

S.V.J. ENTERPRISES LIMITED.

Corporate off.:-002/A Wing, Sonam Palace CHS, Old Golden Nest, Phase I, New Golden Nest Road, Bhayander (E), Mumbai 401105, Tel: 022/28121275 Fax: 022/28121275.(M)09869057304.

Factory: 54 P, Industrial Area, Donar, Dist.-Darbhanga, Bihar.

E –mail: svjenterprises@gmail.com

Date: September 7, 2026

To,
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort
Mumbai - 400001.

BSE Scrip Code: 543799

Sub: Submission of Annual Report for the financial year 2025-2026

Dear Sir/Ma'am,

Pursuant to Regulation 34(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed copy of 31st Annual Report of the Company for the financial year 2025-26, which is being sent today i.e. September 7, 2026 to those Members whose e-mail addresses are registered with the Company/Registrar and Transfer Agent/ Depositories.

The 31st Annual Report has also been uploaded on the Company's website viz. www.svjenterprises.co.in and on the website of BSE viz. <https://www.bseindia.com>.

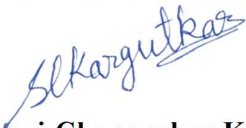
You are requested to kindly acknowledge receipt of the same.

This is for your record and information.

Thanking you,

Yours faithfully,

For S. V. J. ENTERPRISES LIMITED


Saanvi Chanorahas Kargutkar
Managing Director
DIN: 09085295



S. V. J.
ENTERPRISES
LIMITED
17th Annual Report
2025-2026

Regd. Office: 02/A, Sonam Palace CHS. Old Golden Nest- 1, Mira Bhainder Road,
Mira Road East, Thane 401107

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CORPORATE INFORMATION

Board of Directors:	Mrs. Saanvi C Kargutkar *(Proposed to be reappointed)	Managing Director*
	Mr. Suresh Ramchandra Jha	Executive Director
	Mr. Satish Kumar Dogra	Independent Director
	Mr. Zahur Alam Shaikh	Independent Director
Chief Financial Officer:	Mrs. Veena Jha	
Auditors:	M/s. Bhasin Hota & Co. Chartered Accountants	
Secretarial Auditors:	Mr. Shailendra Kumar Dwivedi (M/s. S. K. Dwivedi & Associates)	
Company Secretary & Compliance Officer:	Monika Maheshwari	
Bankers:	Axis Bank	
Registered Office:	02/A Sonam Palace CHS. Old Golden Chest Nest-1, Mira Bhainder Road, Mira Road East, Thane 401107. Tel. No. 022-28121275 E-mail:svjenterprises@gmail.com, info@svejenterprses.co.in	
CIN:	U15400MH2009PLC196514	
Registered & Share:	Bigshare Services Pvt. Ltd.	
Transfer Agents Office	No S6-2,6t Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri east Mumbai 400093 .	
ISIN (Demat)	NE0JZS01010	

CALENDAR OF EVENTS

Sr.No.	Particulars	Events Dates
1.	Cut-off Date for identifying the eligibility of Members holding shares in physical or demat form, for Remote e-voting/voting at the AGM	25/09/2026
2.	Remote e-voting period will commence on	Saturday, 26/09/2026 from 09:00 AM
3.	Remote e-voting period will end on	Monday, 28/09/2026 to 05:00 PM
4.	Annual General Meeting	29/09/2026 11:00 AM
5.	Outcome of AGM Meeting	29/09/2026
6.	Announcement of Results of Remote e-voting together with voting done at AGM	On or before 01/10/2026

Please take the same on record.

Thanking you,

For S. V. J. Enterprises Limited

Sd/-

Suresh Ramchandra Jha

Director

DIN: 01189584

NOTICE TO SHAREHOLDERS

NOTICE is hereby given that the 17th Annual General Meeting (AGM) of the Company will be held on Tuesday, September 29, 2026 at 11:00 am through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the audited Standalone Financial Statement of the company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Suresh Ramchandra Jha (DIN: 01189584) who retires by rotation in terms of Section 152(6) of Companies Act, 2013 and being eligible, seeks reappointment.

Special Business:

3. To re-appointment Mrs. Saanvi Chanorahas Kargutkar (DIN: 09085295) as Managing Director of the company for a further term of five (5) consecutive years.

To consider and if thought fit, to pass with or without modifications the following resolution as **Ordinary resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and subject to the approval of the other authority, as may be required, Ms. Saanvi Chanaorahas Kargutkar (DIN: 09085295), be and is hereby re-appointed as the Managing Director of the Company for a further period of five years with effect from February 22, 2026 to February 22, 2031, on such terms and conditions of re-appointment including remuneration as may be recommended by the Nomination and Remuneration Committee and decided by the Board of Directors.

RESOLVED FURTHER THAT any Director or Company Secretary of the Company be and is hereby severally authorised to do all such acts, deeds, matters and things and to sign and file all necessary forms, returns, documents and papers with the Registrar of Companies and other authorities as may be necessary to give effect to this resolution."

By Order of Board of Directors

S.V.J. Enterprises Limited

Sd/-

Mr. Suresh RamChandra Jha

Director

DIN:08118954

Date: 07.09.2026

Place: Mumbai

Notes:

1. The relative explanatory statement pursuant to Section 102 of the Companies Act, 2013 ("Act"), setting out material facts concerning the business under Item Nos. 3 as set out above and details under Regulations 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), in respect of the Director seeking appointment/re-appointment at the AGM are annexed hereto.
2. The Ministry of Corporate Affairs ("MCA") vide circular dated April 8, 2020 read with circulars dated April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023 September 19, 2024 and September 22, 2025 (collectively referred to as "MCA Circulars") and SEBI vide Circular dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 7, 2023 October 3, 2024 have permitted the holding of the "AGM" through Video Conferencing (VC) / Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue. Accordingly, in compliance with the provisions of the MCA Circulars and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and the AGM of the Company is being held through VC/OAVM.
3. The AGM is being held pursuant to the MCA and SEBI Circulars through VC/OAVM. Physical attendance of Members have been dispensed with. **Accordingly, the facility for appointment of proxies will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.**
4. In line with the Ministry of Corporate Affairs (MCA) Circulars the Notice of the 17th AGM along with the Annual Report for the year 2025-26 are being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may further note that the Notice and Annual Report will also be available on the Company's website of the Company at www.svjenterprises.co.in as well as on website of the Stock Exchange i.e., BSE Limited at www.bseindia.com & Bigshare's website <https://www.bigshareonline.com> for download. Physical copies of the aforesaid documents will also be available at the Company's registered office for inspection during normal business hours on working days.
5. Members are requested to note that, in order to avoid any loss/ interception in postal transit and also to get prompt credit of dividend through NECS / ECS they should submit their NECS/ECS details to the Company's RTA. The requisite NECS/ECS application form can be obtained from the Company's RTA.
6. Since the 17thAGM will be held through VC / OAVM, therefore we not required to annex the Route Map in this Notice.
7. Corporate Members intending to send their authorized representatives to attend the AGM are requested to send a duly certified copy of their Board Resolution authorizing their representatives to attend and vote at the AGM.
8. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/folio number, PAN, mobile number at info@svejenterprses.co.in from Saturday, September 26, 2026 at 09:00 a.m. to Monday, September 28, 2026 at 05:00 p.m. Those Members who have registered themselves as a speaker

will only be allowed to express their views / ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

9. As per the provisions under the MCA Circulars, Members attending the 17th AGM through VC shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. Participation at the AGM through VC shall be allowed on a first-come-first-served basis
10. Only registered members of the Company, as on the cut-off date decided for the purpose, being **Friday, September 25, 2026**, may attend and vote at the Annual General Meeting as provided under the provisions of the Companies Act.
11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts.
12. Electronic copy of the Annual Report for 2025-26 is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. Members may further note that the said documents will also be available on the Company's website for download. Physical copies of the aforesaid documents will also be available at the Company's registered office for inspection during normal business hours on working days.
13. Members who have not registered their e-mail addresses so far are requested to register their e-mail addresses for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
14. Shailendra Kumar Dwivedi, Practicing Company Secretary (Membership No. A73645) of M/s. S K Dwivedi & Associates, Practicing Company Secretaries, have been appointed as the Scrutinizer to scrutinize the remote e-voting process as well as voting at the meeting, in a fair and transparent manner.
15. In case of joint holders attending the Meeting, the member whose name appears as the first holder in the order of names as per Register of Members will be entitled to vote.
16. Members are entitled to exercise their rights to vote through remote e-voting or vote during the Annual General Meeting of the Company.
- 17. The Instructions For Members For Remote E-Voting And Joining General Meeting Are As Under:-**

The **remote e-voting period** begins on **Saturday, September 26, 2026 at 09:00 A.M. and ends on Monday, September 28, 2026 at 05:00 P.M.** The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the **record date (cut-off date) i.e. Friday, September 25, 2026** may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday, September 25, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system**A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	- For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. - Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. - If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp - Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold

	with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on  App Store  Google Play  
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID

	For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
 2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
 3. Now you are ready for e-Voting as the Voting page opens.
 4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
 5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
 7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to shailendradwivedi219@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Rahul Rajbhar at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of

PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to info@svejenterprses.co.in.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (info@svejenterprses.co.in). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. **In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.**

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM” placed under “**Join meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at (info@svejenterprses.co.in). The same will be replied by the company suitably.

**EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESSES PURSUANT TO
SECTION 102 OF THE COMPANIES ACT, 2013**

Item No.3:

Mrs. Saanvi Chanorahas Kargutkar was appointed as Managing Director of the Company with effect from February 22, 2021 for a period of 5 years. The tenure of Mrs. Saanvi Chanorahas Kargutkar as the Managing Director of the Company has come to an end on February 21, 2026.

Mrs. Saanvi Chanorahas Kargutkar is proposed to be re-appointed for a further term of five years with effect from February 22, 2026 to hold the office till February 21, 2031.

Detailed description regarding experience and expertise along with other details of Mrs. Saanvi Chanorahas Kargutkar as required under Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards-II Issued by ICSI are enclosed to the Notice of Annual General Meeting.

The Board recommends the Ordinary Resolution for approval of the Members.

Except Mrs. Saanvi Chanorahas Kargutkar, none of the Directors, Key Managerial Personnel of the Company or their respective relatives is in any way concerned or interested, financially or otherwise, in the said resolution. Mrs. Saanvi Chanorahas Kargutkar is concerned or interested in the said resolution to the extent of her proposed re-appointment as Managing Director, terms and conditions of appointment and remuneration, and her shareholding in the Company, if any.

**By order of Board of Directors
S. V. J. ENTERPRISES LIMITED**

**Sd/-
Mr. Suresh Ramchandra Jha
Director
DIN: 01189854**

**Place: Mumbai
Date: 07.09.2026**

S. V. J. ENTERPRISES LIMITED 17TH ANNUAL REPORT 2025-2026

Disclosure under Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards-II Issued by ICSI for Item No.

