



**Allied Blenders
and Distillers**

November 4, 2025

To,

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code (BSE): 544203	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: ABDL
Our Reference No. 78 /2025-26	Our Reference No. 78 /2025-26

Sub: Press Release – Q2–FY 26 Results

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith a copy of the Press Release on Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2025.

The above is for your information and record.

Thanking you,

Yours sincerely,

For **Allied Blenders and Distillers Limited**

Sumeet Maheshwari
Company Secretary & Compliance Officer
Membership No. ACS 15145

Encl: a/a

Allied Blenders and Distillers Limited

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REGISTERED OFFICE

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Press Release for Immediate Dissemination

ABD Delivers Strong Performance in Q2FY26 Driven by Accelerated Premiumization

- PAT at ₹ 63 crore, up 32.3% in Q2FY26 on yoy basis

-Income from Operations at ₹ 995 crore, up 14.4% and EBITDA at ₹ 130 crore, up 23.6% on yoy basis

Mumbai, 4th November 2025: Allied Blenders and Distillers Limited (ABD), the largest domestic spirits company by volume in India, has announced its unaudited financial results for the quarter Q2FY26.

Snapshot of Consolidated Financial Results:

Particulars						(₹ in crore)		
	Q2FY26	Q1FY26	Q2FY25	q-o-q	y-o-y	H1FY26	H1FY25	y-o-y
Total Income	1,957	1,783	2,031	9.8%	-3.6%	3,741	3,800	-1.6%
Income from Operations	995	930	870	7.0%	14.4%	1,925	1,629	18.2%
EBITDA	130	119	105	9.7%	23.6%	249	181	37.3%
EBITDA %	13.1%	12.8%	12.1%	33 bps	98 bps	12.9%	11.1%	181 bps
PAT	63	56	48	12.7%	32.3%	119	59	102.1%

Performance Highlights of the Quarter Q2FY26:

- 5th consecutive quarter of consistent profitable performance post listing
- **Income from Operations at ₹ 995 crore**, up 7.0% on qoq and 14.4% on yoy basis
- **Strong quarter EBITDA of ₹ 130 crore**, up 9.7% on qoq and 23.6% on yoy basis
- **EBITDA margin at 13.1%**, up 33 bps on qoq and 98 bps on yoy basis
- **PAT at ₹ 63 crore**, up 12.7% on qoq and 32.3% on yoy basis

Commenting on the results, **Alok Gupta, Managing Director of ABD**, stated, “This quarter marks our 5th consecutive quarter of strong performance post listing with consistent improvement in premiumization of portfolio and margin enhancement. The PET bottle manufacturing unit which has been commissioned within stated timelines in Q2FY26, validates our project execution capabilities and is now EBITDA accretive. At the backdrop of strong H1FY26 performance and buoyant festive season in Q3FY26, we expect the profitable growth momentum to continue in H2FY26. We remain committed to enhancing offerings with comprehensive luxury portfolio to meet evolving consumer needs and deliver long term value to all our stakeholders ”

Note: Income from Operations is Total Income less Excise Duty. EBITDA margin is calculated as EBITDA divided by Income from Operations

Performance Review for Q2FY26:

1) Prestige & Above Portfolio: Strong Volume Growth and Accelerated Premiumization

- Delivered 9.0 million cases in Q2FY26, up 8.4% YoY from 8.3 million cases in Q2FY25, driven by strong growth across regions and sustained consumer demand for core brands.
- Prestige & Above (P&A) segment continued to strengthen, with volume salience rising to 47.1% in Q2FY26 (vs 46.2% in Q1FY26 and 39.7% in Q2FY25) and value salience improving to 56.9% (vs 55.8% in Q1FY26 and 49.0% in Q2FY25).
- Building on its recognition as the world's fastest-growing Millionaire Spirits Brand in both CY2023 and CY2024, ICONiQ White sustained strong growth across Indian markets while expanding internationally. The brand continues to resonate with Young India and is gaining share among new legal-drinking-age consumers.

2) Sterling Reserve B7: “So Smooth, Must Be Magic” 360° Campaign

- Refreshed SRB7 blend launched with enhanced smoothness, supported by the nationwide “So Smooth, Must Be Magic” 360° campaign and #B7MagicBarTour across 7 states, covering ~50% of the semi-premium whisky market.
- Strong consumer engagement through high-energy activations, 100M+ digital impressions, 20X growth in followers, and collaborations with cricket Shreyas Iyer driving 50M+ views and 280K+ engagements, reinforcing ABD’s focus on innovation and product excellence.

