

Oriental Aromatics

Ref: OAL/BSE/NSE/63/2025-26

13th February, 2026

To
The Manager
Department of Corporate Services,
BSE Limited,
Phiroz Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip ID : OAL
Scrip Code: 500078

To
The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: OAL
Series : EQ

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), read with Para A of Part A of Schedule III of the Listing Regulations, we hereby enclose the Earning Presentation for the quarter and nine months ended 31st December, 2025.

Pursuant to Regulation 46 of the Listing Regulations, the aforesaid Earnings Presentation is also uploaded on the website of the Company i.e. www.orientalaromatics.com .

Kindly take the same on your record.

Thanking you.

For Oriental Aromatics Limited

Dharmil A. Bodani
Chairman & Managing Director
DIN: 00618333

Oriental Aromatics Ltd.

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www.orientalaromatics.com



Oriental Aromatics

EARNINGS PRESENTATION

Q3/9M-FY26

EXECUTIVE SUMMARY

Oriental Aromatics



OVERVIEW

- Oriental Aromatics Ltd. is one of the largest Indian manufacturers of a variety of Aroma Chemicals, Camphor, Fragrances and Flavours.
- The company is one of the privileged few integrated manufacturers of fragrances and flavours as well as aroma chemicals globally.
- The Company aspires to become a global player in the specialty aroma chemicals and use these synergies to become one of the most prominent fragrance and flavour companies.
- The company is listed on both NSE and BSE with an approximate Market Capitalisation of INR 9,692 Mn as on 31st December, 2025.

FY25 CONSOLIDATED FINANCIALS

OP. INCOME – INR 9,283 Mn

PBT – INR 476 Mn

EBITDA – INR 934 Mn

NET PROFIT – INR 343 Mn

EBITDA MARGIN – 10.06%

EPS – INR 10.20

ROCE – 9.33%

ROE – 5.17%

BUSINESS MIX

- **Aroma Chemicals and Camphor** - Ranging from Pinene derivatives, to petrochem derivatives, and even musk and sandalwood derivatives, OAL delivers quality aroma chemicals to clients across the world.
- **Flavours and Fragrances** – OAL delivers innovative flavours and fragrance raw materials to marquee FMCG companies.

MANUFACTURING PLANTS & CAPACITIES

- **Aroma Chemicals and Camphor:**
 - Bareilly, U.P.
 - Vadodara, Gujarat
 - Mahad, Maharashtra
- **Flavours and Fragrances:**
 - Ambernath, Maharashtra

R&D FACILITIES

- Centre for Innovation at Mumbai
- Process re-engineering lab at Vadodara



COMPANY OVERVIEW

COMPANY OVERVIEW

- The Fragrance and Flavours business of Oriental Aromatics was founded by Mr. Keshavlal Bodani in 1955 and has been nurtured and handed down to three generations of the Bodani's.
- In August 2008, Oriental Aromatics Ltd. acquired a controlling stake of 57.66% in the listed entity of Camphor & Allied Products Ltd.(CAPL), a key supplier of Camphor and other specialty aroma chemicals. Furthermore in April, 2017, Oriental Aromatics was fully amalgamated into the listed entity and thereafter, the name of CAPL was changed to Oriental Aromatics Limited (OAL).
- Today, the Company is one of the largest manufacturers of variety of specialty-based aroma chemicals, and camphor, with a vast product range including Synthetic Camphor, Terpeneols, Pine Oils, Astromusk, several other specialty aroma chemicals finding applications in a wide array of industries ranging from like Cosmetics, Soaps, Pharmaceuticals and many more.
- OAL's custom designed fragrances are found in fine fragrances, incense sticks, candles, and various FMCG products like soaps, shampoos, hair oils, detergents, etc. and it also provides flavours for ice-creams, bakeries, confectionaries, beverages, chewing gums, chocolates etc.
- The Company has evolved into a one stop solution provider for the flavour and fragrance industry.



