

PRESS RELEASE**Kolkata**

August 11, 2016

KESORAM Q1 PAT AT Rs. 9.49 CRORE

Details (Rs Crores)	Q1, FY 2017	Q1, FY 2016	Q4, FY 2016	FY 2016
Total Income	1004	1080	1121	4217
Profit After Tax	9	-165	720	137

Kesoram Industries Limited Board met today and announced the company's financial results for the first quarter (Q1, FY 2017) ended June 30, 2016. The after tax profit amounted to Rs 9.49 crores during the quarter, against a loss of Rs 164.74 crores during the corresponding period previous year. The tyre business is progressively turning around as would be evident from the fact that it has achieved a positive swing of Rs. 58 crores.

Total debt has reduced substantially as a consequence of which finance costs are down by close to 50%.

Birla Tyres is strengthening and consolidating its product portfolio so as to add more value to the customer than the previous product range. This will further underline its fundamental strengths.

The products of the Cement Division are marketed, under the brand name **Birla Shakti** Cement, across the country's Southern and Western geographies. Demand for cement in these areas during the quarter was sluggish.

Meanwhile, Credit Analysis & Research Ltd (CARE) upgraded the company's ratings on its working capital facilities from banks.