

# SAHANA SYSTEM PRIVATE LIMITED

(Formerly known as Sahana System, Partnership Firm)

CIN: U72500GJ2020PTC112865

## BOARD'S REPORT

To,

The Members

The Board of Directors of the Company has pleasure in presenting the First Annual Report of the Company together with the Audited Financial Statement of Accounts for the financial year ended March 31, 2021.

### FINANCIAL HIGHLIGHTS

(Amount in Rupees)

Particulars	F.Y. 2020-21
Revenue from Operations	3,31,46,680.00
Add: Other Income	-
<b>Total Revenue</b>	<b>3,31,46,680.00</b>
Less: Purchases & Other Direct Expenses	11,02,320.00
Less: Increase/(Decrease) In Inventories	6,37,820.00
Less: Employee Benefit Expenses	2,01,52,265.00
Less: Finance Charges	58,12,013.00
Less: Depreciation	5,97,718.00
Less: Other Expenses	28,33,345.00
<b>Total Expenses</b>	<b>3,11,35,481.00</b>
<b>Net Profit/(Loss) Before Tax</b>	<b>20,11,199.00</b>
Less: Tax expenses	-
<b>Net Profit/(Loss) After Tax</b>	<b>20,11,199.00</b>

### STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

During the 1<sup>st</sup> financial year 2020-21, the Company earned a total Revenue of Rs. 3,31,46,680 from the Business operations. The Company spent Rs. 3,11,35,481 on the Total expenses, resulting into a Net Profit after tax of Rs. 20,11,199.

The Board expects a growth in the Revenue from operations and ultimately an increase in the Net Profit over the upcoming years.

### CHANGE IN NATURE OF BUSINESS

During the year, the Company has not changed its business or object and continues to be in the same line of business as per main object of the Company.

### DIVIDEND

The director of the company does not recommend the Dividend for the F.Y. 2020-21.

### TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there is no unpaid dividend accounts appeared in balance sheet as at March 31, 2021.

### TRANSFER TO RESERVES

The company has not transferred any amount to any specific reserve.

Registered office: Office-303 Earth Arise, Nr. Y. M. C. A. Club, S.G. Road, Vejalpur, Ahmedabad - 380054, Gujarat, India  
Phone No.: (079) 29707666; Email: contact@sahanasystem.com

For Sahana System Pvt. Ltd.  
29/03/2021  
Sufi  
Director

For Sahana System Pvt. Ltd.  
H. J. J. J.  
Director

# SAHANA SYSTEM PRIVATE LIMITED

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CIN: U72500GJ2020PTC112865

## INFORMATION ABOUT SUBSIDIARY / JV / ASSOCIATE COMPANY

As on March 31, 2021, the Company does not have any Subsidiary, Associate or Joint Venture Company.

## MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2020-21, the Company held Seven (7) meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
1.	05/03/2020	2	2
2.	29/06/2020	2	2
3.	13/07/2020	2	2
4.	24/07/2020	2	2
5.	01/09/2020	2	2
6.	21/12/2020	2	2
7.	15/03/2021	2	2

## MATERIAL CHANGES AND COMMITMENTS

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

## ANNUAL RETURN

The Annual Return for the financial year 2020-21 is given in Annexure - I in the prescribed Form MGT-7A, which forms part of this report.

## DIRECTORS & KEY MANAGERIAL PERSONNEL

During the year under review, Mrs. Shardaben Ramjibhai Kakadiya resigned from the Directorship of the Company and Mr. Dipak Kanaivalal Patel was appointed as an Additional Director of the Company. Further, the Company has appointed Ms. Hetal Chaturbhai Patel and Mrs. Shardaben Ramjibhai Kakadiya as the Additional Directors of the Company and later Mr. Dipak Kanaivalal Patel and Mr. Pratik Kakadiya resigned from the post of Directorship.

In terms of Section 161 of the Companies Act, 2013 Ms. Hetal Chaturbhai Patel and Mrs. Shardaben Ramjibhai Kakadiya hold office till the conclusion of ensuing Annual General Meeting of the Company. The Board recommends their appointment as regular Directors on the Board.

## DEPOSITS

The company has not accepted any deposits during the year. Information relating to deposits, covered under Chapter V of the Act is nil. There are no deposits which are not in compliance with the requirements of Chapter V of the Act.

## SHARE CAPITAL

The Share Capital of the Company is as follows:

1. Authorised Capital  
Rs. 10,00,000/- divided into 1,00,000 Equity Shares of Rs. 10/- each.
2. Paid Up Capital  
Rs. 10,00,000/- divided into 1,00,000 Equity Shares of Rs. 10/- each

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Phone No.: (079) 29707666; Email: contact@sahanasystem.com

For Sahana System Pvt. Ltd.

21/12/2021 2021-22-812865

Director

For Sahana System Pvt. Ltd.

H. N. N. N.

Director

# SAHANA SYSTEM PRIVATE LIMITED

(Formerly known as Sahana System, Partnership Firm)

CIN: U72500GJ2020PTC112865

## DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that:-

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors had prepared the annual accounts on a going concern basis; and
- Company being unlisted sub clause (e) of section 134 (3) is not applicable.
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

### **A. Conservation of energy:**

- Steps taken / impact on conservation of energy:

Your Company is firmly committed to reduce the consumption of power by introducing more energy efficient technology. The operations of the Company are not energy intensive. However the Company endeavored to conserve energy consumption wherever feasible.

- Steps taken by the company for utilizing alternate sources of energy including waste generated: Nil
- Capital investment on energy conservation equipment: NIL

### **B. Technology absorption:**

- The efforts made towards technology absorption;

No special efforts made towards technology absorption. However, your Company continues its commitment to increase the quality by absorbing the latest technology.

- The benefits derived like product improvement, cost reduction, product development or import substitution;

Not Applicable

- In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

There is no import of technology during last three years. Hence information as required to be provided under rule 9.8 (3) (B) (iii) of Companies (Accounts) Rules, 2014, are nil.

