



Divgi TorqTransfer Systems

Ref.: DTTS/Sec/25-26/82

Divgi TorqTransfer Systems Limited
CIN: L32201MH1964PLC013085
75, General Block, MIDC, Bhosari,
Pune 411 026, India
Tel: (+91-20) 63110110
Web: www.divgi-tts.com

February 12, 2026

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	To, National Stock Exchange of India Limited, "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
BSE Scrip Code – 543812	NSE Scrip Code - DIVGIITTS

Sub: Investor Presentation

Ref.: Regulations 30 of the SEBI LODR Regulations, 2015.

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), please find enclosed herewith the presentation on performance of the Company for the quarter and nine months ended December 31, 2025.

This is for your information and records.

Thanking you,

For Divgi TorqTransfer Systems Limited

Aniket Kokane
Company Secretary and Compliance Officer
A51571

Enclosure: As above



Divgi TorqTransfer Systems®



Divgi TorqTransfer Systems Limited

Investor Presentation - Q3 & 9MFY26

This presentation and the accompanying slides (the “Presentation”), which have been prepared by Divgi TorqTransfer Systems Limited (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company. This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.

Sr. No.	Contents	Slide No.
1	Q3 & 9MFY26 Performance	4
2	Key Business Highlights	5
3	Business Order Win for Transfer Case Segment	6
4	Key Focus Areas	7
5	Q3 & 9MFY26 Financial Snapshot	8 - 15
6	Way Forward	16 - 22
7	About Divgi	23 - 32
8	Historical Financials	33 - 39

Q3 & 9MFY26 Executive Summary



Total Income

9MFY26	INR 261.4 crores	↑ 48% YoY
Q3FY26	INR 96.3 crores	↑ 68% YoY

EBITDA

9MFY26	INR 64.4 crores	↑ 46% YoY
Q3FY26	INR 23.4 crores	↑ 72% YoY

Net Profit

9MFY26	INR 31.4 crores	↑ 65% YoY
Q3FY26	INR 11.8 crores	↑ 125% YoY



Delivered record breaking quarterly and nine month revenue

- Growth was led by sustained momentum in transfer cases volumes & continued robust performance in components business
- The export business continued to deliver strong growth, while the EV segment remained relatively subdued

- Financial Performance was primarily driven by improved product mix & operating leverage benefits from higher volumes leading to better absorption of fixed costs

- Enhanced operating efficiency, coupled with higher volumes across segments, contributed to a strengthening of overall profitability

Key Business Highlights

	<p>This quarter marks another important milestone for the company, as we delivered our highest ever quarterly and nine-month total income</p>
	<p>Surpassed the full year income levels of both FY24 and FY25, and we are close to reaching FY23 levels, which was one of the strongest and most historic years for the company</p>
	<p>Exclusive distribution agreement with Toyota Tsusho India Pvt Ltd., a member of the Toyota Tsusho Group which is a prominent Japanese OEM for distributing products like entire range of torque management solutions and Transmission solutions to Japanese companies worldwide</p>
	<p>Healthy uptick in volumes across major segments, particularly Transfer Case, Components and Exports</p>
	<p>Positive momentum expected to continue going forward, supported by strong RFQ pipeline and a robust order book</p>
	<p>Quarterly revenue run rate is now approaching the range of Rs. 90 - 100 crores, signalling that the company is entering a very exciting phase of growth</p>

Business Order Wins for Transfer Case Segment



Order win from Mahindra & Mahindra Limited

- Exclusive transfer case order from Mahindra & Mahindra Limited for Scorpio Pik-Up platform for the Indonesian market
- Programme volumes of ~35,000 units
- Commencing in CY26

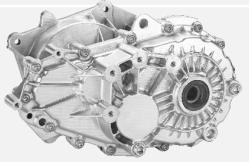
Order win from Tata Motors Limited

- Exclusive transfer case order from Tata Motors Limited for Yodha Pik-Up platform for the Indonesian market
- Programme volumes of ~35,000 units
- Commencing in CY26

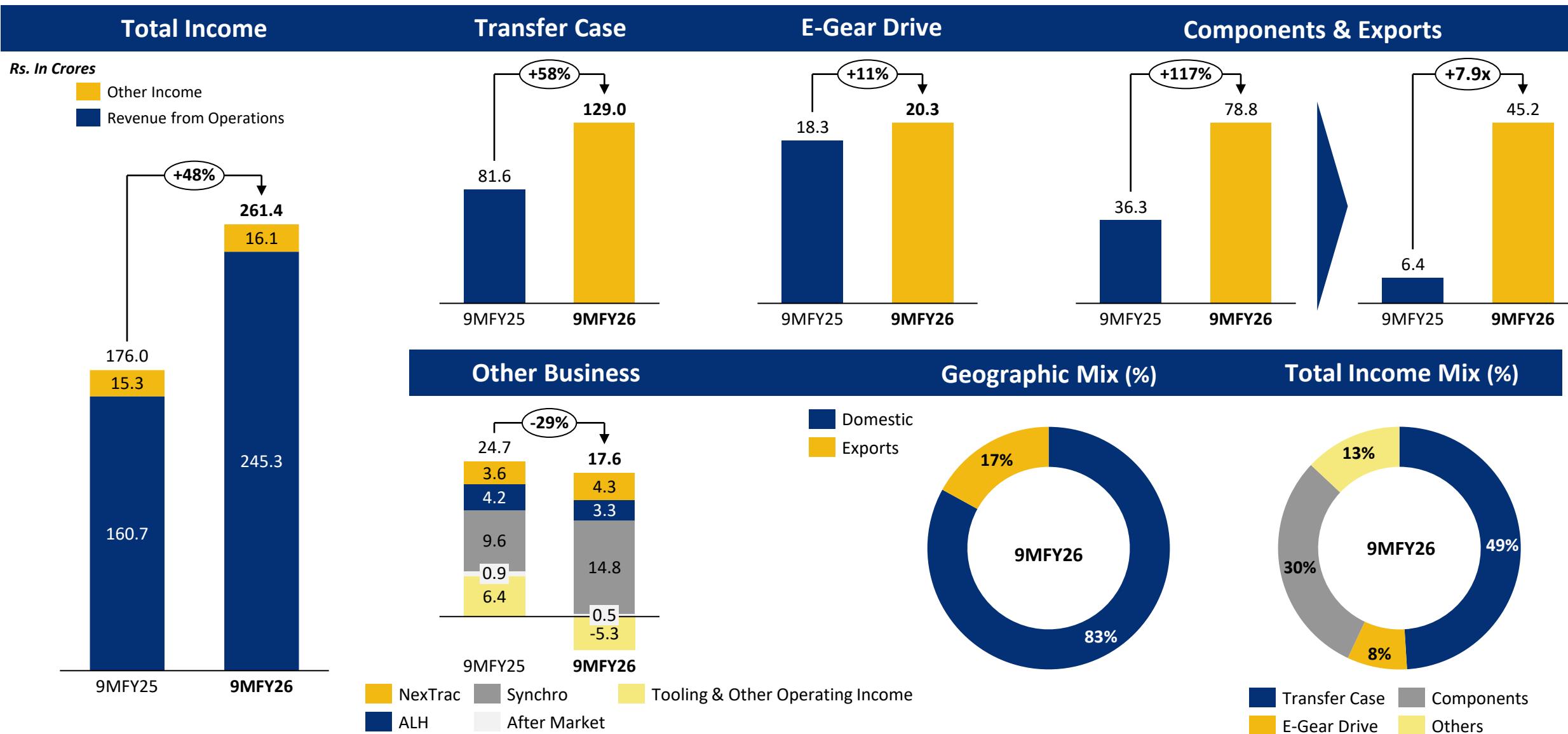
Incremental volumes to be supported through existing manufacturing facilities with adequate capacity headroom, enabling growth without significant capital expenditure

Aligns well with our strategic focus on partnering with OEMs on their global expansion and international programmes