2 & 3

1. Brief profile of Suresh Ramchandra Jha and Saanvi Chanorahas Kargutkar

Particulars	Details	Details
Name	Suresh Ramchandra Jha	Saanvi Chanorahas Kargutkar
DIN	01189584	09085295
Nationality	INDIAN	INDIAN
Date of Birth/Age	22/01/1972	10/05/1975
Date of original Appointment	16/10/2009	22/02/2021
Experience/Expertise	An experienced Chartered Accountant with 21 year. He is founded of Jha & Group of Companies and also board on many organization or trust. A successful chartered accountants within valuable Experience in financial planning/reporting, auditing (Forensic, Investigation Expert, Project Management)	A director position in a Manufacturing industry to utilize my business development skills in adding new clients to the company's database and supervise production, logistics and marketing department.
Educational Qualification	C.A., Finance and Marketing	Graduate
Membership/chairmanship of Board Committees of the Company	One	Two
Shareholding as on 31st March, 2026	17,77,758 (31.91%) Equity Shares	NIL
Relationship with other Directors and KMPs	NA	NA
No. of board meetings attended during FY 2025-2026	5	5
Terms and Condition of Re-Appointment & Remuneration	Terms and condition of appointment and remuneration as agreed between the Board and the concerned director	Terms and condition of appointment and remuneration as agreed between the Board and the concerned director
Other Directorship	One	Two

Directors Report

To,

The Members

S. V. J. ENTERPRISES LIMITED

Your directors present herewith their 17th Annual Report of the Company for the year ended 31st March, 2026 along with the Audited Financial Statement of the Company and Auditor Report for the financial year ended 31st March, 2026.

FINANCIAL HIGHLIGHT/PERFORMANCE OF THE COMPANY:

The key highlight of the standalone Audited financial statement of the Company for the financial year ended 31st March, 2026 in comparison with the previous financial year 31st March, 2025 are summarized below:

(Rs. In Lakhs)		
Particulars	31st March, 2026	31st March, 2025
Turnover	461.44	517.20
Total Income	480.83	544.22
Profit Before Depreciation, Finance Cost and Tax	135.56	126.97
Less: Depreciation	14.76	17.21
Less: Finance Cost	21.80	14.22
Less: Current Tax	25.74	24.84
Less: Deferred Tax Asset/Liability	0.33	17.38
Net Profit for the year	99.00	95.54

The standalone financial statement for the financial year ended 31st March, 2026 forms part of Annual Return

As per the provisions of Section 136 of the Companies Act, 2013, the Company has placed audited standalone financial statement for the financial year ended 31st March, 2026 including audit report for the said period and all the documents required to be annexed has placed on its website www.svjenterprises.co.in.

OVERVIEW AND STATE OF AFFAIRS:

During the year under review, Company has total turnover of Rs. 461.44 lakhs as compared to Rs. 517.20 lakhs in the previous year. Your Company, during the year under review, has earned a profit of Rs.99.00 Lakhs (Rupees Ninety Nine Lakhs) as compared to Rs. 95.54 Lakhs (Rupees Ninety Five Lakh Fifty-Four Thousand). The Company is taking continuous efforts to maintain this situation and post good positive profits in coming years.

SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES:

The Company does not have any Subsidiary, Associate or Joint venture. Further during the year no company ceases to be Subsidiary or Associate or a Joint Venture hence there is no requirement to provide the financial summary of such companies or entities.

DIVIDEND AND RESERVE:

S. V. J. ENTERPRISES LIMITED 17TH ANNUAL REPORT 2025-2026

The Board of Directors does not recommend any dividend for the year under review.

There has been no transfer of any amounts into any reserves for the year ended 31st March, 2026

SHARE CAPITAL:

During the financial year under review, there was no change in the authorised, issued, subscribed and paid-up share capital of the Company.

The Authorized Share Capital of the company is Rs.12,60,00,000/-.

Issued and Paid-Up Share Capital of the Company is Rs.5,57,10,000/-.

Listing Status

The Company is listed on BSE Limited.

BOARD, COMMITTEES AND THEIR DISCLOSURE

A) BOARD MEETINGS

The Board of Directors of the Company met at regular intervals and all directors had attended every meeting. The gap between the meetings as per the requirement of the Companies Act, 2013 and the applicable standards. During the financial year under review, the Company duly convened and held five (5) meetings of the Board of Directors on April 02, 2025, May 29, 2025, August 02, 2025, November 13, 2025 and March 10, 2026.

Attendance of each Director at the Board Meeting and the Last Annual General Meeting is given under:

Name of the Director	No of Board Meetings		Attendance of Last Annual General Meeting
	Held during Tenure	Attended	
Suresh Ramchandra Jha	5	5	Yes
Zahur Alam Noor Aslam Shaikh	5	5	Yes
Saanvi Chanorahas Kargutkar	5	5	Yes
Satish Kumar Dogra	5	5	Yes

During the year under review, there is no change in the composition of Board and KMP.

Further, the term of Mrs. Saanvi Chanorahas Kargutkar has come to end on February 21, 2026 and she is proposed to be reappointed as the Managing Director of the Company for a further period of five years starting from February 22, 2026 to February 21, 2031 pursuant to section 197 of Companies Act, 2013 and other applicable provisions of Companies Act.

RETIREMENT BY ROTATION

In accordance with the provisions of Section 152 of the Companies Act 2013, Mr. Suresh Ramchandra Jha, Director of the Company, retires by rotation at the ensuing 17th Annual General Meeting and being eligible, has offered himself for reappointment. The said Director is not disqualified from being re-appointed as a Director of a Company as per the disclosure received from him pursuant to Section 164 of the Companies Act, 2013. Based on the recommendation of the Nomination and Remuneration Committee, your Board proposes and recommends the reappointment of Mr. Suresh Ramachandra Jha to the shareholders at the ensuing Annual General Meeting.

LIST OF COMMITTEES & THEIR COMPOSITIONS:

AUDIT COMMITTEE:

Sr.no	Name of Person	Directorship	Chairman/Member
1	Zahur Alam Noor Alam Shaikh	Independent Non- Executive Director	Chairman
2	Satish Kumar Dogra	Independent Non- Executive Director	Member
3	Saanvi Chanorahas Kargutkar	Executive Director	Member

During the financial year under review, the Board of Directors of the Company unanimously accepted all recommendations by the Audit Committee, reflecting the board commitment to the Board oversight functions

NOMINATION REMUNERATION COMMITTEE:

Sr. no	Name of Person	Directorship	Chairman/Member
1	Satish Kumar Dogra	Independent Non- Executive Director	Chairman
2	Zahur Alam Noor Alam Shaikh	Independent Non-Executive Director	Member
3	Suresh Jha	Executive Director	Member

The Committee has formulated a policy in compliance with the provisions of Section 178(3) of the Companies Act, 2013. The said policy is reviewed periodically and updated, as and when required. The updated policy is available on the website of the Company at www.svjenterprises.co.in

STAKEHOLDER REMUNERATION COMMITTEE:

Sr. no	Name of Person	Directorship	Chairman/Member
1	Zahur Alam Noor Alam Shaikh	Independent Non- Executive Director	Chairman
2	Satish Kumar Dogra	Independent Non- Executive Director	Member
3	Saanvi Chanorahas Kargutkar	Executive Director	Member

ANTI SEXUAL HARASSMENT COMMITTEE:

Sr.no	Name of Person	Directorship	Chairman/Member
1	Saanvi Chanorahas Kargutkar	Executive Director	Chairman

2	Satish Kumar Dogra	Independent Non- Executive Director	Member
3	Zahur Alam Noor Alam Shaikh	Independent Non- Executive Director	Member

ANNUAL EVALUATION PERFORMANCE

The provisions of the Annual Evaluation of the Performance is not applicable to the Board of Directors of the Company. However, your Directors have been dedicatedly taking appropriate steps for the betterment of the Company.

PARTICULARS OF EMPLOYEES

The information required under Section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

a) The Board affirms that the remuneration paid is as per the Remuneration Policy of the Company.

b) The percentage increase in the median remuneration of employees in the Financial Year is - Nil.

c) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last Financial Year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in managerial remuneration: Average percentile increase already made in the salaries of employees other than the managerial personnel in the last Financial Year is Nil and the percentile increase in the managerial remuneration is Nil

d) Number of permanent employees on the rolls of the Company as on March 31, 2026 is Nil.

e) The ratio of the remuneration paid to each Director to the median remuneration of the employees of the Company during the Financial Year ended March 31, 2026:

Name of Director	Remuneration	Median Remuneration of the employees	Ratio
Suresh Jha	Rs. 5,50,000	2	2
Saanvi Chanorahas Kargutkar	Rs. 5,50,000	2	2

f) The percentage increase in remuneration of director for the year ended March 31, 2026 is NIL;

g) The percentage increase in Chief Financial Officer, Chief Executive Officer for the financial year ended March 31, 2026 is NIL;

f) The percentage increase in Company Secretary or manager for the financial year ended March 31, 2026 is NIL;

d) The ratio of remuneration of each director to the median remuneration of the employees of the company for financial year March 31, 2026 is 2;

e) There has been no remuneration or sitting fees paid to the Directors during the year under review.

There has been no employee in the company who has been drawing salary of Rs.8.50 lacs per month or Rs.102 Lacs per annum and the disclosure of the details of such employees is not applicable during the year. Hence, disclosures required under Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 have not been required to disclosed, during the year under review.

The Company does not have any scheme or provision of money for the purchase of or subscription to its own shares by the employees/ directors or by trustees for the benefit of the employees/ directors.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134 (3) (c) and 134 (5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

(i) In the preparation of the annual accounts, the applicable accounting standards had been followed and that there were no material departures;

(ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the Company for the period;

(iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) The directors have prepared the annual accounts on a going concern basis;

(v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

RISK MANAGEMENT POLICY

The Company in order to comply with the provisions of the Act and to provide an effective mechanism for implementing risk management system had adopted the policy on risk management for evaluating and monitoring various risks that could threaten the existence of the Company. The Company had not faced any major risks and no major deviations from the actuals as attained by the Company. The Audit Committee has reviewed the policy periodically. The Board takes overall responsibility for the overall process of risk management in the organisation.

The Board shall take note of any future threats and shall report to the Company for formulating an effective mechanism and strategy. The risk management policy is available on the website of the Company at www.svjenterprises.co.in.

CORPORATE SOCIAL RESPONSIBILITY

Provisions of Section 135 of the Act and the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time, are not applicable to your Company as the Company does not fall under any of the criteria specified therein. Hence the Company not required to developed and implement policy on Corporate Social Responsibility.

LOAN AND OTHER TRANSACTIONS

Loans, Guarantees and Investment

The Company has not given any loans or provided any securities or guarantees to any persons within the meaning of Section 186 of the Companies Act, 2013.

Loans and Deposit

During the year under review, the Company has not raised any fund by way of Deposit from the public. However, Company has received the unsecured Loans from its Directors. The details of which has been mentioned in the Financials of the Company.

TRANSACTION WITH RELATED PARTIES

During the year, Company has not entered into contracts/arrangements/transaction with related party referred to in sub-section (1) of section 188 of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014.

