



IRM Energy Announces First Quarter Results

The Company registered an overall Revenue from Operations of Rs. 2253.50 million during the quarter ending June 30, 2024 as against Rs. 2300.39 million for the corresponding quarter of previous year i.e. June 30, 2023. This was on account of pass through of the reduction in input gas cost to end customers which was partially offset by higher volumes achieved. The Standalone Profit After Tax (PAT) for the current quarter is Rs. 187.65 million as compared to Rs. 249.55 million for the corresponding quarter of previous year i.e. June 30, 2023. The Consolidated Profit After Tax (PAT) for the current quarter is Rs. 187.02 million as compared to Rs. 278.35 million for the corresponding quarter of previous year i.e. June 30, 2023. The fall in margin/profitability for the quarter ended June 30, 2024, is on account of lower APM allocation (leading to higher blended gas cost) and higher opex.

The CNG sales volumes increased to 26.73 mmscm from 22.58 mmscm in the corresponding quarter ended on June 30, 2023 and marginally increased from 26.07 mmscm in the preceding quarter ended on March 31, 2024. However, in kg terms, the CNG sales volumes (average) has increased from 2.20 lakhs kgs/day (Q4FY24) to 2.35kgs/day (Q1FY25) i.e. increase by ~7%.

For the quarter ended Juen 30, 2024, the Company's overall sales volume was 48.08 mmscm compared to 46.79 mmscm in the preceding quarter ended on March 31, 2024 and increased from 45.69 mmscm registered in the corresponding quarter ended on June 30, 2024.

The segment wise volume (in mmscm) and revenue (net of ED and excluding other operating revenue) details are as under-

Sr. No	Segment	Volume		Increase/ (Decrease)
		Quarter ended on		
		June 30, 2024	June 30, 2023	
1	CNG	26.73	22.58	18%
2	PNG-D	1.77	1.39	28%
3	PNG-I&C	19.58	21.71	(10%)
4	Trading	0.00	0.00	-
Total		48.08	45.69	5%

For the quarter ending June 30, 2024, the Company added 3142 Domestic customers, 21 Commercial customers and 5 Industrial customers. The Company also added 4 CNG retail filling stations with 10 dispensing arms.



IRM ENERGY LIMITED

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Email : info@irmenergy.com | Phone : 079-49031500 | Website : www.irmenergy.com | CIN : L40100GJ2015PLC085213



The Company is aggressively rolling out CGD infrastructure activities in Namakkal and Tiruchirappalli GA. The Company has a commissioned network of 19nos. of CNG retail filling stations in Namakkal and Tiruchirappalli GA as of June 30, 2024. The sales of CNG vehicle variants and retro fitment ecosystem have started picking up in this GA.

The Key performance indicators are as under-

Particulars	Quarter Ended			Year Ended
	30-Jun-24	30-Jun-23	31-Mar-24	31-Mar-24
Operational Performance				
Volume (mmscm)	48.08	45.69	46.79	189.90
CNG	26.73	22.58	26.07	99.79
PNG	21.36	23.10	20.73	90.11
% Growth (y.o.y)	5%	-3%	-4%	-3%
Financial Performance				
Net Revenue from Operations (net of Excise Duty) (Rs. Mn)	2,253.50	2,300.39	2,142.46	8,905.16
Gas Cost (Rs. Mn)	1,619.24	1,676.93	1,579.03	6,465.23
Gross Margin (Rs. Mn)	634.26	623.46	563.43	2,439.94
EBITDA (Consolidated) (Rs. Mn)	302.54	411.35	203.47	1,430.22
EBITDA (as % to net revenue from operations) (Rs. Mn)	13%	18%	9%	16%
PAT (Consolidated) (Rs. Mn)	187.02	269.04	89.78	856.63
EPS (Consolidated)*	4.56	8.89	2.19	24.47
ROE (Consolidated)*	N.A	N.A	N.A	*9%
ROCE (Consolidated)*	N.A	N.A	N.A	*10%

*not annualised for stub period



Annexure – A

The details required in terms of Regulation 30 of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Remarks
1.	Name	Mr. Vivek Vineshbhai Kanasagra
2.	Reason for change viz., appointment, resignation, removal, death or otherwise	Due to unavoidable circumstances, he is not able to join the Company.
3.	Date of appointment / cessation (as applicable) & term of appointment	Not applicable
4.	Brief profile (in case of appointment)	Not applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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