

# *Oriental Aromatics*

Ref: OAL/BSE/NSE/08/2026-2027

21<sup>st</sup> May, 2026

To  
The Manager  
Department of Corporate Services,  
**BSE Limited**,  
Phiroz Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001  
**Scrip ID : OAL**  
**Scrip Code: 500078**

To  
The Manager  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051  
**Symbol: OAL**  
**Series : EQ**

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), read with Para A of Part A of Schedule III of the Listing Regulations, we hereby enclose the Earning Presentation for the quarter and year ended 31<sup>st</sup> March, 2026.

Pursuant to Regulation 46 of the Listing Regulations, the aforesaid Earnings Presentation is also uploaded on the website of the Company i.e. [www.orientalaromatics.com](http://www.orientalaromatics.com).

Kindly take the same on your record.

Thanking you.

**For Oriental Aromatics Limited**

**Dharmil A. Bodani**  
**Chairman & Managing Director**  
**DIN: 00618333**

*Oriental Aromatics Ltd.*

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## OVERVIEW

- Oriental Aromatics Ltd. is one of the largest Indian manufacturers of a variety of Aroma Chemicals, Camphor, Fragrances and Flavours.
- The company is one of the privileged few integrated manufacturers of fragrances and flavours as well as aroma chemicals globally.
- The Company aspires to become a global player in the specialty aroma chemicals and use these synergies to become one of the most prominent fragrance and flavour companies.
- The company is listed on both NSE and BSE with an approximate Market Capitalisation of INR 7,906.91 Mn as on 31<sup>st</sup> March, 2026.

## FY26 CONSOLIDATED FINANCIALS

**OP. INCOME – INR 10,308 Mn**

**PBT – INR 107 Mn**

**EBITDA – INR 680 Mn**

**NET PROFIT – INR 32 Mn**

**EBITDA MARGIN – 6.60%**

**EPS – INR 0.98**

**ROCE – 4.85%**

**ROE – 0.48%**

## BUSINESS MIX

- **Aroma Chemicals and Camphor** - Ranging from Pinene derivatives, to petrochem derivatives, and even musk and sandalwood derivatives, OAL delivers quality aroma chemicals to clients across the world.
- **Flavours and Fragrances** – OAL delivers innovative flavours and fragrance raw materials to marquee FMCG companies.

## MANUFACTURING PLANTS & CAPACITIES

- **Aroma Chemicals and Camphor:**
  - Bareilly, U.P.
  - Vadodara, Gujarat
  - Mahad, Maharashtra
- **Flavours and Fragrances:**
  - Ambernath, Maharashtra