### **C. Foreign exchange earnings and Outgo (Amount in Rs.)**

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows, is as under:

Particulars	F.Y. 2020-21
Foreign Exchange earned	2,94,72,752.00
Foreign Exchange outgo	NIL

## LOANS, GUARANTEES AND INVESTMENTS

The Company has not given any Loans, Guarantees or Securities or made any Investments during the financial year 2020-21.

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Phone No.: (079) 29707666; Email: contact@sahanasystem.com

For Sahana System Pvt. Ltd.

21/12/2021 2012 813 B11  
Director

For Sahana System Pvt. Ltd.

Director

Director



# SAHANA SYSTEM PRIVATE LIMITED

(Formerly known as Sahana System, Partnership Firm)

CIN: U72500GJ2020PTC112865

## RELATED PARTY TRANSACTIONS

The Company has not entered into any Related Parties Transactions as defined under Section 188 of the Companies Act, 2013 with related parties as defined under Section 2 (76) of the said Act during the year under review.

## INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an internal management framework which is commensurate with the size and scale of the Company.

## RISK MANAGEMENT

A well-defined risk management mechanism covering the risk mapping and trend analysis, risk exposure, potential impact and risk mitigation process is in place. A detailed exercise is being carried out to identify, evaluate, monitor and manage both business and non-business risks.

## AUDITORS AND REPORT THEREON:

Pursuant to the provisions of Section 139, 142 and all other applicable provisions of the Companies Act, 2013 read with rules made thereunder, M/s. Rahul Mistri And Co, Chartered Accountant, Gandhinagar (FRN: 147586W), were appointed as First Statutory Auditors of the Company for carrying statutory audit of the Books of Accounts of the Company for the financial year ended on March 31, 2021.

The Auditors' Report on the accounts of the Company for the financial year ended on March 31, 2021 is self-explanatory and do not call for further explanations or comments that may be treated as adequate compliance of Section 134 of the Companies Act, 2013.

Further, the Company has received a consent from M/s. Rahul Mistri And Co, Chartered Accountant, Gandhinagar (FRN: 147586W) for acting as Statutory Auditor of the Company from the conclusion of the 1st Annual General Meeting (AGM) up to the conclusion of the 6th Annual General Meeting (AGM) of the company.

The Board of Directors recommends their appointment as Statutory Auditor of the Company to hold office from the conclusion of the 1st Annual General Meeting (AGM) up to the conclusion of the 6th Annual General Meeting (AGM) of the company.

## COST RECORD

The maintenance of cost records is not specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 accordingly, such records are not made and maintained by the Company.

## SECRETARIAL AUDITOR AND THEIR REPORT

The Company is not falling within the ambit of Section 204 of the Companies Act, 2013 and accordingly, it does not require to obtain the report of Secretarial Auditor.

## REPORTING OF FRAUD

The Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.

## COMPLIANCE WITH THE PROVISIONS OF SECRETARIAL STANDARD 1 AND SECRETARIAL STANDARD 2

The applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly complied by your Company.

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Phone No.: (079) 29707666; Email: contact@sahanasystem.com

For Sahana System Pvt. Ltd.

22/11/2021 2022-813811  
Director

For Sahana System Pvt. Ltd.

H  
Director

Director

# SAHANA SYSTEM PRIVATE LIMITED

(Formerly known as Sahana System, Partnership Firm)

CIN: U72500GJ2020PTC112865

## SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

To foster a positive workplace environment, free from harassment of any nature, we have institutionalized the Anti-Sexual Harassment Initiative (ASHI) framework, through which we address complaints of sexual harassment at the all workplaces of the Company. Our policy assures discretion and guarantees non-retaliation to complainants. We follow a gender-neutral approach in handling complaints of sexual harassment and we are compliant with the law of the land where we operate. During the year under review, there were no incidences of sexual harassment reported.

## GENERAL DISCLOSURES

Your Directors state that the Company has made disclosures in this report for the items prescribed in section 134(3) of the Act and Rule 8 of The Companies (Accounts) Rules, 2014 to the extent of transactions that took place on those items during the year or applicability of the various provision of the Companies Act, 2013.

## ACKNOWLEDGEMENT

The Board places on record their appreciation of the support of all stakeholders.

### **Registered office:**

Office - 303, Earth Arise,  
Nr. YMCA Club S G Road,  
Vejalpur, Ahmedabad 380051,  
Gujarat, India

By Order of the Board,  
SAHANA SYSTEM PRIVATE LIMITED  
(Formerly known as Sahana System, Partnership Firm)

For Sahana System Pvt. Ltd.

27/11/2021

21/11/21

Shardaben Kakadiya

Director

DIN: 08706781

Address: A-14, GF Shyam Shikhar  
Complex Near Dinesh Chamber,  
Bapunagar, Ahmedabad 380024

For Sahana System Pvt. Ltd.

27/11/2021

Director

Hetal Patel

Director

DIN: 08381794

Address: A-10, New Nikita Park  
Society, Opp Gurukul, Nr Ugan la  
Society, Sola Road, Memnagar,  
Ahmedabad - 380052

Place: Ahmedabad  
Date: November 27, 2021

# FORM NO. MGT-7A

[Pursuant to sub-section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



## Abridged Annual Return for OPCs and Small Companies

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

### I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

U72500GJ2020PTC112865

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

ABDCS4804R

(ii) (a) Name of the company

SAHANA SYSTEM PRIVATE LTD.

(b) Registered office address

Office - 303, Earth Arise, Nr. YMCA Club  
S G Road, Vejalpur,  
AHMEDABAD  
Ahmedabad  
Gujarat  
380052

(c) \*email-ID of the company

pratik\_kakadia@yahoo.co.in

(d) \*Telephone number with STD code

+9191919726585858

(e) Website

(iii) Date of Incorporation

20/02/2020

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Private Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes ☐ No

(vi) Whether the form is filed for

☐ OPC ☒ Small Company

For Sahana System Pvt. Ltd.

20/02/2020 12:31:34

Director

For Sahana System Pvt. Ltd.

