



AMIT GHARLUTE & CO.

CHARTERED ACCOUNTANTS

FRN : 133 252 W

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Date :

INDEPENDENT AUDITORS' REPORT

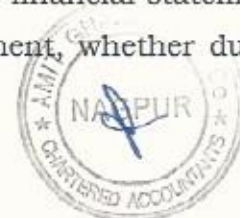
To the Members of

Nagpur Waste Handling Private Limited.

We have audited the accompanying financial statements of Nagpur Waste Handling Private Limited which comprise the Balance Sheet as at March 31, 2017, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error



Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

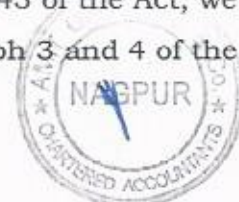
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India: of the state of affairs of the Company as at 31 March 2017 and its profit and its cash flows for the year ended on that date.

Report on Other Legal & Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by section 143 (3) of the Act, we report that:



a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books

c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of sub-section (2) of section 164 of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls are not applicable to Company as per Notification issued by MCA under Companies Act, 2013.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations on its financial position in its financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Amit Gharlute & Co.

Chartered Accountants

Firm Reg. No.: 133252/W

CA. Amit Gharlute

Proprietor

Membership No. 137851

Nagpur, September 02, 2017



ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2017, we report that:

- i. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

b) As explained to us, fixed assets, according to the practice of the company, The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

- c) According to all Information and explanation to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the Company.

- ii. The Company is a Service Company. Accordingly, It does not hold any physical inventories. Thus, Paragraph 3(ii) of the Order is not applicable to the Company.

- iii. In respect of loans, secured or unsecured Loan granted by the company to Companies, firms or other relatives covered in Register under Section 189 of the Companies Act, 2013 according to the information and explanations given to us :

a) During the year, The Company has not granted any unsecured Loans to companies covered in the register maintained under section 189 the Companies Act, 2013 ('the Act').

- iv. In Our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.



- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months from the date on when they become payable except Professional Tax .
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks.
- ix. Based upon the audit procedures performed and the information and explanations given by the management, During the Year The company has not raised moneys by way of initial public offer Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- x. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- xi. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- xiii. In Our Opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards
- xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.



- xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon

**For AMIT GHARLUTE & CO.
Chartered Accountants**

Firm Reg. No.: 133252W



CA. AMIT GHARLUTE

Proprietor

Membership No. 137851

Nagpur, September, 02, 2017.

NAGPUR WASTE HANDLING PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES:

A. Basis of Accounting

The Financial Statements are prepared on accrual basis under the historical cost convention, In Conformity with all material aspects and with the generally accepted accounting principles in India and the Accounting standards issued under Companies Act, 2013.

The preparation of financial statements in conformity with generally accepted accounting principles requires that the management of the company makes estimates and assumptions that affect the reported amount of income and expenses of the year, the reported balances of assets and liabilities and the Disclosure relating to contingent Liabilities as of the date of the financial statements. Examples of such estimates included useful lives of fixed assets, provision for doubtful debts / advances, future obligations in respect of retirement Benefit plans etc. Actual result could differ from these estimates.

B. Fixed Assets:

- a) Fixed Assets are stated at cost after reducing accumulated depreciation until date of the Balances sheet. Direct Cost are Capitalized until assets are ready to use and include financing costs relating to any borrowing attributable to acquisition.
- b) Depreciation on fixed assets has been provided on Written Down Value method on pro-rata basis at the rates and in the manner laid down in Schedule II to the Companies Act, 2013.

C. Investments

Long Term Investments are stated at cost. The diminution, if any in the value of Investments stated at cost, is recognized when such diminution is considered other than temporary.

D. Retirement Benefit to Employees

The Company is not having any employee who has completed period eligible for entitlement of Gratuity, the same has not been provided for.



E. Provisions, Contingent Liabilities and Contingent Assets

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

F. Unless specifically stated to be otherwise, these policies are consistently followed.



NAGPUR WASTE HANDLING PRIVATE LIMITED
BALANCE SHEET AS ON 31ST, MARCH 2017

(Amount In Rs.)