## R&D FACILITIES

- Centre for Innovation at Mumbai
- Process re-engineering lab at Vadodara



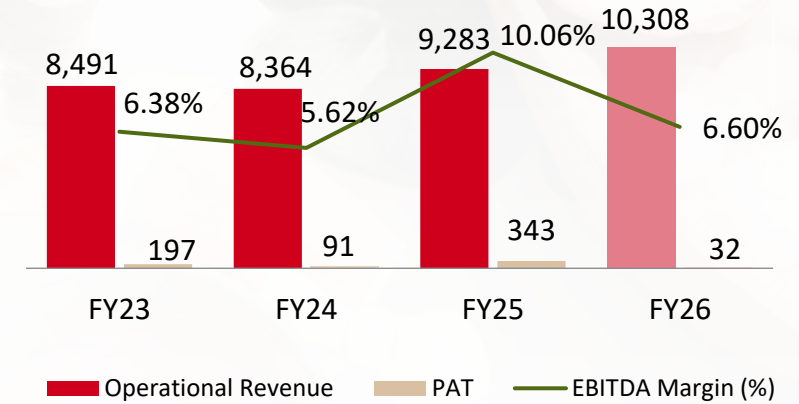
# COMPANY OVERVIEW

# COMPANY OVERVIEW

- The Fragrance and Flavours business of Oriental Aromatics was founded by Mr. Keshavlal Bodani in 1955 and has been nurtured and handed down to three generations of the Bodani's.
- In August 2008, Oriental Aromatics Ltd. acquired a controlling stake of 57.66% in the listed entity of Camphor & Allied Products Ltd.(CAPL), a key supplier of Camphor and other specialty aroma chemicals. Furthermore in April, 2017, Oriental Aromatics was fully amalgamated into the listed entity and thereafter, the name of CAPL was changed to Oriental Aromatics Limited (OAL).
- Today, the Company is one of the largest manufacturers of variety of specialty-based aroma chemicals, and camphor, with a vast product range including Synthetic Camphor, Terpineols, Pine Oils, Astromusk, several other specialty aroma chemicals finding applications in a wide array of industries ranging from like Cosmetics, Soaps, Pharmaceuticals and many more.
- OAL's custom designed fragrances are found in fine fragrances, incense sticks, candles, and various FMCG products like soaps, shampoos, hair oils, detergents, etc. and it also provides flavours for ice-creams, bakeries, confectionaries, beverages, chewing gums, chocolates etc.
- The Company has evolved into a one stop solution provider for the flavour and fragrance industry.

*Oriental Aromatics*

## OPERATIONAL REVENUE, PAT (INRMn) & EBITDA MARGIN (%)



FRAGRANCES



FLAVOURS

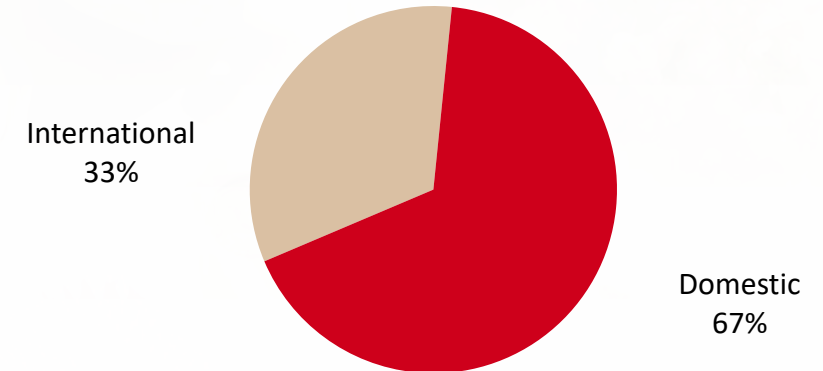


AROMA CHEMICALS



CAMPHOR

## FY26 GEOGRAPHICAL SALES (%)



# VALUE CHAIN

*Oriental Aromatics*

## SOURCES OF RAW MATERIALS



PINE TREE



PETROLEUM



ALEURITIC ACID (SHELLAC POWDER)

## RAW MATERIALS



ALPHA PINENE



PETRO CHEMICALS

## PRODUCTS/BLENDS

### AROMA INGREDIENTS

- Specialty Aroma Chemicals
- Pine Oil
- Terpene based aroma chemicals
- Others

### SYNTHETIC CAMPHOR

### FRAGRANCE AND FLAVOUR PRODUCTS

- Industrial Fragrance Compounds
- Flavour Compounds
- Customized Fragrance Compounds

## APPLICATIONS



INCENSE STICKS



AIR FRESHENERS



COSMETICS



SPIRITUAL



BALMS

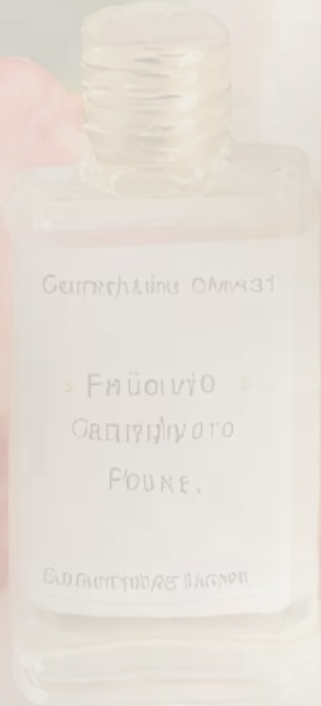


DETERGENTS



HAIR OILS, SHAMPOOS, SOAPS ETC.