EXTRACT OF ANNUAL RETURN

The Extract of the Annual Return contain in the particulars as they stood on the close of financial year pursuant to the section 92 of Companies Act, 2013 is placed on the website at www.svjenterprises.co.in

MATERIAL CHANGES OR COMMITMENTS

There has been no instance of material changes or commitment from the year end to the date of this report which shall have any impact on the financial position of the Company.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND RESEARCH & DEVELOPMENT

The information relating to energy conservation, technology absorption and research & development pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is as follows:

A. Conservation of Energy-

- i. Adequate measures have been taken to conserve the energy utilized.
- ii. The Company continues to utilize Electricity as source of energy and has not utilized any alternate sources of energy during the year.
- iii. There has been no capital investment on energy conservation equipment.

B. Technology absorption: -

- i. Every effort is made by the Company to update the technological skills of its technical staff in order to ensure that they possess adequate skills.

- ii. There has been improvement in the overall Company's result and the Cash Flow with the existing technology.
- iii. During the year, there has been no expense towards the import of any technology into the Company and hence there was no capital investment.
- iv. There was no expenditure incurred on Research and Development during the year.

C. Foreign exchange earnings and Outgo during the year were Nil.

NATURE OF THE BUSINESS ACTIVITY

During the year under review there has been no change in the nature of the business activity of the Company.

ORDERS PASSED BY REGULATORS OR TRIBUNALS

During the year under review, there has been no order passed by any regulators or tribunals in the favour of or against the Company.

INTERNAL FINANCIAL CONTROL

The Company has in place a robust internal financial control system, commensurate with the size of its operations and nature of its business activities. The Company has a standard operating procedure for various activities and operations and follows this standard rating procedure for its internal control procedures. The Internal Auditor monitors and evaluates the efficacy and adequacy of internal financial control system in the company, its compliance with operating systems, accounting procedures, application of the instructions and policies fixed by the senior management at all locations of the Company. The Audit Committee reviews the report on Internal Control submitted by the Internal Auditors on a quarterly basis. Based on the assessment carried out by the Audit Committee, the internal financial controls were adequate and effective and no reportable material weakness or significant deficiencies in the design or operation of internal financial controls were observed during the Financial Year ended 31st March, 2026.

MANAGEMENT DISCUSSION ANALYSIS:

The Board has presented a separate and detailed report on Management Discussion & Analysis in this Annual Report as "Annexure I".

ANTI-SEXUAL HARASSMENT POLICY

The Company has duly constituted Internal Complaints Committee in accordance with the provisions relating to the Sexual Harassment of Women (Prevention, Prohibition and Redressal) Act, 2013. The Company has framed the policy for safeguards of women in their workplace subject to periodical review.

The details as to complain received, resolved, and pending as on 31st March, 2026 are as under:

- (a) Number of complaints of sexual harassment received in the year - NIL
- (b) Number of complaints disposed off during the year - NIL; and
- (c) Number of cases pending for more than ninety days – NIL

AUDITORS AND THEIR REPORT

Statutory Auditors

During the year under review, the Company received a resignation letter dated 29th May, 2025 from M/s. PSV & Co., Chartered Accountants (Firm Registration No. 131505W), resigning as the Statutory Auditors of the Company with immediate effect.

Consequent to the resignation and in accordance with the provisions of the Companies Act, 2013, M/s. Bhasin Hota & Co., Chartered Accountants, were appointed by the Board of Directors at its meeting held on 29th May, 2025 as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of the previous auditors. They held office until the conclusion of the 16th Annual General Meeting.

M/s. Bhasin Hota & Co., Chartered Accountants, (FRN: 509935E) were appointed as the Statutory Auditors of the Company at the 16th Annual General Meeting to hold office from the conclusion of the said Annual General Meeting for a term of five consecutive years, until the conclusion of the Annual General Meeting to be held in the year 2030, subject to the provisions of the Companies Act, 2013 and the rules made thereunder.

Secretarial Auditors Appointment

Pursuant to the provisions of Section 204 of the Act and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, M/s. S. K. Dwivedi & Associates., Practicing Company Secretary, have been appointed as the Secretarial Auditors to conduct the Secretarial Audit of the Company for a period of Five Financial Year commencing from the Financial Year 2025-26 up to Financial Year 2029-30.

The Report of the Secretarial Audit in Form MR-3 for the Financial Year ended 31st March, 2026, is annexed herewith as **“Annexure - II”** and forms part of this report.

Further there has been no case of any fraud detected by the Auditors that needs to be reported to the Board of Directors and Central Government.

EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE:

A] By the Statutory Auditor in his report:

The Auditor's Report does not contain any qualification/ observation/ disclaimer/adverse remarks for the financial year ended 31.03.2026. Accordingly, no explanation or comments of the Board are required under Section 134(3)(f) of the Companies Act, 2013.

B] By the Secretarial Auditor in his report:

The observation made in the Auditors' Report and the reply by the management is as follows:

Auditor's Remark 1–

Ms. Kshipra Bansal has resigned from the post of Company Secretary of the Company with effect from 13/04/2024, however her name still appears in the Master Data of the Company on

MCA V3 Portal ie. Form DIR-12 for resignation of Kshipra Bansal as Company Secretary of the Company has not been filed with Registrar of Companies within due time.

Management's Reply –

We are in process for filing of the form and the same shall be completed soon.

Auditor's Remark 2–

The Company has not placed a copy of the 15th Annual Return on the website of the company.

Management's Reply –

The Company shall place the Annual Return on the website of the company and ensure to be compliant about the same.

Auditor's Remark 3–

The Company is listed on BSE SME Platform however, the CIN of the Company is not updated and reflects as Unlisted.

Management's Reply –

We are in process for changing the same.

FRAUD REPORTING:

During the year under review, the Statutory Auditor and Secretarial Auditor have not reported any instances of frauds committed in the Company by its officers or employees to the Audit Committee under Section 143 (12) of the Companies Act, 2013 details of which need to be mentioned in this Report.

DECLARATION BY INDEPENDENT DIRECTORS AND STATEMENT ON COMPLIANCE OF CODE CONDUCT:

The company has been received declaration from all the Independent director pursuant to the section of the Companies Act, 2013 read with SEBI (Listing Obligations and Disclosure Requirements), (Amendment) Regulations, 2018 and do not suffer from any disqualifications specified under the applicable provisions and Regulations. Such declarations include the confirmation to the effect that the Independent Directors have included their names in the Database maintained by the Indian Institute of Corporate Affairs and they have paid the necessary fees for the said registration and shall renew the registration timely.

The Independent Directors have complied with the Code for Independent Directors prescribed in Schedule IV to the Act.

STATEMENT REGARDING THE OPINION OF THE BOARD WITH REGARD TO THE INDEPENDENT DIRECTOR:

During the financial year under review, The Board of Directors has evaluated the Independent Directors and is of the opinion that the integrity, expertise, and experience (including proficiency) of these Independent Directors are satisfactory.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE PERIOD UNDER REVIEW ALONGWITH THEIR STATUS AS AT THE END OF THE PERIOD:

No applications were made or any proceedings are pending by or against the Company under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the period under review or as at the end of the period.

DISCLOSURE REGARDING EXERCISE OF VOTING RIGHTS BY EMPLOYEES UNDER SECTION 67(3)(c) OF ACT:

Disclosure under Section 67(3)(c) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014, with respect to voting rights not exercised directly by the employees of the Company is not required to be given.

MAINTENANCE OF COST RECORD

In terms with the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules 2014, Maintenance of Cost Records and appointment of Cost Auditor are not applicable on your Company.

DIFFERENCE IN VALUATION

The Company has never made any one-time settlement against the loans obtained from Banks and Financial Institution during the financial year and hence this clause is not applicable.

MATERNITY BENEFITS ACT, 1961

The core objective of Maternity Benefit Act to protect the employment of women during the during pregnancy and childbirth, providing them with paid, protected leave. It aims to ensure a safe, healthy environment for both mother and child without fear of losing their income or job, while promoting social justice and economic participation. The Maternity Benefits Act, 1961 applicable on your company. During the year under review, company has been complied with the provisions of maternity benefits act, 1961.

COMPLIANCE WITH SECRETARIAL STANDARDS:

The company is in compliance of applicable Secretarial Standards and other Secretarial Standards voluntarily adopted by the company.

CODE FOR PREVENTION OF INSIDER TRADING

Your Company has adopted a Code of Conduct to regulate, monitor and report trading by designated persons and their immediate relatives as per the requirements under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. This Code of Conduct also includes code for practices and procedures for fair disclosure of unpublished price sensitive information which has been made available on the Company's website and can be accessed at www.svjenterprises.co.in

ACKNOWLEDGMENT

Your directors would like to thank the members of the Company, the stakeholders including the State Government, Central Government and the employees of the Company for their continued support and trust in the Company.

**For and on behalf of the Board of Directors of
S. V. J. ENTERPRISES LIMITED**

Sd/-
Suresh Jha
Chairman
DIN: 01189584

Place: Mumbai
Date: 07.092026

Annexure I
Management Discussion and Analysis Report

The following discussion and analysis should be read in conjunction with the Company's financial statements included herein, and the notes thereto. Investors are cautioned that the Company undertakes no obligations to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or other factors. Actual results, performances or achievements could differ materially from those expressed or implied in such statements.

Global Economy

The global economy has demonstrated resilience amid continuing geopolitical tensions, changing trade policies, elevated public debt and evolving financial conditions. According to the International Monetary Fund's January 2026 World Economic Outlook, global economic growth is projected to remain steady at **3.3% in 2026 and 3.2% in 2027**, broadly in line with the estimated growth of 3.3% in 2025. The outlook reflects the balancing of divergent forces, with technology-related investment, particularly in artificial intelligence, fiscal and monetary support, accommodative financial conditions and the adaptability of the private sector helping to offset the adverse impact of changing trade policies and geopolitical uncertainty. Growth in advanced economies is projected at approximately **1.8% in 2026 and 1.7% in 2027**. The United States is expected to continue to support global growth, while growth in the euro area is projected to remain moderate. Emerging market and developing economies are expected to continue growing at a comparatively stronger pace, supported by domestic demand, investment, technological developments and structural reforms.

Global inflation is expected to continue moderating. The IMF estimates that global headline inflation will decline from approximately **4.1% in 2025 to 3.8% in 2026 and 3.4% in 2027**. The continued moderation in inflation is expected to provide greater flexibility to monetary authorities, although inflationary pressures remain a key consideration for policymakers across major economies.

Global trade continues to face challenges arising from changes in tariff and trade policies, supply-chain adjustments and geopolitical developments. Nevertheless, investment in technology and artificial intelligence, improving financial conditions and the adaptability of businesses are expected to provide support to economic activity.

The global economy is also undergoing structural changes driven by digitalisation, technological innovation, energy transition and changing patterns of international investment.

