



Date: 17<sup>th</sup> November, 2025

To  
The Manager,  
Listing Department,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

To  
The Manager  
Listing Department  
National Stock Exchange of India Ltd,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai– 400051

Scrip Code: 543547

Scrip Code: DDEVPLSTIK

Sub: Investor Presentation

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs

In continuation of the Intimation submitted on 14<sup>th</sup> November, 2025, please find attached the Investor Presentation that shall be considered for the Earnings Call scheduled by the Company on 17<sup>th</sup> November 2025 at 11:00am (IST), intimation whereof was given on 28<sup>th</sup> October 2025.

The presentation will be uploaded on the website of the company viz-[www.ddevgroup.in](http://www.ddevgroup.in).

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

For Ddev Plastiks Industries Limited



Tanvi Goenka (Membership No. ACS 31176)  
Company Secretary

**Ddev Plastiks Industries Limited**

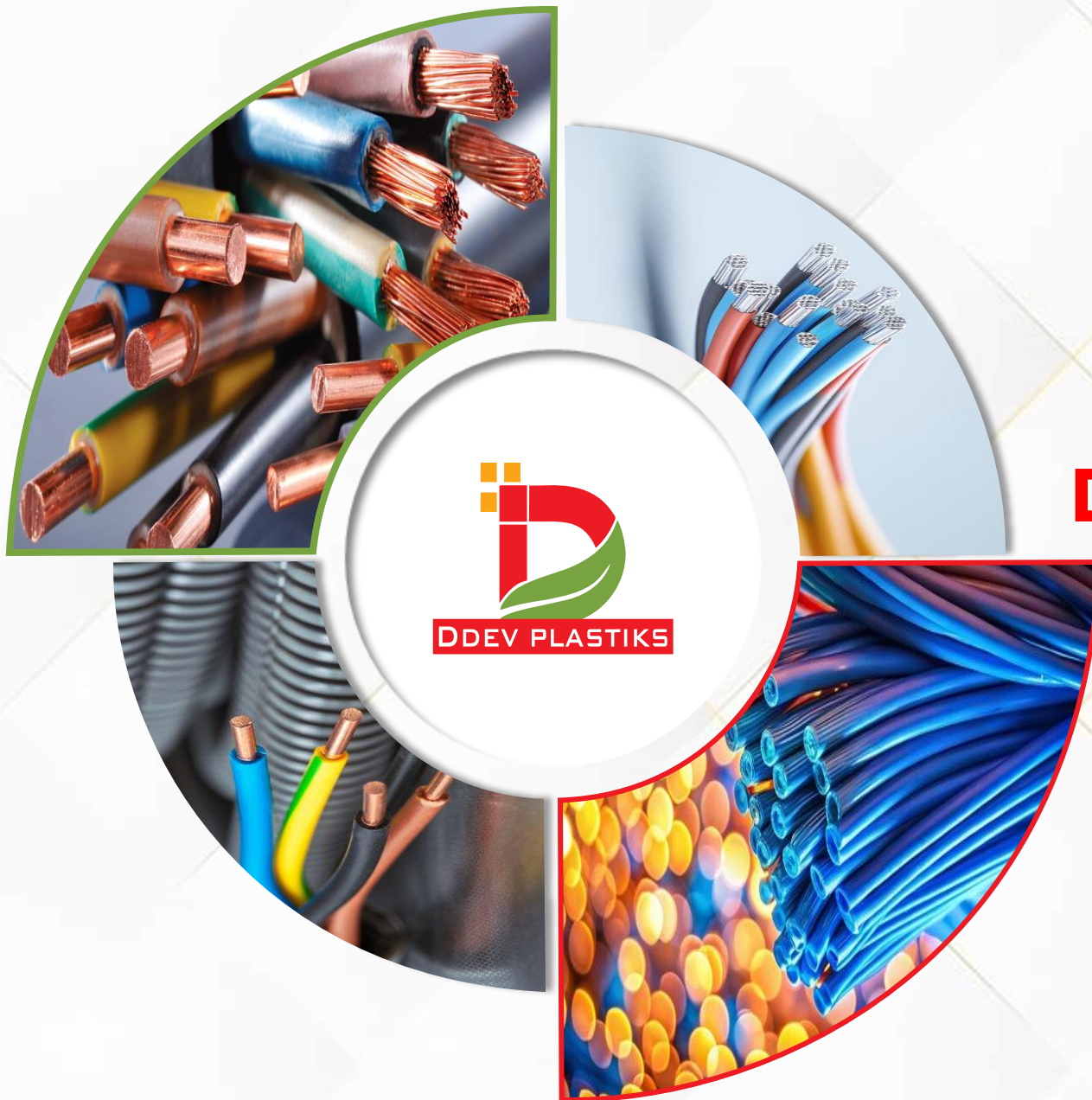
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CIN : L24290WB2020PLC241791



# **Ddev Plastiks Industries Ltd.**

*Leading Manufacturer of Compounds*



Earning Presentation **Q2FY26 & 1HFY26**



# Disclaimer

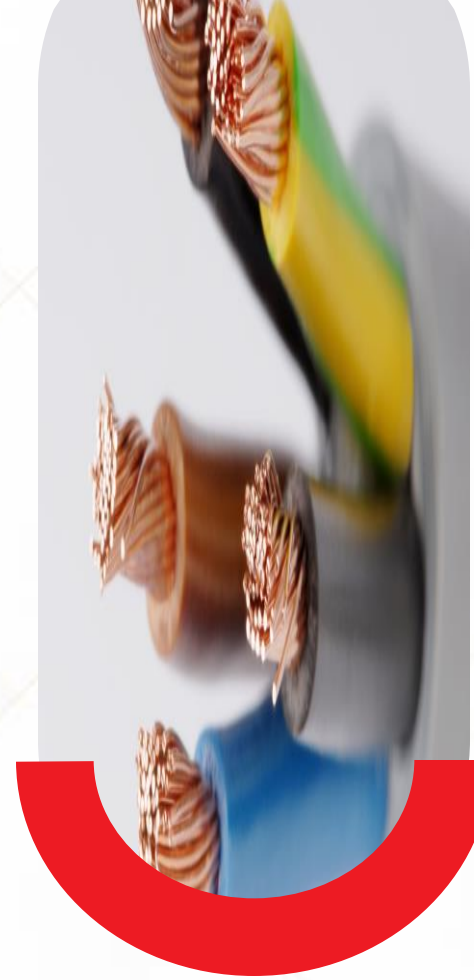
This presentation contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to **Ddev Plastiks Industries Ltd.'s (“Ddev Plastiks” or “the Company”)** future business developments and economic performance.

While these forward - looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

These factors include, but are not limited to, **general market, macro - economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.**

Ddev Plastiks Industries Ltd undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.

# About Us 4-10





Reel

# Ddev Value Proposition

- 01 An experienced Management Team
- 02 India's Largest Listed Polymer Compound Supplier
- 03 Value Creation through Innovation
- 04 A Proud Legacy Spanning Three Generations
- 05 Well diversified client base and product mix
- 08 Strong Financial Headroom
- 09 Conservative Financial Strategy
- 10 Stable and supportive ownership

# Ddev Plastiks : India's Largest Manufacturer of Polymer Compounds



4 Decade of Operations – current capacity **2,38,400 MTPA** (as of September, 2025).



**5 manufacturing units** with state-of-the art machinery, infrastructure, equipment, and R&D facilities.



Diverse product portfolio with more than **200+** compounds.



**Proven track record: FY20 - FY25 CAGR**  
Revenue – 9%, EBITDA – 28%, PAT- 46% (Consolidated)



India's **largest and leading manufacturer** of XLPE compounds, product portfolio further extended to High Voltage PE based Cable Compounds and HFFR Compounds.



## Capacity Addition:

Commissioned a new PVC facility with an installed capacity of **15,000 MT in October 25**.  
**Additional capacity of 5,000 MT of HFFR and 10,000 MT of PVC compounds** is scheduled to be operational by the end of December 2025.

## Q2FY26 Financial Performance

**Rs.680 cr**  
Revenue

**17%**  
Gross Margin

**Rs.75 cr**  
EBITDA

**11%**  
EBITDA Margin

**Rs.47 cr**  
PAT

**7%**  
PAT Margin

**CRISIL A+/ Stable & CRISIL A1+**

Long term & Short-term Credit Rating

**200+**

Products

**400+**

Employees

**50+ countries**

Geographical Presence

# Management's Commentary on 2Q & 1HFY26 results

*"I am pleased to announce that Ddev Plastiks has delivered a robust performance for the first half of FY26. **Revenue reached ₹1,449 crore, marking a 20% year-on-year increase. EBITDA grew by 16% year-on-year to ₹154 crore, representing an 11% margin, while PAT increased by 14% year-on-year, totaling ₹99 crore.** These results demonstrate our sustained growth momentum despite a challenging geopolitical environment.*

*The widespread electrification across homes, factories, EVs, solar farms, and data centers has attracted prominent industry leaders and giant business houses to enter the wires and cables sector. This development further solidifies our position as a key supplier of compounds to top players in the segment. **Sequential improvement in revenue and EBITDA per ton—₹1,41,802 and ₹15,559 respectively and improvement in our capacity utilization levels to 84% highlights the strong demand landscape for Ddev Plastiks***

*We remain committed to our long-term goal of achieving ₹5,000 crore in revenue by FY2030, while sustaining double-digit EBITDA margins and maximizing capacity utilization. Our capacity expansion initiatives are on track, ensuring continued alignment with our ambitious growth strategy.*

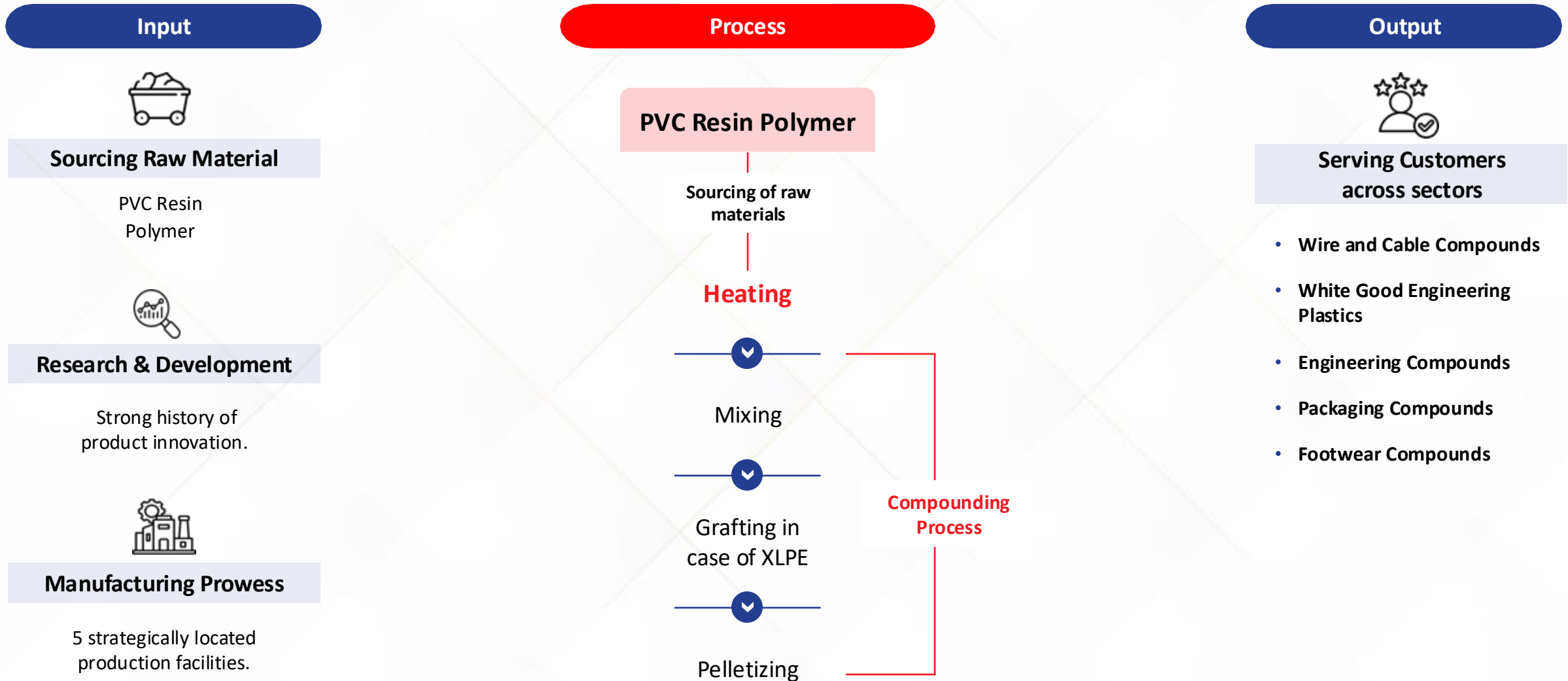
*We look forward to the journey ahead and remain dedicated to delivering exceptional value to all our stakeholders."*