Particulars	Note	As at 31-03-2017	As at 31-03-2016
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,00,000.00	1,00,000.00
(b) Reserves and Surplus	2	16,27,671.90	8,94,421.88
(c) Money received against share warrants		-	-
(2) Share application money pending for allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	1,93,96,820.94	2,51,85,230.68
(b) Deferred tax liabilities (Net)		3,80,914.00	5,63,292.00
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings	4	-	13,26,124.00
(b) Trade Payables	5	51,23,774.37	49,11,907.73
(b) Other current liabilities		-	-
(c) Short-term provisions	6	5,74,374.00	10,27,163.00
Total :		2,72,03,555.21	3,40,08,139.29
II. Assets			
(1) Non-current assets			
(a) Fixed Assets	7	2,15,00,631.00	2,97,76,245.00
Tangible Assets		-	-
Intangible Assets		-	-
Capital Work in Progress		-	-
(b) Non-current Investments		-	-
(c) Long Term Loans and Advances		-	-
(d) Other Non-current Assets		-	-
(2) Current assets			
(a) Trade receivables	8	32,40,495.99	34,63,201.68
(b) Cash and cash equivalents	9	16,34,523.10	2,46,172.29
(c) Short Term Loan & Advances		-	-
(d) Other Current Assets	10	8,27,905.12	5,22,520.32
Total :		2,72,03,555.21	3,40,08,139.29

Significant Policies and Notes to Accounts

1 TO 17

As per our report of even date.

FOR AMIT GHARLUTE & CO.

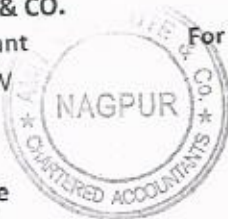
Chartered Accountant

FRN No.:133252W

CA Amit Gharlute

Proprietor

Mem No.:137851



For and on behalf of Board of Directors


Director
 (ARVIND BANTE)
 (DIN 03531982)


Director
 (DIGAMBAR M. KALE)
 (DIN 0351986)

Place:- Nagpur

Dated:-02nd September 2017

NAGPUR WASTE HANDLING PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON
31ST MARCH, 2017

(Amount In Rs.)

Particulars	Note	As at 31-03-2017	As at 31-03-2016
I. Revenue from operations	11	2,04,09,026.40	1,30,22,811.00
II. Other Income		-	840.00
III. Total Revenue (I + II)		2,04,09,026.40	1,30,23,651.00
IV. Expenses:			
Cost of Material Consumed			-
Employee Benefits Expense	12	10,53,988.00	4,00,000.00
Finance Costs	13	30,24,866.26	18,64,775.48
Depreciation and amortization expense	14	87,96,995.00	72,70,855.00
Other Expenses	15	68,53,877.12	20,07,234.64
Total Expenses		1,97,29,726.38	1,15,42,865.12
V. Profit before exceptional and extraordinary items and tax		6,79,300.02	14,80,785.88
VI. Exceptional Items	16	26,000.00	-
VII. Profit before extraordinary items and tax (V - VI)		7,05,300.02	14,80,785.88
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		7,05,300.02	14,80,785.88
X. Tax expense:			
(1) Current tax		1,54,428.00	2,82,163.00
(2) Deferred tax Liability		(1,82,378.00)	5,63,292.00
(3) MAT Credit		-	2,82,163.00
		(27,950.00)	5,63,292.00
XI. Profit(Loss) from the period from continuing operations (VII - X)		7,33,250.02	9,17,493.88
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XI. Profit/(Loss) for the period (XI - X)		7,33,250.02	9,17,493.88
XII. Earning per equity share:			
Basic		73.325	91.749

Significant Policies and Notes to Accounts

1 TO 17

As per our report of even date.

FOR AMIT GHARLUTE & CO.