3) Commissions PET Bottle Manufacturing Unit: Driving Margin Expansion

- In Sep-25, ABD commissioned the ₹115 crore PET bottle manufacturing unit in Rangapur, Telangana, with an annual capacity of over 600 million bottles.
- This initiative is part of ABD’s ₹525 crore backward integration program, which aims to enhance operational efficiency and improve gross margins by ~300 basis points by FY28.
- The new facility is expected to reduce reliance on external suppliers, lower logistics costs, and improve supply chain efficiency.
- The PET plant incorporates highly automated, robotics-packaging systems, Japanese energy-saving equipment, and advanced recycling capabilities reinforcing ABD’s commitment to operational excellence and sustainability.

4) ABD Maestro’s Expands into Duty Free Travel Retail

During the quarter, ABD Maestro, the Company’s super-premium and luxury spirits subsidiary, expanded its retail footprint to Bengaluru and Delhi International Airports, offering travellers access to its premium portfolio at two of India’s busiest gateways. This expansion strengthens Maestro’s visibility in the travel retail segment and enhances its premium positioning in the global spirits market.

5) Broadening Horizons: Expanding International Markets

- ABD has expanded the international presence to 30 countries in Sep-25 from 23 countries in FY25, with increasing presence across regions
- The latest Millionaire brand in our portfolio – ICONiQ White has been launched in 8 countries.
- Our Super-Premium to Luxury portfolio brands Arthaus Blended Malt Scotch Whisky and Zoya gin are available in UAE.

6) Key Awards and Recognitions

- **Spirits Selection by Concours Mondial de Bruxelles 2025:** ABD Maestro Pvt. Ltd., achieved historic recognition at the 2025 Spirits Selection by Concours Mondial de Bruxelles. WOODBURNS Contemporary Indian Malt Whisky won the Grand Gold and Best Revelation Blended Whisky of the Year, marking the first-ever such distinction for an Indian whisky. Additionally, PUMORI Small Batch Gin earned a Gold award, and ARTHAUS Blended Malt Scotch Whisky received a Silver, showcasing the global excellence and growing recognition of ABD Maestro's luxury portfolio.
- **Spiritz Conclave & Achievers' Awards 2025:** At the Spiritz Conclave & Achievers' Awards 2025, ABD was named "Company of the Year – Domestic", recognizing its leadership in innovation and premiumization. ARTHAUS Blended Malt Scotch Whisky, WOODBURNS Contemporary Indian Malt Whisky, PUMORI Small Batch Gin, each won the competition's most coveted 'Grand Gold' Medal for their exceptional quality. ABD Maestro also received Gold Medals for SEGredo ALDEIA Café Rum, RUSSIAN STANDARD Vodka (*Original and Platinum*), and ZOYA Special batch Gin. ICONiQ White Whisky was awarded "Fastest Growing Brand of the Year" and "Best Promotion & Activation". These accolades highlight ABD's strong performance across segments and its commitment to building a premium, consumer-focused portfolio.
- **Global LACP Vision Awards for Excellence in Annual Report Communication:** ABD has been awarded the Gold Award in the Food & Beverage category at the 2024 Vision Awards Annual Report Competition (Summer 2025), hosted by the League of American Communications Professionals. ABD's annual report, recognized for its technical excellence, was ranked among the Top 5 Indian Reports, a proud milestone in a global competition that witnessed nearly 1,000 entries.

About Allied Blenders and Distillers Limited (www.abdindia.com)

Allied Blenders and Distillers Limited (ABD) is the largest domestic Spirits company in India, in terms of annual sales volumes. ABD has a presence in five main flavors, i.e., whisky, brandy, rum, vodka, and gin, with 'millionaire' brands like Officer's Choice Whisky, Officer's Choice Blue Whisky, Sterling Reserve Premium Whiskies and ICONiQ White Whisky. Currently, its manufacturing network comprises 37 units, of which 9 are owned bottling units, 1 is owned PET bottle manufacturing plant, 2 owned distilleries, and 25 non-owned manufacturing units.

For more information contact:

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