H [Signature]

Director

(vii) \*Financial year From 20/02/2020 (DD/MM/YYYY) To 31/03/2021 (DD/MM/YYYY)

(viii) \*Whether Annual General Meeting (AGM) held (not applicable in case of OPC)

☐ Yes ☒ No

(a) If yes, date of AGM

(b) Due date of AGM

31/12/2021

(c) Whether any extension for AGM granted

☐ Yes ☒ No

(f) Specify the reasons for not holding the same

To be held on 31/12/2021

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	J	Information and communication	J6	Computer programming, consultancy and related activities	100

## III. PARTICULARS OF ASSOCIATE COMPANIES

(INCLUDING JOINT VENTURES) (not applicable for OPC)

\*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Associate/ Joint venture	% of shares held
1				

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) \*SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	10,000	10,000	10,000	10,000
Total amount of equity shares (in rupees)	100,000	100,000	100,000	100,000

Number of classes

1

For Sahana System Pvt. Ltd

21/12/2021 2012  
8125541  
Director

For Sahana System Pvt. Ltd

H  
Director

Director



Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid Up capital
Equity Shares				
Number of equity shares	10,000	10,000	10,000	10,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	100,000	100,000	100,000	100,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)	0	0		

(c) Unclassified share capital (not applicable for OPC)

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital (not applicable for OPC)

Class of shares	Number of shares	Total nominal Amount	Total Paid-up amount	Total premium
Equity shares				
At the beginning of the year	10,000	100,000	100,000	
Increase during the year	0	0	0	0
i. Public Issues	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0

For Sahana System Pvt. Ltd.  
 28/11/2012  
 Director

For Sahana System Pvt. Ltd.  
 Director





Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(ii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \* (not applicable for OPC)

☐ Nil

[Details being provided in a CD/Digital Media]

☐ Yes ☒ No ☐ Not applicable

Separate sheet attached for details of transfers

☒ Yes ☐ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of Previous AGM			
Date of Registration of Transfer			
Type of Transfer	<input type="text"/>	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ debenture/unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	Middle name	First name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

For Sahana System Pvt. Ltd.  
 21/11/2017  
 812541  
 Director

For Sahana System Pvt. Ltd.  
 H. A. Jeyaraj  
 Director

Date of Registration of Transfer					
Type of Transfer	<input type="text"/> 1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock				
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>		Amount per Share/ debenture/unit (in Rs.)	<input type="text"/>	
Ledger Folio of Transferor			<input type="text"/>		
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>
	Surname		Middle name		First name
Ledger Folio of Transferee			<input type="text"/>		
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>
	Surname		middle name		first name

For Sahana System Pvt. Ltd.  
 5/11/2012 22/12.  
 813/11  
 Director

For Sahana System Pvt. Ltd.  
 H   
 Director

(iii) \*Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of Debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(iv) Securities (other than shares and debentures) (not applicable for OPC)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

33,146,680

(ii) Net worth of the Company

2,111,199

VI. (a) \*SHARE HOLDING PATTERN - Promoters (not applicable for OPC)

S. No.	Category	Equity	Preference
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For Sahana System Pvt. Ltd.

21/12/2021  
801560101

For Sahana System Pvt. Ltd.

Director

Director



		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	9,000	90	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	<b>Total</b>	<b>9,000</b>	<b>90</b>		<b>0</b>

Total number of shareholders (promoters)

1

(b) \*SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	1,000	10	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	

For Sahana System Pvt. Ltd.

*Sahana*  
Director

For Sahana System Pvt. Ltd.

*H. Hetal*  
Director

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	<b>Total</b>	1,000	10	0	0

Total number of shareholders (other than promoters)

1

Total number of shareholders (Promoters+Public/  
Other than promoters)

2

## VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

Details	At the beginning of the year	At the end of the year
Promoters	2	1
Members (other than promoters)	5	1
Debenture holders	0	0

## VIII. \*MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/CLB/NCLT/COURT CONVENED MEETINGS (not applicable for OPC)

Number of meetings held

For Sahana System Pvt. Ltd.

21/22/2021 21/22/2021

Director

For Sahana System Pvt. Ltd.

21/22/2021

Director

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding

B. BOARD MEETINGS (not applicable for OPC)

\*Number of meetings held

7

S. No.	Date of meeting	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	05/03/2020	2	2	100
2	29/06/2020	2	2	100
3	13/07/2020	2	2	100
4	24/07/2020	2	2	100
5	01/09/2020	2	2	100
6	21/12/2020	2	2	100
7	15/03/2021	2	2	100

C. \*ATTENDANCE OF DIRECTORS (not applicable for OPC)

S. No.	DIN	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
			Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
									(Y/N/A)
1	07282179	PRATIK RAMJIBHAI K.	7	7	100	0	0	0	
2	07285845	DIPAK KANAIYALAL F.	5	5	100	0	0	0	
3	08706781	SHARDABEN RAMJIB	2	2	100	0	0	0	
4									
5									
6									
7									

For Sahana System Pvt. Ltd.

21/12/2021 2012 815/541

Director

For Sahana System Pvt. Ltd.

H

Director

8									
9									
10									
11									
12									
13									
14									
15									

#### IX. \*REMUNERATION OF DIRECTORS

☐ Nil

A. Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

B. Number of other directors whose remuneration details to be entered

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	PRATIK RAMJIBHA	Director	1,200,000				1,200,000
	Total		1,200,000			0	1,200,000

#### X. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A. \*Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give the reasons/observations

#### XI. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

For Sahana System Pvt. Ltd.

21/2/2018

Director

Director

For Sahana System Pvt. Ltd.

Director

Director



Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any; including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of the incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of a one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

#### Declaration

I am authorised by the Board of Directors of the company vide resolution no. ... 02 dated 29/08/2020

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

**Note:** Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

08381794

For Sahana System Pvt. Ltd.

5211 22/08/2020 813511  
Director

For Sahana System Pvt. Ltd.

