repayable on Demand	₹99.50 lakh	Nil	₹99.50 lakh*
Percentage to Total Loans	22.55%	Nil	22.55%

* The above loan was converted into equity shares at the year-end.

- (iv) According to the information and explanations given to us and based on our examination of the records of the Company, the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and securities, as applicable, have been complied with.

- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services.

Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

- (vii) (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) the company has a disputed income tax demand of ₹34,11,885 (including interest/other components) for the Assessment Year 2021-22 under Section 143(3) of the Income Tax Act, 1961, arising from the difference between the returned income of ₹82,92,516 and the assessed income of ₹1,02,16,110 by the Income Tax Authorities; the matter is currently under appeal and pending final adjudication.
- (viii) According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);
- (ix) (a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;
- (b) Company is not declared willful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanations given to us and based on our examination of the records of the Company, the term loans obtained during the year were applied for the purposes for which they were obtained. Accordingly, no amount of term loan was diverted for purposes other than those for which the loans were obtained.
- (d) According to the information and explanation given to us, funds raised on short term basis have been utilized for said purposes;
- (e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
- (f) According to the information and explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, the provisions of clause 3(ix)(f) of the Order are not applicable.

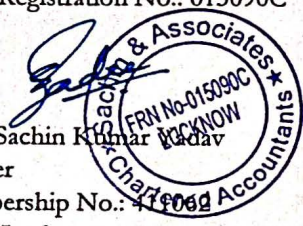
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;
- (b) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully, partially or optionally convertible debentures during the year. Accordingly, the provisions of clause 3(x)(b) of the Order are not applicable.
- (xi) (a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by us in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to the information and explanations given to us, no whistle-blower complaints were received by the Company during the year.
- (xii) Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company.
- (xiii) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the Accounting Standards and the Companies Act, 2013.
- (xiv) According to the information and explanations given to us, the Company has an internal audit system commensurate with the size and nature of its business.
- (xv) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi)(a) of the Order is not applicable.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration from the Reserve Bank of India.
- (c) The Company is not a Core Investment Company (CIC) as defined under the regulations made by the Reserve Bank of India.
- (d) According to the information and explanations given to us, the Group does not have any CIC. Accordingly, reporting under clause 3(xvi)(d) of the Order is not applicable.
- (xvii) According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year;
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets

and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) In respect of Corporate Social Responsibility (CSR) under Section 135 of the Companies Act, 2013, the Company was required to spend an amount of ₹7,55,732 towards CSR activities during the year. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has spent an amount of ₹7,77,000 towards CSR activities during the year. Accordingly, there is no unspent amount required to be transferred pursuant to the provisions of Section 135 of the Companies Act, 2013. Therefore, reporting under clause 3(xx)(a) and 3(xx)(b) of the Order is not applicable.

(xxi) In our opinion and according to the information and explanations given to us, there have been no qualifications or adverse remarks reported by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements. Accordingly, the reporting under clause (xxi) of CARO 2020 is not applicable.

For Sachin & Associates,
Chartered Accountants
Firm Registration No.: 015090C


FCA Sachin Kumar
Partner
Membership No.: 419062
Place: Lucknow
Date: 15-05-2026
UDIN: 26411062IPZWRQ3196

ANNEXURE-B TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in para 2(g) under "Report on other Legal and Regulatory Requirement" of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **OLATECH SOLUTIONS LIMITED** ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by The Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and prescribed under Section 143(10) of the Act, 2013 to the extent applicable, to an audit of internal financial controls both issued by The Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of the standalone

Branches :

Uttar Pradesh- Hardoi, Uttarakhand - dehradun, Madhya Pradesh - Bhopal, Rajasthan - Jaipur

financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and Directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India"

For Sachin & Associates,
Chartered Accountants
Firm Registration No.: 015090C



FCA Sachin Kumar
Partner
Membership No.: 411062
Place: Lucknow
Date: 15-05-2026
UDIN: 26411062IPZWRQ3196

Branches :

Uttar Pradesh- Hardoi, Uttarakhand - dehradun, Madhya Pradesh - Bhopal, Rajasthan - Jaipur

OLATECH SOLUTIONS LIMITED			
CIN: L42909MH2014PLC251672			
Office No. 310, 3rd Floor, Rupa Solitaire Millenium Business Park, Thane - Belapur Road, Mahape, Navi Mumbai - 400710			
Statement of Assets & Liabilities as on March 31, 2026			
(₹ in Lacs)			
Particulars	Note No.	As at 31st March 2026	As at 31st March 2025
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	2	445.06	445.06
Reserves and surplus	3	1,106.64	937.88
Money received against share warrants	4	440.74	440.74
		1,992.43	1,823.67
Non-current liabilities			
Long-term borrowings	5	272.12	54.58
		272.12	54.58
Current liabilities			
Short-term borrowings	6	748.03	180.91
Trade payables	7		
(A) total outstanding dues of micro enterprises and small enterprises; and			
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		1,431.33	1.62
Other current liabilities	8	47.60	78.68
Short-term provisions	9	67.09	138.85
		2,294.06	400.05
TOTAL		4,558.61	2,278.30
ASSETS			
Non-current assets			
Property,Plant and Equipment and Intangible Assets			
Property,Plant and Equipment	10	252.68	194.15
Capital work-in-progress	11	276.33	97.80
Non-current investments	12	277.10	126.50
Deferred tax assets (net)	13	5.93	2.60
Long-term loans and advances	14	400.82	-
Other Non Current Asset	15	42.05	22.86
		1,254.90	443.92
Current assets			
Inventories	16	1,505.20	242.48
Trade receivables	17	383.91	646.98
Cash and cash equivalents	18	609.92	742.82
Short-term loans and advances	19	47.93	30.35
Other current assets	20	756.73	171.74
		3,303.70	1,834.38
TOTAL		4,558.61	2,278.30
Significant accounting policies	1		
Other notes to accounts	2 - 31		
The accompanying notes are an integral part of the financial statements			
As per our report of even date			
For, Sachin & Associates	For and on behalf of the Board of Directors		
Chartered Accountants	Olatech Solutions Limited		
(FRN: 015090C)			
	Amit Kumar Singh	Naved Iqbal	
	Managing Director	Director	
FCA: Sachin Kumar Yadav	DIN: 06582830	DIN: 06685505	
Partner			
Membership No.: 411062			
Place: Lucknow			
Date: 15.05.2026	Sher Bahadur Singh	Alesha Hakim Khan	
UDIN:26411062IPZWRQ3196	Chief Financial Officer	Company Secretary	

OLATECH SOLUTIONS LIMITED CIN: L42909MH2014PLC251672 Office No. 310, 3rd Floor, Rupa Solitaire Millenium Business Park, Thane - Belapur Road, Mahape, Navi Mumbai - 400710 Statement of Cash Flows for the year ended on March 31st, 2026		
(₹ in Lacs)		
Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
Cash flows from Operating Activities		
Profit Before Taxation	225.52	551.48
Adjustments for:		-
Depreciation	46.21	16.87
Interest Income	-19.55	-14.21
Finance Cost	139.47	18.60
Operating Profit Before Working Capital Changes	391.65	572.74
Working Capital changes:		
(Increase) / Decrease in Trade Receivables	263.07	-74.37
(Increase) / Decrease in Short Term Loans & Advances	-17.58	22.78
(Increase) / Decrease in Inventories	-1,262.72	-150.94
(Increase) / Decrease in Other Current Assets	-584.99	-134.97
(Increase)/Decrease in Other Non Current Assets	-19.19	-
Increase / (Decrease) in Trade Payables	1,429.71	-
Increase / (Decrease) in Short Term Provision	-71.76	-
Increase / (Decrease) in Other Current Liabilities	-31.08	44.65
Cash generated from operations	97.11	279.89
Payment/Adjustmen on Account of Tax Expenses	-60.08	-116.70
Net Cash Flow from/(used in) Operating Activities:	37.03	163.19
Cash flows from Investing Activities		
Purchase of Property, Plant and Equipment	-283.26	-196.03
Bank Deposits (Placed)/Matured	89.98	-772.50
Purchase/(Sales) of Investments	-150.60	125.00
(Increase) / Decrease in Long-Term Loans and Advances	-400.82	-
Interest Income	19.55	14.21
Other Inflows/ (Outflow) of Cash		
Net cash used in Investing Activities	-725.15	-829.32
Cash flows from Financing Activities		
Payment of Finance Cost	-139.47	-18.60
Increase in/(Repayment) of Short term borrowing	567.13	180.91
Increase in/(Repayment) of Long term borrowing	217.54	8.79
Proceeds from Issue of Share Capital	-	12.15
Proceeds from Issue of Share Warrant	-	440.74
Other Inflow/(Outflow) of Cash		
Net cash used in Financing Activities	645.20	623.99
Net increase in Cash and Cash Equivalents	-42.92	-42.14
Cash and Cash Equivalents at beginning of period	53.73	95.87
Cash and Cash Equivalents at end of period	10.80	53.73
Cash & Cash Equivalents at the end of the year consists of Cash on Hand and Balances with Banks are as follows:		
Cash on Hand	5.62	5.80
Balance With Banks	5.18	47.93
	10.80	53.73
The accompanying notes are an integral part of the Financial Statements As per our report of even date For, Sachin & Associates Chartered Accountants (FRN: 015090C) For and on behalf of the Board of Directors Olatech Solutions Limited Amit Kumar Singh Managing Director DIN: 06582830 Naved Iqbal Director DIN: 06685505 FCA. Sachin Kumar Yadav Partner Membership No.: 411062 Place: Lucknow Date: 15.05.2026 UDIN:26411062IPZWQRQ3196 Sher Bahadur Singh Chief Financial Officer Alesha Hakim Khan Company Secretary		

OLATECH SOLUTIONS LIMITED

CIN: L42909MH2014PLC251672

1. SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026.

1) Background of the Company:

Our Company was originally incorporated as a Private Limited Company in the name of "Ola Traders Private Limited" on **January 03, 2014** under the provisions of the Companies Act, 1956 bearing Corporate Identification Number U51101MH2014PTC251672 issued by the Registrar of Companies – Maharashtra at Mumbai. Subsequently, name of our company was changed to "Olatech Solutions Private Limited" vide a fresh certificate of incorporation dated **April 11, 2022** issued by Registrar of Companies - Maharashtra at Mumbai. The status of the Company was changed to public limited and the name of our Company was changed to "Olatech Solutions Limited" vide Special Resolution passed by the shareholders at the Extra-ordinary General Meeting of our Company held on **April 22, 2022**. The fresh certificate of incorporation consequent to conversion was issued on **May 18, 2022** by the Registrar of Companies, Mumbai. The Corporate Identification Number of our Company is U51101MH2014PLC251672. The Company's registered office is at Office No. 310, 3rd Floor, Rupa Solitaire, Millenium Business Park, Thane-Belapur Road Mahape, Navi Mumbai, Raigarh, Maharashtra, India, 400710. The Company is listed on Bombay Stock Exchange.

2) Nature of Operation:

Company is engaged in IT, telecom, and enterprise software solutions in the OSS/BSS space—network monitoring (NOC tools), AAA systems, data-center infrastructure management (DCIM), ERP/CRM, cloud services, and digital marketing (SEO, SEM, SMM, AdWords, ORM, web/mobile development, media buying).

3) Statement of Significant Accounting Policies:

The accounting policies set out below have been applied consistently to the year presented in these financial statements.

Basis of Preparation of Financial Statements:

The financial statements have been prepared to comply in all material aspects with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards prescribed under section 133 of the Companies Act, 2013 (Act) read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions relating to the Act (to the extent notified) and other accounting principles generally accepted in India, to the extent applicable. The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees. The financial statements are prepared under **Division I of the Schedule III** of the Companies Act, 2013.

The financial statements are presented in Indian rupees, which is the functional currency of the country and all values are rounded off to Lacs except when otherwise indicated. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

Use of Estimates:

The preparation of the financial statements in conformity with GAAP requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amount of revenues and expense during the reporting period. Accounting estimates could change from one period to another. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods as and when the Management becomes aware of the changes in circumstances surrounding the estimates. Changes in estimates are reflected in the year in which the changes are made and, if material, their effects are disclosed in the notes to the financial statements.