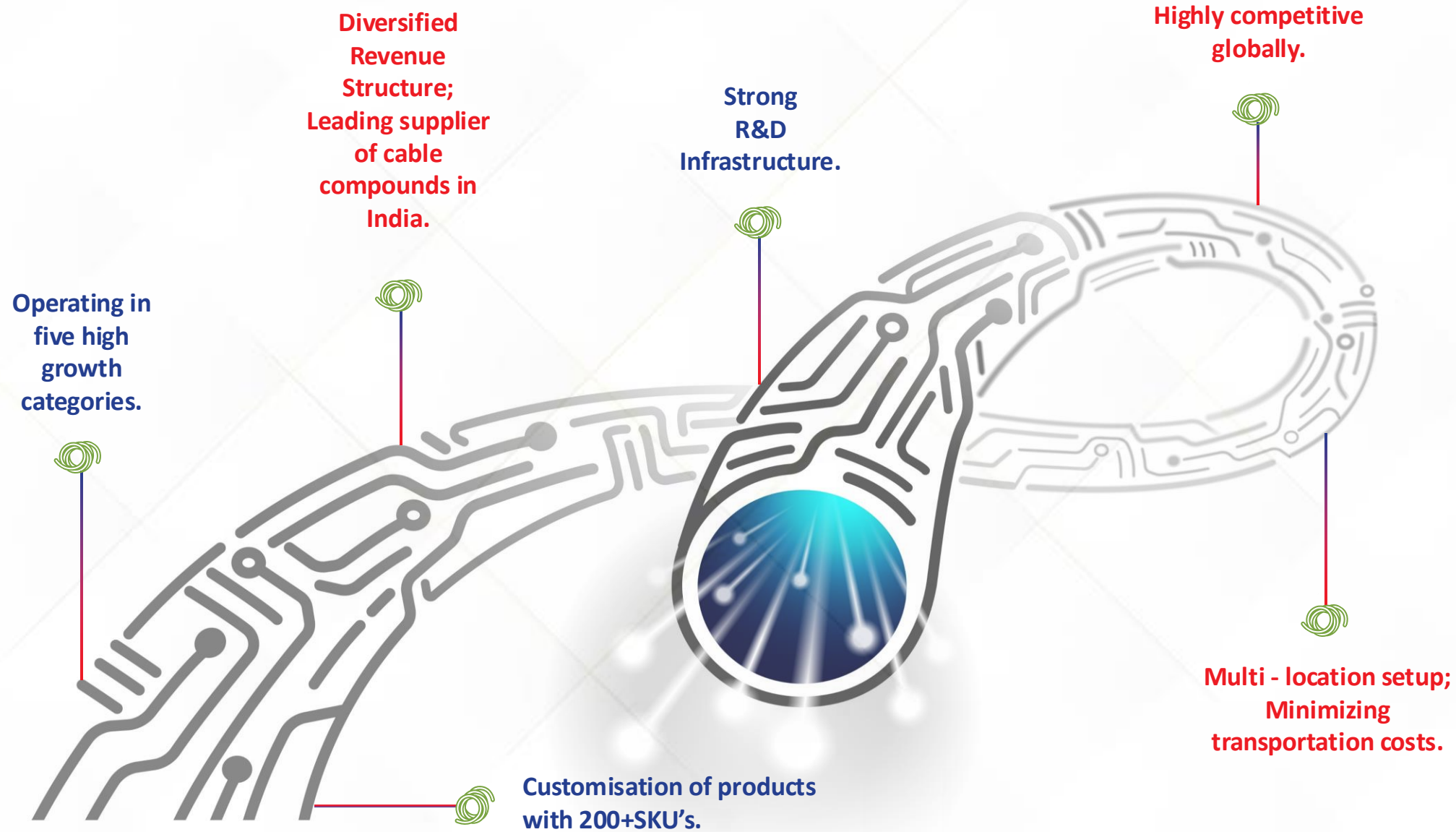
**Narrindra Suranna**  
**Chairman and Managing Director**

# Our Business Value Chain

Ability to scale quickly on back of manufacturing capability and capacity to deliver high quality products



# Key USP's



# Operating in 5 High Growth Categories with 200+SKU's



## Antifab / Filled Compounds / Master Batches

- Extensively used in packaging industry like woven bag and cement bag.
- We stand as the leading organized player** in the highly fragmented unorganized market.
- EBITDA Margins – ~3-5%**



## PVC Compounds

- Niche Product with high margin
- Widely used in **Wire & Cable Industry, Construction Industry & Footwear**
  - Global polymer compounding market** is expected to reach **USD 115bn by FY30**
- EBITDA Margins – ~4-6%**



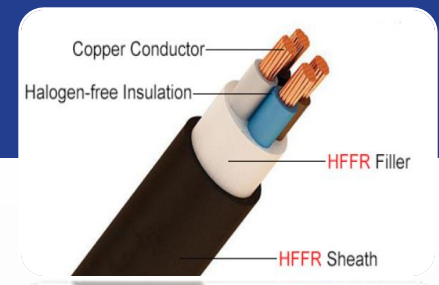
## Sioplas / XLPE Compounds / Semicons

- Global leader** in XLPE and MV compounds since 1980
- Only player** in country to offer products from the range of 66kv to 132kv
  - Major revenue contributor ~**50% market share in Sioplas** and ~33% in XLPE compounds
- EBITDA Margins – ~8-12%**



## Engineering Plastic Compounds

- Mostly used in **White Goods & FMEG Industry**
- High growth potential with very less.
- EBITDA Margins- ~10-15%**

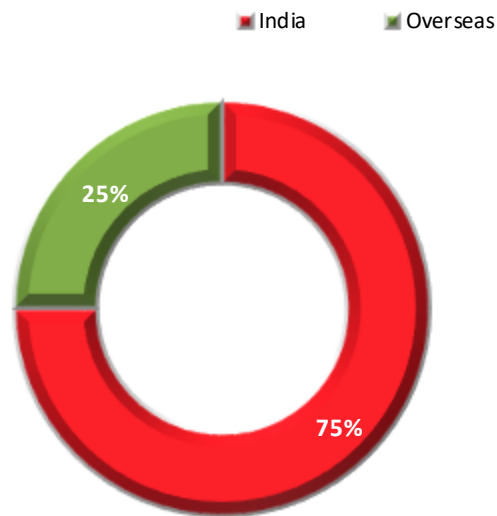


## Halogen Free Flame Retardant (HFFR)

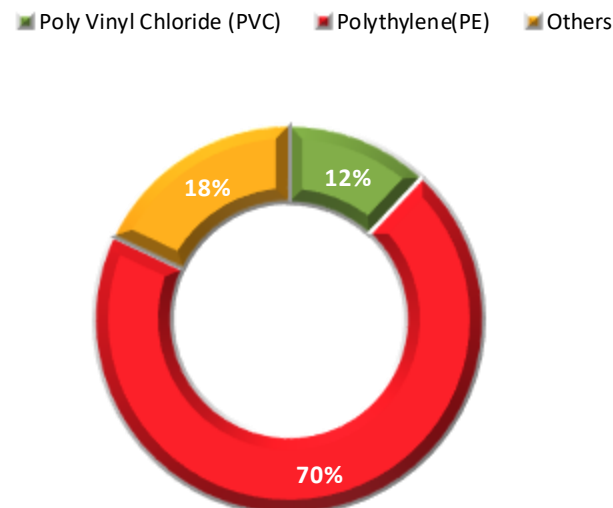
- Amongst the **two producers of HFFR in India**
- HFFR is expected to replace PVC house wiring cables and the govt mandate has come to use/replace in mall, metro stations, hospitals, schools.
- HFFR compounds are vital for making solar cables safe, eco-friendly and durable meeting global standards
  - EBITDA Margins- ~10-12%**

Revenue for Q2FY26 is INR 680 Cr

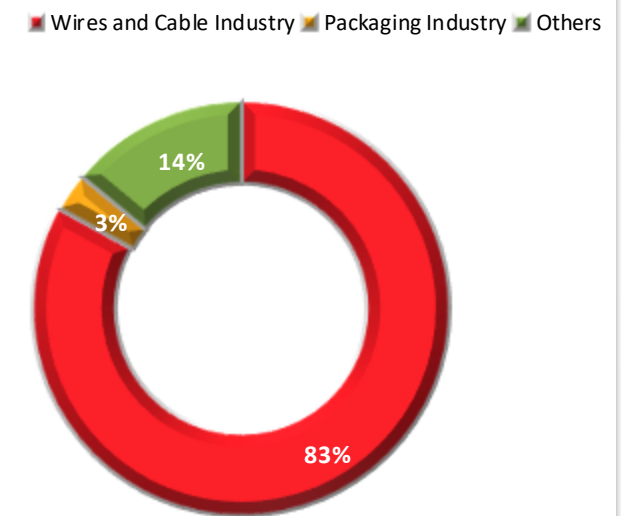
Revenue Contribution by Geography (%)



Revenue Contribution by Product Category (%)



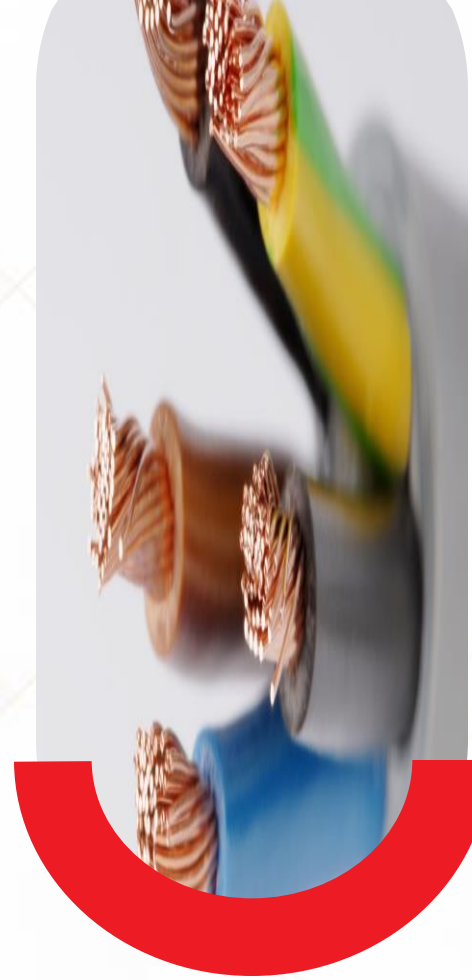
Top 3 Revenue contributing sectors(%)



Polymer compounding is a preferred material to electrical industry due to properties such as electrical insulation, corrosion inhibition, excellent heat resistance, high tensile and durability and low density.