Financial markets have remained relatively resilient despite periods of volatility arising from geopolitical developments, trade-policy uncertainty and changing expectations regarding monetary policy. Investor sentiment continues to be influenced by interest-rate movements, inflation trends, corporate earnings and expectations surrounding technology-led investment.

Commodity markets continue to be influenced by global demand, geopolitical developments and supply conditions. Energy and other commodity prices remain subject to volatility, while the transition towards cleaner energy and increasing demand for critical minerals are

reshaping commodity markets. Demand for commodities such as lithium and cobalt is expected to remain linked to developments in renewable energy, electric mobility, battery storage and other technology-intensive sectors.

Foreign Direct Investment (FDI) and international capital flows remain important drivers of economic development, particularly for emerging and developing economies. Investment patterns are increasingly being influenced by supply-chain diversification, technological advancement, energy transition and the evolving global trade environment.

Overall, as of March 2026, the global economy remains resilient but continues to face significant uncertainties. The outlook is characterised by moderate and steady global growth, declining inflationary pressures and continued technological investment, while geopolitical tensions, trade-policy changes, commodity-price volatility and elevated debt levels remain key risks. Emerging markets and developing economies are expected to remain important contributors to global growth, supported by domestic demand, investment, demographic trends and ongoing structural transformation.

Outlook:

The global economy has remained resilient amid persistent geopolitical tensions, evolving trade policies, elevated uncertainty and varying monetary policy conditions across economies. According to the International Monetary Fund's January 2026 World Economic Outlook, global economic growth is estimated at **3.3% in 2025 and is projected to remain at 3.3% in 2026**, reflecting the resilience of economic activity despite continued challenges in the global operating environment. Technology-related investment, particularly in artificial intelligence, supportive financial conditions, fiscal and monetary measures and the adaptability of the private sector have provided important support to global economic activity.

Global inflation has continued to moderate from the elevated levels witnessed in the preceding years. Global headline inflation is estimated at **4.1% in 2025 and is projected to decline to 3.8% in 2026**, although inflationary pressures remain a key consideration for central banks and policymakers. The gradual moderation in inflation is expected to support household purchasing power and provide greater flexibility for monetary policy, while country-specific inflationary pressures continue to require careful monitoring.

Despite the prevailing uncertainties, several factors continue to support the global economic outlook. Investment in technology and artificial intelligence, improving financial conditions, resilient domestic demand and the ability of businesses to adapt to changing trade and supply-chain conditions are contributing to economic stability. At the same time, changes in trade policies, geopolitical tensions, elevated public debt and the possibility of renewed financial or inflationary pressures remain significant downside risks.

Advanced economies are expected to experience moderate growth, while emerging market and developing economies are expected to remain important contributors to global economic activity. The World Bank's January 2026 outlook similarly highlights the resilience of the global economy while noting that trade barriers and policy uncertainty continue to weigh on growth.

Overall, as of March 2026, the global economic outlook remains one of moderate but resilient growth, accompanied by a gradual easing of inflationary pressures. While geopolitical tensions, changing trade policies, commodity-price volatility and financial-market uncertainty remain key risks, technological investment, private-sector adaptability and improving financial conditions provide grounds for cautious optimism regarding the global economic environment.

Indian Economy:

Despite the challenging global economic environment and continuing geopolitical tensions, the Indian economy has demonstrated strong resilience. External factors such as fluctuations in crude oil prices, global trade uncertainties and changing financial conditions have had an impact on the domestic economy. However, strong domestic consumption, infrastructure investment, manufacturing activity and growth in the services sector have continued to support economic expansion.

India's economy is estimated to grow at **7.6% in FY 2025-26**, according to the latest estimates released by the Ministry of Statistics and Programme Implementation (MoSPI) in February 2026 under the revised GDP series with base year 2022-23. The Indian economy continues to remain one of the fastest-growing major economies globally.

Inflationary pressures have moderated during the year compared with the elevated levels witnessed in earlier periods. The gradual easing of inflation, along with resilient domestic demand and improving economic activity, has supported the overall economic outlook. Nevertheless, global commodity prices, geopolitical developments and international trade conditions continue to remain important factors influencing the Indian economy.

Growth of the Indian Economy – Quarter-wise, FY 2025-26

Particulars		Q1 FY 2025-26	Q2 FY 2025-26	Q3 FY 2025-26	Q4 FY 2025-26*
Real GDP Growth (%)		7.8%	8.4%	7.8%	Not available as at March 2026

The Indian economy has maintained a strong growth trajectory during FY 2025-26, supported by robust domestic demand, infrastructure development, manufacturing and services activity. While global geopolitical uncertainties, trade-related developments and commodity-price volatility remain key risks, India's strong domestic fundamentals continue to provide a favourable foundation for sustained economic growth.

INDUSTRY STRUCTURE AND DEVELOPMENT

The global paper and packaging board industry continued to witness steady demand during FY 2025-26, supported by the increasing adoption of sustainable, recyclable and fibre-based packaging solutions. The industry is undergoing a structural transformation driven by changing consumer preferences, increasing environmental awareness, regulatory measures aimed at reducing plastic usage and the continued expansion of e-commerce and organised retail.

While the traditional printing and writing paper segment continues to face structural challenges arising from digitalisation and the increasing use of electronic media, the paper

and paperboard packaging segment continues to demonstrate comparatively stronger demand. Growth in packaging applications is being supported by the food and beverage, pharmaceutical, consumer goods, retail and e-commerce sectors.

The key factors supporting the development of the paper and packaging board industry include:

- Increasing consumer preference for sustainable, recyclable and environmentally friendly packaging;
- Regulatory initiatives and corporate efforts towards reducing the use of single-use plastics;
- Increasing adoption of food-grade paper and paperboard packaging by the food and beverage industry;
- Growing demand for innovative packaging solutions offering improved product protection, functionality and visual appeal;
- Expansion of e-commerce and last-mile delivery, creating additional demand for efficient and sustainable packaging formats;
- Increasing use of recycled fibre and responsibly sourced raw materials; and
- Technological advancements in manufacturing processes, automation, energy efficiency and fibre-based packaging solutions.

The industry is also witnessing increased development of fibre-based flexible packaging and barrier-coated paper solutions, aimed at providing alternatives to conventional plastic-based packaging. This trend is encouraging manufacturers to invest in technology modernisation, product development, recycling capabilities and process efficiency.

At the same time, the industry continues to face challenges relating to fluctuations in raw-material and energy costs, availability of fibre, environmental compliance requirements, global economic conditions and competitive pressures. Manufacturers are increasingly focusing on operational efficiency, sustainable production practices and value-added products to address these challenges.

Overall, the global paper and packaging board industry is expected to maintain a positive long-term outlook, supported by the growing preference for sustainable packaging, expansion of end-use industries and continued innovation in fibre-based packaging solutions.

INDIAN PAPER INDUSTRY OVERVIEW

The Indian paper and paperboard industry continued to witness steady growth during FY 2025-26, supported by increasing demand from the packaging, food and beverage, pharmaceutical, FMCG, education, publishing, e-commerce and logistics sectors. The shift towards sustainable and recyclable packaging solutions, together with increasing consumption and urbanisation, continues to provide favourable long-term growth opportunities for the industry.

The packaging paper and paperboard segment remains the key growth driver of the Indian paper industry. Increasing preference for paper-based and recyclable packaging, growing e-commerce activity and the expansion of organised retail are contributing to higher demand for packaging materials. The food and beverage, pharmaceutical and FMCG sectors continue to be important end-use industries.

The printing and writing paper segment continues to experience relatively moderate growth compared with packaging grades, primarily due to increasing digitalisation and substitution by electronic media. Nevertheless, demand from education, publishing, printing, stationery and other institutional applications continues to provide support to the segment.

The tissue and hygiene paper segment is also witnessing increasing demand, supported by greater awareness of hygiene and sanitation, rising disposable incomes, urbanisation and changing consumer lifestyles.

Key Highlights

Packaging-grade paper and paperboard continues to be the principal growth segment, supported by demand from FMCG, food and beverage, pharmaceutical, retail, e-commerce and logistics industries.

Increasing consumer awareness and regulatory focus on sustainability are encouraging the adoption of recyclable and fibre-based packaging solutions.

The printing and writing paper segment continues to face structural pressure from digitalisation, although education, publishing, printing and stationery requirements continue to support demand.

The tissue and hygiene paper segment is benefiting from increasing hygiene awareness, urbanisation and changing consumption patterns.

Increasing investments in capacity expansion, automation, energy efficiency, recycling and modern manufacturing technologies are expected to improve the competitiveness of the Indian paper industry.

Government & Policy Support:

The Government of India continues to promote domestic manufacturing, sustainability and responsible waste management through various policy initiatives. Key developments relevant to the paper and packaging ecosystem include:

Continued emphasis on Make in India and domestic manufacturing, supporting the development of indigenous production capabilities;
Implementation of Extended Producer Responsibility (EPR) requirements for packaging waste, encouraging recycling, recovery and the development of sustainable packaging solutions;

Policy initiatives promoting circular economy principles, recycling and resource efficiency; and Measures supporting investment, infrastructure development and technological advancement across manufacturing and end-use industries.

These developments are expected to encourage investments in capacity expansion, modernisation, recycling and environmentally sustainable technologies. The Indian paper industry is therefore well positioned to benefit from the growing preference for sustainable packaging and the expansion of domestic consumption, although raw-material availability, energy costs, environmental regulations and global market conditions remain important factors influencing the industry's performance.

Measures supporting investment, infrastructure development and technological advancement across manufacturing and end-use industries.

SWOT ANALYSIS OF THE INDIAN PAPER AND PACKAGING INDUSTRY

Strength	Weakness	Threats	Opportunities
Growing traction of the packaging board segment	A number of economically unviable plants	Inflationary pressure on raw material costs	Considerable demand headroom due to lower per capita consumption
Different kinds of paper produced	Use of large debts to fund a number of plants	Increasing competition from cheaper imports creating pricing pressure	Rising demand of Packaging paper/board in food and pharma sector
Rising income of plantation farmers	There is a growing requirement of scale to survive	Hampering of paper demand by digitalisation and digitisation	Greater Hygiene awareness due to the pandemic
State of the art manufacturing plants			Increasing demand from downstream sectors (Kraft, corrugation, duplex)
Writing & Printing segment is still growing			Innovative product creation possibilities
			Ban on single use plastic to generate demand

DEMAND DRIVERS

The Indian paper and paper products industry is supported by a strong foundation of demographic, economic, and behavioral drivers that continue to propel demand across multiple segments. Key factors influencing demand in 2025–2026 include:

1. Growing Literacy

Improvement in literacy levels and continued government focus on education have supported the demand for writing and printing paper, notebooks, exercise books and other educational paper products. Increasing educational participation, particularly in rural and semi-urban areas, is expected to provide continued support to the industry.

2. Reopening and Expansion of Offices

The adoption of in-office and hybrid working models has contributed to the recovery in demand for copier paper, printing paper, files, notebooks and other office stationery. Expansion of IT, services and other businesses into Tier-2 and Tier-3 cities is also expected to support institutional demand for paper products.