Chartered Accountant

FRN No.:133252W

CA Amit Gharlute

Proprietor

Mcm No.:137851



For and on behalf of Board of Directors

(Signature)
Director

(ARVIND BANTE)
(DIN 03531982)

(Signature)
Director
(DIGAMBAR M. KALE)
(DIN 0351986)

Place:- Nagpur

Dated:-02nd September 2017

GPUR WASTE MANAGEMENT PRIVATE LIMITED
FOR THE YEAR ENDING 31ST MARCH, 2017
STATEMENT OF FIXED ASSETS

Note- 14		DEPRECIATION					Net Block as on Closing date	Previous Year
Assets	Gross block on	Additions during the year Amount	Gross Block as on Closing Date	Upto last Year	For the year	Total upto Closing		
	Opening date							
Vehicle :								
EICHER 577	13,00,520.00		13,00,520.00	9,07,702.00	1,54,377.00	10,62,079.00	2,38,441.00	3,92,818.00
EICHER 576	13,00,520.00		13,00,520.00	9,07,702.00	1,54,377.00	10,62,079.00	2,38,441.00	3,92,818.00
EICHER 575	13,00,520.00		13,00,520.00	9,07,702.00	1,54,377.00	10,62,079.00	2,38,441.00	3,92,818.00
JCB 455	25,50,000.00		25,50,000.00	17,91,044.00	2,98,270.00	20,89,314.00	4,60,686.00	7,58,956.00
DOST LS BS 3 39347	4,56,460.00		4,56,460.00	3,21,421.00	53,070.00	3,74,491.00	81,969.00	1,35,039.00
DOST LS BS 3 04286	4,32,660.00		4,32,660.00	3,89,999.00	22,487.00	4,12,486.00	20,174.00	42,661.00
DOST LS BS 3 04213	4,32,660.00		4,32,660.00	3,89,998.00	22,487.00	4,12,485.00	20,175.00	42,662.00
JCB 455	26,00,000.00		26,00,000.00	4,72,546.00	6,02,282.00	10,74,828.00	15,25,172.00	21,27,454.00
JCB 455	26,00,000.00		26,00,000.00	4,72,546.00	6,02,282.00	10,74,828.00	15,25,172.00	21,27,454.00
JCB 455	26,00,000.00		26,00,000.00	4,72,546.00	6,02,282.00	10,74,828.00	15,25,172.00	21,27,454.00
JCB 455	26,00,000.00		26,00,000.00	4,72,546.00	6,02,282.00	10,74,828.00	15,25,172.00	21,27,454.00
JCB 455	26,00,000.00		26,00,000.00	4,72,546.00	6,02,282.00	10,74,828.00	15,25,172.00	21,27,454.00
Tipper	18,48,612.00		18,48,612.00	3,35,982.00	4,28,226.00	7,64,208.00	10,84,404.00	15,12,630.00
Tipper	18,48,612.00		18,48,612.00	3,35,982.00	4,28,226.00	7,64,208.00	10,84,404.00	15,12,630.00
Tipper	18,48,612.00		18,48,612.00	3,35,982.00	4,28,226.00	7,64,208.00	10,84,404.00	15,12,630.00
Tipper	18,48,612.00		18,48,612.00	3,35,982.00	4,28,226.00	7,64,208.00	10,84,404.00	15,12,630.00
Tipper	18,48,612.00		18,48,612.00	3,35,982.00	4,28,226.00	7,64,208.00	10,84,404.00	15,12,630.00
Tipper	18,48,612.00		18,48,612.00	2,74,464.00	4,45,641.00	7,20,105.00	11,28,507.00	15,74,148.00
Tipper	18,48,612.00		18,48,612.00	2,65,000.00	4,48,321.00	7,13,321.00	11,35,291.00	15,83,612.00
Tipper	18,48,612.00		18,48,612.00	2,65,000.00	4,48,321.00	7,13,321.00	11,35,291.00	15,83,612.00
Tipper	18,48,612.00		18,48,612.00	2,09,792.00	4,63,950.00	6,73,742.00	11,74,870.00	16,38,820.00
Tipper	18,48,612.00		18,48,612.00	2,09,792.00	4,63,950.00	6,73,742.00	11,74,870.00	16,38,820.00
Tipper	18,48,612.00		18,48,612.00	1,57,446.00	3,96,069.00	5,53,515.00	10,02,972.00	13,99,041.00
Mahindra XUV	15,56,487.00	5,21,381.00	5,21,381.00	-	1,18,758.00	1,18,758.00	4,02,623.00	-
Bolero Maxi	4,08,15,947.00	5,21,381.00	4,13,37,328.00	1,10,39,702.00	87,96,995.00	1,98,36,697.00	2,15,00,631.00	2,97,76,245.00



NAGPUR WASTE HANDLING PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2017

(Amount In Rs.)