Apar, Havells, KEC, KEI, Paramount and Polycab contribute to ~22% of Total Revenue.

# Investment Thesis 11-26



# Renewables has emerged as the new unprecedented catalyst

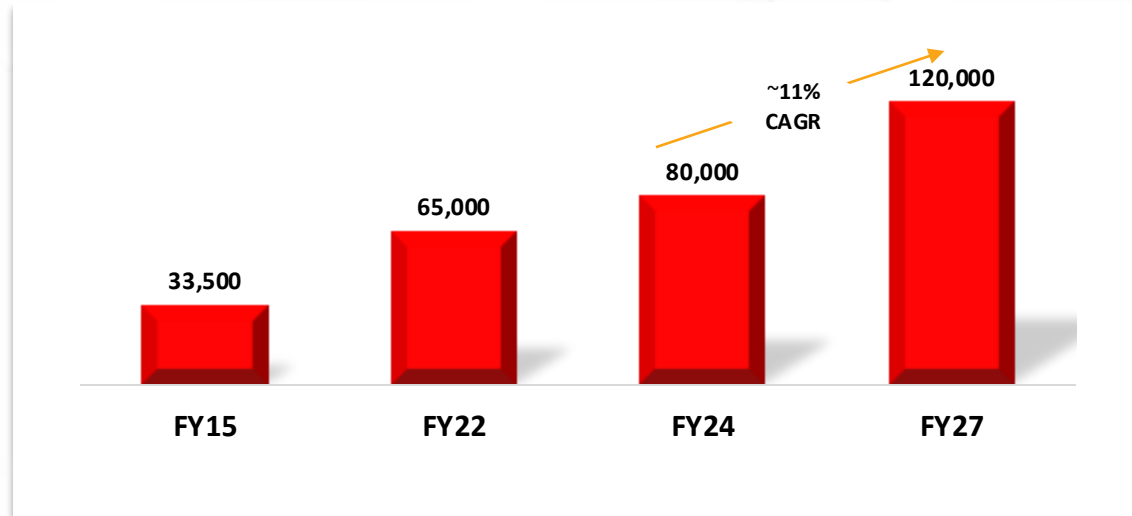
Polymer compounding is a preferred material to electrical industry due to properties such as electrical insulation, corrosion inhibition, excellent heat resistance, high tensile and durability and low density.

**817 GW** India's power requirement by **2030**

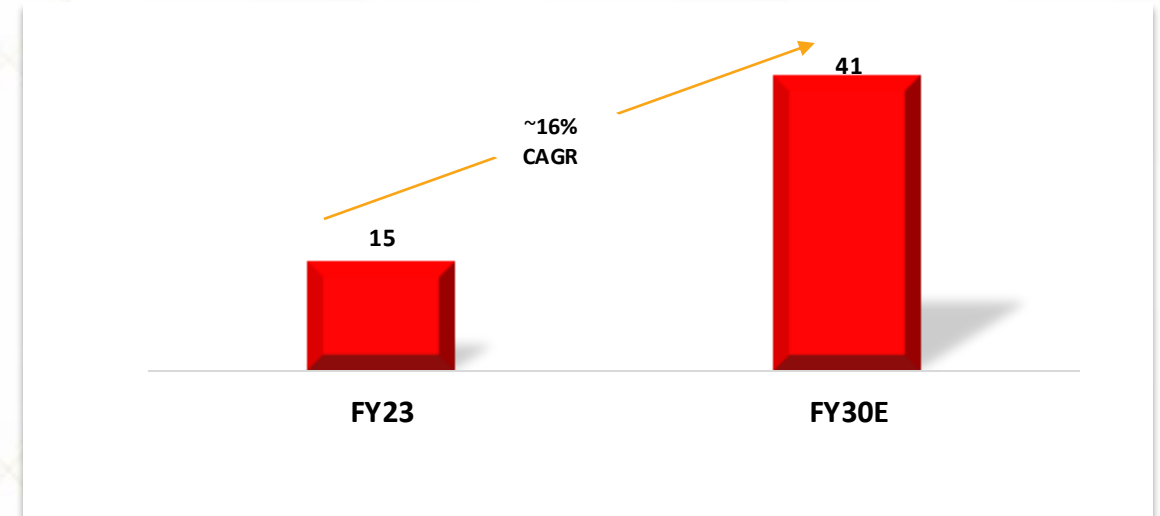
**50%** Cumulative electric power installed to be green by **2030**

Transmission Market  
**~INR60,000cr**

Indian Cable and Wire Industry projected to grow **~2x** of India's GDP



Anticipated Growth in the Indian Wires and Cables Market Value (INR cr)



Anticipated Addition of Transmission Lines in India ('000 km)



Direct co - relationship cable industry growth and demand for Polymer Compounds.



~2.5ltpa size of cable compounding industry in India; ~1/3<sup>rd</sup> of market share with Ddev Plastiks.

# Sectoral Tailwinds to support growth



## Demand

- Urbanization
- Changing consumer behavior
- Increasing per capita income
- Premiumization
- GDP growth



## Sectoral Ripple Effect

- Renewable Energy
- Wires and Cables
- Electric mobility
- Real Estate
- Infra push
- Furniture applications

## Global Polymer Compounding Market Growth (in USD bn)



## Government Policies

- National Infrastructure Pipeline
- Har Ghar Bijlee
- Capex cycle uptick
- Electrification
- Smart cities
- Plastic Parks



## Global Trends

- Substitution effect for natural raw materials.
- Industrial applications
- China +1

The current opportunity landscape presents a fertile ground for businesses to achieve exponential growth in the medium - to - long term

## Factors driving growth in the cables segment

## Segments

- Investments in power transmission and distribution
- Capacity addition in solar and wind energy
- Smart cities mission
- Increasing investments in Railways for electrification

### Power Cables



- Affordable housing schemes
- Spike in nuclear families
- Investments in commercial and residential infrastructure
- Increased construction activity supported by growing infrastructure projects

### Building Wires



- Capex rising across industries such as Auto, Steel, Oil and Gas, and Power
- Investment expenditure by Indian Railways and in other mass transit systems
- Increased focus on automation in 'manufacturing and processing' to monitor and control quality

### Control & Instrumentation Cables



# Strategically located manufacturing capabilities

| Name of the Plant            | Products Manufactured        | Installed Capacity (MTPA) |
|------------------------------|------------------------------|---------------------------|
| Dhulagarh – West Bengal      | • Anti fibrillation Compound | 6,000                     |
|                              | • Sioplas & Semicon          | 20,000                    |
|                              | • PVC Compound               | 6,000                     |
| Silvassa – Dadra Plant 1     | • PVC Compounds Cables       | 38,000                    |
|                              | • HFFR                       | 5,000                     |
| Silvassa – Dadra Plant 2     | • Semicon Compounds          | 3,500                     |
| Daman, Daman & Diu           | • EP Compounds               | 2,400                     |
|                              | • Sioplas                    | 8,000                     |
|                              | • Anti fibrillation Compound | 14,500                    |
| Surangi, Dadra and Daman, UT | • Semicon                    | 7,400                     |
|                              | • Sioplas                    | 92,600                    |
|                              | • Peroxide                   | 35,000                    |
| Total                        |                              | 2,38,400                  |



India's **Largest Polymer Compound Manufacturer** with Installed capacity of 2,38,400 MT as of **September '25**



**Five modern state of art manufacturing plants** located in West Bengal, Daman & Diu and Dadra & Nagar Haveli.



Strategically positioned in the **East & West coast** of India resulting in lower freight costs.



World - class R&D supervised by expert professionals.



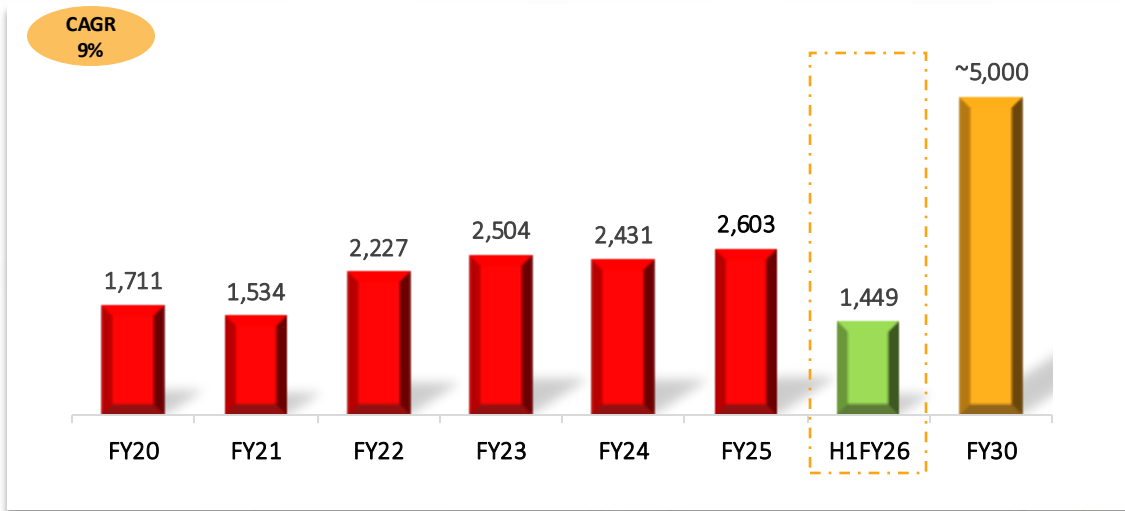
Joint research and development initiatives with leading institutes such as IIT Kharagpur and UICT (Mumbai).



