

**KAMDHENU VENTURES LIMITED**

Regd. Off. : 2nd Floor, Building No. 9A, DLF Cyber City,
Phase-III, Gurugram, Haryana - 122002 (India)

Ref: KVL/SEC/2023-24/50

Date: 2nd August, 2023

To,
The Manager- Listing
National Stock Exchange of India Limited,
Exchange Plaza, BandraKurla Complex,
Bandra (E), Mumbai-400 051

NSE Symbol: KAMOPAINTS

To,
The Manager- Listing
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

BSE Scrip Code: 543747

Sub: Press Release-Financial Highlights for Q1 FY24.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release of the Company regarding performance of the Company for the Quarter ended on 30th June, 2023.

We request you to kindly take the same on records.

Thanking you,
Yours faithfully,

For Kamdhenu Ventures Limited

Nitin Misra
Company Secretary & Compliance Officer

Encl: as above.



KAMDHENU VENTURES LIMITED

Q1 FY24 FINANCIAL PERFORMANCE HIGHLIGHTS

Investor Release : 2nd August, Gurugram

Kamdhenu Ventures Limited, India's leading brand in Indian Decorative Paints Segment, has declared its Unaudited Financial Results for the quarter ended 30th June 2023

Particulars (Rs. Crs.)	Q1 FY24	Q1 FY23	Y-o-Y
Revenue from Operations	61.7	54.7	13%
EBITDA	4.0	-1.2	-
Profit After Tax	2.2	-3.8	-

KEY BUSINESS UPDATES

- **Issue of Bonus Shares:** The Board of Directors of the Company have approved and recommended the issuance of fully paid-up bonus equity shares of Rs. 5/- each to the shareholders of the Company in the proportion of 1:1
- **Average Selling Price per KG/Ltr** for Q1 FY24 increased by 16% to Rs. 87 from Rs. 75 in Q1FY23

"Commenting on the results and performance, Mr. Saurabh Agarwal, Managing Director said:

In Q1 FY24, we have seen a turn around in the paints business. Revenues grew by 13% YoY to Rs. 62 crores, EBITDA stood at Rs.4 crores as compared to -Rs. 1.2 crores last year. This is due to better product mix, reduction in raw material prices and improved efficiencies. Our PAT has also turned positive to Rs. 2.2 crores for the quarter.

The Company has raised funds to the tune of Rs. 65.25 crores. We have utilized the same towards reduction of working capital debt of paints business. This will further help improve the profitability of the Company.

The escalating need for paints in India has resulted in a fiercely competitive market, where companies are employing diverse tactics to expand their market presence. In response to this demand, the Indian paint industry has increasingly focused on eco-friendly and sustainable offerings, witnessing a surge in the demand for premium and superior-quality paints. Moreover, there is a growing inclination towards decorative and textured paints, all of which will play pivotal roles in shaping the future landscape of the Indian Paint Industry. The Paints Industry comprises a wide array of products and is projected to achieve a CAGR of 10% over the next five years, reaching a value of one lakh crores.

Kamdhenu Ventures is committed to sustained growth, poised to leverage prevailing opportunities, and set to outperform the industry in the years ahead. Our target is to achieve revenues of Rs. 1,000 crore by FY28. The Company continues to implement strategic initiatives to strengthen its position as a prominent player in the Paint industry"



About Kamdhenu Ventures Limited

Kamdhenу Paints, established in 2008, is a leading brand in Indian decorative paints segment. Kamdhenu Paints is committed to providing a comprehensive range of high-quality paint products that meet the diverse needs of our customers. Our product range includes a wide selection of exterior & interior emulsions, water-based primers, wood finishes, textured & designer paints, and construction chemicals. By offering such an extensive range of products, we aim to position Kamdhenu as a one stop-shop for all of our customers' construction needs.

Our products are widely available across India, allowing us to reach and serve customers in every corner of the country. The company offers 40+ SKU's across product categories and has 33 sales depots with a dealer network of ~4000+

The Kamdhenu brand is synonymous with products that uphold the highest standards of quality and ensure complete customer satisfaction. We achieve this through the use of modern automation methods and technology, backed by our robust research and development facilities.

For further information, please contact

Company : Kamdhenu Ventures Limited



CIN: L51909HR2019PLC089207

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Investor Relations : Strategic Growth Advisors

SGA Strategic Growth Advisors

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Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.