3. Population Growth

India's large and growing population provides a significant consumer base for paper and paper-based products. Population growth is expected to support demand for educational materials, packaging products, hygiene-related paper products and other consumer applications.

4. Youthful Demographic Advantage

India's young demographic profile, comprising a large population of students, young professionals and emerging consumers, is expected to support demand for exercise books, educational paper, e-commerce packaging and lifestyle and hygiene-related paper products.

5. Expanding Middle Class and Disposable Income

Increasing disposable incomes, urbanisation and the expansion of the middle-income population are contributing to higher consumption of packaged consumer goods, branded FMCG products and premium products. This trend is expected to positively impact demand for paperboard, packaging materials and premium stationery products.

6. Urbanization

India's pace of urbanization continues to accelerate. By 2030, India is projected to have over 75 urban agglomerations with populations exceeding 1 million, surpassing the USA's 55. This urban sprawl is leading to expansion of retail chains, more educational and healthcare institutions, rise in organized logistics and packaging demand, all of which contribute directly to higher paper consumption.

7. E-Commerce and Digital Retail Growth

The Indian e-commerce market was valued at approximately US\$ 110–120 billion in 2024 and is projected to reach around US\$ 350 billion by 2030, significantly exceeding earlier market estimates. The sector is being driven by increasing internet penetration, which stood at approximately 74% in 2024, rapid adoption of UPI and digital payments, and the growing accessibility of e-commerce across Tier-2 and Tier-3 cities.

The rapid expansion of e-commerce and digital retail is creating substantial demand for corrugated boxes, kraft paper, labels, paper-based packaging, and protective wrapping materials. As online retail continues to expand, packaging remains an essential component of the supply chain, thereby strengthening the growth prospects of the paper and packaging industry in India.

MITIGATION STRATEGIES:

The company is focused on building a robust training framework to cater to the development needs of employees across leadership levels.

a. Also, the Company keeps itself abreast and updated on the contemporary developments in the technology landscape through participation in key technology forums and conferences.

b. The company tried to revamp framework to ensure that it meets the continuity and recovery requirements for employees, assets and business in the event of a disruption.

c. The company has defined a process for Identification of Critical to Success capabilities for each key position, objective assessment to identify current capability metrics for the potential successors, a structured development journey of identified successors.

d. The company has implemented a robust compliance assurance system and mechanism to monitor various compliances.

OPERATIONAL PERFORMANCE

The Companies growth considering the past few years' performance has declined. The Company is striving hard for increasing profits from year to year. The Profit before tax for the year ended March 31, 2026 amounted to Rs. 99.00 Lacs as against of Rs. 95.54 Lacs incurred in a previous financial year for year ended March 2025.

RISKS AND CONCERNS:

The Company recognizes that risk is an integral and unavoidable component of business and is committed to managing the risk in a proactive and effective manner. In this regard, the Company has adopted Risk Management Mechanism which involves the Process of systematically identifying all possible risk events which have a potential impact on the business.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Internal Control – Integrated Framework (the 2013 framework) is intended to increase transparency and accountability in an organisation's process of designing and implementing a system of internal control. The framework requires a company to identify and analyse risks and manage appropriate responses.

It has well-defined delegation of power with authority limits for approving revenue as well as expenditure, Segregation of responsibility, independent control over the execution of activities, processes for formulating and reviewing annual and long-term business plans. It has continued its efforts to align all its processes and controls with global best practices.

HUMAN RESOURCES

Employees are your company's most valuable resource. Your Company continues to create a favourable environment at work place. The company also recognizes the importance of training and consequently deposes its work force to various work-related courses/seminars including important areas like issues like technical skills.

CAUTIONARY STATEMENT

Statements in the Management Discussion & Analysis Report describing the Company's expectations, opinion, and predictions may please be considered as "forward looking statements" only. Actual results could differ from those expressed or implied. Company's operations should be viewed in light of changes in market conditions, prices of raw materials, economic developments in the country and such other factors.

For S. V. J. ENTERPRISES LIMITED

Sd/-

SURESH RAMCHANDRA JHA

Director

DIN: 01189584

Date: 07.09.2026

Place: Mumbai

Annexure – II

FORM MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
S. V. J. Enterprises Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices S. V. J. Enterprises Limited (“the company”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2026 has complied with the extent with the statutory provisions listed hereunder and also that the Company has been regular in Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

- d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **(Not applicable to the Company during the Audit period);**
- e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 **(Not applicable to the Company during the Audit period);**
- f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) (Amendment) Regulations, 2008 **(Not applicable to the Company during the Audit period);**
- (v) Environment Protection Act, 1986 and other environmental laws **(Not applicable to the Company during the Audit period)**
- (vi) Other laws specifically applicable to the Company, namely;
 - 1. Factories Act, 1948
 - 2. Industrial Disputes Act, 1947
 - 3. Payment of Wages Act, 1936
 - 4. The Minimum Wages Act, 1948
 - 5. Employees' State Insurance Act, 1948
 - 6. The Payment of Bonus Act, 1965
 - 7. Payment of Gratuity Act, 1972
 - 8. The Maternity Benefit Act, 1961
 - 9. The Child Labour (Prohibition and Regulation) Act, 1986
 - 10. The Industrial Employment (Standing Orders) Act, 1946
 - 12. Equal Remuneration Act, 1976
 - 13. The Environment (Protection) Act, 1986
 - 14. The Environment (Protection) Rules, 1986
 - 16. The Water (Prevention & Control of Pollution) Act, 1974
 - 17. Water (Prevention & Control of Pollution) Rules, 1975
 - 18. The Air (Prevention & Control of Pollution) Act, 1981
 - 19. The Air (Prevention & Control of Pollution) Rules, 1982
 - 20. Sale of Goods Act, 1930
 - 21. Income Tax Act, 1961
 - 22. Central Excise Act, 1944
 - 23. Central Excise Rules, 2002
 - 24. Central Sales Act, 1956
 - 25. Service Tax Rules, 1994
 - 27. Customs Act, 1962
 - 28. Wealth Tax Act, 1957
 - 29. The Employee Provident Fund and Miscellaneous Provision Act, 1952
 - 30. The Trade Union Act, 1926.
 - 31. The Special Economic Zones Act, 2005.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that:

- 1. Ms. Kshipra Bansal has resigned from the post of Company Secretary of the Company with effect from 13/04/2024, however her name still appears in the Master Data of the Company on MCA V3 Portal ie. Form DIR-12 for resignation of Kshipra Bansal as Company Secretary of the Company has not been filed with Registrar of Companies within due time.***
- 2. The Company has not placed a copy of the 15th Annual Return on the website of the company.***
- 3. The Company is listed on BSE SME Platform however, the CIN of the Company is not updated and reflects as Unlisted.***

As informed by the management, adequate notice was given to all directors to schedule the Board Meetings, agenda were sent at least seven days in advance, however required proof of dispatch of notice and the minutes were produced before me for the inspection.

I further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There was no change in the composition of the Board of Directors during the period under review.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent within/outside the time prescribed, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- As per the minutes, the decisions at the Board meeting were taken unanimously or with the majority.
- There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Company needs to strengthen the existing systems and processes in the company to commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines,

I further report that during the audit period there were no instances of:

- i. Public/Right/Preferential issue of shares / debentures/sweat equity, etc.
- ii. Redemption / buy-back of securities
- iii. Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013
- iv. Merger / amalgamation / reconstruction, etc.

v. Foreign technical collaborations.

Date: 04/09/2026

Place: Mumbai

UDIN: A073645H001379752

**For S. K. Dwivedi & Associates,
Company Secretaries**

**Sd/-
Shailendra Kumar Dwivedi
Practicing Company Secretary
Membership No. A73645
CoP No. 27296**

Note: This report is to be read with my letter of event date which is annexed as Annexure I & Annexure II and forms an integral part of this report.

**Annexure – I to the Secretarial Audit Report
List of Applicable Laws to the Company**

To,
The Members,
S. V. J. Enterprises Limited

Registered Office:

A/02, Sonam Palace CHS Old Golden Nest -1 Mira-Bhaindar Road, Mira Road East, Thane
MH 401107.

Under the Major Group and Head:

- 1) Companies Act, 2013.
- 2) The Maternity Benefit Act, 1961.
- 3) The Payment of Gratuity Act, 1972.
- 4) The Maharashtra Shops & Establishment Act, 1972.
- 5) The Employee's State Insurance Act, 1948.
- 6) Employee's Compensation Act, 1923.
- 7) The Maharashtra State Tax on Professions, Trades, Callings and Employments Act, 1975.
- 8) The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.
- 9) The Employees Provident Funds and Miscellaneous Provisions Act, 1952.
- 10) The Profession Tax Act, 1975
- 11) The Environment (Protection) Act, 1986
- 12) Water (Prevention and Control of Pollution) Act, 1974
- 13) Air (Prevention and Control of Pollution) Act, 1981
- 14) Environment Protection Act, 1986
- 15) Maharashtra Fire Prevention & Life Safety Measures Act, 2006
- 16) Income Tax Act, 1961
- 17) Relevant provisions of the Service Tax and Rules and Regulations thereunder

Date: 04/09/2026
Place: Mumbai
UDIN: A073645H001379752

For S. K. Dwivedi & Associates,
Company Secretaries

Sd/-
Shailendra Kumar Dwivedi
Practicing Company Secretary
Membership No. A73645
CoP No. 27296

Annexure II to the Secretarial Audit Report of S. V. J. Enterprises Limited for the year ended 31st March, 2026

To,
The Members,
S. V. J. Enterprises Limited

Secretarial Audit Report of even date is to be read along with this letter.

1. The compliance of provisions of all laws, rules, regulations, standards applicable to S. V. J. Enterprises Limited ("the Company") is the responsibility of the management of the Company. My examination was limited to the verification of records and procedures on test check basis for the purpose of issue of the Secretarial Audit Report.
2. Maintenance of secretarial and other records of applicable laws is the responsibility of the management of the Company. My responsibility is to issue Secretarial Audit Report, based on the audit of the relevant records maintained and furnished to me by the Company, along with explanations where so required.
3. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial and other legal records, legal compliance mechanism and corporate conduct. The verification was done on test check basis to ensure that correct facts as reflected in secretarial and other records produced to me. I believe that the processes and practices I followed, provides a reasonable basis for my opinion for the purpose of issue of the Secretarial Audit Report.
4. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company or any of the appointments or resignations in the Board.
5. Wherever required, I have obtained the management representation about the compliance of laws, rules and regulations and major events during the audit period.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date: 04/09/2026
Place: Mumbai
UDIN: A073645H001379752

For S. K. Dwivedi & Associates,
Company Secretaries

Sd/-
Shailendra Kumar Dwivedi
Practicing Company Secretary
Membership No. A73645
CoP No. 27296

CEO & CFO CERTIFICATION

[Pursuant to regulation 17(8) of SEBI (Listing Obligations & Disclosure Requirements),
Regulations, 2015}

To,
The Board of Directors
S. V. J. ENTERPRISES LIMITED

I, Mrs. Veena Jha, Chief Financial Officer of the Company hereby certify to the Board that:

(a) I have reviewed financial statements and the cash flow statement for the year ended 31st March, 2026 and that to the best of their knowledge and belief:

(i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(b) There are, to the best of their knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or volatile of the company's code of conduct.