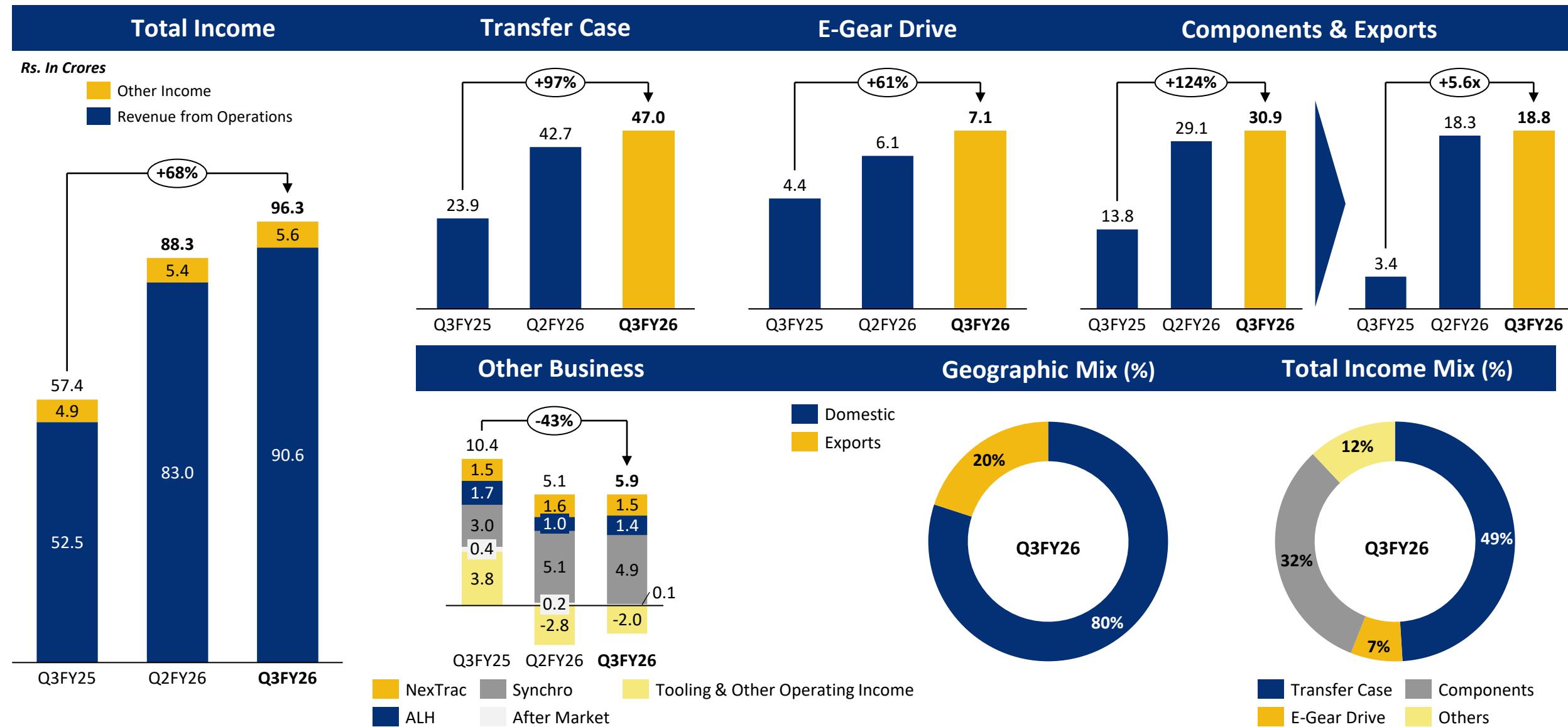
Key Focus Areas

Key Products	Revenue (Rs. In Crores)					Focus Areas	Other Focus Areas						
	Revenue	Total Income Share %	Revenue	Total Income Share %	Revenue								
	23.9	42%	29.0	45%	39.3	51%	42.7	48%	47.0	49%	Transfer Case	<ul style="list-style-type: none"> Domestic Growth: Collaborating with a leading Indian and Japanese automotive OEM on their upcoming platforms. Export Growth: <ul style="list-style-type: none"> Engaged with Indian automotive OEM for global vehicle launch Secured exclusive order as sole supplier from key OEM customer for 4x4 transfer cases for the Indonesian Pik-Up program, with production expected from CY26 	Automatic Transmission: <ul style="list-style-type: none"> Working on feasibility for localization of globally proven state-of-art Automatic Transmission, commercial quote submitted to leading Indian OEM Pursuing Customer go-ahead to demonstrate Proof of Concept on their vehicle
	4.4	8%	7.5	12%	7.1	9%	6.1	7%	7.1	7%	E-Gear Drive	<ul style="list-style-type: none"> Domestic: Ramp-up across key platforms with leading India OEM in EV market Export: Actively expanding to cater to global OEMs, aligning with evolving platform needs and strengthening our position 	Manual Transmission: <ul style="list-style-type: none"> RFQ received from India leading OEM for 5-speed Manual Transmission for commercial truck application Proposals submitted to two leading OEMs with 4WD Transfer Case
	13.8	24%	13.8	22%	18.8	25%	29.0	33%	30.9	32%	Components	<ul style="list-style-type: none"> Export: <ul style="list-style-type: none"> No impact on sales or business prospects arising from the ongoing tariff-related developments with the USA Strengthening relationships with global Tier 1 North American manufacturers of gearboxes and transmissions New products at the approval stage, expected to convert into orders soon Domestic: <ul style="list-style-type: none"> Engaged in development projects, responding to request-for-quotes (RFQs) 	Transmission for Hybrids: <ul style="list-style-type: none"> Realized the first DHT Prototype Completed simulations study, >30% improvement in fuel economy vs normal ICE Pursuing opportunity to demonstrate Proof of Concept on customer vehicle

Revenue Walk – 9MFY26

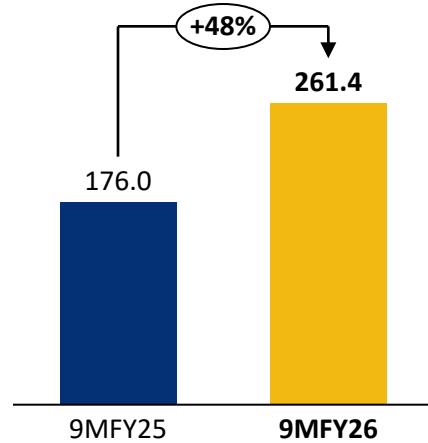


Revenue Walk – Q3FY26

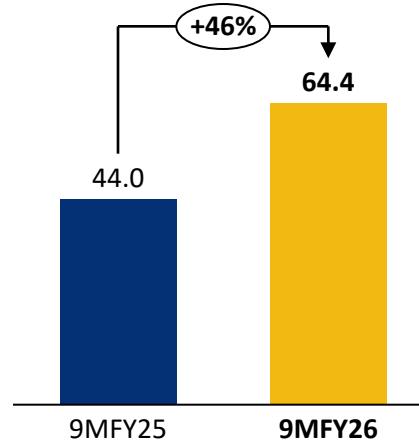


Financial Snapshot – 9MFY26

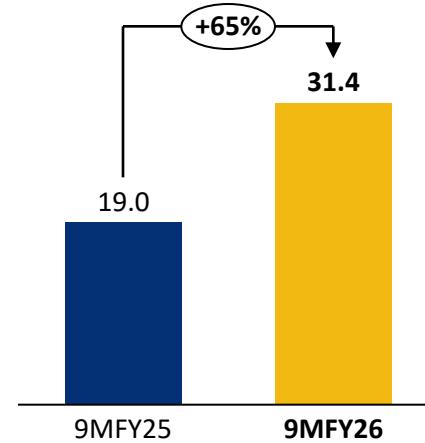
Total Income (Rs. In Cr.)



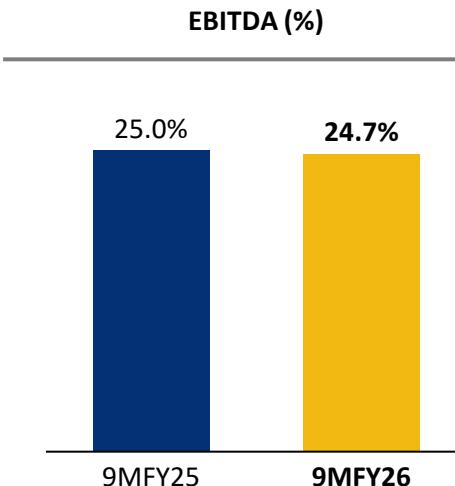
EBITDA (Rs. In Cr.)



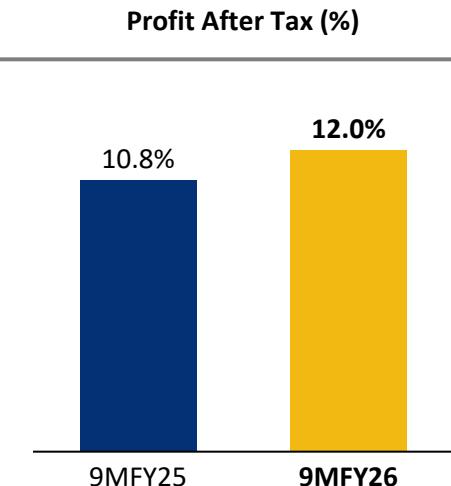
Profit After Tax (Rs. In Cr.)



EBITDA (%)

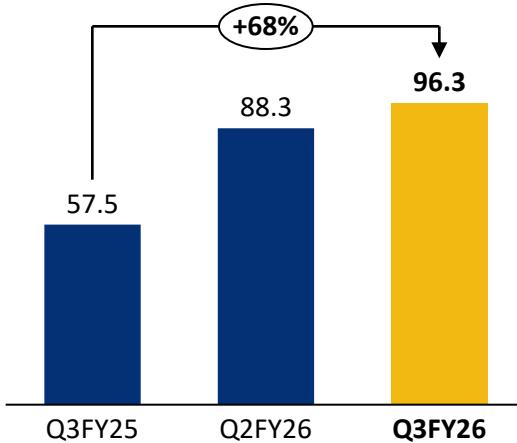


Profit After Tax (%)

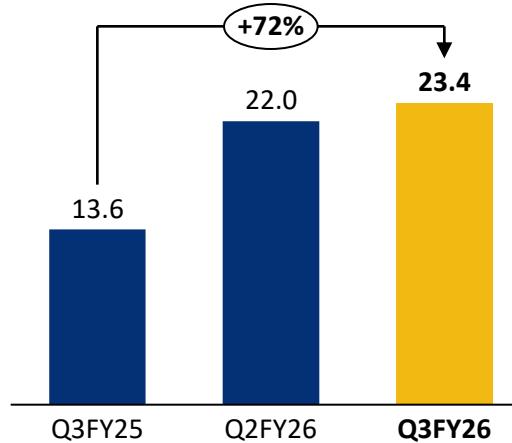


Financial Snapshot – Q3FY26

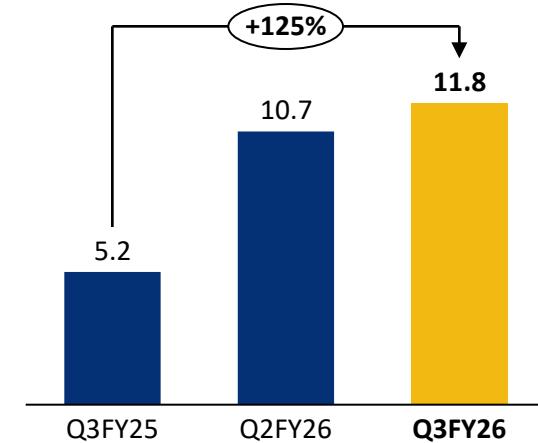
Total Income (Rs. In Cr.)



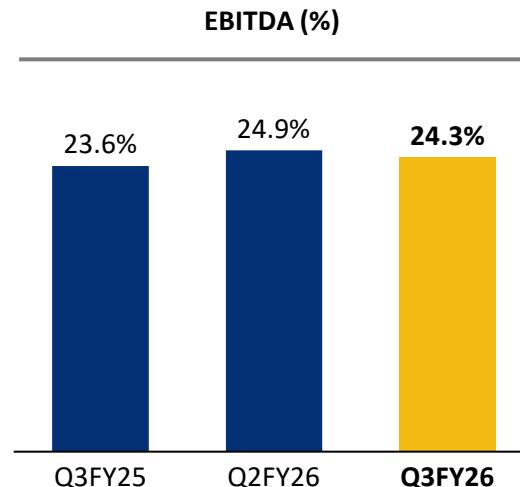
EBITDA (Rs. In Cr.)



