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Kesoram posts robust results

Kesoram Industries Limited for Q1 of FY 22 reported EBIDTA of 187 Cr against an EBIDTA of 110 Cr for the corresponding previous year Q1 of FY 21.

Directionally the operation has stabilised post infusion of working capital is evident from the fact EBDITA generation is higher by 49 cr in the current quarter vs Q4 of FY21 (Q4 FY 21 EBIDTA INR 138 Cr).

Kesoram clocked a volume of 1.69 Million tonnes of sales during the current quarter as against 0.90 Million tonnes sales of the corresponding quarter of previous financial year. "Birla Shakti" is a well-positioned and preferred brand in the geographies the company operates. Kesoram is focused on enhancing its offering of superior customer service and experience on a perpetual basis.

Kesoram commitment to substantially reduce its debts set on motion is gathering momentum with the Board approval for Rights Issue at a price INR 50/share today.