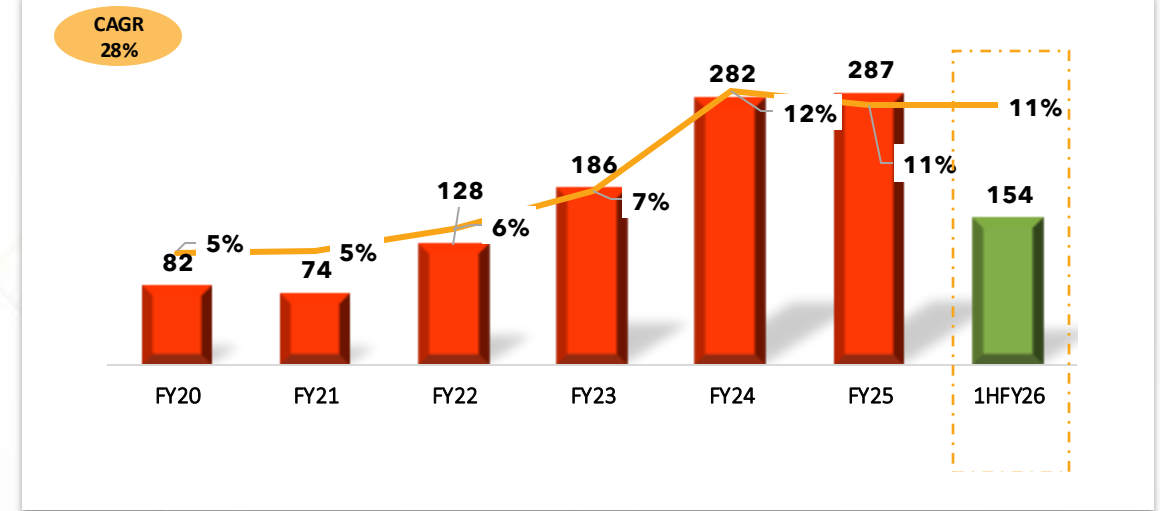
Judicious choice of equipment from Germany, Switzerland, Italy, Taiwan etc.

# Profit more than 6x in 5 years: Focus on High Margin Products

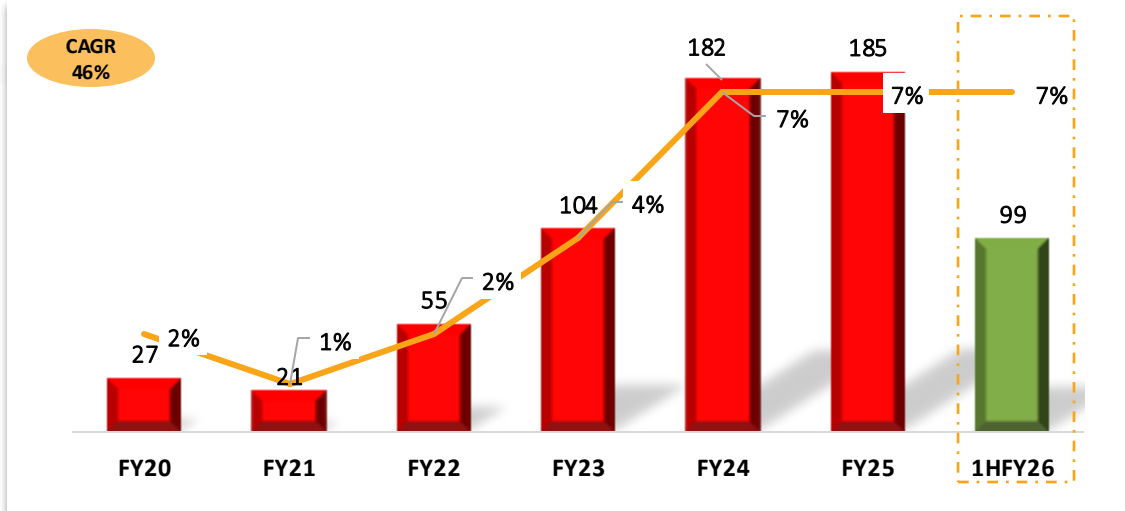
## Net Revenue (INR Cr)



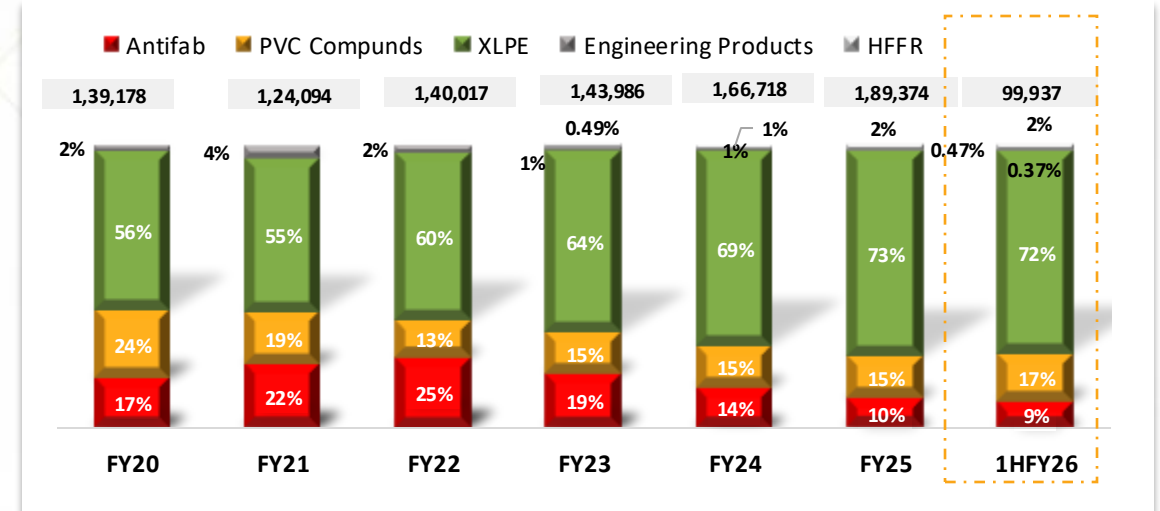
## EBITDA (Rs Cr) & EBITDA Margin %



## PAT (INR Cr) & PAT Margin %

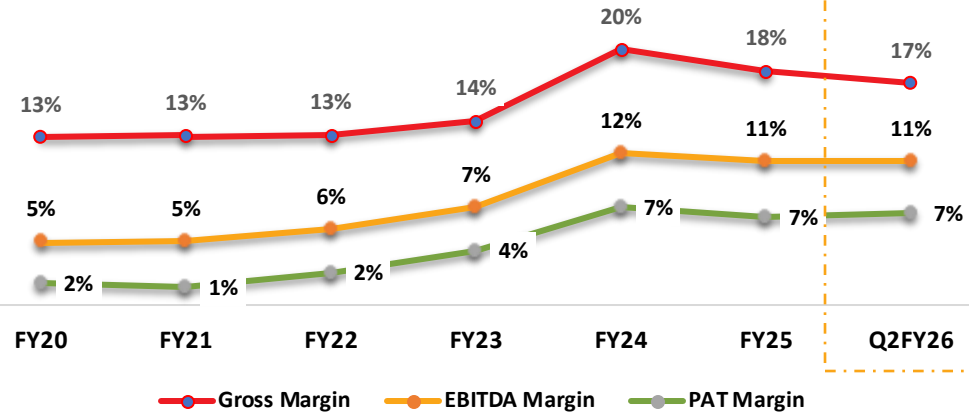


## Production Volumes (in MT) & Product Wise Volume Split (%)

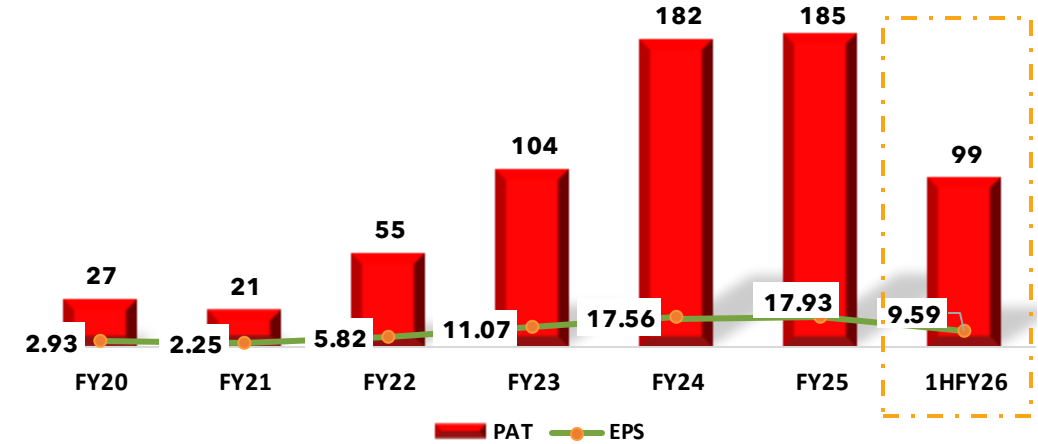


# Focus on shareholder value creation

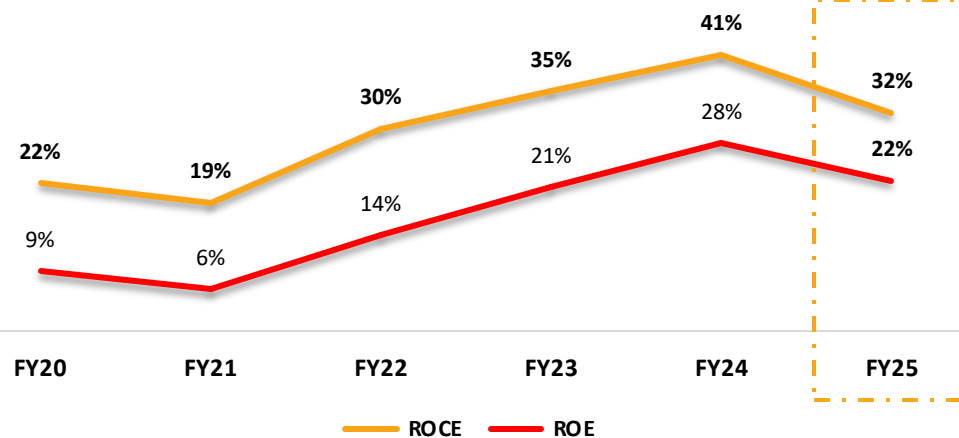
## Margins (%)



## PAT (INR cr) and EPS (INR per share)



## Return Ratios (%)



Our margins have improved as we move towards more value - added high growth products.



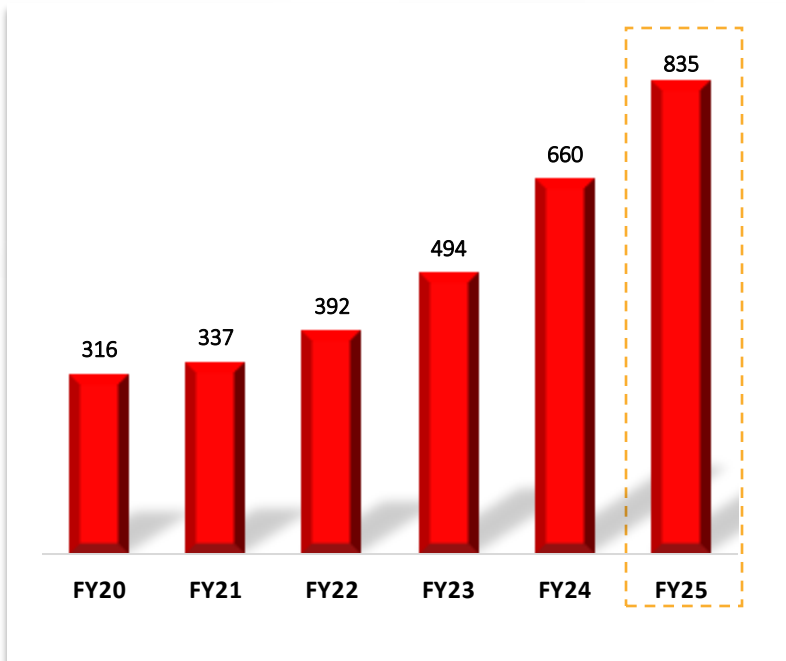
PAT has grown at CAGR of 46% from FY20-25 and EPS has grown 6.11x