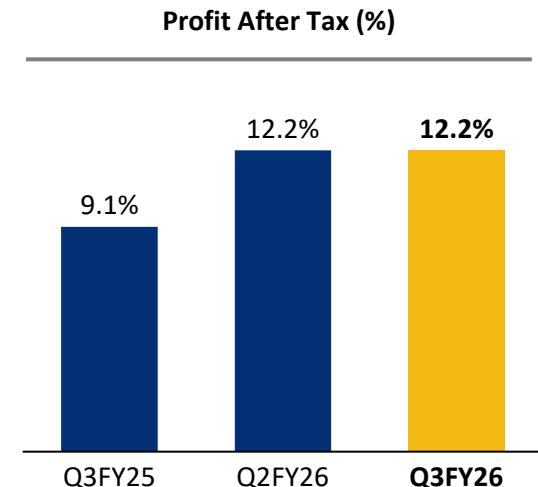
Profit After Tax (Rs. In Cr.)



EBITDA (%)



Profit After Tax (%)



Highlights from Management



Jitendra Divgi

Managing Director

Strong Growth Momentum Sustained in 9MFY26:

- Achieved the highest-ever quarterly revenue in Q3FY26, taking 9M revenue to Rs. 261.4 crore, reflecting continued acceleration in business performance and execution strength
- Growth driven by strong traction across core segments, improving export momentum, and sustained volume recovery across key programs

Key Growth Drivers:

- Strong volume traction in Transfer Cases supported by OEM offtake and export-linked programs
- Continued robust performance in export-driven Components business
- Diversified customer engagement and growing participation in global supply chains

Financial Performance:

- EBITDA margin remained healthy at ~24% and PAT margin ~12%, supported by operating leverage, improved product mix, and scale benefits

Strategic Business Milestones:

- Secured exclusive order as sole supplier from key OEM customer for 4x4 transfer cases for the Indonesian Pik-Up program, with production expected from CY26
- Successfully developed proof of concept for transfer case for a leading Japanese OEM's flagship pickup platform, with vehicle-level validation underway and SOP expected in H1FY28
- Progressing evaluation of potential manufacturing footprint in North America to strengthen global presence

Business Segment Updates:

- **Transfer Case:**
 - Delivered strong volume-led growth, with volumes approaching FY23 levels, reflecting recovery in demand and increasing adoption of 4WD systems
 - Growth supported by higher offtake from key OEM customers and international expansion programs
 - Exclusive Indonesian Pik-Up program provides strong medium-term volume visibility
 - Continued traction from institutional orders, including repeat defense orders, supporting segment stability
- **E-gear Drive Business:**
 - EV market demand remained range-bound, resulting in stable segment performance
 - Successfully developed 120kW system with 220 Nm torque capacity across multiple customer models
 - Growth expected to be gradual with improving platform integration and product diversification across customers
 - Strategic focus on improving contribution margins and reducing program-level concentration risks
- **Component Business:**
 - Continued to be the fastest-growing segment, delivering ~117% YoY growth in 9MFY26, driven primarily by exports
 - Export revenue run-rate reached ~Rs. 19 crore per quarter, reflecting strong global acceptance of precision-engineered components
 - Exports contributed ~17% of 9MFY26 revenue, progressing steadily toward the medium-term target of 20–25%
 - Expanded export footprint with entry into new geographies such as Portugal

Highlights from Management

Business Outlook – Sustained Multi-Engine Growth Visibility

- **Transfer Case:**

- Segment continues to demonstrate strong momentum, supported by improving volume recovery and a robust order pipeline across domestic and international programs
- Exclusive nomination as the sole supplier for transfer case for the Indonesian Pik-Up program, with production expected to commence in CY26, providing strong medium-term volume visibility
- Progressing well with a leading Japanese OEM for development of transfer cases for their flagship pickup platform, with vehicle-level validation underway and SOP expected in H1FY28
- Advancing prototypes across multiple transfer case configurations for key OEM platforms, which are expected to support future volume expansion

- **EV Transmission Business:**

- Expected to witness gradual improvement as EV adoption stabilizes across key platforms and customer programs
- Successfully developed advanced 120kW EV transmission systems across multiple vehicle models, strengthening product capability and customer integration
- Strategic focus on diversifying across multiple platforms and customers to reduce program-level concentration risks and improve business stability
- Continued focus on margin enhancement through product optimization and platform-level participation

- **Automatic Transmission:**

- Completed initial commercial feasibility and customer engagement discussions for localization opportunities in automatic transmission systems
- Actively progressing engineering benchmarking and capability development to establish differentiated product offerings
- Pursuing customer go-ahead to demonstrate Proof of Concept on customer vehicle platform by Q2 FY27
- Strong long-term opportunity supported by localization tailwinds, government manufacturing initiatives, and import substitution potential

- **Components Business:**

- Continues to be a key growth engine, supported by strong traction from global customers and increasing integration into international supply chains
- Business momentum remains strong, supported by specialized niche applications and consistent demand from global Tier I and Tier II customers
- Export-led growth expected to remain a key driver of revenue quality and margin stability

Profit & Loss Statement

Particulars (Rs. In Cr.)*	Q3FY26	Q3FY25	Y-o-Y	Q2FY26	Q-o-Q	9MFY26	9MFY25	Y-o-Y	FY25
Revenue From Operations	90.6	52.5		83.0		245.3	160.7		218.9
Other Income	5.6	4.9		5.4		16.1	15.3		21.2
Total Income	96.3	57.5	68%	88.3	9%	261.4	176.0	48%	240.1
Raw Materials	35.3	19.6		32.4		96.1	64.7		88.1
Gross Profit	61.0	37.9	61%	55.9	9%	165.2	111.3	48%	152.0
Gross Profit Margin (%)	63.3%	65.9%		63.3%		63.2%	63.2%		63.3%
Employee Benefit Expenses	10.4	6.2		8.5		27.2	18.7		25.1
Other Expenses	27.2	18.1		25.4		73.5	48.6		68.4
EBITDA	23.4	13.6	72%	22.0	6%	64.4	44.0	46%	58.6
EBITDA Margin (%)	24.3%	23.6%		24.9%		24.7%	25.0%		24.4%
Depreciation & Amortization	7.6	6.4		7.2		21.7	18.1		25.2
EBIT	15.8	7.2		14.8		42.8	26.0		33.4
Interest Expense	0.1	0.1		0.1		0.2	0.3		0.4
Profit Before Tax	15.7	7.1		14.7		42.5	25.7		33.0
Tax Expense	3.9	1.9		4.0		11.1	6.6		8.6
Profit After Tax	11.8	5.2	125%	10.7	9%	31.4	19.0	65%	24.4
Profit After Tax Margin (%)	12.2%	9.1%		12.2%		12.0%	10.8%		10.2%

*The Government of India notified the four Labour Codes on November 21, 2025, consolidating 29 existing labour laws, following which the Ministry of Labour & Employment issued draft Central Rules and FAQs to facilitate impact assessment. Based on the available information and ICAI guidance, **the Company has recognised an incremental financial impact of Rs. 7.65 million during the quarter**. The Company continues to closely monitor the finalisation of Central and State Rules. It is also tracking further clarifications from the Government on other aspects of the Labour Codes. Necessary accounting adjustments will be undertaken as and when additional developments arise

Publication of Research Paper – SAE International



About SAE – International

SAE International is a global standards body and professional network driving innovation across mobility sectors, from automotive to aerospace with over 138,000 members worldwide

Publication of Research Papers

2025-01-0106 Published 05 May 2025



NVH Improvement of BEV Transmission Using Housing Modal Analysis Co-Relation and Design Optimization

Abhijeet Satish Pingale and Prasannakumar Deshpande Divgi TorqTransfer Systems Ltd.

Citation: Pingale, A.S. and Deshpande, P., "NVH Improvement of BEV Transmission Using Housing Modal Analysis Co-Relation and Design Optimization," SAE Technical Paper 2025-01-0106, 2025, doi:10.4271/2025-01-0106.