Director

## Attachments

1. List of share holders, debenture holders;
2. Approval letter for extension of AGM;
3. List of Directors;
4. Optional Attachment(s), if any;

Attach

Attach

Attach

Attach

## List of attachments

Remove Attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the registrar of companies through electronic mode and on the basis of statement of correctness given by the company

Auto-approved By

For Sahana System Pvt. Ltd.  
1128107 2112  
318541  
Director

For Sahana System Pvt. Ltd.  
H 7124  
Director

# SAHANA SYSTEM PRIVATE LIMITED

(Formerly known as Sahana System, Partnership Firm)

CIN: U72500GJ2020PTC112865

## LIST OF EQUITY SHAREHOLDERS AS ON MARCH 31, 2021

Sr. No.	Name of Shareholders	Address	No. of Equity Shares	%
1.	Pratik Ramjibhai Kakadia	A/10 New Nikita Park Society, B/S Sun N Step Club, Thaltej, Ahmedabad 380052	9000	90.00%
2.	Dipak Kanaiyalal Patel	C-14, Vrundavan Park Society, B/S Ashram Society, T. B. Nagar, Ahmedabad - 382 345	1000	10.00%
Total			10000	100.00%

### Registered office:

Office - 303, Earth Arise, Nr. YMCA Club S  
G Road, Vejalpur, Ahmedabad 380051,  
Gujarat, India

By Order of the Board,  
SAHANA SYSTEM PRIVATE LIMITED

(Formerly known as Sahana System, Partnership Firm)

For Sahana System Pvt. Ltd.

Director

Hetal Patel

Director

DIN: 08381794

Address: A-10, New Nikita Park Society,  
Opp Gurukul, Nr Uganda Society, Sola Road,  
Memnagar, Ahmedabad - 380052

Place: Ahmedabad

Date: November 27, 2021

# SAHANA SYSTEM PRIVATE LIMITED

(Formerly known as Sahana System, Partnership Firm)

CIN: U72500GJ2020PTC112865

## LIST OF DIRECTORS AS ON MARCH 31, 2021

DIN	Name of Directors	Address	Designation
07282179	Pratik Ramjibhai Kakadia	A/10 New Nikita Park Society, B/S Sun N Step Club, Thaltej, Ahmedabad 380052	Director
07285845	Dipak Kanaiyalal Patel	C-14, Vrundavan Park Society, B/S Ashram Society, T. B. Nagar, Ahmedabad - 382 345	Additional Director

### Registered office:

Office - 303, Earth Arise, Nr. YMCA Club S  
G Road, Vejalpur, Ahmedabad 380051,  
Gujarat, India

By Order of the Board,  
**SAHANA SYSTEM PRIVATE LIMITED**

(Formerly known as Sahana System, Partnership Firm)

For Sahana System Pvt. Ltd.

H 

Director

Hetal Patel

Director

DIN: 08381794

Address: A-10, New Nikita Pak Society,  
Opp Gurukul, Nr Uganda Society, Sola Road,  
Memnagar, Ahmedabad - 380052

Place: Ahmedabad

Date: November 27, 2021



# SAHANA SYSTEM PRIVATE LIMITED

(Formerly known as Sahana System, Partnership Firm)

CIN: U72500GJ2020PTC112865

## LIST OF TRANSFER OF EQUITY SHARES DURING F.Y. 2020-21

Date of Registration of Transfer	Type of Transfer	Number of Share/Units Transferred	Transferor's Name	Ledger Folio of Transferor	Transferee's Name	Ledger Folio of Transferee
05/03/2020	Equity Shares	4250	Shardaben Kakadiya	002	Pratik Kakadiya	001
05/03/2020	Equity Shares	500	Shardaben Kakadiya	002	Dipak Patel	008
05/03/2020	Equity Shares	100	Ramjibhai Kakadiya	003	Dipak Patel	008
05/03/2020	Equity Shares	100	Manish Vasaniya	004	Dipak Patel	008
05/03/2020	Equity Shares	100	Trupesh Radadiya	005	Dipak Patel	008
05/03/2020	Equity Shares	100	Jignesh Ambaliya	006	Dipak Patel	008
05/03/2020	Equity Shares	100	Hetal Patel	007	Dipak Patel	008

### Registered office:

Office - 303, Earth Arise, Nr. YMCA Club S  
G Road, Vejalpur, Ahmedabad 380051,  
Gujarat, India

By Order of the Board,  
SAHANA SYSTEM PRIVATE LIMITED  
(Formerly known as Sahana System, Partnership Firm)

For Sahana System Pvt. Ltd.



Hetal Patel  
Director

DIN: 08381794

Address: A-10, New Nikita Pak Society,  
Opp Gurukul, Nr Uganda Society, Sola Road,  
Memnagar, Ahmedabad - 380052

Place: Ahmedabad  
Date: November 27, 2021



# RAHUL MISTRI AND CO

Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT

To the Members of

### SAHANA SYSTEM PRIVATE LIMITED

#### Report on the Audit of the Financial Statements Opinion

We have audited the financial statements of **SAHANA SYSTEM PRIVATE LIMITED**, which comprise the balance sheet as at 31st March 2021, and the statement of profit and loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its **PROFIT** for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report but does not include the financial statements and our auditor's report thereon.

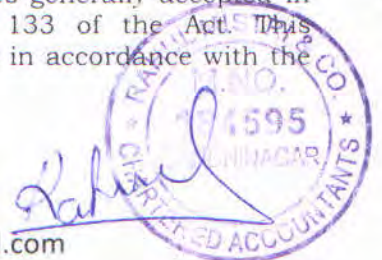
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the





provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

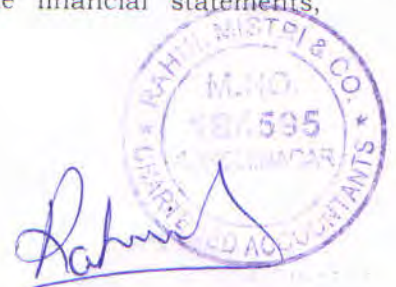
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements,





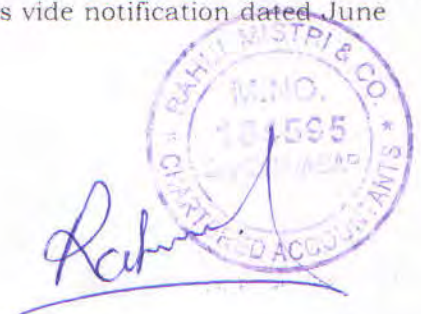
including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since
  - (a) It is not a subsidiary or holding company of a public company;
  - (b) Its paid up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
  - (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
  - (d) Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;



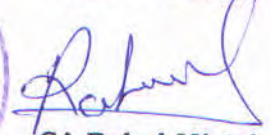


(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given tous:

- a. The Company does not have any pending litigations which would impact its financialposition
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by theCompany.