# Q4-FY26/FY26 FINANCIAL OVERVIEW



# Q4-FY26/FY26 FINANCIAL HIGHLIGHTS

*Oriental Aromatics*

## Q4-FY26 CONSOLIDATED FINANCIAL PERFORMANCE

<b>INR 2,824 Mn</b> REVENUE FROM OPERATIONS	<b>INR 195 Mn</b> EBITDA	<b>6.91%</b> EBITDA MARGIN
<b>INR 40 Mn</b> NET PROFIT	<b>1.42%</b> PAT MARGIN	<b>INR 1.18 /share</b> BASIC/DILUTED EPS

## FY26 CONSOLIDATED FINANCIAL PERFORMANCE

<b>INR 10,308 Mn</b> REVENUE FROM OPERATIONS	<b>INR 680 Mn</b> EBITDA	<b>6.60%</b> EBITDA MARGIN
<b>INR 32 Mn</b> NET PROFIT	<b>0.31%</b> PAT MARGIN	<b>INR 0.98 /share</b> BASIC/DILUTED EPS

## Q4-FY26/FY26 OPERATIONAL HIGHLIGHTS

- The Company surpassed the INR 1,000 crore revenue milestone during FY2025-26, marking a significant achievement in its growth journey and reflecting the continued expansion of its business operations.
- During Q4-FY26, the Company witnessed healthy demand across all key business divisions, namely Specialty Aroma Ingredients, Flavour & Fragrance, and Camphor.
- Total sales volume in Q4 FY26 grew by 16% sequentially and 5% on a year-on-year basis, reflecting strong market traction across key product categories.
- Total production volume during Q4-FY26 declined by 7% sequentially and 14% year-on-year, primarily attributable to lower production in the Specialty Chemicals division due to product mix changes, along with trial runs and production of new product intermediates.
- For FY26, total sales volume grew by 9% over FY25, demonstrating sustained demand and continued market presence across business segments.
- Total production volume for FY26 increased by 5% YoY, supported by sustained capacity utilization and operational efficiencies.
- The Company's diversified product portfolio and strong customer relationships continued to drive steady growth in production and sales volumes during FY26.
- As of March 31, 2026, the Net Debt-to-Equity ratio stood at 0.58x, reflecting a comfortable leverage position and a healthy balance sheet, while cash profit for FY26 stood at INR 34 crore.

# QUARTELY CONSOLIDATED INCOME STATEMENT (IND-AS)

*Oriental Aromatics*

INCOME STATEMENT (Mn)	Q4-FY26	Q4-FY25	Y-O-Y	Q3-FY26	Q-O-Q
<b>Total Operational Income</b>	<b>2,824</b>	<b>2,532</b>	<b>11.5%</b>	<b>2,516</b>	<b>12.2%</b>
Total Expenses	2,629	2,339	12.4%	2,384	10.3%
<b>EBITDA</b>	<b>195</b>	<b>193</b>	<b>1.0%</b>	<b>132</b>	<b>47.7%</b>
<b>EBITDA Margins (%)</b>	<b>6.91%</b>	<b>7.62%</b>	<b>(71) Bps</b>	<b>5.25%</b>	<b>166 Bps</b>
Other Income	42	2	NA	21	NA
Depreciation	77	72	6.9%	78	(1.3)%
Finance Cost	87	86	<b>1.2%</b>	93	(6.5)%
<b>PBT</b>	<b>73</b>	<b>37</b>	<b>97.3%</b>	<b>(18)</b>	<b>NA</b>
Tax	33	23	43.5%	1	NA
<b>Profit After Tax</b>	<b>40</b>	<b>14</b>	<b>NA</b>	<b>(19)</b>	<b>NA</b>
<b>PAT Margins (%)</b>	<b>1.42%</b>	<b>0.55%</b>	<b>87 Bps</b>	<b>(0.76)%</b>	<b>218 Bps</b>
EPS (After Exceptional Items) (INR)	1.18	0.42	NA	(0.57)	NA