2025-01-0104 Published 05 May 2025

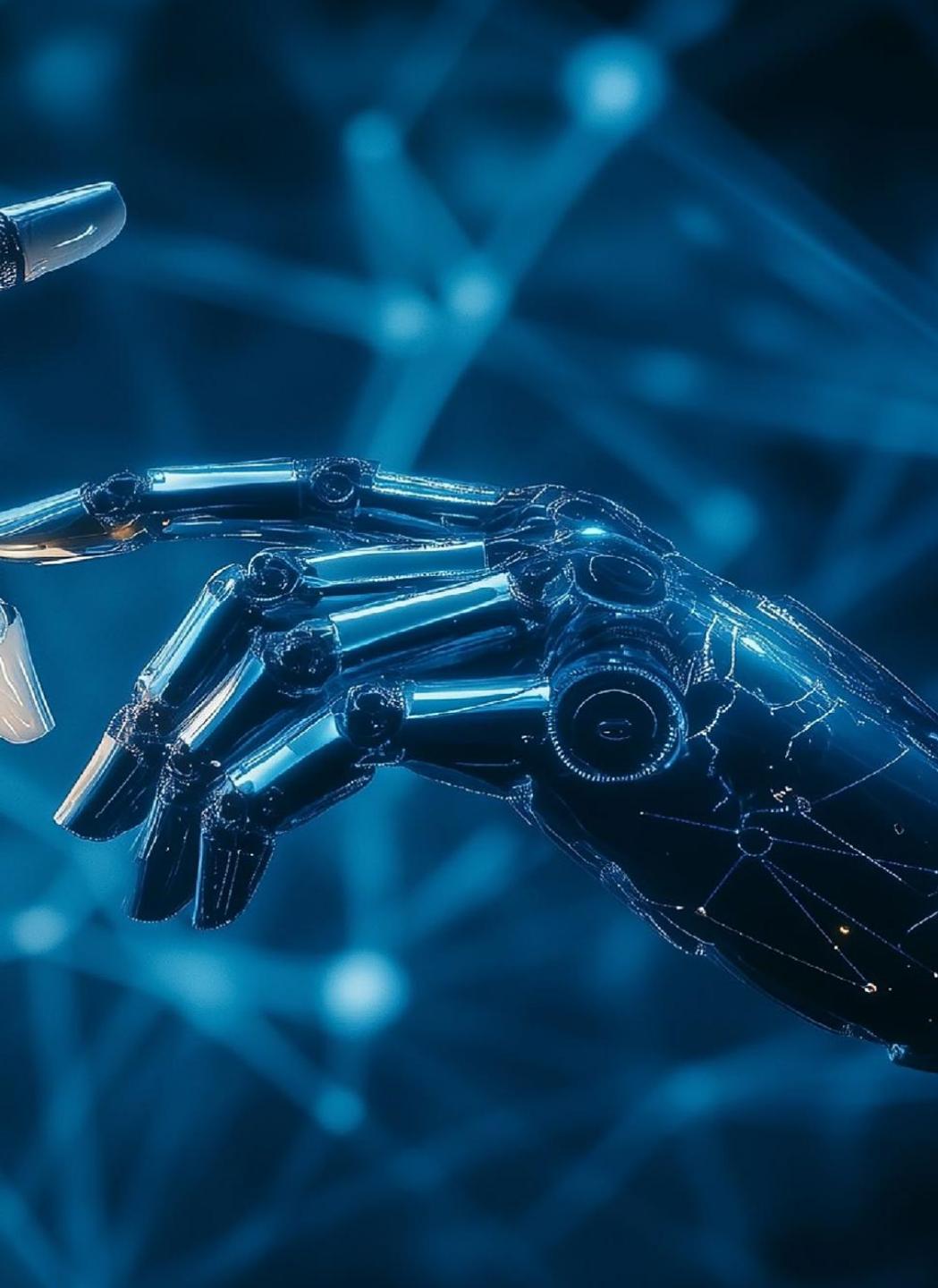


NVH Improvement of the BEV Transmission by Altering Bearing Mounting Arrangement

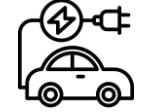
Abhijeet Pingale and Jaldeep Soni Divgi TorqTransfer Systems Ltd.

Citation: Pingale, A. and Soni, J., "NVH Improvement of the BEV Transmission by Altering Bearing Mounting Arrangement," SAE Technical Paper 2025-01-0104, 2025, doi:10.4271/2025-01-0104.

- *Association with SAE International enhances Divgi's industry credibility and global recognition*
- *Publishing research papers positions Divgi as a thought leader in mobility and transmission technologies*
- *Provides access to cutting-edge research, global best practices, and engineering standards*
- *Supports accelerated growth and global competitiveness within the mobility ecosystem*
- *Strengthens Divgi's commitment to innovation, quality, and technological excellence*
- *Facilitates engagement with domestic and global customers, showcasing its technical expertise and innovative capabilities*



Way Forward



EV Transmission*

- We expect ramp up in production with several models of one of India's preeminent EV manufacturer
- Development under-way and manufacturing/ SOP expected to start in H2 FY26



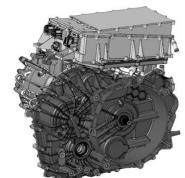
Component Business

- Focus on Exports
- Strengthening relationships with global Tier 1 North American manufacturer of Transfer case by expanding our product portfolio
- Received final production approval on all export parts with additional revenue potential of **~7 crores** per month



Core Product Portfolio

- Transfer Case: Globalization of our portfolio, evaluate manufacturing footprint in US market
- Automatic Transmission: Demonstrate Proof of Concept on customer vehicle
- Manual Transmission: Complete the commercial feasibility on the RFQ for commercial truck application