FRAGRANCES



FLAVOURS



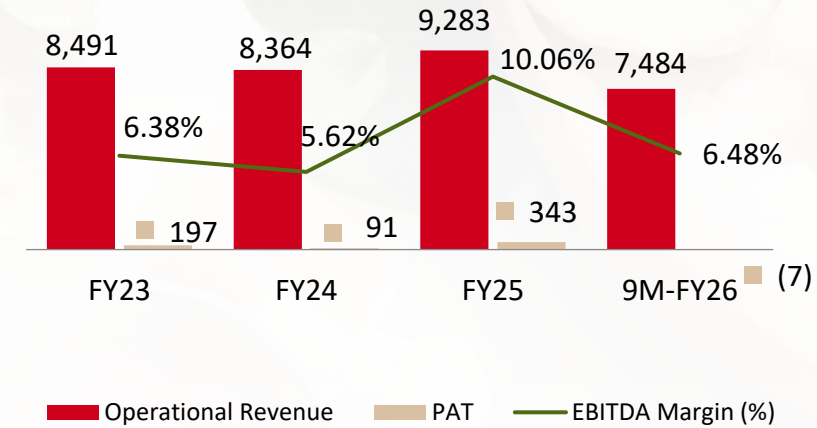
AROMA CHEMICALS



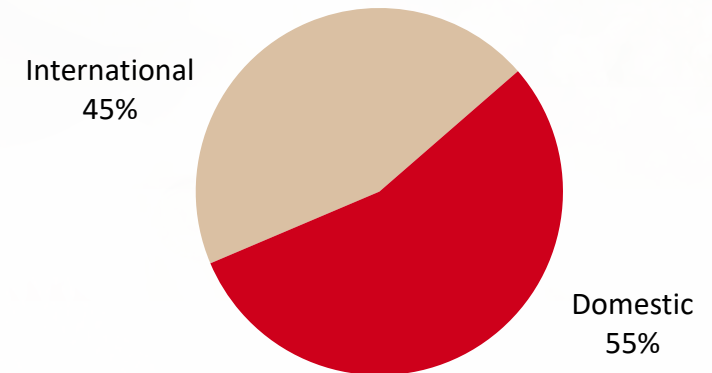
CAMPHOR

Oriental Aromatics

OPERATIONAL REVENUE, PAT (INRMn) & EBITDA MARGIN (%)



FY25 GEOGRAPHICAL SALES (%)



VALUE CHAIN

Oriental Aromatics

SOURCES OF RAW MATERIALS



PINE TREE



PETROLEUM



ALEURITIC ACID (SHELLAC POWDER)

RAW MATERIALS



ALPHA PINENE



PETRO CHEMICALS

PRODUCTS/BLENDS

AROMA INGREDIENTS

- Specialty Aroma Chemicals
- Pine Oil
- Terpene based aroma chemicals
- Others

SYNTHETIC CAMPHOR

FRAGRANCE AND FLAVOUR PRODUCTS

- Industrial Fragrance Compounds
- Flavour Compounds
- Customized Fragrance Compounds

APPLICATIONS



INCENSE STICKS



AIR FRESHENERS



COSMETICS



SPIRITUAL



BALMS

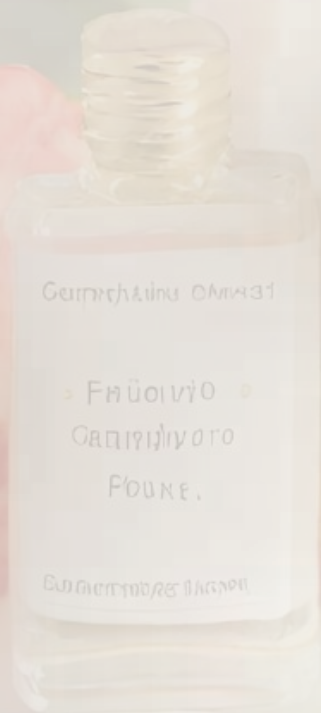


DETERGENTS



HAIR OILS, SHAMPOOS, SOAPS ETC.

Q3/9M-FY26 FINANCIAL OVERVIEW



Q3/9M-FY26 FINANCIAL HIGHLIGHTS

Oriental Aromatics

Q3-FY26 CONSOLIDATED FINANCIAL PERFORMANCE

INR 2,516 Mn REVENUE FROM OPERATIONS	INR 132 Mn EBITDA	5.25% EBITDA MARGIN
INR (19) Mn NET PROFIT	(0.76)% PAT MARGIN	INR (0.57) /share BASIC/DILUTED EPS

9M-FY26 CONSOLIDATED FINANCIAL PERFORMANCE

INR 7,484 Mn REVENUE FROM OPERATIONS	INR 485 Mn EBITDA	6.48% EBITDA MARGIN
INR (7) Mn NET PROFIT	(0.09)% PAT MARGIN	INR (0.20) /share BASIC/DILUTED EPS