Particulars	As at 31-03-2017	As at 31-03-2016
1 SHARE CAPITAL :		
i) Authorised : 10,000 Equity Shares of Rs.10/- each (Previous year 10,000 Equity Share)	1,00,000.00	1,00,000.00
ii) Issued, Subscribed and Paid Up : 10,000 Equity Shares of Rs. 10/- each, Fully Paid up (Previous Year 10,000 Equity Share)	1,00,000.00	1,00,000.00
TOTAL (In Rs.)	1,00,000.00	1,00,000.00

iii) Terms/Rights attached to shares :

The company has only one class of equity shares having face value of Rs. 10/- per share. Each shareholder is eligible for one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after dissolution of all preferential amount, in proportion of their shareholding.

iv) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period :

Particulars	2016-17	2015-16
Opening Balances	10,000	10,000
Add: Shares issued during the year	-	-
Less: Shares forfeited/bought back during the year	-	-
Shares as on 31st March, 2016	10,000	10,000

v) Details of Shares held by each share holder holding more than 5% as on 31/03/2017

Equity Shares with Voting Rights	% of Holding	No. Of shares
Digambar Kale	50.00%	5,000
Arvind Bante	50.00%	5,000

vi) Information regarding issue of shares in the last five years

- The company has not issued any shares without payment received in cash
- The company has not issued any bonus shares
- The company has not undertaken any buy back of shares

2 RESERVES & SURPLUS :

Particulars	As at 31-3-17	As at 31-03-2016
a) Profit & Loss Account :		
As per Last Balance sheet	8,94,421.88	(23,072.00)
Profit /(Loss) during the year	7,33,250.02	9,17,493.88
TOTAL (In Rs.)	16,27,671.90	8,94,421.88



3 LONG TERM BORROWINGS :

Particulars	As at 31-3-17	As at 31-03-2016
Secured Loan :		
Term Loan :		
Chola Loan (5492)		1,61,747.00
Chola Loan (5494)		1,61,747.00
Chola Loan (5497)		1,61,747.00
Hinduja Leyland Finance Limited Loan (951)		35,094.00
Shri Equipment Finance Ltd.		3,25,199.75
Axis Bank Loan Bolero 0173	3,52,539.00	
Axis Bank Loan	7,83,435.00	12,29,845.00
Chola Finance 1661260	5,98,386.20	
Chola Finance 1665759	5,98,386.20	
Chola Finance 1667580	5,98,386.20	
Chola Finance 1866475	5,04,932.00	
Chola Finance 1866506	4,60,928.00	
Chola Finance 1866550	5,04,932.00	
Chola Finance 1866571	4,38,625.00	
Chola Loan 851	8,39,115.90	13,17,562.50
Chola Loan 852	8,39,115.90	13,17,562.50
Chola Loan 853	8,39,115.90	13,17,562.50
Chola Loan 854	8,39,116.10	13,17,562.50
Chola Loan 855	8,39,115.90	13,17,562.50
Chola Loan 857	8,39,115.90	13,17,562.50
ICICI Bank	8,27,901.50	12,63,840.50
Kotak Mahindra Bank	24,52,436.00	38,85,396.00
SREI Equipments A/c No.5	13,41,421.92	21,61,893.63
SREI Equipments A/c No.48	12,24,954.08	19,73,336.45
SREI Equipments A/c No.41	12,24,954.08	19,73,336.45
SREI Equipments A/c No.47	12,24,954.08	19,73,336.45
SREI Equipments A/c No.50	12,24,954.08	19,73,336.45
TOTAL (In Rs.)	1,93,96,820.94	2,51,85,230.68