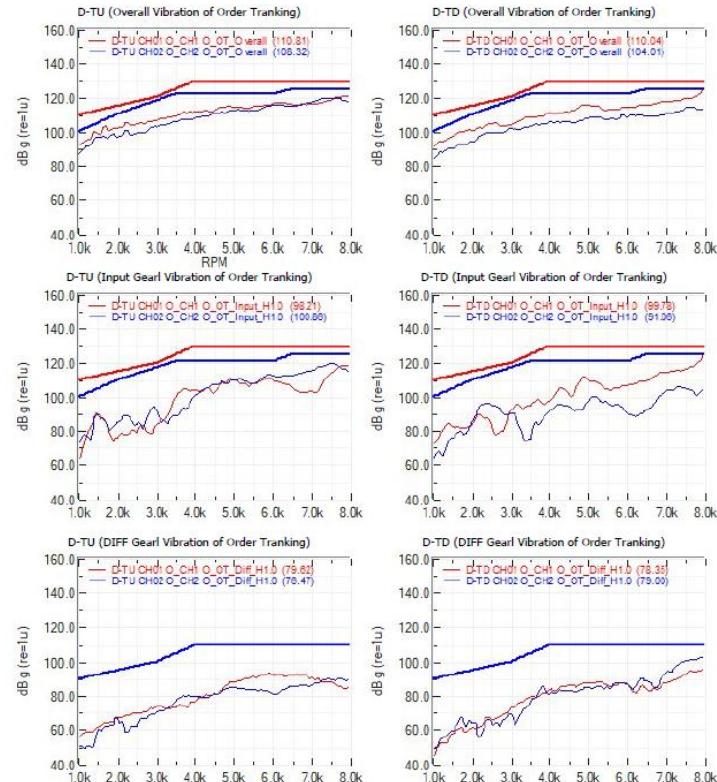
Electric shift-on-the-fly transfer case

Progress in Our EV Transmission Business

Sigma Prototype

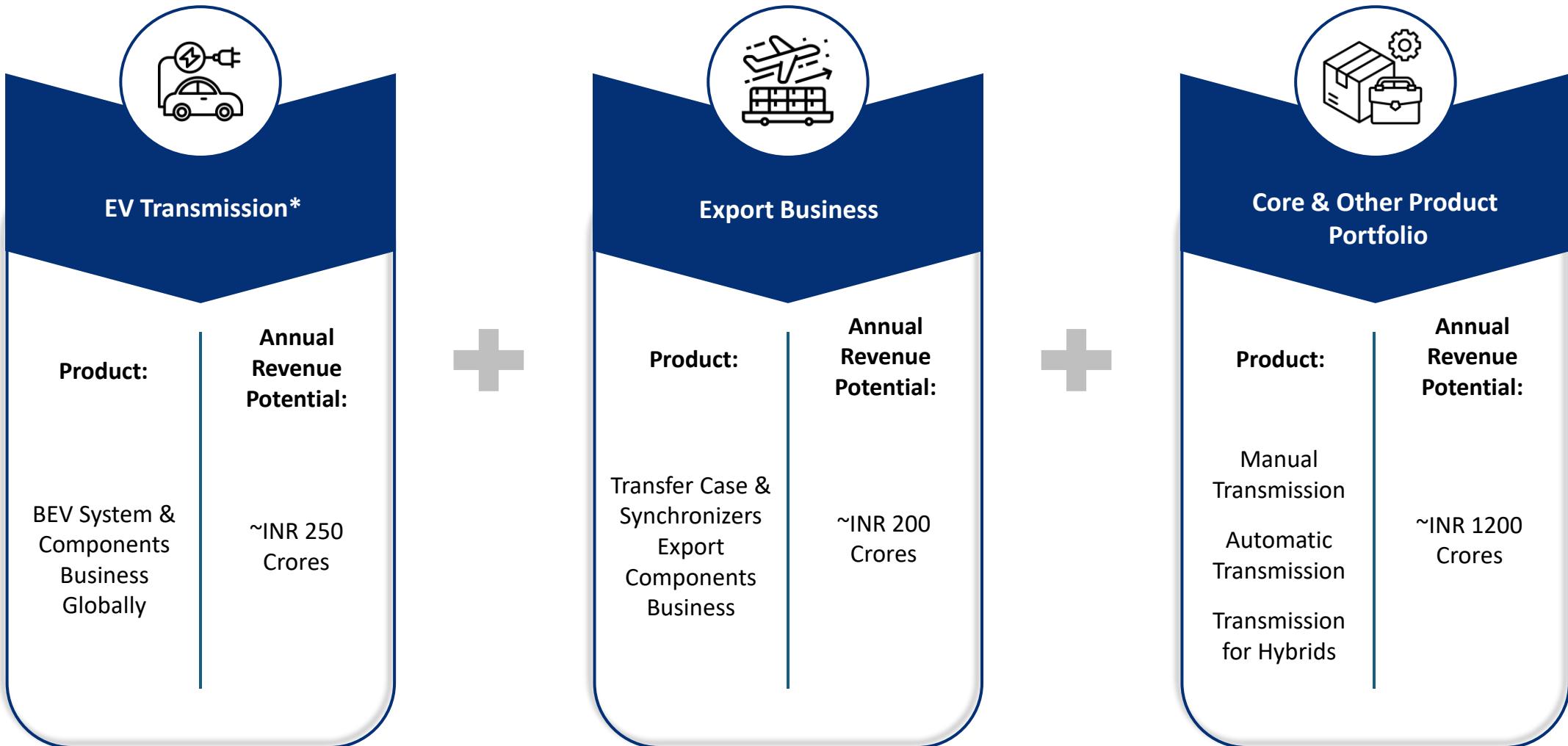


NVH Quality Report



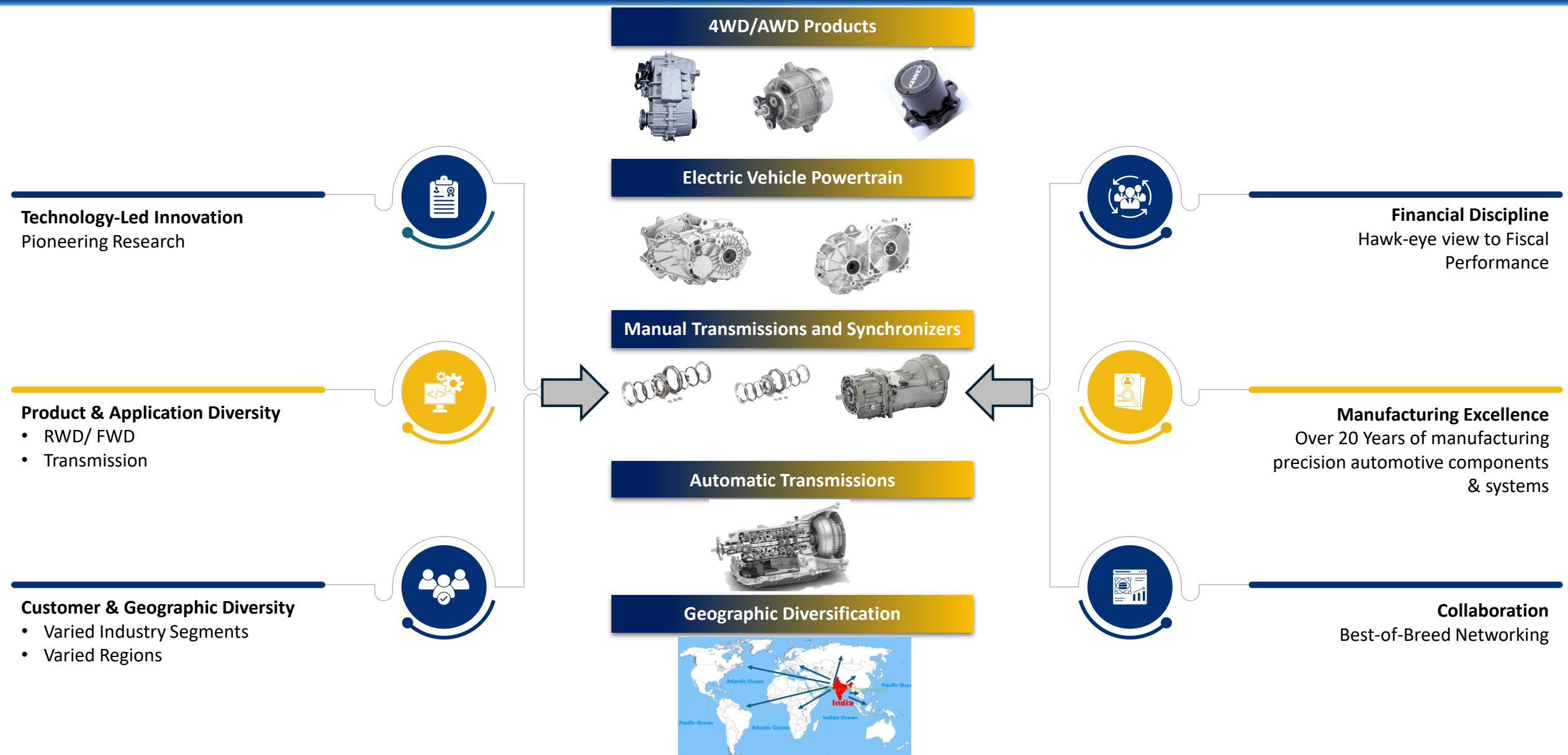
Development is currently underway, with manufacturing and SOP expected to commence from H2 FY26

Long Term Growth Outlook



Potential Annual Revenues of Rs. 1,500+ Crores

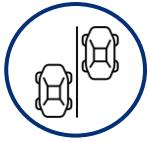
Growth Strategy





Automobile Industry

- Dynamic market scenario
- Changing customer expectations (from Mass to premiumization /luxury car sales)
- Increasing competition | Multiple launches from OEMs, short product lifecycle
- Evolving fuel mix between ICE, Hybrid, BEVs
 - BEV growth not as fast as anticipated.
 - Hybrid development being evaluated



Automobile Players

- OEMs continuously working and adopting innovative technologies
- Feature rich, advanced technologies from luxury into mass premiumisation models
- Quick product upgrades (facelifts, next gen)
- OEMs adopting powertrain diversification to adapt to market pull
 - Common vehicle architecture for ICE, Hybrid, BEV



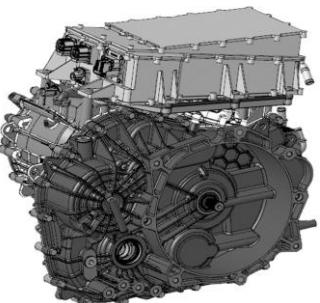
DTTS Strategic Response & Intent

- Global mindset & versatility in execution (India, Japan, Korea, China, Thailand, Europe, US & Mexico)
- Product enhancement, electrification of core products
- Product development process | Market linked products with aggressive lead time
- Product portfolio diversification to handle evolving fuel mix
 - ICE: Automatic Transmission
 - Hybrid: Dedicated Hybrid Transmission
 - BEV: E- Gear drive

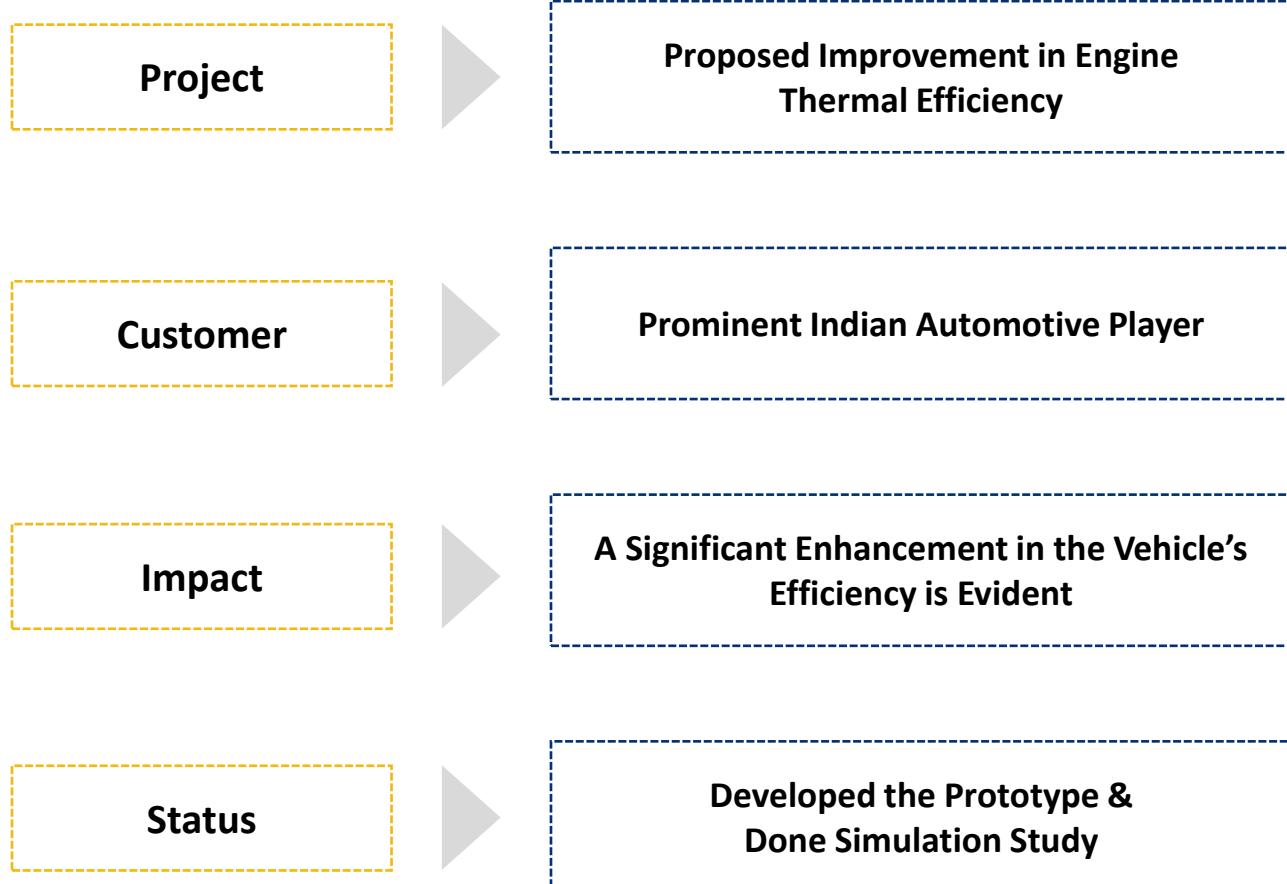
Working closely with OEMs for this new business opportunity

Dedicated Hybrid Transmission (DHT) - Simulation Results

Simulation Results



India OEM 1.2L Gasoline Engine Simulation using 1-speed DHT		
Basis Range (kmpl)		
	Manual Transmission ICE (~38.1% therm eff)	DHT ICE (~38.1% therm eff)
Divgi simulation ID	#1	#11
ARAI (MIDC)	18.94	25.32
% Improvement to MT	-	33.67
ARAI (MIDC)	17.9	25.32
% Improvement to AT	-	41.45



Driving innovation in the next-gen automotive landscape by integrating cutting-edge international technologies with localized customization, Delivering the best of both worlds and creating superior relationship value for our customers



About Divgi

Company Overview

1964

Incorporated



Vision

To be recognized as a world-class Indian brand in automotive drivetrain components and systems

Strategies

- Technology-Led Innovation
- Product & Application Diversity
- Customer & Geographic Diversity
- Manufacturing excellence
- Financial Discipline
- Collaborative teamwork

- Solutions in Manual Transmission
- State-of-the-art 4WD Systems
- India's largest EV Transmission manufacturer
- Pioneer in Automatic Transmission in India
- Global Presence