Operating Cycle:

Based on the nature of products/activities of the company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

Current and Non-Current Assets:

All assets and liabilities are classified into current and non-current.

OLATECH SOLUTIONS LIMITED

CIN: L42909MH2014PLC251672

Assets:

An asset is classified as current when it satisfies any of the following criteria:

- It is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is expected to be realized within 12 months after the reporting date; or
- It is cash or cash equivalents unless it is restricted from being exchanged or used to settle a liability for at-least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities:

A liability is classified as current when it satisfies any of the following criteria:

- It is expected to be settled in the Company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is due to be settled within 12 months after the reporting date; or
- The Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Property, Plant and Equipment and Depreciation:

Property, plant and equipment are carried at cost of acquisition or construction net of recoverable taxes, trade discounts and rebates less accumulated depreciation and/or accumulated impairment loss, if any. The cost of an item of property, plant and equipment comprises its purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use; any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditures related to an item of property, plant and equipment (except land) are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. The valuation and recognition is done by keeping in view the provisions of the Accounting Standard 10 on "Accounting for Property, Plant and Equipment". None of Fixed Assets have been revalued during the Year.

Depreciation on Tangible Fixed Assets has been provided on Written down Value Method over the useful lives of Assets as prescribed in Schedule II of the Companies Act, 2013. Management has estimated the useful lives for fixed assets as follows:-

Asset Category	Useful Life
Furniture & Fixture	10 Years
Office Equipment	5 Years
Motor Car	8 Years
Computer	3 Years

Depreciation for Assets purchased/sold during a period is proportionately charged. Property, plant and equipment is eliminated from the financial statements on disposal or when no further benefit is expected from its use and disposal. Losses arising from retirement or gains or losses arising from disposal of property, plant and equipment which are carried at cost are recognized in the Statement of Profit and Loss.

Impairment of Assets:

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss if any is charged to the Profit & Loss Account in the year in which as the asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

The company found no indication that any asset may be impaired. Therefore, there was no need to determine impairment Loss.

Inventories:

Stock of Raw Materials, Stores and spare parts are valued at cost and Direct Expenses.

Stock of Finished goods and semi-finished goods are valued at cost or net realizable value whichever is lower.

Waste and scraps are accounted at estimated realizable value.

Cost of inventories is generally ascertained on the 'FIFO basis'. Finished and Work-in Progress are valued on absorption cost basis.

Construction Contracts:

This standard is not applicable to the Company.

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Investments:

Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments.

On initial recognition, all investments are measured at cost. The cost comprises of purchase price and directly acquisition charges such as brokerage, fees and duties.

Long –term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments. On disposal of investments, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit & loss.

Recognition of Revenue and Expenditure:

Revenue Recognition: Revenue is recognized as and when the economic benefits will flow to the company.

Sale of Goods:

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods, The Company collects GST on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from Revenue.

Interest:

Interest benefits are recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head “Other Income” in the statement of Profit and Loss.

All other Income and Expenditure to the extent considered receivable and payables unless specifically stated are accounted for on accrual and prudent basis.

Foreign Currency Translation:

Initial recognition: Foreign currency transactions are recorded in the reporting currency by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion: Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

Exchange Differences: Exchange differences arising on the settlement of monetary items or on reporting such monetary items of company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise.

Translation of foreign exchange transaction: Company follows AS – 11 (Revised) in respect of Foreign Currency Transaction applying the principle of most likely realizable/disbursable amount.

Forward Contracts: The Company has not entered into any forward contracts in order to hedge its foreign currency exposures.

Earnings Per Share:

Earnings Per Share (EPS) is computed in accordance with the applicable accounting standards by dividing the profit or loss attributable to equity shareholders by the weighted average number of equity shares outstanding during the reporting period.

Basic EPS is calculated using the weighted average number of equity shares outstanding during the year. Diluted EPS is calculated after considering the effects of all potentially dilutive equity shares, such as convertible securities, share options, and warrants, wherever applicable.

The weighted average number of equity shares is adjusted for events such as bonus issues, share splits, and reverse share splits, where required. If there are no potentially dilutive equity shares outstanding, diluted EPS is the same as basic EPS.

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Accounting for Taxes on Income:

Provision for current tax is made on the basis of the taxable income for the year in accordance with the provisions of the Income-tax Act, 1961.

Deferred tax is recognized on timing differences between the accounting income and taxable income for the year that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In the case of unabsorbed depreciation and carry-forward of losses, deferred tax assets are recognized only if there is virtual certainty, supported by convincing evidence, that sufficient future taxable income will be available.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. At each balance sheet date, the carrying amount of deferred tax assets and liabilities is reviewed and written down to the extent that there is no longer reasonable certainty or virtual certainty, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognized when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the balance sheet date. They are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources embodying economic benefits will be required to settle the obligation, the provision is reversed.

A **contingent liability** is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company, or a present obligation arising from past events that is not recognized because it is either not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are not recognized in the financial statements but are disclosed in the notes unless the possibility of an outflow of resources embodying economic benefits is remote.

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized. Contingent assets are assessed continuously, and if it becomes virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements in the period in which the change occurs.

Borrowing Costs:

Borrowing cost includes interest, and other ancillary costs incurred in connection with the arrangement of borrowings and are charged to revenue. Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss in the period in which they are incurred.

Prior Period Items:

Prior period items are income or expenses that arise in the current period as a result of errors or omissions in the preparation of the financial statements of one or more prior periods. Prior period items are separately disclosed in the Statement of Profit and Loss in accordance with the requirements of Accounting Standard (AS) 5 so that their impact on the current period's profit or loss can be perceived. The nature and amount of each prior period item are disclosed to the extent necessary to explain its effect on the financial statements.

Extra Ordinary Items:

The income or expenses that arise from event or transactions which are clearly distinct from the ordinary activities of the Company and are not recurring in nature are treated as extra ordinary items. The extra ordinary items if any are disclosed in the statement of profit and loss as a part of net profit or loss for the period in a manner so as the impact of the same on current profit can be perceived.

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Cash Flow Statement:

Cash flows are reported using indirect method, whereby profit before tax is adjusted for the effects transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, financing and investing activities of the Company is segregated. Cash and cash equivalents in the balance sheet comprise cash at bank, term deposits if any maturing within 12 months, cash/cheques in hand and short-term investments with an original maturity of three months or less.

Accounting for Government Grants:

The Company has not received any subsidy during the year.

Accounting for Amalgamation:

The company has not entered into any amalgamation contract in the financial year.

Leases:

There are no leases operating within the company.

Financial Reporting of Interests in Joint Ventures:

This Standard is not applicable in case of the Company as the Company has not entered into any Joint Venture.

Contingencies and Events Occurring after Balance Sheet Date:

Disclosure of contingencies if any as required by the accounting standard is furnished in the Notes on accounts.

Related Party Disclosures:

Details of related parties and transactions are disclosed in Note- 37 of the Financial statements.

Discontinuing Operations:

This standard is not applicable to our Company since the Company has not discontinued any operations during the year.

Interim Financial Reporting:

The Interim Financial Report complies with the relevant accounting standard AS-25

Director Personal Expenses:

There are no direct personal expenses debited to the profit and loss account. However, personal expenditure if included in expenses like telephone, vehicle expenses etc. are not identifiable or separate.

Regrouping/re-classification of amounts:

The figures have been grouped and classified wherever they were necessary and have been rounded off to the nearest rupee.

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Notes to Financial Statements for the period ended 31st March, 2026

Note No. 2: Share Capital

(₹ in Lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Authorised: 70,00,000 Equity Shares of Rs. 10.00/- par value (Previous year 60,00,000 Equity Shares of Rs. 10 each)	700.00	600.00
Issued, Subscribed and Paid up: 44,50,550 Equity Shares of Rs 10 each, fully paid	445.06	445.06
Total Share Capital	445.06	445.06

(a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period (No. of Shares not in lacs)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Numbers	Amount (₹ in lacs)	Numbers	Amount (₹ in lacs)
At the beginning of the year	44,50,550	445.06	43,29,000	432.90
Add: Issued during the year	-	-	1,21,550	12.16
Outstanding at the end of the year	44,50,550	445.06	44,50,550	445.06

(b) Terms/Rights attached to Equity Shares

- * The Company has only one class of Equity shares having a face value of Rs. 10/- per share.
- * Each holder of an Equity Share is entitled to one vote per share and is entitled to dividend that may be declared by the Board of Directors, which is subject to the approval of the shareholders in the Annual General Meeting, except in the case of an Interim dividend.
- * In the event of the liquidation of the Company, the holders of the equity shares be entitled to receive the remaining assets of the Company after the distribution of all preferential amounts. Such distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Equity Shareholders holding more than 5% of the equity shares along with the number of equity shares held is given below. (No. of shares not in lacs)

Name of the Shareholder	As at 31st March, 2026		As at 31st March, 2025	
	Numbers	%	Numbers	%
Amit Kumar Singh	21,23,000	47.70%	21,23,000	47.70%
Sher Bahadur Singh	3,03,400	6.82%	3,03,400	6.82%
Navneet Kakkar	3,03,400	6.82%	3,03,400	6.82%

(d) There are no shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestments. There are no shares allotted as fully paid up pursuant to contracts without payments being received in cash, or have any of the shares been bought back for a period of 5 years immediately preceding the date of the Balance

(e) Aggregate number of bonus shares issued, shares issues for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date. (No. of shares not in lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Bonus shares issued in FY 2023-24	19,89,000	19,89,000
Total	19,89,000	19,89,000

(f) Shareholding Of Promoters. (No. of Shares not in lacs)

Name of Shareholder	As at 31st March, 2026		As at 31st March, 2025	
	Numbers	%	Numbers	%
Amit Kumar Singh	21,23,800	47.72%	21,23,800	47.72%
Sher Bahadur Singh	3,03,400	6.82%	3,03,400	6.82%
Navneet Kakkar	3,03,400	6.82%	3,03,400	6.82%
Amrita Singh	60,680	1.36%	60,680	1.36%
Total	27,91,280	62.72%	27,91,280	62.72%

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Notes to the Financial statements for the period ended 31st March, 2026		
Note No. 3: Reserves and surplus		(₹ in Lacs)
Particulars	As at 31st March, 2026	As at 31st March, 2025
Securities premium		
Opening Balance	207.85	-
Add: Addition during the year	-	207.85
Less : Deletion during the year	-	
Closing Balance	207.85	207.85
Surplus		
Opening Balance	730.03	305.93
Add: Profit for the Period	168.76	424.10
Less: Bonus	-	-
Closing Balance	898.79	730.03
Balance carried to balance sheet	1,106.64	937.88
Note No. 4: Money received against share warrants		
		(₹ in Lacs)
Particulars	As at 31st March, 2026	As at 31st March, 2025
Share warrant Money		
Opening Balance	440.74	-
Add: Addition during the year	-	440.74
Less : Deletion during the year	-	-
Balance carried to balance sheet	440.74	440.74
Note No. 5: Long-term borrowings		
		(₹ in Lacs)
Particulars	As at 31st March, 2026	As at 31st March, 2025
Secured*		
Term Loan - From banks		
- ICICI Working Capital Loan	166.67	-
Term Loan - From NBFC		
- BMW Loan	82.97	-
Unsecured Loans*		
Term Loan - From NBFC		
- Tata Capital Loan	15.74	54.58
Interest Free (From Related Parties)		
- Loan from Director	6.74	-
Net Amount	272.12	54.58
Note 5.1: Details of Terms of Repayment		
a) Secured Term Loan from Banks of Rs 400 Lacs (Original Sanction) from ICICI Bank is secured against Commercial Property of the Company, Current assets being stock, debtors, etc of the Company and Personal Guarantee of Navneet Kakkar and Amit Kumar Singh. ROI 10.00% (Fluctuating). The same is repayable in 36 monthly instalment starting from June, 2025.		
b) Secured Term Loan from NBFC of Rs 98 Lacs (Original Sanction) from BMW Financial Services is hypothecated against Company's Car. ROI 10.25% (Fixed). The same is repayable in 60 monthly instalment starting from June, 2025.		
c) Unsecured Term Loan from NBFC of Rs 60 Lacs (Original Sanction) from Tata Capital at the interest rate of 15% p.a. is repayable in 36 monthly instalment starting from November 2024.		
d) (*) Amount repayable during next 12 months are included under the head "Short Term Borrowings" Note no.6		