# ANNUAL CONSOLIDATED INCOME STATEMENT (IND-AS)

*Oriental Aromatics*

INCOME STATEMENT (MN)	FY26	FY25	Y-O-Y
<b>Total Operational Income</b>	<b>10,308</b>	<b>9,283</b>	<b>11.0%</b>
Total Expenses	9,628	8,349	15.3%
<b>EBITDA</b>	<b>680</b>	<b>934</b>	<b>(27.2)%</b>
<b>EBITDA Margins (%)</b>	<b>6.60%</b>	<b>10.06%</b>	<b>(346) Bps</b>
Other Income	96	31	NA
Depreciation	311	237	31.2%
Finance Cost	358	252	<b>42.1%</b>
<b>PBT</b>	<b>107</b>	<b>476</b>	<b>(77.5)%</b>
Tax	75	133	(43.6)%
<b>Profit After Tax</b>	<b>32</b>	<b>343</b>	<b>(90.7)%</b>
<b>PAT Margins (%)</b>	<b>0.31%</b>	<b>3.69%</b>	<b>(338) Bps</b>
EPS (After Exceptional Items)	0.98	10.20	(90.4)%

# HISTORICAL FINANCIAL OVERVIEW



# HISTORICAL STANDALONE INCOME STATEMENT

*Oriental Aromatics*

INCOME STATEMENT (Mn)	FY23	FY24	FY25	FY26
<b>Total Operational Income</b>	<b>8,491</b>	<b>8,364</b>	<b>9,280</b>	<b>10,256</b>
Total Expenses	7,940	7,890	8,279	9,479
<b>EBITDA</b>	<b>551</b>	<b>474</b>	<b>1,001</b>	<b>777</b>
<b>EBITDA Margins (%)</b>	<b>6.49%</b>	<b>5.67%</b>	<b>10.79%</b>	<b>7.58%</b>
Other Income	58	73	32	93
Depreciation	193	197	213	250
Finance Cost	131	205	201	293
<b>PBT</b>	<b>285</b>	<b>145</b>	<b>619</b>	<b>327</b>
Tax	79	50	151	74
<b>Profit After Tax</b>	<b>206</b>	<b>95</b>	<b>468</b>	<b>253</b>
<b>PAT Margins (%)</b>	<b>2.43%</b>	<b>1.14%</b>	<b>5.04%</b>	<b>2.47%</b>
EPS (After Exceptional Items) (INR)	6.13	2.82	13.92	7.51

# HISTORICAL STANDALONE BALANCE SHEET

*Oriental Aromatics*

LIABILITIES (INR Mn)	FY24	FY25	FY26	ASSETS (INR Mn)	FY23	FY24	FY26
<b>Shareholders Fund</b>				<b>Assets</b>			
Share Capital	168	168	168	<b>Non-Current Assets</b>			
Other Equity	6,176	6,619	6,853	Property, Plant and Equipment	2,068	2,708	2,573
				Intangible Asset	50	61	53
<b>Non-Current Liabilities</b>				Capital WIP	537	50	47
Financial Liabilities				Right of use- Lease	72	65	59
i) Long-Term Borrowings	183	50	-	Goodwill on amalgamation	450	450	450
ii) Other Financial Liabilities	11	-		Financial Assets			
Deferred Tax Liabilities (Net)	277	297	274	i) Investment in Subsidiaries	320	1,000	1,300
Long-Term Provisions	41	53	67	ii) Other financial assets	57	77	58
				iii) Loan to Subsidiary	391	-	39
<b>Current Liabilities</b>				Income Tax Assets (Net)	89	111	65
Financial Liabilities				Other non-Current assets	40	3	12
i) Short-Term Borrowings	1,522	2,750	3,235	<b>Current Assets</b>			
ii) Lease Liability		11	6	Inventories	2,763	3,572	3,656
iii) Trade Payables	818	750	807	Financial Assets			
iii) Other financial Liabilities	52	36	23	i) Trade and other Receivable	1,904	1,889	2,486
Short-Term Provisions	23	29	29	ii) Cash & Cash Equivalents	35	66	99
Other Current liabilities	29	53	49	iii) Bank Balance other than above	12	14	12
				iv) Loan to subsidiary	-	-	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9,300</b>	<b>10,816</b>	<b>11,511</b>	v) Other Current Financial Assets	8	10	6
				Other Current Assets	504	740	596
				<b>TOTAL ASSETS</b>	<b>9,300</b>	<b>10,816</b>	<b>11,511</b>

