

**MAIDEN FORGINGS LIMITED**

Formerly Known As Maiden Forgings (P) Ltd.

(AN ISO 9001: 2015 COMPANY)

CIN No. **L29810DL2005PLC132913**

Regd. Office : B-5 Arihant Tower, Block-D, Vivek Vihar, Delhi - 110092

Corporate Off. : E-201 Sec.-17, Industrial Area, Kavi Nagar, GZB.-201 002 (U.P.)

May 30, 2025

To,
Department of Corporate Services/Listing
BSE LIMITED
25th Floor, PJ Towers
Dalal Street Mumbai-400001

Subject: **Submission of Earning Release on Audited Financial Results of the Company for the Half Year and Yearly ended March 31, 2025**

Scrip Code: 543874

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Company is hereby submitting Earning release on Audited Financial Results of the Company for the Half Year and Yearly ended March 31, 2025.

Submitted for your kind information and necessary records.

Thanking you,

For and on behalf of
Maiden Forgings Limited

Monika Negi
(Company Secretary and Compliance Officer)



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Maiden Forgings Achieved ₹ 213.57 Cr of Total Income in FY25

Mumbai 29th May, 2025 – Maiden Forgings Limited (BSE – 543874), one of the leading manufacturers of wide range of Bright Steel bars and wires from past 35 years has announced its Audited Financial Results for the H2FY25 and FY25.

H2 FY25 Key Financial Highlights

- Total Income of ₹ 104.37 Cr
- EBITDA of ₹ 10.13 Cr
- EBITDA Margin of 9.71%
- Net Profit of ₹ 2.00 Cr
- Net Profit Margin of 1.92%
- EPS of ₹ 1.41

FY25 Key Financial Highlights

- Total Income of ₹ 213.57 Cr
- EBITDA of ₹ 19.91 Cr
- EBITDA Margin of 9.32%
- Net Profit of ₹ 6.05 Cr
- Net Profit Margin of 2.83%
- EPS of ₹ 4.26

Commenting on the performance, Mr. Nishant Garg, Managing Director of Maiden Forgings Limited said, “We closed FY25 with a sustained total income of ₹213.57 Cr, driven by our strategic focus on value-added products and enhanced brand visibility. The opportunity in India is immense, and as a steel products manufacturer, we see significant scope for business growth going forward.

To capitalize on this growth potential, we have initiated strategic expansion plans by acquiring a land parcel in Ghaziabad. This facility will enable the consolidation of our existing Unit II and Unit III, resulting in improved operational efficiencies and increased manufacturing capacity.

The funds realized from the monetization of Unit II will further strengthen our financial position—supporting business growth through increased working capital and a healthier balance sheet by repaying existing debt.

With over three decades of industry presence, a quality-driven product portfolio, and a continuous focus on operational excellence, we are well-positioned to expand our market share. We aim to leverage strong industry tailwinds and infrastructure-led growth in India, while maintaining our focus on international markets.”

Key Operational Highlights

Credit Ratings

- Company has received a stable long-term rating of 'BBB'

Land Acquisition & Unit Consolidation Update

- Acquired ~4 acres in Modinagar, Ghaziabad, to consolidate Unit II and III, streamline operations, and support 5-7 years of expansion.
- The Unit II land sale has been finalized, with proceeds earmarked for the new facility, working capital, and debt reduction.

About Maiden Forgings Limited

Maiden Forgings Limited (MFL) has been manufacturing wide range of Bright Steel bars and wires from past 35 years, along with increasing focus on value add & specialized products. The company is a manufacturing Industry having multiple production locations spread around Ghaziabad (National Capital Region), with total production area beyond 1,00,000 square feet.

The company was incorporated in 1988 as a sole proprietorship firm. It became a private limited company in 2005 and a public limited company in 2022.

MFL has complete in-house manufacturing facility including testing & annealing. It has become a domestic leader in the industry, offering reliable customized solutions and constant access to new and cutting-edge solutions to its customers.

For FY25, the Company has reported Total Income of ₹ 213.57 Cr, with EBITDA of ₹ 19.91 Cr & PAT of ₹ 6.05 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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