For, Rahul Mistri and Co.  
Chartered Accountants  
FRN: 147586W





CA Rahul Mistri  
Proprietor  
M. No. 184595

UDIN: 22184595AAAAAP4832

**Date:** 27/11/2021

**Place:** Gandhinagar


**SAHANA SYSTEM PRIVATE LIMITED**  
Annual Report 2020-21

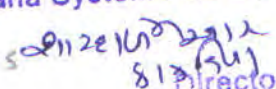

**Balance Sheet as at 31st March, 2021**

Particulars	Note	31/03/2021
<b>I. EQUITY &amp; LIABILITIES</b>		
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Share Capital	3	1 00 000.00
(b) Reserves and Surplus	4	20 11 199.00
<b>NON CURRENT LIABILITIES</b>		
(a) Long Term Borrowings	5	0.00
(b) Deferred Tax Liabilities		0.00
<b>CURRENT LIABILITIES</b>		
(a) Short Term Borrowings		7 29 84 017.00
(b) Trade Payables	6	5 62 650.00
(c) Other Current Liabilities	7	16 78 677.00
(d) Short Term Provisions	8	0.00
<b>Total</b>		<u>7 73 36 543.00</u>
<b>II. ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
(a) Fixed Assets		
(i) Tangible Assets	9	4 11 938.00
(i) intangible Assets	9	61 71 313.00
(b) Non Current Investments		0.00
(c) Deffered Tax Assets (net)		0.00
(d) Long Term Loans and Advances		0.00
<b>CURRENT ASSETS</b>		
(a) Inventories	10	6 90 65 334.00
(b) Trade Receivables	11	14 58 000.00
(c) Cash and Bank Balances	12	79 958.00
(d) Short Term Loans and Advances	13	1 50 000.00
(e) Other Current Assets		0.00
<b>Total</b>		<u>7 73 36 543.00</u>
<b>III. NOTES FORMING PART OF THE FINANCIAL STATEMENTS</b>	1-21	

As per our report of even date  
For **Rahul Mistri and Co.**  
Chartered Accountants

For and on behalf of the Board of  
**SAHANA SYSTEM PRIVATE LIMITED**

  
**Rahul Mistri**  
Proprietor  
(Mem No.184595)  
UDIN: 22184595AAAAQ8430

**For Sahana System Pvt. Ltd.** **For Sahana System Pvt. Ltd.**  
   
813 Director Director

**Shardaben Kakadia**  
Director  
(DIN: 08706781)

**Hetal Patel**  
Director  
(DIN: 08381794)

**Director**

Saturday, 27 November 2021  
Place: Gandhinagar

Saturday, 27 November 2021  
Place: Ahmedabad

# SAHANA SYSTEM PRIVATE LIMITED

Annual Report 2020-21

## Statement of Profit and Loss for the year ended 31st March, 2021

Particulars	Note	31/03/2021 Amount (Rs.)
I. Revenue from Operations	14	3 31 46 680.00
II. Other Income		0.00
<b>TOTAL REVENUE</b>		<b>3 31 46 680.00</b>
<b>III. EXPENSES</b>		
(a) Purchases & Other Direct Expenses	15	11 02 320.00
(b) Changes in Inventories	16	6 37 820.00
(c) Employee Benefit Expenses	17	2 01 52 265.00
(d) Finance Costs		58 12 013.00
(e) Depreciation and Amortisation		5 97 718.00
(f) Operating and Other Expenditure	18	28 33 345.00
<b>TOTA EXPENSES</b>		<b>3 11 35 481.00</b>
<b>IV. PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX</b>		<b>20 11 199.00</b>
<b>V. Exceptional Items</b>		<b>0.00</b>
<b>VI. PROFIT BEFORE TAX</b>		<b>20 11 199.00</b>
<b>VII. TAX EXPENSE:</b>		
(a) Provision for Current Tax		0.00
(b) Deferred Tax		0.00
<b>VI. PROFIT FOR THE YEAR</b>		<b>20 11 199.00</b>
<b>VII. EARNINGS PER SHARE</b>		
- Basic		201.12
- Diluted		201.12
Weighted average number of equity shares (face value of 10 each)		10 000.00
<b>VIII. NOTES FORMING PART OF THE FINANCIAL STATEMENTS</b>	<b>1-21</b>	

As per our report of even date

For **Rahul Mistri and Co.**

Chartered Accountants

**Rahul Mistri**

Proprietor

(Mem No.184595)

UDIN: 22184595AAAAQ8430

Saturday, 27 November 2021

Place: Gandhinagar

For and on behalf of the Board of

**SAHANA SYSTEM PRIVATE LIMITED**

For Sahana System Pvt. Ltd. For Sahana System Pvt. Ltd.

**Shardaben Kestor**

Director

(DIN: 08559820)

**Hetal Patel**

Director

(DIN: 08559819)

Director

Saturday, 27 November 2021

Place: Ahmedabad



# SAHANA SYSTEM PRIVATE LIMITED

Annual Report 2020-21

## Notes Forming Part of Financial Statements

### (1) CORPORATE INFORMATION:

#### CORPORATE INFORMATION

SAHANA SYSTEM PRIVATE LIMITED (the company) was incorporated in 2020. The company is engaged in IT Services

### (2) SIGNIFICANT ACCOUNTING POLICIES

#### 2.1 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS:

The financial statements of the Company are prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Companies Act, 2013 (to the extent notified) The financial statements are prepared on accrual basis under the historical cost convention.

The company is a Small and Medium sized company (SMC) as defined in the general instructions in respect of, Accounting standards notified under the Companies Act, 1956 which are presently applicable under section 133 of the act read with Rule 7 of the Companies (Accounts) Rules 2014. Accordingly the company has complied with the Accounting Standards as applicable to small and medium sized company.

#### 2.2 USE OF ESTIMATES:

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results may differ from these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known or materialise.

