



GLOBAL SURFACES LTD.

(Formerly known as "Global Stones Private Limited")

ISO 9001:2015 ISO 14001:2004 Certified Company

CIN : L14100RJ1991PLC073860

Ref: GSL/SEC/2025-26/11

Date: May 29, 2025

To,

BSE Limited,
Dept of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001 (Maharashtra)

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051 (Maharashtra)

Scrip Code: 543829

Symbol: GSLSU

Subject Earnings Release on audited Standalone and Consolidated Financial Results of the Company for the Quarter and year ended March 31, 2025

Dear Sir/ Madam,

Please find enclosed herewith the Earnings Release on the Audited Standalone and Consolidated Financial Results for the Quarter and year ended on March 31, 2025.

The above information will also be hosted on the website of the Company and the same can be accessed at www.globalsurfaces.in

This is for information and dissemination please.

Thanking You

Yours Faithfully,

For **Global Surfaces Limited**

Dharam Singh Rathore
Company Secretary and Compliance Officer
ICSI Mem. No.: A57411
Place: Jaipur

Encl.: As above



Registered Office & Quartz Division: Plot No. : PA-010-006, SEZ
Engineering & Related Industries, Mahindra World City,
Teh. Sanganer, Jaipur 302037 (Rajasthan), Ph. 0141-7191000

Natural Stone Division: Plot No. : E40-42, G43-47
RIICO Industrial Area, Bagru Ext., Jaipur 303007,
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GLOBAL SURFACES LIMITED REPORTS CONSOLIDATED EBITDA OF INR 19.29 Mn for year ended 31st March 2025

May 28th 2025: Global Surfaces Limited. {NSE: GSLSU, BSE:543829}, announces its results for the quarter and year ended 31st March 2025. FY 24-25 marks as a strategic investment year with expansion and innovation drive as it was a planned transition year where company has laid strong operational and technological foundations for sustainable global growth.

FY25 Consolidated Financial Performance:

Revenue From Operations FY25: INR 2076.44 Mn	EBITDA FY25: INR 19.29 Mn	EBITDA Margin FY25: 0.93%
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Key Highlights:

Operational and Company-Specific Developments:

- The company commissioned its state-of-the-art facility in the UAE in February 2024. Initial months focused on product development, testing and innovation, with no commercial sales
- Despite being in the trial phase, full depreciation and interest costs were absorbed into the Profit & Loss Statement from the start of commercial production, leading to a temporary financial drag.
- The company's operational losses were driven primarily by planned strategic investments into a new UAE based facility- expected to be a key growth driver in upcoming quarters.
- In July 2024, the company entered into an exclusive Technical Licensing Agreement to manufacture innovative quartz designs using patented technology.
- By mid-Q4 FY25, the company successfully launched the exclusive "Marquartz" product series, customized to evolving customer preferences, especially in high-design premium segments. One production line at the Dubai facility was dedicated to adapting and stabilizing this technology, causing a temporary dip in output.
- The company has adopted a multi-shore manufacturing model, operating facilities in Jaipur, India, and Dubai, UAE.
- The Dubai facility, offers strategic advantages due to the UAE's favorable trade relations, particularly with the U.S., and its position as a gateway to the Middle East market, particularly the GCC markets, aligning with its vision to become a globally integrated supplier of engineered quartz surfaces.
- This setup enables company to efficiently serve diverse customer demands across geographies, from cost-effective to premium design-led surfaces.
- While these strategic transitions have temporarily impacted margins and top-line growth, they position the company strongly for scalable long-term growth.
- Subdued demand in the natural stone industry has significantly affected the financial performance of the company's natural stone division.

Media Release



Macroeconomic and Industry-Wide Challenges:

- High mortgage rates and affordability issues kept U.S. housing demand subdued despite more listings.
- Historically, US housing activity slows down during presidential election years due to buyer and developer caution amidst policy uncertainty.
- Surging freight rates and European port congestion disrupted logistics and strained capacity.
- Suspected trans-shipping of Chinese quartz via Southeast Asia is undermining trade regulations.
- Rising raw material costs and a high-end product mix pressured production efficiency and margins.
- Shift toward mid-range quartz and delayed uptake of premium SKUs compressed industry margins.

Financial Statements:

Results for the quarter and year ended 31st March 2025, prepared as per Ind AS, along with segment results, are available in the Investor section of our website <http://www.globalsurfaces.in/>

About Global Surfaces Limited:

Incorporated in 1991, Global Surfaces Limited is a prominent company specializing in the production and distribution of high-quality engineered surfaces. The company has built a strong reputation for its innovative products, particularly in the engineered quartz, granite and marble segments. Global Surfaces Limited is known for its commitment to excellence, leveraging advanced technology and modern manufacturing processes to create surfaces that meet the diverse needs of its global clientele. The manufacturing units are located at Jaipur, Rajasthan and UAE. The Company exports granite, marble and engineered quartz slabs to USA, Canada, UK, UAE etc.

Contact Information:

Investor Relations Representative:	Company Secretary & Compliance Officer
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Regd. Office: Plot No. PA-10-006, Engineering and Related Industries SEZ, Mahindra World City, Tehsil-Sanganer, Jaipur, Rajasthan, 302037

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