CURRENT LIABILITIES :

Particulars	As at 31-3-17	As at 31-03-2016
4 Short Term Borrowings		
i) Loan & Advances From Related Parties :		
Degambar Mahadev Kale	-	6,54,000.00
Arvin Bante	-	6,72,124.00
SUB -TOTAL - (a)	-	13,26,124.00
5 Trade Payables : (Subject to Confirmations)		
Particulars	As at 31-3-17	As at 31-03-2016
Ashit Motors		2,10,198.00
Ashok Bros		-
Bablu Radiators	1,500.00	1,500.00
Bablu Tractor Center	2,300.00	1,400.00
Battery World	6,147.00	35,769.00
Electromech Engineers	-	28,876.00
Firdous Ali	35,549.87	28,743.87
G G Company	-	32,224.00
Girnar Motors	44,083.00	61,658.00
Girnar Motors (New)	3,75,687.00	81,196.00



Girnar Motors Vehicle	36,52,120.00	36,52,120.00
Harsh Battres	6,140.00	6,140.00
Jain Motors	1,485.00	1,485.00
Kanta Enterprises	16,223.00	10,199.00
Maa Padmavati Motors Ltd.	18,650.50	42,660.00
Nagpur Spares	11,152.00	11,152.00
Nagpur Springs		3,959.00
Nagulwar Automobile	5,00,000.00	2,620.00
Navodeep Motors		44,653.77
New Nagpur Sapres	3,95,279.00	3,95,279.00
Other Creditors	760.00	760.00
Sarthak sales	2,980.00	-
Seismic Enterprises	8,300.00	1,81,270.00
Sharma Tyres	1,002.00	188.00
Shreeram Motors		26,000.00
Shree Salasar		18,974.00
Shreyansh Automative A/c	2,882.00	1,549.00
Supreme Sales Corporation	31,334.00	31,334.00
Tajshree Auto	6,300.00	-
Umera Radiators	1,400.00	-
Unnati Motors A/c	2,500.00	-
Vineet Agency A/c		-
SUB -TOTAL - (b)	51,23,774.37	49,11,907.64

6 Short Term Provisions :

i) Provision For Employee Benefits :	1,07,996.00	-
Salary & Wages Payable	17,280.00	-
ESIC Payable	67,694.00	-
PF Payable	1,050.00	-
Professional Tax Payable	1,94,020.00	-
SUB -TOTAL - (i)		
ii) Others:	20,000.00	20,000.00
Accounting Charges Payable	25,000.00	25,000.00
Audit Fees Payable	2,00,000.00	7,00,000.00
Director Remuneration Payable	1,35,354.00	2,82,163.00
Provision for Income Tax AY 17-18	3,80,354.00	10,27,163.00
SUB -TOTAL - (ii)		
	5,74,374.00	10,27,163.00
SUB -TOTAL - (c) (i+ii)	56,98,148.37	59,39,070.64
TOTAL (In Rs.) (a+ b+ c)		

6 OTHER NON CURRENT ASSETS

Particulars	As at 31-3-17	As at 31-03-2016
i) Preliminary Expenses :		
Balance as per Last Balance sheet	-	6,000.00
Less: Written off During The Year	-	6,000.00
TOTAL (In Rs.)		



CURRENT ASSETS, LOANS & ADVANCES :

	Particulars	As at 31-3-17	As at 31-03-2016
8	Trade Receivables (Unsecured- Considered Good) Outstanding for a period exceeding six months Other	32,40,495.99 -	34,63,201.68 -
	SUB -TOTAL - (a)	32,40,495.99	34,63,201.68
9	Cash and Cash Equivalents : Cash in hand as per cash book Balances with Scheduled Banks : In Current Account with Axis Bank	1,05,022.43 15,29,500.67	26,969.32 2,19,202.97
	SUB -TOTAL - (b)	16,34,523.10	2,46,172.29
10	Other Current Assets : Prepaid Insurance TDS MAT Credit Receivable	1,56,635.00 4,08,181.12 2,63,089.00	- 2,40,357.32 2,82,163.00
	SUB -TOTAL - (c)	8,27,905.12	5,22,520.32
	TOTAL (In Rs.) (a+ b+c)	57,02,924.21	42,31,894.29

