

ZAGGLE/25-26/103

November 11, 2025

To Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai -400 051, Maharashtra Company Symbol: ZAGGLE	To The Corporate Relations Department BSE LIMITED Phiroz Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai -400 001, Maharashtra Company Scrip Code: 543985
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Dear Sir / Madam,

Sub: Press Release on performance of the Company for the quarter and half year ended on September 30, 2025

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith press release issued by Zaggle Prepaid Ocean Services Limited, on the above subject, the content of which is self-explanatory.

Thanking you

Yours faithfully,

For Zaggle Prepaid Ocean Services Limited

Hari Priya
Company Secretary and Compliance Officer

Encl: as above

Zaggle Prepaid Ocean Services Limited

Highest ever quarterly & half yearly performance across all metrics

Tuesday, November 11, 2025, Hyderabad – Zaggle Prepaid Ocean Services Limited, a SaaS fintech player which provides spend management products and solutions, has announced its unaudited Financial Results for the quarter & half year ended September 30, 2025.

(₹ Million, unless stated otherwise)	Q2FY26	Q2FY25	YoY	Q1FY26	QoQ	H1FY26	H1FY25	YoY
Revenue from operations	4,309.8	3,025.6	42.4%	3,314.9	30.0%	7,624.7	5,547.6	37.4%
Adjusted EBITDA	437.3	295.2	48.1%	327.2	33.6%	764.6	551.0	38.8%
Adjusted EBITDA Margin	10.1%	9.8%		9.9%		10.0%	9.9%	
ESOP Cost	-2.2	28.2		18.3		16.1	59.6	
Reported EBITDA	439.5	267.1	64.6%	309.0	42.2%	748.5	491.4	52.3%
Reported EBITDA Margin	10.2%	8.8%		9.3%		9.8%	8.9%	
Profit After Tax	332.4	185.6	79.1%	258.8	28.5%	591.2	352.8	67.6%
PAT Margin	7.7%	6.1%		7.8%		7.8%	6.4%	
Cash PAT	404.4	238.2	69.8%	346.7	16.6%	751.1	458.2	63.9%

Key Highlights

- Highest ever half-yearly & quarterly performance across revenue streams:
 - Software fees
 - Program fees
 - Propel platform revenue
- The YoY growth in the topline is attributed to:
 - Addition in new clients & number of users
 - Cross-sell initiatives on the higher side
- Other expenses increased primarily due to higher sales and marketing expenses in line with growing business
- Increase in depreciation & amortisation driven by capitalisation of new technology and product developments, reflecting continued investment in innovation
- Cash PAT crossed the mark of ₹ 400 Mn in Q2FY26

Commenting on the performance Raj P Narayanam, Founder and Executive Chairman, Zaggie Prepaid Ocean Services Limited said,

"Since our listing two years back, we continue to deliver upon our guidance, and our current results are no exception, where we delivered our best-ever half-yearly and quarterly performance across parameters. We achieved substantial half-yearly revenue of INR 7,625 Mn and an adjusted EBITDA margin of 10.0%. During Q2FY26, the company achieved revenues of INR 4,310 Mn with adjusted EBITDA margin of 10.1%. In light of our strong performance and sustained momentum across all business segments, we have recently upgraded our revenue growth guidance to 40- 45% while our EBITDA guidance continues to remain in the range of 10-11%.

During the quarter, we continued to strengthen our product portfolio with the launch of two new products: Zaggie GlobalPay Forex Card & Zaggie x Mastercard Prepaid Card in our cards segment, each designed to enhance customer experience through smarter, safer, and more rewarding spending solutions.

We also took a significant step forward by entering the retail card segment in partnership with AU Small Finance Bank. This expansion meaningfully broadens customer offering and strengthens our position in the retail payments space. Our management team has extensive experience running a retail card portfolio, and we will leverage this to ramp up this offering to the established user network successfully.

In addition, we have expanded our banking partner network by adding Standard Chartered Bank, AU Small Finance Bank, and Suryoday Small Finance Bank. With the addition of retail cards, we are now present across multiple payment methods, including Commercial credit cards, Prepaid cards, Retail cards, and UPI. Further, with our expanded ecosystem of banking and network partners, we are looking to create new synergies and drive further growth across business lines."

About Zaggie Prepaid Ocean Services Limited (Zaggie)

Incorporated in 2011, Zaggie (BSE: ZAGGLE | NSE:543985) is a leading player in spend management, with a differentiated value proposition and diversified user base. the company operates in the business-to-business-to-customer segment and is amongst a small number of uniquely positioned players with a diversified offering of financial technology products and services. Zaggie is one of the largest number of issued prepaid cards in India in partnership with its banking partners. Additionally, Zaggie has a diversified portfolio of SaaS products, including tax and payroll software, and a wide touchpoint reach. It is a leading player in spend management, with more than 50 million prepaid cards issued in partnership with banking partners and more than 3.5 million users served as of September 30, 2025, offering a differentiated value proposition and diversified user base.

Zaggie's network of corporate customers covers the banking and finance, technology, healthcare, manufacturing, FMCG, infrastructure and automobile industries.

For more information, please visit company website <https://www.zaggie.in/>

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information please contact:

<p>Company:  Zaggle Prepaid Ocean Services Limited CIN: L65999TG2011PLC074795 Hari Priya, Company Secretary & Compliance Officer Email id: investor.relations@zaggle.in</p>	<p>Investor Relations Advisor:  Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285 Shikha Puri/ Srushti Pathak Email id: shikha.puri@sgapl.net / srushti.pathak@sgapl.net Tel No: +91 9819282743 / +91 8308245280</p>
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