# HISTORICAL CONSOLIDATED INCOME STATEMENT

*Oriental Aromatics*

INCOME STATEMENT (Mn)	FY23	FY24	FY25	FY26
<b>Total Operational Income</b>	<b>8,491</b>	<b>8,364</b>	<b>9,283</b>	<b>10,308</b>
Total Expenses	7,949	7,894	8,349	9,628
<b>EBITDA</b>	<b>542</b>	<b>470</b>	<b>934</b>	<b>680</b>
<b>EBITDA Margins (%)</b>	<b>6.38%</b>	<b>5.62%</b>	<b>10.06%</b>	<b>6.60%</b>
Other Income	57	73	31	96
Depreciation	194	198	237	311
Finance Cost	130	204	252	358
<b>PBT</b>	<b>275</b>	<b>141</b>	<b>476</b>	<b>107</b>
Tax	78	50	133	75
<b>Profit After Tax</b>	<b>197</b>	<b>91</b>	<b>343</b>	<b>32</b>
<b>PAT Margins (%)</b>	<b>2.32%</b>	<b>1.09%</b>	<b>3.69%</b>	<b>0.31%</b>
EPS (After Exceptional Items)(INR)	5.87	2.71	10.20	0.98

# HISTORICAL CONSOLIDATED BALANCE SHEET

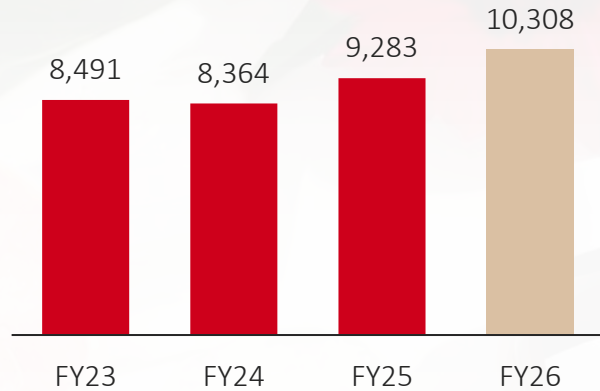
*Oriental Aromatics*

LIABILITIES (INR Mn)	FY24	FY25	FY26
<b>Shareholders Fund</b>			
Share Capital	168	168	168
Other Equity	6,155	6,461	6,477
<b>Non-Current Liabilities</b>			
Financial Liabilities			
i) Long-Term Borrowings	519	738	548
ii) Other Financial Liabilities	10	-	-
Deferred Tax Liabilities (Net)	274	275	253
Long Term Provisions	41	55	68
<b>Current Liabilities</b>			
Financial Liabilities			
i) Short-Term Borrowings	1,522	2,782	3,472
ii) Lease Liabilities		11	5
iii) Trade Payables	820	760	833
iv) Other financial Liabilities	384	117	41
Short-Term Provisions	23	29	30
Other Current liabilities	34	55	50
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9,950</b>	<b>11,451</b>	<b>11,945</b>