11	REVENUE FROM OPERATIONS :		
a)	Sale of Services Transport Receipt From Grabage Collection	2,04,09,026.40	1,30,22,811.00
	TOTAL (In Rs.)	2,04,09,026.40	1,30,22,811.00
	OTHER INCOME :		
a)	Interest Income Interest on Income Tax Refund	-	840.00
b)	Other Non Operating Income Round Off	-	-
	TOTAL (In Rs.)	-	840.00
12	EMPLOYEE BENEFITS EXPENSE : Salaries and Wages Employers Contribution to ESIC Employers Contribution to PF Professional Tax	10,07,134.00 12,620.00 33,184.00 1,050.00	4,00,000.00 - - -
	TOTAL (In Rs.)	10,53,988.00	4,00,000.00
13	FINANCE COSTS : Interest on Loan Financial Charges	28,99,629.26 1,25,237.00	16,55,815.48 2,08,960.00
	TOTAL (In Rs.)	30,24,866.26	18,64,775.48



15 OTHER EXPENSES :		
Accounting Charges	20,000.00	20,000.00
Administration charges for PF	2,657.00	-
Audit Fees	25,000.00	25,000.00
Bank Charges	8,930.00	7,743.00
Director Remuneration	-	-
Diesel Expenses	48,44,262.00	-
Insurance	1,34,420.00	1,88,238.00
Interest on Income Tax	5,034.00	-
Legal Expenses	18,600.00	-
Preliminary Expenses Written Off	-	-
Professional Charges	-	38,500.00
Registartion Charges	-	10,950.00
Office Expenses	-	24,000.00
Printing & Stationery	2,500.00	2,500.00
Rates & Taxes	-	2,07,672.00
Repair & Maintenance	17,91,436.83	14,78,392.64
Interest on Late payment of I Tax	-	4,239.00
Software Expenses	-	-
Transportation Charges	1,037.29	-
Miscellaneous Expense	-	-
TOTAL (In Rs.)	68,53,877.12	20,07,234.64

16 EXCEPTIONAL ITEM

Insurance Claim Received	26,000.00	-
TOTAL (In Rs.)	26,000.00	-

17 Amount due to Small Scale Industrial Undertakings :

There are no micro and small enterprises, to whom the company owes dues as on 31/03/2017

18 Disclosure of related parties / related party transactions :

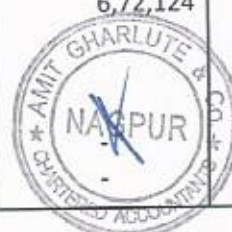
A.List of Related Parties

a) Key management personnel and their relatives :

- i) Shri. Arvind Bante
- ii) Shri. Digamber Kale

Note: Related party relationship is as identified by the company and relied upon by the Auditors.

Particulars	31-03-2017 (In Rs.)	31-03-2016 (In Rs.)
Remuneration during the Year :		
Digamber Kale		2,00,000
Arvind Bante		2,00,000
Loan/Advances Taken during the Year:		
Digamber Kale	-	2,00,000
Loan/Advances Repaid during the Year:		
Digamber Kale	6,54,000	1,00,000
Arvind Bante	6,72,124	-
Outstanding at the Year end :		
Net Payables		
Digamber Kale		6,54,000
Arvind Bante		6,72,124



15 Earning Per Share :

Particulars	31-03-2017	31-03-2016
i) Net Profit /(Loss) After Tax as per Statement of Profit & Loss attributable to Equity Shareholders.	7,33,250.02	9,17,493.88
ii) Weighted Average number of equity share used as denomination for Calculating EPS	10,000	10,000
iii) Basic & Diluted Earinings Per Share	73.33	91.75
Face Value Per Equity Share	10.00	10.00

16 Auditors Remuneration :

(Amount In Rs.)