60+

Years of experience

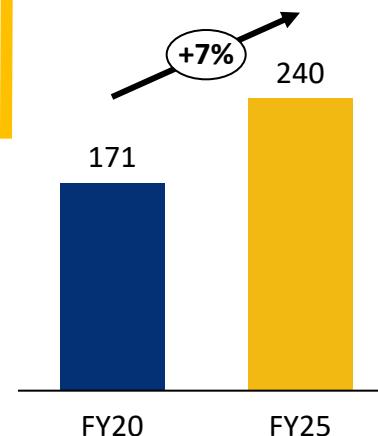
4

Manufacturing facilities

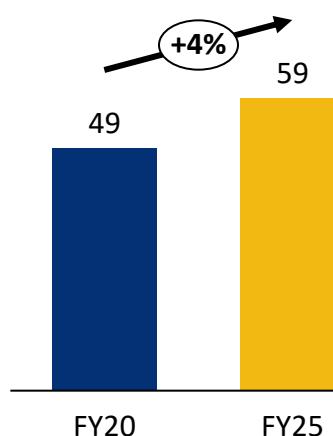
Our Valued Customers



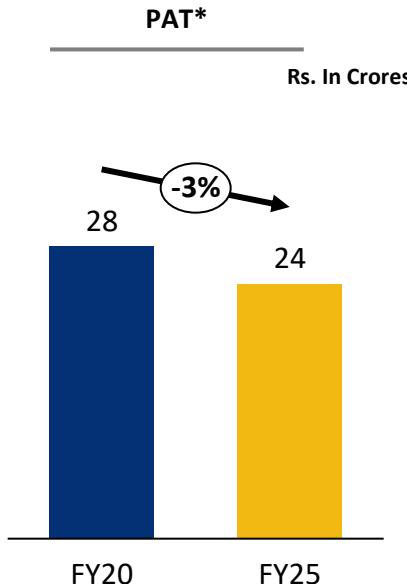
Total Income*



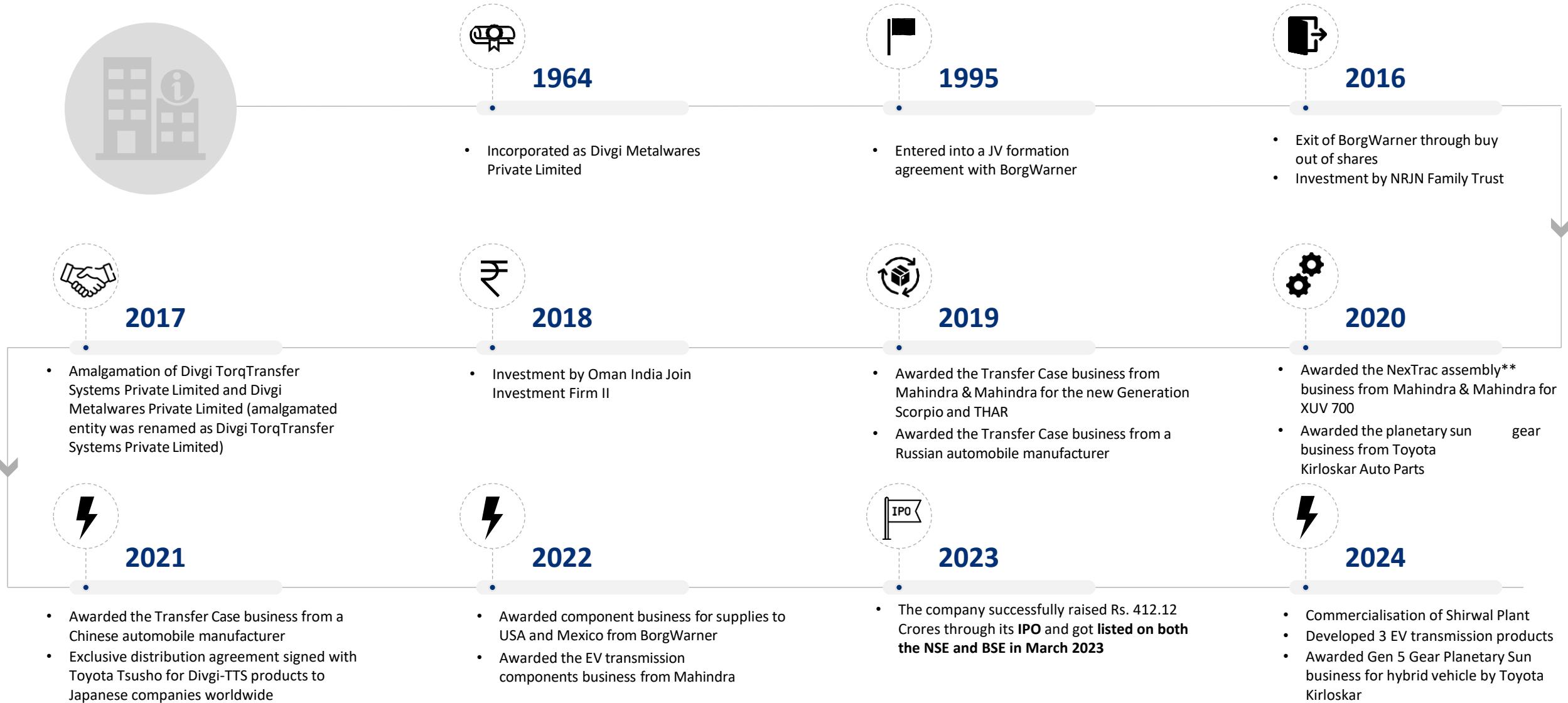
EBITDA*



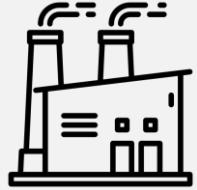
PAT*



Journey so far



Manufacturing Capabilities



<u>Area Located</u>	Sirsi, Uttara Kannada Dist., Karnataka	Shivare, Pune Dist., Maharashtra	Bhosari, Pune, Maharashtra	Shirwal, Satara Dist., Maharashtra
<u>Year of Operations:</u>	1984	1991	1996	2023
<u>Products:</u>	<ul style="list-style-type: none">ComponentsSynchronisers	Precision Grinding and Honing operations for transmission components	4WD Transfer case	<ul style="list-style-type: none">EV AssemblyExport ComponentsManual and Automatic Transmission

Product Portfolio

Torque Transfer Systems



Manual Transmissions



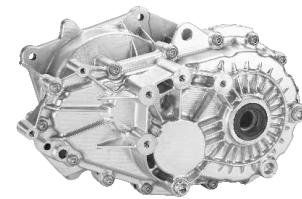
Synchronizers



Automatic/Dual Clutch Transmissions



EV Transmission



Key Components



Category / Product

ICE (4WD/AWD)

ICE (Manual)

ICE (Automatic)

Hybrid

BEV

Torque Transfer Systems



Manual Transmission



Synchronizer Systems



Automatic/Dual Clutch Transmission



Transmissions for BEV



Components



Product Application



4WD/AWD Products



Manual Transmissions and Synchronizers



Electric Vehicle Transmission



Next generation transmission products (Hybrid/Automatic)



Representative Images

Marquee Customers

Few clientele...

 **BorgWarner**



30+

Years of
relationship

Transfer case
components

50+

Years of
relationship

EV transmission,
Transfer Case,
Synchronisers



50+

Years of
relationship

MT Components,
Transfer Cases & EV
Transmissions, ALH,
Nextrac



10+

Years of
relationship

Transmission
Components



10+

Years of
relationship

Transfer Cases,
Synchronisers



10+

Years of
relationship

Engine Timing
Components

..... and many more

Caters to a diverse set of clients across domestic and international markets

Presence Across the World



Mark John
Intl. Comm. Operations

Emerge as one of the fastest growing drivetrain solution companies in the world

Experienced Board Members

Our **credible** Board of Directors

*Individuals of proven
capability and integrity*

*Bringing diverse competencies to
the table*

*Committed to uphold
governance*



Praveen Kadle

Chairman and
Independent Director



Jitendra Divgi

Managing Director



Hirendra Divgi

Executive Director



Pradip Dubhashi

Independent Director



Pundalik Dinkar Kudva

Independent Director



Geeta Tolia

Independent Director



Bharat Divgi

Non-Executive Director



Sanjay Divgi

Non-Executive Director

Strong Leadership Team



Jitendra Divgi
Managing Director



**Satvinder Singh
Sabharwal**
Chief Growth Officer



Zubair Kachi
Mktg., Sales & ABD



Prasanna Deshpande
Engineering & Product
Development



Deepak Vani
Chief Operating Officer &
Purchase



Nilesh Shukla
Mfg Engineering &
Advanced Tech.