(c) I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps I have taken or propose to take to rectify these deficiencies.

(d) I have indicated to the auditors and the Audit committee

(i) Significant changes in internal control over financial reporting during the year;

(ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

(iii) Instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

Sd/-
Mrs. Veena Jha
CFO

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

For Financial Year ended March 31, 2026

[Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (LODR),
2015]

To,

The Members,

S. V. J. ENTERPRISES LIMITED

We have examined the registers, records, books and papers of **S. V. J. Enterprises Limited** (The Company) having CIN: U15400MH2009PLC196514 as particularly required to be maintained under the Companies Act, 2013, (the Act) and the rules made thereunder. In our opinion, and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we hereby certify that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of the Company by the Board/Ministry of Corporate Affairs or any such statutory authority.

Place: Mumbai
Date: 04/09/2026
UDIN: A073645H001380258

For S K Dwivedi & Associates
Company Secretaries

Sd/-
Shailendra Kumar Dwivedi
Proprietor
ACS-73645
C.P. No. 27296
Peer Review No: 8101/2026



BHASIN HOTA & CO

CHARTERED ACCOUNTANTS

Office Number 04, First Floor, Girija Bhawan, Sahar Village Road, Opposite Hotel
Prestige Treat, Andheri East, Mumbai – 400069
E-mail: caakshayjoshi7@gmail.com, Mobile: +91 9702895049

INDEPENDENT AUDITOR'S REPORT

To the Members of
S V J Enterprises Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of S V J Enterprises Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Ind AS and other accounting principles generally accepted in India.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure A** a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.
 - e. On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund.

For M/s Bhasin Hota & Co.
Chartered Accountants
Firm's Registration No. 509935E



CA Akshay Suresh Joshi
Partner
Membership No.: 170787
UDIN: 26170787VIAUOW6896
Place: Mumbai
Date: 30.05.2026

Annexure A to the Independent Auditor's Report

Referred to in Paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of our Report

As required by the Companies (Auditor's Report) Order, 2020 (CARO, 2020) issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013, we report that:

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
(b) The assets have been physically verified by the management during the year at reasonable intervals. No material discrepancies were noticed.
(c) The title deeds of all immovable properties are held in the name of the Company.
2. The inventory has been physically verified during the year by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed.
3. The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Act.
4. In our opinion and according to the information and explanations given to us, the Company has complied with provisions of section 185 and 186 of the Companies Act, 2013.
5. The Company has not accepted any deposits from the public.
6. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Companies Act for any of the services rendered by the Company.
7. (a) The Company is regular in depositing undisputed statutory dues including GST, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other statutory dues to the appropriate authorities.
(b) According to the information and explanations given to us, there are no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited on account of any dispute.
8. The Company has not surrendered or disclosed any transaction, previously unrecorded in books of account, in the tax assessments under the Income Tax Act, 1961.
9. The Company has not defaulted in repayment of loans or borrowings to any lender.
10. The Company has not raised moneys by way of initial public offer or further public offer or term loans during the year.
11. No fraud by the Company or on the Company has been noticed or reported during the year.
12. The Company is in compliance with provisions of section 197 regarding managerial remuneration.
13. All related party transactions are in compliance with Sections 177 and 188 of Companies Act, 2013.

14. (a) The Company has an internal audit system commensurate with the size and nature of its business.
(b) Internal audit reports for the period under audit were considered by us.
15. The Company has not entered into any non-cash transactions with directors or persons connected with him.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Annexure B to the Independent Auditor's Report

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of S V J Enterprises Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting and the Standards on Auditing prescribed under section 143(10) of the Act.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls were operating effectively as at March 31, 2026.

For M/s Bhasin Hota & Co.

Chartered Accountants

Firm's Registration No. 509935E



CA Akshay Suresh Joshi

Partner

Membership No.: 170787

UDIN: 26170787VIAUOW6896

Place: Mumbai

Date: 30.05.2026

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH 2026

(Rupees in Lakhs)		
Particulars	For Year ended 31-03-2026	For Year ended 31-03-2025
	Audited	Audited
A. Cash flows from operating activities		
Profit before tax	99.00	95.54
<u>Adjustments for:</u>		
Depreciation and amortisation expense	14.76	17.21
Fixed asset adjustment	0.50	-
Gain/Loss on sale pf Property, Plant and Equipment	-	-
Bad debts/ advances written off	-	-
Interest income on fixed deposits with banks	(19.39)	(27.02)
Finance costs	21.80	14.22
Operating profit before working capital changes	116.67	99.95
Working capital adjustments :		
Increase/(Decrease) in other current liabilities	(11.34)	(11.52)
Increase/(Decrease) in trade and other payables	(59.37)	(0.97)
(Increase)/Decrease in loans and advances	(17.73)	(74.85)
(Increase)/Decrease in other current assets	0.77	(0.63)
(Increase)/Decrease in inventories	(44.09)	(52.11)
(Increase)/Decrease in trade and other receivables	(32.19)	(72.22)
Cash generated from operating activities	(47.28)	(112.35)
Taxes paid (net of refunds)	(24.84)	(26.46)
Net cash flows from operating activities	(72.12)	(138.81)
B.Cash flows from investing activities		
Payment for acquisition of property, plant and equipment/intangible assets (including capital work in progress)	(2.23)	(0.80)
Proceeds from sale of property, plant and equipment	-	-
Interest income on fixed deposits with banks	19.39	27.02
Sale / (Purchase) of investment- Net	-	-
Net cash used in investing activities	17.16	26.22
C.Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Repayment of long term borrowings	-	-
Repayment of short term borrowings	(342.91)	252.86
Finance charges paid	(21.80)	(14.22)
Proceeds of loan from corporate bodies	-	-
Net cash used in financing activities	(364.71)	238.64
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	(419.67)	126.09
Cash and cash equivalents at the beginning of the year	422.01	295.92
Cash and cash equivalents at the end of the period	2.34	422.01

Notes

1. The statement of cash flows has been prepared under the "Indirect method" as set out in Indian Accounting Standard (Ind AS)7 "Statement of Cash Flows".
2. Cash comprises cash on hand, current accounts and fixed deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

Significant accounting policies

1

Notes to the financial statements

2-31

The accompanying notes form an integral part of these financial statements

As per our report of even date attached

For M/s Bhasin Hota & Co.

Chartered Accountants

FRN: 509935E





CA Akshay Suresh Joshi

Partner

Membership No: 170787

Place: Mumbai

Date: 30.05.2026

UDIN: 26170787VIAUOW6896

For and on behalf of the Board of Directors of
M/s S V J Enterprises Limited



Sd/-

Director

Suresh Jha

DIN: 01189584

Sd/-

Director

Saanvi Kargutkar

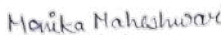
DIN: 09085295



Sd/-

CFO

Veena Jha



Sd/-

Company Secretary

Monika Maheshwari



M/s S V J Enterprises Limited
Balance sheet as at 31st March, 2026

Particulars	Notes	As at 31st March, 2026	As at 31st March, 2025
		Rs in lakhs	Rs in lakhs
Assets			
1. Non current assets			
(a) Property, plant and equipment	2	213.67	228.92
(b) Capital work in progress	2	9.97	7.74
(c) Investment Property		-	-
(d) Goodwill		-	-
(e) Other Intangible Assets		-	-
(f) Investments in Subsidiaries and Associate		-	-
(g) Financial Assets		-	-
(i) Investments	3	202.20	202.21
(ii) Trade receivables		-	-
(iii) Loans		-	-
(iv) Other Financial Assets		-	-
(h) Non Current Tax Assets (Net)		-	-
(i) Other non current assets		-	-
2. Current assets			
(a) Inventories	4	283.26	239.17
(b) Financial assets			
(i) Investments			
(ii) Trade receivables	5	445.44	413.25
(iii) Cash and cash equivalents	6	2.34	422.01
(iv) Other balances with Bank			
(v) Loans & advances	7	693.11	675.38
(vi) Other financial assets			
(c) Current Tax Asset (Net)		-	-
(d) Other current assets	8	1.94	2.72
Total assets		1,851.93	2,191.39
Equity and liabilities			
A. Equity			
(a) Equity share capital	9	557.10	557.10
(b) Other equity	10	1,094.27	1,021.34
Total equity		1,651.37	1,578.44
B. Liabilities			
1. Non current liabilities			
(a) Financial liabilities			
(i) Borrowings			
(ii) Trade payables:			
(iii) Other financial liabilities	11	-	-
(b) Provisions		-	-
(c) Deferred Tax Liabilities (Net)	12	22.33	21.99
(d) Other non current liabilities		-	-
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	13	140.76	483.67
(ii) Trade payables:	14	10.48	69.85
(iii) Other financial liabilities		-	-
(b) Other current liabilities	15	1.25	12.60
(c) Provisions	16	25.74	24.84
Total equity and liabilities		1,851.93	2,191.39

Significant accounting policies 1
Notes to the financial statements 2_31
The accompanying notes form an integral part of these financial statements
As per our report of even date attached

For M/s Bhasin Hota & Co.
Chartered Accountants
FRN: 509935E

CA Akshay Suresh Joshi
Partner
Membership No: 170787
Place: Mumbai
Date: 30.05.2026
UDIN: 26170787VIAUOW6896



For and on behalf of the Board of Directors of
M/s S V J Enterprises Limited



Director
Suresh Jha
DIN: 01189584

Director
Saanvi Kargutkar
DIN: 09085295



CFO
Veena Jha

Company Secretary
Monika
Maheshwari



M/s S V J Enterprises Limited
Statement of Profit And Loss for the Year Ended Mar 31, 2026

Particulars	Note No.	For Year ended 31st March, 2026	For Year ended 31st March, 2025
		Rs in lakhs	Rs in lakhs
Income			
Revenue from operations	17	461.44	517.20
Other income	18	19.40	27.02
Total income		480.84	544.22
Expenses			
Cost of Material consumed	19	301.85	334.67
Changes in inventories	20	-58.83	-45.80
Employee benefits expense	21	31.26	25.77
Finance costs	22	21.80	14.22
Depreciation and amortisation expense	2	14.76	17.21
Other expenses	23	71.00	102.61
Total expenses		381.84	448.68
V. Profit/(loss) before Exceptional Items and Tax		99.00	95.54
VI. Exceptional Items		-	-
Profit/(Loss) before tax		99.00	95.54
Tax expense:			
- Current tax		25.74	24.84
- Deferred tax		0.33	17.38
- Tax adjustment for earlier years		-	-
Less: MAT credit entitlement		-	-
Total tax expense		26.07	42.22
Profit/(Loss) for the year		72.93	53.32
Other comprehensive income			
Items that will not be reclassified to profit or loss			
(i) Remeasurement gains/(loss) arising on defined benefit plan		-	-
(ii) Income tax related to (i) above		-	-
Total other comprehensive income		-	-
Total comprehensive income for the year		72.93	53.32
Earnings per share (Face value of Rs. 10 each)(Refer Note 24)			
Basic and diluted (Rs.)		1.31	0.96