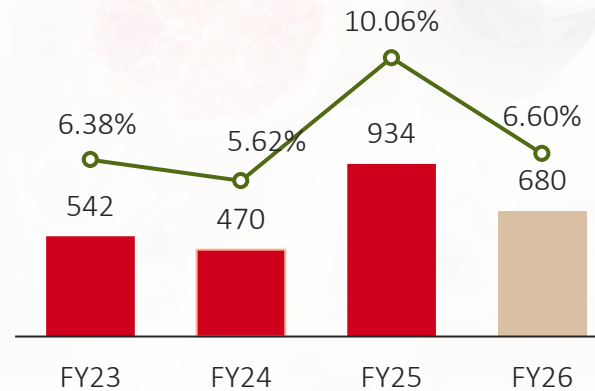
ASSETS (INR Mn)	FY24	FY25	FY26
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	2,070	4,131	3,946
Goodwill on Amalgamation	450	450	450
Capital WIP	1,732	50	47
Intangible Assets	50	61	53
Right to use	133	157	150
Other Financial Assets	75	81	89
Income Tax Assets (Net)	89	112	65
Other non-Current assets	168	96	105
<b>Current Assets</b>			
Inventories	2,772	3,646	3,802
Financial Assets			
i) Trade and other Receivable	1,805	1,884	2,523
ii) Cash & Cash Equivalents	106	106	131
iii) Bank Bal other than above	14	16	15
iv) Other Current Financial Assets	12	6	9
Other Current Assets	474	655	560
<b>TOTAL ASSETS</b>	<b>9,950</b>	<b>11,451</b>	<b>11,945</b>

# CONSOLIDATED FINANCIAL PERFORMANCE

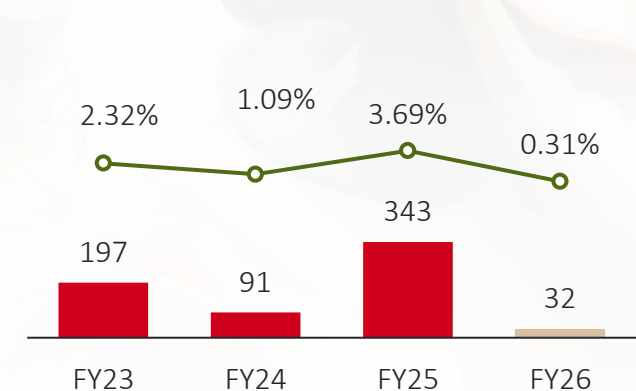
REVENUE FROM OPERATIONS (INR Mn)



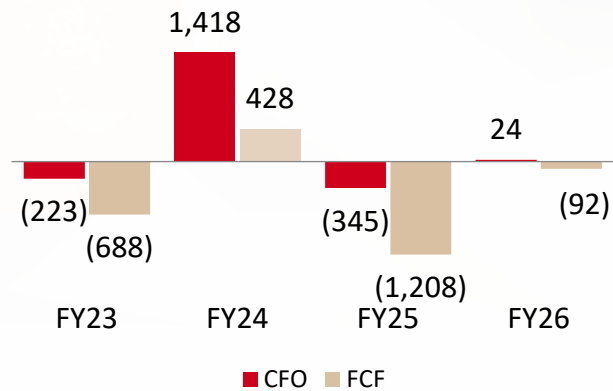
EBITDA (INR Mn) & EBITDA MARGINS (%)



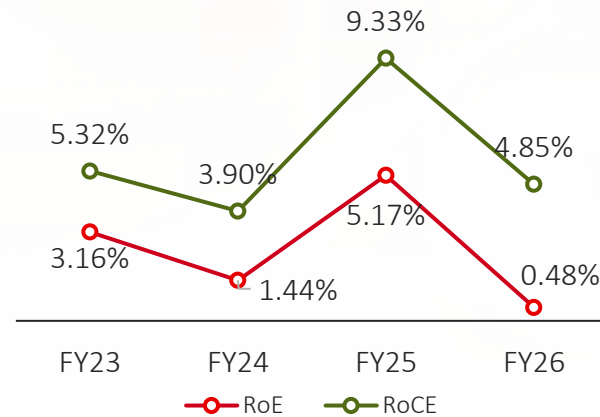
PAT (INR Mn) & PAT MARGINS (%)