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Notes to the Financial statements for the period ended 31st March, 2026		
Note No. 6: Short-term borrowings		(₹ in Lacs)
Particulars	As at 31st March, 2026	As at 31st March, 2025
Secured Loans:		
Loan from Banks		
- Bank Overdraft	585.29	180.91
Current Maturity of Long Term Borrowings		
-Tata Capital Loan	20.86	-
- BMW Loan	8.55	-
- ICICI Working Capital Loan	133.33	-
Net Amount	748.03	180.91
Note 6.1: Security clause		
a) Cash Credit facility of ₹300 lakhs and a Term Loan (Rundown Balance) are availed from ICICI Bank. These facilities are secured by hypothecation of current assets, including stocks and debtors, both present and future, as primary security, along with the personal guarantees of Mr. Navneet Kakkar and Amit Kumar Singh, and the commercial property of the Company. The ROI is 10% per annum (floating).		
Note No. 7: Trade Payables		(₹ in Lacs)
Particulars	As at 31st March, 2026	As at 31st March, 2025
Total outstanding dues from Micro enterprise and small enterprise	-	-
Total outstanding dues from creditors other than Micro enterprise and small enterprise	1,431.33	1.62
Total	1,431.33	1.62
Note No. 7.1: Ageing of Trade Payables		
Outstanding for following periods from due date of payment		(₹ in Lacs)
As at 31st March, 2026	MSME	Others
Less than 1 Year	-	1,431.09
1-2 Years	-	0.24
2-3 Years	-	-
More than 3 Years	-	-
Total	-	1,431.33
(₹ in Lacs)		
As at 31st March, 2025	MSME	Others
Less than 1 Year	-	1.62
1-2 Years	-	-
2-3 Years	-	-
More than 3 Years	-	-
Total	-	1.62

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Notes to the Financial statements for the period ended 31st March, 2026		
Note No. 8: Other current liabilities		(₹ in Lacs)
Particulars	As at 31st March, 2026	As at 31st March, 2025
Sundry creditors for expenses	18.94	2.31
Advance received from Customer	27.18	-
Statutory Liability Payable	0.59	76.36
Rent Payable	0.88	-
Total	47.60	78.68
Note No. 9: Short-term provisions		(₹ in Lacs)
Particulars	As at 31st March, 2026	As at 31st March, 2025
Expenses Provision	7.01	1.65
Current tax provision	60.08	137.20
Total	67.09	138.85

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Note no. 10: Property, Plant and Equipment and Intangible Assets

Particulars	Gross Block				Depreciation				Net Block	
	As at 01.04.2025	Additions	Deductions	As at 31.03.2026	As at 01.04.2025	During the year	Deductions during the year	As at 31.03.2026	As at 31.03.2026	As at 31.03.2025
<u>Property, Plant & Equipments</u>										
Office Premises	181.81	-	-	181.81	6.09	8.56	-	14.64	167.16	175.72
Furniture & Fixtures	1.96	-	-	1.96	0.94	0.26	-	1.21	0.76	1.02
Motor Vehicles	40.68	102.89	-	143.57	36.31	28.82	-	65.13	78.44	4.36
Computers and Data processing units	27.18	1.85	-	29.02	21.71	4.09	-	25.81	3.21	5.46
Office Equipment	1.50	-	-	1.50	0.80	0.13	-	0.93	0.58	0.70
Total (A)	253.13	104.74	-	357.87	65.86	41.86	-	107.72	250.14	187.27
<u>Intangible Assets</u>										
Software	10.00	-	-	10.00	3.11	4.35	-	7.46	2.54	6.89
Total (B)	10.00	-	-	10.00	3.11	4.35	-	7.46	2.54	6.89
<u>Intangible Assets under development</u>										
Capital Work in Progress	97.80	178.52	-	276.33	-	-	-	-	276.33	97.80
Total (C)	97.80	178.52	-	276.33	-	-	-	-	276.33	97.80
Grand Total (A+B+C)	360.93	283.26	-	644.19	68.97	46.21	-	115.18	529.01	291.96
Previous Year Total	67.09	293.84	-	360.93	52.10	16.87	-	68.97	291.96	14.98

Note no. 11: Capital Work In Progress

Capital Work in Progress	Amount in Capital Work in Progress for period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project in Progress	178.52	97.80	-	-	276.33
Projects temporarily suspended	-	-	-	-	-

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Notes to the Financial statements for the period ended 31st March, 2026		
Note No. 12: Non-current investments		(₹ in Lacs)
Particulars	As at 31st March, 2026	As at 31st March, 2025
<u>Unquoted Long Term, In Equity Shares</u>		
- 15,000 Equity Shares of Toybrary	1.50	1.50
- 5,00,000 Equity Shares of Greenkashi Bio Energy Private Limited	125.00	125.00
- 21,58,351 Equity Shares of Healthy Tales Hospitality Private Limited	99.50	-
- 2,500 Equity Shares of Skillsbizz Education Private Limited	0.25	-
- 8,500 Equity Shares of Olatech Digital Pvt Ltd	0.85	-
<u>Quoted Long Term, In Mutual Funds</u>		
- 50 Units of SME Growth Fund - Series Alpha	50.00	-
Net Investment	277.10	126.50
Note No. 13: Deferred Tax		(₹ in Lacs)
Particulars	As at 31st March, 2026	As at 31st March, 2025
Deferred tax assets		
Deferred tax Asset	5.93	2.60
Net deferred tax assets	5.93	2.60
Note No. 14: Long Term Loans and advances		(₹ in Lacs)
Particulars	As at 31st March, 2026	As at 31st March, 2025
Loans and advances to related parties		
Secured, considered good		-
Unsecured, considered good	400.82	-
Other loans and advances		
Unsecured, considered good	-	-
Total	400.82	-
Note No. 15: OTHER NON-CURRENT ASSETS		(₹ in Lacs)
Particulars	As at 31st March, 2026	As at 31st March, 2025
(Unsecured, Considered Good)		
Deposits	42.05	22.86
Total	42.05	22.86
Note No. 16: Inventories		(₹ in Lacs)
Particulars	As at 31st March, 2026	As at 31st March, 2025
(Valued at cost or NRV unless otherwise stated)		
Work-in-progress	1,169.56	-
Finished Goods	335.64	242.48
Total	1,505.20	242.48

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Notes to the Financial statements for the period ended 31st March, 2026		
Note No. 17: Trade receivables (₹ in Lacs)		
Particulars	As at 31st March, 2026	As at 31st March, 2025
A. Trade receivables outstanding for a period exceeding six months		
Unsecured & considered good	108.90	85.89
B. Other receivables		
Unsecured & considered good	275.01	561.09
Total	383.91	646.98
Note No. 17.1: Trade Receivables ageing schedule (₹ in Lacs)		
Particulars	As at 31st March, 2026	As at 31st March, 2025
i) Undisputed - Considered good		
Less than 6 month	275.01	561.09
6 months - 1 year	18.05	12.12
1-2 years	8.37	73.77
2-3 years	82.49	-
More than 3 years	-	-
(ii) Undisputed Trade Receivables – considered doubtful	-	-
(iii) Disputed Trade Receivables considered good	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-
Total	383.91	646.98
Note No. 18: Cash and cash equivalents (₹ in Lacs)		
Particulars	As at 31st March, 2026	As at 31st March, 2025
Balance with banks		
In Current account	5.18	47.93
In Bank OD	-	-
Cash in hand	5.62	5.80
Other Bank Balances		
Fixed Deposit with Bank (Matured within 12 months)	599.12	689.09
Total	609.92	742.82
Note No. 19: Short Term Loans and advances (₹ in Lacs)		
Particulars	As at 31st March, 2026	As at 31st March, 2025
Loans and advances to related parties:		
- Secured, considered good	-	-
- Unsecured, considered good	11.07	-
Other loans and advances:		
- Secured, considered good	-	-
- Unsecured, considered good		
- Loan to Employees	36.87	30.35
Total	47.93	30.35
Note No. 20: Other current assets (₹ in Lacs)		
Particulars	As at 31st March, 2026	As at 31st March, 2025
Balance with Revenue Authority	221.72	137.95
Accrued FD Interest	21.20	13.49
Advance to Suppliers		
- For Goods/Services	80.18	-
- For Expenses	138.94	-
Prepaid Expenses	286.17	19.91
Other advances	8.53	0.39
Total	756.73	171.74

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Notes to the Financial statements for the period ended 31st March, 2026		
Note No. 21: Revenue from operations (₹ in Lacs)		
Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Sale of services	2,615.54	1,867.17
Sale of Goods	44.50	236.92
Net revenue from operations	2,660.05	2,104.09
Note No. 22: Other income (₹ in Lacs)		
Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Interest on Fixed Deposits	19.55	14.22
Rent Income for Digital	0.25	-
Gain on Sale of Investment	-	4.47
Interest on Loan/ Advances Given	31.89	-
Discount Received	0.01	-
Other Miscellaneous Income		
Total	51.70	18.69
Note No. 23: Purchase of Stock-in-trade and Cost of Service (₹ in Lacs)		
Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Purchase of Materials	1,897.14	330.79
Add: Direct Expenses (21.1)	514.40	206.90
Total	2,411.54	537.68
Note No. 23.1: Direct Expenses (₹ in Lacs)		
Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Import and Incidental Expenses	-	0.80
Transport Charges	0.80	0.41
AMC Service Expenses	383.87	189.17
Site Engineer Expenses	48.20	16.52
Other Direct Expenses	81.53	-
Total	514.40	206.90
Note 24: Changes in inventories of finished goods work-in-progress and Stockin-Trade (₹ in Lacs)		
Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Opening Stock	242.48	91.54
Less: Closing Stock	-1,505.20	-242.48
Total	-1,262.72	-150.94
Note No. 25 Employee benefit expenses (₹ in Lacs)		
Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Salaries and Wages	627.00	619.77
Directors Remuneration	69.41	45.54
Contribution to Provident Fund and other funds	37.69	35.62
Staff welfare Expenses	11.00	8.25
Total	745.09	709.18

OLATECH SOLUTIONS LIMITED		
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Notes to the Financial statements for the period ended 31st March, 2026		
Note No. 26 Finance costs (₹ in Lacs)		
Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Interest on Car loan	8.74	-
Interest on Overdraft	15.15	11.84
Interest on Term Loan	33.51	5.97
Other Interest Cost	55.21	-
Loan Processing Fees	8.37	2.02
Other Finance Cost	18.48	1.52
Total	139.47	21.35
Note No. 27 Other expenses (₹ in Lacs)		
Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Audit Fees (Refer Note 27.1)	0.50	0.50
Rent Expenses	56.92	46.25
Travelling Expenses	26.32	30.61
Motor Car Expenses	3.96	-
Miscellaneous & Other Expenses	14.87	15.90
Insurance expenses	3.13	2.08
Repair & Maintenance	10.39	29.06
Power & Fuel	5.62	5.46
Advertising & Marketing Expenses	0.74	6.37
Rate & Taxes	0.56	2.89
Food & Beverage Expenses	8.90	8.64
Office Expenses	7.70	7.25
Hotel booking and Lodging	14.04	4.45
Postage & Courier	4.40	8.76
Foreign Currency Exchange Profit/Loss	0.35	0.07
CSR Expenses	7.77	-
Consultancy & Professional Fees	120.48	166.77
Software Development Expenses	99.26	63.28
Communication and Data Charges	1.60	1.23
Commission & Brokerage	1.99	1.16
Campaigining Expenses	17.13	36.43
	-	
Total	406.64	437.16
Note No. 27.1 Payment to Auditors (₹ in Lacs)		
Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Audit Fees	0.50	0.50