#### 2.3 INVENTORIES:

Inventories are valued at the lower of cost on FIFO and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including transit insurance and receiving charges.

#### 2.4 CASH AND CASH EQUIVALENTS (FOR PURPOSES OF CASH FLOW STATEMENT)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

For Sahana System Pvt. Ltd.

21/12/2021 21.12.21  
Director

For Sahana System Pvt. Ltd.

H  
Director

Director

**Notes Forming Part of Financial Statements**

**2.5 CASH FLOW STATEMENT**

As Company fall under definition of small company, Cash Flow Statement shall not applicable.

**2.6 DEPRECIATION AND AMORTISATION**

Depreciation is provided on Written Down Value Method based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013;

Residual value of five percent is considered in respect of all assets.

**2.7 REVENUE RECOGNITION**

Sales / Purchases are recognised, net of returns and trade discounts, deductions claimed and / or allowed on account of price difference, quantity discount, claims for shortages, if any, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods. Sales exclude sales tax and value added tax. When there is uncertainty about the ultimate collectability, the revenue recognition is postponed until such uncertainty is resolved.

**2.8 OTHER INCOME:**

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

**2.9 TANGIBLE FIXED ASSETS:**

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets.

**2.10 FOREIGN CURRENCY TRANSACTIONS AND TRANSLATIONS:**

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

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For Sahana System Pvt. Ltd.  
5021126/2021  
813641  
Director

For Sahana System Pvt. Ltd.  
H 7/10/21  
Director



**Notes Forming Part of Financial Statements****2.11 EMPLOYEE BENEFITS:**

Employee benefits like gratuity is paid and accounted at the time of retirement of employee.

**2.12 BORROWING COSTS:**

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets.

**2.13 EARNINGS PER SHARE:**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

**2.14 TAXES ON INCOME:**

Current tax is amount of tax on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

**2.15 IMPAIRMENT OF ASSETS:**

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount.

**2.16 PROVISIONS AND CONTINGENCIES:**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

---

**For Sahana System Pvt. Ltd.**

21/22/2021 21/2.5/2021

Director

**For Sahana System Pvt. Ltd.**

H. Hetal

Director

**Notes Forming Part of Financial Statements**

**(3) SHARE CAPITAL**

The authorised, issued, subscribed and fully paid-up share capital comprises of equity shares having a par value of Rs.10 each as follows:

Particulars	As at 31st March 2021	
	No. Of Shares	Amount Rs.
<b>AUTHORISED CAPITAL:</b>		
Equity Shares of Rs.10 each	10 000	1 00 000
<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL:</b>		
Equity Shares of Rs.10 each	0	0
Add :Issued During the Year	10 000	1 00 000
	10 000	1 00 000

(Refer Notes (i) to (v))

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the ended 31 March, 2021:

Particulars	Number of shares	Amount
- Opening Balance	0	0
- Fresh Issue	10 000	1 00 000
- Bonus Issue	0	
- Closing Balance	10 000	1 00 000

(ii)The Company has only one class of share capital namely Equity Shares having face value of Rs. 10 each.

(a) In respect of every equity share (wheather fully paid or partly paid), voting right shall be In The same proprtion as The capital paid up on such equity share bears to the total paid up equity capital of the Company.

(b) The dividend proposed by Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

(c) In the event of liquidation, the shareholders of equity shares are eligible to receive the remaining assets of the company after distribution of all preferential amounts, and due to creditors of the company in proportion to their share holdings.

(iii) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates: NIL

(iv) Details of shares held by each shareholder holding more than 5% shares:

For Sahana System Pvt. Ltd.

21/2/2021 21/2-21/3/21  
Director

For Sahana System Pvt. Ltd.

H. H. H. H.  
Director



**SAHANA SYSTEM PRIVATE LIMITED**

Annual Report 2020-21

Notes Forming Part of Financial Statements

Name of the Shareholders	As at 31/3/2021	
	No. Of Shares	% Holding
(i) Pratik Kakadia	9 000	90.00%
(ii) Deepak Patel	1 000	10.00%
	10 000	100%

(v) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date: NIL

**(4) RESERVES AND SURPLUS**

Reserves and surplus consist of the following reserves:

As at 31/03/2021	
<b>SURPLUS IN PROFIT &amp; LOSS ACCOUNT:</b>	
Balance as per Last Balance Sheet	0.00
Add: Profit for the Year	20 11 199.00
	20 11 199.00

For Sahana System Pvt. Ltd.

21/28/07 2021  
813541  
Director

For Sahana System Pvt. Ltd.

H Hetal

Director

**SAHANA SYSTEM PRIVATE LIMITED**  
Annual Report 2020-21

**Notes Forming Part of Financial Statements**

**(5) LONG TERM BORROWINGS**

Long-term borrowings consist of the following:

Particulars	As at 31/3/2021 Amount (Rs.)
<b>Loan From Related Parties:</b>	
- Unsecured	0.00
	<u>0.00</u>

**(-) SHORT TERM BORROWINGS**

Short-term borrowings consist of the following:

Particulars	As at 31/3/2021 Amount (Rs.)
<b>Loans repayable on demand:</b>	
From Directors - Unsecured	2 08 72 740.00
From TMB Bank CC	5 21 11 277.00
	<u>7 29 84 017.00</u>

The Company has not defaulted in repayment of any loans and interest.

**(6) TRADE PAYABLES:**

Trade Payables consist of the following:

Particulars	As at 31/3/2021 Amount (Rs.)
	5 62 650.00
(a) Creditors of Goods	0.00
(b) Advance from Customer	0.00
(c) Creditors of Expenses	0.00
(d) Other Payable	0.00
	<u>5 62 650.00</u>

**(7) OTHER CURRENT LIABILITIES:**

Other Current liabilities consist of the following:

Particulars	As at 31/3/2021 Amount (Rs.)
Professional Fees Payable	79 880.00
Audit Fees Payable	25 000.00
Salary Payable	15 73 797.00
	<u>16 78 677.00</u>

For Sahana System Pvt. Ltd.

21/2/2021 2021  
S. J. S. M.  
Director

For Sahana System Pvt. Ltd.