Q3/9M-FY26 OPERATIONAL HIGHLIGHTS

Oriental Aromatics

- During Q3-FY26, the Company experienced lower demand in the Specialty Aroma Ingredients and Flavour & Fragrance divisions. Camphor volumes witnessed a sequential decline, primarily attributable to seasonal trends, consistent with historical patterns.
- Total production in Q3-FY26 moderated sequentially by 17% compared to Q2-FY26, while registering a 3% year-on-year growth. This reflects the continued stability and resilience of our manufacturing operations.
- For the nine-month period ended FY26, production increased by 11% over 9M-FY25, demonstrating sustained capacity utilization and operational efficiency.
- On the sales front, Q3-FY26 sales volumes grew by 10% on a year-on year basis. For the nine-month period, sales volumes also recorded a 10% growth compared to 9M-FY25.
- The year-on-year growth in both production and sales during the nine-month period underscores the inherent strength of our product portfolio and long-standing customer relationships.
- Raw material prices largely remained stable during the quarter, with only marginal increases observed in select inputs.
- As of 31 December 2025, the Net Debt-to-Equity ratio stood at 0.65x, reflecting a comfortable leverage position and a healthy balance sheet.

QUARTELY CONSOLIDATED INCOME STATEMENT (IND-AS) *Oriental Aromatics*

INCOME STATEMENT (Mn)	Q3-FY26	Q3-FY25	Y-O-Y	Q2-FY26	Q-O-Q
Total Operational Income	2,516	2,226	13.0%	2,713	(7.3)%
Total Expenses	2,384	2,000	19.2%	2,541	(6.2)%
EBITDA	132	226	(41.6)%	172	(23.3)%
EBITDA Margins (%)	5.25%	10.15%	(490) Bps	6.34%	(109) Bps
Other Income	21	1	NA	30	(30.0)%
Depreciation	78	64	21.9%	78	NA
Finance Cost	93	64	45.3%	97	(4.1)%
PBT	(18)	99	NA	27	NA
Tax	1	28	(96.4)%	20	(95.0)%
Profit After Tax	(19)	71	NA	7	NA
PAT Margins (%)	(0.76)%	3.19%	(395) Bps	0.26%	(102) Bps
EPS (After Exceptional Items) (INR)	(0.57)	2.12	NA	0.22	NA

9M-FY26 CONSOLIDATED INCOME STATEMENT (IND-AS)

Oriental Aromatics

INCOME STATEMENT (MN)	9M-FY26	9M-FY25	Y-O-Y
Total Operational Income	7,484	6,751	10.9%
Total Expenses	6,999	6,018	16.3%
EBITDA	485	733	(33.8)%
EBITDA Margins (%)	6.48%	10.86%	(438) Bps
Other Income	53	39	35.9%
Depreciation	233	164	42.1%
Finance Cost	271	168	61.3%
PBT	34	440	(92.3)%
Tax	41	111	(63.1)%
Profit After Tax	(7)	329	NA
PAT Margins (%)	(0.09)%	4.87%	(496) Bps
EPS (After Exceptional Items)	(0.2)	9.78	NA

HISTORICAL FINANCIAL OVERVIEW



HISTORICAL STANDALONE INCOME STATEMENT

Oriental Aromatics

INCOME STATEMENT (Mn)	FY23	FY24	FY25	9M-FY26
Total Operational Income	8,491	8,364	9,280	7,462
Total Expenses	7,940	7,890	8,279	6,903
EBITDA	551	474	1,001	559
EBITDA Margins (%)	6.49%	5.67%	10.79%	7.49%
Other Income	58	73	32	53
Depreciation	193	197	213	188
Finance Cost	131	205	201	222
PBT	285	145	619	202
Tax	79	50	151	41
Profit After Tax	206	95	468	161
PAT Margins (%)	2.43%	1.14%	5.04%	2.16%
EPS (After Exceptional Items) (INR)	6.13	2.82	13.92	4.78