OLATECH SOLUTIONS LIMITED CIN: L42909MH2014PLC251672			
Notes to the Financial statements for the period ended 31st March, 2026			
Note No. 28: Earnings Per Share			
Particulars	For year ended 31st March, 2026	For year ended 31st March, 2025	
Profit After Tax	168.76	424.10	
Number of outstanding equity shares at the beginning of the year	44.51	43.29	
Equity Shares allotted during the year	-	1.22	
Number of shares outstanding at the year end	44.51	44.51	
Weighted Average Number of Shares Outstanding	44.51	43.82	
Basic profit per equity share in rupees of face value of INR 10 (Not in lacs)	3.79	9.68	
Diluted profit per equity share in rupees of face value of INR 10 (Not in lacs)	3.79	8.82	
Note No. 29: Related Party disclosure as required by Accounting standard (AS)-18 "Related Party Disclosures"			
A <u>Names of related parties and related party relationship</u>			
<u>Directors and Key Managerial Personnel</u>			
Mr. Amit Singh (Managing Director)			
Mr. Navneet Kakkar (Director)			
Mr. Sher Bahadur Singh (CFO)			
<u>Relatives of Key Managerial Personnel</u>			
Mrs. Meera Singh			
Mrs. Cindrella Kakkar			
Mrs. Amrita Singh			
<u>Enterprises owned or significantly influenced by Key Managerial Personnel or their relatives</u>			
Zumra Infra Services Private Limited			
<u>Subsidiary Company</u>			
Olatech Digital Solutions Private Limited			
<u>Associate Company</u>			
Skillsbiz Education Private Limited			
B.1 <u>Disclosure of Transactions with related parties</u>			
Name of Related Parties	Nature of Transactions	FY-2025-26	FY-2024-25
Mr. Amit Singh	Directors Remuneration	45.65	23.76
	Amount Outstanding	-	-
Mr. Navneet Kakkar	Directors Remuneration	23.76	21.78
	Amount Outstanding	-	-
Mr. Sher Bahadur Singh	Professional Fees	4.20	4.20
	Amount Outstanding	-	-
Mrs. Meera Singh	Salary	1.50	1.50
	Amount Outstanding	-	-

OLATECH SOLUTIONS LIMITED
CIN: L42909MH2014PLC251672
Notes to the Financial statements for the period ended 31st March, 2026
B.2 Disclosure of Transactions with related parties (on continuation to above)

Name of Related Parties	Nature of Transactions	FY-2025-26	FY-2024-25
Mrs. Cindrella Kakkar	Salary	2.26	2.25
	Amount Outstanding	-	-
Mrs. Amrita Singh	Salary	2.26	2.25
	Amount Outstanding	-	-
Zumra Infra Services Private Limited	Purchases	179.73	-
	Amount Paid	259.50	-
	Amount Outstanding (Advance given)	79.77	-
Olatech Digital Solutions Private Limited	Rent Income	0.25	-
	Amount Outstanding	0.25	-
	Advance for service	25.83	-
	Amount Outstanding (Advance for Service)	25.83	-
	Investment	0.85	-
	Amount Outstanding	-	-
Skillsbiz Education Private Limited	Investment	0.25	-
	Amount Outstanding	-	-
	Loan Given	80.00	-
	Interest on loan	4.08	-
	Amount Outstanding	84.08	-

Note

Related party relationships as per Accounting Standard 18 have been identified by the management.

The sale of services to and cost of services from related parties are in the ordinary course of business and are on terms equivalent to those that prevail in arm's length transactions.

OLATECH SOLUTIONS LIMITED
CIN: L42909MH2014PLC251672

Notes to the Financial statements for the period ended 31st March, 2026

Note No. 30: Additional Regulatory Information

- 1) No charges or satisfaction of charges are yet to be registered with registrar of companies beyond the statutory period.
- 2) The title deeds of all the immovable properties are held in the name of the Company.
- 3) The company has not revalued its property or Plant and Equipment during the financial year.
- 4) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under.
- 5) The Company has not surrendered or disclosed any amount as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 6) The company did not enter into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year.
- 7) The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person or entity, including foreign entities ("Intermediaries") with the understanding (whether recorded in writing or otherwise) that the Intermediary shall, whether, directly or indirectly lend or invest in other persons/entities identified in any manner whatsoever by or on behalf of the Company ('ultimate beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 8) The Company has not received any funds from person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether('ultimate beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries recorded in writing or otherwise) that the company shall, whether, directly or indirectly lend or invest in other persons/entities identified in any manner whatsoever by or on behalf of the funding party.
- 9) The company is not declared a wilful defaulter by any bank or Financial Institution or other lender.
- 10) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of layers) Rule, 2017.
- 11) Balances of Sundry Debtors, Loan & Advances and Sundry Creditors are subject to confirmation and reconciliation.
- 12) Previous Year Figures have been regrouped or rearranged wherever considered necessary.
- 13) The Company has not traded or invested in Crypto currency or Virtual Currency during the year.
- 14) The Company has utilized the borrowings received from banks and financial institutions for the purpose for which it was taken during the year.

OLATECH SOLUTIONS LIMITED						
CIN: L42909MH2014PLC251672						
Notes to the Financial statements for the period ended 31st March, 2026						
Note No. 31: Ratio analysis and its elements						
Particulars	Numerator	Denominator	As at 31st March, 2026	As at 31st March, 2025	% Change	Reason for movements (if movement is more than 25%)
Current Ratio	Current Assets	Current Liabilities (Including Current Maturities of Long term Debt)	1.44	4.59	-68.59%	Increase in Short term Borrowings and Trade payables
Debt-Equity Ratio	Total Debt	Shareholder's Equity	0.51	0.13	296.52%	Increase in Borrowings during the current year
Debt Service Coverage Ratio	Earnings Before Interest, tax, Depreciation & Amortisation	Total Principal + Interest on Borrowings	1.50	2.31	-35.28%	Due to an increase in the CC loan limit and additional term loan taken from ICICI bank and BMW Financial Services, the debt service coverage ratio is on a lower side in Current year
Return on Equity Ratio	Earnings After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.08	0.33	-74.33%	Increase in Operational expenses and Finance costs
Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	1.31	2.32	-43.23%	Increase in Operational expenses
Trade Receivables Turnover Ratio	Net Credit Sales	Average Trade Receivables	5.16	5.66	-8.82%	Not Applicable
Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	3.37	664.83	-99.49%	Increase in Trade Payables
Working Capital Turnover Ratio	Net Sales	Working Capital	2.63	1.47	79.60%	Due to Increase in Stock there is increase in Working Capital Turnover ratio
Net Profit Ratio	Net Profit	Net Sales	0.06	0.20	-68.52%	Increase in Operational expenses and Finance costs
Return on Capital Employed	Earnings before Interest and taxes	Capital Employed	0.12	0.28	-56.45%	Increase in Operational expenses and Finance costs
As per our report of even date For, Sachin & Associates Chartered Accountants (FRN: 015090C) FCA. Sachin Kumar Yadav Partner Membership No.: 411062 Place: Lucknow Date:15.05.2026						
For and on behalf of the Board of Directors Olatech Solutions Limited Amit Kumar Singh Managing Director DIN: 06582830 Naved Iqbal Director DIN: 06685505 Sher Bahadur Singh Chief Financial Officer Alesha Hakim Khan Company Secretary						

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF OLATECH SOLUTIONS LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of **OLATECH SOLUTIONS LIMITED** (hereinafter referred to as "the Holding Company") and its Subsidiary (the Holding Company and its Subsidiary together referred to as "the Group") which comprise the Consolidated Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial statements and on the other financial information of the subsidiary, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the Consolidated State of Affairs of the Group as at March 31, 2026, the Consolidated Profit, their Consolidated Cash Flows and for the year ended on that date.

Basis of Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Statements.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Board's Report but does not include the Consolidated Financial Statements and our auditor's report thereon.

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Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Management and Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the Consolidated Financial position, Consolidated Financial performance and Consolidated Cash Flows of the Group in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of Consolidated Financial Statements by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Thus, the respective Board of Directors of the companies included in the Group are also responsible for overseeing financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

1. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

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2. As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the Consolidated Financial Statements of such entities included in the Consolidated Financial Statements of which we are the independent auditors. For the other entities included in the Consolidated Financial Statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
3. We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Statements of which we are independent auditors regarding,

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among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

4. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We did not audit the financial statements of subsidiary whose Financial Statements include total assets of Rs. 44.24 Lakhs as at March 31, 2026 and total revenue of Rs. 102.49 Lakhs for the year ended on that date, as considered in the preparation of the consolidated financial statements.

These Financial Statements and other financial information have been audited by other auditors, of which financial statements, other financial information and auditors' reports have been furnished to us by the Management. Our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, and our report in terms of sub-section (3) of section 143 of the Act, in so far as it relates to the aforesaid subsidiary, is based solely on the reports of the other auditor.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

Report on Other Legal and Regulatory Requirements

As required by the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/"CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's Report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company, its subsidiary and its associate included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

As required by Section 143(3) of the Act, based on our audit and on the consideration of report of the other auditors on separate financial statements and the other financial information of subsidiaries and associate as noted in the 'other matter' we report, to the extent applicable, that:

- (a) We/the other auditor's whose report we have relied upon have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidation of the financial statements have been kept so far as it appears from our examination of those books and report of other auditor;
- (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit & Loss including the Statement of Other Comprehensive Income, Consolidated Cash Flow Statement and Consolidated Statement of Changes in Equity dealt with by in this Report are in agreement with the books of accounts maintained for the purpose of preparation of the Consolidated Financial Statements;

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- (d) The aforesaid the Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2026 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors who are appointed under section 139 of the Act, of its subsidiary company in India, none of the directors of the Group's companies, incorporated in India, is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls with reference to Consolidated Financial Statements of the Holding Company its subsidiary companies incorporated in India, and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" to this report.
- (g) In our opinion and according to the information and explanations given to us by the management of the Holding Company, we report that the remuneration paid/provided to the Directors during the year ended March 31, 2026 is in accordance with the provisions of Section 197 of Companies Act, 2013 read with Schedule V to the Act.

Based on the consideration of reports of other statutory auditor of the subsidiary incorporated in India, the managerial remuneration for the year ended March 31, 2026 has been paid/provided by the subsidiary incorporated in India to its directors in accordance with the provisions of section 197 read with Schedule V to the Act.

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditors on separate financial statements as also the other financial information of the subsidiary as noted in the 'Other matters' paragraph:
- (i). The Group did not have any pending litigations on its financial position in its Consolidated Financial Statements;
- (ii). The Group has made provision, as required under the applicable law or accounting standards for material foreseeable losses, if any, on long-term contracts including derivative contracts; and;
- (iii). There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group.
- (iv).
 - i. The respective managements of the Holding Company and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries respectively that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested either from borrowed funds or share premium or any other sources or kind of funds by the Holding Company or subsidiary to or in any other person or entity, including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by

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or on behalf of the respective Holding Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries:

- ii. The respective managements of the Holding Company and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries respectively that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the respective Holding Company or any of such subsidiaries from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of such subsidiaries shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- iii. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us and those performed by the auditors of the subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our or other auditors' notice that has caused us or the other auditors to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

(v). Since the Company has not declared / paid any dividend during the year, Section 123 of the Act is not applicable.

(vi). Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended 31 March, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the companies (Accounts) Rule, 2014 is applicable from 01 April, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per statutory requirements for recorded retention is not applicable for the financial year ended 31 March, 2026.

For Sachin & Associates,
Chartered Accountants
Firm Registration No: 015090C



FCA Sachin Kumar Yadav
Partner
Membership No.: 411062
UDIN: 26411062WPYUMR1371
Place: Lucknow
Date: 15-05-2026

Branches :

Uttar Pradesh- Hardoi, Uttarakhand - dehradun, Madhya Pradesh - Bhopal, Rajasthan - Jaipur

“Annexure A” to Independent Auditor’s Report

The Annexure referred to in paragraph 2(f) under ‘Report on Other Legal and Regulatory Requirements’ in the Independent Auditors’ Report.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

In conjunction with our audit of the Consolidated Financial Statements of OLATECH SOLUTIONS LIMITED (hereinafter referred to as “the Holding Company”) as of and for the year ended March 31, 2026, we have audited the internal financial controls with reference to Consolidated Financial Statements of the Holding Company and its subsidiary (the Holding Company and its subsidiary together referred to as “the Group”), which are companies incorporated in India, as of that date.

