

31st July, 2018

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL-EQ

Sub: Press Release

Dear Sir,

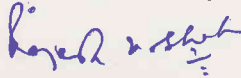
Please find attached herewith the Press Release issued in relation to Standalone Un-audited Financial Results of the Company for the quarter ended on 30th June, 2018.

This is your information and record.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited



Rajesh K. Shah
Company Secretary

Encl: a/a

cc: **The Corporate Relationship Department**
BSE Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort, Mumbai 400 001
Script Code: 590078



Press Release

Sustainable Growth
Revenue - Rs. 455 crores
Operating EBITDA - Rs. 84 crores
PBT - Rs. 85 crores

Particulars (Rs. In crores)	Q1 FY19	Q1 FY18	Y-o-Y	Comments
Total Revenue from Operations	455.3	430.9*	6%	The Company was able to maintain its Manufacturing performance on the back of Product mix and operating efficiency
Operating EBITDA	83.9	78.8	7%	
Revenue from Operations (Mfg)	421.8	384.2	10%	
EBITDA (Mfg)	81.3	74.2	10%	
EBITDA Margins (Mfg)	19.3%	19.3%	-	
PBT	85.2	76.1	12%	

Note: Revenue net off excise duty and GST

Release: 31st July 2018, Kolkata

Maithan Alloys Limited, India's largest manganese alloy producer and exporter announced its Standalone Unaudited Financial Results for the quarter ended 30th June, 2018.

Standalone Financial Highlights for Q1 FY19

➤ **Revenue Growth of 6%**

- Total Revenue from Operation for Q1 FY19 increased by 6% Y-o-Y to Rs. 455 crores from Rs. 431 crores on back of better Product mix leading to higher realisations

➤ **EBITDA Growth of 7%**

- EBITDA for Q1 FY19 grew by 7% Y-o-Y to Rs. 84 crores from Rs. 79 crores. The growth is attributed to the operational excellence

➤ **PBT Growth by 12%**

- Profit before Tax for Q1 FY19 grew by 12% Y-o-Y to Rs. 85 crores from Rs. 76 crores





Commenting on the results and performance, Mr. S.C. Agarwalla, Chairman and Managing Director said:

"We are happy to start FY19 on a positive note. Our revenues grew 6% on the back of stable demand for the product. The company reported EBITDA and PAT of Rs. 84 crores and Rs. 65 crores respectively.

The company is leaving no stone unturned to maintain its current performance. The Operating profit margins from the past few quarters were in the range of 18%-20%, which is a testimony to the capabilities of the organization to deliver consistent sustainable results. Sustainability makes good business sense especially when your perspective is Long-Term.

In order to be a strong Long-term player, we have planned to diversify our product basket by foraying into ferro chrome segment with a Capex of Rs. 275 crores.

Coming to the Steel Industry, it has grown well in the last year and is poised to grow further with a CAGR of 7% over the next decade. A rated capacity of 300mn tonnes is expected to be achieved by 2030.

With a Strong Balance Sheet and high cash flows, the company is in a better position compared to the industry and is poised for higher growth in the future through its expansion strategies. Also, we believe we will be able to Leverage our installed base, product knowledge and capabilities to earn consistent sustainable returns for all our Stakeholders".





About Maithan Alloys Ltd.

Maithan Alloys Ltd. ("Maithan Alloys") is amongst India's leading manufacturers and exporters of niche value-added Manganese Alloys with over 20 years of experience. The Company has emerged as a reputed provider of customized Manganese Alloys to large and high growth industries. The Company manufactures Ferro Manganese, Silico Manganese and Ferro Silicon from its multi-locational plants at Kalyaneshwari (West Bengal), Visakhapatnam (Andhra Pradesh) and Ri-Bhoi (Meghalaya).

Over the last two decades, the Company has developed long term relationships with prominent steel manufacturing clients like SAIL, Tata's and Jindal's in India and also international client base comprises of traders and manufacturers across five continents. Its competitive advantage lies in its versatile product range, low cost curve and commitment to efficiency.

For more information, please visit www.maithanalloys.com

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

Maithan Alloys Ltd
CIN: L27101WB1985PLC039503
Mr. Rajesh Shah
rajesh@maithanalloys.com

www.maithanalloys.com

Investor Relations Advisors :

Strategic Growth Advisors Pvt. Ltd.
CIN: U74140MH2010PTC204285
Ms. Neha Shroff/ Mr. Deven Dhruva
neha.shroff@sgapl.net /
deven.dhruva@sgapl.net

www.sgapl.net