Significant accounting policies 1
Notes to the financial statements 2_31
The accompanying notes form an integral part of these financial statements

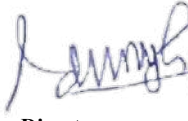
As per our report of even date attached

For M/s Bhasin Hota & Co.
Chartered Accountants
FRN: 509935E

CA Akshay Suresh Joshi
Partner
Membership No: 170787
Place: Mumbai
Date: 30.05.2026
UDIN: 26170787VIAUOW6896



For and on behalf of the Board of Directors of
M/s S V J Enterprises Limited


Director
Suresh Jha
DIN: 01189584

Veena Jha

CFO
Veena Jha




Director
Saanvi Kargutkar
DIN: 09085295



Monika Maheshwari

Company Secretary
Monika Maheshwari



M/s S V J Enterprises Limited
Statement of Changes in Equity for the Year Ended 31st March 2026

	Rs in lakhs
A. Equity Share Capital [Refer to Note No. 9]	
(1) For the year ended 31-03-2026	
Balance as at 01-04-2025	557.1
Changes in equity share capital due to prior period errors	-
Restated Balance as at 01-04-2025	557.1
Changes in equity share capital during the year	-
Balance as at 31-03-2026	557.10
(2) For the year ended 31-03-2025	
Balance as at 01-04-2024	557.10
Changes in equity share capital due to prior period errors	-
Restated Balance as at 01-04-2024	557.10
Changes in equity share capital during the year	-
Balance as at 31-03-2025	557.10

B. Other Equity

	Reserves and Surplus				Items of OCI		
Particulars	Capital Reserve	Security Premium	General Reserve	Retained Earnings	FVTOCI Equity Instruments	Re-measurements Defined Benefit Obligations	Total Other Equity
Other Equity as at 01-04-2024	-	725.03	-	242.99	-	-	968.02
Add: Equity Shares Issue at Premium	-	-	-	-	-	-	-
Add: Total Comprehensive Income for the year	-	-	-	53.32	-	-	53.32
Less: Utilised during the Year	-	-	-	-	-	-	-
Less : Adjustment relating to Property, Plant & Equipments (Prior Period).	-	-	-	-	-	-	-
Balance as at 31st March, 2025	-	725.03	-	296.31	-	-	1,021.34
Add: Equity Shares Issue at Premium	-	-	-	-	-	-	-
Add: Total Comprehensive Income for the year	-	-	-	72.93	-	-	72.93
Less: Utilised during the Year	-	-	-	-	-	-	-
Less : Adjustment relating to Property, Plant & Equipments (Prior Period).	-	-	-	-	-	-	-
Balance as at 31st March, 2026	-	725.03	-	369.24	-	-	1,094.27



Notes to the financial statements

2 Property, plant and equipment and capital work in progress

Rs. in Lakhs

Particulars	Gross block				Depreciation/ Amortisation				Net block	
	As at 01-04-2025	Adjustments Additions/	Adjustments / Disposals (Deductions)	As at 31-03-2026	As at 01-04-2025	Deductions / Adjustments	Charge for the year	As at 31-03-2026	As at 31-03-2026	As at 31-03-2025
Land & Dev Exp	94.14	-	-	94.14	-	-	-	-	94.14	94.14
Land & Buildings	194.11	-	-	194.11	74.12	(0.49)	11.35	85.96	108.15	119.99
Plant & Machinery	67.42	-	-	67.42	55.86	-	2.11	57.97	9.45	11.56
Office Equipments	11.82	-	-	11.82	11.21	-	0.27	11.48	0.34	0.61
Motors	32.76	-	-	32.76	30.14	-	1.03	31.17	1.59	2.62
Total	400.25	-	-	400.25	171.33	(0.49)	14.76	186.58	213.67	228.92
Capital work in progress	7.74	2.23	-	9.97	-	-	-	-	9.97	7.74
Total	7.74	2.23	-	9.97	-	-	-	-	9.97	7.74



Notes to the financial statements

		Rs. in Lakhs	
	Particulars	31 March 2026	31 March 2025
3	Investments (Non Current)		
	Shares of Shamrao Vithal Co-operative Bank	-	0.01
	Sonalee Architectural System Pvt Ltd	102.20	102.20
	Advance to Commercial Property	100.00	100.00
	Total	202.20	202.21
4	Inventories (Valued at Lower of Cost or Net Realisable Value)		
	Raw Materials	20.25	36.25
	Finished goods	248.48	189.66
	Packing Materials	14.53	13.26
	Total	283.26	239.17
5	Trade receivables (Current)		
	Trade receivables considered good- Secured	-	-
	Trade receivables considered good- Unsecured	445.44	413.25
	Trade receivables which have significant increase in credit risk	-	-
	Trade receivables - credit impaired	-	-
		445.44	413.25
	Allowance for expected credit loss	-	-
	Total	445.44	413.25
	Notes:		
	i) No trade receivable are due from Directors or other officers of the Company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any Director is a partner, a Director or a Member.		
	ii) Trade Receivables aging schedule have been provided in Note No. 25		
6	Cash and cash equivalents		
	Balance with banks :		
	Balances with banks in current account	1.69	421.16
	- in fixed deposit account with original maturity of less than 3 months	-	-
	Cash on hand	0.65	0.85
	Total	2.34	422.01
7	Loans and Advances (Current) (Unsecured, considered good unless otherwise stated)		
	Loan to related Parties		
	Other than related parties		
	Advance Recoverable in Cash or in kind	693.11	675.38
	Total	693.11	675.38
8	Other current assets (Unsecured, considered good unless otherwise stated)		
	Other Current Assets	1.94	2.71
	Total	1.94	2.71
9	Equity Share Capital		
	Authorised:		
	1,26,00,000 Equity Shares of Rs.10/- each.	1,260.00	1,260.00
		-	-
	Total	1,260.00	1,260.00
	Issued, subscribed and paid up:		
	55,71,000 Equity Shares of Rs.10/- each	557.10	557.10



Notes to the financial statements

Particulars	Rs. in Lakhs	
	31 March 2026	31 March 2025
Total	557.10	557.10

Notes:

1. Reconciliation of number of equity shares outstanding at the

Particulars	31-Mar-26		31-Mar-25	
	No. of shares	Amount	No. of shares	Amount
Shares outstanding at the beginning of the year	55.71	557.10	55.71	557.10
Equity shares issued for acquisition of Asset	-	-	-	-
Equity Shares issued during the year pursuant to exercise of ESOPs	-	-	-	-
Equity Shares bought back during the year	-	-	-	-
<u>Addition during the year:</u>				
Right Issue	-	-	-	-
Bonus Shares	-	-	-	-
Initial Public Offering	-	-	-	-
Shares outstanding at the end of the year	55.71	557.10	55.71	557.10

2. Terms / rights attached to equity shares issued

The Company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up equity capital of the Company. Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid. Failure to pay any amount called up on shares may lead to forfeiture of the shares. On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.

3. Shareholder's holding more than 5% of the equity share capital of the Company:

Particulars	31-Mar-26		31-Mar-25	
	No. of Shares	% holding	No. of Shares	% holding
SURESH RAMCHANDRA JHA	17,79,258	31.94%	17,79,258	31.94%
Veena Jha	11,70,000	21.00%	11,70,000	21.00%
Sarvagya Capital Pvt Ltd.	5,59,500	10.04%	5,59,500	10.04%
Swarnim Global Services Pvt Ltd.	2,96,724	5.33%	2,96,724	5.33%

4. Shares holding of Promoters

Shares held by promoters at the end of the year	As at 31-03-2026		As at 31-03-2025		% Change during the year
SURESH RAMCHANDRA JHA	17,77,758	31.91%	17,77,758	31.91%	0.00%
VEENA SURESH JHA	11,70,000	21.00%	11,70,000	21.00%	0.00%
SARVAGYA CAPITAL PRIVATE LIMITED	5,59,500	10.04%	5,59,500	10.04%	0.00%
SWARNIM GLOBAL SERVICES PRIVATE LIMITED	2,96,724	5.33%	2,96,724	5.33%	0.00%
VEENA EDUCATION SOCIETY	64,458	1.16%	64,458	1.16%	0.00%
ANKITA SONI .	15	0.00%	15	0.00%	0.00%
MRINALI MITTU .	15	0.00%	15	0.00%	0.00%
MAHESH KUMAR JHA	15	0.00%	15	0.00%	0.00%
ARCHANA MAHESH JHA	15	0.00%	15	0.00%	0.00%

10	Other equity	31/03/2026	31/03/2025
	Share Premium		
	Opening Balance	725.03	725.03
	Addition During the year	-	-
	Less:Utilised during the year	-	-



Notes to the financial statements

		Rs. in Lakhs	
Particulars		31 March 2026	31 March 2025
Closing Balance		725.03	725.03
Retained earnings/Surplus			
Opening Balance		296.31	242.99
Add : Surplus / (Deficit) during the year		72.93	53.32
Less : Adjustment relating to Property, Plant & Equipments (Prior Period)		-	-
Closing Balance		369.24	296.31
General reserve			
Opening Balance		-	-
Addition during the year		-	-
Less:-Utilised during the year		-	-
Closing Balance		-	-
11 Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
Total		-	-
12 Deferred Tax Liabilities (Net)		22.33	21.99
Total		22.33	21.99
13 Borrowings			
Overdraft Account		50.69	361.82
Others		90.07	121.85
Total		140.76	483.67
14 Current Liabilities			
(ii) Trade payables			
Total outstanding dues of micro enterprises and small enterprises (Refer note 26)			
Total outstanding dues of creditors other than micro enterprises and small enterprises		10.48	69.85
Total		10.48	69.85
15 Other current liabilities			
Development Expenses Payable		-	2.72
Sundry Expenses Payable		1.25	9.87
Total		1.25	12.59
16 Current tax liabilities (net)			
Provision for income tax		25.74	24.84
Total		25.74	24.84



Notes to the financial statements

		Rs. in Lakhs	
Particulars		31 March 2026	31 March 2025
17	Revenue from operations		
	Sale of products		
	Traded goods		
	- Domestic sales	461.44	517.20
	- Export sales	-	-
		461.44	517.20
	Other operating revenue		
	Direct Income	-	-
		-	-
	Total	461.44	517.20
18	Other Income		
	Interest income on fixed deposits with banks (at amortised cost)	19.40	27.02
	Total	19.40	27.02
19	Cost of Material consumed		
	Opening	36.25	30.54
	Add: Purchase	285.85	340.38
	Less: Closing stock	20.25	36.25
	Total	301.85	334.67
20	Changes In Inventories		
	Opening Raw Materials	36.25	30.54
	Opening Finished Goods	189.66	143.86
	Opening Packing Materials	13.26	12.66
		239.17	187.06
	Closing Raw Materials	20.25	36.25
	Closing Finished Goods	248.48	189.66
	Closing Packing Materials	14.53	13.26
		283.26	239.17
	(Increase)/ Decrease in stock	(58.83)	(45.80)