Management’s Responsibility for Internal Financial Controls

The Management and Board of Directors of the companies included in the Group, which are companies incorporated in India, is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI) (the “Guidance Note”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Holding Company’s internal financial controls with reference to Consolidated Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether internal financial controls with reference to Consolidated Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the internal financial controls with reference to Consolidated Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Consolidated Financial Statements included obtaining an understanding of internal financial controls with reference to Consolidated Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error.

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We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to Consolidated Financial Statements.

Meaning of Internal Financial Controls with Reference to Consolidated Financial Statements

A Company's internal financial control with reference to Consolidated Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to Consolidated Financial Statements includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Consolidated Financial Statements.

Inherent Limitations of Internal Financial Controls with Reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to Consolidated Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Consolidated Financial Statements to future periods are subject to the risk that the internal financial control with reference to Consolidated Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Group, which are companies incorporated in India, have, maintained in all material respects, an internal financial controls with reference to Consolidated Financial Statements and such internal financial controls with reference to Consolidated Financial Statements were operating effectively as at March 31, 2026, based on the internal control with reference to Consolidated Financial Statements criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note.

Other Matters

Our aforesaid report under section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to Consolidated Financial Statements of the Holding Company, in so far as it relates to subsidiary, which is incorporated in India, is based on the corresponding reports of the

Branches :

Uttar Pradesh- Hardoi, Uttarakhand - dehradun, Madhya Pradesh - Bhopal, Rajasthan - Jaipur

SACHIN & ASSOCIATES
CHARTERED ACCOUNTANTS



1st Floor, Prem Bazar, Nishatganj,
Lucknow-226006, Uttar Pradesh
M: 9839113666, 9628316601
Email: syassociates09@gmail.com

auditors of such company.

For Sachin & Associates,
Chartered Accountants
Firm Registration No.: 015090C



FCA Sachin Kumar Yadav
Partner
Membership No.: 411062
UDIN: 26411062WPYUMR1371
Place: Lucknow
Date: 15-05-2026

Branches :

Uttar Pradesh- Hardoi ,Uttarakhand - dehradun, Madhya Pradesh - Bhopal, Rajasthan - Jaipur

OLATECH SOLUTIONS LIMITED CIN: L42909MH2014PLC251672 Office No. 310, 3rd Floor, Rupa Solitaire Millenium Business Park, Thane - Belapur Road, Mahape, Navi Mumbai - 400710 Statement of Consolidated Assets & Liabilities as on March 31, 2026			
(₹ in Lacs)			
Particulars		As at 31st March, 2026	As at 31st March, 2025
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	2	445.06	445.06
Reserves and surplus	3	1,101.58	937.88
Money received against share warrants	4	440.74	440.74
		1,987.37	1,823.67
Minority Interest	5	0.50	-
Non-current liabilities			
Long-term borrowings	6	277.28	54.58
		277.28	54.58
Current liabilities			
Short-term borrowings	7	748.03	180.91
Trade payables	8		
(A) total outstanding dues of micro enterprises and small enterprises; and		1,431.33	1.62
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.			
Other current liabilities	9	51.10	78.68
Short-term provisions	10	74.81	138.85
		2,305.27	400.05
TOTAL		4,570.42	2,278.30
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	11	252.68	194.15
Capital work-in-progress	12	276.33	97.80
Non-current investments	13	269.19	126.50
Deferred tax assets (net)	14	5.93	2.60
Long-term loans and advances	15	400.82	-
Other Non Current Asset	16	42.05	22.86
		1,246.99	443.92
Current assets			
Inventories	17	1,505.20	242.48
Trade receivables	18	384.81	646.98
Cash and cash equivalents	19	617.56	742.82
Short-term loans and advances	20	51.53	30.35
Other current assets	21	764.33	171.74
		3,323.43	1,834.38
TOTAL		4,570.42	2,278.30
Significant accounting policies	1		
Other notes to accounts	2-32		
The accompanying notes are an integral part of the Financial Statements As per our report of even date For, Sachin & Associates Chartered Accountants (FRN: 015090C) FCA. Sachin Kumar Yadav Partner Membership No.: 411062 Place: Lucknow Date: 15.05.2026 UDIN: 26411062WPYUMR1371			
For and on behalf of the Board of Directors Olatech Solutions Limited Amit Kumar Singh Managing Director DIN: 06582830 Sher Bahadur Singh Chief Financial Officer Naved Iqbal Director DIN: 06685505 Alesha Hakim Khan Company Secretary			

OLATECH SOLUTIONS LIMITED CIN: L42909MH2014PLC251672 Office No. 310, 3rd Floor, Rupa Solitaire Millenium Business Park, Thane - Belapur Road, Mahape, Navi Mumbai - 400710 Statement of Consolidated Profit and Loss for the year ended 31st March, 2026			
(₹ in Lacs)			
Particulars		For year ended 31st March 2026	For year ended 31st March 2025
Revenue			
Revenue from operations	22	2,762.54	2,104.09
Other income	23	51.73	18.69
Total Income		2,814.27	2,122.78
Expenses			
Purchase of stock-in-trade and Cost of Service	24	2,424.63	537.68
Changes in inventories of finished goods work-in-progress and Stockin-Trade	25	-1,262.72	-150.94
Employee benefit expenses	26	795.46	706.77
Finance costs	27	139.55	19.83
Depreciation and amortization expenses	11	46.21	16.87
Other expenses	28	444.41	441.09
Total expenses		2,587.54	1,571.30
Profit before exceptional, extraordinary and prior period items and tax		226.73	551.48
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		226.73	551.48
Extraordinary items		-	-
Prior period item		-	-
Profit before tax		226.73	551.48
Tax expenses			
Current tax		60.40	137.20
Deferred tax		-3.33	1.31
Excess/short provision relating earlier year tax		-	-11.13
Profit(Loss) for the period		169.65	424.10
Add: Share of Profit/(Loss) from Associate Company		-7.06	-
Net Profit/(Loss) Transferred to Reserve & Surplus		162.59	424.10
Earning per share	29		
Basic		3.65	9.68
Diluted		3.00	8.82
Significant accounting policies	1		
Other notes to accounts	2-32		
The accompanying notes are an integral part of the financial statements As per our report of even date For, Sachin & Associates Chartered Accountants (FRN: 015090C) FCA. Sachin Kumar Yadav Partner Membership No.: 411062 Place: Lucknow Date: 15.05.2026 UDIN:26411062WPYUMR For and on behalf of the Board of Directors Olatech Solutions Limited Amit Kumar Singh Managing Director DIN: 06582830 Naved Iqbal Director DIN: 06685505 Sher Bahadur Singh Chief Financial Officer Alesha Hakim Khan Company Secretary			

OLATECH SOLUTIONS LIMITED CIN: L42909MH2014PLC251672 Office No. 310, 3rd Floor, Rupa Solitaire Millenium Business Park, Thane - Belapur Road, Mahape, Navi Mumbai - 400710 Statement of Consolidated Cash Flows for the year ended on March 31st, 2026		
(₹ in Lacs)		
Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
Cash flows from Operating Activities		
Profit Before Taxation	226.73	551.48
Adjustments for:		-
Depreciation	46.21	16.87
Interest Income	-51.44	-14.21
Finance Cost	139.55	18.60
Operating Profit Before Working Capital Changes	361.05	572.74
Working Capital changes:		
(Increase) / Decrease in Trade Receivables	262.18	-74.37
(Increase) / Decrease in Short Term Loans & Advances	-21.18	22.78
(Increase) / Decrease in Inventories	-1,262.72	-150.94
(Increase) / Decrease in Other Current Assets	-592.60	-134.97
(Increase)/Decrease in Other Non Current Assets	-19.19	-
Increase / (Decrease) in Trade Payables	1,429.71	-
Increase / (Decrease) in Short Term Provision	-64.04	-
Increase / (Decrease) in Other Current Liabilities	-27.58	44.65
Change in Reserves and surplus due to Consolidation	1.61	-
Cash generated from operations	67.25	279.89
Payment/Adjustmen on Account of Tax Expenses	-60.40	-116.70
Net Cash Flow from/(used in) Operating Activities:	6.85	163.19
Cash flows from Investing Activities		
Purchase of Property, Plant and Equipment	-283.26	-196.03
Bank Deposits (Placed)/Matured	89.98	-772.50
Purchase/(Sales) of Investments	-142.69	125.00
Interest Income	51.44	14.21
Profit/(Loss) from Investment in Associate	-7.06	-
Net cash used in Investing Activities	-291.60	-829.32
Cash flows from Financing Activities		
Payment of Finance Cost	-139.55	-18.60
(Increase) / Decrease in Long Term Loans & Advances	-400.82	
Increase in/(Repayment) of Short term borrowing	567.13	180.91
Increase in/(Repayment) of Long term borrowing	222.70	8.79
Proceeds from Issue of Share Capital	-	12.15
Proceeds from Issue of Share Warrant	-	440.74
Net cash used in Financing Activities	249.46	623.99
Net increase in Cash and Cash Equivalents	-35.29	-42.14
Cash and Cash Equivalents at beginning of period	53.73	95.87
Cash and Cash Equivalents at end of period	18.44	53.73
Cash & Cash Equivalents at the end of the year consists of Cash on Hand and Balances with Banks are as follows:		
Cash on Hand	6.62	5.80
Balance With Banks	11.82	47.93
	18.44	53.73
The accompanying notes are an integral part of the Financial Statements As per our report of even date For, Sachin & Associates Chartered Accountants (FRN: 015090C) FCA. Sachin Kumar Yadav Partner Membership No.: 411062 Place: Lucknow Date: 15.05.2026 UDIN:26411062WPYUMR1371		
For and on behalf of the Board of Directors Olatech Solutions Limited Amit Kumar Singh Managing Director DIN: 06582830 Sher Bahadur Singh Chief Financial Officer		
Naved Iqbal Director DIN: 06685505 Alesha Hakim Khan Company Secretary		

OLATECH SOLUTIONS LIMITED

CIN: L42909MH2014PLC251672

1. SIGNIFICANT ACCOUNTING POLICIES AND CONSOLIDATED NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026.

1) Background of the Company:

Our Company was originally incorporated as a Private Limited Company in the name of "Ola Traders Private Limited" on **January 03, 2014** under the provisions of the Companies Act, 1956 bearing Corporate Identification Number U51101MH2014PTC251672 issued by the Registrar of Companies – Maharashtra at Mumbai. Subsequently, name of our company was changed to "Olatech Solutions Private Limited" vide a fresh certificate of incorporation dated **April 11, 2022** issued by Registrar of Companies - Maharashtra at Mumbai. The status of the Company was changed to public limited and the name of our Company was changed to "Olatech Solutions Limited" vide Special Resolution passed by the shareholders at the Extra-ordinary General Meeting of our Company held on **April 22, 2022**. The fresh certificate of incorporation consequent to conversion was issued on **May 18, 2022** by the Registrar of Companies, Mumbai. The Corporate Identification Number of our Company is U51101MH2014PLC251672. The Company's registered office is at Office No. 310, 3rd Floor, Rupa Solitaire, Millenium Business Park, Thane-Belapur Road Mahape, Navi Mumbai, Raigarh, Maharashtra, India, 400710. The Company is listed on Bombay Stock Exchange.

2) Nature of Operation:

Company is engaged in IT, telecom, and enterprise software solutions in the OSS/BSS space—network monitoring (NOC tools), AAA systems, data-center infrastructure management (DCIM), ERP/CRM, cloud services, and digital marketing (SEO, SEM, SMM, AdWords, ORM, web/mobile development, media buying).

3) Basis of Preparation of Consolidated Financial Statements:

The financial statements have been prepared to comply in all material aspects with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards prescribed under section 133 of the Companies Act, 2013 (Act) read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions relating to the Act (to the extent notified) and other accounting principles generally accepted in India, to the extent applicable. The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are prepared under Division I of the Schedule III of the Companies Act, 2013. The financial statements are presented in Indian rupees, which is the functional currency of the country and all values are rounded off to Lacs except when otherwise indicated.

