

**KAMDHENU VENTURES LIMITED**

Regd. Off. : 2nd Floor, Building No. 9A, DLF Cyber City,
Phase-III, Gurugram, Haryana - 122002 (India)

Ref: KVL/SEC/2025-26/74**Date: 12th February, 2026**

To,
The Manager- Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

To,
The Manager- Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

NSE Symbol: KAMOPAINTS**BSE Scrip Code: 543747****Sub: Press Release-Financial Highlights for Q3 & 9M FY26.**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release of the Company regarding performance of the Company for the quarter and nine months period ended on 31st December, 2025.

We request you to kindly take the same on records.

Thanking you,

Yours faithfully.

For Kamdhenu Ventures Limited

Saurabh Agarwal
Managing Director
DIN: 00005970

Encl.: As above.



KAMDHENU VENTURES LIMITED

Q3 & 9M FY26 FINANCIAL PERFORMANCE HIGHLIGHTS

12th February 2026, Gurugram

Kamdhenu Paints, India's leading brand in Indian Decorative Paints Segment which is owned by Kamdhenu Colour and Coatings Limited, a wholly owned subsidiary of Kamdhenu Ventures Limited, has declared its unaudited Financial Results for the quarter and nine months ended 31st December 2025

Particulars (Rs. Crs.)	Q3 FY26	Q3 FY25	Y-o-Y	9M FY26	9M FY25	Y-o-Y
Revenue from Operations	63.2	74.0	-15%	170.3	183.3	-7%
EBITDA	4.0	4.6	-14%	11.0	12.0	-8%
EBITDA Margin (%)	6.3%	6.3%		6.5%	6.5%	
Profit After Tax	1.0	2.0	-50%	2.9	4.8	-40%

On Consolidated Basis

Commenting on the results and performance, Mr. Saurabh Agarwal, Managing Director said:

"Despite a challenging operating environment marked by heightened competitive intensity and weaker consumer demand sentiment, we at Kamdhenu Paints maintained our margins during Q3 and 9M FY26, driven by strong cost control and easing of raw material costs.

For 9M FY26, Revenue from Operations stood at Rs. 170 crore, down 7% year-on-year. EBITDA stood at Rs. 11.0 crore, with margins at 6.5%.

During Q3, certain regions witnessed extended monsoons, while the early Diwali shortened the traditional renovation cycle, temporarily impacting sales volumes.

On the expansion front, we made steady progress on strategic priorities that position us well for recovery and medium-term growth. We also accelerated our premiumization roadmap with the introduction of a high-margin wood-finishing portfolio. This initiative is expected to enrich our product mix and contribute positively to margins going forward.

Another important development during the period was the Board's proposal for a preferential issue of equity shares and warrants in February 2026. The proposed fund raise is for fueling our growth into newer high value-added categories. We plan to raise to Rs. 20 crores.

Looking ahead, at Kamdhenu, we have always been a strong regional player with a deep focus on underserved rural markets. We remain cautiously optimistic about a revival in rural demand, which we believe will help stabilise our growth trajectory over the medium term. Our expansive portfolio of affordable, high-quality products, combined with our robust dealer-led distribution and supply chain network, positions us well to capitalise on emerging opportunities. While near-term challenges may persist, we remain confident in our ability to navigate them effectively and resume our growth going forward."



About Kamdhenu Ventures Limited

Kamdhenу Paints was established in 2008, owned by Kamdhenu Colour and Coatings Limited which is a wholly owned subsidiary of Kamdhenu Ventures Limited. Kamdhenu Paints is a leading brand in Indian decorative paints segment. Kamdhenu Paints is committed to providing a comprehensive range of high-quality paint products that meet the diverse needs of our customers. Our product range includes a wide selection of exterior & interior emulsions, water-based primers, wood finishes, textured & designer paints, and construction chemicals. By offering such an extensive range of products, we aim to position Kamdhenu as a one stop-shop for all of our customers' construction needs.

Our products are widely available across India, allowing us to reach and serve customers in every corner of the country. The company offers 40+ SKU's across product categories and has 31 sales depots with a dealer network of ~4,400+

The Kamdhenu brand is synonymous with products that uphold the highest standards of quality and ensure complete customer satisfaction. We achieve this through the use of modern automation methods and technology, backed by our robust research and development facilities.

We are constantly striving to find new and innovative ways to reduce our impact on the environment. To remain true to our commitment to sustainability, we have developed water-based paints that are environment-friendly and low in Volatile Organic Compound (VOC). We deploy highly accurate machinery in our production process, which is inspired by our state-of-the-art manufacturing capabilities.

For further information, please contact

Company : Kamdhenu Ventures Limited 

CIN: L51909HR2019PLC089207

Mr. Harish Kumar Agarwal, Group CFO - hkagarwal@kamdhenulimited.com

Investor Relations : Strategic Growth Advisors 

CIN: U74140MH2010PTC204285

Mr. Deven Dhruva – deven.dhruva@sgapl.net / +91 98333 73300

Ms. Krisha Shrimankar – krisha.shrimankar@sgapl.net / +91 87797 99281

Public Relations : Fortuna Public Relations

Mr. Vikash Mahajan - +91 99536 19912

Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.