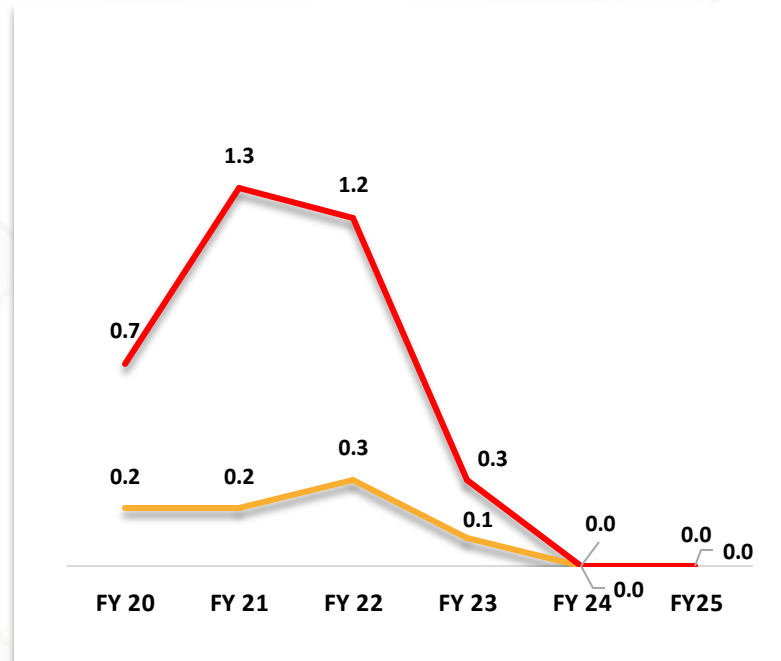
Strong return ratios has translated into superior wealth creation.

# Strong Balance Sheet to support future growth

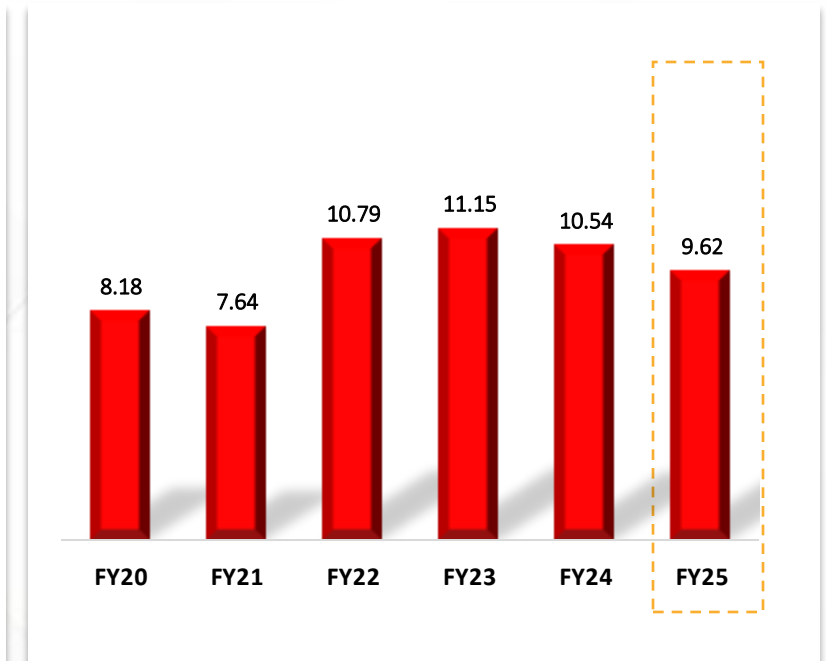
Net-worth (INR cr)



Leverage Ratios(x)



Net Asset Turnover Ratio(x)



-  Strong Balance to support capex plans to be done in staggered manner over the next three years via brownfield expansion of existing manufacturing facilities.
-  We became net debt-free in 4QFY24 and are committed to maintaining this status through FY26 and beyond.