4) Consolidation:

a) Principles of Consolidation:

The Consolidated Financial Statements ("CFS") relate to "Olatech Solutions Limited" ("the Company"), its subsidiary company "Olatech Digital Solutions Private Limited" and its associate company "SkillsBizz". The Consolidated Financial Statements have been prepared in accordance with **Accounting Standard (AS) 21 – Consolidated Financial Statements** and **Accounting Standard (AS) 23 – Accounting for Investments in Associates in Consolidated Financial Statements**, as notified under the Companies (Accounting Standards) Rules, 2021.

The Consolidated Financial Statements are prepared on the basis of the financial statements of the Company, its subsidiary and its associate company, which are drawn up to the same reporting date.

b) Subsidiaries:

A subsidiary is an enterprise that is controlled by the Company.

The financial statements of the subsidiary companies have been combined on a **line-by-line basis** by adding together the book values of like items of assets, liabilities, income and expenses after eliminating intra-group balances, intra-group transactions and unrealized profits or losses in accordance with AS 21.

The excess or deficiency of the cost of investment in a subsidiary over the Company's portion of equity in the subsidiary at the date on which the investment is made is recognized as **Goodwill** or **Capital Reserve**, respectively.

OLATECH SOLUTIONS LIMITED

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c) Investment in Associates:

An associate is an enterprise in which the Company has **significant influence** and which is neither a subsidiary nor a joint venture.

Significant influence is normally evidenced by ownership, directly or indirectly, of **20% or more of the voting power**, unless it can be clearly demonstrated that this is not the case.

Investments in associates have been accounted for using the **equity method** in accordance with **AS 23**.

Under the equity method, the investment is initially recorded at cost and thereafter adjusted to recognize the Company's share of the post-acquisition profits or losses of the associate. The carrying amount of the investment is correspondingly increased or decreased.

Dividends received from associates reduce the carrying amount of the investment.

d) Goodwill/Capital Reserve:

The difference between the cost of investment in a subsidiary and the Company's share in the net assets of the subsidiary at the date of acquisition is recognized in the Consolidated Financial Statements as follows:

- Where the cost exceeds the Company's share in the net assets acquired, the difference is recognized as **Goodwill on Consolidation**.
- Where the Company's share in the net assets acquired exceeds the cost of investment, the difference is recognized as **Capital Reserve**.

e) Minority Interest:

Minority Interest represents the proportion of net assets and net profit or loss attributable to shareholders other than the Company.

Minority Interest is disclosed separately in the Consolidated Balance Sheet and the Consolidated Statement of Profit and Loss.

f) Intra-group Transactions:

All material intra-group balances, transactions, income and expenses are eliminated in full in the preparation of the Consolidated Financial Statements.

Unrealized profits arising from intra-group transactions are eliminated to the extent they are not realized from transactions with external parties.

Unrealized losses are also eliminated unless they represent a permanent diminution in the value of the asset.

g) Uniform Accounting Policies:

The Consolidated Financial Statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances.

Where it has not been practicable to use uniform accounting policies, the fact together with the proportion of items in the Consolidated Financial Statements to which different accounting policies have been applied has been disclosed.

h) Reporting Dates:

The financial statements of the Company and its subsidiaries used in consolidation are drawn up to the same reporting date.

Where financial statements of subsidiaries are prepared as of a different reporting date, adjustments are made for the effects of significant transactions or other events occurring between the reporting dates.

i) Elimination of Investment:

The carrying amount of the Company's investment in each subsidiary is eliminated against the Company's share in the equity of the subsidiary as at the date on which the investment was made.

j) Unrealized Profits with Associates:

Unrealized profits and losses arising from transactions between the Company and its associates are eliminated to the extent of the Company's interest in the associate.

OLATECH SOLUTIONS LIMITED

CIN: L42909MH2014PLC251672

k) Consolidate Profit and Loss:

The Consolidated Statement of Profit and Loss includes:

- The Company's share of income and expenses of the subsidiaries after eliminating intra-group transactions.
- The Company's share of profit or loss of associates accounted for under the equity method.

l) Presentation:

The Consolidated Financial Statements are prepared to present the financial position and operating results of the Company and its subsidiaries as if they were a single economic entity.

Investments in associates are presented using the equity method as prescribed under AS 23.

- 5) Investment other than in subsidiary has been accounted as per Accounting Standard (AS) 13 on "Accounting for Investments".

6) Statement of Significant Accounting Policies:

The accounting policies set out below have been applied consistently to the year presented in these Consolidated financial statements.

Basis of Preparation of Financial Statements:

The financial statements have been prepared to comply in all material aspects with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards prescribed under section 133 of the Companies Act, 2013 (Act) read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions relating to the Act (to the extent notified) and other accounting principles generally accepted in India, to the extent applicable. The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees. The financial statements are prepared under **Division I of the Schedule III** of the Companies Act, 2013.

The financial statements are presented in Indian rupees, which is the functional currency of the country and all values are rounded off to Lacs except when otherwise indicated.

Use of Estimates:

The preparation of the financial statements in conformity with GAAP requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amount of revenues and expense during the reporting period. Accounting estimates could change from one period to another. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods as and when the Management becomes aware of the changes in circumstances surrounding the estimates. Changes in estimates are reflected in the year in which the changes are made and, if material, their effects are disclosed in the notes to the financial statements.

Operating Cycle:

Based on the nature of products/activities of the company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

Current and Non-Current Assets:

All assets and liabilities are classified into current and non-current.

Assets:

An asset is classified as current when it satisfies any of the following criteria:

- a) It is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
- b) It is held primarily for the purpose of being traded;
- c) It is expected to be realized within 12 months after the reporting date; or
- d) It is cash or cash equivalents unless it is restricted from being exchanged or used to settle a liability for at-least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

OLATECH SOLUTIONS LIMITED

CIN: L42909MH2014PLC251672

Liabilities:

A liability is classified as current when it satisfies any of the following criteria:

- It is expected to be settled in the Company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is due to be settled within 12 months after the reporting date; or
- The Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Property, Plant and Equipment and Depreciation:

Property, plant and equipment are carried at cost of acquisition or construction net of recoverable taxes, trade discounts and rebates less accumulated depreciation and/or accumulated impairment loss, if any. The cost of an item of property, plant and equipment comprises its purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use; any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditures related to an item of property, plant and equipment (except land) are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. The valuation and recognition is done by keeping in view the provisions of the Accounting Standard 10 on "Accounting for Property, Plant and Equipment". None of Fixed Assets have been revalued during the Year.

Depreciation on Tangible Fixed Assets has been provided on Written down Value Method over the useful lives of Assets as prescribed in Schedule II of the Companies Act, 2013. Management has estimated the useful lives for fixed assets as follows:-

Asset Category	Useful Life
Furniture & Fixture	10 Years
Office Equipment	5 Years
Motor Car	8 Years
Computer	3 Years

Depreciation for Assets purchased/sold during a period is proportionately charged. Property, plant and equipment is eliminated from the financial statements on disposal or when no further benefit is expected from its use and disposal. Losses arising from retirement or gains or losses arising from disposal of property, plant and equipment which are carried at cost are recognized in the Statement of Profit and Loss.

Impairment of Assets:

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss if any is charged to the Profit & Loss Account in the year in which as the asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

The company found no indication that any asset may be impaired. Therefore, there was no need to determine impairment Loss.

Inventories:

Stock of Raw Materials, Stores and spare parts are valued at cost and Direct Expenses.

Stock of Finished goods and semi-finished goods are valued at cost or net realizable value whichever is lower.

Waste and scraps are accounted at estimated realizable value.

Cost of inventories is generally ascertained on the 'FIFO basis'. Finished and Work-in Progress are valued on absorption cost basis.

Construction Contracts:

This standard is not applicable to the Company.

OLATECH SOLUTIONS LIMITED

CIN: L42909MH2014PLC251672

Investments:

Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long term investments.

On initial recognition, all investments are measured at cost. The cost comprises of purchase price and directly acquisition charges such as brokerage, fees and duties.

Long –term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments. On disposal of investments, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit & loss.

Recognition of Revenue and Expenditure:

Revenue Recognition: Revenue is recognized as and when the economic benefits will flow to the company.

Sale of Goods:

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods, The Company collects GST on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from Revenue.

Interest:

Interest benefits are recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head “Other Income” in the statement of Profit and Loss.

All other Income and Expenditure to the extent considered receivable and payables unless specifically stated are accounted for on accrual and prudent basis.

Foreign Currency Translation:

Initial recognition: Foreign currency transactions are recorded in the reporting currency by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion: Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

Exchange Differences: Exchange differences arising on the settlement of monetary items or on reporting such monetary items of company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise.

Translation of foreign exchange transaction: Company follows AS – 11 (Revised) in respect of Foreign Currency Transaction applying the principle of most likely realizable/disbursable amount.

Forward Contracts: The Company has not entered into any forward contracts in order to hedge its foreign currency exposures.

Earnings Per Share:

Earnings Per Share (EPS) is computed in accordance with the applicable accounting standards by dividing the profit or loss attributable to equity shareholders by the weighted average number of equity shares outstanding during the reporting period.

Basic EPS is calculated using the weighted average number of equity shares outstanding during the year. Diluted EPS is calculated after considering the effects of all potentially dilutive equity shares, such as convertible securities, share options, and warrants, wherever applicable.

The weighted average number of equity shares is adjusted for events such as bonus issues, share splits, and reverse share splits, where required. If there are no potentially dilutive equity shares outstanding, diluted EPS is the same as basic EPS.

OLATECH SOLUTIONS LIMITED

CIN: L42909MH2014PLC251672

Accounting for Taxes on Income:

Provision for current tax is made on the basis of the taxable income for the year in accordance with the provisions of the Income-tax Act, 1961.

Deferred tax is recognized on timing differences between the accounting income and taxable income for the year that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In the case of unabsorbed depreciation and carry-forward of losses, deferred tax assets are recognized only if there is virtual certainty, supported by convincing evidence, that sufficient future taxable income will be available.

Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. At each balance sheet date, the carrying amount of deferred tax assets and liabilities is reviewed and written down to the extent that there is no longer reasonable certainty or virtual certainty, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognized when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the balance sheet date. They are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources embodying economic benefits will be required to settle the obligation, the provision is reversed.

A **contingent liability** is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company, or a present obligation arising from past events that is not recognized because it is either not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are not recognized in the financial statements but are disclosed in the notes unless the possibility of an outflow of resources embodying economic benefits is remote.

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized. Contingent assets are assessed continuously, and if it becomes virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements in the period in which the change occurs.

Borrowing Costs:

Borrowing cost includes interest, and other ancillary costs incurred in connection with the arrangement of borrowings and are charged to revenue. Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss in the period in which they are incurred.

Prior Period Items:

Prior period items are income or expenses that arise in the current period as a result of errors or omissions in the preparation of the financial statements of one or more prior periods. Prior period items are separately disclosed in the Statement of Profit and Loss in accordance with the requirements of Accounting Standard (AS) 5 so that their impact on the current period's profit or loss can be perceived. The nature and amount of each prior period item are disclosed to the extent necessary to explain its effect on the financial statements.

Extra Ordinary Items:

The income or expenses that arise from event or transactions which are clearly distinct from the ordinary activities of the Company and are not recurring in nature are treated as extra ordinary items. The extra ordinary items if any are disclosed in the statement of profit and loss as a part of net profit or loss for the period in a manner so as the impact of the same on current profit can be perceived.

OLATECH SOLUTIONS LIMITED

CIN: L42909MH2014PLC251672

Cash Flow Statement:

Cash flows are reported using indirect method, whereby profit before tax is adjusted for the effects transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, financing and investing activities of the Company is segregated. Cash and cash equivalents in the balance sheet comprise cash at bank, term deposits if any maturing within 12 months, cash/cheques in hand and short-term investments with an original maturity of three months or less.

Accounting for Government Grants:

The Company has not received any subsidy during the year.

Accounting for Amalgamation:

The company has not entered into any amalgamation contract in the financial year.

Leases:

There are no leases operating within the company.

Financial Reporting of Interests in Joint Ventures:

This Standard is not applicable in case of the Company as the Company has not entered into any Joint Venture.