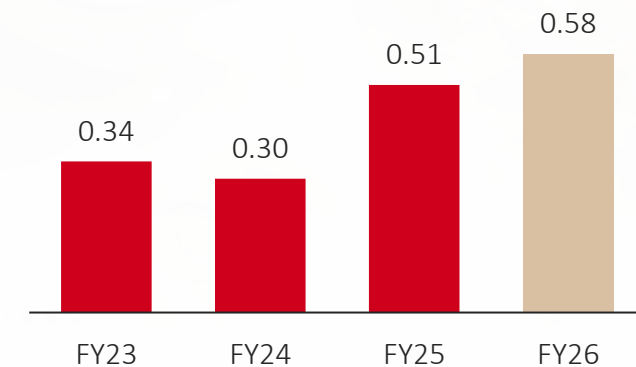
CASH FLOW FROM OPERATIONS (CFO) & FREE CASH FLOWS (FCF) (INR Mn)



ROE (%) AND ROCE (%)



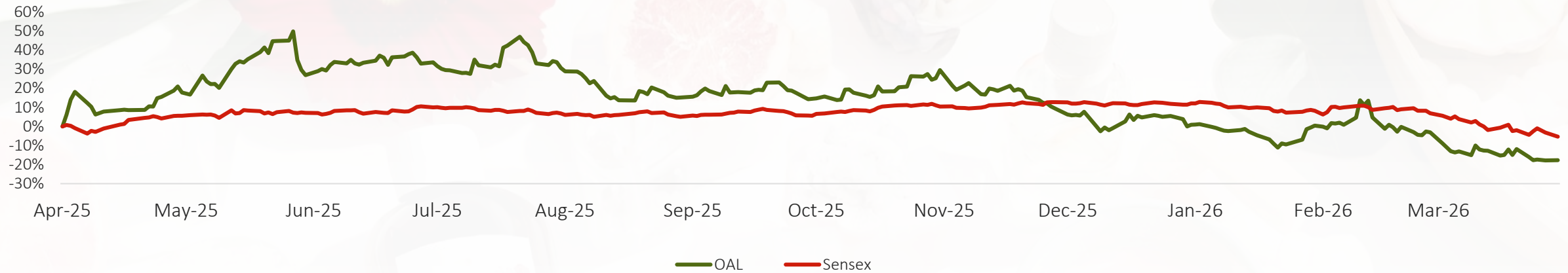
NET D/E (X)



# CAPITAL MARKET INFORMATION

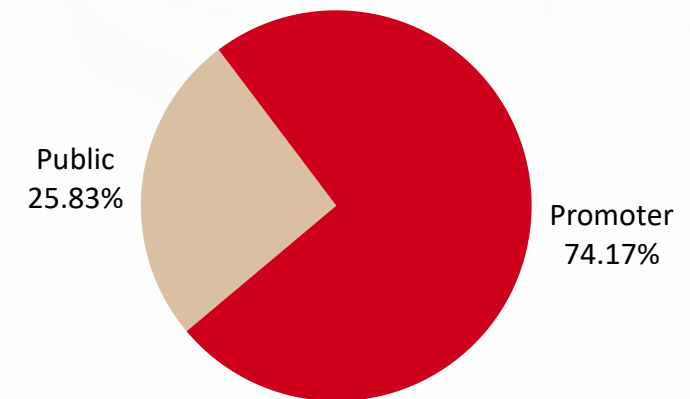
*Oriental Aromatics*

## STOCK PERFORMANCE (AS ON 31<sup>st</sup> March, 2026)



PRICE DATA (AS ON 31 <sup>st</sup> March, 2026)	INR
Face Value	5.00
CMP	234.95
52 Week H/L (INR)	430.00 / 227.05
Avg. Net Turnover (INR Mn)	9.29
Market Cap (INR Mn)	7,906.91
Equity Shares Outstanding (Mn)	33.65

## SHAREHOLDING PATTERN (AS ON 31<sup>st</sup> March, 2026)



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