Notes to the financial statements

		Rs. in Lakhs	
	Particulars	31 March 2026	31 March 2025
21	Employee benefits expense		
	Salaries, wages and bonus	27.97	22.51
	Staff welfare expenses	3.29	3.26
	Total	31.26	25.77
22	Finance costs		
	Interest expense on financial liabilities carried at amortised costs:		
	- bank borrowings	21.80	14.22
	- others	-	-
	- on term loans	-	-
	- on cash credit	-	-
	Interest paid to distributors	-	-
	- on discounting of deposits at amortised cost	-	-
	Total	21.80	14.22
23	Other expenses		
	Travelling and conveyance	5.91	15.25
	Remuneration to Directors	11.00	11.00
	Advertisement and sales promotion expenses	10.26	18.13
	Auditors remuneration	2.00	2.00
	Bank charges	0.31	0.15
	Communication expenses	0.98	0.98
	Electricity charges	7.24	8.55
	General expenses	2.85	6.53
	Office expenses	7.25	9.85
	Donation	0.02	4.05
	Insurance charges	2.99	2.85
	Printing and stationery	1.90	1.70
	Courier & Postage Expenses	0.96	0.87
	Professional fees	4.36	5.85
	Rent	1.74	1.74
	Repairs and maintenance	5.74	5.67
	Website and Internet expenses	1.13	1.02
	ROC Fees & Expenses	3.21	4.99
	Miscellaneous expenses	1.15	1.43
	Total	71.00	102.61



Notes to the financial statements

24 Earnings per share (EPS)

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders (after adjusting for interest on the convertible preference shares, if any) by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

i. Loss attributable to equity holders of the Company

Particulars	Rs. in Lakhs	
	31 March 2026	31 March 2025
Profit /Loss attributable to equity holders of the Company (for basic EPS)	72.93	53.32
Effect of dilution	-	-
Loss attributable to equity holders of the Company adjusted for the effect of dilution	<u>72.93</u>	<u>53.32</u>

ii. Weighted average number of ordinary shares

Issued ordinary shares as at the beginning of the year	55,71,000	55,71,000
Right issue	-	-
Bonus Shares	-	-
Initial public offering	-	-
Effect of shares cancelled during the year	-	-
Weighted average number of shares as at year end for basic EPS	<u>55,71,000</u>	<u>55,71,000</u>
Effect of dilution	-	-
Weighted average number of shares as at year end for diluted EPS	<u>55,71,000</u>	<u>55,71,000</u>

Basic and diluted earnings per share:

Particulars	31 March 2026	31 March 2025
Basic earnings per share (Rs.)	1.31	0.96
Diluted earnings per share (Rs.)	1.31	0.96
Face value per share (Rs.)	10.00	10.00



Notes to the financial statements

25 Financial risk management

The Company has exposure to the following risks arising from financial instruments:

- Credit risk
- Liquidity risk
- Market risk
- Interest rate risk

Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and resulting in financial loss to the Company. The Company is exposed to credit risk from its operating activities (primarily trade receivables).

The carrying amount of following financial assets represents the maximum credit exposure:

Trade receivables

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer.

However, management also considers the factors that may influence the credit risk of its customer base, including the default risk of the industry and country in which customers operate.

The Risk Management Committee has established a credit policy under which each new customer is analysed individually for creditworthiness before the Company's standard payment and delivery terms and conditions are offered. The Company's review includes external ratings, if they are available, and in some cases bank references.

Goods are sold subject to retention of title clauses, so that in the event of non-payment the Company may have a secured claim. The Company does not otherwise require collateral in respect of trade and other receivables

Impairment

As at 31 March 2026, the ageing of trade receivables that were not impaired was as follows:

Rs. in Lakhs

Sr No	Particulars	Outstanding for the following period from due date of Payments					Total
		Less than 6 Months	6 Months -1 Years	1-2 Years	2-3 Years	More than 3 Years	
i	Undisputed Trade receivables – considered good	445.44	-	-	-	-	445.44
ii	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
iii	Disputed Trade Receivables considered good	-	-	-	-	-	-
iv	Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
TOTAL		445.44	-	-	-	-	445.44

As at 31 March 2025, the ageing of trade receivables that were not impaired was as follows:

Rs. in Lakhs

Sr No	Particulars	Outstanding for the following period from due date of Payments					Total
		Less than 6 Months	6 Months -1 Years	1-2 Years	2-3 Years	More than 3 Years	
i	Undisputed Trade receivables – considered good	413.25	-	-	-	-	413.25
ii	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
iii	Disputed Trade Receivables considered good	-	-	-	-	-	-
iv	Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
TOTAL		413.25	-	-	-	-	413.25

Management believes that the unimpaired amounts that are past due by more than 30 days are still collectible in full, based on historical payment behaviour and extensive analysis of customer credit risk, including underlying customers' credit ratings, if they are available.

Cash and cash equivalents

The Company held cash and cash equivalents of Rs 2.34 Lakhs as at 31 March 2026 (31 March 2025: Rs. 422.01 Lakhs). The cash and cash equivalents are held with banks and financial institution which have good credit ratings.



Notes to the financial statements

26 Dues to micro, small and medium enterprises

The disclosure in respect of the amount payable to enterprises which have provided goods and services to the Company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006 has been made in the financial statement as at 31 March 2026 based on the information received and available with the Company. Auditors have relied upon the information provided by the Company.

(Rs. in Lakhs)

Particulars	31 March 2026	31 March 2025
Principal amount remaining unpaid to any supplier at the year end	-	-
Interest due on the above mentioned principal amount remaining unpaid to any supplier at the year end	-	-
Amount of the interest paid by the Company in terms of Section 16 of the MSMED Act, 2006 along with the amount of the payment made to the supplier beyond the appointed day	-	-
Amount of interest due and payable for the period of delay in making payment but without adding the interest specified under the MSMED Act, 2006.	-	-
Amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid	-	-

As at 31 March 2026, the ageing of trade payables that were not impaired was as follows:

Sr No	Particulars	Outstanding for the following period from due date of Payments				Rs. in Lakhs
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
i	MSME	-	-	-	-	-
ii	Others	10.48	-	-	-	10.48
iii	Disputed Dues-MSME	-	-	-	-	-
iv	Disputed Dues-Others	-	-	-	-	-
TOTAL		10.48	-	-	-	10.48

As at 31 March 2025, the ageing of trade payables that were not impaired was as follows:

Sr No	Particulars	Outstanding for the following period from due date of Payments				Rs. in Lakhs
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
i	MSME	-	-	-	-	-
ii	Others	69.85	-	-	-	69.85
iii	Disputed Dues-MSME	-	-	-	-	-
iv	Disputed Dues-Others	-	-	-	-	-
TOTAL		69.85	-	-	-	69.85



Notes to the financial statements

Auditors remuneration (excluding taxes)

Particulars	(Rs. in Lakhs)	
	31 March 2026	31 March 2025
Statutory audit fees including limited reviews	2.00	2.00
Indirect taxation	-	-
Certification	-	-
Others	-	-
Out of pocket expense	-	-
Total	2.00	2.00

27 Corporate social responsibility

As per Section 135 of the Companies Act, 2013, every Company having net worth of Rupees five hundred crore or more, or turnover of Rupees one thousand crore or more, or a net profit of Rupees five crore or more during any financial year shall constitute the CSR Committee.

The Provisions of Corporate Social Responsibility (CSR) u/s 135 of the Companies Act, 2013 is not applicable to the company.

28 Contingent liabilities and commitments

Based on the internal assessment made by the management, the Company does not have any contingent liability as on balance sheet date .(31 March 2025: Nil)



Notes to the financial statements

29 Related party disclosures

A. Information on names of Related parties and nature of Relationship as required by Ind AS 24 on Related party disclosures for the year ended 31st March, 2026:

Name of the related party	Nature of relationship
Saanvi C. Kargutkar	Managing Director
Suresh Ramchandra Jha	Director
Satish Dogra	Director
Zahur Alam Shaikh	Director
Veena Jha	Chief Financial Officer
Monika Maheshwari	Company Secretary & Compliance Officer
Swarnim Global Services Pvt Ltd	Group of Companies
Sarvagya Capital Pvt Ltd	Group of Companies

The Company's management is of the view that there are no related parties over which the Company exercises control.

B. Disclosure in respect of Related Party Transactions during the year and outstanding balances including commitments as at the reporting date:

During the year, Company has not entered into contracts/arrangements/transaction with related party.

Name of the related party	Year ended 31st March 2026	Year ended 31st March 2025
<u>Director Remuneration</u>		
Saanvi C. Kargutkar	5.50	4.00
Suresh Ramchandra Jha	5.50	3.00
Satish Dogra	-	3.00
Zahur Alam Shaikh	-	1.00
<u>Salary Paid</u>		
Veena Jha	3.00	3.00
Monika Maheshwari	1.92	1.28
<u>Loan Payable</u>		
Swarnim Global Services Pvt Ltd	-	22.05
Sarvagya Capital Pvt Ltd	-	15.41



Notes to the financial statements

30 Additional regulatory information

The ratios for the year ended 31 March 2026 and 31 March 2025 are as follows :

Sr Nos	Ratio		Formula	31st March 2026	31st March 2025	Variance	Remarks
1	Current Ratio	=	Current Assets	8.00	2.97	169.36%	Increased in current assets.
			Current Liabilities				
2	Debt-Equity Ratio	=	Total Debt	0.09	0.31	-70.97%	Reduction in debt
			Shareholders Equity				
3	Return On Equity Ratio	=	Net Profit After Tax	4.52%	3.44%	31.40%	Better performance
			Average Shareholder's Equity				
4	Inventory Turnover Ratio	=	Average Inventory	206.62	150.40	37.38%	As per industry norms.
			Sales				
5	Trade Receivables Turnover Ratio	=	Average Trade Receivable	339.61	266.16	27.60%	As per industry norms.
			Sales				
6	Trade Payables Turnover Ratio	=	Average Trade Payables	48.57	76.71	-36.68%	As per industry norms.
			Purchase				
7	Net Capital Turnover Ratio	=	Net Sales	0.37	0.45	-16.95%	Better performance
			Working Capital				
8	Net Profit Ratio	=	Net Profit	0.16	0.10	53.25%	Better performance
			Net Sales				
9	Return On Capital Employed	=	EBIT (Earning before Interest and Tax)	0.07	0.07	5.18%	In line with previous year
			Capital Employed				
10	Debt Service Coverage Ratio	=	Earning available for Debt Service	NA	NA	NA	
			Debt Service				
11	Return On Investment.	=	Income generated from investments	NA	NA	NA	
			Average Investment				

31 The figures of the previous year have been reworked, regrouped, rearranged and reclassified, wherever necessary to conform to the current year presentation.