Contingencies and Events Occurring after Balance Sheet Date:

Disclosure of contingencies if any as required by the accounting standard is furnished in the Notes on accounts.

Related Party Disclosures:

Details of related parties and transactions are disclosed in Note- 37 of the Financial statements.

Discontinuing Operations:

This standard is not applicable to our Company since the Company has not discontinued any operations during the year.

Interim Financial Reporting:

The Interim Financial Report complies with the relevant accounting standard AS-25

Director Personal Expenses:

There are no direct personal expenses debited to the profit and loss account. However, personal expenditure if included in expenses like telephone, vehicle expenses etc. are not identifiable or separate.

Regrouping/re-classification of amounts:

The figures have been grouped and classified wherever they were necessary and have been rounded off to the nearest rupee.

OLATECH SOLUTIONS LIMITED
CIN: L42909MH2014PLC251672

Notes to the Consolidated Financial Statements for the period ended 31st March, 2026

Note No. 2: Share Capital

(₹ in Lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Authorised: 70,00,000 Equity Shares of Rs. 10.00/- par value (Previous year 60,00,000 Equity Shares of Rs. 10 each)	700.00	600.00
Issued, Subscribed and Paid up: 44,50,550 Equity Shares of Rs 10 each, fully paid	445.06	445.06
Total Share Capital	445.06	445.06

(a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period (No. of Shares not in lacs)

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Numbers	Amount (₹ in lacs)	Numbers	Amount (₹ in lacs)
At the beginning of the year	44,50,550	445.06	43,29,000	432.90
Add: Issued during the year	-	-	1,21,550	12.16
Outstanding at the end of the year	44,50,550	445.06	44,50,550	445.06

(b) Terms/Rights attached to Equity Shares

- * The Company has only one class of Equity shares having a face value of Rs. 10/- per share.
- * Each holder of an Equity Share is entitled to one vote per share and is entitled to dividend that may be declared by the Board of Directors, which is subject to the approval of the shareholders in the Annual General Meeting, except in the case of an Interim dividend.
- * In the event of the liquidation of the Company, the holders of the equity shares be entitled to receive the remaining assets of the Company after the distribution of all preferential amounts. Such distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Equity Shareholders holding more than 5% of the equity shares along with the number of equity shares held is given below. (No. of shares not in lacs)

Name of the Shareholder	As at 31st March, 2026		As at 31st March, 2025	
	Numbers	%	Numbers	%
Amit Kumar Singh	21,23,000	47.70%	21,23,000	47.70%
Sher Bahadur Singh	3,03,400	6.82%	3,03,400	6.82%
Navneet Kakkar	3,03,400	6.82%	3,03,400	6.82%

(d) There are no shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestments. There are no shares allotted as fully paid up pursuant to contracts without payments being received in cash, or have any of the shares been bought back for a period of 5 years immediately preceding the date of the Balance Sheet.

(e) Aggregate number of bonus shares issued, shares issues for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date. (No. of shares not in lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Bonus shares issued in FY 2023-24	19,89,000	19,89,000
Total	19,89,000	19,89,000

(f) Shareholding Of Promoters. (No. of Shares not in lacs)

Name of Shareholder	As at 31st March, 2026		As at 31st March, 2025	
	Numbers	%	Numbers	%
Amit Kumar Singh	21,23,800	47.72%	21,23,800	47.72%
Sher Bahadur Singh	3,03,400	6.82%	3,03,400	6.82%
Navneet Kakkar	3,03,400	6.82%	3,03,400	6.82%
Amrita Singh	60,680	1.36%	60,680	1.36%
Total	27,91,280	62.72%	27,91,280	62.72%

OLATECH SOLUTIONS LIMITED
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Notes to the Consolidated Financial statements for the period ended 31st March, 2026

Note No. 3: Reserves and surplus

(₹ in Lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Securities premium		
Opening Balance	207.85	-
Add: Addition during the year	-	207.85
Less : Deletion during the year	-	-
Closing Balance	207.85	207.85
Surplus		
Opening Balance	730.03	305.93
Add: 85% of Olatech Digital (post acquisition)- Profit	0.76	-
Add: 25% of Skillsbizz (Post acquisition)- Profit	-7.06	-
Add: Profit for the Period	168.76	424.10
Less: Bonus	-	-
Closing Balance	892.49	730.03
Capital Reserve	1.24	-
Closing Balance	1.24	-
Balance carried to balance sheet	1,101.58	937.88

Note No. 4: Money received against share warrants

(₹ in Lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Share warrant Money		
Opening Balance	440.74	-
Add: Addition during the year	-	440.74
Less : Deletion during the year	-	-
Balance carried to balance sheet	440.74	440.74

Note No. 5: Minority Interest

(₹ in Lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Paid up value of Digital (15%)	0.15	-
<u>Add - Preaquisition</u>		
- Digital (15%)	0.22	-
<u>Add - Postaquisition</u>		
- Digital (15%)	0.13	-
Balance carried to balance sheet	0.50	-

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Notes to the Consolidated Financial statements for the period ended 31st March, 2026

Note No. 6: Long-term borrowings

(₹ in Lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Secured		
Term Loan - From banks		
- ICICI Working Capital Loan	166.67	-
Term Loan - From NBFC		
- BMW Loan	82.97	-
Unsecured Loans		
Term Loan - From NBFC		
Tata Capital Loan	15.74	54.58
Term Loan - From Related Parties	11.90	-
Net Amount	277.28	54.58

Note 6.1: Details of Terms of Repayment

- a) Secured Term Loan from Banks of Rs 400 Lacs (Original Sanction) from ICICI Bank is secured against
- b) Secured Term Loan from NBFC of Rs 98 Lacs (Original Sanction) from BMW Financial Services is
- c) Unsecured Term Loan from NBFC of Rs 60 Lacs (Original Sanction) from Tata Capital at the interest rate of 15% p.a. is repayable in 36 monthly instalment starting from November 2024.
- d) (*) Amount repayable during next 12 months are included under the head "Short Term Borrowings" Note no.6

Note No. 7: Short-term borrowings

(₹ in Lacs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Secured Loans:		
Loan from Banks		
- Bank Overdraft	585.29	180.91
Current Maturity of Long Term Borrowings		
-Tata Capital Loan	20.86	-
- BMW Loan	8.55	-
- ICICI Working Capital Loan	133.33	-
Net Amount	748.03	180.91

Note 7.1: Security clause

- a) Cash Credit facility of ₹300 lakhs and a Term Loan (Rundown Balance) are availed from ICICI Bank. These facilities are secured by hypothecation of current assets, including stocks and debtors, both present and future, as primary security, along with the personal guarantees of Mr. Navneet Kakkar and Amit Kumar Singh, and the commercial property of the Company. The ROI is 10% per annum (floating).

OLATECH SOLUTIONS LIMITED CIN: L42909MH2014PLC251672		
Notes to the Consolidated Financial statements for the period ended 31st March, 2026		
Note No. 8: Trade Payables (₹ in Lacs)		
Particulars	As at 31st March, 2026	As at 31st March, 2025
Total outstanding dues from Micro enterprise and small enterprise	-	-
Total outstanding dues from creditors other than Micro enterprise and small enterprise	1,431.33	1.62
Total	1,431.33	1.62
Note No. 8.1: Ageing of Trade Payables		
Outstanding for following periods from due date of payment (₹ in Lacs)		
As at 31st March, 2026	MSME	Others
Less than 1 Year	-	1,431.09
1-2 Years	-	0.24
2-3 Years	-	-
More than 3 Years	-	-
Total	-	1,431.33
(₹ in Lacs)		
As at 31st March, 2025	MSME	Others
Less than 1 Year	-	1.62
1-2 Years	-	-
2-3 Years	-	-
More than 3 Years	-	-
Total	-	1.62
Note No. 9: Other current liabilities (₹ in Lacs)		
Particulars	As at 31st March, 2026	As at 31st March, 2025
Sundry creditors for expenses	20.35	2.31
Advance received from Customer	28.31	-
Statutory Liability Payable	1.55	76.36
Rent Payable	0.88	-
Total	51.10	78.68
Note No. 10: Short-term provisions (₹ in Lacs)		
Particulars	As at 31st March, 2026	As at 31st March, 2025
Expenses Provision	14.41	1.65
Current tax provision	60.40	137.20
Total	74.81	138.85

OLATECH SOLUTIONS LIMITED										
CIN: L42909MH2014PLC251672										
Notes to the Consolidated Financial statements for the period ended 31st March, 2026										
Note no. 11: Property, Plant and Equipment and Intangible Assets										
Particulars	Gross Block				Depreciation				Net Block	
	As at 01.04.2025	Additions	Deductions	As at 31.03.2026	As at 01.04.2025	During the year	Deductions during the year	As at 31.03.2026	As at 31.03.2026	As at 31.03.2025
<u>Property, Plant & Equipments</u>										
Office Premises	181.81	-	-	181.81	6.09	8.56	-	14.64	167.16	175.72
Furniture & Fixtures	1.96	-	-	1.96	0.94	0.26	-	1.21	0.76	1.02
Motor Vehicles	40.68	102.89	-	143.57	36.31	28.82	-	65.13	78.44	4.36
Computers and Data processing units	27.18	1.85	-	29.02	21.71	4.09	-	25.81	3.21	5.46
Office Equipment	1.50	-	-	1.50	0.80	0.13	-	0.93	0.58	0.70
Total (A)	253.13	104.74	-	357.87	65.86	41.86	-	107.72	250.14	187.27
<u>Intangible Assets</u>										
Software	10.00	-	-	10.00	3.11	4.35	-	7.46	2.54	6.89
Total (B)	10.00	-	-	10.00	3.11	4.35	-	7.46	2.54	6.89
<u>Intangible Assets under development</u>										
Capital Work in Progress	97.80	178.52	-	276.33	-	-	-	-	276.33	97.80
Total (C)	97.80	178.52	-	276.33	-	-	-	-	276.33	97.80
Grand Total (A+B+C)	360.93	283.26	-	644.19	68.97	46.21	-	115.18	529.01	291.96
Previous Year Total	67.09	293.84	-	360.93	52.10	16.87	-	68.97	291.96	14.98
Note no. 12: Capital Work In Progress										
Capital Work in Progress	Amount in Capital Work in Progress for period of				Total					
	Less than 1 year	1-2 years	2-3 years	More than 3 years						
Project in Progress	178.52	97.80	-	-	276.33					
Projects temporarily suspended	-	-	-	-	-					

OLATECH SOLUTIONS LIMITED CIN: L42909MH2014PLC251672		
Notes to the Consolidated Financial statements for the period ended 31st March, 2026		
Note No. 13: Non-current investments (₹ in Lacs)		
Particulars	As at 31st March, 2026	As at 31st March, 2025
<u>Unquoted Long Term, In Equity Shares</u>		
- 15,000 Equity Shares of Toybrary	1.50	1.50
- 5,00,000 Equity Shares of Greenkashi Bio Energy Private Limited	125.00	125.00
- 21,58,351 Equity Shares of Healthy Tales Hospitality Private Limited	99.50	-
- 2,500 Equity Shares of Skillsbizz Education Private Limited	-6.81	-
<u>Quoted Long Term, In Mutual Funds</u>		
- 50 Units of SME Growth Fund - Series Alpha	50.00	-
Net Investment	269.19	126.50
Note No. 14: Deferred Tax (₹ in Lacs)		
Particulars	As at 31st March, 2026	As at 31st March, 2025
Deferred tax assets		
Deffered tax Asset	5.93	2.60
Net deferred tax assets	5.93	2.60
Note No. 15: Long Term Loans and advances (₹ in Lacs)		
Particulars	As at 31st March, 2026	As at 31st March, 2025
Loans and advances to related parties		
Secured, considered good		
Unsecured, considered good	400.82	-
Other loans and advances		
Unsecured, considered good		
Total	400.82	-
Note No. 16: OTHER NON-CURRENT ASSETS (₹ in Lacs)		
Particulars	As at 31st March, 2026	As at 31st March, 2025
(Unsecured, Considered Good)		
Deposits	42.05	22.86
Total	42.05	22.86
Note No. 17: Inventories (₹ in Lacs)		
Particulars	As at 31st March, 2026	As at 31st March, 2025
(Valued at cost or NRV unless otherwise stated)		
Work-in-progress	1,169.56	-
Finished Goods	335.64	242.48
Total	1,505.20	242.48