## Credit Ratings



Rating Agency

**CRISIL**  
An S&P Global Company

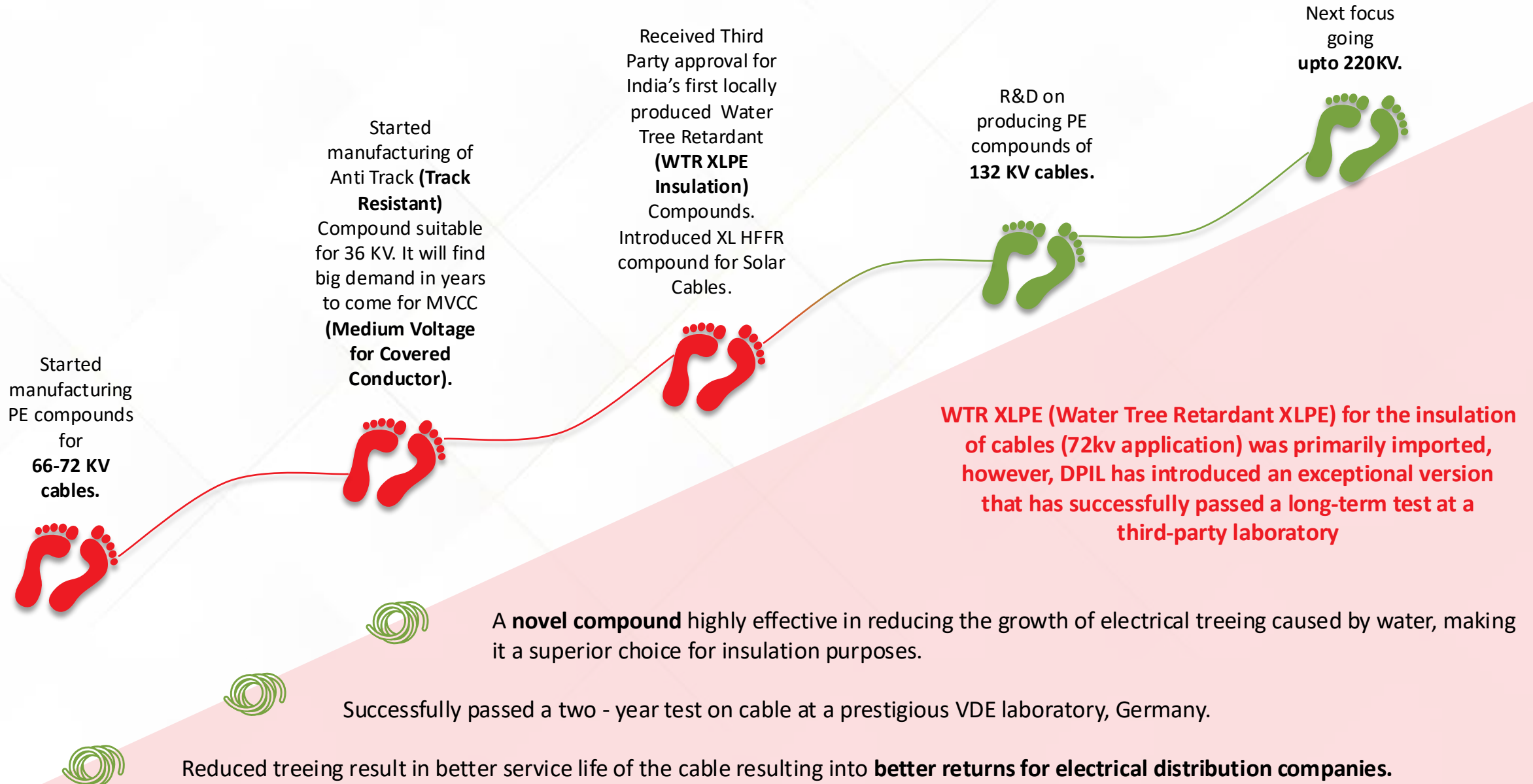
Long Term Rating

**A+/Stable**

Short Term Rating

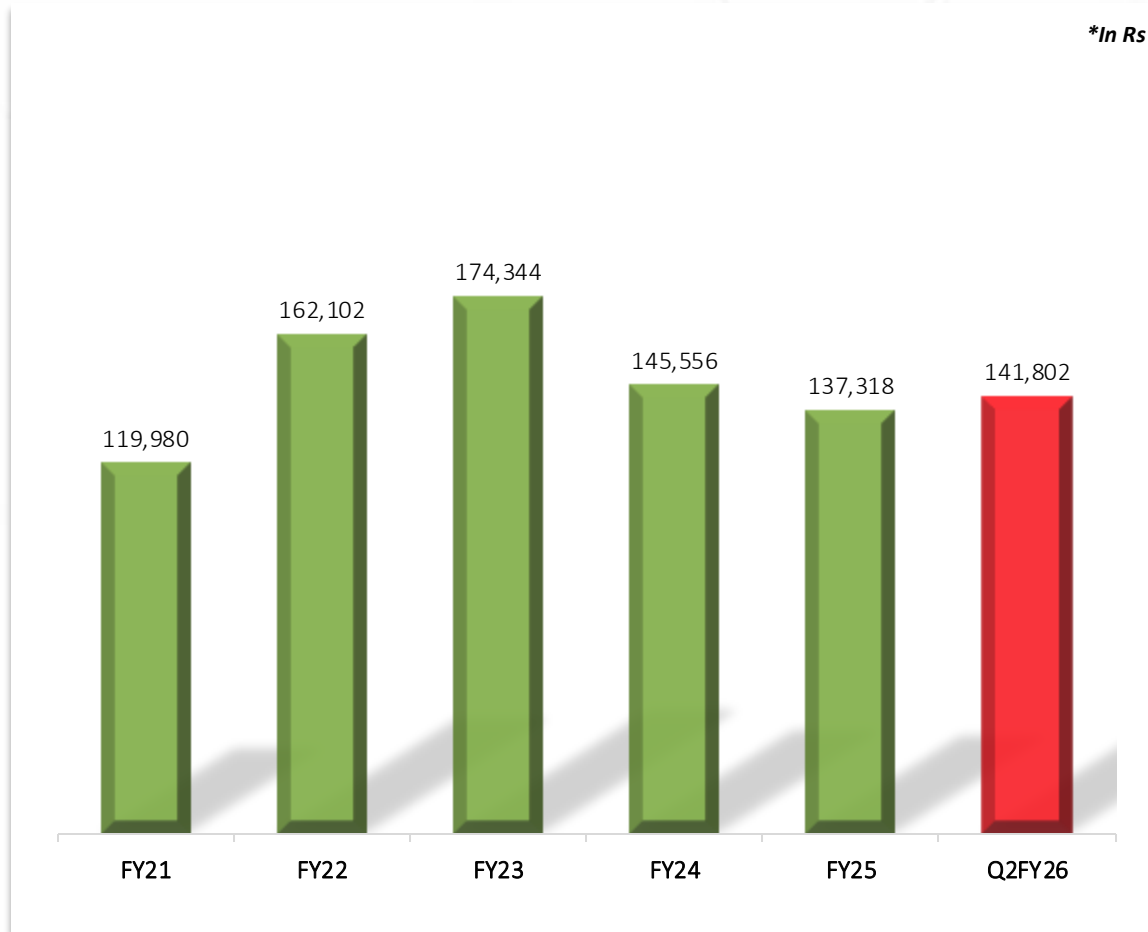
**A1+**

# Pioneering Product Launches Powered by Extensive R&D

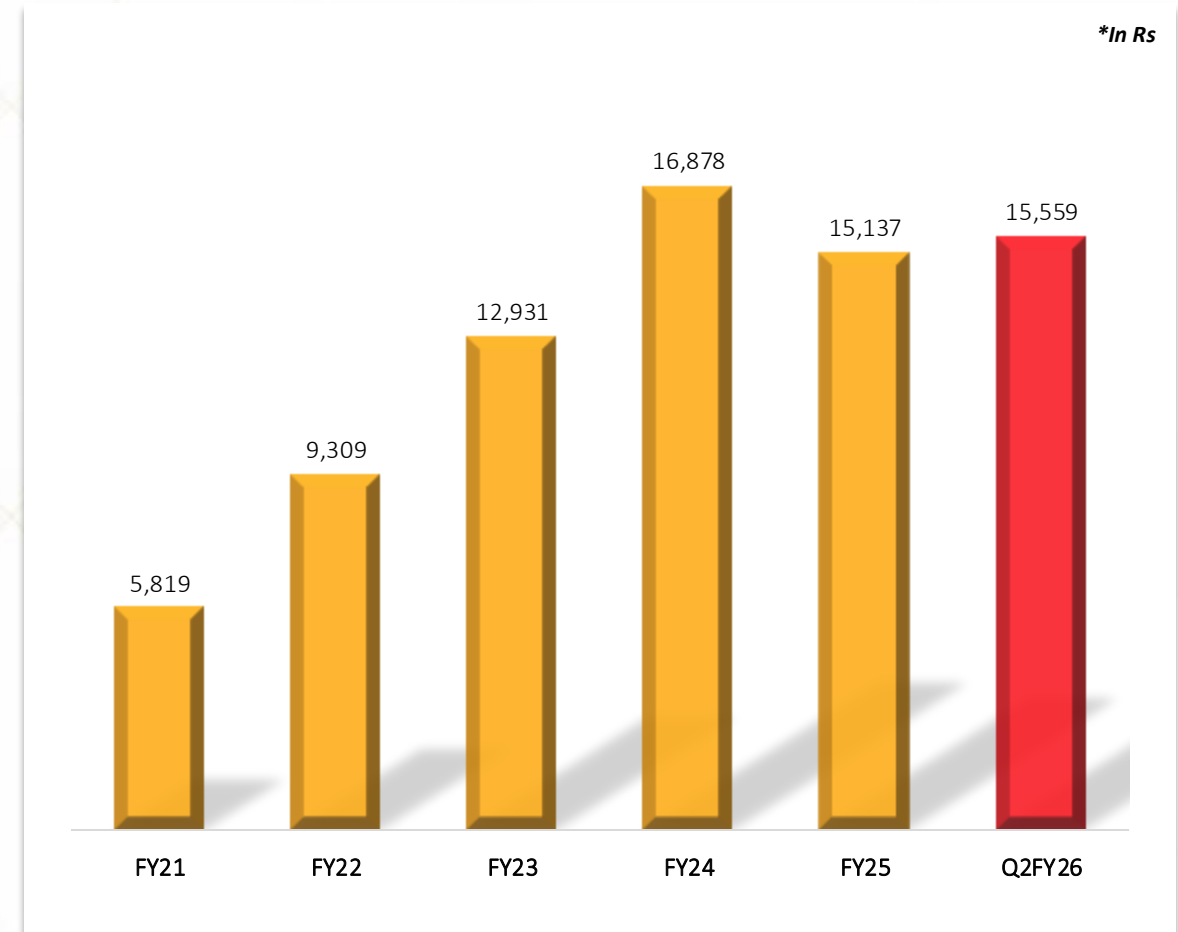


**Significant Growth: EBITDA Per Ton Increased by 2.5x in the Last 6 Years**

Revenue Per Ton



EBITDA Per Ton



# Annual Operational Performance

| Particulars                       | FY21     | FY22     | FY23     | FY24     | FY25     | 1HFY26   |
|-----------------------------------|----------|----------|----------|----------|----------|----------|
| <b>Antifab Installed Capacity</b> | 50,000   | 36,000   | 36,000   | 20,500   | 20,500   | 20,500   |
| <b>% Utilization</b>              | 55%      | 96%      | 76%      | 111%     | 89%      | 83%      |
| <b>PVC Compounds</b>              | 44,000   | 44,000   | 44,000   | 44,000   | 44,000   | 44,000   |
| <b>% Utilization</b>              | 54%      | 42%      | 48%      | 57%      | 66%      | 78%      |
| <b>Sioplas/XLPE/Semicons</b>      | 1,28,500 | 1,42,500 | 1,42,500 | 1,53,500 | 1,61,500 | 1,66,500 |
| <b>% Utilization</b>              | 53%      | 59%      | 65%      | 75%      | 85%      | 86%      |
| <b>Engineering Products</b>       | 14,500   | 14,500   | 14,500   | 14,500   | 2,400    | 2,400    |
| <b>% Utilization</b>              | 36%      | 23%      | 13%      | 12%      | 37%      | 31%      |
| <b>HFFR</b>                       | -        | -        | 2,000    | 5,000    | 5,000    | 5,000    |
| <b>% Utilization</b>              |          |          | 35%      | 27%      | 63%      | 82%      |
| <b>Total Installed Capacity</b>   | 2,37,000 | 2,37,000 | 2,39,000 | 2,37,500 | 2,33,400 | 2,38,400 |
| <b>% Utilization</b>              | 52%      | 59%      | 60%      | 70%      | 81%      | 84%      |

Note- There was shift of capacity from Antifab to Sioplas/XLPE/Semicons.

# Quarterly Operational Performance Trend

| FYE March                               | Q2FY25   | Q1FY26   | Q2FY26          |
|-----------------------------------------|----------|----------|-----------------|
| <b>Antifab Installed Capacity</b>       | 20,500   | 20,500   | 20,500          |
| <b>% Utilization</b>                    | 95%      | 91%      | 75%             |
| <b>PVC Compounds Installed Capacity</b> | 44,000   | 44,000   | 44,000          |
| <b>% Utilization</b>                    | 57%      | 74%      | 82%             |
| <b>Sioplas/XLPE/Semicons Capacity</b>   | 1,61,500 | 1,66,500 | 1,66,500        |
| <b>% Utilization</b>                    | 81%      | 90%      | 83%             |
| <b>Engineering Products Capacity</b>    | 2,400    | 2,400    | 2,400           |
| <b>% Utilization</b>                    | 28%      | 46%      | 17%             |
| <b>HFFR Capacity</b>                    | 5,000    | 5,000    | 5,000           |
| <b>% Utilization</b>                    | 57%      | 78%      | 57%             |
| <b>Total Installed Capacity</b>         | 2,33,400 | 2,38,400 | <b>2,38,400</b> |
| <b>% Utilization</b>                    | 76%      | 87%      | <b>81%</b>      |

Note- There was shift of capacity from Antifab to Sioplas/XLPE/Semicons.



## Enhanced Safety and Accuracy



XLPE cables offer superior electrical insulation, improving power transfer efficiency and reducing electrical faults that could lead to short circuits.



## Temperature Resistance



They are highly resistant to temperature fluctuations, making them suitable for both indoor and outdoor applications, even in high-temperature environments.



## Mechanical Strength



XLPE cables possess strong mechanical properties, allowing them to function effectively in diverse environments.



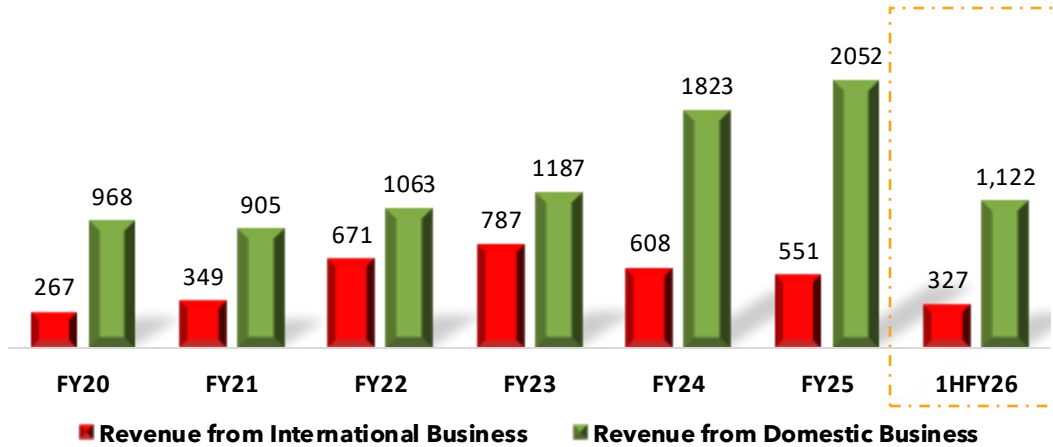
## Chemical Resistance



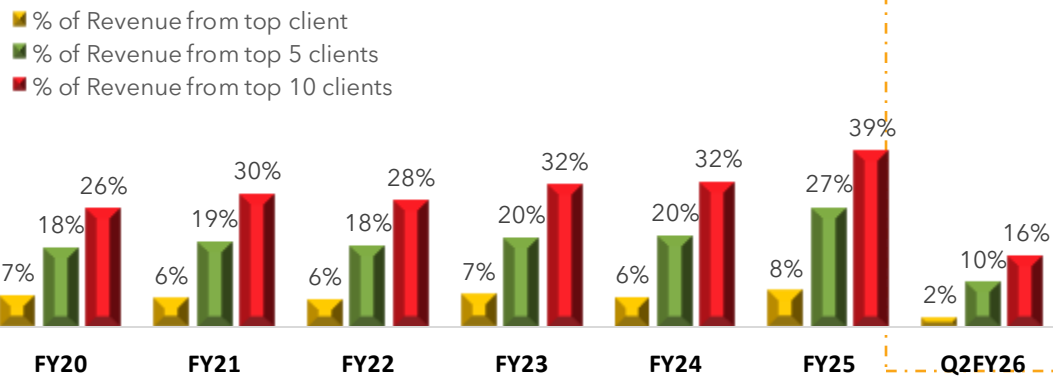
They exhibit excellent resistance to chemicals such as oil, solvents, acids, and alkalis, which prolongs their lifespan, especially in industries with frequent chemical exposure.

# Penetrating in India and overseas markets

Geographical revenue structure (INR cr)



Wallet Share from existing clients



## Leading Supplier Across Sectors



Power



Oil & Gas



Construction



Non-Metal



IT Park



Infrastructure



Renewable



Cement



Real Estate



Telecom



Railway



Agriculture



Data centers



Auto



Nuclear Energy



## HFFR used in Solar Panels

- **Usage :** used in the insulation and outer sheath of photovoltaic (PV) cables, which connect the solar panels to the inverter and other electrical components.
- **Enhanced Safety:** HFFR cables are crucial for fire safety because they produce significantly less smoke.



## Benefits of using HFFR

- HFFR materials are designed to resist flame propagation.
- Halogen-free materials reduce the environmental impact of cable manufacturing and disposal.
- Minimizes the risk of smoke and toxic fumes spreading during a fire.



