



INSOLATION ENERGY LTD.



SOLAR PANEL | BATTERY | PCU

CIN: L40104RJ2015PLC048445 | GST No.: 08AADC19937J1Z0

19th November, 2025

To,
The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
BSE Scrip Code: 543620
Symbol: INA

Subject: Press Release

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release on Financial Results of the Company for the half year ended on 30th September, 2025.

This is for your information and records.

Thanking You,
For and on behalf of Insolation Energy Limited

Nitesh Sharma
Company Secretary & Compliance Officer
ACS: 66702
Encl.: As above

Registered/Corporate Office: Fluidcon House, C-02, New Aatish Market Extension, Jaipur, Rajasthan -302020

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INA 2 : Factory, Jatawali Industrial Area, Tehsil Chomu, Jaipur, Rajasthan - 303806

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Insolation Energy delivers strong H1FY26 performance with 25.6% YoY Revenue Growth EBITDA Margin at 14.7%, an increase of 60 bps YoY

Jaipur, November 14, 2025 – Insolation Energy Limited (BSE: 543620), India’s leading solar manufacturer of high-efficiency solar PV modules, announced financial results for the half year ended September 30, 2025.

Commenting on the performance **Mr. Manish Gupta, Chairman of Insolation Energy, said**, “I am pleased to report that we delivered a strong performance in H1 FY26. This performance highlights the strengths of our business model and focused execution approach. Despite industry wide challenges arising from an extended monsoon period, we continued to deliver robust growth supported by strong demand across all our customer segments.

The already commissioned new 3 GW solar module plant and the upcoming commissioning of 1.5 GW by Q3FY26 end will position us strongly for the second half of the year, allowing us to fully serve our customer needs. Talking about our long term strategy, we have already started construction work on our 4.5 GW solar cell manufacturing plant and 18,000 MTPA aluminium frame manufacturing and expect to commercialise it by H2FY27. This marks a significant milestone in deepening vertical integration and reinforcing India’s domestic value chain in line with national renewable-energy priorities.

With a differentiated business model of vertical integration, a focused leadership team, and a clear roadmap for scale, Insolation remains committed in its mission to deliver reliable, affordable solar solutions and accelerate India’s transition to a sustainable energy future.”

In addition, **Mr. Vikas Jain, Managing Director of Insolation Energy said** “Our consolidated revenues rose 25.6% to Rs. 776.7 crore, driven by healthy growth underpinning greater acceptance of our solar module products. We saw benefits of scale accruing to our EBITDA resulting in margin increase of 60 bps to 14.7%.

We commenced commercial production at our INA 3 plant, which is amongst India’s most advanced, fully automated TOPCon N-type module manufacturing plants. This plant follows stringent testing norms and low defect rate acceptability resulting in high quality output. We have already commenced production on two lines amounting to 3 GW and expect to start Line 3 production for an additional 1.5 GW by Q3FY26 end.

We continue to see increased acceptance of our products resulting in greater scale. We expect to see this traction in all our segments to continue, making us confident that we will deliver greater shareholder returns in the medium to long term.”

Financial Summary (Consolidated)

Particulars (In Rs. cr)	H1 FY26	H1 FY25*	YoY
Revenue from operations	776.7	618.3	25.6%
EBITDA	113.8	87.1	30.6%
EBITDA Margin	14.7%	14.1%	60 bps
PBT	97.0	77.3	25.6%
PBT Margin (%)	12.5%	12.5%	0 bps
PAT	80.1	64.8	23.5%

* Insolation has migrated from AS to Ind-AS so the figures have been restated as per Ind-AS

About Insolation Energy Limited (INA)

Insolation Energy Ltd. (INA), established in 2017, is a leading solar panel manufacturer in India, headquartered in Jaipur, Rajasthan. The company currently operates three state-of-the-art manufacturing units. Additionally, a dedicated cell line (Unit-4) is scheduled to commence production in FY27 at Narmadapura, M.P..

INA Solar's manufacturing infrastructure is distinguished by its advanced automation and adherence to the highest environmental and safety standards. The production process incorporates cutting-edge robotics and a rigorous quality assurance system, ensuring superior product reliability. Leveraging high-grade raw materials and a skilled workforce, INA manufactures solar panels engineered for long-term durability, with an expected lifespan of several decades.

For more information, please visit our official website or contact our support team.

<https://insolationenergy.in/>

If you have any questions or require further information, please feel free to contact

Investor Relations Insolation Energy Limited	Investor Relations Partners
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