OLATECH SOLUTIONS LIMITED		
CIN: L42909MH2014PLC251672		
Notes to the Consolidated Financial statements for the period ended 31st March, 2026		
Note No. 18: Trade receivables		(₹ in Lacs)
Particulars	As at 31st March, 2026	As at 31st March, 2025
A. Trade receivables outstanding for a period exceeding six months		
Unsecured & considered good	108.90	85.89
B. Other receivables		
Unsecured & considered good	275.90	561.09
Total	384.81	646.98
Note No. 18.1: Trade Receivables ageing schedule		
Particulars	As at 31st March, 2026	As at 31st March, 2025
i) Undisputed - Considered good		
Less than 6 month	275.90	561.09
6 months - 1 year	18.05	12.12
1-2 years	8.37	73.77
2-3 years	82.49	-
Total	384.81	646.98
Note No. 19: Cash and cash equivalents		(₹ in Lacs)
Particulars	As at 31st March, 2026	As at 31st March, 2025
Balance with banks		
In Current account	11.82	47.93
In Bank OD	-	-
Cash in hand	6.62	5.80
Other Bank Balances		
Fixed Deposit with Bank	599.12	689.09
(Matured within 12 months)		
Total	617.56	742.82
Note No. 20: Short Term Loans and advances		(₹ in Lacs)
Particulars	As at 31st March, 2026	As at 31st March, 2025
Loans and advances to related parties:		
- Secured, considered good	-	-
- Unsecured, considered good	11.07	
Other loans and advances:		
Unsecured, considered good		
- Loan to Employees	40.47	30.35
Total	51.53	30.35
Note No. 21: Other current assets		(₹ in Lacs)
Particulars	As at 31st March, 2026	As at 31st March, 2025
Balance with Revenue Authority	224.22	137.95
Accrued FD Interest	21.20	13.49
Advance to Suppliers		
- For Goods/Services	80.18	-
- For Expenses	114.15	-
Other Advances	8.31	0.39
Prepaid Expenses	316.27	19.91
Total	764.33	171.74

OLATECH SOLUTIONS LIMITED CIN: L42909MH2014PLC251672		
Notes to the Consolidated Financial statements for the period ended 31st March, 2026		
Note No. 22: Revenue from operations (₹ in Lacs)		
Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Sale of services	2,718.03	1,867.17
Sale of Goods	44.50	236.92
Net revenue from operations	2,762.54	2,104.09
Note No. 23: Other income (₹ in Lacs)		
Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Interest on Fixed Deposits	19.55	14.22
Gain on Sale of Investment	-	4.47
Interest on Loan/ Advances Given	31.89	-
Discount Received	0.01	-
Other Miscellaneous Income	0.28	-
Total	51.73	18.69
Note No. 24: Purchase of Stock-in-trade and Cost of Service (₹ in Lacs)		
Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Purchase of Materials	1,903.31	330.79
Add: Direct Expenses (24.1)	521.33	206.90
Total	2,424.63	537.68
Note No. 24.1: Direct Expenses (₹ in Lacs)		
Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Import and Incidental Expenses	-	0.80
Transport Charges	0.80	0.41
AMC Service Expenses	383.87	189.17
Site Engineer Expenses	48.81	16.52
Other Direct Expenses	87.85	-
Total	521.33	206.90
Note 25: Changes in inventories of finished goods work-in-progress and Stock-in-Trade (₹ in Lacs)		
Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Opening Stock	242.48	91.54
Less: Closing Stock	-1,505.20	-242.48
Total	-1,262.72	-150.94
Note No. 26 Employee benefit expenses (₹ in Lacs)		
Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Salaries and Wages	673.73	619.77
Directors Remuneration	69.41	45.54
Contribution to Provident Fund and other funds	41.33	35.62
Staff welfare Expenses	11.00	5.84
Total	795.46	706.77

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Notes to the Consolidated Financial statements for the period ended 31st March, 2026

Note No. 27 Finance costs (₹ in Lacs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Interest on Car loan	8.74	-
Interest on Overdraft	15.15	11.84
Interest on Term Loan	33.51	5.97
Other Interest Cost	55.21	-
Loan Processing Fees	-	2.02
Loan Processing Charges	0.42	-
Other Finance Cost	26.52	-
Total	139.55	19.83

Note No. 28 Other expenses (₹ in Lacs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Audit Fees (Refer Note 27.1)	0.50	0.50
Bank Charges	-	1.52
Rent Expenses	63.37	46.25
Travelling Expenses	26.63	30.61
Motor Car Expenses	3.96	-
Miscellaneous & Other Expenses	15.24	15.90
Insurance expenses	3.13	2.08
Repair & Maintenance	10.39	29.06
Power & Fuel	6.85	5.46
Advertising & Marketing Expenses	1.11	6.37
Rate & Taxes	0.56	2.89
Food & Beverage Expenses	9.30	8.64
Office Expenses	7.74	7.25
Hotel booking and Lodging	14.04	4.45
Postage & Courier	4.41	8.76
Foreign Currency Exchange Profit/Loss	0.35	0.07
CSR Expenses	7.77	-
Consultancy & Professional Fees	135.63	166.77
Software Development Expenses	99.26	63.28
Communication and Data Charges	2.15	1.23
Recruitment Expenses	-	2.41
Commission & Brokerage	1.99	1.16
Campaigning Expenses	30.04	36.43
Total	444.41	441.09

Note No. 28.1 Payment to Auditors (₹ in Lacs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Audit Fees	0.50	0.50

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Notes to the Consolidated Financial statements for the period ended 31st March, 2026

Note No. 29 Earnings Per Share

Particulars	For year ended 31st March, 2026	For year ended 31st March, 2025
Profit After Tax	162.59	424.10
Number of outstanding equity shares at the beginning of the year	44.51	43.29
Equity Shares allotted during the year	-	1.22
Number of shares outstanding at the year end	44.51	44.51
Weighted Average Number of Shares Outstanding	54.25	43.82
Basic profit per equity share in rupees of face value of INR 10 (Not in lacs)	3.65	9.68
Diluted profit per equity share in rupees of face value of INR 10 (Not in lacs)	3.00	8.82

Note No. 30: Related Party disclosure as required by Accounting standard (AS)-18 "Related Party Disclosures"

A Names of related parties and related party relationship

Directors and Key Managerial Personnel

Mr. Amit Singh (Managing Director)

Mr. Navneet Kakkar (Director)

Mr. Sher Bahadur Singh (CFO)

Relatives of Key Managerial Personnel

Mrs. Meera Singh

Mrs. Cindrella Kakkar

Mrs. Amrita Singh

Enterprises owned or significantly influenced by Key Managerial Personnel or their relatives

Zumra Infra Services Private Limited

B.1 Disclosure of Transactions with related parties

Name of Related Parties	Nature of Transactions	FY-2025-26	FY-2024-25
Mr. Amit Singh	Directors Remuneration	45.65	23.76
	Amount Outstanding	-	-
Mr. Navneet Kakkar	Directors Remuneration	23.76	21.78
	Amount Outstanding	-	-
Mr. Sher Bahadur Singh	Professional Fees	4.20	4.20
	Amount Outstanding	-	-
Mrs. Meera Singh	Salary	1.50	1.50
	Amount Outstanding	-	-

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Notes to the Consolidated Financial statements for the period ended 31st March, 2026

B.2 Disclosure of Transactions with related parties (on continuation to above)

<u>Name of Related Parties</u>	<u>Nature of Transactions</u>	<u>FY-2025-26</u>	<u>FY-2024-25</u>
Mrs. Cindrella Kakkar	Salary	2.26	2.25
	Amount Outstanding	-	-
Mrs. Amrita Singh	Salary	2.26	2.25
	Amount Outstanding	-	-
Zumra Infra Services Private Limited	Purchases	179.73	-
	Amount Paid	259.50	-
	Amount Outstanding (Advance given)	79.77	-

Note

Related party relationships as per Accounting Standard 18 have been identified by the management.

The sale of services to and cost of services from related parties are in the ordinary course of business and are on terms equivalent to those that prevail in arm's length transactions.

OLATECH SOLUTIONS LIMITED
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Notes to the Consolidated Financial statements for the period ended 31st March, 2026

Note No. 31: Additional Regulatory Information

- 1) No charges or satisfaction of charges are yet to be registered with registrar of companies beyond the statutory period.
- 2) The title deeds of all the immovable properties are held in the name of the Company.
- 3) The company has not revalued its property or Plant and Equipment during the financial year.
- 4) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under.
- 5) The Company has not surrendered or disclosed any amount as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 6) The company did not enter into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year.
- 7) The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person or entity, including foreign entities ("Intermediaries") with the understanding (whether recorded in writing or otherwise) that the Intermediary shall, whether, directly or indirectly lend or invest in other persons/entities identified in any manner whatsoever by or on behalf of the Company ('ultimate beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 8) The Company has not received any funds from person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether('ultimate beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries recorded in writing or otherwise) that the company shall, whether, directly or indirectly lend or invest in other persons/entities identified in any manner whatsoever by or on behalf of the funding party.
- 9) The company is not declared a wilful defaulter by any bank or Financial Institution or other lender.
- 10) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of layers) Rule, 2017.
- 11) Balances of Sundry Debtors, Loan & Advances and Sundry Creditors are subject to confirmation and reconciliation.
- 12) Previous Year Figures have been regrouped or rearranged wherever considered necessary.
- 13) The Company has not traded or invested in Crypto currency or Virtual Currency during the year.
- 14) The Company has utilized the borrowings received from banks and financial institutions for the purpose for which it was taken during the year.

OLATECH SOLUTIONS LIMITED
CIN: L42909MH2014PLC251672

Notes to the Consolidated Financial statements for the period ended 31st March, 2026

Note No. 32: Ratio analysis and its elements

Particulars	Numerator	Denominator	As at 31st March, 2026	As at 31st March, 2025	% Change	Reason for movements (if movement is more than 25%)
Current Ratio	Current Assets	Current Liabilities (Including Current Maturities of Long term Debt)	1.44	4.59	-68.56%	Increase in Short term Borrowings and Trade payables
Debt-Equity Ratio	Total Debt	Shareholder's Equity	0.52	0.13	299.54%	Increase in Borrowings during the current year
Debt Service Coverage Ratio	Earnings Before Interest, tax, Depreciation & Amortisation	Total Principal + Interest on Borrowings	1.50	2.31	-35.10%	Due to an increase in the CC loan limit and additional term loan taken from ICICI bank and BMW Financial Services, the debt service coverage ratio is on a lower side in Current year
Return on Equity Ratio	Earnings After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.08	0.33	-75.21%	Increase in Operational expenses and Finance costs
Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	1.33	1,984.85	-99.93%	Increase in Operational expenses
Trade Receivables Turnover Ratio	Net Credit Sales	Average Trade Receivables	5.35	5.66	-5.39%	Not Applicable
Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	3.38	664.83	-99.49%	Increase in Trade Payables
Working Capital Turnover Ratio	Net Sales	Working Capital	2.71	1.47	84.96%	Due to Increase in Stock there is increase in Working Capital Turnover ratio
Net Profit Ratio	Net Profit	Net Sales	0.06	0.20	-70.80%	Increase in Operational expenses and Finance costs
Return on Capital Employed	Earnings before Interest and taxes	Capital Employed	0.12	0.28	-56.30%	Increase in Operational expenses and Finance costs

As per our report of even date
For, Sachin & Associates
Chartered Accountants
(FRN: 015090C)

For and on behalf of the Board of Directors
Olatech Solutions Limited

FCA. Sachin Kumar Yadav
Partner
Membership No.: 411062
Place: Lucknow
Date: 15.05.2026
UDIN: 26411062WPYUMR1371

Amit Kumar Singh
Managing Director
DIN: 06582830

Naved Iqbal
Director
DIN: 06685505

Sher Bahadur Singh
Chief Financial Officer

Alesha Hakim Khan
Company Secretary