HISTORICAL STANDALONE BALANCE SHEET

Oriental Aromatics

LIABILITIES (INR Mn)	FY24	FY25	H1-FY26	ASSETS (INR Mn)	FY23	FY24	H1-FY26
Shareholders Fund				Assets			
Share Capital	168	168	168	Non-Current Assets			
Other Equity	6,176	6,619	6,721	Property, Plant and Equipment	2,068	2,708	2,612
				Intangible Asset	50	61	54
Non-Current Liabilities				Capital WIP	537	50	64
Financial Liabilities				Right of use- Lease	72	65	62
i) Long-Term Borrowings	183	50	-	Goodwill on amalgamation	450	450	450
ii) Other Financial Liabilities	11	-	-	Financial Assets			
Deferred Tax Liabilities (Net)	277	297	290	i) Investment in Subsidiaries	320	1,000	1,000
Long-Term Provisions	41	53	62	ii) Other financial assets	57	77	80
				iii) Loan to Subsidiary	391	-	103
Current Liabilities				Income Tax Assets (Net)	89	111	113
Financial Liabilities				Other non-Current assets	40	3	1
i) Short-Term Borrowings	1,522	2,750	3,212	Current Assets			
ii) Lease Liability		11	7	Inventories	2,763	3,572	3,786
iii) Trade Payables	818	750	812	Financial Assets			
iii) Other financial Liabilities	52	36	27	i) Trade and other Receivable	1,904	1,889	2,193
Short-Term Provisions	23	29	36	ii) Cash & Cash Equivalents	35	66	13
Other Current liabilities	29	53	46	iii) Bank Balance other than above	12	14	12
				iv) Loan to subsidiary	-	-	-
TOTAL EQUITY AND LIABILITIES	9,300	10,816	11,381	v) Other Current Financial Assets	8	10	13
				Other Current Assets	504	740	825
				TOTAL ASSETS	9,300	10,816	11,381

HISTORICAL CONSOLIDATED INCOME STATEMENT

Oriental Aromatics

INCOME STATEMENT (Mn)	FY23	FY24	FY25	9M-FY26
Total Operational Income	8,491	8,364	9,283	7,484
Total Expenses	7,949	7,894	8,349	6,999
EBITDA	542	470	934	485
EBITDA Margins (%)	6.38%	5.62%	10.06%	6.48%
Other Income	57	73	33	53
Depreciation	194	198	237	233
Finance Cost	130	204	254	271
PBT	275	141	476	34
Tax	78	50	133	41
Profit After Tax	197	91	343	(7)
PAT Margins (%)	2.32%	1.09%	3.69%	(0.09)%
EPS (After Exceptional Items)(INR)	5.87	2.71	10.20	(0.2)

HISTORICAL CONSOLIDATED BALANCE SHEET

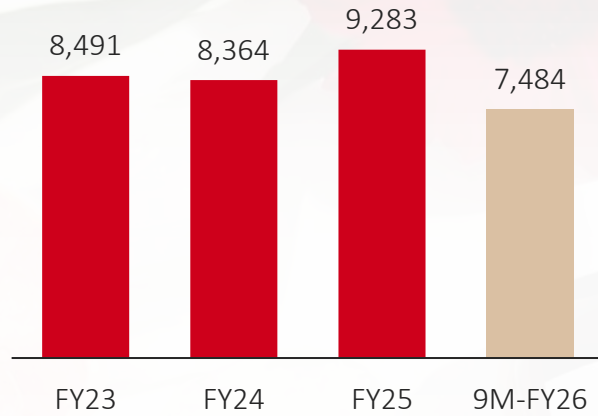
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LIABILITIES (INR Mn)	FY24	FY25	H1-FY26
Shareholders Fund			
Share Capital	168	168	168
Other Equity	6,155	6,461	6,451
Non-Current Liabilities			
Financial Liabilities			
i) Long-Term Borrowings	519	738	618
ii) Other Financial Liabilities	10	-	
Deferred Tax Liabilities (Net)	274	275	269
Long Term Provisions	41	55	63
Current Liabilities			
Financial Liabilities			
i) Short-Term Borrowings	1,522	2,782	3,359
ii) Lease Liabilities		11	7
iii) Trade Payables	820	760	848
iv) Other financial Liabilities	384	117	63
Short-Term Provisions	23	29	36
Other Current liabilities	34	55	51
TOTAL EQUITY AND LIABILITIES	9,950	11,451	11,933