Sudhir Mirjankar
Finance



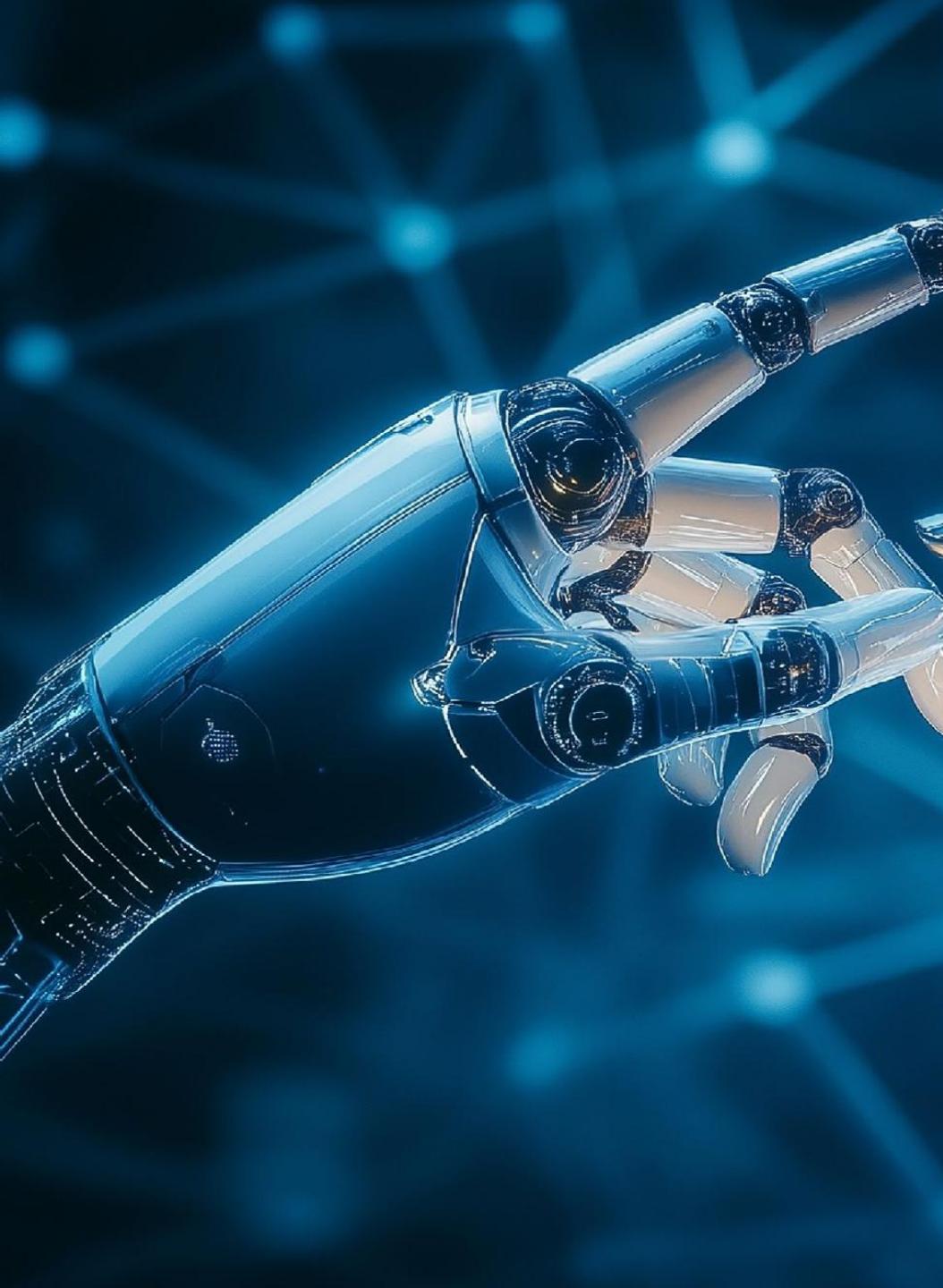
Gopal Dalvi
Human Resource



Mark John
Intl. Comm. Operations



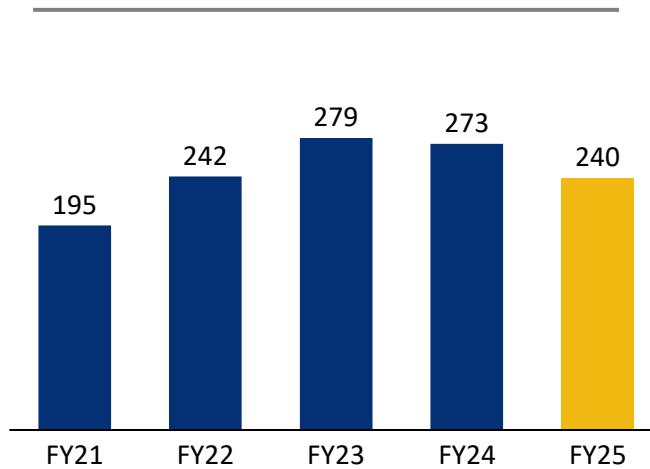
Pulak Das
Chief Information Officer



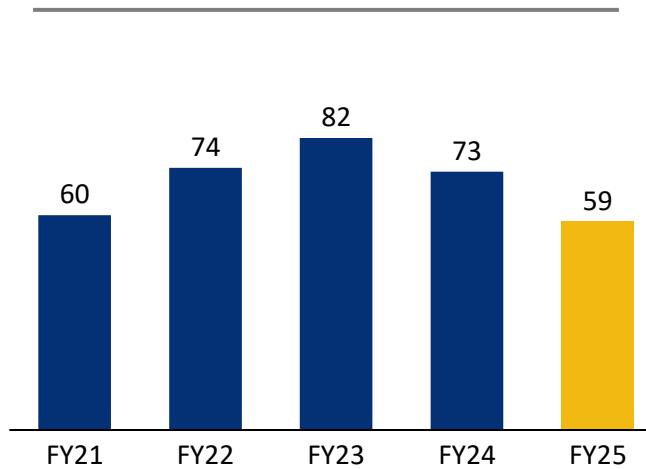
Historical Financials

P&L – Historical Chart

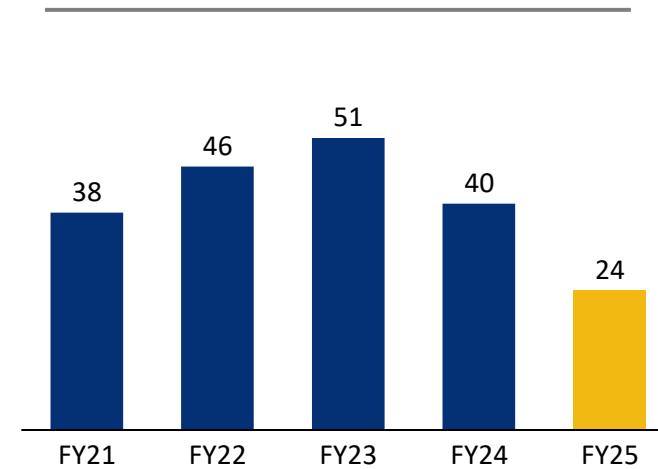
Total Income (Rs. In Cr.)



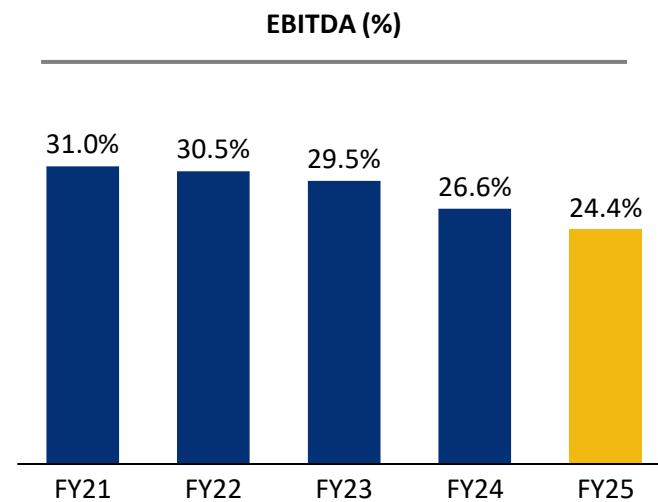
EBITDA (Rs. In Cr.)



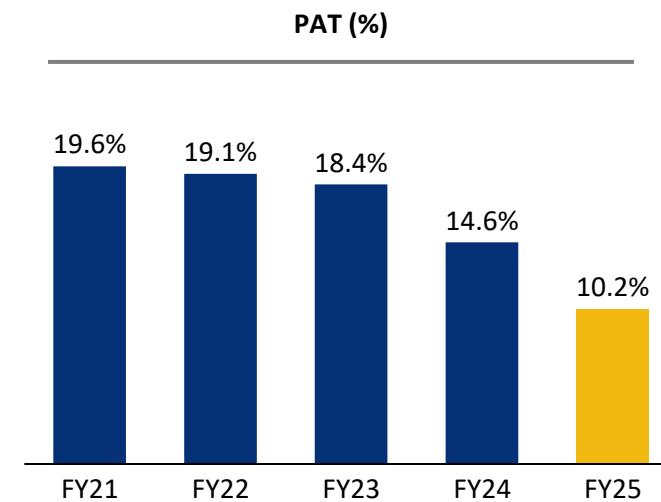
Profit After Tax (Rs. In Cr.)



EBITDA (%)

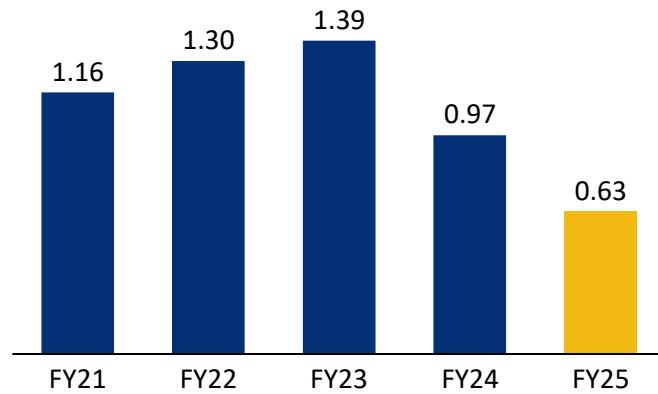


PAT (%)



Financial Ratios

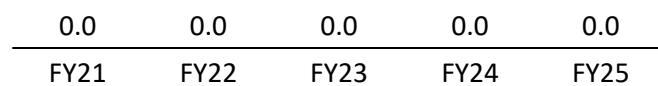
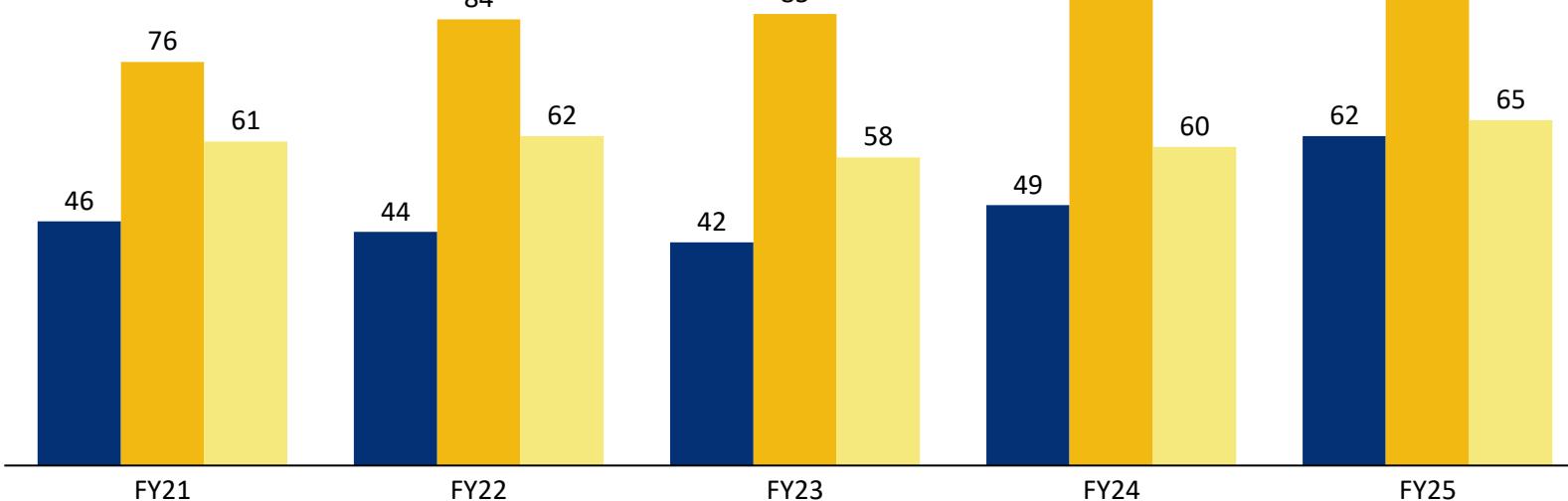
Fixed Assets Turnover Ratio (x)



Working Capital (No. of Days)



Leverage ratios (x) & Net Debt (Rs. In Cr.)