## Applications

- Power Stations and Industrial Plants
- Airports and Transportation Hubs
- Data Centers
- Metro Stations and Tunnels
- Shopping Malls and Commercial Buildings
- Solar photovoltaic systems

## Halogen Free Flame Retardant Cable (HFFR)



### In FY24 :

India's HFFR market value stands at **USD 613.25 million**, growing at a **CAGR of 4.25%**

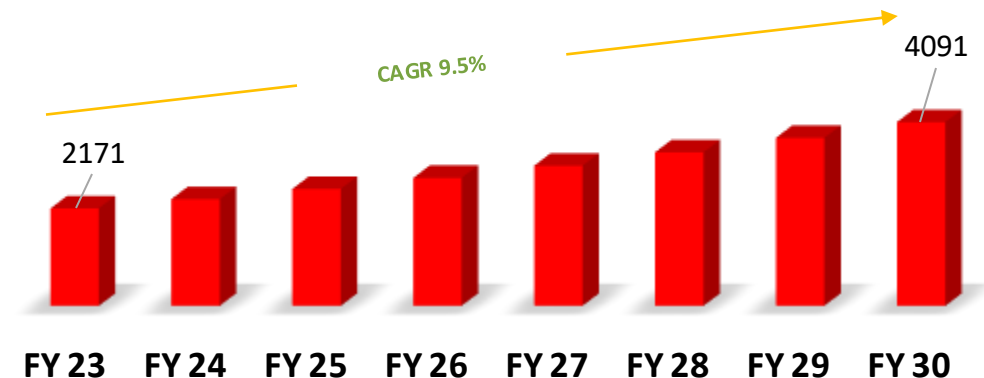


### By 2030:

India's HFFR market expected to increase to **USD 778.87 million**. Estimated Global Market ~ **USD 4091.3 million**.

\*In Mn

## Global HFFR Market Size



# Key Priorities: Our Focus Areas

## Moving up the value chain

- Getting certification for 132KV and making it ready for commercial use.
- Going upto 220kv in the future.



## Entering new geographies

- Awaiting under writers approval for direct exports to Americas.
- Tapping newer geographies.



## Capex

- Increasing the HFFR capacity to 20,000 MTPA by FY27
- Expanding PE compound capacity by 25,000 MTPA by FY27.



## Revenue

- INR 5,000cr by FY30.



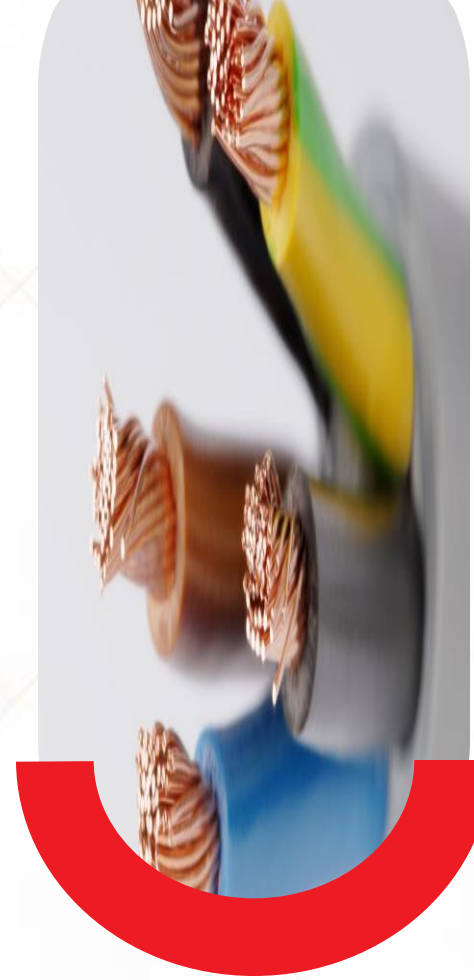
Volume Growth

Margin Expansion

Better Asset Turnover

Enhanced Profitability

# Financials **28-31**



# 1HFY26 Key Result Highlights



01

Despite the challenges posed by the heavy monsoon and recent US tariff impacts, we achieved strong demand this quarter. Looking ahead, we anticipate this positive demand momentum will continue in the upcoming periods.

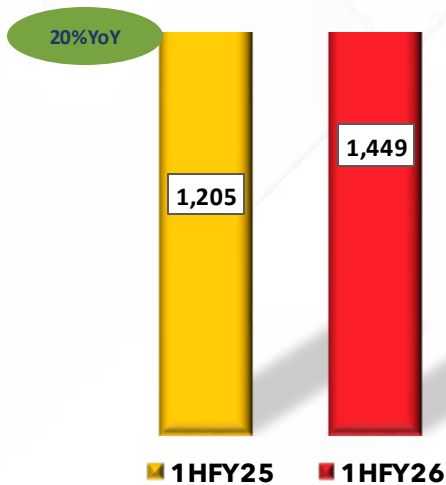
02

Our topline increased 20% yoy on the back of strong demand and improved export performance.

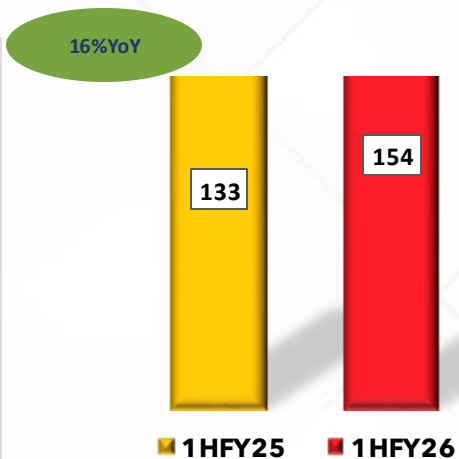
03

PVC demonstrated strong growth compared to Q1, while HFFR sales were impacted by subdued demand due to the effect of US tariffs during this period.

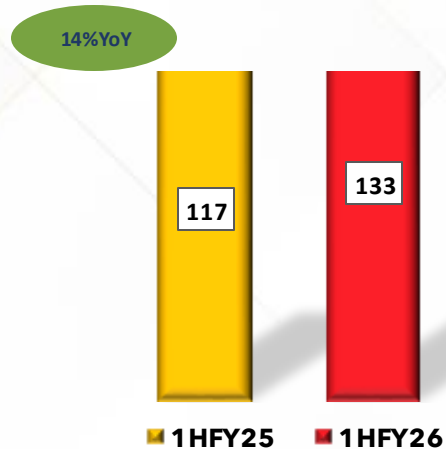
Revenue (INR Cr)



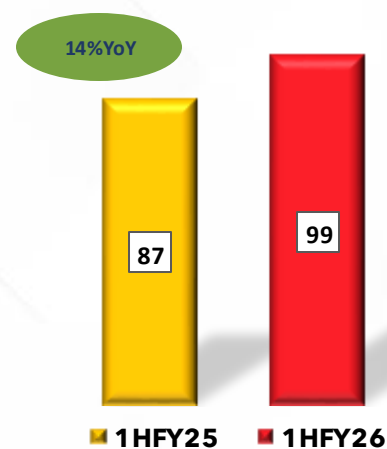
EBITDA (INR Cr)



Profit Before Tax (INR Cr)



Profit after Tax (INR Cr)



# Q2FY26 Financial Performance

| Particulars (INR in Cr)          | Q2FY26 | Q2FY25 | YoY(%) | Q1FY26 | QoQ(%) | 1HFY26 | 1HFY25 | YoY(%) |
|----------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
| Revenue from Operations          | 680    | 580    | 17%    | 769    | -12%   | 1,449  | 1205   | 20%    |
| EBITDA                           | 75     | 68     | 10%    | 79     | -6%    | 154    | 133    | 16%    |
| EBITDA Margin %                  | 11%    | 12%    | -76bps | 10%    | 65bps  | 11%    | 11%    | -38bps |
| Depreciation                     | 4      | 4      | 20%    | 4      | 2%     | 8      | 7      | 21%    |
| Earnings Before Interest & Tax   | 70     | 65     | 9%     | 75     | -6%    | 146    | 126    | 16%    |
| Interest                         | 7      | 5      | 50%    | 6      | 24%    | 12     | 9      | 37%    |
| Profit Before Tax                | 64     | 60     | 6%     | 70     | -9%    | 133    | 117    | 14%    |
| Tax                              | 16     | 16     | 5%     | 18     | -7%    | 34     | 30     | 12%    |
| Net Profit                       | 47     | 44     | 6%     | 52     | -10%   | 99     | 86     | 14%    |
| PAT Margin (%)                   | 7%     | 8%     | -72bps | 7%     | 15bps  | 7%     | 7%     | -38bps |
| Earnings Per Share Basic (INR)   | 4.55   | 4.32   | 5%     | 5.04   | -10%   | 9.59   | 8.42   | 14%    |
| Earnings Per Share Diluted (INR) | 4.55   | 4.32   | 5%     | 5.04   | -10%   | 9.59   | 8.42   | 14%    |

Note- Number are rounded of to the nearest digit .EBITDA and EBIT includes Other Income.

# Historical Income Statement

| Particulars (INR in Cr)          | FY 21 | FY 22 | FY 23 | FY24  | FY25  | H1FY26 |
|----------------------------------|-------|-------|-------|-------|-------|--------|
| Revenue from Operations          | 1,534 | 2,227 | 2,504 | 2,431 | 2,603 | 1,449  |
| Gross Profit                     | 199   | 291   | 355   | 475   | 476   | 244    |
| EBITDA                           | 74    | 128   | 186   | 282   | 287   | 154    |
| EBITDA Margin %                  | 5%    | 6%    | 7%    | 12%   | 11%   | 11%    |
| Depreciation                     | 11    | 12    | 12    | 14    | 15    | 8      |
| Earnings Before Interest & Tax   | 64    | 116   | 174   | 268   | 272   | 146    |
| Interest                         | 35    | 41    | 33    | 23    | 21    | 12     |
| Profit Before Tax                | 28    | 76    | 140   | 245   | 251   | 133    |
| Tax                              | 8     | 21    | 36    | 63    | 65    | 34     |
| Net Profit                       | 21    | 55    | 104   | 182   | 185   | 99     |
| PAT Margin (%)                   | 1%    | 2%    | 4%    | 7%    | 7%    | 7%     |
| Earnings Per Share Basic (INR)   | 2.25  | 5.82  | 11.07 | 17.56 | 17.93 | 9.59   |
| Earnings Per Share Diluted (INR) | 2.25  | 5.82  | 11.07 | 17.56 | 17.93 | 9.59   |

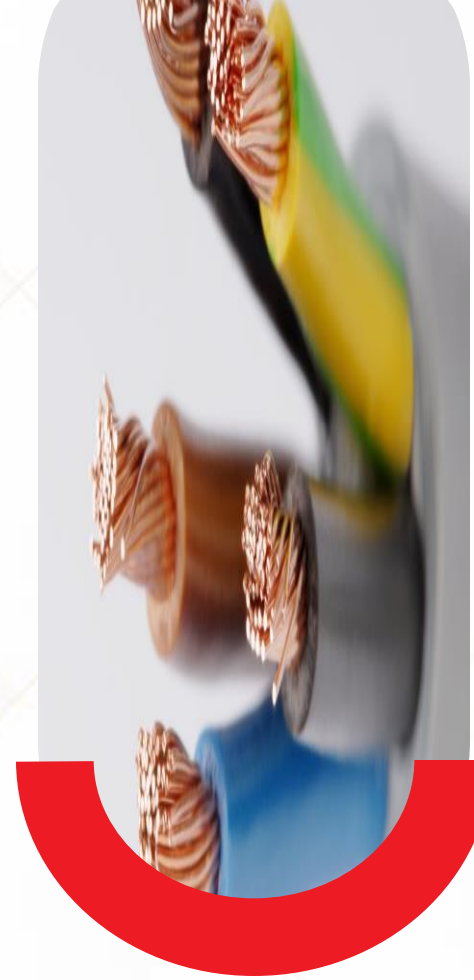
Note- Number are rounded of to the nearest digit. EBITDA and EBIT includes Other Income