H. A. S. M.  
Director

**SAHANA SYSTEM PRIVATE LIMITED**  
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**Notes Forming Part of Financial Statements**

**(8) SHORT TERM PROVISIONS:**

Short Term Provisions consist of the following:

Particulars	As at 31/3/2021 Amount (Rs.)
Provision for Taxes:	
Provision for Income Tax	0.00
Less: Advance Tax Paid	0.00
Less: Tax Deducted by Parties	0.00
	0.00

**LONG TERM LOANS AND ADVANCES:**

Long-term loans and advances consist of the following:

Particulars	As at 31/3/2021 Amount (Rs.)
(i) Deposit	0.00
	0.00

**(10) INVENTORIES:**

Inventory consist of the following:

Particulars	As at 31/3/2021 Amount (Rs.)
Stock in Hand	71 22 500.00
Stock WIP	6 19 42 834.00
	6 90 65 334.00

**(11) TRADE RECEIVABLES:**

Trade Receivables consist of the following:

Particulars	As at 31/3/2021 Amount (Rs.)
-------------	---------------------------------

**(a) Trade receivables outstanding for a period exceeding six months from the date they were due for payment:**

(i) Considered Good	0.00
(ii) Considered Doubtful	0.00
Less: Provision for doubtful trade receivables	0.00
	0.00

**(b) Other Trade Receivables:**

(i) Considered Good	14 58 000.00
(i) Considered Doubtful	0.00

**For Sahana System Pvt. Ltd.**

**Total**

14 58 000.00

14 58 000.00

**For Sahana System Pvt. Ltd.**



**SAHANA SYSTEM PRIVATE LIMITED**  
**Annual Report 2020-21**

**Notes Forming Part of Financial Statements**

**(12) CASH AND BANK BALANCES:**

Cash and Bank Balances consist of the following:

Particulars	As at 31/3/2021 Amount (Rs.)
(a) Cash and Cash Equivalents	79 958.00
(b) Balances with Bank	
(i) In Current Accounts	0.00
(ii) In Deposit Accounts	0.00
	<u>79 958.00</u>

**(13) SHORT TERM LOANS AND ADVANCES:**

Short-term loans and advances consist of the following:

Particulars	As at 31/3/2021 Amount (Rs.)
Unsecured, Considered Good	
(i) Advances to Suppliers	0.00
(ii) Advance for Expenses	0.00
(ii) TDS Receivable	1 50 000.00
	<u>1 50 000.00</u>

**(14) REVENUE FROM OPERATIONS:**

Revenue from Operations include the Repairing Charges and Consultancy Charges provided by the company which are considered as core business area of the company.

Particulars	For the year ended on 31/3/2021 Amount (Rs.)
<b><u>Sale Of Service</u></b>	
Domestic	20 00 000.00
Export	2 94 72 752.00
<b><u>Sale Of Goods</u></b>	
Domestic	16 73 928.00
	<u>3 31 46 680.00</u>

For Sahana System Pvt. Ltd.

22.11.2021 21.12.21  
813841  
Director

For Sahana System Pvt. Ltd.

H. H. H.  
Director

# SAHANA SYSTEM PRIVATE LIMITED

Annual Report 2020-21

## Notes Forming Part of Financial Statements

### (17) OTHER INCOME:

Other Income consist of the following:

Particulars	For the year ended on 31/3/2021 Amount (Rs.)
(i) Interest on Fixed Deposits	0.00
(ii) Exchange Rate Differences	0.00
	<u>0.00</u>

### (15) PURCHASES & OTHER DIRECT EXPENSES:

Purchases & Other Direct Expenses consist of the following and are net of returns

Particulars	For the year ended on 31/3/2021 Amount (Rs.)
<u>Purchases:</u>	
(i) Indigenous	11 02 320.00
(ii) Custom Duty	0.00
(iv) Air Freight, Insurance & Other Charges	0.00
	<u>11 02 320.00</u>

### (16) CHANGES IN INVENTORIES:

Particulars	For the year ended on 31/3/2021 Amount (Rs.)
<u>Inventories at the end of the year</u>	
Stock-in-trade	71 22 500.00
<u>Inventories at the beginning of the year</u>	
Stock-in-trade	77 60 320.00
	<u>- 6 37 820.00</u>

### (17) EMPLOYEE BENEFIT EXPENSES:

Employee Benefits Expenses Consist of the following

Particulars	For the year ended on 31/3/2021 Amount (Rs.)
Salaries	1 88 85 567.00
Employee Welfare Expense	66 698.00
<u>Remuneration to Directors:</u>	
Basic Remuneration	12 00 000.00
	<u>2 01 52 265.00</u>

For Sahana System Pvt. Ltd.

5/2/2021 2021  
S. S. M.  
Director

For Sahana System Pvt. Ltd.

H. H. H.

Director

## Notes Forming Part of Financial Statements

## (18) FINANCE COSTS:

Finance costs consist of the following:

Particulars	For the year ended on 31/3/2021 Amount (Rs.)
<b>Interest Expenses on:</b>	
<b>(i) Borrowings</b>	
Interest to Bank	58 12 013.00
Interest on Car Loan	0.00
<b>(ii) Others:</b>	
Interest on late payment of taxes	0.00
Interest to others	0.00
Processing Charges for Loan	0.00
	<u>58 12 013.00</u>

## (18) OTHER EXPENSES:

Other Expenses consist of the following

Particulars	For the year ended on 31/3/2021 Amount (Rs.)
<u>Administrative &amp; Other Expenses</u>	
Accounting Charges	4 12 500.00
Audit Fees	25 000.00
Bank Charges	8 910.00
Cloud Expense	76 980.00
Mobile & Internet Exp	1 33 458.00
Professional Fees	79 880.00
Office Expense & Other Expense	1 45 990.00
Electricity Expense	1 36 698.00
Stationery Expenses	1 33 355.00
Refreshment Expenses	1 79 800.00
Travelling Expenses	15 00 774.00
	<u>28 33 345.00</u>

Note: Payments to the auditors comprises of:

Details	FY 2020-21
Statutory Audit Fees	25 000
Taxation & Allied Matters	0
Company Law Matters	0
VAT Matters	0
Service Tax	0
<b>Total</b>	<u>25 000</u>

For Sahana System Pvt. Ltd.