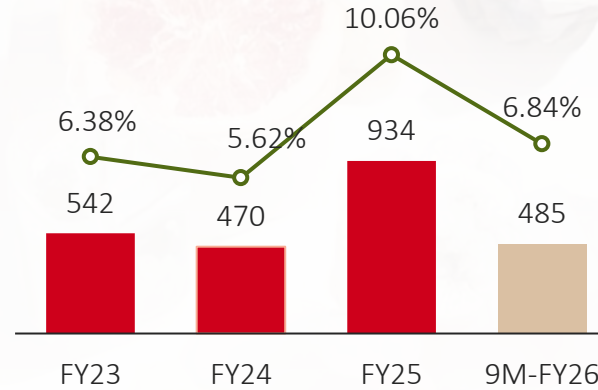
ASSETS (INR Mn)	FY24	FY25	H1-FY26
Assets			
Non-Current Assets			
Property, Plant and Equipment	2,070	4,131	4,009
Goodwill on Amalgamation	450	450	450
Capital WIP	1,732	50	66
Intangible Assets	50	61	54
Right to use	133	157	153
Other Financial Assets	75	76	77
Income Tax Assets (Net)	89	112	114
Other non-Current assets	168	96	107
Current Assets			
Inventories	2,772	3,646	3,929
Financial Assets			
i) Trade and other Receivable	1,805	1,884	2,203
ii) Cash & Cash Equivalents	106	106	21
iii) Bank Bal other than above	14	16	14
iv) Other Current Financial Assets	12	11	15
Other Current Assets	474	655	721
TOTAL ASSETS	9,950	11,451	11,933

CONSOLIDATED FINANCIAL PERFORMANCE

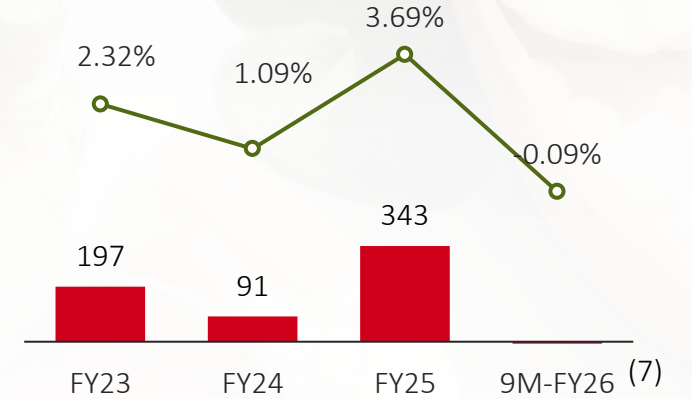
REVENUE FROM OPERATIONS (INR Mn)



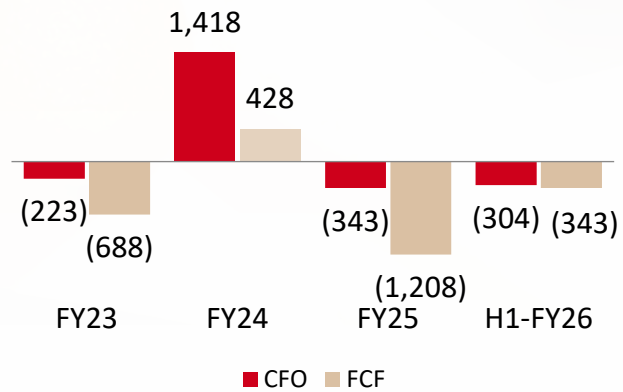
EBITDA (INR Mn) & EBITDA MARGINS (%)



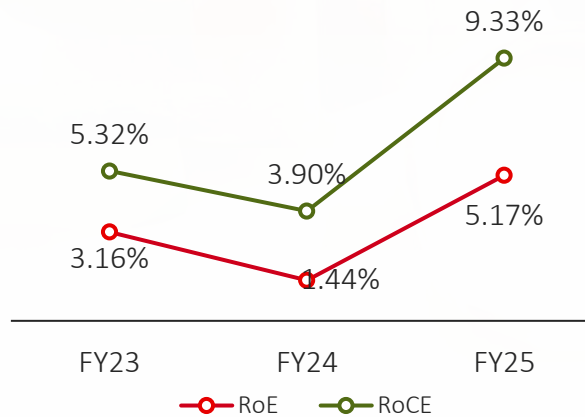
PAT (INR Mn) & PAT MARGINS (%)



