



Business Note

IRM Energy Announces Q4FY25 Results

The Company registered an overall Revenue from Operations of Rs. 2,678.62 million during the quarter ending March 31, 2025 as against Rs. 2,142.46 million for the corresponding quarter of previous year i.e. March 31, 2024. This was on account of increase in overall volume by ~22%. The Standalone Profit After Tax (PAT) for the current quarter is Rs. 45.50 million as compared to Rs. 112.24 million for the corresponding quarter of previous year i.e. March 31, 2024. The Consolidated Profit After Tax (PAT) for the current quarter is Rs. 43.91 million as compared to Rs. 89.79 million for the corresponding quarter of previous year i.e. March 31, 2024. The fall in margin/profitability for the quarter ended March 31, 2025, is on account of lower APM allocation (leading to higher blended gas cost), higher opex.

The CNG sales volumes increased to 28.84 mmscm in current quarter from 26.07 mmscm in the corresponding quarter ended on March 31, 2024 and increased from 28.25 mmscm in the preceding quarter ended on December 31, 2024. The Industrial sales volumes also increased to 22.71 mmscm in current quarter, which reflects an increase of ~ 24% on Y-o-Y basis (18.29 mmscm in Q4FY24) and ~ 2% on Q-o-Q basis (22.19 mmscm in Q3FY25)

For the quarter ended March 31, 2025, the Company's overall sales volume was 57.10 mmscm compared to 46.79 mmscm registered in the corresponding quarter ended on March 31, 2024 and increased from 53.52 mmscm in the preceding quarter ended on December 31, 2024.

The segment wise volumes (in mmscm) are as under-

Sr. No	Segment	Volume		Increase/ (Decrease)
		Quarter ended on		
		March 31, 2025	March 31, 2024	
1	CNG	28.84	26.07	11%
2	PNG-D	2.40	2.01	19%
3	PNG-I&C	23.20	18.71	45%
4	Trading	2.66	-	100%
Total		57.10	46.79	22%

For the quarter ending March 31, 2025, the Company added 1,510 Domestic customers, 17 Commercial customers and 5 Industrial customers. The Company also added 18 CNG retail filling stations with 58 dispensing arms.



IRM ENERGY LIMITED

Registered Office : 4th Floor, 8th Block, Magnet Corporate Park, Near Sola Bridge, S.G. Highway, Thaltej, Ahmedabad, Gujarat-380054, India

Email : info@irmenergy.com | Phone : 079-49031500 | Website : www.irmenergy.com | CIN : L40100GJ2015PLC085213



The Company is aggressively rolling out CGD infrastructure activities in Namakkal and Tiruchirappalli GA along with various marketing initiative for promoting CNG. The Company has a commissioned network of 33 nos. of CNG retail filling stations in Namakkal and Tiruchirappalli GA as of March 31, 2025. The sales of CNG vehicle variants and retro fitment ecosystem have started picking up in this GA.

The Key performance indicators are as under-

Particulars	Quarter Ended			Year Ended	
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
Operational Performance					
Volume (mmscm)	57.10	53.52	46.79	208.39	189.9
CNG	28.84	28.25	26.07	110.36	99.79
PNG	25.60	24.89	20.72	94.98	84.48
% Growth (y.o.y)	22%	6%	-4%	10%	-3%
Financial Performance					
Net Revenue from Operations (net of Excise Duty) (Rs. Mn)	2678.62	2507.51	2,142.46	9,754.83	8,905.16
Gas Cost (Rs. Mn)	2112.56	1922.53	1,579.03	7,364.10	6,465.23
Gross Margin (Rs. Mn)	566.06	584.98	563.43	2,390.73	2,439.94
EBITDA (Consolidated) (Rs. Mn)	262.85	290.94	324.00	1,307.25	1,726.69
EBITDA (as % to net revenue from operations) (Rs. Mn)	10%	12%	15%	13%	19%
PAT (Consolidated) (Rs. Mn)	43.91	100.98	89.79	452.04	856.67
EPS (Consolidated)*	1.07	2.46	2.19	11.01	24.47

About the Company

IRM Energy Limited operates a robust CGD infrastructure including CNG stations, dispensing points, steel & MDPE pipelines. The company caters to domestic, commercial, industrial customers and transport segment across its four operational Geographical Areas (GAs), encompassing six districts. The company caters to 75,005 households, 412 commercial and 214 industrial customers. The company also operates 111 CNG stations.