S 29/12/2021 29/12/2021  
8/5/2021  
Director

For Sahana System Pvt. Ltd.

H H. H. H.

Director



**SAHANA SYSTEM PRIVATE LIMITED**  
Annual Report 2020-21

Notes Forming Part of Financial Statements

**(9) FIXED ASSETS**

Particulars	Gross Block as at February 20, 2020	Additions	Deletions / Adjustments	Gross Block as at March 31, 2021	Accumulated depreciation / Amortisation as at February 20, 2020	Depreciation / Amortisation for the year	Deletions / Adjustments	Accumulated Depreciation / Amortisation as at March 31, 2021	Net book value as at March 31, 2021	Net book value as at February 20, 2020
<b>Tangible Assets:</b>										
Computer	-	8 81 496	-	8 81 496	-	5 56 753	-	5 56 753	3 24 743	-
Furniture & Fixtures	-	60 715	-	60 715	-	15 719	-	15 719	44 996	-
Router	-	60 715	-	60 715	-	23 861	-	23 861	36 854	-
Water Filter	-	6 730	-	6 730	-	1 385	-	1 385	5 345	-
<b>Total</b>	<b>-</b>	<b>10 09 656</b>	<b>-</b>	<b>10 09 656</b>	<b>-</b>	<b>5 97 718</b>	<b>-</b>	<b>5 97 718</b>	<b>4 11 938</b>	<b>-</b>
<b>Intangible Assets:</b>										
Software	-	61 71 313	-	61 71 313	-	-	-	-	61 71 313	-
<b>Total</b>	<b>-</b>	<b>61 71 313</b>	<b>-</b>	<b>61 71 313</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>61 71 313</b>	<b>-</b>
<b>Grand Total</b>	<b>-</b>	<b>71 80 969</b>	<b>-</b>	<b>71 80 969</b>	<b>-</b>	<b>5 97 718</b>	<b>-</b>	<b>5 97 718</b>	<b>65 83 251</b>	<b>-</b>

For Sahana System Pvt. Ltd.

*S. 211 28/02/2021-815541*

Director

For Sahana System Pvt. Ltd.

*[Signature]*

Director

# SAHANA SYSTEM PRIVATE LIMITED

Annual Report 2020-21

## Note 19: Additional Information to the Financial Statements:

Note	Particulars	2020-21
19.1	Contingent liabilities and commitments (to the extent not provided for)	Nil
19.2	Total Outstanding Dues to Micro, Small and Medium Enterprises for the year. The Company has not received any claim for interest from any supplier under the said Act.	Nil
19.3	Earnings in foreign currency	2,94,72,752
19.4	Value of Imports Calculated on CIF basis	Nil
19.5	Expenditure in foreign currency	Nil
19.6	Statements of Account / balance confirmations, wherever received, have been reconciled and impact thereof, if any, has been dealt with to the extent agreed up on by the Company. Claims or deductions, which are not accepted by the Company, are treated as contingent liability and accounted for in the year of final settlement.	
19.7	In the opinion of management, the current assets, loans and advances have a value of realization in the ordinary course of business, at least to the amount equal to the amount at which they are stated in the Balance Sheet. The provision for all known liabilities is adequate and not in excess of what is required.	
19.8	Information with regard to the additional information specified in Para 5(ii), 5(iii), 5(iv), 5(vii) of Part II of Schedule III to the Companies Act, 2013 are either Nil or N.A. to the company.	

## Note No. 20: Disclosures under Accounting Standards:

Note	Particulars	2020-21
20.9	<b>Earnings per share</b>	
	<b>Basic EPS</b>	<b>201.12</b>
	Net profit / (loss) for the year attributable to the	20,11,199
	Weighted average number of equity shares	10,000
	Face Value per Share	10
20.10	<b>Deferred Tax Asset (Liability):</b>	
	<b>Tax effect of items constituting Deferred Tax Assets</b>	
	On difference between book balance and tax balance of fixed assets	-
	<b>Tax effect of items constituting Deferred Tax Liabilities</b>	
	<b>Net Closing Deferred Tax Asset \ (Liability) #</b>	-
	<b>Net Opening Deferred Tax Asset \ (Liability)</b>	-
	<b>Amount Debited \ (Credited) to P\L for the Year</b>	

For Sahana System Pvt. Ltd.

20/11/2021 21:12:51

Director

For Sahana System Pvt. Ltd.

H. [Signature]

Director



# SAHANA SYSTEM PRIVATE LIMITED

Annual Report 2020-21

## Note 19: Additional Information to the Financial Statements:

20.11	<b>Related party transactions</b>	
	<b>Details of related parties:</b>	
	<b>Description of relationship</b>	
	<b>Key Management Personnel (KMP)</b>	Pratik Kakadia Dipak Patel
	<b>Associates</b>	Nil
	Note: Related parties have been identified by the Management.	
	<b>Details of related party transactions during the year and balances outstanding as at 31 March, 2020:</b>	
	<b>Nature</b>	<b>KMP</b>
	<b>i. Transactions</b>	<b>Associates</b>
	Remuneration & Allowances	12,00,000
		-
	<b>ii. Balances Outstanding:</b>	
	Advances	2,08,72,740
		-
	Other Receivable	-
		-
	Note: Other Receivable consist of Director current account balance for business expense payment	
	Note: Figures in bracket relates to previous year	
21	Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.	

As per our report of even date

For **Rahul Mistri and Co.**  
Chartered Accountants

**Rahul Mistri**  
Proprietor

(M. No. 184595)

UDIN: 22184595AAAAQ8430

For and on behalf of the Board of

**SAHANA SYSTEM PRIVATE LIMITED**

For Sahana System Pvt. Ltd.

For Sahana System Pvt. Ltd.

**Shardaben Kakadia**  
Director  
(DIN: 08706781)

**Hetal Patel**  
Director  
(DIN: 08381794)

Saturday, 27 November 2021  
Place: Gandhinagar

Saturday, 27 November 2021  
Place: Ahmedabad