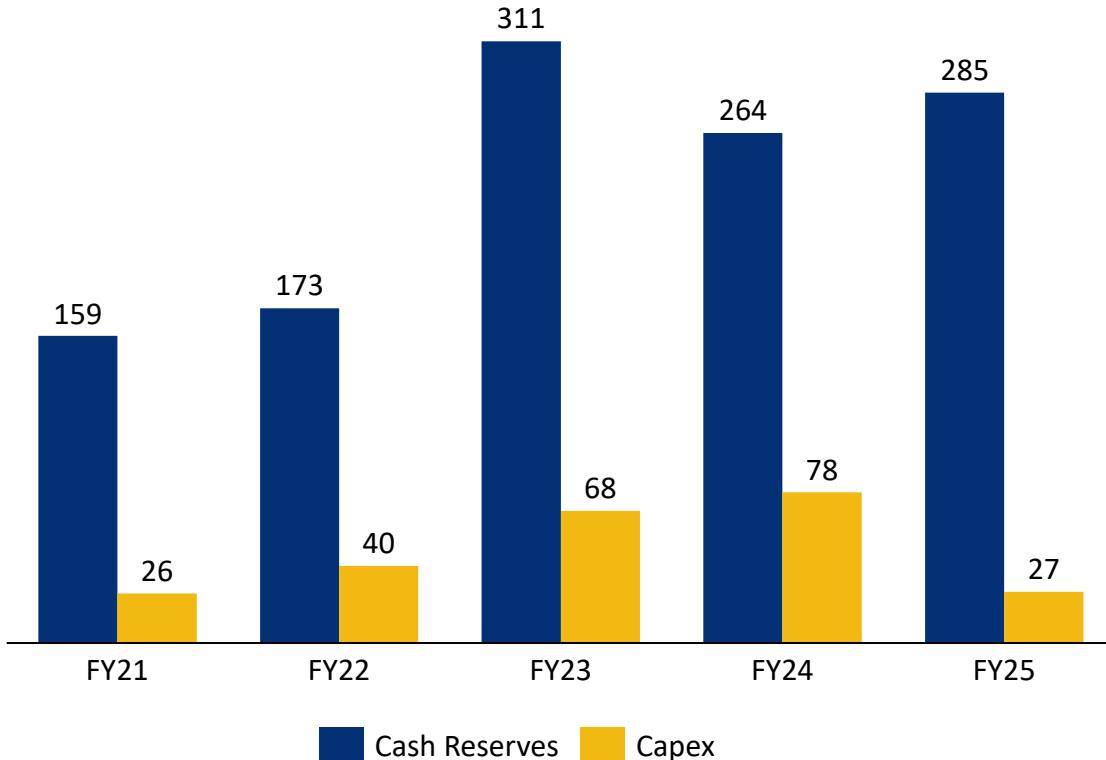


■ Inventory days ■ Debtor days ■ Creditor days

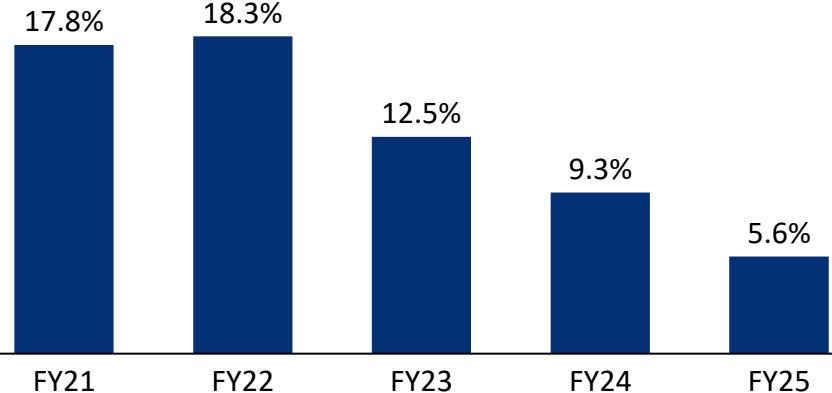
Capex and Cash

Capital Expenditure and Cash Reserves

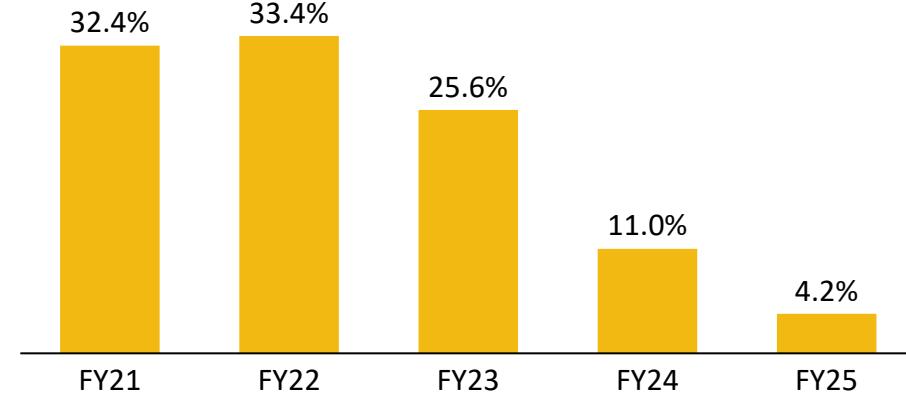
**IPO proceeds capex – Rs. 169.66 crores of which
~Rs. 79.20* crores already deployed**



Return on Capital Employed (RoCE %)[#]



Return on Invested Capital (RoIC %)



Historical P&L Statement

Particulars (Rs. In Cr.)	FY25	FY24	FY23	FY22	FY21
Revenue From Operations	218.9	253.4	271.0	233.8	186.6
Other Income	21.2	19.6	7.6	8.1	8.5
Total Income	240.1	273.0	278.7	241.9	195.1
Raw Materials	88.1	106.2	111.4	93.6	67.0
Gross Profit	152.0	166.8	167.3	148.2	128.1
Employee Benefit Expenses	25.1	24.1	24.5	22.5	21.8
Other Expenses	68.4	70.0	60.7	52.0	45.9
EBITDA	58.6	72.6	82.1	73.7	60.4
Depreciation & Amortization	25.2	18.7	13.0	11.4	7.6
EBIT	33.4	53.9	69.1	62.3	52.8
Interest Expense	0.4	0.4	0.3	0.2	0.2
Profit Before Tax	33.0	53.5	68.8	62.2	52.6
Tax Expense	8.6	13.8	17.7	16.0	14.3
Profit After Tax	24.4	39.7	51.2	46.2	38.3

Balance Sheet

Particulars (Rs. In Cr.)	Mar-25	Mar-24	Mar-23	Particulars (Rs In Cr.)	Mar-25	Mar-24	Mar-23
Assets							
Non-Current Assets							
Property, plant and equipment	243.4	211.7	111.1	Total Equity			
Capital work-in-progress	1.6	25.4	80.9	Equity Share Capital	15.3	15.3	15.3
Right-of-use assets	1.2	1.5	2.5	Other Equity	581.5	565.1	536.0
Intangible assets	10.9	13.9	3.2	Liabilities			
Intangible assets under development	0.2	0.0	11.8	Non-Current Liabilities			
Financial Assets				Financial Liabilities			
(i) Non-current investments	0.0	0.0	0.0	(i) Borrowings	0.1	0.3	0.3
(ii) Other non-current financial assets	3.9	3.8	3.7	(ii) Lease Liabilities	0.4	0.8	1.5
Other non-current assets	3.8	5.4	1.0	Long-Term Provisions	2.9	2.7	3.3
Current Assets				Deferred Tax Liabilities (net)	3.7	2.6	0.4
Inventories	38.7	35.7	31.9	Current Liabilities			
Financial Assets				Financial Liabilities			
(i) Trade receivables	55.5	63.1	73.2	(i) Borrowings	0.1	0.1	0.1
(ii) Cash and Cash Equivalents	15.4	31.6	4.8	(ii) Lease Liabilities	0.4	0.4	0.6
(iii) Bank Balances other than Cash	269.4	232.7	306.6	(iii) Trade Payables	40.3	37.6	46.2
(ii) Other Financial Assets	13.3	13.5	4.3	(iv) Other Financial Liabilities	8.9	8.9	27.5
Other Current Assets	3.1	2.6	7.1	Other Current Liabilities	0.9	2.0	2.3
Total Assets	660.5	641.4	642.0	Provisions	1.9	2.1	2.2
				Current Tax Liabilities (Net)	4.1	3.5	6.2
				Total Equity & Liabilities	660.5	641.4	642.0

Cashflow

Particulars (Rs. In Cr.)	Mar-25	Mar-24	Mar-23
Profit Before Tax	33.0	53.5	68.8
Adjustments for: Non -Cash Items / Other Investment or Financial Items	5.1	0.0	6.3
Operating profit before working capital changes	38.1	53.5	75.2
Changes in working capital	4.0	(6.7)	(16.9)
Cash generated from Operations	42.1	46.8	58.2
Direct taxes paid (net of refund)	(6.9)	(14.3)	(17.4)
Net Cash from Operating Activities	35.2	32.5	40.8
Net Cash from Investing Activities	(42.5)	6.1	(213.1)
Net Cash from Financing Activities	(8.8)	(11.7)	159.7
Net Decrease in Cash and Cash equivalents	(16.1)	26.8	(12.6)
Add: Cash & Cash equivalents at the beginning of the period	31.6	4.8	17.4
Cash & Cash equivalents at the end of the period	15.4	31.6	4.8

Contact Information

Company :

Divgi TorqTransfer Systems Limited
CIN: L32201MH1964PLC013085



Divgi TorqTransfer Systems[®]

Mr. Aniket Kokane

E: companysecretary@divgi-tts.com
T: +91 89566 65262
www.divgi-tts.com

Investor Relations Advisor :

Strategic Growth Advisors Pvt. Ltd.
CIN: U74140MH2010PTC204285

SGA

Strategic Growth Advisors

Ms. Neha Shroff / Mr. Dhruvil Jani

E: neha.shroff@sgapl.net / dhruvil.jani@sgapl.net
T: +91 77380 73466 / +91 9702554569
www.sgapl.net

