

**To**

BSE Limited
Corporate Relationship Department
PJ towers,
Dalal Street,
Mumbai -400001
BSE SCRIP CODE: 543896

To

The Manager
Listing Department
The National Stock Exchange of India Limited
“Exchange Plaza”, Bandra – Kurla Complex,
Bandra (EAST), Mumbai – 400051
NSE Symbol: AVALON

Sir(s)/Madam,

Sub: Press Release on the Standalone and Consolidated Audited Financial Results for the Quarter and Year Ended March 31, 2025

This is in continuation to our letter dated April 28, 2025, regarding the Board Meeting scheduled to be held on May 06, 2025, wherein the Board approved the Standalone & Consolidated Audited Financial Results for the Quarter and Year Ended March 31, 2025.

In this regard, we have provided the following:

1. Press Release on the Standalone & Consolidated Audited Financial Results for the Quarter and Year Ended March 31, 2025.

You are requested to kindly take the above on record.

For Avalon Technologies Limited

Name of the Person: Mr. Ajay Shukla

Designation: Company Secretary & Compliance Officer

M. No: A36992

Date: May 06, 2025

Avalon Technologies Limited reports Q4 FY25 results

Chennai, May 6, 2025: AVALON TECHNOLOGIES LIMITED (“Avalon”), a leading player in the Electronics Manufacturing Services (EMS) industry announced its audited financial results for the fourth quarter ending March 31, 2025.

Financial Summary of Q4 FY25

Particulars (INR Cr)	Q4 FY25	Q4 FY24	YoY Change	Q3 FY25	QoQ Growth
Revenue from Operations	342.8	216.8	58.1%	280.9	22.1%
Total Income	346.0	219.5	57.6%	290.8	19.0%
EBITDA	41.4	17.3	139.6%	34.6	19.4%
EBITDA Margin (%)	12.1%	8.0%	410 bps	12.3%	-27 bps
PAT	24.3	7.1	243.8%	24.0	1.2%
PAT Margin (%)	7.0%	3.2%	380 bps	8.2%	-123 bps

Q4 FY25 Financial Highlights

- Revenue grew by 58.1% on YoY basis and 22.1% on QoQ basis.
- Gross margin is at 35.1%.
- EBITDA margin is at 12.1%.

Particulars (INR Cr)	FY25	FY24	YoY Change
Revenue from Operations	1,098.1	867.2	26.6%
Total Income	1,115.2	882.0	26.4%
EBITDA	114.9	62.5	83.7%
EBITDA Margin (%)	10.5%	7.2%	325 bps
PAT	63.4	28.0	126.7%
PAT Margin (%)	5.7%	3.2%	252 bps

Key Highlights

- Order book has increased by 29.0% YoY
- Net Working Capital improved by 37 days from 161 days in Mar’24 to 124 days in Mar’25
- India manufacturing representing 87% of revenue, delivered 14.2% EBITDA & 9.5% PAT in FY25
- Entered into a strategic partnership with Zepco Technologies Pvt. Ltd.
- New Export plant (Chennai) is operational. Also, a brownfield expansion work for domestic demand (Chennai) has commenced

About Avalon Technologies

Avalon Technologies Limited is one of India's leading fully integrated Electronic Manufacturing Services (EMS) companies with end-to-end operations in delivering box build solutions in India, with a focus on high value precision engineered products. Through a unique global delivery model, Avalon provides a full stack product and solution suite, right from printed circuit board design and assembly to end-to-end box build of electronic systems. Avalon is the only Indian EMS player to have full-fledged manufacturing facilities in the US, facilitating their unique global delivery model. Avalon creates value for customers in a multitude of industries including clean energy, transportation, industrials, communication and medical devices

For more details on Avalon Technologies, please visit: [Electronic Manufacturing Services in India | EMS Company \(avalontec.com\)](https://www.avalontec.com)

Safe Harbour Statement

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Certain matters discussed in this Document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Document.

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For more information, contact:

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