Auditors Remuneration	31-03-2017	31-03-2016
Statutory Audit Fees	25,000.00	25,000.00
Total (In Rs.)	25,000.00	25,000.00

17 Others :

- i) The Balances of Sundry Debtors, Sundry Creditors, Loans and Advances are subject to and reconciliation. In the opinion of the Board, the current Assets and Loans and Advances have a value or realization at least equal to the amounts at which they are stated in Balance sheet.
- ii) The company is covered under Provident fund Act and ESIC Scheme. The company is not having any employee who has completed the period eligible for entitlement of Gratuity. Hence, same has not been provided.
- iii) In the opinion of the management the current assets, Loan and Advances are of the same value as stated in the Balance sheet if realized in the normal course of business.
- iv) Previous year figures are regrouped / rearranged wherever necessary.
- v) The information required as per Schedule III of companies Act, 2013 have been furnished to the extent applicable to this company is as under:
 - a) Quantitative details of Principle item of goods traded: N.A.
 - b) Foreign Currency Transactions: N.A

For and on behalf of Board of Directors


Director
 (ARVIND BANTE)
 (DIN 03531982)


Director
 (DIGAMBAR M. KALE)
 (DIN 0351986)

FOR AMIT GHARLUTE & CO.

Chartered Accountant

FBN No.:-133252W



CA Amit Gharlute
 Chartered Accountants
 Proprietor
 Mem No.:-137851

Place:-Nagpur

Dated:-02nd September 2017

NAGPUR WASTE HANDLING PRIVATE LIMITED

CASH FLOW STATEMENT AS ON 31st MARCH , 2017.

	Particulars	As at 31-03-2017 (In Rs.)	As at 31-03-2016 (In Rs.)
(A)	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit/ (Loss) before tax as per Profit & Loss A/c	6,79,300.02	14,80,785.88
	Adjusted For		
	Depreciation	87,96,995.00	72,70,855.00
	Direct taxes paid (including TDS) / Refund	(1,54,428.00)	(2,82,163.00)
	Pre-operative Expenses written off	-	-
	Preliminary Expenses written off	-	-
	Operating profit before working capital changes	93,21,867.02	84,69,477.88
	Adjusted For		
Add	Increase in Current Liabilities	(15,67,046.31)	42,07,076.35
Add	Decrease / (Increase) in Current Asset	(82,679.11)	(14,32,552.94)
Less	Increase in Current assets	-	-
Less	Deascease in Current Liabilities	-	-
	Net cash used in Operating Activities	76,72,141.60	1,12,44,001.29
	Add		
	Claim received	26,000.00	-
	Net cash generated from Operating Activities	76,98,141.60	-
(B)	CASH FLOW FROM INVESTING ACTIVITIES :		
	Increase in Pre-Operative Expenses	-	-
	Purchase of Fixed Assets	(5,21,381.00)	(3,30,42,607.00)
	Invesment In Equity Shares	-	-
	Share Application Money Paid	-	-
	Net Cash used in Investing Activities	(5,21,381.00)	(3,30,42,607.00)
(C)	CASH FLOW FROM FINANCING ACTIVITIES :		
	Loan Taken	(57,88,409.74)	2,19,02,809.05
	Share Application Money Received / (Refunded)	-	-
	Increase In Share Capital	-	-
	Net Cash generated from Financing Activities	(57,88,409.74)	2,19,02,809.05
	Net Increase/(Decrease) in Cash and Cash Equivalents	13,88,350.86	1,04,203.34
	Opening Balance of Cash and Cash Equivalents	2,46,172.24	1,41,968.95
	Closing Balance of Cash and Cash Equivalents	16,34,523.10	2,46,172.29
		13,88,350.86	1,04,203.34

As per our report of even date

FOR AMIT GHARLUTE & CO.

Chartered Accountants

FRN No.-133252W

CA Amit Gharlute

Proprietor

Mem No.:-137851

Place:- Nagpur

Dated:-02nd September 2017



For and on behalf of Board of Directors.

Arvind Bante

Director

(ARVIND BANTE)

(DIN 03531982)

Digambar M. Kale

Director

(DIGAMBAR M. KALE)

(DIN 0351986)