# Historical Balance Sheet

| Particulars (INR in Cr)              | FY 22      | FY 23      | FY24       | FY25         | 1HFY26       | Particulars (INR in Cr)        | FY 22      | FY 23      | FY24       | FY25         | 1HFY26       |
|--------------------------------------|------------|------------|------------|--------------|--------------|--------------------------------|------------|------------|------------|--------------|--------------|
| (a) Equity Share Capital             | 9          | 9          | 10         | 10           | 10           | <b>Non - Current Assets</b>    |            |            |            |              |              |
| (b) Other Equity                     | 382        | 485        | 650        | 824          | 906          | Tangible Assets                | 206        | 225        | 231        | 271          | 272          |
| <b>Total Equity</b>                  | <b>392</b> | <b>494</b> | <b>660</b> | <b>835</b>   | <b>916</b>   | Other Intangible Assets        | 0          | 0          | 0          | 0            | 0            |
| <b>Non - current Liabilities</b>     |            |            |            |              |              | Capital Work in Progress       | 2          | 1          | 3          | 1            | 14           |
| Financial Liabilities                |            |            |            |              |              | Right of use lease             | 1          | 1          | 0          | 4            | 24           |
| (a) Borrowing                        | 0          | 0          | 0          | 0            |              | Other Financial Assets         | 7          | 15         | 11         | 13           | 8            |
| (b) Lease Liability                  | 0          | 0          | 0          | 3            | 3            | Other Non-Current Assets       | 2          | 0          | 1          | 5            | 19           |
| Provisions                           | 3          | 3          | 4          | 5            | 4            | <b>Total Non-Current Asset</b> | <b>218</b> | <b>241</b> | <b>247</b> | <b>294</b>   | <b>337</b>   |
| Deferred Tax Liabilities (Net)       | 24         | 24         | 23         | 25           | 26           | <b>Current Assets</b>          |            |            |            |              |              |
| <b>Total Non-Current Liabilities</b> | <b>27</b>  | <b>28</b>  | <b>26</b>  | <b>34</b>    | <b>33</b>    | Inventories                    | 276        | 218        | 205        | 242          | 292          |
| <b>Current Liabilities</b>           |            |            |            |              |              | Trade Receivables              | 349        | 363        | 398        | 466          | 430          |
| Financial Liabilities                |            |            |            |              |              | Cash and Cash Equivalents      | 6          | 7          | 77         | 43           | 46           |
| (a) Borrowings                       | 129        | 56         | 66         | 42           | 42           | Other financial assets         | 2          | 4          | 5          | 4            | 5            |
| (b) Lease Liabilities                | 0          | 0          | 0          | 1            | 1            | Other current assets           | 78         | 80         | 63         | 44           | 49           |
| (c) Trade Payables                   | 351        | 291        | 181        | 202          | 181          | Investments                    | 0          | 0          | 0          | 61           | 69           |
| (d) Other Financial Liabilities      | 11         | 29         | 38         | 34           | 37           | <b>Total Current Assets</b>    | <b>711</b> | <b>671</b> | <b>748</b> | <b>861</b>   | <b>891</b>   |
| Provisions                           | 2          | 2          | 4          | 3            | 2            |                                |            |            |            |              |              |
| Other current liabilities            | 9          | 4          | 5          | 3            | 6            |                                |            |            |            |              |              |
| Current Tax Liabilities(net)         | 7          | 8          | 15         | 2            | 10           |                                |            |            |            |              |              |
| <b>Total Current Liabilities</b>     | <b>510</b> | <b>390</b> | <b>309</b> | <b>286</b>   | <b>279</b>   |                                |            |            |            |              |              |
| <b>Total Equity and Liabilities</b>  | <b>929</b> | <b>912</b> | <b>995</b> | <b>1,155</b> | <b>1,228</b> | <b>Total Assets</b>            | <b>929</b> | <b>912</b> | <b>995</b> | <b>1,155</b> | <b>1,228</b> |

Note- Number are rounded of to the nearest digit.

# Annexures **33-40**





## Diversification over the Years

- 1985** • Incorporated and Set up Factory at Daman
- 1993** • Listed on BSE
- 1995** • Establishing new factory in Dabhel, Daman to produce LV XLPE with new line from Berstorff Germany.
- 2004** • Started new factory at Silvassa and Kolkata
- 2005** • Setting up of factory at Bhasa, West Bengal.

- 2017** • Set up of Engineering Plastic Compounding unit at Daman.  
• Started manufacture of PE Compounds for 66-72 KV.
- 2014** • Setting up of XLPE Compounding facility at Surangi, Dadra & Nagar Haveli.  
• We set up the XLPE capacity for additional quantity of 12,000 TPA with advanced technology. We moved from injection process to absorption process.
- 2013** • Started new factory at Surangi, Dadra & Nagar Haveli (U.T.) (Sioplas/XLPE/Semicons).
- 2011** • Merger of Alkom Speciality Compounds Private Limited.  
• New LV XLPE compounder.
- 2010** • Started new factory at Dhulagarh, Howrah, West Bengal.
- 2006** • Installed Buss Kneader to produce MV XLPE Insulation compound with annual capacity of 8000 tons. **This was 1st such installation in India.**

- 2018** • Setting up a new factory at Silvassa for PE/PP Compounds.
- 2021** • Listing at UL site for some of our grades.
- 2022** • Demerger of the two businesses and listing post Demerger.  
• Started manufacturing of Anti Track (Track Resistant) Compound suitable for 36 KV. It will find big demand in years to come for MVCC (Medium Voltage for Covered Conductor).
- 2023** • Received Third Party approval for India's first locally produced Water Tree Retardant (WTR XLPE Insulation) Compounds.  
• Introduced XL HFFR compound for Solar Cables).
- 2024** • Increase of HFFR capacity by 3,000MTPA.
- 2025** • Listing on NSE
- 2026** • Increase of Capacity of XLPE Compounds by 5000 MT, PVC Compounds by 25,000MT and HFFR Compounds by 5,000MT.

*We have over the years has carefully mitigated concentration risk by innovating and developing various products to diversify product basket.*

# Experienced Board of Directors



**Mr. Narrindra Suranna**  
*Chairman & Managing Director*

Associated with Company since inception. Wide experience in Plastic Industry, Company has reached its present height under his leadership. **B.Com (Hons.) and L.L.B from Calcutta University.**



**Mr. Rajesh Kothari**  
*Whole - Time - Director*

**25+ years of experience** in the areas of **marketing, after sale service and market research.** He started his career at **Kanoria Chemicals & Industries** and been associated with the group since 1997. **B.Com from Rajasthan University, Ajmer.**



**Mr. Samir Kumar Datta**  
*Independent Director*

Served on multiple industries during his service tenure of **4 decades** and started his practice as a **Cost accountant since 2007. Science graduate from Calcutta University and Fellow Cost Accountant.**



**Mr. Ddev Surana**  
*Whole Time Director and CEO*

**Dynamic business leader** and key driving force of Company. **B.Com (Hons.) from St. Xaviers, Kolkata, MSc from University of Warwick, UK and MBA from Babson University, USA.**



**Ms. Mamta Binani**  
*Independent Director*

**21+ years of experience** in corporate consultation & advisory, on Board of several companies like **GPT Infrastructure Ltd, Century Plyboards (India) Ltd, Anmol Biscuits Ltd.** **B.Com, Law graduate and Fellow member of the ICSI.**



**Ms. Ramya Hariharan**  
*Independent Director*

In past, worked with **Amarchand Mangaldas and Argus Partners.** Founder of **Citadel Law Chambers.** On the board of various listed and unlisted companies. **Qualified Company Secretary and LLB from Calcutta University.**



**Mr. Arihant Bothra**  
*Chief Financial Officer*

He is an Associate member of **Institute of Chartered Accountants of India** and an **IIM Calcutta Alumni**. Vast working experience for more than a decade in the areas of Finance, Accounting, Insurance, Information System and Project Financing.  
**Graduated from Calcutta University in 2010**



**Ms. Tanvi Goenka**  
*Company Secretary*

She is a graduate in commerce and has received her **membership of Institute of Company Secretaries of India in 2012**. She holds working experience of **over 12 years** on mergers and acquisitions compliances involving listed as well as unlisted companies. She also has experience in all forms of restructuring including by way of scheme of arrangement.

# Accreditations and Industry Recognition

ISO Certificates



KEMA Approval



CPRI Approval



CACT Approval



VDE Approval



XLPE ROHS TESTS



POWERGRID Approval



UL Approval



NTPC (3.3kv insulations)



PVC ROHS REACH TESTS



ERDA



NFC French Labs



**Distributed balanced nutrition food to  
School Students at Surangi  
Govt. High School**



**Undertaken the CSR Initiative of providing  
Nutrition Supplement to TB patients in  
Surangi Village**



**Planted over 500 trees  
at manufacturing  
units and schools**



**Eye check ups of 600 persons  
and distributed  
300 eye drops and 100 specs**



**Installed Solar Panels at Surangi Unit,  
reducing 80 MT carbon emissions  
per month**



**Installed 1MW Solar Power Panels through PPA  
with Amplus Solar, the installed capacity now  
stands at 1.7MW**



Top clientele constitutes of prominent domestic and global companies

Well established relationships with renowned clientele provide stability to revenues and drive business going forward



# Diversified Customers - Exports

**ALCOBRE**  
A MEMBER OF HENKELS GROUP

**PREMIER CABLES LTD**

**دوخاب  
Ducab**

**Jeddah Cables  
COMPANY**

**ATOM**

**sierra  
cables**

**SEVAL  
KABLO**

**ECM EGYPT  
CABLE**  
ELSAIAD

**NUHAS**  
NATIONAL UNION  
HOLDING COMPANY

**energya**  
POWER CABLES

**BAHRA  
ELECTRO**

**ttcables**  
ELECTRIC CABLE WORKS

**DEMİRER KABLO**

**SolidAl**  
Cable Systems, S.A.

**DOHA  
CABLES**

**demes**

**ÜNTEL**

**Unika**

**Electro Cable Egypt**

**SYNERGY CABLES**

**EGYTECH**  
Cable Systems, S.A.

**POWER PLUS**

**ELSEWEDY  
CABLES**

**Fybras**  
Cable Systems, S.A.

**Nexans**

**Prysmian  
Group**

**CABELTE**  
Cable Systems, S.A.

**HASÇELİK**

**Qatar Cable Industries (QACI)**

**SolidAl**

**STP  
GLOBAL CABLE**

**SAUDI CABLE COMPANY**

**QICC**  
A NEXANS COMPANY

**alfanar**

**PAMUKKALE**

**G**

**GC**

**VATAN  
KABLO**

**gc<sup>3</sup>**  
GIZA CABLE INDUSTRIES



## **Ddev Plastiks Industries Ltd.**

*Leading Manufacturer of Compounds*

**Tanvi Goenka, CS**

**Ddev Plastiks Industries Ltd**

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**Arihant Bothra, CFO**

**Ddev Plastiks Industries Ltd**

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