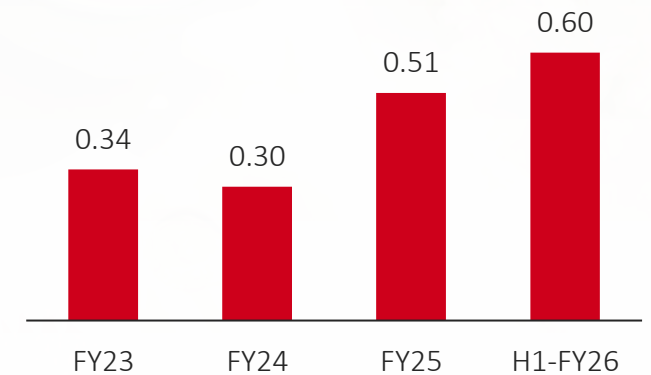
CASH FLOW FROM OPERATIONS (CFO) & FREE CASH FLOWS (FCF) (INR Mn)



ROE (%) AND ROCE (%)



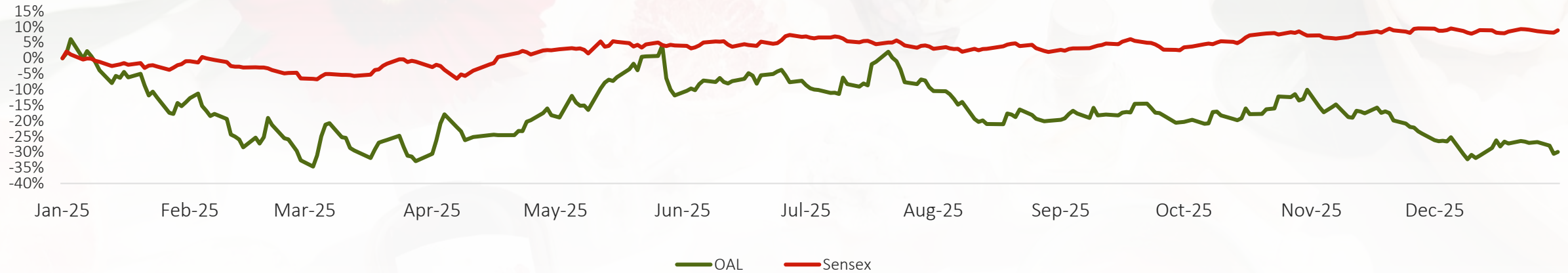
NET D/E (X)



CAPITAL MARKET INFORMATION

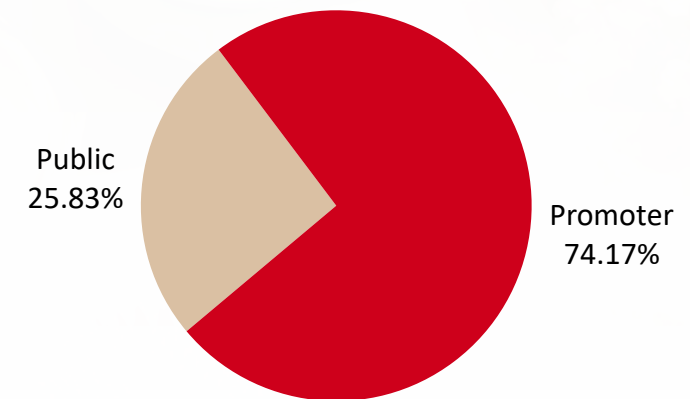
Oriental Aromatics

STOCK PERFORMANCE (AS ON 31st December, 2025)



PRICE DATA (AS ON 31 st December, 2025)	INR
Face Value	5.00
CMP	288.00
52 Week H/L (INR)	455.95/252.40
Avg. Net Turnover (INR Mn)	10.25
Market Cap (INR Mn)	9,692.23
Equity Shares Outstanding (Mn)	33.65

SHAREHOLDING PATTERN (AS ON 31st December, 2025)



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For further information please contact our Investor Relations Representatives:

Valorem Advisors

Mr. Anuj Sonpal, CEO

Tel: +91-22 3006-7521/22/23/24

Email: oriental@valoremadvisors.com

Investor Kit Link: <https://www.valoremadvisors.com/oriental>

A flat-lay photograph of various aromatic products. In the center, a white rectangular box contains the text "Thank you" in a red cursive font. Surrounding the box are numerous items: a large red flower, several slices of grapefruit and orange, lit candles in different containers, a small glass bottle of oil, a bamboo steamer basket with white cubes, a green ceramic candle holder with a lit candle, a white candle in a glass jar, a whole orange, a green leaf, a small bowl of white powder, a glass of water with ice, and various other small decorative items like petals and leaves.

Thank you